

MONTHLY FACTSHEET

December 31, 2017

DSP BLACKROCK
MUTUAL FUND



CONGRATULATIONS



Mr. Kamal Gupta from Pune wins
the December 2017 quiz on our Distributor Centre.
His knowledge about the market, regulatory changes and
DSP BlackRock products is commendable!

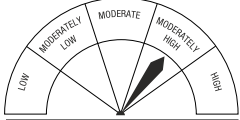
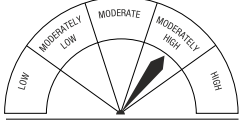
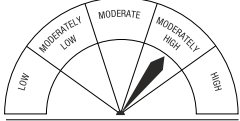
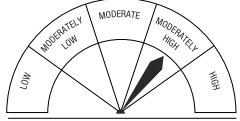

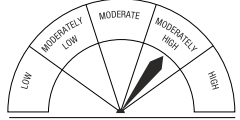
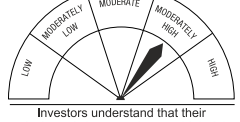





We hope you
enjoy your
hamper loaded
with DSP
BlackRock
goodies!

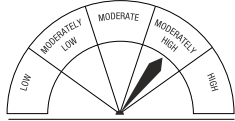
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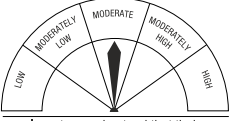
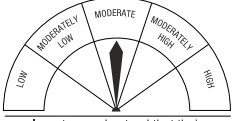
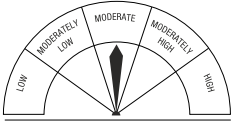
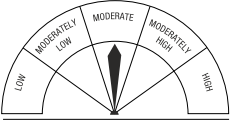
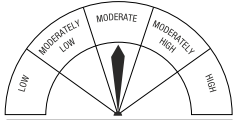
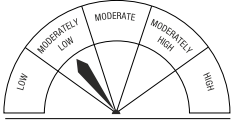
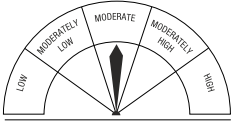
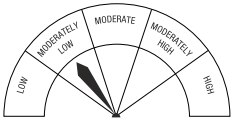
PRODUCT LABELLING: OPEN ENDED GROWTH SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Equity Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Opportunities Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Top 100 Equity Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities of large cap companies (top 100 companies by market Capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Small and Mid Cap Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities in companies beyond top 100 companies by market Capitalization 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	<p>This Open Ended Diversified Equity Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Micro Cap Fund	<p>This Open Ended Diversified Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities in micro cap companies (beyond top 300 companies by market capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Focus 25 Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth with exposure limited to a maximum of 25 stocks from an investment universe of top 200 companies by market capitalization • Investment in equity and equity-related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Natural Resources and New Energy Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Equity Savings Fund	<p>This Open Ended Equity Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital growth and income • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Equal Nifty 50 Fund	<p>This open ended index linked equity Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error. 	 <p>Investors understand that their principal will be at moderately high risk</p>

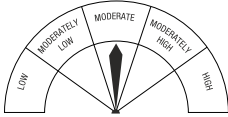
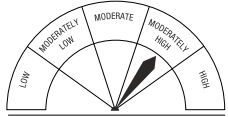
PRODUCT LABELLING: OPEN ENDED EQUITY LINKED SAVING SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Tax Saver Fund	<p>This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth with a three-year lock-in • Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>

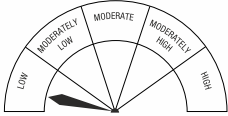
PRODUCT LABELLING: OPEN ENDED INCOME SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Bond Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a long-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Constant Maturity 10Y G-Sec Fund	<p>This Open Ended Gilt Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a long-term investment horizon • Investment in Government Securities with weighted average maturity of around 10 years 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Short Term Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a medium-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Income Opportunities Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a medium-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Strategic Bond Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a medium to long term investment horizon • Investment in actively managed portfolio of money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Money Manager Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a short-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP BlackRock Government Securities Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a long-term investment horizon • Investment in Central government securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Ultra Short Term Fund	<p>This Open Ended Income (Debt) Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a short-term investment horizon. • Investments in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>

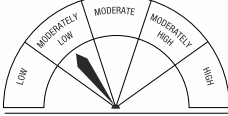
PRODUCT LABELLING: OPEN ENDED INCOME SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Banking & PSU Debt Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities issued by banks and public sector entities/undertakings 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock MIP- Fund <small>-Monthly income is not assured and is subject to availability of distributable surplus.</small>	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income and capital growth over a medium-term investment horizon Investment primarily in money market and debt securities, with balance exposure in equity/equity-related Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

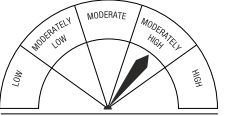
PRODUCT LABELLING: OPEN ENDED LIQUID SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Liquidity Fund	<p>This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities, with maturity not exceeding 91 days 	 <p>Investors understand that their principal will be at low risk</p>

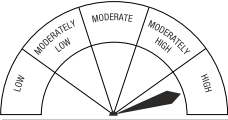


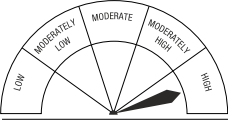

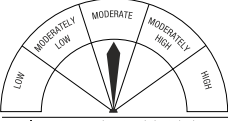
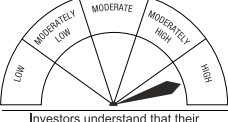
PRODUCT LABELLING: OPEN ENDED MONEY MARKET MUTUAL FUND SCHEME IN INCOME CATEGORY

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Treasury Bill Fund	<p>This Open Ended Money Market Mutual Fund Scheme Income Category is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in Treasury Bills & other Central government securities maturing within one year 	 <p>Investors understand that their principal will be at moderately low risk</p>

PRODUCT LABELLING: OPEN ENDED BALANCED SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Balanced Fund	<p>This Open Ended Balanced Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital growth and income over a long-term investment horizon Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

PRODUCT LABELLING: OPEN ENDED FUND OF FUNDS SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKMETER
DSP BlackRock World Gold Fund	<p>This Open Ended Fund of Funds Scheme (Investing In Gold Mining Companies Through An International Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Energy Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Mining Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Agriculture Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock US Flexible[^] Equity Fund	<p>This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA <p>[^]The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.</p>	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Dynamic Asset Allocation Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investments in units of one or more equity mutual funds and debt mutual funds of DSP BlackRock Mutual Fund 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Global Allocation Fund	<p>This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world 	 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial/tax advisors if in doubt about whether the product is suitable for them.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	7,86,541	14,727.19	5.67%
2	Yes Bank Limited	Banks	29,00,271	9,140.20	3.52%
3	Bajaj Finance Limited	Finance	5,19,835	9,131.94	3.52%
4	GAIL (India) Limited	Gas	16,53,669	8,262.56	3.18%
5	Maruti Suzuki India Limited	Auto	79,584	7,743.17	2.98%
6	State Bank of India	Banks	23,68,399	7,339.67	2.83%
7	ICICI Bank Limited	Banks	23,10,664	7,255.48	2.79%
8	Shree Cements Limited	Cement	37,222	6,727.69	2.59%
9	Sterlite Technologies Limited	Telecom - Equipment & Accessories	22,77,063	6,661.55	2.56%
10	V-Guard Industries Limited	Industrial Capital Goods	27,23,738	6,640.47	2.56%
11	Tata Steel Limited	Ferrous Metals	8,61,995	6,313.25	2.43%
12	Dalmia Bharat Limited	Cement	1,91,801	6,153.07	2.37%
13	Larsen & Toubro Limited	Construction Project	4,68,638	5,896.64	2.27%
14	Hindustan Petroleum Corporation Limited	Petroleum Products	14,01,638	5,867.26	2.26%
15	Minda Industries Limited	Auto Ancillaries	4,50,319	5,792.90	2.23%
16	The Federal Bank Limited	Banks	51,64,742	5,603.75	2.16%
17	ITC Limited	Consumer Non Durables	20,34,729	5,356.42	2.06%
18	NCC Limited	Construction Project	39,78,043	5,320.63	2.05%
19	Havells India Limited	Consumer Durables	9,06,439	5,098.27	1.96%
20	Gujarat State Petronet Limited	Gas	19,96,628	4,542.33	1.75%
21	Bajaj Finserv Limited	Finance	86,689	4,534.18	1.75%
22	Hindustan Unilever Limited	Consumer Non Durables	3,27,651	4,481.77	1.73%
23	Sadbhav Engineering Limited	Construction Project	9,96,268	4,250.58	1.64%
24	Bharat Forge Limited	Industrial Products	5,74,646	4,203.54	1.62%
25	Strides Shasun Limited	Pharmaceuticals	4,95,332	4,076.33	1.57%
26	Finolex Industries Limited	Industrial Products	5,85,922	3,865.33	1.49%
27	Apollo Tyres Limited	Auto Ancillaries	13,67,163	3,667.41	1.41%
28	Kotak Mahindra Bank Limited	Banks	3,56,774	3,604.13	1.39%
29	Ahluwalia Contracts (India) Limited	Construction	8,86,680	3,465.15	1.33%
30	Bharat Petroleum Corporation Limited	Petroleum Products	6,62,869	3,431.67	1.32%
31	Bharat Electronics Limited	Industrial Capital Goods	18,19,332	3,313.91	1.28%
32	KNR Constructions Limited	Construction	10,03,405	3,254.54	1.25%
33	Motherson Sumi Systems Limited	Auto Ancillaries	8,45,556	3,206.77	1.23%
34	HCL Technologies Limited	Software	3,59,654	3,202.72	1.23%
35	Bharti Airtel Limited	Telecom - Services	6,01,065	3,183.54	1.23%
36	Kansai Nerolac Paints Limited	Consumer Non Durables	5,37,138	3,087.74	1.19%
37	Asian Paints Limited	Consumer Non Durables	2,66,483	3,087.21	1.19%
38	IndusInd Bank Limited	Banks	1,84,021	3,034.32	1.17%
39	Bayer Cropscience Limited	Pesticides	67,173	3,012.47	1.16%
40	Sun Pharmaceutical Industries Limited	Pharmaceuticals	5,18,868	2,963.51	1.14%
41	Bharat Financial Inclusion Limited	Finance	2,93,091	2,931.50	1.13%
42	SRF Limited	Textile Products	1,43,663	2,846.25	1.10%
43	INOX Leisure Limited	Media & Entertainment	9,35,428	2,743.14	1.06%
44	Indian Oil Corporation Limited	Petroleum Products	6,97,980	2,712.00	1.04%
45	ICICI Lombard General Insurance Company Limited	Finance	3,36,724	2,611.29	1.01%
46	UltraTech Cement Limited	Cement	59,260	2,560.39	0.99%
47	Himatsingka Seide Limited	Textile Products	6,14,956	2,455.83	0.95%
48	VST Industries Limited	Consumer Non Durables	76,066	2,439.47	0.94%
49	Finolex Cables Limited	Industrial Products	3,44,697	2,438.73	0.94%
50	Srikalahasthi Pipes Limited	Ferrous Metals	5,54,784	2,222.19	0.86%
51	The Ramco Cements Limited	Cement	2,75,000	2,160.40	0.83%

52	Ashok Leyland Limited	Auto	16,96,566	2,020.61	0.78%
53	Divi's Laboratories Limited	Pharmaceuticals	1,83,763	2,018.36	0.78%
54	Punjab National Bank	Banks	11,32,321	1,940.80	0.75%
55	Satin Creditcare Network Limited	Finance	4,05,288	1,848.72	0.71%
56	Mahindra Logistics Limited	Transportation	3,78,117	1,656.91	0.64%
57	Alkem Laboratories Limited	Pharmaceuticals	72,322	1,592.46	0.61%
58	HDFC Standard Life Insurance Company Limited	Finance	3,84,436	1,483.92	0.57%
59	Dilip Buildcon Limited	Construction	1,47,792	1,462.85	0.56%
60	Sharda Cropchem Limited	Pesticides	2,76,556	1,244.23	0.48%
61	Dixon Technologies (India) Limited	Consumer Durables	23,782	996.69	0.38%
62	MAS Financial Services Limited	Finance	1,38,916	870.66	0.34%
Total				2,55,758.67	98.51%
Unlisted					
63	Magnasound (India) Limited	Media & Entertainment	25,000	-	*
64	SIP Technologies & Export Limited	Software	1,22,549	-	*
Total				-	*
MONEY MARKET INSTRUMENTS					
65	CBLO / Reverse Repo Investments			4,150.00	1.60%
Total				4,150.00	1.60%
Cash & Cash Equivalent					
Net Receivables/Payables				(126.30)	(0.11%)
Total				(126.30)	(0.11%)
GRAND TOTAL				2,59,782.37	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.51% DP: 1.67% 2. Portfolio Turnover Ratio (Last 12 months): 0.57 3 Year Risk Statistics: 1. Standard Deviation: 15.95% 2. Beta: 1.12 3. R-Squared: 91.67% 4. Sharpe Ratio: 0.43 *Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	20.28%	FERROUS METALS	3.29%
FINANCE	9.03%	CONSTRUCTION	3.14%
CONSUMER NON DURABLES	7.11%	TELECOM - EQUIPMENT & ACCESSORIES	2.56%
CEMENT	6.78%	CONSUMER DURABLES	2.34%
CONSTRUCTION PROJECT	5.96%	TEXTILE PRODUCTS	2.05%
GAS	4.93%	PESTICIDES	1.64%
AUTO ANCILLARIES	4.87%	TELECOM - SERVICES	1.23%
PETROLEUM PRODUCTS	4.62%	SOFTWARE	1.23%
PHARMACEUTICALS	4.10%	MEDIA & ENTERTAINMENT	1.06%
INDUSTRIAL PRODUCTS	4.05%	TRANSPORTATION	0.64%
INDUSTRIAL CAPITAL GOODS	3.84%	CASH & EQUIVALENT	1.49%
AUTO	3.76%		

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Atul Bhole
Total work experience of 10 years.
Managing this Scheme since June 2016.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

Equity & Equity related securities: 90% to 100% & Debt* & Money market securities: 0% to 10%.

