



WE FOCUS. SO YOU CAN PROSPER

BNP Paribas
FOCUSED
 25 Equity Fund
 (An Open-Ended Equity Scheme)



Fund Facts

September 2017

MONTHLY PORTFOLIO STATEMENT

Additional benchmark for all equity schemes: Total Return Index (TRI)
 (refer page no. 22 & 23)

BNP PARIBAS FOCUSED 25 EQUITY FUND

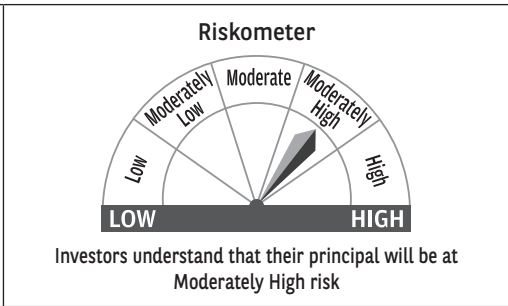
(An open ended equity scheme)

BNP PARIBAS FOCUSED 25 EQUITY FUND
 (An open ended equity scheme)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. The Scheme may pursue only a limited degree of diversification as it may invest in a limited number of equity and equity related securities or invest a greater proportion of assets in the securities of very few issuers (within the permissible limits) or be concentrated on a few sectors. The Scheme is also expected to have higher market liquidity risk on account of concentration. This could have implications on the performance of the Scheme. Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For details on asset allocation, investment strategy and risk factors, please refer to SID available on our website (www.bnpparibasmf.in).

Disclaimer: The visuals in the green patch are not representative of the sectors/industries that the scheme portfolio will comprise of.

SIP Performance of Equity Schemes

(as on September 29, 2017)

Fund Facts
September 2017

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned are on September 29, 2017

BNP Paribas Equity Fund					
SIP Investment	Since Inception [#]	Last 10 Year SIP	Last 5 Year SIP	Last 3 Year SIP	Last 1 Year SIP
Total Amount Invested	1,560,000	1,200,000	600,000	360,000	120,000
Market Value as on Month end	4,051,924	2,484,053	871,489	421,942	130,921
Scheme Return (% CAGR*)	15.81%	15.79%	16.38%	11.49%	21.11%
Nifty 50 (%CAGR*)	12.20%	11.31%	11.86%	10.56%	17.57%

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in **Growth option** for distributor plan.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

[#] Inception Date : September 23, 2004

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 22 & 23.

BNP Paribas Dividend Yield Fund					
SIP Investment	Since Inception [#]	Last 10 Year SIP	Last 5 Year SIP	Last 3 Year SIP	Last 1 Year SIP
Total Amount Invested	1,440,000	1,200,000	600,000	360,000	120,000
Market Value as on Month end	4,057,983	3,005,139	971,104	460,775	135,944
Scheme Return (% CAGR)	18.85%	20.32%	21.62%	18.41%	31.56%
Nifty 200 Index (%CAGR)	12.06%	12.57%	14.24%	12.72%	19.33%

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in **Growth option** for distributor plan.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

[#] Inception Date : September 15, 2005

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 22 & 23.

BNP Paribas Long Term Equity Fund					
SIP Investment	Since Inception [#]	Last 10 Year SIP	Last 5 Year SIP	Last 3 Year SIP	Last 1 Year SIP
Total Amount Invested	1,400,000	1,200,000	600,000	360,000	120,000
Market Value as on Month end	3,256,680	2,686,773	913,210	431,711	133,696
Scheme Return (% CAGR)	15.57%	17.63%	18.62%	13.25%	26.82%
Nifty 200 Index (%CAGR)	11.94%	12.57%	14.24%	12.72%	19.33%

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in **Growth option** for distributor plan.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

[#] Inception Date : January 05, 2006

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 22 & 23.

BNP Paribas Mid Cap Fund					
SIP Investment	Since Inception [#]	Last 10 Year SIP	Last 5 Year SIP	Last 3 Year SIP	Last 1 Year SIP
Total Amount Invested	1,360,000	1,200,000	600,000	360,000	120,000
Market Value as on Month end	4,164,834	3,623,741	1,078,324	466,410	135,074
Scheme Return (% CAGR)	21.83%	24.94%	26.91%	19.40%	29.72%
Nifty Free Float Midcap 100 (% CAGR)	16.88%	17.84%	22.65%	18.75%	19.55%

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in **Growth option** for distributor plan.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

[#] Inception Date : May 02, 2006

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 22 & 23.

Note : As BNP Paribas Enhanced Arbitrage Fund & BNP Paribas Balanced Fund are new schemes and yet to complete 1 year since their inception dates are Dec 28, 2016 & April 07, 2017 respectively, their performance details have not been shown.

HOW TO READ FACTSHEET

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks

include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101. Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard

deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

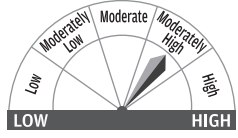
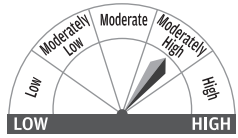
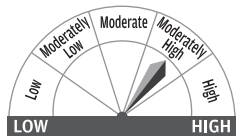
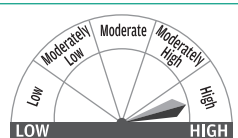
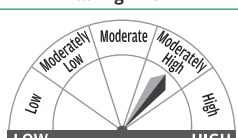
AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.


Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

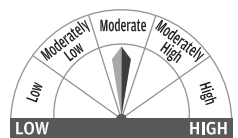
EQUITY SCHEMES

		Riskometer
<p>BNP Paribas Equity Fund (An open-ended Equity Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth Creation in long term ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap and mid cap companies. 		<p>Investors understand that their principal will be at Moderately High risk</p>
<p>BNP Paribas Dividend Yield Fund (An open-ended Equity Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth Creation in long term ▶ Investments in actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks. 		<p>Investors understand that their principal will be at Moderately High risk</p>
<p>BNP Paribas Long Term Equity Fund (An open-ended Equity Linked Tax Savings Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth Creation in long term ▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate. 		<p>Investors understand that their principal will be at Moderately High risk</p>
<p>BNP Paribas Mid Cap Fund (An open-ended Equity Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth Creation in long term ▶ Investments in companies in middle and small capitalization segment. 		<p>Investors understand that their principal will be at High risk</p>
<p>BNP Paribas Enhanced Arbitrage Fund (An open-ended Equity Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth creation in long term. ▶ Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and money market instruments 		<p>Investors understand that their principal will be at Moderately High risk</p>

BALANCED SCHEME

		Riskometer
<p>BNP Paribas Balanced Fund (An open ended balanced scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth creation in long term. ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation 		<p>Investors understand that their principal will be at Moderately High risk</p>

DEBT SCHEMES

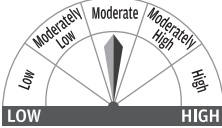
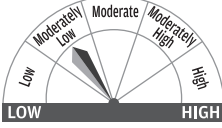




		Riskometer
<p>BNP Paribas Monthly Income Plan (An open-ended Income Scheme. Monthly Income is not assured and is subject to the availability of distributable surplus) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Regular income and capital appreciation in long term ▶ Investments primarily in Debt and Money Market Instruments for regular returns & in equity and equity related securities for capital appreciation. 		<p>Investors understand that their principal will be at moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


Product Labeling

Fund Facts
September 2017

DEBT SCHEMES

	Riskometer
<p>BNP Paribas Flexi Debt Fund (An open-ended Income Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in long term Investments in debt and money market Instruments. 	 <p>Investors understand that their principal will be at moderate risk</p>
<p>BNP Paribas Government Securities Fund (An open-ended debt scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Capital appreciation and regular income in long term Investments in portfolio of government securities. 	 <p>Investors understand that their principal will be at moderately low risk</p>
<p>BNP Paribas Money Plus Fund (An open-ended Income Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in short term Investments in portfolio comprising of debt & money market instruments and derivatives. 	 <p>Investors understand that their principal will be at low risk</p>
<p>BNP Paribas Short Term Income Fund (An open-ended Income Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in short term Investments in debt & money market instruments. 	 <p>Investors understand that their principal will be at moderately low risk</p>
<p>BNP Paribas Corporate Bond Fund^ (An open-ended Income Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Capital appreciation and regular income in long term Investments in debt and money market Instruments. 	 <p>Investors understand that their principal will be at moderate risk</p>
<p>BNP Paribas Medium Term Income Fund (An Open-ended Debt Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in medium term Investments in a portfolio of debt and money market instruments with portfolio weighted average maturity ranging from 3 to 7 years. 	 <p>Investors understand that their principal will be at moderate risk</p>

LIQUID SCHEME

	Riskometer
<p>BNP Paribas Overnight Fund (An open-ended Liquid Scheme) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income in short term Investments in debt and money market instruments with maturity upto 91 days. 	 <p>Investors understand that their principal will be at low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^ Erstwhile BNP Paribas Bond Fund. Name changed w.e.f November 09,2016

MONTH GONE BY

Global Updates

In global economic news, the US central bank, at the conclusion of its two-day monetary policy meet during the month, left rates unchanged. The Federal Reserve said that it will begin rolling off its \$4.5 trillion balance sheet in October, most of which consists of the Treasuries and mortgage-backed securities. US stocks closed at record highs after the Federal Reserve indicated the possibility of another rate hike this year.

Macro numbers during the month indicate that the economy might be shrugging off any negative GST related impact. However, it is important to note that price rise has been at a higher clip than an increase in growth. As we approach the festival season, focus is likely to shift to topline growth and steps taken by the government to boost both productivity and consumption. As always, we must be cognizant of short-term market movements but should be influenced only by long term trends.

Market and Economic updates

Stock markets in India started the month of September on a positive note and traded with strength to assail all-time high levels, during the month. However, geopolitical tensions and Central Bank commentary turned investors vary who took to heavily selling equities in the latter half of the month. Additionally, risky assets like emerging market equities saw a sell-off after the Federal Reserve chairwoman hinted at a possible hike in US interest rates, before the end of the year. She cautioned against moving too slowly on interest rates and said that there is a risk that the labour market could become overheated, causing an inflation problem down the road.

Inflation: The all-India general consumer price index (CPI)-based inflation accelerated to 3.36% in August 2017, compared with 2.36% in July 2017. Additionally, the annual rate of inflation, based on monthly Wholesale Price Index (WPI), stood at 3.24% (provisional) for August 2017, compared with 1.88% (provisional) in July 2017 and 1.09% in August 2016.

PMI: Up from July's 101-month low of 47.9 to 51.2 in August, the Nikkei India Manufacturing Purchasing Managers' Index (PMI) signalled a renewed improvement in the health of the sector. The upturn reflected resumed growth of new orders, production and employment. Markit Economics said that August saw a rebound in new manufacturing orders and output across India. Even though the expansions have been modest, they represent a substantial turnaround from July's GST-related contraction. Additionally, the Nikkei India Services Purchasing Managers' Index (PMI) rose to 47.5 in August from July's 45.9.

IIP growth: India's industrial production rose 1.2% in July 2017 over July 2016, snapping 0.2% decline for June 2017. The growth for June 2017 has been revised downwards to -0.2% from -0.1%, reported earlier.

Trade data: India's merchandise exports increased 10.3% yoy to \$23.82 billion in August 2017 while merchandise imports jumped 21% yoy to \$35.46 billion. The trade deficit widened by 51.1% to \$11.64 billion in August 2017 from \$7.71 billion in August 2016.

Other Macro Updates: India's gross domestic product (GDP) at constant (2011-12) prices in Q1 June 2017 is estimated to be ₹ 31.10 lakh crore, as against ₹ 29.42 lakh crore in Q1 June 2016, showing a growth rate of 5.7%. Quarterly gross value added (GVA) at basic price at constant (2011-2012) prices for Q1 of 2017-18 is estimated at ₹ 29.04 lakh crore, as against ₹ 27.51 lakh crore in Q1 June 2016, showing a growth rate of 5.6%.

The India Meteorological Department (IMD) in its weekly weather report said that for the country as a whole, cumulative rainfall during this year's monsoon upto 20 September had been 5% below the normal rainfall. The June-September southwest monsoon is critical for the country's agriculture and consequently consumption driven growth because a considerable part of the country's farmland is dependent on the rains for irrigation.

Source: BSE, NSE, SEBI, RBI, CSO, Department of Commerce, Citi Bank Research

Major Developed Market Indices Movement

	Index	M-o-M % Change
Dow Jones	22,405	2.08%
CAC 40 Index	5,330	4.80%
FTSE 100	7,373	-0.78%
Nikkei 225	20,356	3.61%
HangSeng	27,554	-1.49%

Major Emerging Market Indices Movement

	Index	M-o-M % Change
S&P BSE Sensex	31,284	-1.41%
Nifty 50	9,789	-1.30%
Jakarta Composite Index	5,901	0.63%
Brazil Bovespa Index	74,294	4.88%
Kospi	2,394	1.32%

Sectoral Indices

	Index	M-o-M % Change
S&P BSE MID CAP	15,436	-0.67%
S&P BSE SMALL CAP	16,114	0.76%
S&P BSE Consumer Durables	17,555	-0.83%
S&P BSE Oil & Gas	14,843	-2.21%
S&P BSE Metal	13,564	2.11%
S&P BSE FMCG	9,773	-3.95%
S&P BSE Realty	2,065	-3.38%
S&P BSE Auto	24,180	2.07%
S&P BSE Tech	5,608	-1.78%
S&P BSE Bankex	27,025	-1.51%
S&P BSE Capital Goods	17,172	-0.92%
S&P BSE IT	9,947	-1.16%
S&P BSE Healthcare	13,488	2.57%

INR/USD: 65.29 INR/EURO: 77.11

As on September 30, 2017

Source: BSE India, NSE India, Bloomberg

EQUITY OUTLOOK



ANAND SHAH
Deputy CEO &
Head of Investments

Indian equity markets continued their dismal performance in the month of September on the backdrop of rising concerns on fiscal profligacy, rising inflation and slow recovery from the GST -Demonetisation led shocks. Q2FY18 result expectations are subdued as growth didn't pick up amidst GST implementation. The post-GST inventory restocking and an earlier festive season are driving modest improvement in economic activity. However, the recovery pace is gradual and still patchy as the GST transition has been prolonged. The high frequency economic indicators we track are showing mixed signals. Auto sales - passenger vehicles, two wheelers and commercial vehicles had a second consecutive good month with double-digit sales growth. Performance

of trade, electricity generation, airport traffic, and rail freight has also been among the best in several months but some of this is likely temporary. Negative petrol and diesel consumption, uneven PMIs and sluggish capex indicators are still a drag. The Industry credit growth continued to lag whereas the retail credit growth has seen an uptick. Overall, economic activity seems to be improving though GST-driven uncertainty implies that strong festive demand would be important for a firmer recovery.

From macro standpoint the opinion is divided over fiscal stimulus, but the central government decided to stay with budgeted borrowing program for the 2H FY2018 with an indication to borrow if required after assessing the fiscal situation. We believe while excessive spending could lead to high inflation and widening current account deficit, slight overshoot in the government's budgeted spending would give the required stimulus and help the GDP growth in absence of private sector investments where the balance sheets are reeling under high debt.

Deficient rainfall in key agricultural regions is not good news for rural India. One should not ideally expect a repeat of the 2016 season where we had record production of some crops. The same seems to have been corroborated by the government's first advance estimate of Kharif production released a few days back. We remain cautious on the near term prospects of the rural economy. Government's measures in terms of Farm loan waiver, MSP hikes and MNREGA spends could provide some solace to farmers in absence of benign price realisations for crop output.

Apart from the domestic factors, we remain cognizant of global events. The US Fed shrinking its balance sheet leading to liquidity tapering could cause some jitters in the global markets. India may not remain immune to these external imbalances, but with its solid forex reserve and sticky FDI flows is in a better position.

We remain overweight on materials especially Cement which we believe is beneficiary of the housing and infrastructure led boom in the country. We also remain positive about Chemicals and Paints industries. We continue to remain overweight Financials especially Private sectors banks and Retail NBFCs. We also remain overweight select discretionary companies and industries which could benefit from the informal to formal shift, due to implementation of GST.

We are underweight Technology and Healthcare sector as both these sectors seem to be facing headwinds in terms of growth and pricing. We are also underweight Energy and Consumer Staples sector.

MAIN SECTOR STANCE (Overweight / Underweight)

We remain overweight on materials especially Cement which we believe is beneficiary of the housing and infrastructure led boom in the country. We also remain positive about Chemicals and Paints industries. We continue to remain overweight Financials especially Private sectors banks and Retail NBFCs. We also remain overweight select discretionary companies and industries which could benefit from the informal to formal shift, due to implementation of GST.

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FIXED INCOME OUTLOOK



PUNEET PAL
Head - Fixed Income

trajectory in inflation was expected; there were a few other factors impacting the bond market. Crude oil prices moved up following supply issues in Iran and weather issues in USA. WTI crude moved from approx USD 46/barrel in end-Aug to approx USD 52/barrel in end-Sep. Brent pushed up from approx USD 51/barrel in end-Aug to approx USD 57/barrel in end-Sep.

The bigger worry for the market is the outlook on fiscal deficit and potential slippage, which would have implications on supply of additional Government bonds, on inflation and also on the sovereign credit rating as S&P and Moody's are watching the fiscal numbers closely. In the Government borrowing calendar released on 29 September, for the second half of the fiscal year, the Central Government stuck to the budgeted number of ₹ 2.08 lakh crore (INR 2.08 trillion) on gross basis i.e. prior to redemptions in this period. However, the market is not fully convinced that the Government will be able to stick to the fiscal deficit target of 3.2% of GDP in 2017-18.

While the borrowing calendar is the official communication, in a verbal response to a news agency, the finance secretary of the Government of India has reportedly said that he is not ruling out additional borrowings towards the end of the fiscal year. In the first five months of the fiscal, April to August, 96% of the budgeted fiscal deficit has been reached. There are talks of a fiscal stimulus package from the Government to revive the sagging growth rate of the GDP. GDP growth data for the quarter April to June 2017 surprised on the downside at 5.7% year-on-year, the slowest pace of growth in three years. The apprehension is, if there are fiscal stimulus measures and the budget being already stretched, there could be slippage and additional borrowings from the market.

After about four months of stability in the bond market, September proved to be volatile with yields moving up due to multiple factors. CPI inflation, from a low of 1.54% in June, had pushed up to 2.36% in July. In August, it pushed up further to 3.36%, for which data was declared in September. WPI also is evincing a rising trend, moving from 0.9% of June to 1.88% in July and further to 3.24% in August. Upward

Monsoon remained unsatisfactory this season, the all-India deficit being 5% from June to September, against long period average (LPA). Deficient rainfall has adverse consequences on production and inflation, which in turn impacts market sentiments.

In the US Fed meeting on 20 September, the Federal Open Market Committee (FOMC) did not hike rates but hinted that unwinding the Balance Sheet would start soon, which would mean marginally lesser liquidity in global markets. US 10-year yield moved up from 2.04% in early September to 2.33% in end-September.

Due to these multiple factors, market sentiments were impacted and yield levels inched up. 10-year benchmark yield moved from 6.52% in end-August to end the month of September at 6.66%. Negative sentiments impacted the outcome of Government borrowing program as well. In the primary auction held on 22 September, of the four papers on offer, 2 securities were partially devolved on Primary Dealers. The quantum of bidding was adequate but the yields would have been on the higher side of RBI's comfort zone, hence the devolvement on PDs. The incidence of devolvement happened after quite some time and reflected that market participants expected yield levels to move up further.

The only positive as of now is foreign portfolio investments into debt this year, which has now crossed USD 20 billion. The RBI has increased the limit for FII investments by ₹ 8,000 crore, which is little more than USD 1 billion. Limit for State Development Loans (SDL) also has been increased, but utilization of SDL limit being on the lower side, it does not mean much in practical terms.

Commodities

	Value	M-o-M % Change
Brent Crude	57	7.86%
GOLD SPOT \$/OZ	1,280	-3.12%
SILVER SPOT \$/OZ	17	-5.35%
LME ALUMINUM SPOT (\$)	2,080	-0.89%
LME COPPER SPOT (\$)	6,432	-4.84%

Source: Bloomberg, RBI, Kitco, LME As on September 30, 2017

Outlook

The Monetary Policy Committee kept the Policy rates on hold as per the market expectations and in line with our view. RBI also reduced the Statutory Liquidity Ratio (SLR) by 50bp from 20.0% to 19.5%, effective from 14 October 2017. The "Held to Maturity" (HTM) has also been reduced from 20.25% currently to 20% by December 2017 and to 19.5% by March 2018.

The stance of the Monetary Policy was kept Neutral.

The recent sharp rise in inflation appears to have been the key factor behind the Monetary Policy Committee's decision. Consumer price inflation jumped from 1.5% in June 2017 to 3.4% in August 2017, a fact highlighted by RBI while increasing its Inflation projection to 4.2-4.6%.

RBI also acknowledged the slowdown in growth while decreasing its estimate of Gross Value Added (GVA) to 6.7% from the August 2017 projection of 7.3%. It also acknowledged the fact that the output gap continues to be negative, which in fact, can also widen.

RBI has pointedly stated that risk to the projected Inflation can be as high as 100 bps over the next 18-24 months on account of farm loan waivers and the states implementation of the pay commission recommendations.

It has also expressed its concern on the fiscal deficit by stating that a 50bps higher fiscal deficit would lead to a 25bps impact on CPI and 6.00% fiscal deficit (Centre & states combined) is in itself quite high and leaves little room for deviation via a fiscal stimulus.

Overall we believe that RBI has been hawkish in its tone and by increasing the inflation forecast, the probability of a rate cut has come down significantly notwithstanding the lowering of the growth outlook.

The bond market reacted negatively with the yields going up by 5-6 bps across the board and we continue to expect the yield curve to inch higher with a steepening bias. We expect the 10yr bond to continue to trade in a range to 6.55-6.85 over the next quarter. INR appreciated as a reaction to the pause and the hawkish tone of RBI which underscored the credibility of the central bank.

Investors should consider investing in Ultra Short and Short Term Funds to the Investors.

Data Sources: BSE, RBI, CSO, Department of Commerce

BNP Paribas Equity Fund

(An Open-Ended Equity Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large & medium market capitalisation companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 80.25
Dividend Option	: ₹ 17.04
Direct Plan - Growth Option	: ₹ 84.19
Direct Plan - Dividend Option	: ₹ 18.01

Benchmark Index

Nifty 50

Date of Allotment

September 23, 2004

Monthly AAM## As on September 29, 2017 : ₹ 1,040.67 Crores

AAM## As on September 29, 2017 : ₹ 1,008.73 Crores

Fund Manager

Mr. Karthikraj Lakshmanan (Total Experience: 12 years) & Mr. Abhijeet Dey (Total Experience: 18 years)

Load Structure

Entry Load: Nil Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. No exit load will be charged for Dividend reinvestment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments.

Asset Allocation

Type of Securities	Normal	Maximum
Equity and Equity related securities	95%	100%
Debt instruments & Money Market Instruments (including cash and money at call)	5%	35%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 2.26
Recurring Expenses Ratio (%) Direct Plan	: 1.03
Standard Deviation*	: 14.77%
Beta*	: 0.99
Sharpe Ratio* (36 Months)	: 0.29
Portfolio Turnover Ratio	: 0.69

Sharpe Ratio - annualised based on last 36 monthly data points.
Beta - based on last 36 monthly data points.
Volatility/SD - annualised based on last 36 monthly data points.

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTO	7.69%
✓ Maruti Suzuki India Ltd	5.18%
✓ Hero MotoCorp Ltd	2.51%
BANKS	30.83%
✓ HDFC Bank Ltd	9.76%
✓ ICICI Bank Ltd	8.36%
✓ IndusInd Bank Ltd	5.00%
✓ Kotak Mahindra Bank Ltd	3.63%
The Federal Bank Ltd	2.01%
AU Small Finance Bank Ltd	1.13%
State Bank of India	0.94%
CEMENT	5.11%
✓ Ultratech Cement Ltd	2.67%
Shree Cement Ltd	2.44%
CONSUMER DURABLES	1.39%
Titan Company Ltd	1.39%
CONSUMER NON DURABLES	4.20%
Asian Paints Ltd	2.16%
Manpasand Beverages Ltd	2.04%
ENGINEERING SERVICES	1.14%
VA Tech Wabag Ltd	1.14%
FERROUS METALS	3.49%
Tata Steel Ltd	2.01%
Shankara Building Products Ltd	1.49%
FINANCE	9.10%
✓ Housing Development Finance Corporation Ltd	2.59%
LIC Housing Finance Ltd	1.87%
Repco Home Finance Ltd	1.56%
Max Financial Services Ltd	1.14%
Shriram City Union Finance Ltd	0.82%
ICICI Lombard General Insurance Co Ltd	0.64%
ICICI Prudential Life Insurance Com Ltd	0.48%
GAS	2.43%
Petronet LNG Ltd	2.43%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.46%
Mahindra Holidays & Resorts India Ltd	0.46%
INDUSTRIAL CAPITAL GOODS	4.37%
Bharat Electronics Ltd	2.49%
Bharat Heavy Electricals Ltd	1.89%
MEDIA & ENTERTAINMENT	5.52%
PVR Ltd	2.39%
Zee Entertainment Enterprises Ltd	1.93%
GTPL Hathway Ltd	1.20%
NON - FERROUS METALS	1.99%
Vedanta Ltd	1.99%
PETROLEUM PRODUCTS	3.08%
Indian Oil Corporation Ltd	1.59%

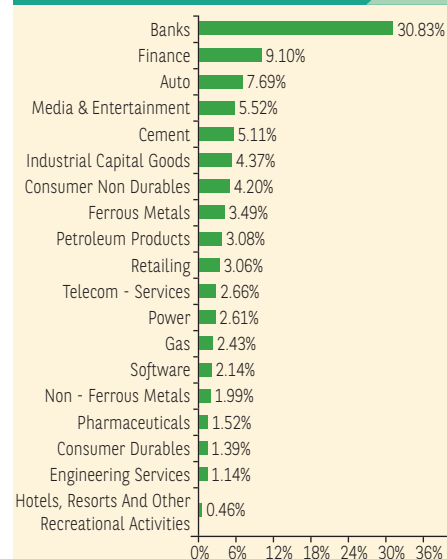
EQUITY HOLDINGS	% of Net Assets
Reliance Industries Ltd	0.97%
Hindustan Petroleum Corporation Ltd	0.53%
PHARMACEUTICALS	1.52%
Cadila Healthcare Ltd	1.52%
POWER	2.61%
✓ Power Grid Corporation Of India Ltd	2.61%
RETAILING	3.06%
Aditya Birla Fashion and Retail Ltd	1.78%
Avenue Supermarts Ltd	1.28%
SOFTWARE	2.14%
Infosys Ltd	2.14%
TELECOM - SERVICES	2.66%
✓ Bharti Airtel Ltd	2.66%
Total Equity Holdings	92.80%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	6.67%
CBLO/Reverse Repo	6.67%
Total Fixed Income Holdings	6.67%
Net Receivables / (Payables)	0.53%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 44.98% of the portfolio

DIVIDEND HISTORY

Kindly refer page no. 24.

ASSET ALLOCATION



excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.05%, as per 1 day MIBOR rate on the last business day of the month.

^^ Kindly refer page no. 27

BNP Paribas Dividend Yield Fund

(An Open-Ended Equity Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The investment objective of the scheme is to generate long term capital growth from an actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks. High dividend yield stocks are defined as stocks of companies that have a dividend yield in excess of 0.5%, at the time of investment. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 46.319
Dividend Option	: ₹ 17.576
Direct Plan - Growth Option	: ₹ 49.515
Direct Plan - Dividend Option	: ₹ 19.017

Benchmark Index

Nifty 200

Date of Allotment

September 15, 2005

Monthly AAUM## As on September 29, 2017 : ₹ 458.38 Crores
AUM## As on September 29, 2017 : ₹ 474.79 Crores

Fund Manager

Mr. Abhijeet Dey (Total Experience: 18 years) &
Mr. Karthikraj Lakshmanan (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. No exit load will be charged for Dividend reinvestment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments.

Asset Allocation

Type of Securities	Normal Allocation	Minimum Allocation	Maximum Allocation
Equity and Equity related securities of companies that are high dividend yield stocks	75%	65%	100%
Equity and Equity related securities of companies that are not high dividend yield stocks	20%	0%	35%
Debt instruments & Money Market instruments (including money at call)	5%	0%	35%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 2.53
Recurring Expenses Ratio (%) Direct Plan	: 1.04
Standard Deviation*	: 14.02%
Beta*	: 0.96
Sharpe Ratio* (36 Months)	: 0.63
Portfolio Turnover Ratio	: 0.46
Sharpe Ratio - annualised based on last 36 monthly data points.	
Beta - based on last 36 monthly data points.	
Volatility/SD - annualised based on last 36 monthly data points.	

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTO ANCILLARIES	0.91%
Munjal Showa Ltd	0.91%
BANKS	22.52%
✓ HDFC Bank Ltd	8.00%
✓ IndusInd Bank Ltd	4.01%
✓ ICICI Bank Ltd	3.89%
✓ The Federal Bank Ltd	3.63%
Axis Bank Ltd	1.02%
AU Small Finance Bank Ltd	1.02%
State Bank of India	0.96%
CEMENT	2.01%
Ambuja Cements Ltd	1.01%
Shree Cement Ltd	1.00%
CHEMICALS	9.30%
✓ Deepak Fertilizers and Petrochemicals Corporation Ltd	3.08%
✓ Gujarat Alkalies And Chemicals Ltd	3.01%
NOCIL Ltd	1.80%
Tata Chemicals Ltd	1.42%
CONSTRUCTION	1.67%
Somany Ceramics Ltd	1.02%
PNC Infratech Ltd	0.65%
CONSUMER NON DURABLES	3.87%
Mcleod Russel India Ltd	1.56%
Britannia Industries Ltd	1.37%
Asian Paints Ltd	0.93%
FERROUS METALS	5.44%
Maharashtra Seamless Ltd	1.77%
Ratnamani Metals & Tubes Ltd	1.55%
Shankara Building Products Ltd	1.17%
Indian Metals & Ferro Alloys Ltd	0.95%
FINANCE	6.27%
Multi Commodity Exchange Of India Ltd	1.85%
LIC Housing Finance Ltd	1.46%
ICICI Prudential Life Insurance Com Ltd	1.02%
Repro Home Finance Ltd	0.93%
Shriram City Union Finance Ltd	0.65%
PNB Housing Finance Ltd	0.36%
GAS	4.78%
✓ Gujarat State Petronet Ltd	2.15%
Gujarat Gas Ltd	1.50%
Mahanagar Gas Ltd	1.13%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.86%
Mahindra Holidays & Resorts India Ltd	0.86%
INDUSTRIAL CAPITAL GOODS	5.51%
✓ Bharat Electronics Ltd	2.57%
Cochin Shipyard Ltd	1.48%
Bharat Heavy Electricals Ltd	1.46%
INDUSTRIAL PRODUCTS	3.99%
✓ Ramkrishna Forgings Ltd	2.89%
KEI Industries Ltd	1.10%
MEDIA & ENTERTAINMENT	3.16%
GTPL Hathway Ltd	1.71%
Jagran Prakashan Ltd	0.83%
Inox Leisure Ltd	0.62%
MINERALS/MINING	3.74%
MOIL Ltd	1.92%
Gujarat Mineral Development Corporation Ltd	1.82%
NON - FERROUS METALS	3.02%
Vedanta Ltd	1.53%
Hindustan Zinc Ltd	1.49%

EQUITY HOLDINGS	% of Net Assets
PETROLEUM PRODUCTS	1.65%
Indian Oil Corporation Ltd	0.83%
Castrol India Ltd	0.83%
PHARMACEUTICALS	1.29%
Cadila Healthcare Ltd	1.29%
POWER	2.00%
Power Grid Corporation Of India Ltd	2.00%
RETAILING	1.00%
Avenue Supermarts Ltd	1.00%
SOFTWARE	1.80%
Infosys Ltd	1.80%
TELECOM - SERVICES	1.23%
Bharti Airtel Ltd	1.23%
TEXTILE PRODUCTS	2.00%
✓ K.P.R. Mill Ltd	2.00%
TEXTILES - COTTON	0.82%
Sutlej Textiles and Industries Ltd	0.82%
TRANSPORTATION	1.29%
Spicejet Ltd	0.82%
VRL Logistics Ltd	0.46%
Total Equity Holdings	90.12%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	11.21%
CBLO/Reverse Repo	11.21%
Total Fixed Income Holdings	11.21%
Net Receivables / (Payables)	-1.33%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 35.22% of the portfolio

DIVIDEND HISTORY

Kindly refer page no. 24-25.

ASSET ALLOCATION



excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.05%, as per 1 day MIBOR rate on the last business day of the month.

^^ Kindly refer page no. 27

BNP Paribas Long Term Equity Fund[^]

(An Open-Ended Equity Linked Tax Savings Scheme)[#]

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 36.172
Dividend Option	: ₹ 17.342
Direct Plan - Growth Option	: ₹ 37.107
Direct Plan - Dividend Option	: ₹ 17.479

Benchmark Index

Nifty 200

Date of Allotment

January 05, 2006

Monthly AAUM^{##} As on September 29, 2017 : ₹ 586.32 Crores

AAUM^{##} As on September 29, 2017 : ₹ 573.26 Crores

Fund Manager

Mr. Karthikraj Lakshmanan (Total Experience: 12 years) & Mr. Abhijeet Dey (Total Experience: 18 years)

Load Structure

Entry Load: Nil Exit Load: Nil The investment in the Scheme shall be locked in for a period of 3 years from the date of allotment. No entry/ exit load will be charged on Dividend Re-investment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments.

Asset Allocation

Type of Securities	Normal Allocation	Minimum Allocation	Maximum Allocation
Equity and Equity related securities of companies	95%	80%	100%
Debt instruments & Money Market instruments (including Money at call)	5%	0%	20%

Expense Ratio^{^^} & Quantitative Data^{*}

Recurring Expenses Ratio (%)	: 2.46
Recurring Expenses Ratio (%) Direct Plan	: 1.58
Standard Deviation [*]	: 14.91%
Beta [*]	: 1.02
Sharpe Ratio [*] (36 Months)	: 0.39
Portfolio Turnover Ratio	: 0.82
Sharpe Ratio - annualised based on last 36 monthly data points.	
Beta - based on last 36 monthly data points.	
Volatility/SD - annualised based on last 36 monthly data points.	

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTO	4.73%
✓ Maruti Suzuki India Ltd	4.73%
AUTO ANCILLARIES	0.99%
Endurance Technologies Ltd	0.99%
BANKS	26.52%
✓ HDFC Bank Ltd	8.35%
✓ ICICI Bank Ltd	6.50%
✓ The Federal Bank Ltd	3.54%
✓ Indusind Bank Ltd	3.15%
✓ Kotak Mahindra Bank Ltd	2.62%
AU Small Finance Bank Ltd	1.49%
Axis Bank Ltd	0.87%
CEMENT	2.07%
Shree Cement Ltd	1.26%
JK Lakshmi Cement Ltd	0.81%
CHEMICALS	4.11%
✓ Deepak Fertilizers and Petrochemicals Corporation Ltd	2.42%
Tata Chemicals Ltd	1.68%
COMMERCIAL SERVICES	1.02%
Teamlease Services Ltd	1.02%
CONSTRUCTION	4.36%
PNC Infratech Ltd	1.80%
Somany Ceramics Ltd	1.50%
Kajaria Ceramics Ltd	1.07%
CONSUMER NON DURABLES	5.60%
Manpasand Beverages Ltd	1.96%
Asian Paints Ltd	1.38%
Britannia Industries Ltd	1.14%
Hindustan Unilever Ltd	1.13%
ENGINEERING SERVICES	0.98%
VA Tech Wabag Ltd	0.98%
FERROUS METALS	2.89%
Shankara Building Products Ltd	2.07%
Indian Metals & Ferro Alloys Ltd	0.82%
FINANCE	7.47%
Multi Commodity Exchange Of India Ltd	1.99%
LIC Housing Finance Ltd	1.64%
Repco Home Finance Ltd	1.33%
Max Financial Services Ltd	1.13%
Shriram City Union Finance Ltd	0.89%
PNB Housing Finance Ltd	0.49%
GAS	4.53%
✓ Indraprastha Gas Ltd	2.50%
Gujarat Gas Ltd	1.02%
Petronet LNG Ltd	1.01%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.55%
Mahindra Holidays & Resorts India Ltd	1.55%
INDUSTRIAL CAPITAL GOODS	5.85%
✓ Bharat Electronics Ltd	2.34%
Cochin Shipyard Ltd	1.99%
Bharat Heavy Electricals Ltd	1.52%
INDUSTRIAL PRODUCTS	1.90%
Ramkrishna Forgings Ltd	1.57%
Astral Poly Technik Ltd	0.33%
MEDIA & ENTERTAINMENT	4.90%
Zee Entertainment Enterprises Ltd	2.00%
PVR Ltd	1.63%
GTPL Hathway Ltd	1.27%
MINERALS/MINING	2.03%
MOIL Ltd	1.05%
Gujarat Mineral Development Corporation Ltd	0.97%
NON - FERROUS METALS	1.32%
Vedanta Ltd	1.32%

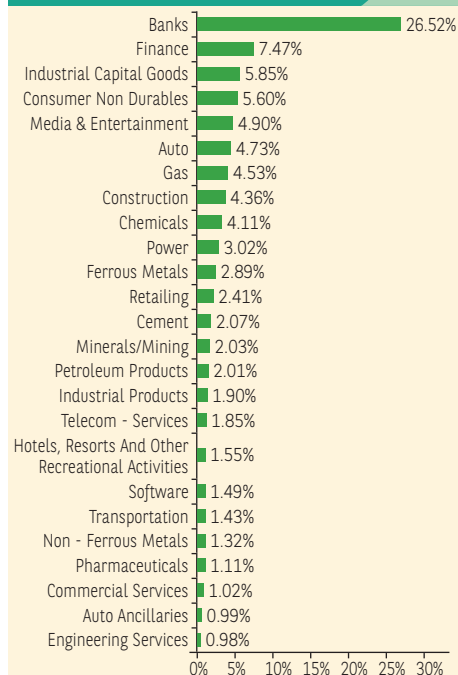
EQUITY HOLDINGS	% of Net Assets
PETROLEUM PRODUCTS	2.01%
Indian Oil Corporation Ltd	1.08%
Castrol India Ltd	0.93%
PHARMACEUTICALS	1.11%
Cadila Healthcare Ltd	1.11%
POWER	3.02%
✓ Power Grid Corporation Of India Ltd	3.02%
RETAILING	2.41%
Aditya Birla Fashion and Retail Ltd	1.47%
Avenue Supermarts Ltd	0.94%
SOFTWARE	1.49%
Infosys Ltd	1.49%
TELECOM - SERVICES	1.85%
Bharti Airtel Ltd	1.85%
TRANSPORTATION	1.43%
Spicejet Ltd	0.89%
VRL Logistics Ltd	0.54%
Total Equity Holdings	96.14%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	2.80%
CBLO/Reverse Repo	2.80%
Total Fixed Income Holdings	2.80%
Net Receivables / (Payables)	1.07%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 39.18% of the portfolio

DIVIDEND HISTORY

Kindly refer page no. 25.

ASSET ALLOCATION



[^] Erstwhile BNP Paribas Tax Advantage Plan (ELSS). Name changed w.e.f September 01, 2014

[#] As per the Finance Act, 2005, read with notifications dated 3rd November, 2005 and 13th December, 2005 issued by Ministry of Finance, subscription to the extent of ₹ 150,000 in BNP Paribas Long Term Equity Fund(ELSS) by Individuals and HUFs should be eligible for deduction under section 80C of the Income Tax Act, 1961. Investors are requested to consult their tax advisor in this regard. The investments in the scheme shall be locked-in for a period of 3 years from the date of allotment.

^{##} excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

^{*} The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.05%, as per 1 day MIBOR rate on the last business day of the month.

^{^^} Kindly refer page no. 27

BNP Paribas Midcap Fund

(An Open-Ended Equity Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The Investment objective of the scheme is to seek to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the middle and small capitalization segment, defined as 'Future Leaders'. The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 33.574
Dividend Option	: ₹ 32.042
Direct Plan - Growth Option	: ₹ 35.516
Direct Plan - Dividend Option	: ₹ 35.102

Benchmark Index

Nifty Free Float Midcap 100

Date of Allotment

May 02, 2006

Monthly AUM## As on September 29, 2017 : ₹ 790.45 Crores
AUM## As on September 29, 2017 : ₹ 780.70 Crores

Fund Manager

Mr. Abhijeet Dey (Total Experience: 18 years) &
Mr. Karthikraj Lakshmanan (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. No exit load will be charged for Dividend reinvestment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments.