* Debt securities/instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period:
< 12 months: 1%
>= 12 months: Nil

INCEPTION DATE

April 29, 1997

NAV AS ON

DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 39.497

Direct Plan

Growth: ₹ 40.760

**TOTAL AUM AS ON
DECEMBER 31, 2017**
2,597.82 Cr

**MONTHLY AVERAGE
AUM AS ON DECEMBER
31, 2017**
2,539.42 Cr

FUND MANAGER

Harrish Zaveri
Total work experience of 21 years.
Managing this Scheme since July 2015.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India.

ASSET ALLOCATION

Equity and Equity related securities - 90% - 100%

Debt, Securitised Debt and Money market securities - 0% - 10%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period:
< 12 months: 1%
≥ 12 months: Nil

INCEPTION DATE

Mar 10, 2003

NAV AS ON

DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 202.400

Direct Plan

Growth: ₹ 208.718

TOTAL AUM AS ON
DECEMBER 31, 2017

3,381.78 Cr

MONTHLY AVERAGE

AUM AS ON DECEMBER
31, 2017

3,340.64 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	19,03,616	35,643.31	10.54%
2	Maruti Suzuki India Limited	Auto	3,43,463	33,417.40	9.88%
3	Reliance Industries Limited	Petroleum Products	21,53,422	19,834.09	5.86%
4	Larsen & Toubro Limited	Construction Project	13,69,085	17,226.51	5.09%
5	IndusInd Bank Limited	Banks	8,80,691	14,521.71	4.29%
6	Bajaj Finance Limited	Finance	8,02,063	14,089.84	4.17%
7	Bharat Petroleum Corporation Limited	Petroleum Products	24,73,182	12,803.66	3.79%
8	Housing Development Finance Corporation Limited	Finance	7,26,953	12,433.80	3.68%
9	ITC Limited	Consumer Non Durables	45,74,469	12,042.29	3.56%
10	Bharat Forge Limited	Industrial Products	13,96,353	10,214.32	3.02%
11	Eicher Motors Limited	Auto	32,028	9,717.57	2.87%
12	Vedanta Limited	Non - Ferrous Metals	29,25,171	9,650.14	2.85%
13	Kotak Mahindra Bank Limited	Banks	9,42,117	9,517.27	2.81%
14	Hindustan Petroleum Corporation Limited	Petroleum Products	22,57,606	9,450.34	2.79%
15	ICICI Bank Limited	Banks	28,78,174	9,037.47	2.67%
16	Hindalco Industries Limited	Non - Ferrous Metals	30,94,843	8,465.94	2.50%
17	Yes Bank Limited	Banks	25,61,703	8,073.21	2.39%
18	ICICI Lombard General Insurance Company Limited	Finance	10,06,617	7,806.31	2.31%
19	Tata Steel Limited	Ferrous Metals	9,71,511	7,115.35	2.10%
20	UltraTech Cement Limited	Cement	1,58,460	6,846.42	2.02%
21	Titan Company Limited	Consumer Durables	7,97,265	6,841.73	2.02%
22	Shree Cements Limited	Cement	36,746	6,641.66	1.96%
23	Sun Pharmaceutical Industries Limited	Pharmaceuticals	10,24,874	5,853.57	1.73%
24	Avenue Supermarts Limited	Retailing	4,28,014	5,056.34	1.50%
25	Adani Ports and Special Economic Zone Limited	Transportation	12,17,965	4,940.68	1.46%
26	SBI Life Insurance Company Limited	Finance	6,69,130	4,652.80	1.38%
27	Ashok Leyland Limited	Auto	38,85,561	4,627.70	1.37%
28	State Bank of India	Banks	14,80,524	4,588.14	1.36%
29	HDFC Standard Life Insurance Company Limited	Finance	11,37,943	4,392.46	1.30%
30	Hero MotoCorp Limited	Auto	1,12,564	4,260.72	1.26%
31	ICICI Prudential Life Insurance Company Limited	Finance	10,05,286	3,856.28	1.14%
32	Punjab National Bank	Banks	21,64,900	3,710.64	1.10%
33	Bharat Electronics Limited	Industrial Capital Goods	20,05,854	3,653.66	1.08%
34	Bank of Baroda	Banks	21,81,961	3,505.32	1.04%
35	NTPC Limited	Power	12,31,336	2,179.46	0.64%
36	Dr. Reddy's Laboratories Limited	Pharmaceuticals	81,651	1,971.22	0.58%
	Total			3,38,639.33	100.11%
	MONEY MARKET INSTRUMENTS				
37	CBLO / Reverse Repo Investments			1,050.00	0.31%
	Total			1,050.00	0.31%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,511.26)	(0.42%)
	Total			(1,511.26)	(0.42%)
	GRAND TOTAL			3,38,178.07	100.00%

Sectoral Allocation

BANKS	26.20%	PHARMACEUTICALS	2.31%
AUTO	15.38%	FERROUS METALS	2.10%
FINANCE	13.98%	CONSUMER DURABLES	2.02%
PETROLEUM PRODUCTS	12.44%	RETAILING	1.50%
NON - FERROUS METALS	5.35%	TRANSPORTATION	1.46%
CONSTRUCTION PROJECT	5.09%	INDUSTRIAL CAPITAL GOODS	1.08%
CEMENT	3.98%	POWER	0.64%
CONSUMER NON DURABLES	3.56%	CASH & EQUIVALENT	-0.11%
INDUSTRIAL PRODUCTS	3.02%		

Notes: 1. Weighted Average Expense Ratio : RP: 2.32% DP: 1.63% 2. Portfolio Turnover Ratio (Last 12 months) : 0.50 3 Year Risk Statistics: 1. Standard Deviation: 15.09% 2. Beta: 1.08 3. R-Squared: 93.19% 4. Sharpe Ratio: 0.19 @ Market value includes accrued interest but not due

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	15,97,346	29,908.71	6.22%
2	ICICI Bank Limited	Banks	69,78,830	21,913.53	4.56%
3	Tata Steel Limited	Ferrous Metals	27,05,154	19,812.55	4.12%
4	State Bank of India	Banks	60,15,560	18,642.22	3.88%
5	Hindustan Petroleum Corporation Limited	Petroleum Products	35,95,132	15,049.22	3.13%
6	GAIL (India) Limited	Gas	29,07,624	14,527.94	3.02%
7	Larsen & Toubro Limited	Construction Project	10,74,625	13,521.47	2.81%
8	Bharat Petroleum Corporation Limited	Petroleum Products	23,40,779	12,118.21	2.52%
9	Maruti Suzuki India Limited	Auto	1,12,985	10,992.93	2.29%
10	Divi's Laboratories Limited	Pharmaceuticals	8,76,457	9,626.57	2.00%
11	ITC Limited	Consumer Non Durables	36,21,839	9,534.49	1.98%
12	Punjab National Bank	Banks	53,07,910	9,097.76	1.89%
13	Reliance Industries Limited	Petroleum Products	9,87,571	9,096.02	1.89%
14	Vedanta Limited	Non - Ferrous Metals	26,91,938	8,880.70	1.85%
15	Bank of Baroda	Banks	53,05,360	8,523.06	1.77%
16	Edelweiss Financial Services Limited	Finance	27,51,351	8,171.51	1.70%
17	Mahindra & Mahindra Limited	Auto	10,43,458	7,837.41	1.63%
18	The Federal Bank Limited	Banks	70,91,683	7,694.48	1.60%
19	Bajaj Finance Limited	Finance	4,37,395	7,683.72	1.60%
20	Sun Pharmaceutical Industries Limited	Pharmaceuticals	13,39,055	7,648.01	1.59%
21	NCC Limited	Construction Project	54,57,592	7,299.53	1.52%
22	Yes Bank Limited	Banks	23,05,652	7,266.26	1.51%
23	Shree Cements Limited	Cement	38,800	7,012.91	1.46%
24	Dalmia Bharat Limited	Cement	2,15,929	6,927.11	1.44%
25	Kotak Mahindra Bank Limited	Banks	6,82,953	6,899.19	1.44%
26	Sadbhav Engineering Limited	Construction Project	15,88,034	6,775.35	1.41%
27	V-Guard Industries Limited	Industrial Capital Goods	25,78,754	6,287.00	1.31%
28	Apollo Tyres Limited	Auto Ancillaries	22,29,714	5,981.21	1.24%
29	PI Industries Limited	Pesticides	6,07,104	5,843.38	1.22%
30	Mahindra & Mahindra Financial Services Limited	Finance	12,05,900	5,705.11	1.19%
31	City Union Bank Limited	Banks	31,18,399	5,606.88	1.17%
32	Minda Industries Limited	Auto Ancillaries	4,30,189	5,533.95	1.15%
33	CESC Limited	Power	4,98,856	5,228.01	1.09%
34	Bharat Electronics Limited	Industrial Capital Goods	27,71,769	5,048.78	1.05%
35	Coromandel International Limited	Fertilisers	8,68,880	5,032.99	1.05%
36	Crompton Greaves Consumer Electricals Limited	Consumer Durables	17,30,642	4,767.92	0.99%
37	Hatsun Agro Product Limited	Consumer Non Durables	5,42,132	4,491.02	0.93%
38	Kansai Nerolac Paints Limited	Consumer Non Durables	7,76,820	4,465.55	0.93%
39	Bharti Airtel Limited	Telecom - Services	8,30,454	4,398.50	0.92%
40	Spicejet Ltd.	Transportation	30,01,514	4,380.71	0.91%
41	Glenmark Pharmaceuticals Limited	Pharmaceuticals	7,27,076	4,324.28	0.90%
42	KNR Constructions Limited	Construction	13,23,523	4,292.85	0.89%
43	Union Bank of India	Banks	28,15,179	4,062.30	0.85%
44	Gujarat State Petronet Limited	Gas	17,73,330	4,034.33	0.84%
45	Havells India Limited	Consumer Durables	7,01,164	3,943.70	0.82%
46	Tata Motors Limited	Auto	8,82,149	3,809.56	0.79%
47	SBI Life Insurance Company Limited	Finance	5,40,919	3,761.28	0.78%
48	ICICI Lombard General Insurance Company Limited	Finance	4,57,216	3,545.71	0.74%
49	SRF Limited	Textile Products	1,76,052	3,487.94	0.73%
50	Finolex Industries Limited	Industrial Products	5,27,572	3,480.39	0.72%
51	Voltas Limited	Construction Project	5,04,106	3,306.43	0.69%
52	HCL Technologies Limited	Software	3,45,669	3,078.18	0.64%
53	Alkem Laboratories Limited	Pharmaceuticals	1,33,327	2,935.73	0.61%
54	Britannia Industries Limited	Consumer Non Durables	61,470	2,894.78	0.60%
55	Exide Industries Limited	Auto Ancillaries	12,48,153	2,787.75	0.58%
56	Hindustan Unilever Limited	Consumer Non Durables	2,00,772	2,746.26	0.57%
57	Vardhman Textiles Limited	Textiles - Cotton	1,93,469	2,667.65	0.56%

58	Balkrishna Industries Limited	Auto Ancillaries	2,20,418	2,632.12	0.55%
59	UltraTech Cement Limited	Cement	59,238	2,559.44	0.53%
60	Satin Creditcare Network Limited	Finance	5,45,590	2,488.71	0.52%
61	Sun TV Network Limited	Media & Entertainment	2,50,114	2,476.50	0.52%
62	HDFC Standard Life Insurance Company Limited	Finance	6,37,550	2,460.94	0.51%
63	Ahluwalia Contracts (India) Limited	Construction	6,28,976	2,458.04	0.51%
64	Engineers India Limited	Construction Project	12,27,794	2,446.99	0.51%
65	Somany Ceramics Limited	Construction	2,59,258	2,359.51	0.49%
66	Eris Lifesciences Limited	Pharmaceuticals	2,90,401	2,306.80	0.48%
67	IIFL Holdings Limited	Finance	3,38,193	2,257.61	0.47%
68	Dr. Reddy's Laboratories Limited	Pharmaceuticals	93,362	2,253.95	0.47%
69	Shriram Transport Finance Company Limited	Finance	1,45,000	2,148.03	0.45%
70	Dilip Buildcon Limited	Construction	1,94,881	1,928.93	0.40%
71	Manappuram Finance Limited	Finance	13,98,888	1,726.23	0.36%
72	Sintex Plastics Technology Limited	Industrial Products	20,06,645	1,680.57	0.35%
73	AU Small Finance Bank Limited	Banks	2,37,528	1,583.84	0.33%
74	IPCA Laboratories Limited	Pharmaceuticals	2,19,803	1,315.08	0.27%
75	City Online Services Ltd	Telecom - Services	2,00,000	5.60	*
Total			4,61,479.86	96.01%	
MONEY MARKET INSTRUMENTS					
76	CBLO / Reverse Repo Investments			23,685.00	4.93%
Total				23,685.00	4.93%
Cash & Cash Equivalent					
Cash Margin				211.70	0.04%
Net Receivables/Payables				(4,907.84)	(0.98%)
Total				(4,696.14)	(0.94%)
GRAND TOTAL				4,80,468.73	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.49% DP: 1.29% 2. Portfolio Turnover Ratio (Last 12 months): 0.86 3 Year Risk Statistics: 1. Standard Deviation: 15.31% 2. Beta: 1.07 3. R-Squared: 90.74% 4. Sharpe Ratio: 0.79 * Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	25.22%	NON - FERROUS METALS	1.85%
FINANCE	8.32%	CONSUMER DURABLES	1.81%
PETROLEUM PRODUCTS	7.54%	PESTICIDES	1.22%
CONSTRUCTION PROJECT	6.94%	POWER	1.09%
PHARMACEUTICALS	6.32%	INDUSTRIAL PRODUCTS	1.07%
CONSUMER NON DURABLES	5.01%	FERTILISERS	1.05%
AUTO	4.71%	TELECOM - SERVICES	0.92%
FERROUS METALS	4.12%	TRANSPORTATION	0.91%
GAS	3.86%	TEXTILE PRODUCTS	0.73%
AUTO ANCILLARIES	3.52%	SOFTWARE	0.64%
CEMENT	3.43%	TEXTILES - COTTON	0.56%
INDUSTRIAL CAPITAL GOODS	2.36%	MEDIA & ENTERTAINMENT	0.52%
CONSTRUCTION	2.29%	CASH & EQUIVALENT	3.99%

⁵ Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since June 2015

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the Scheme.