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Equity and Equity related securities of companies categorised as Future Leaders	65%	100%
Equity and Equity related securities of companies other than Future Leaders	0%	35%
Debt Instruments & Money Market Instruments (including money at call)	0%	35%

Expense Ratio** & Quantitative Data*

Recurring Expenses Ratio (%)	: 2.38
Recurring Expenses Ratio (%) Direct Plan	: 0.92
Standard Deviation*	: 15.95%
Beta*	: 1.04
Sharpe Ratio* (36 Months)	: 0.74
Portfolio Turnover Ratio	: 0.41
Sharpe Ratio - annualised based on last 36 monthly data points.	
Beta - based on last 36 monthly data points.	
Volatility/SD - annualised based on last 36 monthly data points.	

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTO ANCILLARIES	1.54%
Endurance Technologies Ltd	1.54%
BANKS	16.23%
✓ IndusInd Bank Ltd	5.05%
✓ The Federal Bank Ltd	4.04%
✓ City Union Bank Ltd	2.87%
✓ AU Small Finance Bank Ltd	2.84%
DCB Bank Ltd	1.43%
CEMENT	4.02%
JK Lakshmi Cement Ltd	1.94%
JK Cement Ltd	1.09%
HeidelbergCement India Ltd	0.99%
CHEMICALS	8.05%
✓ Deepak Fertilizers and Petrochemicals Corporation Ltd	3.12%
✓ Gujarat Alkalies And Chemicals Ltd	2.98%
Tata Chemicals Ltd	1.95%
CONSTRUCTION	4.20%
KNR Constructions Ltd	2.27%
PNC Infratech Ltd	1.93%
CONSTRUCTION PROJECT	1.84%
Engineers India Ltd	1.84%
CONSUMER NON DURABLES	8.87%
Kansai Nerolac Paints Ltd	2.48%
Dcm Shriram Ltd	2.16%
Britannia Industries Ltd	2.13%
Manpasand Beverages Ltd	2.09%
ENGINEERING SERVICES	1.81%
VA Tech Wabag Ltd	1.81%
FERROUS METALS	6.40%
✓ Shankara Building Products Ltd	3.20%
Ratnamani Metals & Tubes Ltd	1.68%
Indian Metals & Ferro Alloys Ltd	1.53%
FINANCE	10.45%
Sundaram Finance Ltd	2.31%
Multi Commodity Exchange Of India Ltd	2.03%
Cholamandalam Investment & Finance Co Ltd	1.53%
Repco Home Finance Ltd	1.53%
Max Financial Services Ltd	1.14%
Shriram City Union Finance Ltd	0.92%
PNB Housing Finance Ltd	0.53%
Power Finance Corporation Ltd	0.47%
GAS	4.62%
Gujarat State Petronet Ltd	2.50%
Petronet LNG Ltd	2.12%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.84%
Mahindra Holidays & Resorts India Ltd	1.84%
INDUSTRIAL CAPITAL GOODS	3.72%
✓ Bharat Electronics Ltd	3.68%
Cochin Shipyard Ltd	0.04%
INDUSTRIAL PRODUCTS	3.56%
✓ Ramkrishna Forgings Ltd	3.56%
MEDIA & ENTERTAINMENT	4.28%
PVR Ltd	2.78%
GTPL Hathway Ltd	1.50%
MINERALS/MINING	3.78%
MOIL Ltd	1.95%

EQUITY HOLDINGS	% of Net Assets
Gujarat Mineral Development Corporation Ltd	1.82%
PESTICIDES	2.43%
Insecticides (India) Ltd	1.52%
Dhanuka Agritech Ltd	0.90%
PHARMACEUTICALS	2.63%
Cadila Healthcare Ltd	1.51%
Alkem Laboratories Ltd	1.13%
RETAILING	1.62%
Aditya Birla Fashion and Retail Ltd	1.62%
TEXTILE PRODUCTS	3.01%
✓ K.P.R. Mill Ltd	3.01%
TEXTILES - COTTON	0.95%
Sutlej Textiles and Industries Ltd	0.95%
TRANSPORTATION	0.76%
VRL Logistics Ltd	0.76%
Total Equity Holdings	96.60%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.93%
CBLO/Reverse Repo	3.93%
Total Fixed Income Holdings	3.93%
Net Receivables / (Payables)	-0.53%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 34.35% of the portfolio

DIVIDEND HISTORY

Kindly refer page no. 25.

ASSET ALLOCATION



excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.05%, as per 1 day MIBOR rate on the last business day of the month.

^^ Kindly refer page no. 27

BNP Paribas Enhanced Arbitrage Fund

(An Open-Ended Equity Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

NAV Details (As on September 29, 2017)

Monthly Dividend Option	: ₹ 10.022
Quarterly Dividend Option	: ₹ 10.041
Direct Plan - Growth Option	: ₹ 10.548
Direct Plan - Adhoc Dividend Option	: ₹ 10.367
Direct Plan - Monthly Dividend Option	: ₹ 10.034
Direct Plan - Quarterly Dividend Option	: ₹ 10.063
Regular Plan - Growth Option	: ₹ 10.505
Regular Plan - Adhoc Dividend Option	: ₹ 10.448

Benchmark Index

CRISIL Liquid Fund Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on September 29, 2017 : ₹ 530.79 Crores

AUM## As on September 29, 2017 : ₹ 543.96 Crores

Fund Manager

Mr. Karthikraj Lakshmanan (Total Experience: 12 years),
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load : Nil; Exit Load: 0.25%, if redeemed or switched-out upto 1 months from the date of allotment of units. Nil, if redeemed or switched-out after 1 months from the date of allotment of units. Load shall also be applicable for switches between the schemes of the Fund and Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units.

Asset Allocation

Type of Securities	Normal	Maximum
Equities, equity related instruments (unhedged)	0%	10%
Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as partly hedged / arbitrage exposure	65%	90%
Debt Securities and Money market instruments with maturity upto 91 days only and/or units of liquid fund	10%	35%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 1.22
Recurring Expenses Ratio (%) Direct Plan	: 0.61
Portfolio Turnover Ratio	: 10.95

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

DIVIDEND HISTORY

Kindly refer page no. 25.

Note : BNP Paribas Enhanced Arbitrage Fund is a new scheme, Statistics of Beta, Sharpe ratio & Standard Deviation and performance details are not available.

excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^^ Kindly refer page no. 27

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
AUTO	1.54%	INDIABULLS REAL ESTATE LTD FUT 26-OCT-17	-2.70%
Bajaj Auto Ltd	0.16%	IRB Infrastructure Developers Ltd	1.12%
Eicher Motors Ltd	0.15%	IRB INFRA DEV LTD FUT 26-OCT-17	-1.12%
Escorts Ltd	1.23%	NBCC (India) Ltd	0.28%
ESCORTS LTD 26-OCT-17	-1.23%	NBCC (INDIA) LTD FUT 26-OCT-17	-0.28%
Hero MotoCorp Ltd	0.47%	Somany Ceramics Ltd	0.06%
Mahindra & Mahindra Ltd	0.27%	CONSTRUCTION PROJECT	0.58%
Maruti Suzuki India Ltd	0.85%	✓ GMR Infrastructure Ltd	2.28%
MARUTI SUZUKI INDIA LTD FUT 26-OCT-17	-0.35%	GMR INFRASTRUCTURE LTD FUT 26-OCT-17	-2.29%
Tata Motors Ltd	0.07%	Larsen & Toubro Ltd	0.59%
TATA MOTORS LTD FUT 26-OCT-17	-0.07%	CONSUMER DURABLES	0.08%
Tata Motors Ltd A (DVR)	0.88%	PC Jeweller Ltd	0.16%
TATA MOTORS LTD A (DVR) FUT 26-OCT-17	-0.89%	PC JEWELLER LTD FUT 26-OCT-17	-0.16%
AUTO ANCILLARIES	0.08%	Titan Company Ltd	0.08%
Bosch Ltd	0.08%	CONSUMER NON DURABLES	1.32%
BANKS	5.28%	Asian Paints Ltd	0.19%
Andhra Bank	0.20%	Godrej Industries Ltd	0.11%
ANDHRA BANK FUT 26-OCT-17	-0.20%	GODREJ INDUSTRIES LTD FUT 26-OCT-17	-0.11%
AU Small Finance Bank Ltd	0.06%	Hindustan Unilever Ltd	0.43%
Axis Bank Ltd	0.20%	I T C Ltd	0.79%
✓ HDFC Bank Ltd	2.51%	ITC LTD FUT 26-OCT-17	-0.13%
ICICI Bank Ltd	0.80%	McLeod Russel India Ltd	0.04%
IDFC Bank Ltd	0.55%	Tata Global Beverages Ltd	0.15%
IDFC BANK LTD FUT 26-OCT-17	-0.55%	TATA GLOBAL BEVERAGES LTD FUT 26-OCT-17	-0.15%
IndusInd Bank Ltd	0.45%	FERROUS METALS	0.21%
Kotak Mahindra Bank Ltd	0.67%	Jindal Steel & Power Ltd	1.35%
State Bank of India	2.07%	JINDAL STEEL & POWER LTD FUT 26-OCT-17	-1.35%
STATE BANK OF INDIA FUT 26-OCT-17	-1.81%	JSW Steel Ltd	0.07%
The Federal Bank Ltd	0.98%	JSW STEEL LTD FUT 26-OCT-17	-0.07%
THE FEDERAL BANK FUT 26-OCT-17	-0.98%	Tata Steel Ltd	0.22%
The Karnataka Bank Ltd	1.26%	FINANCE	3.40%
KARNATAKA BANK LTD FUT 26-OCT-17	-1.26%	Bajaj Finance Ltd	0.03%
The South Indian Bank Ltd	1.39%	Bharat Financial Inclusion Ltd	2.09%
THE SOUTH INDIAN BANK LTD 26-OCT-17	-1.40%	BHARAT FIN INCLUSION LTD FUT 26-OCT-17	-2.10%
Yes Bank Ltd	0.34%	Can Fin Homes Ltd	0.74%
CEMENT	0.51%	CAN FIN HOMES LTD FUT 26-OCT-17	-0.75%
ACC Ltd	0.12%	Capital First Ltd	0.61%
Ambuja Cements Ltd	0.17%	CAPITAL FIRST LTD FUT 26-OCT-17	-0.62%
✓ Century Textiles & Industries Ltd	3.57%	CARE Ratings Ltd	0.06%
CENTURY TEXT & IND LTD FUT 26-OCT-17	-3.59%	Dewan Housing Finance Corporation Ltd	1.02%
Jaiprakash Associates Ltd	0.43%	DEWAN HSG FIN CORP LTD FUT 26-OCT-17	-1.02%
JAIPRAKASH ASSOCIATES LTD FUT 26-OCT-17	-0.43%	Housing Development Finance Corporation Ltd	1.49%
✓ The India Cements Ltd	2.55%	IDFC Ltd	0.52%
THE INDIA CEMENTS LTD FUT 26-OCT-17	-2.55%	IDFC LTD FUT 26-OCT-17	-0.52%
Ultratech Cement Ltd	0.23%	IFCI Ltd	0.44%
COMMERCIAL SERVICES	0.04%	IFCI LTD 26-OCT-17	-0.44%
Security and Intelligence Services (India) Ltd	0.04%		
CONSTRUCTION	0.04%		
✓ Indiabulls Real Estate Ltd	2.68%		

BNP Paribas Enhanced Arbitrage Fund

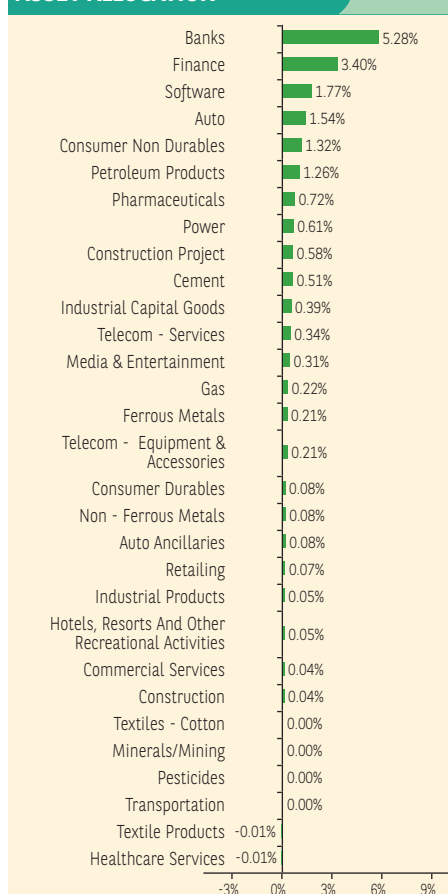
(An Open-Ended Equity Scheme)

Fund Facts
September 2017

PORTFOLIO (✓ Top 10 Holdings) (Contd.)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets	DERIVATIVE	% of Net Assets
LIC Housing Finance Ltd	0.07%	PETROLEUM PRODUCTS	1.26%	FUTURES	-19.26%
Max Financial Services Ltd	0.07%	Bharat Petroleum Corporation Ltd	0.10%	NIFTY 26-OCT-17 FUT	-19.26%
Multi Commodity Exchange Of India Ltd	0.53%	Indian Oil Corporation Ltd	0.13%	Total Derivative Holdings	-19.26%
MCX INDIA LTD FUT 26-OCT-17	-0.41%	Reliance Industries Ltd	1.03%	FIXED INCOME HOLDINGS	Rating
Power Finance Corporation Ltd	0.93%	PHARMACEUTICALS	0.72%	FIXED DEPOSITS	17.71%
PFC FUT 26-OCT-17	-0.93%	Aurobindo Pharma Ltd	0.07%	✓ TD 6.25% HDFC BANK 20-MAR-18 (MARGIN FD)	5.52%
Rural Electrification Corporation Ltd	0.32%	Cadila Healthcare Ltd	0.16%	✓ TD 4.00% HSBC ASBA PRATAAP 03-OCT-17	4.66%
REC LTD FUT 26-OCT-17	-0.32%	Cipla Ltd	0.05%	✓ TD 6.25% NSCCL A/C HDFC BANK 09-MAR-18	3.68%
SBI Life Insurance Co Ltd	1.60%	Dr Reddy's Laboratories Ltd	0.04%	TD 6.25% NSCCL A/C HDFC BANK 08-MAR-18	2.02%
GAS	0.22%	Glenmark Pharmaceuticals Ltd	0.62%	TD 4.00% HSBC ASBA PRATAAP 03-OCT-17	1.84%
GAIL (India) Ltd	0.12%	GLENMARK PHARMACEUTICALS FUT 26-OCT-17	-0.62%	Money Market Instruments	15.33%
Gujarat Gas Ltd	0.10%	Granules India Ltd	0.10%	Indiabulls Housing Finance Ltd-CP CRISIL A1+	0.92%
HEALTHCARE SERVICES	-0.01%	GRANULES INDIA LTD FUT 26-OCT-17	-0.10%	CBLO/Reverse Repo	14.42%
Fortis Healthcare Ltd	1.20%	Lupin Ltd	0.11%	Total Fixed Income Holdings	33.04%
FORTIS HEALTHCARE LTD FUT 26-OCT-17	-1.21%	Sun Pharmaceutical Industries Ltd	0.29%	Net Receivables / (Payables)	67.12%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.05%	POWER	0.61%	GRAND TOTAL	100.00%
Mahindra Holidays & Resorts India Ltd	0.05%	✓ Cesc Ltd	2.63%	Investment in Top 10 scrips constitutes 32.31% of the portfolio	
INDUSTRIAL CAPITAL GOODS	0.39%	CESC LTD FUT 26-OCT-17	-2.65%		
Bharat Electronics Ltd	0.08%	JSW Energy Ltd	2.14%		
Bharat Heavy Electricals Ltd	0.16%	JSW ENERGY LTD FUT 26-OCT-17	-2.16%		
CG Power and Industrial Solutions Ltd	0.23%	NTPC Ltd	0.29%		
CG POWER AND IND SOL LTD FUT 26-OCT-17	-0.23%	Power Grid Corporation Of India Ltd	0.35%		
Cochin Shipyard Ltd	0.14%	PTC India Ltd	0.49%		
Suzlon Energy Ltd	0.53%	PTC INDIA LTD FUT 26-OCT-17	-0.49%		
SUZLON ENERGY LTD 26-OCT-17	-0.54%	Reliance Power Ltd	1.04%		
INDUSTRIAL PRODUCTS	0.05%	RELIANCE POWER LTD FUT 26-OCT-17	-1.05%		
Jain Irrigation Systems Ltd	0.53%	RETAILING	0.07%		
JAIN IRRIGATION SYS LTD FUT 26-OCT-17	-0.54%	Shopper's Stop Ltd	0.07%		
Ramkrishna Forgings Ltd	0.06%	SOFTWARE	1.77%		
MEDIA & ENTERTAINMENT	0.31%	HCL Technologies Ltd	0.18%		
GTPL Hathway Ltd	0.05%	✓ Infosys Ltd	2.24%		
PVR Ltd	0.05%	INFOSYS LTD FUT 26-OCT-17	-1.28%		
Sun TV Network Ltd	0.56%	Tata Consultancy Services Ltd	0.49%		
SUN TV LTD FUT 26-OCT-17	-0.49%	Tech Mahindra Ltd	0.08%		
TV18 Broadcast Ltd	1.32%	Wipro Ltd	0.05%		
TV18 BROADCAST LTD FUT 26-OCT-17	-1.33%	TELECOM - EQUIPMENT & ACCESSORIES	0.21%		
Zee Entertainment Enterprises Ltd	0.14%	Bharti Infratel Ltd	0.21%		
MINERALS/MINING	0.00%	TELECOM - SERVICES	0.34%		
NMDC Ltd	0.32%	Bharti Airtel Ltd	0.34%		
NMDC LTD FUT 26-OCT-17	-0.33%	Textile Products	-0.01%		
NON - FERROUS METALS	0.08%	Raymond Ltd	1.04%		
Hindalco Industries Ltd	0.56%	RAYMOND LTD FUT 26-OCT-17	-1.04%		
HINDALCO INDUSTRIES LTD FUT 26-OCT-17	-0.56%	Textiles - Cotton	0.00%		
Hindustan Zinc Ltd	0.08%	Indo Count Industries Ltd	0.15%		
PESTICIDES	0.00%	INDO COUNT IND LTD FUT 26-OCT-17	-0.15%		
UPL Ltd	0.40%	TRANSPORTATION	0.00%		
UPL LTD FUT 26-OCT-17	-0.40%	Jet Airways (India) Ltd	1.02%		
		JET AIRWAYS (INDIA) LTD FUT 26-OCT-17	-1.03%		
		Total Equity Holdings	19.10%		

ASSET ALLOCATION



Note: The future position have been shown at Gross Exposure and the appropriate adjustments have been made in the Net Receivables/(Payables)

BNP Paribas Balanced Fund

(An open ended Balanced Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

NAV Details (As on September 29, 2017)

Direct Plan - Growth Option	: ₹ 10.5697
Direct Plan - Dividend Option	: ₹ 10.2606
Regular Plan - Growth Option	: ₹ 10.4889
Regular Plan - Dividend Option	: ₹ 10.1842

Benchmark Index

CRISIL Balanced Fund Index

Date of Allotment

April 7, 2017

Monthly AAUM## As on September 29, 2017 : ₹ 402.21 Crores
AUM## As on September 29, 2017 : ₹ 401.08 Crores

Fund Manager

Mr. Karthikraj Lakshmanan (Total Experience: 12 years),
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load : Nil; Exit Load: 1.00%, if redeemed or switched-out upto 1 year from the date of allotment of units. Nil, if redeemed or switched-out after 1 year from the date of allotment of units. The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units.

Asset Allocation

Type of Securities	Normal Allocation	Maximum Allocation
Debt Instruments & Money Market Instruments (including cash / call money)	30%	60%
Net Equity Arbitrage Exposure	5%	10%
Equity & Equity related securities	30%	60%

Alternate asset allocation when very few opportunities are available or no opportunities are available, the asset allocation is expected to be as follows:

Type of Securities	Normal Allocation	Maximum Allocation
Equity and equity related instruments	30%	60%
Debt and Money market instruments and/or units of liquid fund	40%	70%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 2.57
Recurring Expenses Ratio (%) Direct Plan	: 1.16
Average Maturity	: 0.65
Modified Duration	: 0.56
YTM (%)	: 7.00
Portfolio Turnover Ratio	: 1.47

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

DIVIDEND HISTORY

Kindly refer page no. 25.

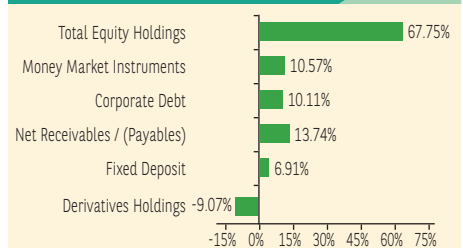
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTO	3.91%
✓ Maruti Suzuki India Ltd	2.69%
Hero MotoCorp Ltd	1.22%
BANKS	17.06%
✓ HDFC Bank Ltd	5.27%
✓ ICICI Bank Ltd	3.05%
✓ Kotak Mahindra Bank Ltd	3.00%
✓ IndusInd Bank Ltd	2.42%
The Federal Bank Ltd	1.45%
DCB Bank Ltd	0.91%
IDFC Bank Ltd	0.49%
The Karnataka Bank Ltd	0.24%
The South Indian Bank Ltd	0.23%
CEMENT	4.13%
Shree Cement Ltd	1.25%
Ambuja Cements Ltd	0.86%
Ultratech Cement Ltd	0.67%
The India Cements Ltd	0.57%
Century Textiles & Industries Ltd	0.42%
JK Lakshmi Cement Ltd	0.35%
CHEMICALS	1.97%
Tata Chemicals Ltd	1.03%
Deepak Fertilizers and Petrochemicals Corporation Ltd	0.60%
Gujarat Alkalies And Chemicals Ltd	0.35%
COMMERCIAL SERVICES	0.56%
Teamlease Services Ltd	0.56%
CONSTRUCTION	2.66%
Somany Ceramics Ltd	1.07%
KNR Constructions Ltd	0.83%
PNC Infratech Ltd	0.44%
Housing Development and Infrastructure Ltd	0.25%
IRB Infrastructure Developers Ltd	0.07%
CONSTRUCTION PROJECT	1.92%
Larsen & Toubro Ltd	1.24%
GMR Infrastructure Ltd	0.68%
CONSUMER DURABLES	1.09%
Titan Company Ltd	1.09%
CONSUMER NON DURABLES	3.88%
Hindustan Unilever Ltd	1.46%
Jyothy Laboratories Ltd	1.03%
Asian Paints Ltd	0.73%
Marico Ltd	0.66%
ENGINEERING SERVICES	0.44%
VA Tech Wabag Ltd	0.44%
FERROUS METALS	1.92%
Tata Steel Ltd	1.38%
Shankara Building Products Ltd	0.53%
FINANCE	5.96%
SBI Life Insurance Co Ltd	1.94%
Multi Commodity Exchange Of India Ltd	1.04%
ICICI Prudential Life Insurance Com Ltd	1.02%
Bharat Financial Inclusion Ltd	0.83%
Max Financial Services Ltd	0.52%
Capital First Ltd	0.48%
Equitas Holdings Ltd	0.13%
GAS	3.46%
Indraprastha Gas Ltd	1.65%
Petronet LNG Ltd	0.98%
Gujarat Gas Ltd	0.83%
HEALTHCARE SERVICES	0.36%
Fortis Healthcare Ltd	0.36%
INDUSTRIAL CAPITAL GOODS	1.34%
Bharat Electronics Ltd	1.34%
MEDIA & ENTERTAINMENT	3.76%
Zee Entertainment Enterprises Ltd	1.04%
Inox Leisure Ltd	0.70%
GTPL Hathway Ltd	0.69%
PVR Ltd	0.63%
TV18 Broadcast Ltd	0.49%
Sun TV Network Ltd	0.23%
PETROLEUM PRODUCTS	1.05%
Indian Oil Corporation Ltd	1.00%
Hindustan Petroleum Corporation Ltd	0.05%
PHARMACEUTICALS	0.57%
Alkem Laboratories Ltd	0.57%
POWER	3.72%
✓ Power Grid Corporation Of India Ltd	2.08%
JSW Energy Ltd	1.03%
Reliance Power Ltd	0.48%
Cesc Ltd	0.14%
RETAILING	2.08%
Avenue Supermarts Ltd	0.86%
Aditya Birla Fashion and Retail Ltd	0.62%
Shopper's Stop Ltd	0.60%
SOFTWARE	3.66%
Infosys Ltd	1.66%
HCL Technologies Ltd	1.53%
Infibeam Incorporation Ltd	0.47%
TELECOM - SERVICES	1.02%
Bharti Airtel Ltd	1.02%

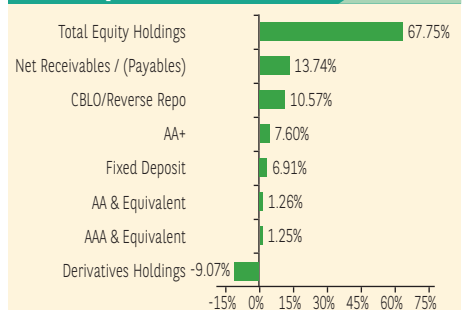
EQUITY HOLDINGS		% of Net Assets
TRANSPORTATION		1.20%
Spicejet Ltd		0.96%
Jet Airways (India) Ltd		0.25%
Total Equity Holdings		67.75%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
FIXED DEPOSITS		6.91%
✓ TD 4.00% HSBC ASBA PRATAAP 03-OCT-17		4.91%
✓ TD 6.25% NSCCAL A/C HDFC BANK 08-MAR-18		1.99%
CORPORATE DEBT		10.11%
✓ L&T Housing Finance Ltd	CARE AA+	3.81%
✓ Aditya Birla Finance Ltd	ICRA AA+	3.79%
Muthoot Finance Ltd	CRISIL AA	1.26%
Power Finance Corporation Ltd	CRISIL AAA	1.25%
MONEY MARKET INSTRUMENTS		10.57%
CBLO/Reverse Repo		10.57%
Total Fixed Income Holdings		27.59%
DERIVATIVE		% of Net Assets
Futures #		-9.07%
BHARAT FIN INCLUSION LTD FUT 26-OCT-17		-0.83%
CAPITAL FIRST LTD FUT 26-OCT-17		-0.48%
CENTURY TEXT & IND LTD FUT 26-OCT-17		-0.42%
CESC LTD FUT 26-OCT-17		-0.14%
EQUITAS HOLDINGS LTD FUT 26-OCT-17		-0.13%
FORTIS HEALTHCARE LTD FUT 26-OCT-17		-0.36%
GMR INFRASTRUCTURE LTD FUT 26-OCT-17		-0.68%
HDIL FUT 26-OCT-17		-0.25%
HPCL FUT 26-OCT-17		-0.05%
IDFC BANK LTD FUT 26-OCT-17		-0.50%
INFIBEAM INCORPORATION LTD 26-OCT-17		-0.48%
INFOSYS LTD FUT 26-OCT-17		-0.99%
IRB INFRA DEV LTD FUT 26-OCT-17		-0.07%
JET AIRWAYS (INDIA) LTD FUT 26-OCT-17		-0.25%
JSW ENERGY LTD FUT 26-OCT-17		-1.04%
KARNATAKA BANK LTD FUT 26-OCT-17		-0.24%
RELANCE POWER LTD FUT 26-OCT-17		-0.48%
SUN TV LTD FUT 26-OCT-17		-0.23%
THE FEDERAL BANK FUT 26-OCT-17		-0.15%
THE INDIA CEMENTS LTD FUT 26-OCT-17		-0.57%
THE SOUTH INDIAN BANK LTD 26-OCT-17		-0.23%
TV18 BROADCAST LTD FUT 26-OCT-17		-0.50%
Total Derivatives Holdings		-9.07%
Net Receivables / (Payables)		13.74%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 33.01% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



BNP Paribas Balanced Fund is a new scheme, therefore performance details are not available.

excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units & Average Maturity, Modified Duration & YTM shown is only for debt portion.

The future position have been shown at Gross Exposure and the appropriate adjustments have been made in the Net Receivables/ (Payables).

^^ Kindly refer page no. 27

BNP Paribas Monthly Income Plan

(An open-ended income scheme. Monthly income is not assured & is subject to the availability of distributable surplus)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The primary objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 26.4651
Monthly Dividend Option	: ₹ 10.5655
Quarterly Dividend Option	: ₹ 10.5884
Direct Plan - Growth Option	: ₹ 28.3586
Direct Plan - Monthly Dividend Option	: ₹ 11.2944
Direct Plan - Quarterly Dividend Option	: ₹ 10.8036

Benchmark Index

CRISIL MIP Blended Index

Date of Allotment

September 23, 2004

Monthly AUM## As on September 29, 2017 : ₹ 333.90 Crores

AUM## As on September 29, 2017 : ₹ 333.02 Crores

Fund Manager

Equity Portion: Mr. Karthikraj Lakshmanan (Total Experience: 12 years) & Mr. Abhijeet Dey (Total Experience: 18 years)

Debt Portion: Mr. Puneet Pal: (Total Experience: 16 years) & Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load : 1% if redeemed or switched-out within 6 months from the date of subscription/switch-in. Nil if redeemed or switched-out after 6 months from the date of subscription/switch-in. No entry/ exit load will be charged on Dividend Re-investment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments.

Asset Allocation

Type of Securities	Normal Allocation	Maximum Allocation
Debt Instruments & Money Market Instruments (including cash / call money)	85%	100%
Equity & Equity related securities	15%	20%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 2.49
Recurring Expenses Ratio (%) Direct Plan	: 0.64
Average Maturity	: 2.09
Modified Duration	: 1.57
YTM (%)	: 7.10

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

DIVIDEND HISTORY

Kindly refer page no. 25-26.

excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^^ Kindly refer page no. 27

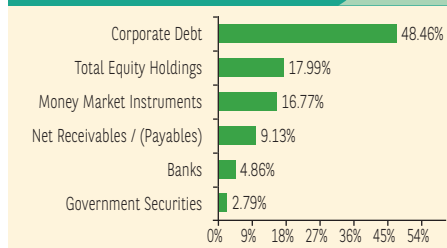
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTO	1.14%
Maruti Suzuki India Ltd	0.80%
Hero MotoCorp Ltd	0.34%
BANKS	5.12%
ICICI Bank Ltd	1.75%
ICICI Bank Ltd	1.55%
IndusInd Bank Ltd	0.81%
Kotak Mahindra Bank Ltd	0.60%
The Federal Bank Ltd	0.41%
CEMENT	0.37%
Shree Cement Ltd	0.20%
UltraTech Cement Ltd	0.17%
CHEMICALS	0.33%
Deepak Fertilizers and Petrochemicals Corporation Ltd	0.33%
COMMERCIAL SERVICES	0.28%
Security and Intelligence Services (India) Ltd	0.28%
CONSTRUCTION	0.37%
Somany Ceramics Ltd	0.21%
PNC Infratech Ltd	0.16%
CONSUMER NON DURABLES	1.80%
Hindustan Unilever Ltd	0.42%
Jyothy Laboratories Ltd	0.33%
Asian Paints Ltd	0.29%
Manpasand Beverages Ltd	0.22%
United Spirits Ltd	0.22%
Kansai Nerolac Paints Ltd	0.20%
McLeod Russel India Ltd	0.12%
FERROUS METALS	1.00%
Tata Steel Ltd	0.39%
Maharashtra Seamless Ltd	0.33%
Indian Metals & Ferro Alloys Ltd	0.28%
FINANCE	2.93%
✓ SBI Life Insurance Co Ltd	1.89%
Multi Commodity Exchange Of India Ltd	0.45%
Housing Development Finance Corporation Ltd	0.31%
ICICI Prudential Life Insurance Com Ltd	0.27%
GAS	0.77%
Indraprastha Gas Ltd	0.53%
Petronet LNG Ltd	0.24%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.21%
Mahindra Holidays & Resorts India Ltd	0.21%
INDUSTRIAL CAPITAL GOODS	0.92%
Bharat Electronics Ltd	0.32%
Cochin Shipyard Ltd	0.32%
Bharat Heavy Electricals Ltd	0.28%
INDUSTRIAL PRODUCTS	0.22%
Ramkrishna Forgings Ltd	0.22%
MEDIA & ENTERTAINMENT	0.45%
PVR Ltd	0.24%
GTPL Hathway Ltd	0.21%
MINERALS/MINING	0.17%
Gujarat Mineral Development Corporation Ltd	0.17%
NON - FERROUS METALS	0.22%
Hindustan Zinc Ltd	0.22%
PHARMACEUTICALS	0.17%
Cadila Healthcare Ltd	0.17%
POWER	0.48%
Power Grid Corporation Of India Ltd	0.48%

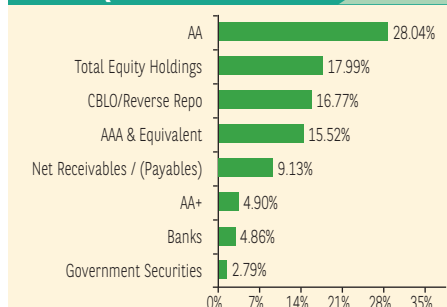
EQUITY HOLDINGS	% of Net Assets	
RETAILING	0.44%	
Avenue Supermarts Ltd	0.23%	
Shopper's Stop Ltd	0.22%	
SOFTWARE	0.19%	
Infosys Ltd	0.19%	
TELECOM - SERVICES	0.41%	
Bharti Airtel Ltd	0.41%	
Total Equity Holdings	17.99%	
FIXED INCOME HOLDINGS	Rating	% of Net Assets
BANKS		4.86%
✓ TD 4.00% HSBC ASBA PRATAAP 03-OCT-17		4.86%
CORPORATE DEBT		48.46%
✓ India Infoline Finance Ltd	ICRA AA	8.18%
✓ Vedanta Ltd	CRISIL AA	7.83%
✓ Indiabulls Housing Finance Ltd	ICRA AAA	7.50%
✓ Repco Home Finance Ltd	CARE AA	5.98%
✓ Muthoot Finance Ltd	CRISIL AA	4.55%
✓ Tata Motors Ltd	CARE AA+	3.40%
✓ The Great Eastern Shipping Company Ltd	CARE AAA	3.01%
✓ Indian Railway Finance Corporation Ltd	CARE AAA	2.99%
Reliance Ports and Terminals Ltd	CRISIL AAA	1.56%
Shriram City Union Finance Ltd	CARE AA+	1.51%
Tata Motors Finance Ltd	CRISIL AA	1.50%
Rural Electrification Corporation Ltd	CRISIL AAA	0.47%
GOVERNMENT SECURITIES		2.79%
7.59% GOI 11-JAN-26	SOVEREIGN	1.13%
9.20% Tamilnadu SDL 09-OCT-18	SOVEREIGN	0.86%
7.61% GOI 09-MAY-30	SOVEREIGN	0.61%
8.17% GOI 01-DEC-44	SOVEREIGN	0.10%
9.29% MADHYA PRADESH SDL 09-OCT-23	SOVEREIGN	0.09%
Money Market Instruments		16.77%
CBLO/Reverse Repo		16.77%
Total Fixed Income Holdings		72.88%
Net Receivables / (Payables)		9.13%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 50.18% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



BNP Paribas Government Securities Fund

(An Open-Ended Debt Scheme)



Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The objective of the scheme is to seek to generate income and capital appreciation by investing in a portfolio of government securities of various maturities issued by Central & State Government. However, there can be no assurance that the investment objective of the scheme will be achieved. The scheme does not guarantee/indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 15.1625
Monthly Dividend Option	: ₹ 10.0649
Quarterly Dividend Option	: ₹ 10.0828
Half-Yearly Dividend Option	: ₹ 10.0426
Annual-Dividend Option	: ₹ 10.7189
Direct Plan - Growth Option	: ₹ 15.6544
Direct Plan - Monthly Dividend Option	: ₹ 10.4079
Direct Plan - Annual Dividend Option	: ₹ 10.8102

Benchmark Index

I Sec Composite Gilt Index

Date of Allotment

April 30, 2013

Monthly AAUM## As on September 29, 2017 : ₹ 9.80 Crores
AUM## As on September 29, 2017 : ₹ 9.76 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load : Nil; No entry/ exit load will be charged on Dividend Re-investment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Government Securities issued by Central / State government and Treasury Bills	65%	100%
Reverse repos in Government Securities and CBLO. Units of liquid funds and units of schemes predominantly investing in Government Securities	0%	35%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 1.02
Recurring Expenses Ratio (%) Direct Plan	: 0.35
Average Maturity	: 6.1
Modified Duration	: 4.33
YTM (%)	: 6.6

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

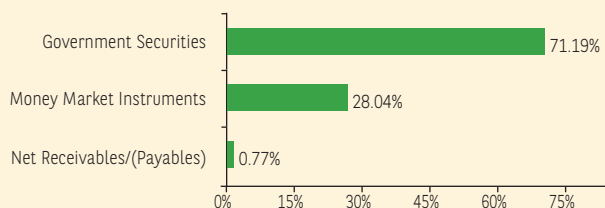
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		71.19%
✓ 6.79% GOI 15-MAY-27	SOVEREIGN	40.16%
✓ 6.84% GOI 19-DEC-22	SOVEREIGN	20.06%
✓ 7.88% GOI 19-MAR-30	SOVEREIGN	6.81%
✓ 7.68% GOI 15-DEC-23	SOVEREIGN	4.16%
MONEY MARKET INSTRUMENTS		28.04%
CBLO/Reverse Repo		28.04%
Total Fixed Income Holdings		99.23%
Net Receivables / (Payables)		0.77%
GRAND TOTAL #		100.00%

Investment in Top 4 scrips constitutes 71.19% of the portfolio

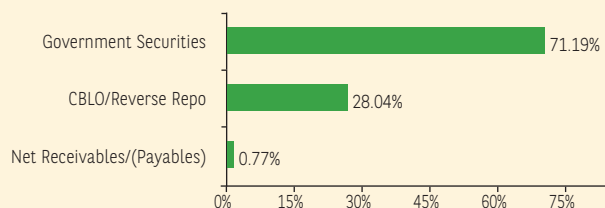
DIVIDEND HISTORY

Kindly refer page no. 26.

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable.

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Includes inter-scheme Investments to the tune of ₹ 279.72 lacs by other schemes of BNP Paribas Mutual Fund as on September 30, 2017.

^^ Kindly refer page no. 27

^ The assigned rating AAAMfs is valid only for "BNP Paribas Government Securities Fund". The rating of CARE is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments. The rating indicates that the funds' portfolios will provide 'very strong' protection against losses from credit default. CARE's assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CARE reserves the right to suspend, withdraw or revise the ratings assigned to the scheme at any time on the basis of new information, or unavailability of information or other circumstances, which CARE believes, may have an impact on the rating. For detail methodology, please visit CARE's website www.careratings.com. Past performance is no guarantee of the future results.

BNP Paribas Medium Term Income Fund

(An Open Ended Debt Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The investment objective of the scheme is to seek to optimize returns by investing in a portfolio of debt and money market instruments with portfolio weighted average maturity ranging from 3 to 7 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The scheme does not guarantee/indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 13.6173
Monthly Dividend Option	: ₹ 10.0983
Calendar Quarterly Dividend Option	: ₹ 10.1310
Half-Yearly Dividend Option	: ₹ 10.1337
Annual-Dividend Option	: ₹ 10.6726
Direct Plan - Growth Option	: ₹ 14.0153
Direct Plan - Monthly Dividend Option	: ₹ 10.0995

Benchmark Index

CRISIL Composite Bond Fund Index

Date of Allotment

March 05, 2014

Monthly AAUM## As on September 29, 2017 : ₹ 434.55 Crores
AUM## As on September 29, 2017 : ₹ 430.17 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load: 1.00% if redeemed / switched-out within 12 months from the date of allotment of units. Nil if redeemed / switched-out after 12 months from the date of allotment of units. No exit load will be charged for Dividend reinvestment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments.