ASSET ALLOCATION

Equity & Equity related securities: 80% - 100%
Fixed Income securities (Debt* & Money market securities): 0% - 20%.
* Debt securities/ instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding Period: < 12 months: 1%
 - >= 12 months: Nil

INCEPTION DATE

May 16, 2000

NAV AS ON

DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 231.699

Direct Plan

Growth: ₹ 240.486

**TOTAL AUM AS ON
DECEMBER 31, 2017**

4,804.69 Cr

**MONTHLY AVERAGE
AUM AS ON DECEMBER
31, 2017**

4,541.40 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since June 2010

INVESTMENT OBJECTIVE

An open ended diversified equity Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.

ASSET ALLOCATION

Equity and Equity related securities - 90% - 100%
Debt, Securitised Debt and Money market securities - 0% - 10%
ADR, GDR and Foreign securities - 0% - 25%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable
• Exit load:
Holding period <12 months: 1%
Holding period >=12 months: Nil

INCEPTION DATE

June 11, 2004

NAV AS ON

DECEMBER 29, 2017^s

Regular Plan
Growth: ₹ 104.260

Direct Plan
Growth: ₹ 107.053

TOTAL AUM AS ON
DECEMBER 31, 2017

1,717.53 Cr

MONTHLY AVERAGE
AUM AS ON DECEMBER
31, 2017

1,671.82 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^q	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Larsen & Toubro Limited	Construction Project	8,80,903	11,083.96	6.45%
2	HDFC Bank Limited	Banks	5,59,530	10,476.64	6.10%
3	ICICI Bank Limited	Banks	28,63,768	8,992.23	5.24%
4	Tata Steel Limited	Ferrous Metals	10,05,196	7,362.06	4.29%
5	State Bank of India	Banks	23,16,364	7,178.41	4.18%
6	Kalpitaru Power Transmission Limited	Power	11,33,935	5,359.54	3.12%
7	GAIL (India) Limited	Gas	10,20,827	5,100.56	2.97%
8	KNR Constructions Limited	Construction	14,82,335	4,807.95	2.80%
9	Sadbhav Engineering Limited	Construction Project	10,73,241	4,578.98	2.67%
10	Ashoka Buildcon Limited	Construction Project	17,80,047	4,354.88	2.54%
11	Hindustan Petroleum Corporation Limited	Petroleum Products	10,27,798	4,302.36	2.50%
12	PNC Infratech Limited	Construction	20,42,833	4,159.21	2.42%
13	Edelweiss Financial Services Limited	Finance	13,03,939	3,872.70	2.25%
14	Vedanta Limited	Non - Ferrous Metals	10,12,549	3,340.40	1.94%
15	Bank of Baroda	Banks	20,08,569	3,226.77	1.88%
16	Techno Electric & Engineering Company Limited	Construction Project	7,73,956	3,187.54	1.86%
17	Bharat Petroleum Corporation Limited	Petroleum Products	6,10,279	3,159.41	1.84%
18	Bharat Electronics Limited	Industrial Capital Goods	16,13,670	2,939.30	1.71%
19	Yes Bank Limited	Banks	9,28,045	2,924.73	1.70%
20	Solar Industries India Limited	Chemicals	2,29,133	2,704.11	1.57%
21	Finolex Cables Limited	Industrial Products	3,63,678	2,573.02	1.50%
22	UltraTech Cement Limited	Cement	58,605	2,532.09	1.47%
23	Mahindra & Mahindra Financial Services Limited	Finance	5,34,158	2,527.10	1.47%
24	Dalmia Bharat Limited	Cement	77,207	2,476.84	1.44%
25	Punjab National Bank	Banks	14,28,235	2,447.99	1.43%
26	Dilip Buildcon Limited	Construction	2,39,046	2,366.08	1.38%
27	Shree Cements Limited	Cement	12,664	2,288.95	1.33%
28	CESC Limited	Power	2,03,828	2,136.12	1.24%
29	JK Lakshmi Cement Limited	Cement	4,73,605	2,083.39	1.21%
30	The Federal Bank Limited	Banks	18,89,846	2,050.48	1.19%
31	Gujarat State Petronet Limited	Gas	9,00,653	2,048.99	1.19%
32	Skipper Limited	Industrial Capital Goods	7,54,236	2,039.08	1.19%
33	Power Mech Projects Limited	Construction Project	2,70,446	1,995.22	1.16%
34	Ahluwalia Contracts (India) Limited	Construction	5,09,599	1,991.51	1.16%
35	NTPC Limited	Power	10,97,000	1,941.69	1.13%
36	Blue Star Limited	Consumer Durables	2,17,398	1,778.10	1.04%
37	Navkar Corporation Limited	Transportation	9,45,349	1,774.89	1.03%
38	NCC Limited	Construction Project	12,83,261	1,716.36	1.00%
39	Power Grid Corporation of India Limited	Power	8,26,322	1,655.54	0.96%
40	Carborundum Universal Limited	Industrial Products	4,12,707	1,552.40	0.90%
41	Future Supply Chain Solutions Limited	Transportation	2,25,742	1,531.10	0.89%
42	Allcargo Logistics Limited	Transportation	7,30,310	1,524.89	0.89%
43	Kridhan Infra Limited	Construction Project	12,12,121	1,464.85	0.85%
44	Crompton Greaves Consumer Electricals Limited	Consumer Durables	5,29,767	1,459.51	0.85%
45	Tata Power Company Limited	Power	15,30,403	1,430.93	0.83%
46	Satin Creditcare Network Limited	Finance	3,12,991	1,427.71	0.83%
47	Srikalahasti Pipes Limited	Ferrous Metals	3,49,514	1,399.98	0.82%
48	Voltas Limited	Construction Project	1,91,782	1,257.90	0.73%
49	Finolex Industries Limited	Industrial Products	1,85,469	1,223.54	0.71%
50	Gateway Striparks Limited	Transportation	4,66,078	1,098.31	0.64%

51	Thermax Limited	Industrial Capital Goods	88,843	1,087.22	0.63%
52	Bharat Forge Limited	Industrial Products	1,48,210	1,084.16	0.63%
53	Bajaj Finance Limited	Finance	61,590	1,081.95	0.63%
54	Hindustan Construction Company Limited	Construction Project	24,34,100	997.98	0.58%
55	Sanghvi Movers Limited	Industrial Capital Goods	4,62,980	885.68	0.52%
56	IndusInd Bank Limited	Banks	49,378	814.19	0.47%
57	SKF India Limited	Industrial Products	42,115	813.16	0.47%
58	SBI Life Insurance Company Limited	Finance	1,16,766	811.93	0.47%
59	Bharat Financial Inclusion Limited	Finance	77,500	775.16	0.45%
60	Sintex Plastics Technology Limited	Industrial Products	8,20,839	687.45	0.40%
61	Gujarat Pipavav Port Limited	Transportation	4,77,800	652.20	0.38%
62	Ashok Leyland Limited	Auto	4,91,953	585.92	0.34%
Total				1,69,183.29	98.46%
MONEY MARKET INSTRUMENTS					
63	CBLO / Reverse Repo Investments			2,025.00	1.18%
Total				2,025.00	1.18%
Cash & Cash Equivalent					
Cash Margin				138.85	0.08%
Net Receivables/Payables				406.27	0.28%
Total				545.12	0.36%
GRAND TOTAL				1,71,753.41	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.64% DP: 1.89% 2. Portfolio Turnover Ratio (Last 12 months): 0.58 3 Year Risk Statistics: 1. Standard Deviation: 17.65% 2. Beta: 1.20 3. R-Squared: 84.19% 4. Sharpe Ratio: 0.53 @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	22.19%	GAS	4.16%
CONSTRUCTION PROJECT	17.84%	INDUSTRIAL CAPITAL GOODS	4.05%
CONSTRUCTION	7.76%	TRANSPORTATION	3.83%
POWER	7.28%	NON - FERROUS METALS	1.94%
FINANCE	6.10%	CONSUMER DURABLES	1.89%
CEMENT	5.45%	CHEMICALS	1.57%
FERROUS METALS	5.11%	AUTO	0.34%
INDUSTRIAL PRODUCTS	4.61%	CASH & EQUIVALENT	1.54%
PETROLEUM PRODUCTS	4.34%		

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Exide Industries Limited	Auto Ancillaries	1,10,99,271	24,790.22	4.53%
2	Ashok Leyland Limited	Auto	1,50,96,875	17,980.38	3.28%
3	The Federal Bank Limited	Banks	1,63,95,416	17,789.03	3.25%
4	SRF Limited	Textile Products	8,71,075	17,257.74	3.15%
5	Sterlite Technologies Limited	Telecom - Equipment & Accessories	56,32,854	16,478.91	3.01%
6	PI Industries Limited	Pesticides	16,24,199	15,632.92	2.85%
7	Techno Electric & Engineering Company Limited	Construction Project	35,73,932	14,719.24	2.69%
8	Atul Limited	Chemicals	5,26,264	14,397.00	2.63%
9	V-Guard Industries Limited	Industrial Capital Goods	57,74,582	14,078.43	2.57%
10	Finolex Cables Limited	Industrial Products	19,39,335	13,720.80	2.51%
11	Supreme Industries Limited	Industrial Products	10,42,013	13,488.86	2.46%
12	Edelweiss Financial Services Limited	Finance	44,05,129	13,083.23	2.39%
13	IPCA Laboratories Limited	Pharmaceuticals	20,28,921	12,139.03	2.22%
14	Bajaj Finance Limited	Finance	6,41,645	11,271.78	2.06%
15	IndusInd Bank Limited	Banks	6,62,126	10,917.80	1.99%
16	CARE Ratings Limited	Finance	7,90,908	10,537.66	1.92%
17	Hatsun Agro Product Limited	Consumer Non Durables	12,58,561	10,425.92	1.90%
18	HDFC Bank Limited	Banks	5,55,136	10,394.37	1.90%
19	Kotak Mahindra Bank Limited	Banks	9,72,356	9,822.74	1.79%
20	Alkem Laboratories Limited	Pharmaceuticals	4,26,518	9,391.50	1.72%
21	Coromandel International Limited	Fertilisers	15,85,147	9,181.96	1.68%
22	Manappuram Finance Limited	Finance	73,55,895	9,077.17	1.66%
23	City Union Bank Limited	Banks	49,92,519	8,976.55	1.64%
24	Castrol India Limited	Petroleum Products	45,27,546	8,747.22	1.60%
25	Motherson Sumi Systems Limited	Auto Ancillaries	23,04,364	8,739.30	1.60%
26	Repco Home Finance Limited	Finance	12,55,776	8,605.21	1.57%
27	Cadila Healthcare Limited	Pharmaceuticals	19,79,053	8,579.19	1.57%
28	The Ramco Cements Limited	Cement	10,75,902	8,452.29	1.54%
29	Gujarat State Petronet Limited	Gas	36,89,065	8,392.62	1.53%
30	Yardman Textiles Limited	Textiles - Cotton	5,91,760	8,159.48	1.49%
31	Dr. Reddy's Laboratories Limited	Pharmaceuticals	3,07,425	7,421.85	1.36%
32	Apollo Tyres Limited	Auto Ancillaries	26,82,984	7,197.10	1.31%
33	Avenue Supermarts Limited	Retailing	6,05,519	7,153.30	1.31%
34	Dhanuka Agritech Limited	Pesticides	9,19,737	6,743.51	1.23%
35	Divi's Laboratories Limited	Pharmaceuticals	5,58,298	6,132.07	1.12%
36	Ashapura Intimates Fashion Limited ^	Textile Products	12,76,851	6,023.54	1.10%
37	Sharda Cropchem Limited	Pesticides	13,24,412	5,958.53	1.09%
38	Finolex Industries Limited	Industrial Products	8,96,172	5,912.05	1.08%
39	K.P.R. Mill Limited	Textile Products	7,03,602	5,645.35	1.03%
40	Max Financial Services Limited	Finance	9,37,674	5,555.72	1.01%
41	Bayer Cropscience Limited	Pesticides	1,21,454	5,446.79	0.99%
42	Engineers India Limited	Construction Project	26,56,752	5,294.91	0.97%
43	JK Cement Limited	Cement	4,76,562	5,293.17	0.97%
44	Cummins India Limited	Industrial Products	5,86,662	5,291.10	0.97%
45	Cera Sanitaryware Limited	Construction	1,41,286	5,267.71	0.96%
46	Hindustan Zinc Limited	Non - Ferrous Metals	16,49,150	5,093.40	0.93%
47	INOX Leisure Limited	Media & Entertainment	16,89,364	4,954.06	0.90%
48	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals	9,75,674	4,819.83	0.88%
49	Cyient Limited	Software	7,17,085	4,182.40	0.76%
50	Max India Limited	Healthcare Services	32,70,789	4,070.50	0.74%
51	Indian Terrain Fashions Limited	Textile Products	18,66,692	4,009.65	0.73%
52	Bharat Petroleum Corporation Limited	Petroleum Products	7,38,760	3,824.56	0.70%
53	Bharat Electronics Limited	Industrial Capital Goods	20,01,144	3,645.08	0.67%
54	Aarti Industries Limited	Chemicals	3,17,861	3,604.23	0.66%
55	Indo Count Industries Limited	Textiles - Cotton	28,48,186	3,530.33	0.64%
56	Somany Ceramics Limited	Construction	3,53,461	3,216.85	0.59%
57	Polyplex Corporation Limited	Industrial Products	5,78,457	3,192.50	0.58%
58	Arvind Limited	Textile Products	6,74,244	3,039.49	0.56%
59	Navkar Corporation Limited	Transportation	14,17,370	2,661.11	0.49%

60	Alembic Pharmaceuticals Limited	Pharmaceuticals	4,64,141	2,462.73	0.45%
61	Amara Raja Batteries Limited	Auto Ancillaries	2,83,330	2,382.22	0.44%
62	Pennar Engineered Building Systems Limited	Ferrous Metals	23,22,773	2,312.32	0.42%
63	Hindustan Petroleum Corporation Limited	Petroleum Products	5,16,819	2,163.40	0.40%
64	ABB India Limited	Industrial Capital Goods	1,44,112	2,021.75	0.37%
65	Jagran Prakashan Limited	Media & Entertainment	9,96,770	1,772.76	0.32%
66	Dr. Lal Path Labs Ltd.	Healthcare Services	74,116	653.18	0.12%
67	Igarashi Motors India Limited	Auto Ancillaries	69,222	594.48	0.11%
Total				5,23,772.09	95.66%
MONEY MARKET INSTRUMENTS					
68	CBLO / Reverse Repo Investments			22,670.00	4.14%
Total				22,670.00	4.14%
Cash & Cash Equivalent					
				1,130.08	0.20%
Total				1,130.08	0.20%
GRAND TOTAL				5,47,572.17	100.00%

Notes: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 19.56%, Mid-Cap 25.38%, Small-Cap 32.73%, Micro-Cap 17.99% 2. Weighted Average Expense Ratio : RP: 2.52% DP: 1.64% 3. Portfolio Turnover Ratio (Last 12 months): 0.21 3 Year Risk Statistics: 1. Standard Deviation: 16.73% 2. Beta: 1.02 3. R-Squared: 84.50% 4. Sharpe Ratio: 0.75 @ Market value includes accrued interest but not due

Sectoral Allocation

Finance	10.61%	TEXTILES - COTTON	2.13%
BANKS	10.57%	CONSUMER NON DURABLES	1.90%
PHARMACEUTICALS	8.44%	FERTILISERS	1.68%
AUTO ANCILLARIES	7.99%	CONSTRUCTION	1.55%
INDUSTRIAL PRODUCTS	7.60%	GAS	1.53%
TEXTILE PRODUCTS	6.57%	RETAILING	1.31%
PESTICIDES	6.16%	MEDIA & ENTERTAINMENT	1.22%
CHEMICALS	4.17%	NON - FERROUS METALS	0.93%
CONSTRUCTION PROJECT	3.66%	HEALTHCARE SERVICES	0.86%
INDUSTRIAL CAPITAL GOODS	3.61%	SOFTWARE	0.76%
AUTO	3.28%	TRANSPORTATION	0.49%
TELECOM - EQUIPMENT & ACCESSORIES	3.01%	FERROUS METALS	0.42%
PETROLEUM PRODUCTS	2.70%	CASH & EQUIVALENT	4.34%
CEMENT	2.51%		

*Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

^ Includes pending listing of shares pursuant to the scheme of amalgamation of Momai Apparels Limited and Ashapura Intimates Fashion Limited.

FUND MANAGER

Vinit Sambre
Total work experience of 16 years.
Managing this Scheme since July 2012

INVESTMENT OBJECTIVE

An Open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

Equity and equity related securities which are:

- (A) not part of top 100 stocks by market cap: 65% - 100%, (B) in the top 100 stocks by market cap: 0% - 35%;
- Of 1(A) & 1(B), investments in ADRs, GDRs & foreign securities: 0% - 25%;
- Debt and Money Market Securities: 0% - 10%.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

INCEPTION DATE

Nov 14, 2006

NAV AS ON DECEMBER 29, 2017^s

Regular Plan

Growth: ₹ 58.439

Direct Plan

Growth: ₹ 60.555

TOTAL AUM AS ON DECEMBER 31, 2017

₹ 5,475.72 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

₹ 5,248.47 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since
July 2015

INVESTMENT OBJECTIVE

An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to long term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

ASSET ALLOCATION

Equity and equity related securities: 80% to 100%

Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20%

Debt, securitised debt* and money market securities: 0% to 20%
* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Repurchase of Units only after completion of 3 year lock-in period
- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter
Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
- Entry load : Not Applicable
- Exit load: Not Applicable

INCEPTION DATE

Jan 18, 2007

NAV AS ON DECEMBER 29, 2017[₹]

Regular Plan
Growth: ₹ 48.671

Direct Plan
Growth: ₹ 50.304

TOTAL AUM AS ON DECEMBER 31, 2017

3,833.80 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

3,688.20 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	12,73,508	23,845.16	6.22%
2	Tata Steel Limited	Ferrous Metals	22,47,863	16,463.35	4.29%
3	ICICI Bank Limited	Banks	48,86,515	15,343.66	4.00%
4	State Bank of India	Banks	43,63,940	13,523.85	3.53%
5	GAIL (India) Limited	Gas	26,38,846	13,184.99	3.44%
6	Maruti Suzuki India Limited	Auto	1,07,096	10,419.96	2.72%
7	ITC Limited	Consumer Non Durables	35,06,687	9,231.35	2.41%
8	Larsen & Toubro Limited	Construction Project	7,24,499	9,116.01	2.38%
9	Hindustan Petroleum Corporation Limited	Petroleum Products	21,30,249	8,917.22	2.33%
10	Reliance Industries Limited	Petroleum Products	8,97,800	8,269.19	2.16%
11	Bharat Petroleum Corporation Limited	Petroleum Products	14,22,261	7,363.05	1.92%
12	Vedanta Limited	Non - Ferrous Metals	22,13,793	7,303.30	1.90%
13	Edelweiss Financial Services Limited	Finance	23,38,124	6,944.23	1.81%
14	Bajaj Finance Limited	Finance	3,83,154	6,730.87	1.76%
15	Shree Cements Limited	Cement	36,901	6,669.67	1.74%
16	Strides Shasun Limited	Pharmaceuticals	8,08,834	6,656.30	1.74%
17	Sun Pharmaceutical Industries Limited	Pharmaceuticals	11,38,118	6,500.36	1.70%
18	Punjab National Bank	Banks	37,29,744	6,392.78	1.67%
19	Yes Bank Limited	Banks	19,88,650	6,267.23	1.63%
20	Dalmia Bharat Limited	Cement	1,93,701	6,214.02	1.62%
21	The Federal Bank Limited	Banks	55,14,631	5,983.37	1.56%
22	Bank of Baroda	Banks	37,09,642	5,959.54	1.55%
23	Motherson Sumi Systems Limited	Auto Ancillaries	15,64,879	5,934.80	1.55%
24	Repco Home Finance Limited	Finance	7,96,694	5,459.35	1.42%
25	Mahindra & Mahindra Limited	Auto	7,23,934	5,437.47	1.42%
26	HCL Technologies Limited	Software	6,06,331	5,399.38	1.41%
27	Mahindra & Mahindra Financial Services Limited	Finance	11,35,315	5,371.18	1.40%
28	Kotak Mahindra Bank Limited	Banks	5,28,148	5,335.35	1.39%
29	Minda Industries Limited	Auto Ancillaries	3,96,053	5,094.83	1.33%
30	Bharat Financial Inclusion Limited	Finance	5,04,065	5,041.66	1.32%
31	Bharat Electronics Limited	Industrial Capital Goods	23,68,612	4,314.43	1.13%
32	Finolex Cables Limited	Industrial Products	6,04,450	4,276.48	1.12%
33	Apollo Tyres Limited	Auto Ancillaries	15,39,596	4,129.97	1.08%
34	KNR Constructions Limited	Construction	12,40,280	4,022.85	1.05%
35	V-Guard Industries Limited	Industrial Capital Goods	16,23,646	3,958.45	1.03%
36	Havells India Limited	Consumer Durables	7,01,956	3,948.15	1.03%
37	Atul Limited	Chemicals	1,42,680	3,903.30	1.02%
38	Bharti Airtel Limited	Telecom - Services	7,32,382	3,879.06	1.01%
39	Manappuram Finance Limited	Finance	31,22,353	3,852.98	1.01%
40	Housing Development Finance Corporation Limited	Finance	2,12,617	3,636.60	0.95%
41	Tata Motors Limited	Auto	8,26,154	3,567.75	0.93%
42	SBI Life Insurance Company Limited	Finance	4,92,159	3,422.23	0.89%
43	ICICI Lombard General Insurance Company Limited	Finance	4,21,076	3,265.44	0.85%
44	Somany Ceramics Limited	Construction	3,58,124	3,259.29	0.85%
45	Hindustan Unilever Limited	Consumer Non Durables	2,37,055	3,242.56	0.85%
46	Infosys Limited	Software	3,09,183	3,221.84	0.84%
47	Asian Paints Limited	Consumer Non Durables	2,74,327	3,178.08	0.83%
48	HDFC Standard Life Insurance Company Limited	Finance	8,18,238	3,158.40	0.82%
49	Gujarat State Petronet Limited	Gas	13,73,258	3,124.16	0.81%
50	Srikalahasti Pipes Limited	Ferrous Metals	7,79,476	3,122.19	0.81%
51	LT Foods Limited	Consumer Non Durables	33,24,468	3,028.59	0.79%
52	CESC Limited	Power	2,86,848	3,006.17	0.78%
53	SRF Limited	Textile Products	1,49,516	2,962.21	0.77%
54	Eicher Motors Limited	Auto	9,585	2,908.17	0.76%
55	UltraTech Cement Limited	Cement	67,290	2,907.33	0.76%
56	Vardhman Textiles Limited	Textiles - Cotton	2,03,765	2,809.61	0.73%
57	NTPC Limited	Power	15,04,747	2,663.40	0.69%
58	Supreme Industries Limited	Industrial Products	2,04,882	2,652.20	0.69%

59	IPCA Laboratories Limited	Pharmaceuticals	4,41,182	2,639.59	0.69%
60	Ahluwalia Contracts (India) Limited	Construction	6,31,130	2,466.46	0.64%
61	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals	7,31,339	2,460.22	0.64%
62	Jyothy Laboratories Limited	Consumer Non Durables	6,25,858	2,392.03	0.62%
63	ICICI Prudential Life Insurance Company Limited	Finance	6,18,024	2,370.74	0.62%
64	Power Grid Corporation of India Limited	Power	11,54,661	2,313.36	0.60%
65	Solar Industries India Limited	Chemicals	1,93,307	2,281.31	0.60%
66	Volta Limited	Construction Project	3,24,911	2,131.09	0.56%
67	Dr. Reddy's Laboratories Limited	Pharmaceuticals	79,186	1,911.71	0.50%
68	Jubilant Foodworks Limited	Consumer Non Durables	1,07,074	1,885.68	0.49%
69	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	16,458	1,546.36	0.40%
70	Dilip Buildcon Limited	Construction	1,52,155	1,506.03	0.39%
71	Sintex Plastics Technology Limited	Industrial Products	17,82,814	1,493.11	0.39%
72	PNC Infratech Limited	Construction	1,07,099	218.05	0.06%
Total			3,73,411.11	97.40%	
MONEY MARKET INSTRUMENTS					
73	CBL / Reverse Repo Investments			9,100.00	2.37%
Total				9,100.00	2.37%
Cash & Cash Equivalent					
	Net Receivables/Payables			869.27	0.23%
Total				869.27	0.23%
GRAND TOTAL				3,83,380.38	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.50% DP: 1.25% 2. Portfolio Turnover Ratio (Last 12 months): 0.78 3 Year Risk Statistics: 1. Standard Deviation: 14.52% 2. Beta: 1.02 3. R-Squared: 92.25% 4. Sharpe Ratio: 0.71 @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	21.55%	SOFTWARE	2.25%
FINANCE	12.85%	INDUSTRIAL PRODUCTS	2.20%
PETROLEUM PRODUCTS	6.41%	INDUSTRIAL CAPITAL GOODS	2.16%
CONSUMER NON DURABLES	6.39%	POWER	2.07%
AUTO	5.83%	NON - FERROUS METALS	1.90%
PHARMACEUTICALS	5.27%	CHEMICALS	1.62%
FERROUS METALS	5.10%	CONSUMER DURABLES	1.03%
GAS	4.25%	TELECOM - SERVICES	1.01%
CEMENT	4.12%	TEXTILE PRODUCTS	0.77%
AUTO ANCILLARIES	3.96%	TEXTILES - COTTON	0.73%
CONSTRUCTION	2.99%	CASH & EQUIVALENT	2.60%
CONSTRUCTION PROJECT	2.94%		

* Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Harrish Zaveri
Total work experience of 21 years.
Managing this Scheme since
December 2014

Jay Kothari (dedicated fund manager
for managing overseas investments)
Total work experience of 13 years.
Managing this Scheme since March 2013

ASSET ALLOCATION

1(a) Equity and equity related securities, which are amongst the top 200 companies by market capitalization* - 65% - 100%; 1(b) Equity and equity related securities, which are beyond the top 200 companies by market capitalization - 0% - 20%; Of 1(a) and 1(b) above, investments in ADRs, GDRs and foreign securities - 0% - 25%; 2. Debt securities, money market securities and cash and cash equivalents - 0% - 35%. *The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization to 20% of the net asset value. The Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

INCEPTION DATE

Jun 10, 2010

TOTAL AUM AS ON DECEMBER 31, 2017

3,206.42 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

3,127.10 Cr

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization upto 20% of the net asset value. The Scheme will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. Further, the Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The Scheme may also invest in debt and money market securities, for defensive considerations and/ or for managing liquidity requirements. There can be no assurance that the investment objective of the Scheme will be realized.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	15,98,555	29,931.34	9.33%
2	Maruti Suzuki India Limited	Auto	2,82,471	27,483.16	8.57%
3	Larsen & Toubro Limited	Construction Project	15,76,087	19,831.11	6.18%
4	ICICI Bank Limited	Banks	55,92,148	17,559.34	5.48%
5	Reliance Industries Limited	Petroleum Products	16,73,523	15,413.98	4.81%
6	IndusInd Bank Limited	Banks	9,09,987	15,004.78	4.68%
7	Coromandel International Limited	Fertilisers	24,62,649	14,264.89	4.45%
8	Yes Bank Limited	Banks	45,01,294	14,185.83	4.42%
9	Tata Steel Limited	Ferrous Metals	18,97,788	13,899.40	4.33%
10	ITC Limited	Consumer Non Durables	43,14,528	11,357.99	3.54%
11	Hindalco Industries Limited	Non - Ferrous Metals	40,91,334	11,191.84	3.49%
12	Bajaj Finance Limited	Finance	6,16,952	10,838.00	3.38%
13	SBI Life Insurance Company Limited	Finance	15,19,849	10,568.27	3.30%
14	Whirlpool of India Limited	Consumer Durables	6,51,266	10,372.71	3.23%
15	Bharat Petroleum Corporation Limited	Petroleum Products	19,27,345	9,977.87	3.11%
16	Housing Development Finance Corporation Limited	Finance	5,44,082	9,305.98	2.90%
17	Shree Cements Limited	Cement	45,985	8,311.56	2.59%
18	ICICI Lombard General Insurance Company Limited	Finance	10,65,700	8,264.50	2.58%
19	Havells India Limited	Consumer Durables	14,39,901	8,098.72	2.53%
20	Eicher Motors Limited	Auto	23,483	7,124.94	2.22%
21	Bharat Forge Limited	Industrial Products	8,42,999	6,166.54	1.92%
22	Hindustan Petroleum Corporation Limited	Petroleum Products	14,59,179	6,108.12	1.90%
23	Hero MotoCorp Limited	Auto	1,57,912	5,977.21	1.86%
24	Bharat Electronics Limited	Industrial Capital Goods	32,31,603	5,886.36	1.84%
25	Sun Pharmaceutical Industries Limited	Pharmaceuticals	9,77,501	5,583.00	1.74%
26	Cummins India Limited	Industrial Products	5,34,895	4,824.22	1.50%
27	UltraTech Cement Limited	Cement	80,929	3,496.62	1.09%
28	Bank of Baroda	Banks	20,46,593	3,287.85	1.03%
29	HDFC Standard Life Insurance Company Limited	Finance	7,02,146	2,710.28	0.85%
30	Finolex Industries Limited	Industrial Products	2,33,107	1,537.81	0.48%
	Total			3,18,564.24	99.33%
	MONEY MARKET INSTRUMENTS				
31	CBLO / Reverse Repo Investments			3,310.00	1.03%
	Total			3,310.00	1.03%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,232.57)	(0.36%)
	Total			(1,232.57)	(0.36%)
	GRAND TOTAL			3,20,641.67	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.47% DP: 1.57% 2. Portfolio Turnover Ratio (Last 12 months): 0.53 3 Year Risk Statistics: 1. Standard Deviation: 14.56% 2. Beta: 1.03 3. R-Squared: 89.77% 4. Sharpe Ratio: 0.39 @ Market value includes accrued interest but not due

^oInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

Banks	24.94%	INDUSTRIAL PRODUCTS	3.90%
FINANCE	13.01%	CEMENT	3.68%
AUTO	12.65%	CONSUMER NON DURABLES	3.54%
PETROLEUM PRODUCTS	9.82%	NON - FERROUS METALS	3.49%
CONSTRUCTION PROJECT	6.18%	INDUSTRIAL CAPITAL GOODS	1.84%
CONSUMER DURABLES	5.76%	PHARMACEUTICALS	1.74%
FERTILISERS	4.45%	CASH & EQUIVALENT	0.67%
FERROUS METALS	4.33%		

NAV AS ON DECEMBER 29, 2017^s

Regular Plan
Growth: ₹ 23.172

Direct Plan
Growth: ₹ 23.952

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [®]	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Tata Steel Limited	Ferrous Metals	5,54,125	4,058.41	8.82%
2	Reliance Industries Limited	Petroleum Products	4,31,522	3,974.53	8.64%
3	Oil & Natural Gas Corporation Limited	Oil	18,93,331	3,695.78	8.03%
4	Hindustan Petroleum Corporation Limited	Petroleum Products	8,61,534	3,606.38	7.84%
5	GAIL (India) Limited	Gas	7,17,101	3,583.00	7.79%
6	JSW Steel Limited	Ferrous Metals	11,37,388	3,068.67	6.67%
7	Bharat Petroleum Corporation Limited	Petroleum Products	5,71,804	2,960.23	6.44%
8	Vedanta Limited	Non - Ferrous Metals	8,46,885	2,793.87	6.07%
9	Indian Oil Corporation Limited	Petroleum Products	7,04,225	2,736.27	5.95%
10	Coal India Limited	Minerals/Mining	9,12,459	2,399.31	5.22%
11	Hindustan Zinc Limited	Non - Ferrous Metals	7,50,599	2,318.23	5.04%
12	Mangalore Refinery and Petrochemicals Limited	Petroleum Products	11,34,745	1,462.12	3.18%
13	Hindalco Industries Limited	Non - Ferrous Metals	4,29,392	1,174.60	2.55%
14	National Aluminium Company Limited	Non - Ferrous Metals	13,09,358	1,126.05	2.45%
15	Gujarat State Petronet Limited	Gas	3,00,285	683.15	1.49%
16	Indraprastha Gas Limited	Gas	1,34,982	453.27	0.99%
17	Castrol India Limited	Petroleum Products	1,13,540	219.36	0.48%
18	Triveni Engineering & Industries Limited	Consumer Non Durables	2,69,498	209.00	0.45%
19	Kalyani Steels Limited	Ferrous Metals	46,383	185.69	0.40%
Total				40,707.92	88.50%
MONEY MARKET INSTRUMENTS					
20	CBLO / Reverse Repo Investments			2,500.00	5.44%
Total				2,500.00	5.44%
OTHERS					
Foreign Securities					
21	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares) ^{^^}			2,204.91	4.79%
Total				2,204.91	4.79%
Cash & Cash Equivalent					
Net Receivables/Payables				584.62	1.27%
Total				584.62	1.27%
GRAND TOTAL				45,997.46	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.96% DP: 2.20% 2. Portfolio Turnover Ratio (Last 12 months): 0.51 3 Year Risk Statistics: 1. Standard Deviation: 17.87% 2. Beta: 0.98 3. R-Squared: 66.29% 4. Sharpe Ratio: 1.13 @ Market value includes accrued interest ^^Fund domiciled in Luxembourg

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

Petroleum Products	32.53%	OIL	8.03%
NON - FERROUS METALS	16.11%	MINERALS/MINING	5.22%
FERROUS METALS	15.89%	CONSUMER NON DURABLES	0.45%
GAS	10.27%	CASH & EQUIVALENT	11.50%

NAV AS ON DECEMBER 29, 2017[§]

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 36.972	Growth: ₹ 38.066

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable

- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since July 2012.

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

An Open ended equity growth Scheme seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds - New Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes.

ASSET ALLOCATION

1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%. 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - New Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

INCEPTION DATE

Apr 25, 2008

TOTAL AUM AS ON DECEMBER 31, 2017

459.97 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

447.08 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus.

ASSET ALLOCATION

1. Units of BGF - WGF¹ or other similar overseas mutual fund scheme(s): 90% to 100%;
2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 10%.

¹In the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.

INCEPTION DATE

Sep 14, 2007

TOTAL AUM AS ON DECEMBER 31, 2017

256.50 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

270.67 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^e	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			650.00	2.53%
	Total			650.00	2.53%
OTHERS					
Foreign Securities					
BlackRock Global Funds -					
2	World Gold Fund (Class I2 USD Shares) ^{^^}		13,27,576	27,878.84	108.69%
	Total			27,878.84	108.69%
Cash & Cash Equivalent					
Net Receivables/Payables					
				(2,878.57)	(11.22%)
	Total			(2,878.57)	(11.22%)
	GRAND TOTAL			25,650.27	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.82% DP: 1.38%
@ Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Gold Fund (FOF) as on November 30, 2017	% to Net Assets
BlackRock Global Funds - World Gold Fund (Class I2 USD Shares) ^{^^}	98.02%
CBLO / Reverse Repo Investments	2.36%
Net Receivables/Payables	(0.38%)
TOTAL	100.38%

BGF World Gold Fund (Underlying Fund) as on November 30, 2017	
Top 10 stocks	
Security	% to Net Assets
Newcrest Mining Ltd	10.31%
Randgold Resources Ltd	9.42%
Agnico Eagle Mines Ltd	7.98%
Newmont Mining Corp	6.39%
Franco Nevada Corp	5.68%
Wheaton Precious Metals Corp	4.37%
Northern Star Resources Ltd	4.21%
Kinross Gold Corp	4.10%
Fresnillo Plc	3.38%
B2Gold Corp	3.28%
Others	40.59%
Cash	0.29%
TOTAL	100.00%
Sector Allocation	
Copper	0.36%
Gold	87.85%
Silver	10.85%
Diamonds	0.65%
TOTAL	99.71%
Market Cap Allocation	
Large (>\$10bn)	40.24%
Mid	48.13%
Small (<\$1bn)	11.63%
TOTAL	100.00%

NAV AS ON DECEMBER 29, 2017^s

Regular Plan

Growth: ₹ 12.0630

Direct Plan

Growth: ₹ 12.3284

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

• Options available: (RP & DP)

• Growth

• Dividend

- Payout Dividend

- Reinvest Dividend

• Entry load: Not Applicable

• Exit load:

Holding period <12 months: 1%

Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [®]	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			115.00	3.55%
	Total			115.00	3.55%
OTHERS					
Foreign Securities					
BlackRock Global Funds -					
2	World Mining Fund (Class I2 USD Shares) ^{^^}		1,10,305	3,119.54	96.28%
	Total			3,119.54	96.28%
Cash & Cash Equivalent					
	Net Receivables/Payables			5.62	0.17%
	Total			5.62	0.17%
	GRAND TOTAL			3,240.16	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.84% DP: 1.25%
® Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Mining Fund (FOF) as on November 30, 2017	% to Net Assets
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares) ^{^^}	97.62%
CBLO / Reverse Repo Investments	2.47%
Net Receivables/Payables	-0.09%
TOTAL	100.00%

BGF World Mining Fund (Underlying Fund) as on November 30, 2017	
Top 10 stocks	
Security	% to Net Assets
Rio Tinto Plc	9.53%
Glencore Plc	9.47%
Bhp Billiton Plc	9.46%
Vale Sa	8.82%
First Quantum Minerals Ltd	4.73%
Teck Resources Ltd	4.47%
Newmont Mining Corp	4.31%
South32 Ltd	4.24%
Randgold Resources Ltd	3.63%
Newcrest Mining Ltd	3.13%
Others	37.75%
Cash	0.46%
TOTAL	100.00%
Sector Allocation	
Diversified	51.16%
Aluminium	0.32%
Copper	13.52%
Nickel	0.30%
Zinc	1.10%
Industrial Minerals	5.75%
Gold	21.73%
Silver	5.05%
Diamonds	0.57%
TOTAL	99.50%
Market Cap Allocation	
Large (>\$10bn)	45.65%
Mid	30.45%
Small (<\$1bn)	23.90%
TOTAL	100.00%

NAV AS ON DECEMBER 29, 2017[§]

Regular Plan	Direct Plan
Growth: ₹ 08.2996	Growth: ₹ 08.5255

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF-WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realised.

ASSET ALLOCATION

1. Units of BGF - WMF[§] or other similar overseas mutual fund scheme(s): 80% to 100%;
2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 20%.

[§]In the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Dec 29, 2009

TOTAL AUM AS ON DECEMBER 31, 2017

32.40 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

31.06 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended Fund of Funds Scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds- World Energy Fund (BGF-WEF) and BlackRock Global Funds- New Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market liquid Schemes of DSPBRMF, in order to meet liquidity requirements from time to time.