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Debt Instruments	55%	100%
Money Market Instruments	0%	45%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 1.27
Recurring Expenses Ratio (%) Direct Plan	: 0.49
Average Maturity	: 3.10
Modified Duration	: 2.36
YTM (%)	: 7.15

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

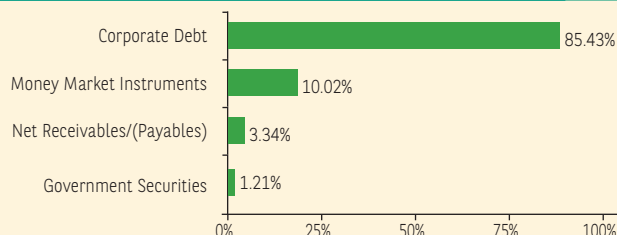
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT			85.43%		
✓ Reliance Ports and Terminals Ltd	CRISIL AAA	9.65%	Reliance Utilities & Power Pvt Ltd	CRISIL AAA	1.23%
✓ Muthoot Finance Ltd	CRISIL AA	7.52%	Power Grid Corporation of India Ltd	CRISIL AAA	1.22%
✓ Indian Railway Finance Corporation Ltd	CARE AAA	5.78%	Power Grid Corporation of India Ltd	CRISIL AAA	1.22%
✓ Indiabulls Housing Finance Ltd	CARE AAA	5.36%	Power Finance Corporation Ltd	CRISIL AAA	1.21%
✓ Nirma Ltd	CRISIL AA	5.14%	Tata Motors Ltd	CARE AA+	1.20%
✓ Repco Home Finance Ltd	CARE AA	4.94%	Power Finance Corporation Ltd	CRISIL AAA	1.20%
✓ Shriram City Union Finance Ltd	CARE AA+	4.90%	Reeco Home Finance Ltd	CARE AA	1.16%
✓ Power Finance Corporation Ltd	CRISIL AAA	4.79%	Food Corporation Of India	CRISIL AAA(SO)	1.02%
✓ Sundaram BNP Paribas Home Finance Ltd	CARE AA+	4.76%	Rural Electrification Corporation Ltd	CRISIL AAA	0.60%
Sundaram BNP Paribas Home Finance Ltd	ICRA AA+	4.75%	Power Grid Corporation of India Ltd	CRISIL AAA	0.45%
Tata Motors Ltd	CARE AA+	3.35%	The Great Eastern Shipping Company Ltd	CARE AAA	0.30%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	2.55%	GOVERNMENT SECURITIES		
Tata Motors Ltd	CRISIL AA	2.45%	1.21%		
Rural Electrification Corporation Ltd	CRISIL AAA	2.31%	8.27% GOI 09-JUN-20	SOVEREIGN	1.21%
Tata Motors Ltd	CARE AA+	1.97%	MONEY MARKET INSTRUMENTS		
India Infoline Finance Ltd	ICRA AA	1.88%	10.02%		
Power Grid Corporation of India Ltd	CRISIL AAA	1.28%	✓ Ujjivan Small Finance Bank Ltd-CD	ICRA A1+	5.75%
Tata Motors Ltd	ICRA AA	1.23%	CBLO/Reverse Repo		4.27%
			Total Fixed Income Holdings		
			96.66%		
			Net Receivables / (Payables)		
			3.34%		
			GRAND TOTAL		
			100.00%		

Investment in Top 10 scrips constitutes 58.60% of the portfolio

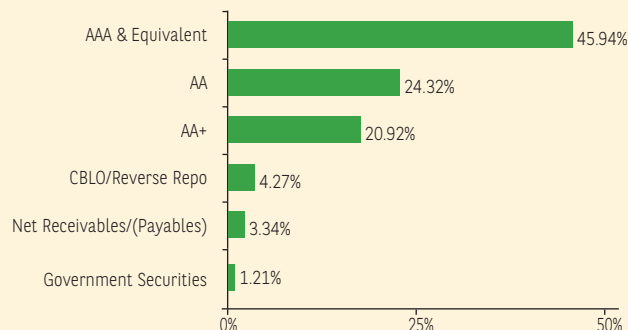
DIVIDEND HISTORY

Kindly refer page no. 26.

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^^ Kindly refer page no. 27

BNP Paribas Flexi Debt Fund

(An Open-Ended Income Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximise income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme / Plan(s) do not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 29.6299
Daily Dividend Option	: ₹ 10.0993
Weekly Dividend Option	: ₹ 10.0673
Monthly Dividend Option	: ₹ 10.0349
Quarterly Dividend Option	: ₹ 10.0552
Half-Yearly Dividend Option	: ₹ 10.0566
Direct Plan - Growth Option	: ₹ 30.4973
Direct Plan - Daily Dividend Option	: ₹ 10.3087
Direct Plan - Monthly Dividend Option	: ₹ 10.0352
Direct Plan - Quarterly Dividend Option	: ₹ 10.0597
Regular Plan - A Growth Option	: ₹ 20.3034
Regular Plan - A Quarterly Dividend Option	: ₹ 10.0581

Benchmark Index

CRISIL Composite Bond Fund Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on September 29, 2017 : ₹ 366.35 Crores
AAUM## As on September 29, 2017 : ₹ 363.49 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load: 0.75% if redeemed or switched-out upto 6 months from the date of subscription/switch-in. Nil if redeemed or switched-out after 6 months from the date of subscription/ switch-in. No entry/ exit load will be charged on Dividend Re-investment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Debt Instruments with maturity of more than 1 year	70%	90%
Money Market Instruments (including cash/ call money & Reverse Repo) and debentures with maturity of less than 1 year	30%	100%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 1.64
Recurring Expenses Ratio (%) Direct Plan	: 0.86
Average Maturity	: 4.70
Modified Duration	: 3.24
YTM (%)	: 7.15

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

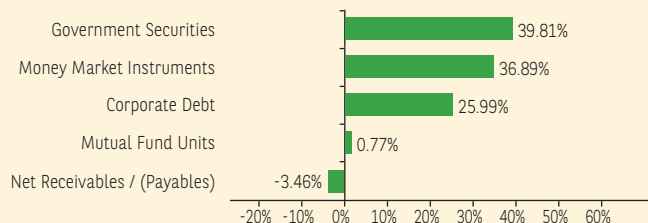
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT 25.99%			✓ 7.68% GOI 15-DEC-23	SOVEREIGN	2.57%
✓ Piramal Enterprises Ltd	ICRA AA	4.70%	7.59% GOI 11-JAN-26	SOVEREIGN	1.71%
✓ Vedanta Ltd	CRISIL AA	4.30%	8.33% GOI 09-JUL-26	SOVEREIGN	0.86%
✓ Indiabulls Housing Finance Ltd	CARE AAA	4.00%	8.13% GOI 22-JUN-45	SOVEREIGN	0.64%
✓ Muthoot Finance Ltd	CRISIL AA	2.78%	8.17% GOI 01-DEC-44	SOVEREIGN	0.60%
Cholamandalam Investment & Finance Co Ltd	ICRA AA	1.41%	7.73% GOI 19-DEC-34	SOVEREIGN	0.45%
The Great Eastern Shipping Company Ltd	CARE AAA	1.38%	8.24% GOI 10-NOV-33	SOVEREIGN	0.30%
Indian Railway Finance Corporation Ltd	CARE AAA	1.37%	7.61% GOI 09-MAY-30	SOVEREIGN	0.29%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	1.31%	7.16% GOI 20-MAY-23	SOVEREIGN	0.27%
National Bank For Agriculture & Rural Development	CRISIL AAA	1.14%	8.24% GOI 15-FEB-27	SOVEREIGN	0.21%
Rural Electrification Corporation Ltd	CRISIL AAA	0.97%	9.71% Haryana SDL 12-MAR-24	SOVEREIGN	0.10%
Repco Home Finance Ltd	CARE AA	0.96%	7.88% GOI 19-MAR-30	SOVEREIGN	0.07%
Indian Railway Finance Corporation Ltd	CARE AAA	0.95%	7.64% Haryana SDL 29-MAR-27	SOVEREIGN	0.00%
National Highways Authority Of India	CRISIL AAA	0.55%	MUTUAL FUND UNITS 0.77%		
Air India Ltd	CRISIL AAA (SO)	0.17%	BNP Paribas Government Securities Fund - Direct Plan - Growth Option		0.77%
GOVERNMENT SECURITIES 39.81%			MONEY MARKET INSTRUMENTS 36.89%		
✓ 6.79% GOI 15-MAY-27	SOVEREIGN	15.26%	✓ JM Financial Products Ltd-CP	CRISIL A1+	5.76%
✓ 7.72% GOI 25-MAY-25	SOVEREIGN	5.75%	JM Financial Products Ltd-CP	ICRA A1+	2.20%
✓ 6.84% GOI 19-DEC-22	SOVEREIGN	5.54%	CBLO/Reverse Repo		28.93%
✓ 7.59% GOI 20-MAR-29	SOVEREIGN	5.17%	Total Fixed Income Holdings 103.46%		
			Net Receivables / (Payables)		-3.46%
			GRAND TOTAL 100.00%		

Investment in Top 10 scrips constitutes 55.85% of the portfolio

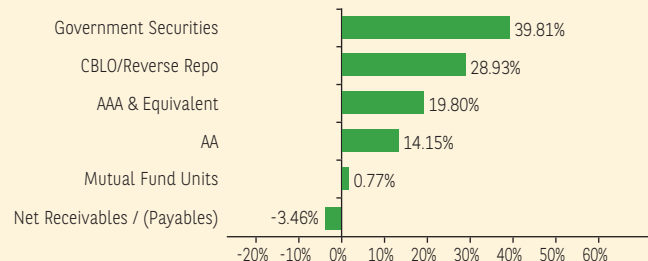
DIVIDEND HISTORY

Kindly refer page no. 26.

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^^ Kindly refer page no. 27

BNP Paribas Corporate Bond Fund^{^^^}

(An Open Ended Income Scheme)

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The investment objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme launched hereunder does not guarantee/indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 18.4656
Monthly Dividend Option	: ₹ 10.0281
Quarterly Dividend Option	: ₹ 10.0600
Annual Dividend Option	: ₹ 10.5013
Direct Plan - Growth Option	: ₹ 18.9884
Direct Plan - Monthly Dividend Option	: ₹ 10.0283
Direct Plan - Quarterly Dividend Option	: ₹ 10.2448
Direct Plan - Annual Dividend Option	: ₹ 10.6030
Regular Plan - Growth Option	: ₹ 21.2918
Regular Plan - Monthly Dividend Option	: ₹ 10.0281
Regular Plan - Quarterly Dividend Option	: ₹ 10.0601
Regular Plan - Annual-Dividend Option	: ₹ 10.5005

Benchmark Index

CRISIL Composite Bond Fund Index

Date of Allotment

November 08, 2008

Monthly AAUM## As on September 29, 2017 : ₹ 97.43 Crores

AAUM## As on September 29, 2017 : ₹ 97.39 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load: 0.25% if redeemed/ switched out within 15 Days from the date of allotment of units. Nil if redeemed/ switched out after 15 Days from the date of allotment of units. No exit load will be charged for Dividend reinvestment units. Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Corporate Bonds/Securitized Debt	80	100
Other Debt Instruments including but not limited to money market instruments, Government Securities, SDL, T-Bills.	0	20

Expense Ratio^{^^} & Quantitative Data*

Recurring Expenses Ratio (%)	: 0.76
Recurring Expenses Ratio (%) Direct Plan	: 0.32
Average Maturity	: 2.30
Modified Duration	: 1.65
YTM (%)	: 7.20

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

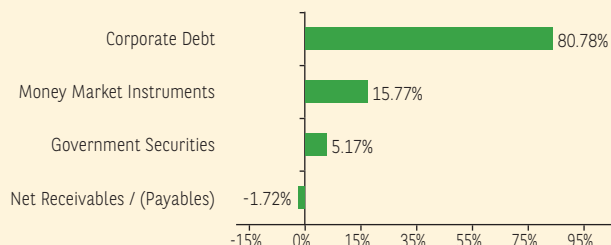
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT			80.78%		
✓ Power Finance Corporation Ltd	CRISIL AAA	10.36%	Piramal Enterprises Ltd	ICRA AA	3.10%
✓ Muthoot Finance Ltd	CRISIL AA	8.31%	Repro Home Finance Ltd	CARE AA	1.53%
✓ Nirma Ltd	CRISIL AA	8.26%	Indian Railway Finance Corporation Ltd	CARE AAA	1.53%
✓ National Highways Authority Of India	CRISIL AAA	8.25%	National Bank For Agriculture & Rural Development	CRISIL AAA	1.06%
✓ Indiabulls Housing Finance Ltd	CARE AAA	7.72%	GOVERNMENT SECURITIES		
✓ Rural Electrification Corporation Ltd	CRISIL AAA	6.70%	5.17%		
✓ Tata Motors Ltd	CARE AA+	5.31%	✓ 6.84% GOI 19-DEC-22	SOVEREIGN	5.17%
✓ Tata Motors Ltd	CARE AA+	5.20%	7.59% GOI 11-JAN-26	SOVEREIGN	0.00%
✓ India Infoline Finance Ltd	ICRA AA	5.18%	MONEY MARKET INSTRUMENTS		
Repro Home Finance Ltd	CARE AA	4.16%	15.77%		
Shriram City Union Finance Ltd	CARE AA+	4.12%	CBLO/Reverse Repo		15.77%
			Total Fixed Income Holdings		
			101.72%		
			Net Receivables / (Payables)		
			-1.72%		
			GRAND TOTAL		
			100.00%		

Investment in Top 10 scrips constitutes 70.46% of the portfolio

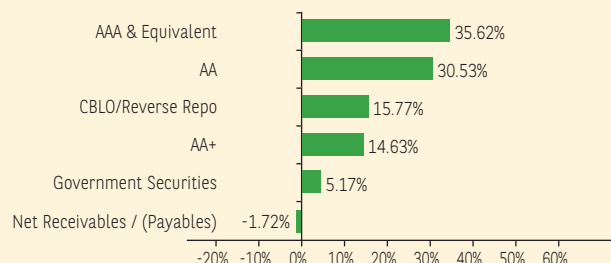
DIVIDEND HISTORY

Kindly refer page no. 26-27.

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



BNP Paribas Corporate Bond Fund - With effect from October 1, 2012 the Regular Plan under this Scheme is not available for fresh subscriptions. The plan, BNP Paribas Corporate Bond Fund is available for fresh subscriptions.

^{^^^}Erstwhile BNP Paribas Bond Fund. Name changed w.e.f November 09,2016

^{##} excluding inter-scheme investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^{^^} Kindly refer page no. 27

Investors are requested to note that with effect from October 01, 2012, BNP Paribas Corporate Bond Fund - Regular Plan is not available for fresh subscriptions. Please refer addendum no. 024/2012 dated September 28, 2012 and addendum no 028/2012 dated October 31, 2012 available on our website for more details.

BNP Paribas Short Term Income Fund

(An Open Ended Income Scheme)

CARE
AAA^{mfs}[^]

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising various debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme / Plan(s) do not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 19.3403
Daily Dividend Option	: ₹ 10.0315
Weekly Dividend Option	: ₹ 10.0486
Monthly Dividend Option	: ₹ 10.0036
Quarterly Dividend Option	: ₹ 10.0130
Direct Plan - Growth Option	: ₹ 19.8154
Direct Plan - Daily Dividend Option	: ₹ 10.0315
Direct Plan - Monthly Dividend Option	: ₹ 10.0038
Direct Plan - Quarterly Dividend Option	: ₹ 10.0567
Regular Plan - Growth Option	: ₹ 25.9948
Regular Plan - Weekly Dividend Option	: ₹ 10.0308
Regular Plan - Monthly Dividend Option	: ₹ 10.0036
Regular Plan - Quarterly Dividend Option	: ₹ 10.0133

Benchmark Index

CRISIL Short Term Bond Fund Index

Date of Allotment

September 13, 2004

Monthly AUM## As on September 29, 2017 : ₹ 176.98 Crores

AUM## As on September 29, 2017 : ₹ 173.33 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load: Nil Exit Load: Nil.

Transaction charges, if applicable, shall be deducted. The above mentioned load structure is also applicable to SIP investments

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Debt and Money Market Instruments with maturity upto 1 year including Floating Rate Instruments with interest reset upto 1 year	50%	100%
Debt Instruments with maturity above 1 year including Floating Rate Instruments with interest reset above 1 year	0%	50%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 1.06
Recurring Expenses Ratio (%) Direct Plan	: 0.73
Average Maturity	: 2.11
Modified Duration	: 1.72
YTM (%)	: 7.05

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

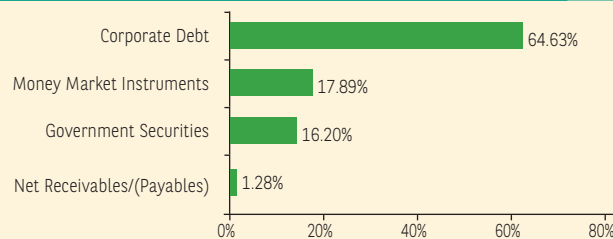
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT			64.63%		
✓ Housing Development Finance Corporation Ltd	CRISIL AAA	9.24%	The Great Eastern Shipping Company Ltd	CARE AAA	4.64%
✓ Piramal Enterprises Ltd	ICRA AA	8.72%	GOVERNMENT SECURITIES		
✓ Tata Motors Ltd	CARE AA+	7.34%	16.20%		
✓ Vedanta Ltd	CRISIL AA	6.01%	✓ 6.84% GOI 19-DEC-22	SOVEREIGN	10.17%
✓ Nirma Ltd	CRISIL AA	5.80%	✓ 7.68% GOI 15-DEC-23	SOVEREIGN	6.03%
✓ Tata Capital Housing Finance Ltd	CRISIL AA+	5.80%	MONEY MARKET INSTRUMENTS		
✓ National Highways Authority Of India	CRISIL AAA	5.78%	17.89%		
Repco Home Finance Ltd	CARE AA	5.75%	✓ JM Financial Products Ltd-CP	CRISIL A1+	8.24%
Cholamandalam Investment & Finance Co Ltd	ICRA AA	5.53%	Ujjivan Small Finance Bank Ltd-CD	ICRA A1+	5.71%
			CBLO/Reverse Repo		3.94%
			Total Fixed Income Holdings		
			98.72%		
			Net Receivables / (Payables)		
			1.28%		
			GRAND TOTAL		
			100.00%		

Investment in Top 10 scrips constitutes 73.16% of the portfolio

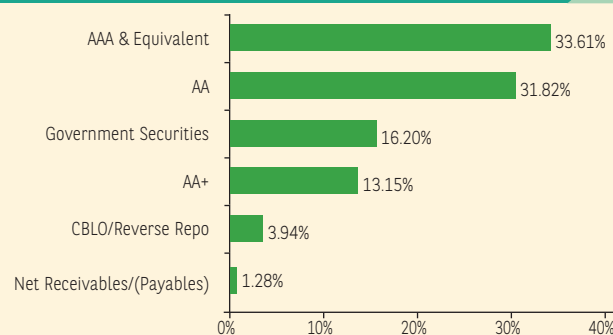
DIVIDEND HISTORY

Kindly refer page no. 27.

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



[^] The assigned rating AAA^{mfs} is valid only for "BNP Paribas Short Term Income Fund". The rating of CARE is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments. The rating indicates that the funds' portfolios will provide 'very strong' protection against losses from credit default. CARE's assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CARE reserves the right to suspend, withdraw or revise the ratings assigned to the scheme at any time on the basis of new information, or unavailability of information or other circumstances, which CARE believes, may have an impact on the rating. For detail methodology, please visit CARE's website www.careratings.com. Past performance is no guarantee of the future results.

Investors are requested to note that with effect from October 01, 2012, BNP Paribas Short Term Income Fund - Regular & Institutional Plus Plans are not available for fresh subscriptions. Please refer addendum no. 024/2012 dated September 28, 2012 and addendum no 028/2012 dated October 31, 2012 available on our website for more details.

excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^^ Kindly refer page no. 27

BNP Paribas Money Plus Fund

(An Open Ended Income Scheme)

Fund Facts
September 2017

CARE
AAAmfs[^]

SCHEME DETAILS

Investment Objective

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments, money market instruments and derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme do not guarantee / indicate any returns.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 25.3173
Daily Dividend Option	: ₹ 10.0604
Weekly Dividend Option	: ₹ 10.0121
Monthly Dividend Option	: ₹ 10.0055
Direct Plan - Growth Option	: ₹ 26.1327
Direct Plan - Daily Dividend Option	: ₹ 10.0835
Direct Plan - Weekly Dividend Option	: ₹ 10.0123
Regular Plan - Growth Option	: ₹ 24.7295
Regular Plan - Daily Dividend Option	: ₹ 10.0499
Regular Plan - Weekly Dividend Option	: ₹ 10.0122
Regular Plan - Monthly Dividend Option	: ₹ 10.0054

Benchmark Index

CRISIL Liquid Fund Index

Date of Allotment

October 21, 2005

Monthly AAUM## As on September 29, 2017 : ₹ 276.56 Crores

AUM## As on September 29, 2017 : ₹ 281.76 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

Entry Load : Nil Exit Load: Nil. No entry/ exit load will be charged on Dividend Re-investment units. Transaction charges, if applicable, shall be deducted.

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Floating Rate Debt Instruments (including Money Market Instruments, Debt Instruments of residual maturity less than one year as also Fixed Rate Debt Instruments swapped for floating rate returns)	65%	100%
Fixed Rate Debt Instruments (including Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns)	0%	35%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 0.84
Recurring Expenses Ratio (%) Direct Plan	: 0.36
Average Maturity	: 0.53
Modified Duration	: 0.47
YTM (%)	: 6.80

SIP Details

Minimum Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

Frequency Available: Weekly, Monthly and Quarterly.