ASSET ALLOCATION

1. Units of BGF - WEF^f or other similar overseas mutual fund scheme(s): 50% to 100%

2. Units of BGF - NEF^f or other similar overseas mutual fund scheme(s): 0% to 30% 3. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 20%

^fin the shares of BGF - WEF and BGF - NEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 14, 2009

TOTAL AUM AS ON DECEMBER 31, 2017

18.83 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

18.56 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^g	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			25.00	1.33%
	Total			25.00	1.33%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares) ^{h,i}		1,03,733	1,340.18	71.15%
3	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares) ^{h,i}		77,092	509.08	27.03%
	Total			1,849.26	98.18%
Cash & Cash Equivalent					
	Net Receivables/Payables			9.21	0.49%
	Total			9.21	0.49%
	GRAND TOTAL			1,883.48	100.00%

Notes: 1. ^hFund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.86% DP: 1.64%
^g Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Energy Fund (FOF) as on November 30, 2017	% to Net Assets
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares) ^{h,i}	69.42%
BlackRock Global Funds - New Energy Fund (Class I2 USD Shares) ^{h,i}	27.48%
CBLO / Reverse Repo Investments	2.71%
Net Receivables/Payables	0.39%
TOTAL	100.00%

BGF World Energy Fund (Underlying Fund) as on November 30, 2017	
Top 10 stocks	
Security	% to Net Assets
Chevron Corp	10.47%
Royal Dutch Shell Plc	10.27%
Bp Plc	8.00%
Conocophillips	5.29%
Eog Resources Inc	4.49%
Exxon Mobil Corp	4.23%
Halliburton Company	4.02%
Pioneer Natural Resources Company	3.77%
Devon Energy Corporation	3.38%
Transcanada Corporation	3.37%
Others	41.71%
Cash	1.00%
TOTAL	100.00%
Sector Allocation	
Integrated	35.97%
E&P	41.04%
Refining & Marketing	6.43%
Oil Services	10.01%
Distribution	5.55%
TOTAL	99.00%
Market Cap Allocation	
Large (>\$10bn)	95.02%
Mid	4.47%
Small (<\$1bn)	0.51%
TOTAL	100.00%

NAV AS ON DECEMBER 29, 2017⁵

Regular Plan
Growth: ₹ 13.0783

Direct Plan
Growth: ₹ 13.2323

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Entry load: Not Applicable
- Options available: (DP & RP)
- Exit load: Holding Period < 12 months: 1% Holding Period >= 12 months: Nil
- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

BGF New Energy Fund (Underlying Fund) as on November 30, 2017	
Top 10 stocks	
Security	% to Net Assets
Nextera Energy Inc	6.93%
Enel Spa	5.39%
Schneider Electric Se	5.29%
Edp Renovaveis Sa	4.94%
Valeo Sa	4.91%
Abb Ltd	4.26%
Kingspan Group Plc	4.18%
National Grid Plc	4.11%
Umicore Sa	4.08%
Vestas Wind Systems A/S	4.01%
Others	50.82%
Cash	1.09%
TOTAL	100.00%
Sector Allocation	
Alternative Fuels	0.86%
Automotive & Sustainable Mobility	11.21%
Building & Consumer	28.37%
Clean Power	20.68%
Energy Storage & Infrastructure	8.59%
Environmental Solutions	6.89%
Industry	13.51%
Renewable Energy Technology	8.81%
TOTAL	98.91%
Market Cap Allocation	
Large (>\$10bn)	61.50%
Mid	30.75%
Small (<\$1bn)	7.75%
TOTAL	100.00%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			150.00	5.20%
	Total			150.00	5.20%
	OTHERS				
	Foreign Securities				
	BlackRock Global Funds -				
2	World Agriculture Fund (Class I2 USD Shares) ^{1,2}		2,88,982	2,737.79	94.99%
	Total			2,737.79	94.99%
	Cash & Cash Equivalent				
	Net Receivables/Payables				
	Total			(5.66)	-0.19%
	GRAND TOTAL			2,882.13	100.00%

Notes: 1. ¹Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.82% DP: 1.47%
² Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Agriculture Fund (FOF) as on November 30, 2017	% to Net Assets
BlackRock Global Funds - World Agriculture Fund (Class I2 USD Shares) ^{1,2}	95.07%
CBLO / Reverse Repo Investments	4.37%
Net Receivables/Payables	0.56%
TOTAL	100.00%

BGF World Agriculture Fund (Underlying Fund) as on November 30, 2017	
Top 10 stocks	
Security	% to Net Assets
Tyson Foods Inc	10.17%
Deere & Co	10.10%
Agrium Inc	7.24%
Monsanto Company	6.59%
Wilmar International Ltd	4.82%
Potash Corporation Of Saskatchewan Inc	4.63%
Yara International Asa	4.56%
Glanbia Plc	4.24%
CF Industries Holdings Inc	4.19%
Archer Daniels Midland Co	3.95%
Others	38.65%
Cash	0.85%
TOTAL	100.00%
Sector Allocation	
Agriculture Equipment	16.49%
Agriculture Science	13.11%
Fertilizer	23.81%
Farming & Plantations	0.17%
Forestry	0.20%
Food Processing	7.47%
Edible Oil	0.00%
Supply Chain	11.69%
Protein Producers	17.40%
Health and Wellness	8.80%
TOTAL	99.15%
Market Cap Allocation	
Large (>\$10bn)	59.48%
Mid	25.74%
Small (<\$1bn)	14.77%
TOTAL	100.00%

NAV AS ON DECEMBER 29, 2017⁵

<u>Regular Plan</u> Growth: ₹ 15.9958	<u>Direct Plan</u> Growth: ₹ 16.2629
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FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (DP & RP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load:
 - Holding Period < 12 months: 1%
 - Holding Period >= 12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Agriculture Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realised. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - WAF.

ASSET ALLOCATION

1. Units of BGF - WAF³ or other similar overseas mutual fund scheme(s): 95% to 100%;

2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 5%;

³in the shares of BGF - WAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Oct 19, 2011

TOTAL AUM AS ON DECEMBER 31, 2017

28.82 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

28.51 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this Scheme since March 2013.

Laukik Bagwe
Total work experience of 15 years. Managing this Scheme since August 2012.

Kedar Karnik
Total work experience of 11 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF - USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

ASSET ALLOCATION

- Units of BGF - USFEF* or other similar overseas mutual fund scheme(s): 95% to 100%
- Money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 5%

*in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

August 03, 2012

TOTAL AUM AS ON DECEMBER 31, 2017

172.10 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

191.48 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ in lakhs) ^o	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			750.00	4.36%
	Total			750.00	4.36%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares) [^]		13,15,139	18,722.84	108.79%
	Total			18,722.84	108.79%
Cash & Cash Equivalent					
	Net Receivables/Payables			(2,262.39)	-13.15%
	Total			(2,262.39)	-13.15%
	GRAND TOTAL			17,210.45	100.00%

Notes 1. [^]Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 2.35% DP: 1.39%
^o Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock US Flexible Equity Fund (FOF) as on November 30, 2017	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares) [^]	96.24%
CBLO / Reverse Repo Investments	4.03%
Net Receivables/Payables	(0.27%)
TOTAL	100.27%

BGF US Flexible Equity Fund (Underlying Fund) as on November 30, 2017	
Top 10 stocks	
Security	% to Net Assets
Apple Inc	5.29%
Alphabet Inc	4.25%
Microsoft Corporation	4.19%
Jpmorgan Chase & Co	3.55%
Bank Of America Corp	2.95%
Pfizer Inc	2.67%
Comcast Corporation	2.54%
Dowdupont Inc	2.39%
Unitedhealth Group Inc	2.37%
Altria Group Inc	2.37%
Others	66.21%
Cash	1.23%
TOTAL	100%
Sector Allocation	
Consumer Discretionary	1.23%
Consumer Staples	13.60%
Energy	6.26%
Financials	5.84%
Health Care	16.53%
Industrials	15.90%
Information Technology	6.38%
Materials	25.72%
Real Estate	5.18%
Utilities	3.35%
TOTAL	99.99%
Market Cap Allocation	
Large (>\$10bn)	92.12%
Mid	6.65%
Small (<\$1bn)	0.00%
TOTAL	98.77%

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
 - Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON DECEMBER 29, 2017^s

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 22.1275	Growth: ₹ 22.8534

* The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

^s Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			125.00	3.91%
	Total			125.00	3.91%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares)**		78,342	3,068.98	96.08%
	Total			3,068.98	96.08%
Cash & Cash Equivalent					
	Net Receivables/Payables			0.09	0.01%
	Total			0.09	0.01%
	GRAND TOTAL			3,194.07	100.00%

Notes : 1. **Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio (Since inception till date): RP: 2.21% DP: 1.88% @ Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock Global Allocation Fund (FOF) as on November 30, 2017	% to Net Assets
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares)**	96.01%
CBLO / Reverse Repo Investments	3.91%
Net Receivables/Payables	0.08%
TOTAL	100.00%

BGF US Global Allocation Fund (Underlying Fund) as on November 30, 2017	
Top 10 Equity Holdings	
Security	% to Net Assets
Microsoft Corp	1.75%
Apple Inc	1.11%
Amazon Com Inc	1.01%
Alphabet Inc Class C	1.01%
Bank Of America Corp	0.99%
Comcast A Corp	0.88%
Qualcomm Inc	0.85%
Dowdupont Inc	0.79%
Danone Sa	0.78%
Pfizer Inc	0.66%
Other Equity	51.20%
Fixed Income	29.55%
Commodity Related	4.02%
Cash	5.40%
TOTAL	100.00%
Equity Sector Allocation	
Information Technology	10.65%
Consumer Discretionary	8.78%
Financials	8.10%
Health Care	6.87%
Industrials	6.49%
Energy	5.51%
Materials	3.60%
Consumer Staples	3.17%
Telecommunication	2.67%
Utilities	2.49%
Real Estate	1.53%
Index Related	1.17%
TOTAL	61.03%
Market Cap Allocation	
Large (>\$10bn)	51.00%
Mid	5.20%
Small (<\$1bn)	0.90%
TOTAL	58.00%

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- | | |
|---|---------------------------------|
| ₹ 1,000/- & multiple of Re 1 thereafter | • Entry load: Not Applicable |
| • Options available (RP & DP) | • Exit load: |
| • Growth | Holding period <12 months: 1% |
| • Dividend | Holding period >=12 months: Nil |
| - Payout Dividend | |
| - Reinvest Dividend | |

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON DECEMBER 29, 2017[§]

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 11.4861	Growth: ₹ 11.6294

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this Scheme since August 2014.

Laukik Bagwe Total work experience of 15 years. Managing this Scheme since August 2014.

Kedar Karnik Total work experience of 11 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Global Allocation Fund (BGF - GAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - GAF.

ASSET ALLOCATION

Units of BGF - GAF # or other similar overseas mutual fund scheme(s): 95% - 100%

Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0%-5%

#in the shares of BGF - GAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 21, 2014

TOTAL AUM AS ON DECEMBER 31, 2017

31.94 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

31.97 Cr

FUND MANAGER

Mayur Patel (Equity portion)
Total work experience of 11 years.
Managing this Scheme since June 2016.

Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016

Laukik Bagwe (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between specified equity mutual funds schemes and debt mutual funds schemes of DSP BlackRock Mutual Fund.

The Scheme will dynamically manage the asset allocation between the specified equity mutual funds schemes and debt mutual funds schemes of DSP BlackRock Mutual Fund based on the relative valuation of equity and debt markets. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

1. Units of DSP BlackRock Equity Fund and/or DSP BlackRock Top 100 Equity Fund and/or other specified schemes of DSP BlackRock Mutual Fund: 10% - 90%

2. Units of DSP BlackRock Strategic Bond Fund and/or DSP BlackRock Short Term Fund and/or other specified schemes of DSP BlackRock Mutual Fund: 10%-90%

3. Money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0%-10%.

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

INCEPTION DATE

Feb 06, 2014

TOTAL AUM AS ON DECEMBER 31, 2017

851.85 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

860.33 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			1,180.00	1.39%
	Total			1,180.00	1.39%
	Mutual Funds				
2	DSP BlackRock Short Term Fund-Direct - Growth		9,73,03,192	29,236.88	34.32%
3	DSP BlackRock Strategic Bond Fund-Direct - Growth		14,23,080	28,917.85	33.95%
4	DSP BlackRock Equity Fund - Direct - Growth		3,31,51,204	13,512.43	15.86%
5	DSP BlackRock Top100 Equity Fund-Direct - Growth		63,17,391	13,185.53	15.48%
	Total			84,852.70	99.61%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(847.93)	(1.00%)
	Total			(847.93)	(1.00%)
	GRAND TOTAL			85,184.77	100.00%

Model recommended asset allocation[†]: Equity: 30%, Fixed Income: 70%

Note: Weighted Average Expense Ratio : RP: 2.33% DP: 1.32% @ Market value includes accrued interest but not due

Levels of Yield Gap /Modified Yield Gap[#]

Reference Yield Gap : 1.627

Reference Modified Yield Gap : 1.464

[#]as on December 31, 2017

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- | | |
|----------------------------------|---------------------------------|
| ₹ 1,000/- & any amount hereafter | • Entry load: Not Applicable |
| • Options available: (DP & RP) | • Exit load: |
| • Growth | Holding Period : |
| • Monthly Dividend | < 12 months: 1%-; >= 12 months: |
| - Payout Dividend | Nil |
| - Reinvest Dividend | |