PORTFOLIO (✓ Top 10 Holdings)

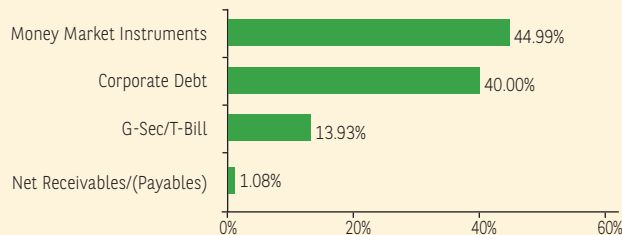
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT			TREASURY BILL		
✓ Shriram City Union Finance Ltd	CARE AA+	7.12%	✓ 91 Days Treasury Bills 21-DEC-17	SOVEREIGN	7.00%
✓ Powerlinks Transmission Ltd	CRISIL AAA	5.36%	✓ 182 Days Treasury Bills 22-FEB-18	SOVEREIGN	6.93%
✓ Tata Capital Housing Finance Ltd	CRISIL AA+	5.35%	MONEY MARKET INSTRUMENTS		
✓ Piramal Enterprises Ltd	ICRA AA	5.35%	✓ Reliance Industries Ltd-CP	CRISIL A1+	8.80%
✓ Tata Motors Ltd	CARE AA+	3.59%	✓ Ujjivan Small Finance Bank Ltd-CD	ICRA A1+	8.08%
Muthoot Finance Ltd	CRISIL AA	3.59%	✓ JM Financial Products Ltd-CP	ICRA A1+	6.03%
Aditya Birla Nuvo Ltd	ICRA AA+	3.57%	Indiabulls Housing Finance Ltd-CP	CRISIL A1+	3.45%
Housing Development Finance Corporation Ltd	CRISIL AAA	3.20%	JM Financial Products Ltd-CP	CRISIL A1+	2.70%
India Infoline Finance Ltd	ICRA AA	1.79%	CBLO/Reverse Repo		15.93%
The Great Eastern Shipping Company Ltd	CARE AAA	0.71%	Total Fixed Income Holdings		
Indian Railway Finance Corporation Ltd	CRISIL AAA	0.18%			98.92%
Cholamandalam Investment & Finance Co Ltd	ICRA AA	0.18%	Net Receivables / (Payables)		1.08%
			GRAND TOTAL		
					100.00%

Investment in Top 10 scrips constitutes 63.61% of the portfolio

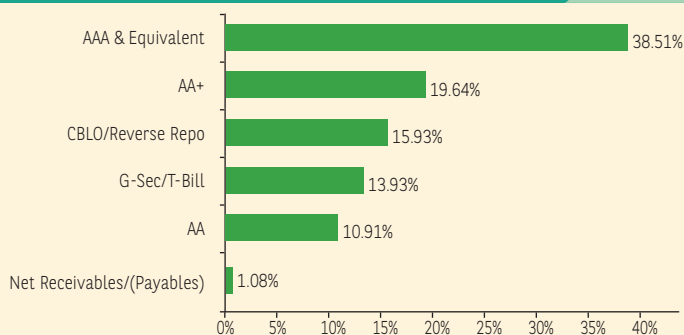
DIVIDEND HISTORY

Kindly refer page no. 27.

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



[^] The assigned rating AAAmfs is valid only for "BNP Paribas Money Plus Fund". The rating of CARE is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments. The rating indicates that the funds' portfolios will provide 'very strong' protection against losses from credit default. CARE's assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CARE reserves the right to suspend, withdraw or revise the ratings assigned to the scheme at any time on the basis of new information, or unavailability of information or other circumstances, which CARE believes, may have an impact on the rating. For detail methodology, please visit CARE's website www.care.com. Past performance is no guarantee of the future results.

Investors are requested to note that with effect from October 01, 2012, BNP Paribas Money Plus Fund - Regular Plan is not available for fresh subscriptions. Please refer addendum no. 024/2012 dated September 28, 2012 and addendum no 028/2012 dated October 31, 2012 available on our website for more details.

excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

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^^ Kindly refer page no. 27

BNP Paribas Overnight Fund

(An Open-Ended Liquid Scheme)

CRISIL
AAAmfs[^]

Fund Facts
September 2017

SCHEME DETAILS

Investment Objective

The primary investment objective of the Scheme is to generate regular returns in line with the overnight rates. However, there can be no assurance that the investment objective of the Plans/ Scheme will be realised.

NAV Details (As on September 29, 2017)

Growth Option	: ₹ 2,571.0251
Daily Dividend Option	: ₹ 1,000.4900
Weekly Dividend Option	: ₹ 1,000.3964
Monthly Dividend Option	: ₹ 1,000.1770
Direct Plan - Growth Option	: ₹ 2,580.9389
Direct Plan - Daily Dividend Option	: ₹ 1,000.8868
Direct Plan - Weekly Dividend Option	: ₹ 1,000.4014
Direct Plan - Monthly Dividend Option	: ₹ 1,000.1823
Regular Plan - Growth Option	: ₹ 2,433.8591
Regular Plan - Weekly Dividend Option	: ₹ 1,000.3965
Regular Plan - Monthly Dividend Option	: ₹ 1,000.1779
Special Unclaimed Div 36A Plan	: ₹ 1,083.4269
Special Unclaimed Div 36B Plan	: ₹ 1,086.6623
Special Unclaimed Red 36A Plan	: ₹ 1,082.0251
Special Unclaimed Red 36B Plan	: ₹ 1,083.7256

Benchmark Index

CRISIL Liquid Fund Index

Date of Allotment

September 02, 2004

Monthly AUM## As on September 29, 2017 : ₹ 1,378.13 Crores

AUM## As on September 29, 2017 : ₹ 1,174.45 Crores

Fund Manager

Mr. Puneet Pal (Total Experience: 16 years) &
Mr. Mayank Prakash (Total Experience: 12 years)

Load Structure

There is no Entry Load\$ or Exit Load. No entry/ exit load will be charged on Dividend Re-investment units. Transaction charges, if applicable, shall be deducted.

Asset Allocation

Type of Securities	Minimum Allocation	Maximum Allocation
Debt securities & Money Market Instruments with maturity upto 91 days only	0%	100%

Expense Ratio^^ & Quantitative Data*

Recurring Expenses Ratio (%)	: 0.24
Recurring Expenses Ratio (%) Direct Plan	: 0.07
Average Maturity	: 0.11
Modified Duration	: 0.06
YTM (%)	: 6.50

SIP Details

SIP facility is not available.

DIVIDEND HISTORY

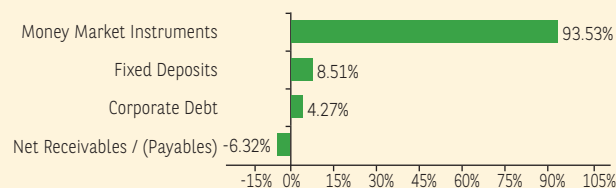
Kindly refer page no. 27.

PORTFOLIO (✓ Top 10 Holdings)

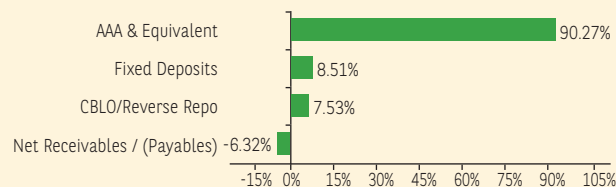
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
FIXED DEPOSITS		8.51%	IDFC Bank Ltd-CD	ICRA A1+	3.80%
✓ TD 6.30% ICICI BANK LTD 29-DEC-17		8.51%	Indiabulls Housing Finance Ltd-CP	CRISIL A1+	3.40%
CORPORATE DEBT		4.27%	Allcargo Logistics Ltd.-CP	ICRA A1+	3.38%
✓ Kotak Mahindra Prime Ltd	CRISIL AAA	4.27%	Hindustan Copper Ltd-CP	ICRA A1+	2.97%
MONEY MARKET INSTRUMENTS		93.53%	Indiabulls Housing Finance Ltd-CP	CRISIL A1+	2.97%
✓ Ujjivan Small Finance Bank Ltd-CD	ICRA A1+	9.86%	Piramal Enterprises Ltd-CP	ICRA A1+	2.55%
✓ India Infoline Housing Finance Ltd-CP	ICRA A1+	6.32%	Manappuram Finance Ltd-CP	CRISIL A1+	2.12%
✓ Deepak Fertilizers and Petrochemicals Corporation Ltd-CP	CARE A1+	5.95%	Reliance Industries Ltd-CP	CRISIL A1+	2.11%
✓ India Infoline Housing Finance Ltd-CP	ICRA A1+	5.52%	The South Indian Bank Ltd-CD	ICRA A1+	2.10%
✓ Manappuram Finance Ltd-CP	CRISIL A1+	4.24%	Siyaram Silk Mills Ltd-CP	CRISIL A1+	1.69%
✓ Piramal Finance Ltd-CP	ICRA A1+	4.23%	Piramal Finance Ltd-CP	ICRA A1+	1.69%
✓ HDFC Bank Ltd-CD	CARE A1+	4.23%	IDFC Bank Ltd-CD	ICRA A1+	0.42%
✓ IDFC Bank Ltd-CD	ICRA A1+	4.22%	Axis Bank Ltd-CD	CRISIL A1+	0.42%
ECL Finance Ltd-CP	CRISIL A1+	4.21%	CBLO/Reverse Repo		7.53%
JSW Steel Ltd-CP	ICRA A1+	3.81%	Total Fixed Income Holdings		106.32%
PVR Ltd-CP	ICRA A1+	3.81%	Net Receivables / (Payables)		-6.32%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 57.33% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



[^] A CRISIL credit quality rating on a bond fund reflects CRISIL's current opinion on the degree of protection offered by the rated instrument from losses related to credit defaults. It does not constitute an audit by CRISIL of the fund house, the scheme, or companies in the scheme's portfolio. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell or hold the rated scheme; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL reserves the right of suspend, withdraw or revise its rating at any time, on the basis of any new information or unavailability of information or any other circumstances, which CRISIL believes may have an impact on the rating.

\$ In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The face value of the fund has changed from ₹ 10/- to ₹ 1000/- w.e.f. June 28, 2014.

Investors are requested to note that with effect from October 01, 2012, BNP Paribas Overnight Fund - Regular Plan is not available for fresh subscriptions. Please refer addendum no. 024/2012 dated September 28, 2012 and addendum no. 028/2012 dated October 31, 2012 available on our website for more details.

The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription/purchase for any other investor/class of investors. Please refer addendum no. 22/2016 available on our website for more details.

excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^^ Kindly refer page no. 27

Performance of Schemes

(as on September 29, 2017)

Fund Facts
September 2017

Equity Schemes

S. No	Schemes	Last 1 Year		Last 3 years		Last 5 years		Since Inception		Date of Inception
		Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	
1	BNP Paribas Equity Fund	11,405.63	14.06	13,435.46	10.34	21,711.85	16.77	80,250.00	17.34	23-Sep-04
	Nifty 50 Index	11,367.36	13.67	12,289.83	7.11	17,152.90	11.40	56,707.70	14.25	
	Additional Benchmark S&P BSE Sensex	11,226.50	12.27	11,747.32	5.51	16,663.99	10.75	56,474.11	14.22	
	Additional Benchmark TRI Nifty 50**	11,512.10	15.12	12,746.48	8.43	18,224.52	12.75	66,819.42	15.70	
2	BNP Paribas Dividend Yield Fund	12,337.26	23.37	15,180.09	14.93	24,084.94	19.22	46,319.00	13.57	15-Sep-05
	Nifty 200 Index	11,528.42	15.28	13,097.73	9.41	18,457.24	13.04	38,085.78	11.74	
	Additional Benchmark Nifty 50 Index	11,367.36	13.67	12,289.83	7.11	17,152.90	11.40	38,782.86	11.91	
	Additional Benchmark TRI Nifty 200**	11,683.48	16.83	13,603.17	10.80	19,703.42	14.53	44,564.45	13.21	
3	BNP Paribas Long Term Equity Fund	11,608.84	16.09	13,987.63	11.84	23,088.96	18.22	36,172.00	11.57	05-Jan-06
	Nifty 200 Index	11,528.42	15.28	13,097.73	9.41	18,457.24	13.04	33,507.41	10.85	
	Additional Benchmark S&P BSE Sensex	11,226.50	12.27	11,747.32	5.51	16,663.99	10.75	32,527.10	10.57	
	Additional Benchmark TRI Nifty 200**	11,683.48	16.83	13,603.17	10.80	19,703.42	14.53	39,086.47	12.31	
4	BNP Paribas Mid Cap Fund	11,936.15	19.36	16,406.37	17.94	30,074.90	24.64	33,574.00	11.19	02-May-06
	Nifty Free Float Midcap 100 Index	11,748.42	17.48	15,858.71	16.62	23,074.10	18.20	34,888.06	11.56	
	Additional Benchmark : Nifty 50 Index	11,367.36	13.67	12,289.83	7.11	17,152.90	11.40	27,149.45	9.14	
	Additional Benchmark : TRI Nifty Free Float Midcap 100**	11,904.34	19.04	16,408.19	17.95	24,557.96	19.68	40,908.31	13.13	
5	BNP Paribas Monthly Income Plan	10,772.97	7.73	12,953.28	9.01	15,982.69	9.83	26,465.10	7.76	23-Sep-04
	CRISIL MIP Blended Index	10,884.98	8.85	13,397.21	10.24	15,956.90	9.80	29,257.28	8.59	
	Additional Benchmark : CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,772.49	8.12	22,019.45	6.25	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively

** Total Return Index (TRI) : The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index : A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

For BNP Paribas Monthly Income Plan, the Debt Portion of Portfolio is managed by Mr. Puneet Pal and Mr. Mayank Prakash and Equity portion managed by Mr. Karthikraj Lakshmanan and Mr. Abhijeet Dey

Different plans shall have a different expense structure. The performance details provided above are for regular plan

BNP Paribas Enhanced Arbitrage Fund & BNP Paribas Balanced Fund are managed by Mr. Karthikraj Lakshmanan (Equity) & Mr. Mayank Prakash (Debt). As BNP Paribas Enhanced Arbitrage Fund & BNP Paribas Balanced Fund are new schemes and yet to complete 1 year since their inception date are December 28, 2016 & April 7, 2017 respectively, their performance details have not been shown.

Kindly refer to the table on back cover page for fund managers experience.

Debt Schemes

PERFORMANCE OF DEBT SCHEMES MANAGED

Fund Manager	Scheme managed by S.No
Mr. Puneet Pal and Mr. Mayank Prakash	1,2,3,4,5,6,7,8

Please refer the table below for the detailed performance of the individual schemes

S. No	Schemes	Last 1 Year		Last 3 years		Last 5 years		Since Inception		Date of Inception
		Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	
1	BNP Paribas Flexi Debt Fund	10,747.89	7.48	13,461.28	10.42	15,888.57	9.70	29,629.90	8.70	23-Sep-04
	CRISIL Composite Bond Fund Index	10,791.58	7.92	13,544.64	10.64	15,638.02	9.35	24,812.38	7.23	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,772.49	8.12	22,019.45	6.25	
2	BNP Paribas Money Plus Fund	10,691.70	6.92	12,511.45	7.75	14,817.86	8.18	25,317.30	8.08	21-Oct-05
	CRISIL Liquid Fund Index	10,668.32	6.68	12,472.18	7.64	14,821.67	8.19	23,462.15	7.40	
	Additional Benchmark - CRISIL 91 Day T-Bill Index	10,634.27	6.34	12,366.89	7.34	14,586.48	7.84	20,942.22	6.38	
3	BNP Paribas Corporate Bond Fund ^	10,801.88	8.02	13,037.82	9.25	15,208.69	8.75	18,465.60	8.65	08-Nov-08
	CRISIL Composite Bond Fund Index	10,791.58	7.92	13,544.64	10.64	15,638.02	9.35	18,374.05	8.57	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10,606.07	6.06	12,395.15	7.42	14,190.37	7.25	16,266.43	6.80	
4	BNP Paribas Government Securities Fund	10,839.11	8.39	14,184.88	12.36	N.A	N.A	15,162.50	9.88	30-Apr-13
	I Sec Composite Gilt Index	10,721.12	7.21	13,592.58	10.77	N.A	N.A	14,711.53	9.13	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	N.A	N.A	13,737.09	7.45	
5	BNP Paribas Overnight Fund	10,666.89	6.67	12,478.19	7.66	14,857.64	8.24	25,710.25	7.49	02-Sep-04
	CRISIL Liquid Fund Index	10,668.32	6.68	12,472.18	7.64	14,828.06	8.20	24,661.63	7.14	
	Additional Benchmark - CRISIL 91 Day T-Bill Index	10,634.27	6.34	12,366.89	7.34	14,592.52	7.85	22,157.94	6.27	
6	BNP Paribas Short Term Income Fund #	10,714.19	7.14	12,782.50	8.53	15,058.48	8.53	19,340.30	8.13	13-Sep-04
	CRISIL Short Term Bond Fund Index	10,757.79	7.58	12,923.37	8.92	15,330.23	8.92	19,004.09	7.90	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10,606.07	6.06	12,395.15	7.42	14,190.37	7.25	16,705.05	6.27	
7	BNP Paribas Medium Term Income Fund	10,734.71	7.35	12,836.82	8.68	N.A	N.A	13,617.30	9.03	05-Mar-14
	CRISIL Composite Bond Fund Index	10,791.58	7.92	13,544.64	10.64	N.A	N.A	14,584.19	11.14	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	N.A	N.A	14,277.64	10.48	
8	BNP Paribas Monthly Income Plan	10,772.97	7.73	12,953.28	9.01	15,982.69	9.83	26,465.10	7.76	23-Sep-04
	CRISIL MIP Blended Index	10,884.98	8.85	13,397.21	10.24	15,956.90	9.80	29,257.28	8.59	
	Additional Benchmark : CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,772.49	8.12	22,019.45	6.25	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.

*Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively

For BNP Paribas Monthly Income Plan, the Debt Portion Of Portfolio is Managed By Mr. Puneet Pal & Mr. Mayank Prakash and Equity portion managed by Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey

Different plans shall have a different expense structure. The performance details provided above are for regular plan.

The face value of the BNP Paribas Overnight Fund has changed from ₹ 10/- to ₹ 1000/- w.e.f. June 28, 2014.

^ The inception date of BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

The inception date of BNP Paribas Short Term Income Fund is September 13, 2004. However, since there was no continuous NAV history available for this plan prior to April 13, 2009, the point to point return may not be the true representation of the performance of the scheme. Hence the returns since April 23, 2009 have been considered for calculating performance for the since inception.

Note: With effect from January 1, 2013, Direct Plan has been introduced under all the existing open-ended schemes of the Fund and shall be available for investors who purchase / subscribe units in a scheme directly with the Fund. For more details on Direct Plan investors are requested to refer notice cum addendum no. 037/2012 available on our website.

Performance of Schemes

(as on September 29, 2017)

Fund Facts
September 2017

Equity Schemes (Direct Plans)

S. No	Schemes	Last 1 Year		Last 3 years		Since Inception		Date of Inception
		Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	
1	BNP Paribas Equity Fund	11,550.28	15.50	13,890.45	11.58	21,195.87	17.16	02-Jan-13
	Nifty 50 Index	11,367.36	13.67	12,289.83	7.11	16,449.08	11.06	
	Additional Benchmark S&P BSE Sensex	11,226.50	12.27	11,747.32	5.51	15,976.72	10.38	
	Additional Benchmark TRI Nifty 50**	11,512.10	15.12	12,746.48	8.43	17,328.18	12.29	
2	BNP Paribas Dividend Yield Fund	12,532.90	25.33	15,921.73	16.77	23,901.82	20.17	02-Jan-13
	Nifty 200 Index	11,528.42	15.28	13,097.73	9.41	17,401.57	12.39	
	Additional Benchmark Nifty 50 Index	11,367.36	13.67	12,289.83	7.11	16,449.08	11.06	
	Additional Benchmark TRI Nifty 200**	11,683.48	16.83	13,603.17	10.80	18,421.47	13.75	
3	BNP Paribas Long Term Equity Fund	11,722.32	17.22	14,297.77	12.66	21,941.22	18.02	02-Jan-13
	Nifty 200 Index	11,528.42	15.28	13,097.73	9.41	17,401.57	12.39	
	Additional Benchmark S&P BSE Sensex	11,226.50	12.27	11,747.32	5.51	15,976.72	10.38	
	Additional Benchmark TRI Nifty 200**	11,683.48	16.83	13,603.17	10.80	18,421.47	13.75	
4	BNP Paribas Mid Cap Fund	12,115.71	21.16	17,112.02	19.61	28,720.69	24.92	02-Jan-13
	Nifty Free Float Midcap 100 Index	11,748.42	17.48	15,858.71	16.62	21,049.64	16.99	
	Additional Benchmark Nifty 50 Index	11,367.36	13.67	12,289.83	7.11	16,449.08	11.06	
	Additional Benchmark : TRI Nifty Free Float Midcap 100**	11,904.34	19.04	16,408.19	17.95	22,291.36	18.42	
5	BNP Paribas Monthly Income Plan	11,018.18	10.18	13,781.97	11.29	16,591.74	11.27	02-Jan-13
	CRISIL MIP Blended Index	10,884.98	8.85	13,397.21	10.24	15,551.90	9.76	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,328.86	7.88	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively

** Total Return Index (TRI) : The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index : A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

For BNP Paribas Monthly Income Plan, the Debt Portion Of Portfolio is Managed By Mr. Puneet Pal & Mr. Mayank Prakash and Equity portion managed by Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey

Different plans shall have a different expense structure. The performance details provided above are for regular plan

BNP Paribas Enhanced Arbitrage Fund & BNP Paribas Balanced Fund are managed by Mr. Karthikraj Lakshmanan (Equity) & Mr. Mayank Prakash (Debt). As BNP Paribas Enhanced Arbitrage Fund & BNP Paribas Balanced Fund are new schemes and yet to complete 1 year since their inception date are Dec 28, 2016 & April 7, 2017 respectively, their performance details have not been shown.

Kindly refer to the table on back cover page for fund managers experience.

Debt Schemes (Direct Plans)

PERFORMANCE OF DEBT SCHEMES MANAGED		Please refer the table below for the detailed performance of the individual schemes
Fund Manager	Scheme managed by S.No	
Mr. Puneet Pal and Mr. Mayank Prakash	1,2,3,4,5,6,7,8	

S. No	Schemes	Last 1 Year		Last 3 years		Since Inception		Date of Inception
		Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	
1	BNP Paribas Flexi Debt Fund	10,834.74	8.35	13,770.52	11.25	15,896.59	10.27	02-Jan-13
	CRISIL Composite Bond Fund Index	10,791.58	7.92	13,544.64	10.64	15,287.59	9.36	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,328.86	7.88	
2	BNP Paribas Money Plus Fund	10,760.53	7.61	12,770.33	8.49	14,974.73	8.89	02-Jan-13
	CRISIL Liquid Fund Index	10,668.32	6.68	12,472.18	7.64	14,539.44	8.21	
	Additional Benchmark : CRISIL 91 Day T-Bill Index	10,634.27	6.34	12,366.89	7.34	14,293.79	7.82	
3	BNP Paribas Corporate Bond Fund	10,863.43	8.63	13,345.52	10.10	15,292.75	9.37	02-Jan-13
	CRISIL Composite Bond Fund Index	10,791.58	7.92	13,544.64	10.64	15,287.59	9.36	
	Additional Benchmark : CRISIL 1 Year T-Bill Index	10,606.07	6.06	12,395.15	7.42	13,923.65	7.23	
4	BNP Paribas Government Securities Fund	10,915.07	9.15	14,482.61	13.14	15,654.40	10.67	30-Apr-13
	I Sec Composite Gilt Index	10,721.12	7.21	13,592.58	10.77	14,711.53	9.13	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	13,737.09	7.45	
5	BNP Paribas Overnight Fund	10,674.65	6.75	12,505.81	7.74	14,605.01	8.31	01-Jan-13
	CRISIL Liquid Fund Index	10,668.32	6.68	12,472.18	7.64	14,542.18	8.21	
	Additional Benchmark : CRISIL 91 Day T-Bill Index	10,634.27	6.34	12,366.89	7.34	14,298.55	7.83	
6	BNP Paribas Short Term Income Fund	10,750.13	7.50	12,979.66	9.08	15,072.41	9.04	02-Jan-13
	CRISIL Short Term Bond Fund Index	10,757.79	7.58	12,923.37	8.92	15,026.29	8.97	
	Additional Benchmark : CRISIL 1 Year T-Bill Index	10,606.07	6.06	12,395.15	7.42	13,923.65	7.23	
7	BNP Paribas Medium Term Income Fund	10,809.69	8.10	13,155.09	9.57	14,015.30	9.91	05-Mar-14
	CRISIL Composite Bond Fund Index	10,791.58	7.92	13,544.64	10.64	14,584.19	11.14	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,277.64	10.48	
8	BNP Paribas Monthly Income Plan	11,018.18	10.18	13,781.97	11.29	16,591.74	11.27	02-Jan-13
	CRISIL MIP Blended Index	10,884.98	8.85	13,397.21	10.24	15,551.90	9.76	
	Additional Benchmark - CRISIL 10 year Gilt Index	10,681.43	6.81	13,501.34	10.52	14,328.86	7.88	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.

For BNP Paribas Monthly Income Plan, the Debt Portion Of Portfolio is Managed By Mr. Puneet Pal & Mr. Mayank Prakash and Equity portion managed by Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey

*Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years and since inception respectively

Different plans shall have a different expense structure. The performance details provided above are for direct plan

The face value of the BNP Paribas Overnight Fund has changed from ₹ 10/- to ₹ 1000/- w.e.f. June 28, 2014.

Investors are requested to note the following: ● With effect from October 1, 2012 the following plans of the Schemes are not available for fresh subscriptions: BNP Paribas Corporate Bond Fund - Regular Plan, BNP Paribas Short Term Income Fund - Regular & Institutional Plan, BNP Paribas Money Plus Fund - Regular Plan & BNP Paribas Overnight Fund - Regular Plan. ● With effect from January 1, 2013, Direct Plan has been introduced under all the existing open-ended schemes of the Fund and shall be available for investors who purchase /subscribe units in a scheme directly with the Fund. For more details on Direct Plan investors are requested to refer notice cum addendum no. 037/2012 available on our website.

Transaction charges (not applicable for direct investments): First time investor in Mutual Fund: ₹ 150/- for subscription of ₹ 10,000 and above shall be deducted. Existing investor in Mutual Funds: ₹ 100/- per subscription of ₹ 10,000 and above shall be deducted.

Systematic Investment Plan: Charges shall be deducted in 3 - 4 installments.

Note: With effect from January 1, 2013, Direct Plan has been introduced under all the existing open-ended schemes of the Fund and shall be available for investors who purchase / subscribe units in a scheme directly with the Fund. For more details on Direct Plan investors are requested to refer notice cum addendum no. 037/2012 available on our website.

Dividend History of Schemes

Fund Facts
September 2017

BNP Paribas Equity Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
15-Apr-2005	1.75	1.75	13.02	11.21	18-Apr-2005
20-Mar-2006	2.50	2.50	20.46	17.88	21-Mar-2006
17-Jan-2007	6.00	6.00	20.94	15.46	18-Jan-2007
18-Dec-2007	6.00	6.00	23.17	17.17	19-Dec-2007
9-Sep-2009	1.00	1.00	11.86	10.86	10-Sep-2009
20-Jan-2010	1.00	1.00	11.66	10.66	21-Jan-2010
21-Mar-2012	1.00	1.00	11.58	10.58	22-Mar-2012
31-May-2013	1.00	1.00	12.26	11.26	1-Jun-2013
16-Jun-2014	1.00	1.00	15.15	14.15	17-Jun-2014
29-May-2015	1.25	1.25	18.17	16.92	30-May-2015
27-May-2016	1.00	1.00	16.46	15.46	28-May-2016
25-May-2017	1.50	1.50	17.94	16.44	26-May-2017

Direct Plan - Dividend Option

31-May-2013	1.00	1.00	12.300	11.300	1-Jun-2013
16-Jun-2014	1.00	1.00	15.32	14.32	17-Jun-2014
29-May-2015	1.25	1.25	18.53	17.28	30-May-2015
27-May-2016	1.00	1.00	16.99	15.99	28-May-2016
25-May-2017	1.50	1.50	18.79	17.29	26-May-2017

BNP Paribas Dividend Yield Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
29-Jun-2007	1.00	1.00	11.432	10.433	30-Jun-2007
10-Aug-2009	1.00	1.00	11.170	10.170	11-Aug-2009
27-Oct-2009	1.00	1.00	11.757	10.757	28-Oct-2009
20-Jan-2010	1.00	1.00	11.883	10.883	21-Jan-2010
8-Sep-2010	1.50	1.50	13.093	11.593	9-Sep-2010
30-Jun-2011	0.50	0.50	11.094	10.594	1-Jul-2011
14-Dec-2012	0.50	0.50	11.914	11.414	15-Dec-2012
24-Jan-2013	0.08	0.08	11.855	11.775	25-Jan-2013
22-Feb-2013	0.08	0.08	11.413	11.333	23-Feb-2013
28-Mar-2013	0.08	0.08	10.780	10.700	29-Mar-2013
26-Apr-2013	0.08	0.08	10.813	10.733	27-Apr-2013
31-May-2013	0.08	0.08	10.868	10.788	1-Jun-2013
28-Jun-2013	0.08	0.08	10.545	10.465	29-Jun-2013
26-Jul-2013	0.08	0.08	10.638	10.558	27-Jul-2013
30-Aug-2013	0.08	0.08	10.240	10.160	31-Aug-2013
27-Sep-2013	0.08	0.08	10.723	10.643	28-Sep-2013
28-Oct-2013	0.08	0.08	11.019	10.939	29-Oct-2013
29-Nov-2013	0.08	0.08	11.116	11.036	30-Nov-2013
27-Dec-2013	0.08	0.08	11.329	11.249	28-Dec-2013
31-Jan-2014	0.08	0.08	10.824	10.744	1-Feb-2014
28-Feb-2014	0.08	0.08	10.891	10.811	1-Mar-2014
28-Mar-2014	0.08	0.08	11.484	11.404	29-Mar-2014
25-Apr-2014	0.08	0.08	11.720	11.640	26-Apr-2014
30-May-2014	0.08	0.08	13.038	12.958	31-May-2014
27-Jun-2014	0.08	0.08	13.876	13.796	28-Jun-2014
25-Jul-2014	0.08	0.08	14.185	14.105	26-Jul-2014
28-Aug-2014	0.08	0.08	14.704	14.624	29-Aug-2014
26-Sep-2014	0.10	0.10	14.826	14.726	27-Sep-2014
31-Oct-2014	0.10	0.10	15.402	15.302	1-Nov-2014
28-Nov-2014	0.10	0.10	15.727	15.627	29-Nov-2014
26-Dec-2014	0.10	0.10	15.357	15.257	27-Dec-2014
30-Jan-2015	0.10	0.10	16.651	16.551	31-Jan-2015
27-Feb-2015	0.10	0.10	16.519	16.419	28-Feb-2015
27-Mar-2015	0.10	0.10	16.095	15.995	28-Mar-2015
24-Apr-2015	0.10	0.10	15.979	15.879	25-Apr-2015
29-May-2015	0.10	0.10	16.560	16.460	30-May-2015
26-Jun-2015	0.10	0.10	16.302	16.202	27-Jun-2015

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
31-Jul-2015	0.10	0.10	17.045	16.945	1-Aug-2015
28-Aug-2015	0.10	0.10	15.822	15.722	29-Aug-2015
24-Sep-2015	0.10	0.10	15.649	15.549	25-Sep-2015
30-Oct-2015	0.10	0.10	15.631	15.531	31-Oct-2015
27-Nov-2015	0.10	0.10	15.466	15.366	28-Nov-2015
23-Dec-2015	0.10	0.10	15.293	15.193	24-Dec-2015
29-Jan-2016	0.10	0.10	14.184	14.084	30-Jan-2016
26-Feb-2016	0.10	0.10	13.283	13.183	27-Feb-2016
18-Mar-2016	0.10	0.10	14.013	13.913	19-Mar-2016
29-Apr-2016	0.10	0.10	14.761	14.661	30-Apr-2016
27-May-2016	0.10	0.10	14.816	14.716	28-May-2016
24-Jun-2016	0.10	0.10	14.669	14.569	25-Jun-2016
1-Aug-2016	0.10	0.10	15.784	15.684	2-Aug-2016
26-Aug-2016	0.11	0.11	15.884	15.774	27-Aug-2016
30-Sep-2016	0.11	0.11	15.737	15.627	1-Oct-2016
27-Oct-2016	0.11	0.11	15.908	15.798	28-Oct-2016
25-Nov-2016	0.11	0.11	14.722	14.612	26-Nov-2016
30-Dec-2016	0.11	0.11	14.537	14.427	31-Dec-2016
25-Jan-2017	0.11	0.11	15.576	15.466	26-Jan-2017
23-Feb-2017	0.11	0.11	15.846	15.736	24-Feb-2017
23-Mar-2017	0.11	0.11	16.075	15.965	24-Mar-2017
27-Apr-2017	0.11	0.11	17.027	16.917	28-Apr-2017
25-May-2017	0.11	0.11	16.556	16.446	26-May-2017
29-Jun-2017	0.11	0.11	17.110	17.000	30-Jun-2017
27-Jul-2017	0.18	0.18	17.941	17.761	28-Jul-2017
28-Aug-2017	0.17	0.17	17.765	17.595	29-Aug-2017
26-Sep-2017	0.18	0.18	17.715	17.535	27-Sep-2017

Direct Plan - Dividend Option

24-Jan-2013	0.08	0.08	11.856	11.776	25-Jan-2013
22-Feb-2013	0.08	0.08	11.426	11.346	23-Feb-2013
28-Mar-2013	0.08	0.08	10.798	10.718	29-Mar-2013
26-Apr-2013	0.08	0.08	10.838	10.758	27-Apr-2013
31-May-2013	0.08	0.08	10.903	10.823	1-Jun-2013
28-Jun-2013	0.08	0.08	10.588	10.508	29-Jun-2013
26-Jul-2013	0.08	0.08	10.689	10.609	27-Jul-2013
30-Aug-2013	0.08	0.08	10.301	10.221	31-Aug-2013
27-Sep-2013	0.08	0.08	10.797	10.717	28-Sep-2013
28-Oct-2013	0.08	0.08	11.108	11.028	29-Oct-2013
29-Nov-2013	0.08	0.08	11.215	11.135	30-Nov-2013
27-Dec-2013	0.08	0.08	11.440	11.360	28-Dec-2013
31-Jan-2014	0.08	0.08	10.948	10.868	1-Feb-2014
28-Feb-2014	0.08	0.08	11.025	10.945	1-Mar-2014
28-Mar-2014	0.08	0.08	11.637	11.557	29-Mar-2014
25-Apr-2014	0.08	0.08	11.887	11.807	26-Apr-2014
30-May-2014	0.08	0.08	13.241	13.161	31-May-2014
27-Jun-2014	0.08	0.08	14.106	14.026	28-Jun-2014
25-Jul-2014	0.08	0.08	14.436	14.356	26-Jul-2014
28-Aug-2014	0.08	0.08	14.982	14.902	29-Aug-2014
26-Sep-2014	0.10	0.10	15.125	15.025	27-Sep-2014
31-Oct-2014	0.10	0.10	15.736	15.636	1-Nov-2014
28-Nov-2014	0.10	0.10	16.087	15.987	29-Nov-2014
26-Dec-2014	0.10	0.10	15.728	15.628	27-Dec-2014
30-Jan-2015	0.10	0.10	17.078	16.978	31-Jan-2015
27-Feb-2015	0.10	0.10	16.963	16.863	28-Feb-2015
27-Mar-2015	0.10	0.10	16.548	16.448	28-Mar-2015
24-Apr-2015	0.10	0.10	16.450	16.350	25-Apr-2015
29-May-2015	0.10	0.10	17.074	16.974	30-May-2015
26-Jun-2015	0.10	0.10	16.831	16.731	27-Jun-2015
31-Jul-2015	0.10	0.10	17.628	17.528	1-Aug-2015
28-Aug-2015	0.10	0.10	16.387	16.287	29-Aug-2015
24-Sep-2015	0.10	0.10	16.230	16.130	25-Sep-2015
30-Oct-2015	0.10	0.10	16.240	16.140	31-Oct-2015
27-Nov-2015	0.10	0.10	16.091	15.991	28-Nov-2015

Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The above stated dividend per unit is net dividend after deducting applicable taxes. The above dividends are on face value of ₹ 10 per unit.

Dividend History of Schemes

Fund Facts
September 2017

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
23-Dec-2015	0.10	0.10	15.932	15.832	24-Dec-2015
29-Jan-2016	0.10	0.10	14.805	14.705	30-Jan-2016
26-Feb-2016	0.10	0.10	13.885	13.785	27-Feb-2016
18-Mar-2016	0.10	0.10	14.666	14.566	19-Mar-2016
29-Apr-2016	0.10	0.10	15.481	15.381	30-Apr-2016
27-May-2016	0.10	0.10	15.587	15.487	28-May-2016
24-Jun-2016	0.10	0.10	15.455	15.355	25-Jun-2016
1-Aug-2016	0.10	0.10	16.662	16.562	2-Aug-2016
26-Aug-2016	0.11	0.11	16.791	16.681	27-Aug-2016
30-Sep-2016	0.11	0.11	16.666	16.556	1-Oct-2016
27-Oct-2016	0.11	0.11	16.870	16.760	28-Oct-2016
25-Nov-2016	0.11	0.11	15.637	15.527	26-Nov-2016
30-Dec-2016	0.11	0.11	15.471	15.361	31-Dec-2016
25-Jan-2017	0.11	0.11	16.603	16.493	26-Jan-2017
23-Feb-2017	0.11	0.11	16.916	16.806	24-Feb-2017
23-Mar-2017	0.11	0.11	17.184	17.074	24-Mar-2017
27-Apr-2017	0.11	0.11	18.234	18.124	28-Apr-2017
25-May-2017	0.11	0.11	17.757	17.647	26-May-2017
29-Jun-2017	0.11	0.11	18.384	18.274	30-Jun-2017
27-Jul-2017	0.18	0.18	19.311	19.131	28-Jul-2017
28-Aug-2017	0.17	0.17	19.164	18.994	29-Aug-2017
26-Sep-2017	0.18	0.18	19.15	18.97	27-Sep-2017

BNP Paribas Long Term Equity Fund[^]

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
23-Mar-2007	1.00	1.00	12.22	11.219	24-Mar-2007
29-Feb-2008	2.00	2.00	15.067	13.125	1-Mar-2008
14-Mar-2012	1.00	1.00	11.494	10.494	15-Mar-2012
28-Feb-2013	1.00	1.00	11.775	10.775	1-Mar-2013
28-Feb-2014	0.50	0.50	11.902	11.402	1-Mar-2014
28-Mar-2014	0.50	0.50	12.254	11.754	29-Mar-2014
27-Feb-2015	1.00	1.00	18.252	17.252	28-Feb-2015
26-Jun-2015	0.25	0.25	17.367	17.117	27-Jun-2015
24-Sep-2015	0.25	0.25	16.565	16.315	25-Sep-2015
23-Dec-2015	0.25	0.25	16.467	16.217	24-Dec-2015
18-Mar-2016	0.25	0.25	15.091	14.841	19-Mar-2016
24-Jun-2016	0.25	0.25	15.842	15.592	25-Jun-2016
30-Sep-2016	0.25	0.25	16.662	16.412	1-Oct-2016
30-Dec-2016	0.25	0.25	14.694	14.444	31-Dec-2016
23-Mar-2017	0.50	0.50	16.4	15.9	24-Mar-2017
29-Jun-2017	0.40	0.40	17.539	17.139	30-Jun-2017
26-Sep-2017	0.40	0.40	17.774	17.374	27-Sep-2017
Direct Plan - Dividend Option					
28-Feb-2013	1.00	1.00	11.686	10.686	1-Mar-2013
28-Feb-2014	0.50	0.50	11.815	11.315	1-Mar-2014
28-Mar-2014	0.50	0.50	12.163	11.663	29-Mar-2014
27-Feb-2015	1.00	1.00	18.139	17.139	28-Feb-2015
26-Jun-2015	0.25	0.25	17.263	17.013	27-Jun-2015
24-Sep-2015	0.25	0.25	16.471	16.221	25-Sep-2015
23-Dec-2015	0.25	0.25	16.391	16.141	24-Dec-2015
18-Mar-2016	0.25	0.25	15.037	14.787	19-Mar-2016
24-Jun-2016	0.25	0.25	15.81	15.56	25-Jun-2016
30-Sep-2016	0.25	0.25	16.657	16.407	1-Oct-2016
30-Dec-2016	0.25	0.25	14.716	14.466	31-Dec-2016
23-Mar-2017	0.50	0.50	16.451	15.951	24-Mar-2017
29-Jun-2017	0.40	0.40	17.63	17.23	30-Jun-2017
26-Sep-2017	0.40	0.40	17.91	17.51	27-Sep-2017

BNP Paribas Midcap Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Dividend Option					
23-Mar-2017	1.00	1.00	29.127	28.127	24-Mar-2017
26-Sep-2017	0.25	0.25	32.192	31.942	27-Sep-2017
Direct Plan - Dividend Option					
26-Sep-2017	0.25	0.25	35.237	34.987	27-Sep-2017

BNP Paribas Enhanced Arbitrage Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Monthly Dividend Option					
27-Jun-2017	0.0400	0.0400	10.068	10.028	28-Jun-2017
24-Jul-2017	0.0600	0.0600	10.072	10.012	25-Jul-2017
28-Aug-2017	0.0600	0.0600	10.077	10.017	29-Aug-2017
26-Sep-2017	0.0400	0.0400	10.047	10.007	27-Sep-2017
Direct Plan - Monthly Dividend Option					
27-Jun-2017	0.0400	0.0400	10.0750	10.035	28-Jun-2017
24-Jul-2017	0.0600	0.0600	10.083	10.023	25-Jul-2017
28-Aug-2017	0.0600	0.0600	10.092	10.032	29-Aug-2017
26-Sep-2017	0.0500	0.0500	10.068	10.018	27-Sep-2017

Adhoc Dividend Option

28-Aug-2017	0.0200	0.0200	10.4580	10.438	29-Aug-2017
26-Sep-2017	0.0370	0.0370	10.469	10.432	27-Sep-2017

Direct Plan - Adhoc Dividend Option

14-Aug-2017	0.0600	0.0600	10.4750	10.415	15-Aug-2017
28-Aug-2017	0.0600	0.0600	10.4340	10.374	29-Aug-2017
26-Sep-2017	0.0600	0.0600	10.411	10.351	27-Sep-2017

Quarterly Dividend Option

26-Sep-2017	0.1800	0.1800	10.206	10.026	27-Sep-2017
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Direct Plan - Quarterly Dividend Option

26-Sep-2017	0.1800	0.1800	10.227	10.047	27-Sep-2017
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BNP Paribas Balanced Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Dividend Option					
29-Jun-2017	0.1500	0.1500	10.2603	10.1103	30-Jun-2017
26-Sep-2017	0.1500	0.1500	10.3385	10.1885	27-Sep-2017
Direct Plan - Dividend Option					
29-Jun-2017	0.1500	0.1500	10.2938	10.1438	30-Jun-2017
26-Sep-2017	0.1500	0.1500	10.4136	10.2636	27-Sep-2017

BNP Paribas Monthly Income Plan

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0722	0.0669	10.7774	10.6774	28-Jul-2017
31-Aug-2017	0.0506	0.0468	10.7141	10.6441	1-Sep-2017
28-Sep-2017	0.0578	0.0535	10.6257	10.5457	29-Sep-2017
Direct Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0722	0.0669	11.4668	11.3668	28-Jul-2017
31-Aug-2017	0.0506	0.0468	11.4264	11.3564	1-Sep-2017
28-Sep-2017	0.0578	0.0535	11.3526	11.2726	29-Sep-2017

Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The above stated dividend per unit is net dividend after deducting applicable taxes. The above dividends are on face value of ₹ 10 per unit.