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

NAV AS ON DECEMBER 29, 2017^s

Regular Plan

Growth: ₹ 14.3210

Direct Plan

Growth: ₹ 14.8083

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	Sun Pharmaceutical Industries Limited	Pharmaceuticals	53,651	306.43	2.13%
2	Wipro Limited	Software	95,175	299.09	2.08%
3	Bharti Infratel Limited	Telecom - Equipment & Accessories	78,370	296.83	2.06%
4	UPL Limited	Pesticides	38,769	295.69	2.05%
5	Tata Consultancy Services Limited	Software	10,917	294.89	2.05%
6	Vedanta Limited	Non - Ferrous Metals	89,353	294.78	2.05%
7	Hindalco Industries Limited	Non - Ferrous Metals	1,07,628	294.42	2.05%
8	Oil & Natural Gas Corporation Limited	Oil	1,50,736	294.24	2.04%
9	Axis Bank Limited	Banks	51,623	291.13	2.02%
10	Tech Mahindra Limited	Software	57,757	291.12	2.02%
11	Dr. Reddy's Laboratories Limited	Pharmaceuticals	12,050	290.91	2.02%
12	Tata Motors Limited	Auto	67,344	290.83	2.02%
13	Tata Steel Limited	Ferrous Metals	39,656	290.44	2.02%
14	Infosys Limited	Software	27,727	288.93	2.01%
15	Asian Paints Limited	Consumer Non Durables	24,904	288.51	2.00%
16	Yes Bank Limited	Banks	91,282	287.68	2.00%
17	Cipla Limited	Pharmaceuticals	47,246	287.49	2.00%
18	Hindustan Unilever Limited	Consumer Non Durables	21,016	287.47	2.00%
19	Bosch Limited	Auto Ancillaries	1,425	287.36	2.00%
20	Bajaj Auto Limited	Auto	8,615	287.19	1.99%
21	Zee Entertainment Enterprises Limited	Media & Entertainment	49,340	287.06	1.99%
22	Ambuja Cements Limited	Cement	1,05,504	287.02	1.99%
23	Mahindra & Mahindra Limited	Auto	38,182	286.79	1.99%
24	Bharti Airtel Limited	Telecom - Services	54,071	286.39	1.99%
25	Maruti Suzuki India Limited	Auto	2,942	286.24	1.99%
26	Reliance Industries Limited	Petroleum Products	31,040	285.89	1.99%
27	Adani Ports and Special Economic Zone Limited	Transportation	70,441	285.74	1.98%
28	Lupin Limited	Pharmaceuticals	32,245	285.40	1.98%
29	Aurobindo Pharma Limited	Pharmaceuticals	41,446	285.13	1.98%
30	Housing Development Finance Corporation Limited	Finance	16,651	284.80	1.98%
31	Bajaj Finance Limited	Finance	16,211	284.78	1.98%
32	Eicher Motors Limited	Auto	937	284.29	1.97%
33	Indiabulls Housing Finance Limited	Finance	23,757	284.28	1.97%
34	HDFC Bank Limited	Banks	15,168	284.01	1.97%
35	ITC Limited	Consumer Non Durables	1,07,730	283.60	1.97%
36	HCL Technologies Limited	Software	31,832	283.46	1.97%
37	Kotak Mahindra Bank Limited	Banks	28,043	283.29	1.97%
38	Larsen & Toubro Limited	Construction Project	22,512	283.26	1.97%
39	UltraTech Cement Limited	Cement	6,541	282.61	1.96%
40	GAIL (India) Limited	Gas	56,507	282.34	1.96%
41	IndusInd Bank Limited	Banks	17,111	282.14	1.96%
42	ICICI Bank Limited	Banks	89,835	282.08	1.96%
43	Hero MotoCorp Limited	Auto	7,446	281.84	1.96%
44	Power Grid Corporation of India Limited	Power	1,39,529	279.55	1.94%
45	NTPC Limited	Power	1,57,348	278.51	1.93%
46	Coal India Limited	Minerals/Mining	1,05,780	278.15	1.93%
47	Hindustan Petroleum Corporation Limited	Petroleum Products	66,397	277.94	1.93%
48	State Bank of India	Banks	89,466	277.26	1.93%
49	Bharat Petroleum Corporation Limited	Petroleum Products	52,959	274.17	1.90%
50	Indian Oil Corporation Limited	Petroleum Products	68,958	267.94	1.86%
	Total			14,321.35	99.46%
	MONEY MARKET INSTRUMENTS				
51	CBLO / Reverse Repo Investments			165.00	1.15%
	Total			165.00	1.15%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(90.32)	(0.61%)
	Total			(90.32)	(0.61%)
	GRAND TOTAL			14,396.02	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.89% DP: 0.39% @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	13.81%	Pesticides	2.05%
Auto	11.92%	Oil	2.04%
Software	10.13%	Ferrous Metals	2.02%
Pharmaceuticals	10.11%	Auto Ancillaries	2.00%
Petroleum Products	7.68%	Telecom - Services	1.99%
Consumer Non Durables	5.97%	Media & Entertainment	1.99%
Finance	5.93%	Transportation	1.98%
Non - Ferrous Metals	4.10%	Construction Project	1.97%
Cement	3.95%	Gas	1.96%
Power	3.87%	Minerals/Mining	1.93%
Telecom - Equipment & Accessories	2.06%	Cash & Equivalent	0.54%

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Gauri Sekaria
Total work experience of 11 years.
Managing this Scheme since October 2017.

INVESTMENT OBJECTIVE

To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.

ASSET ALLOCATION

Equity and equity related securities covered by Nifty 50 Equal Weight Index 95% - 100%

Debt and Money Market Securities 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable
• Exit load: Nil

INCEPTION DATE

October 23, 2017

NAV AS ON

DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 10.1873

Direct Plan

Growth: ₹ 10.1968

TOTAL AUM AS ON

DECEMBER 31, 2017

143.96 Cr

MONTHLY AVERAGE

AUM AS ON DECEMBER

31, 2017

143.06 Cr

FUND MANAGER

Vikram Chopra (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016.

Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016.

Mayur Patel (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016

INVESTMENT OBJECTIVE

An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

*Debt and Money Market Securities 65% - 90%
Equity and Equity Related Securities 0% - 25%

Units issued by REITs & InvITs 0% - 10%
*Debt securities may include securitised debts upto 50% of the net assets

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period: < 12 months: 1%-
Holding Period: >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

INCEPTION DATE

Jun 11, 2004

TOTAL AUM AS ON DECEMBER 31, 2017

454.68 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

456.88 Cr

AVERAGE MATURITY[®]

3.86 years

MODIFIED DURATION[®]

2.89 years

PORTFOLIO YTM[®]

8.06%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	49,792	932.31	2.05%
2	Blue Star Limited	Consumer Durables	80,639	659.55	1.45%
3	GAIL (India) Limited	Gas	1,13,895	569.08	1.25%
4	Hindustan Petroleum Corporation Limited	Petroleum Products	1,29,609	542.54	1.19%
5	V-Guard Industries Limited	Industrial Capital Goods	2,05,569	501.18	1.10%
6	Bajaj Finance Limited	Finance	27,404	481.41	1.06%
7	Eris Lifesciences Limited	Pharmaceuticals	52,791	419.35	0.92%
8	IndusInd Bank Limited	Banks	25,009	412.37	0.91%
9	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,26,374	348.16	0.77%
10	AU Small Finance Bank Limited	Banks	52,203	348.09	0.77%
11	Volta Limited	Construction Project	51,431	337.34	0.74%
12	Qess Corp Limited	Commercial Services	28,914	333.71	0.73%
13	Bharat Petroleum Corporation Limited	Petroleum Products	63,286	327.63	0.72%
14	Music Broadcast Limited	Media & Entertainment	78,941	302.27	0.66%
15	ICI Lombard General Insurance Company Limited	Finance	36,456	282.72	0.62%
16	Balkrishna Industries Limited	Auto Ancillaries	19,706	235.32	0.52%
17	Kotak Mahindra Bank Limited	Banks	22,406	226.35	0.50%
18	Castrol India Limited	Petroleum Products	1,15,448	223.05	0.49%
19	Tata Steel Limited	Ferrous Metals	30,215	221.29	0.49%
20	Minda Industries Limited	Auto Ancillaries	17,200	221.26	0.49%
21	Britannia Industries Limited	Consumer Non Durables	4,687	220.72	0.49%
22	Yes Bank Limited	Banks	68,576	216.12	0.48%
23	The Federal Bank Limited	Banks	1,92,121	208.45	0.46%
24	Indian Energy Exchange Limited	Finance	12,726	204.89	0.45%
25	Bharat Electronics Limited	Industrial Capital Goods	1,04,740	190.78	0.42%
26	Satin Creditcare Network Limited	Finance	40,604	185.22	0.41%
27	Gujarat State Petronet Limited	Gas	78,988	179.70	0.40%
28	Wim Plast Ltd.	Industrial Products	12,254	178.20	0.39%
29	NTPC Limited	Power	94,070	166.50	0.37%
30	State Bank of India	Banks	53,593	166.08	0.37%
31	Hatsun Agro Product Limited	Consumer Non Durables	18,253	151.21	0.33%
32	Dalmia Bharat Limited	Cement	4,616	148.08	0.33%
33	Vedanta Limited	Non - Ferrous Metals	43,994	145.14	0.32%
34	Ashok Leyland Limited	Auto	1,01,974	121.45	0.27%
35	Shree Cements Limited	Cement	646	116.76	0.26%
36	CESC Limited	Power	8,540	89.50	0.20%
37	Sun TV Network Limited	Media & Entertainment	8,836	87.49	0.19%
38	HDFC Standard Life Insurance Company Limited	Finance	19,300	74.50	0.16%
39	Larsen & Toubro Limited	Construction Project	5,852	73.63	0.16%
40	Igarashi Motors India Limited	Auto Ancillaries	8,165	70.12	0.15%
41	SBI Life Insurance Company Limited	Finance	3,460	24.06	0.05%
	Total			10,943.56	24.09%
Units issued by REITs & InvITs					
Listed / awaiting listing on the stock exchanges					
42	IRB InvIT Fund	Finance	13,60,000	1,194.90	2.63%
43	India Grid Trust	Finance	9,89,982	930.09	2.05%
	Total			2,124.98	4.68%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
44	Export-Import Bank of India	CRISIL AAA	250	2,664.56	5.86%
45	Tata Motors Limited	CARE AA+	230	2,316.24	5.09%
46	LIC Housing Finance Limited	CRISIL AAA	200	2,111.66	4.64%
47	Power Grid Corporation of India Limited	CRISIL AAA	170	1,823.09	4.01%
48	Nirma Limited	CRISIL AA	150	1,592.99	3.50%
49	State Bank of India	CRISIL AA+	150	1,517.74	3.34%

50	Dewan Housing Finance Corporation Limited	CARE AAA	1,20,000	1,246.53	2.74%
51	East-North Interconnection Company Limited	CRISIL AAA(SO)	100	1,035.66	2.28%
52	Axis Bank Limited	CRISIL AA+	100	1,033.63	2.27%
53	Nuvoco Vistas Corporation Limited	CRISIL AA	100	1,031.33	2.27%
54	PNB Housing Finance Limited	CARE AAA	100	1,011.64	2.22%
55	Punjab National Bank	BWR AA+	80	857.16	1.89%
56	Union Bank of India	IND AA	80	848.57	1.87%
57	Tata Steel Limited	BWR AA	80	805.71	1.77%
58	GAIL (India) Limited	CARE AAA	50	546.50	1.20%
59	Housing Development Finance Corporation Limited	CRISIL AAA	5	530.82	1.17%
60	HDFC Bank Limited	IND AA+	50	529.43	1.16%
61	Power Finance Corporation Limited	CRISIL AAA	45	464.18	1.02%
62	Bharat Petroleum Corporation Limited	CRISIL AAA	30	305.58	0.67%
63	NTPC Limited	CRISIL AAA	17,36,927	238.17	0.52%
	Total			22,511.18	49.49%
Unlisted					
64	KKR India Financial Services Private Limited	CRISIL AA	24	2,587.87	5.69%
65	Tata Sons Limited	CRISIL AAA	200	2,021.09	4.45%
66	SBI Cards & Payment Services Private Limited	CRISIL AAA	150	1,690.88	3.72%
	Total			6,299.84	13.86%
MONEY MARKET INSTRUMENTS					
67	CBLO / Reverse Repo Investments			2,780.00	6.11%
	Total			2,780.00	6.11%
Cash & Cash Equivalent					
Net Receivables/Payables					
				808.60	1.77%
	Total			808.60	1.77%
	GRAND TOTAL			45,468.17	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 2.74% DP: 1.87% @ Market value includes accrued interest but not due # Monthly income is not assured and is subject to availability of distributable surplus

Sectoral Allocation

CRISIL AAA	26.06%	CONSTRUCTION PROJECT	0.90%
FINANCE	7.43%	MEDIA & ENTERTAINMENT	0.85%
BANKS	5.54%	CONSUMER NON DURABLES	0.82%
PETROLEUM PRODUCTS	2.40%	COMMERCIAL SERVICES	0.73%
CONSUMER DURABLES	2.22%	CEMENT	0.59%
BWR AA+	1.89%	POWER	0.57%
GAS	1.65%	FERROUS METALS	0.49%
INDUSTRIAL CAPITAL GOODS	1.52%	INDUSTRIAL PRODUCTS	0.39%
AUTO ANCILLARIES	1.16%	NON - FERROUS METALS	0.32%
IND AA+	1.16%	AUTO	0.27%
PHARMACEUTICALS	0.92%	CASH & EQUIVALENT	7.88%