[^] Erstwhile BNP Paribas Tax Advantage Plan (ELSS). Name changed w.e.f September 01, 2014

Dividend History of Schemes

Fund Facts
September 2017

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.1621	0.1502	10.7788	10.5543	24-Mar-2017
29-Jun-2017	0.2909	0.2695	10.9540	10.5513	30-Jun-2017
28-Sep-2017	0.1083	0.1004	10.7184	10.5684	29-Sep-2017
Direct Plan - Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.2131	0.1974	11.0064	10.7114	24-Mar-2017
29-Jun-2017	0.3266	0.3026	11.1647	10.7125	30-Jun-2017
28-Sep-2017	0.1083	0.1004	10.9327	10.7827	29-Sep-2017

BNP Paribas Government Securities Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Monthly Dividend Option (Last 3 months)					
29-Jun-2017	0.1855	0.1719	10.3391	10.0822	30-Jun-2017
27-Jul-2017	0.0641	0.0594	10.1816	10.0929	28-Jul-2017
31-Aug-2017	0.0323	0.0300	10.0961	10.0513	1-Sep-2017
Direct Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0707	0.0655	10.5221	10.4242	28-Jul-2017
31-Aug-2017	0.0323	0.0299	10.4348	10.3901	1-Sep-2017
28-Sep-2017	0.0020	0.0019	10.4133	10.4105	29-Sep-2017
Quarterly Dividend Option (Last 3 quarters)					
30-Dec-2016	0.3399	0.3150	10.5226	10.0519	31-Dec-2016
29-Jun-2017	0.1627	0.1507	10.4827	10.2575	30-Jun-2017
28-Sep-2017	0.2112	0.1957	10.3781	10.0857	29-Sep-2017
Half-Yearly Dividend Option (Last 2 years)					
30-Sep-2016	0.7059	0.6540	11.1778	10.2004	1-Oct-2016
23-Mar-2017	0.2419	0.2241	10.4606	10.1257	24-Mar-2017
28-Sep-2017	0.4791	0.4439	10.7096	10.0463	29-Sep-2017
Annual Dividend Option					
28-Mar-2014	0.0626	0.0599	10.1156	10.0353	29-Mar-2014
27-Mar-2015	1.3703	1.2708	11.9068	10.0190	28-Mar-2015
18-Mar-2016	0.2317	0.2147	10.5024	10.1816	19-Mar-2016
23-Mar-2017	0.9771	0.9052	11.4906	10.1378	24-Mar-2017
Direct Plan - Annual Dividend Option					
27-Mar-2015	0.0376	0.0349	10.0707	10.0189	28-Mar-2015
18-Mar-2016	0.2909	0.2695	10.6855	10.2828	19-Mar-2016
23-Mar-2017	1.0832	1.0035	11.6860	10.1863	24-Mar-2017

BNP Paribas Medium Term Income Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0429	0.0398	10.2245	10.1650	28-Jul-2017
31-Aug-2017	0.0770	0.0713	10.2352	10.1286	1-Sep-2017
28-Sep-2017	0.0366	0.0339	10.1473	10.0966	29-Sep-2017
Direct Plan Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0480	0.0444	10.2318	10.1654	28-Jul-2017
31-Aug-2017	0.0832	0.0771	10.2447	10.1295	1-Sep-2017
28-Sep-2017	0.0418	0.0387	10.1553	10.0975	29-Sep-2017
Calendar Quarterly Dividend Option (Last 3 months)					
23-Mar-2017	0.1718	0.1591	10.3659	10.1281	24-Mar-2017
29-Jun-2017	0.1487	0.1378	10.3834	10.1775	30-Jun-2017
28-Sep-2017	0.1645	0.1524	10.3571	10.1293	29-Sep-2017
Direct Plan Quarterly Dividend Option (Last 3 months)					
24-Jun-2016	0.1616	0.1497	10.3750	10.1513	25-Jun-2016
30-Sep-2016	0.1686	0.1562	10.5270	10.2936	1-Oct-2016
30-Dec-2016	0.1694	0.1570	10.4836	10.2490	31-Dec-2016

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Half Yearly Dividend Option (Last 2 years)					
18-Mar-2016	0.2815	0.2608	10.5092	10.1194	19-Mar-2016
30-Sep-2016	0.3062	0.2837	10.7207	10.2968	1-Oct-2016
23-Mar-2017	0.3338	0.3092	10.5930	10.1309	24-Mar-2017
28-Sep-2017	0.3161	0.2929	10.5696	10.1319	29-Sep-2017
Annual Dividend Option					
28-Mar-2014	0.0259	0.0249	10.1106	10.0773	29-Mar-2014
27-Mar-2015	0.6051	0.5611	11.1516	10.3180	28-Mar-2015
18-Mar-2016	0.5978	0.5539	11.0425	10.2148	19-Mar-2016
23-Mar-2017	0.6539	0.6059	11.1331	10.2277	24-Mar-2017
Direct Plan - Annual Dividend Option					
28-Mar-2014	0.0282	0.0270	10.1156	10.0794	29-Mar-2014
27-Mar-2015	0.7153	0.6633	11.2204	10.2350	28-Mar-2015

BNP Paribas Flexi Debt Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0546	0.0506	10.1690	10.0934	28-Jul-2017
31-Aug-2017	0.0337	0.0312	10.1196	10.0729	1-Sep-2017
28-Sep-2017	0.0273	0.0253	10.0746	10.0368	29-Sep-2017
Direct Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0595	0.0551	10.1758	10.0934	28-Jul-2017
31-Aug-2017	0.0399	0.0370	10.1283	10.0731	1-Sep-2017
28-Sep-2017	0.0322	0.0298	10.0814	10.0368	29-Sep-2017
Quarterly Dividend Option (Last 3 quarters)					
30-Dec-2016	0.3234	0.2996	10.5108	10.0631	31-Dec-2016
29-Jun-2017	0.1486	0.1377	10.4049	10.1991	30-Jun-2017
28-Sep-2017	0.1736	0.1609	10.2976	10.0572	29-Sep-2017
Regular Plan - A Quarterly Dividend Option (Last 3 quarters)					
30-Dec-2016	0.3359	0.3112	10.5283	10.0632	31-Dec-2016
29-Jun-2017	0.1618	0.1499	10.4253	10.2013	30-Jun-2017
28-Sep-2017	0.1835	0.1700	10.3140	10.0599	29-Sep-2017
Direct Plan - Quarterly Dividend Option (Last 3 quarters)					
30-Dec-2016	0.3422	0.3171	10.5371	10.0633	31-Dec-2016
29-Jun-2017	0.1719	0.1593	10.4407	10.2027	30-Jun-2017
28-Sep-2017	0.1895	0.1756	10.3238	10.0614	29-Sep-2017
Half-Yearly Dividend Option (Last 2 years)					
18-Mar-2016	0.1938	0.1795	10.4119	10.1436	19-Mar-2016
30-Sep-2016	0.5679	0.5262	10.9990	10.2127	1-Oct-2016
23-Mar-2017	0.2866	0.2655	10.4799	10.0831	24-Mar-2017
28-Sep-2017	0.3645	0.3377	10.5633	10.0586	29-Sep-2017
Direct Plan - Half Yearly Dividend Option (Last 2 years)					
28-Mar-2013	0.5336	0.4573	10.6095	10.0038	29-Mar-2013
27-Sep-2013	0.2851	0.2730	10.3660	10.0002	28-Sep-2013
28-Mar-2014	0.2967	0.2842	10.4254	10.0446	29-Mar-2014
26-Sep-2014	0.0175	0.0167	10.0821	10.0597	27-Sep-2014

BNP Paribas Corporate Bond Fund^{^^^}

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Regular Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0416	0.0386	10.1211	10.0635	28-Jul-2017
31-Aug-2017	0.0620	0.0574	10.1355	10.0497	1-Sep-2017
28-Sep-2017	0.0374	0.0347	10.0788	10.0270	29-Sep-2017

Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The above stated dividend per unit is net dividend after deducting applicable taxes. The above dividends are on face value of ₹ 10 per unit.

^{^^^}Erstwhile BNP Paribas Bond Fund. Name changed w.e.f November 09,2016.

Dividend History of Schemes

Fund Facts
September 2017

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0415	0.0385	10.1209	10.0634	28-Jul-2017
31-Aug-2017	0.0619	0.0573	10.1353	10.0496	1-Sep-2017
28-Sep-2017	0.0373	0.0346	10.0787	10.0271	29-Sep-2017
Direct Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0446	0.0413	10.1252	10.0635	28-Jul-2017
31-Aug-2017	0.0657	0.0609	10.1407	10.0497	1-Sep-2017
28-Sep-2017	0.0404	0.0374	10.0830	10.0271	29-Sep-2017
Regular Plan - Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.0889	0.0824	10.1758	10.0527	24-Mar-2017
29-Jun-2017	0.1722	0.1595	10.3033	10.0649	30-Jun-2017
28-Sep-2017	0.1382	0.1281	10.2504	10.0590	29-Sep-2017
Quarterly-Dividend Option (Last 3 quarters)					
23-Mar-2017	0.0897	0.0831	10.1780	10.0538	24-Mar-2017
29-Jun-2017	0.1729	0.1602	10.3041	10.0647	30-Jun-2017
28-Sep-2017	0.1379	0.1277	10.2498	10.0589	29-Sep-2017
Direct Plan - Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.0828	0.0768	10.3514	10.2367	24-Mar-2017
29-Jun-2017	0.1850	0.1714	10.5052	10.2490	30-Jun-2017
28-Sep-2017	0.1498	0.1388	10.4510	10.2436	29-Sep-2017
Regular Plan - Annual Dividend Option					
31-Mar-2011	0.5085	0.4739	10.6213	10.0424	1-Apr-2011
30-Mar-2012	0.7213	0.6182	10.8730	10.0542	31-Mar-2012
28-Mar-2013	0.8257	0.7077	10.9905	10.0532	29-Mar-2013
28-Mar-2014	0.5149	0.4932	10.7437	10.0829	29-Mar-2014
27-Mar-2015	0.6907	0.6406	11.1260	10.1744	28-Mar-2015
18-Mar-2016	0.5027	0.4657	10.8551	10.1591	19-Mar-2016
23-Mar-2017	0.8479	0.7856	11.2322	10.0582	24-Mar-2017
Annual Dividend Option					
31-Mar-2011	0.4500	0.4194	10.5558	10.0435	1-Apr-2011
30-Mar-2012	0.7681	0.6583	10.9286	10.0567	31-Mar-2012
28-Mar-2014	0.4781	0.4579	10.7187	10.1052	29-Mar-2014
27-Mar-2015	0.7084	0.6570	11.1727	10.1967	28-Mar-2015
18-Mar-2016	0.5069	0.4696	10.8741	10.1723	19-Mar-2016
23-Mar-2017	0.8590	0.7958	11.2487	10.0594	24-Mar-2017
Direct Plan - Annual Dividend Option					
28-Mar-2013	0.1167	0.1000	10.2012	10.0687	29-Mar-2013
28-Mar-2014	0.5375	0.5147	10.8224	10.1327	29-Mar-2014
27-Mar-2015	0.7161	0.6641	11.2449	10.2584	28-Mar-2015
18-Mar-2016	0.5266	0.4879	10.9895	10.2604	19-Mar-2016
23-Mar-2017	0.9205	0.8529	11.4050	10.1305	24-Mar-2017

BNP Paribas Short Term Income Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Regular Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0424	0.0393	10.0887	10.0300	28-Jul-2017
31-Aug-2017	0.0588	0.0545	10.0863	10.0049	1-Sep-2017
28-Sep-2017	0.0229	0.0212	10.0316	10.0000	29-Sep-2017
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0421	0.0390	10.0883	10.0300	28-Jul-2017
31-Aug-2017	0.0584	0.0541	10.0858	10.0049	1-Sep-2017
28-Sep-2017	0.0226	0.0209	10.0312	10.0000	29-Sep-2017

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Direct Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0441	0.0408	10.0910	10.0300	28-Jul-2017
31-Aug-2017	0.0610	0.0565	10.0894	10.0050	1-Sep-2017
28-Sep-2017	0.0246	0.0227	10.0340	10.0000	29-Sep-2017
Regular Plan - Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.0612	0.0567	10.1193	10.0346	24-Mar-2017
29-Jun-2017	0.1595	0.1478	10.2705	10.0496	30-Jun-2017
28-Sep-2017	0.1434	0.1329	10.2082	10.0096	29-Sep-2017
Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.0492	0.0456	10.1213	10.0531	24-Mar-2017
29-Jun-2017	0.1723	0.1597	10.2881	10.0495	30-Jun-2017
28-Sep-2017	0.1427	0.1322	10.2069	10.0093	29-Sep-2017
Direct Plan - Quarterly Dividend Option (Last 3 quarters)					
23-Mar-2017	0.0738	0.0684	10.1851	10.0829	24-Mar-2017
29-Jun-2017	0.1657	0.1535	10.3270	10.0976	30-Jun-2017
28-Sep-2017	0.1530	0.1418	10.2648	10.0529	29-Sep-2017

BNP Paribas Money Plus Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Regular Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0408	0.0378	10.0697	10.0133	28-Jul-2017
31-Aug-2017	0.0488	0.0452	10.0801	10.0126	1-Sep-2017
28-Sep-2017	0.0387	0.0358	10.0570	10.0034	29-Sep-2017
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	0.0394	0.0365	10.0679	10.0134	28-Jul-2017
31-Aug-2017	0.0463	0.0429	10.0771	10.0130	1-Sep-2017
28-Sep-2017	0.0372	0.0344	10.0551	10.0037	29-Sep-2017
Direct Plan - Monthly Dividend Option (Last 3 months)					
26-Dec-2014	0.0470	0.0436	10.0669	10.0021	27-Dec-2014
30-Jan-2015	0.0634	0.0588	10.0916	10.0042	31-Jan-2015
27-Feb-2015	0.0440	0.0408	10.0648	10.0042	28-Feb-2015

BNP Paribas Overnight Fund

Record Date	Dividend Per Unit (₹)		Cum-Dividend NAV (₹)	Ex-Dividend NAV (₹)	Ex-Dividend Date
	Individual	Others			
Regular Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	3.5044	3.2467	1004.8750	1000.0231	28-Jul-2017
31-Aug-2017	4.3335	4.0149	1005.9999	1000.0000	1-Sep-2017
28-Sep-2017	3.4631	3.2085	1004.7948	1000.0000	29-Sep-2017
Monthly Dividend Option (Last 3 months)					
27-Jul-2017	3.5201	3.2613	1004.8968	1000.0231	28-Jul-2017
31-Aug-2017	4.3539	4.0338	1006.0281	1000.0000	1-Sep-2017
28-Sep-2017	3.4788	3.2231	1004.8165	1000.0000	29-Sep-2017
Direct Plan - Monthly Dividend Option (Last 3 months)					
27-Jul-2017	3.6144	3.3487	1005.0274	1000.0231	28-Jul-2017
31-Aug-2017	4.4843	4.1546	1006.2087	1000.0000	1-Sep-2017
28-Sep-2017	3.5886	3.3247	1004.9685	1000.0000	29-Sep-2017

Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The above stated dividend per unit is net dividend after deducting applicable taxes. The above dividends are on face value of ₹ 10 per unit, except for BNP Paribas Overnight Fund where the face value is ₹ 1,000 per unit.

^^Expense Ratio (Weighted Average for the month) excluding GST on Management Fees.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Manager & Managing Since details
BNP Paribas Equity Fund & BNP Paribas Long Term Equity Fund	Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016) and Mr. Abhijeet Dey (managing fund since November 16, 2016)
BNP Paribas Dividend Yield Fund & BNP Paribas Mid Cap Fund	Mr. Abhijeet Dey (managing fund since October 07, 2016) and Mr. Karthikraj Lakshmanan (managing fund since November 16, 2016)
BNP Paribas Enhanced Arbitrage Fund	Mr. Karthikraj Lakshmanan (for Equity Portfolio) (managing fund since inception) and Mr. Mayank Prakash (for Fixed Income Portfolio) (managing fund since inception)
BNP Paribas Balanced Fund	
BNP Paribas Monthly Income Plan	For Debt portion: Mr. Puneet Pal (managing fund since June 10, 2015) and Mr. Mayank Prakash (managing fund since August 23, 2017). For Equity Portion: Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016) and Mr. Abhijeet Dey (managing fund since November 16, 2016)
BNP Paribas Flexi Debt Fund	Mr. Puneet Pal (managing fund since February 16, 2012) and Mr. Mayank Prakash (managing fund since August 23, 2017)
BNP Paribas Money Plus Fund	
BNP Paribas Corporate Bond Fund	
BNP Paribas Government Securities Fund	Mr. Puneet Pal (managing fund since inception of the scheme) and Mr. Mayank Prakash (managing fund since August 23, 2017)
BNP Paribas Medium Term Income Fund	
BNP Paribas Overnight Fund	Mr. Mayank Prakash (managing fund since September 21, 2015) and Mr. Puneet Pal (managing fund since November 01, 2014)
BNP Paribas Short Term Income Fund	Mr. Mayank Prakash (managing fund since September 21, 2015) and Mr. Puneet Pal (managing fund since February 07, 2015)

Investors are requested to note that pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://bnpparibasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from October 01, 2012; exit load charged, if any, shall be credited to the respective scheme.

The presentation of statistics for the open ended schemes has been provided as per AMFI Best Practice guidelines circular no. 61/2015-16 dated September 14, 2015 and amendments/clarifications issued thereunder on a best effort basis and is not an endorsement of these statistics by BNP Paribas Asset Management India Private Ltd (BNPPAMIPL). This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. BNPPAMIPL its Directors, officers or its employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**