NAV AS ON DECEMBER 29, 2017⁵

Regular Plan
Growth: ₹ 36.5481

Direct Plan
Growth: ₹ 37.8021

⁹Computed on the invested amount for debt portfolio

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

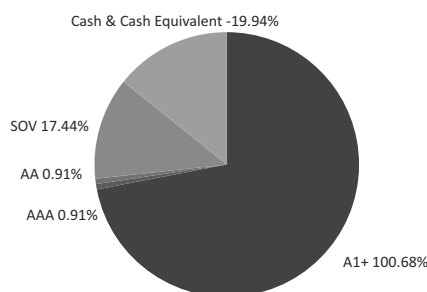
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Kotak Mahindra Prime Limited	CRISIL AAA	1,100	11,738.43	0.91%
2	Tata Motors Finance Limited	CRISIL AA	1,000	11,705.70	0.91%
Total				23,444.13	1.82%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
3	IDFC Bank Limited	ICRA A1+	1,27,500	1,26,676.96	9.85%
4	HDFC Bank Limited	IND A1+	40,000	39,646.88	3.08%
5	Axis Bank Limited	CRISIL A1+	25,000	24,753.70	1.93%
6	IndusInd Bank Limited	CRISIL A1+	10,000	9,864.02	0.77%
7	The Federal Bank Limited	CRISIL A1+	5,000	4,964.39	0.39%
8	Axis Bank Limited	ICRA A1+	2,000	1,993.92	0.16%
9	ICICI Bank Limited	ICRA A1+	1,000	992.61	0.08%
Total				2,08,892.48	16.26%
Commercial Paper					
10	Housing Development Finance Corporation Limited	ICRA A1+	22,000	1,09,061.84	8.48%
11	National Bank for Agriculture and Rural Development	CRISIL A1+	21,000	1,04,410.20	8.12%
12	Small Industries Development Bank of India	CARE A1+	19,300	95,894.00	7.46%
13	Export-Import Bank of India	CRISIL A1+	15,200	75,237.91	5.85%
14	Yedanta Limited	CRISIL A1+	9,500	46,950.04	3.65%
15	Indiabulls Housing Finance Limited	CRISIL A1+	8,000	39,687.40	3.09%
16	IIFL Wealth Finance Limited	CRISIL A1+	8,000	39,617.93	3.08%
17	Larsen & Toubro Limited	CRISIL A1+	6,800	33,725.61	2.62%
18	Talwandi Sabo Power Ltd	CRISIL A1+(SO)	6,000	29,873.28	2.32%
19	Edelweiss Commodities Services Limited	CRISIL A1+	6,000	29,719.06	2.31%
20	UltraTech Cement Limited	CRISIL A1+	5,800	28,748.16	2.24%
21	National Bank for Agriculture and Rural Development	ICRA A1+	4,800	23,798.92	1.85%
22	JM Financial Services Limited	ICRA A1+	4,000	19,839.52	1.54%
23	Tata Capital Financial Services Limited	ICRA A1+	4,000	19,783.64	1.54%
24	L & T Finance Limited	CARE A1+	4,000	19,683.72	1.53%
25	Aditya Birla Finance Limited	ICRA A1+	3,800	18,904.81	1.47%
26	Dewan Housing Finance Corporation Limited	CRISIL A1+	3,800	18,898.27	1.47%
27	Axis Finance Limited	IND A1+	3,800	18,885.22	1.47%
28	Network18 Media & Investments Limited	ICRA A1+	3,500	17,357.97	1.35%
29	Mahindra Vehicle Manufacturers Limited	ICRA A1+	3,200	15,862.24	1.23%
30	IL & FS Securities Services Limited	ICRA A1+	3,000	14,876.51	1.16%
31	JM Financial Products Limited	ICRA A1+	3,000	14,789.37	1.15%
32	Kotak Securities Ltd	ICRA A1+	2,800	13,898.64	1.08%
33	India Infoline Finance Limited	CRISIL A1+	2,800	13,891.46	1.08%
34	Godrej Properties Limited	ICRA A1+	2,500	12,422.13	0.97%
35	Motilal Oswal Securities Limited	CRISIL A1+	2,000	9,954.67	0.77%
36	TV18 Broadcast Limited	ICRA A1+	2,000	9,939.46	0.77%
37	Tata Housing Development Company Limited	CARE A1+	2,000	9,938.70	0.77%
38	Adani Ports and Special Economic Zone Limited	ICRA A1+	2,000	9,938.49	0.77%
39	IL & FS Securities Services Limited	CARE A1+	2,000	9,930.89	0.77%
40	Magma Fincorp Limited	CARE A1+	2,000	9,929.82	0.77%
41	Nabha Power Limited	ICRA A1+(SO)	2,000	9,927.35	0.77%
42	Muthoot Finance Limited	CRISIL A1+	2,000	9,904.13	0.77%
43	Sun Pharmaceutical Industries Limited	ICRA A1+	2,000	9,901.03	0.77%
44	Tata Value Homes Limited	CARE A1+	2,000	9,896.17	0.77%
45	LIC Housing Finance Limited	CRISIL A1+	2,000	9,874.19	0.77%
46	Hinduja Housing Finance Limited	CARE A1+	2,000	9,870.80	0.77%
47	Gruh Finance Limited	CRISIL A1+	2,000	9,850.39	0.77%
48	Aditya Birla Fashion and Retail Limited	CRISIL A1+	1,500	7,461.50	0.58%
49	Aditya Birla Money Limited	CRISIL A1+	1,500	7,447.16	0.58%
50	JM Financial Limited	ICRA A1+	1,500	7,436.40	0.58%
51	T V Sundram Iyengar & Sons Private Limited	ICRA A1+	1,200	5,977.96	0.46%
52	Godrej Properties Limited	CRISIL A1+	1,200	5,959.05	0.46%

53	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1,100	5,472.65	0.43%
54	Magma Fincorp Limited	CRISIL A1+	1,000	4,978.94	0.39%
55	Arvind Limited	CARE A1+	1,000	4,969.47	0.39%
56	Shriram City Union Finance Limited	CARE A1+	1,000	4,967.43	0.39%
57	Ford Credit India Private Limited	CRISIL A1+	1,000	4,967.00	0.39%
58	Redington (India) Limited	ICRA A1+	1,000	4,963.61	0.39%
59	PNB Housing Finance Limited	CRISIL A1+	1,000	4,953.81	0.39%
60	Bajaj Housing Finance Limited	CRISIL A1+	1,000	4,949.16	0.38%
61	Cholamandalam Investment and Finance Company Limited	ICRA A1+	500	2,476.07	0.19%
62	Cargill India Private Limited	ICRA A1+	500	2,470.30	0.19%
63	Housing & Urban Development Corporation Limited	IND A1+	200	994.03	0.08%
Total				10,85,118.42	84.39%
Treasury Bill					
64	91 DAY T-BILL 29032018	SOV	5,54,53,800	54,659.54	4.25%
65	91 DAY T-BILL 22022018	SOV	3,50,00,000	34,695.92	2.70%
66	91 DAY T-BILL 27032018	SOV	2,74,33,300	27,325.16	2.13%
67	91 DAY T-BILL 08032018	SOV	2,40,13,100	23,749.84	1.85%
68	91 DAY T-BILL 15032018	SOV	2,14,34,400	21,174.79	1.65%
69	91 DAY T-BILL 01032018	SOV	2,12,64,000	21,055.40	1.64%
70	91 DAY T-BILL 22032018	SOV	1,61,89,800	15,974.99	1.24%
71	182 DAY T-BILL 25012018	SOV	1,00,00,000	9,960.58	0.77%
72	323 DAY T-BILL 13032018	SOV	80,00,000	7,905.73	0.61%
73	91 DAY T-BILL 17012018	SOV	77,49,100	7,728.72	0.60%
Total				2,24,230.67	17.44%
CBLO / Reverse Repo Investments				(1,94,460.00)	(15.12%)
74 Total				(1,94,460.00)	(15.12%)
Fixed Deposit					
RBL Bank Limited				200.95	0.02%
Total				200.95	0.02%
75 Cash & Cash Equivalent					
Unrated					
Net Receivables/Payables				(61,644.80)	(4.81%)
Total				(61,644.80)	(4.81%)
GRAND TOTAL				12,85,781.84	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.14% DP: 0.04% @ Market value includes accrued interest but not due As on December 31, 2017, the aggregate investments by the schemes of DSP BlackRock Mutual Fund in DSP BlackRock Liquidity Fund is Rs. 3,268.59 lakhs.

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Plan	Growth
Regular Plan	₹ 2430.8953
Direct Plan	₹ 2441.4138

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

^{**} With effect from September 8, 2017, Institutional plan of the scheme has renamed as Regular Plan

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since June 2010.

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended Income (Liquid) Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.

ASSET ALLOCATION

Money market securities and/or Debt securities* with maturity of 91 days - 80 - 100%;

(*Debt securities may include securitised debts upto 30% of the net assets.)

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP) **

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Weekly Dividend
- Reinvest Dividend
- Payout Dividend
- Daily Dividend Reinvest

• Entry load: Not Applicable

• Exit load: Nil

INCEPTION DATE

Mar 11, 1998

TOTAL AUM AS ON DECEMBER 31, 2017

12,857.82 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

17,867.99 Cr

AVERAGE MATURITY

0.16 years

MODIFIED DURATION

0.15 years

PORTFOLIO YTM

6.49%

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since March 2013

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 6 months: 80% - 100%; Money market and/or debt securities* with residual maturity of greater than 6 months: 0% - 20%; *Debt securities may include securitised debts up to 50% of the net assets. The weighted average maturity of the Scheme will be less than or equal to 6 months. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities; (b) Interest reset date or repricing date for floating rate securities.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options/ Sub Options available: (RP & DP)
- Growth
- Dividend
 - Reinvest Dividend - Payout Dividend
- Weekly Dividend
 - Reinvest Dividend - Payout Dividend
- Monthly Dividend
 - Reinvest Dividend - Payout Dividend
- Daily Dividend Reinvest
- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Jul 31, 2006

TOTAL AUM AS ON DECEMBER 31, 2017

3,864.64 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

3,966.26 Cr

AVERAGE MATURITY

0.38 years

MODIFIED DURATION

0.34 years

PORTFOLIO YTM

7.07%

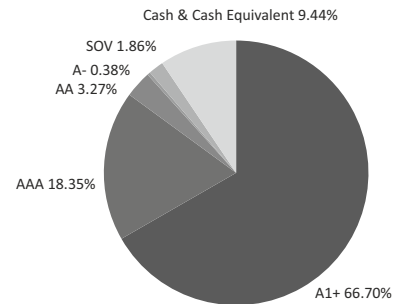
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
1	Devan Housing Finance Corporation Limited	CARE AAA	10,00,750	18,286.13	4.73%
2	National Bank for Agriculture and Rural Development	CRISIL AAA	1,215	12,796.37	3.31%
3	National Bank for Agriculture and Rural Development	IND AAA	1,000	10,405.36	2.69%
4	Power Finance Corporation Limited	CRISIL AAA	1,000	10,285.47	2.66%
5	Tata Motors Finance Limited	CRISIL AA	500	5,772.58	1.49%
6	LIC Housing Finance Limited	CARE AAA	500	5,176.25	1.34%
7	LIC Housing Finance Limited	CRISIL AAA	500	5,114.20	1.32%
8	Piramal Enterprises Limited	ICRA AA	465	4,924.19	1.27%
9	Janalakshmi Financial Services Limited	ICRA A-	13	1,457.45	0.38%
10	Fullerton India Credit Company Ltd	CARE AAA	50	543.66	0.14%
	Total			74,761.65	19.33%
	Unlisted				
11	IL&FS Transportation Networks Limited	CRISIL AAA(SO)	1,000	5,926.58	1.53%
12	WRR India Financial Services Private Limited	CRISIL AA	15	1,965.59	0.51%
	Total			7,892.17	2.04%
	Securitized Debt Instruments				
13	MFL Securitisation Trust - LII	CRISIL AAA(SO)	35	2,385.81	0.62%
	Total			2,385.81	0.62%
	CENTRAL GOVERNMENT SECURITIES				
14	6.30% GOI FRB 21122020	SOV	70,00,000	6,947.06	1.80%
	Total			6,947.06	1.80%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit				
15	ICICI Bank Limited	ICRA A1+	37,500	36,672.92	9.49%
16	Karur Vysya Bank Limited	CRISIL A1+	20,000	19,752.77	5.11%
17	Axis Bank Limited	CRISIL A1+	20,000	19,454.04	5.03%
18	Kotak Mahindra Bank Limited	CRISIL A1+	13,500	13,187.68	3.41%
19	HDFC Bank Limited	IND A1+	500	493.41	0.13%
	Total			89,560.81	23.17%
	Commercial Paper				
20	Adani Ports and Special Economic Zone Limited	ICRA A1+	6,000	29,621.16	7.66%
21	TVS Credit Services Limited	CRISIL A1+	4,000	19,725.31	5.10%
22	National Bank for Agriculture and Rural Development	CRISIL A1+	3,000	14,848.82	3.84%
23	Edelweiss Commodities Services Limited	CRISIL A1+	3,000	14,631.58	3.79%
24	Housing Development Finance Corporation Limited	ICRA A1+	2,500	12,138.52	3.14%
25	Indiabulls Housing Finance Limited	CRISIL A1+	2,400	11,578.51	3.00%
26	Aditya Birla Capital Limited	ICRA A1+	2,000	9,838.14	2.55%
27	IIFL Wealth Finance Limited	ICRA A1+	2,000	9,615.97	2.49%
28	JM Financial Products Limited	ICRA A1+	2,000	9,491.45	2.46%
29	Housing & Urban Development Corporation Limited	ICRA A1+	1,500	7,290.14	1.89%
30	Barclays Investments & Loans (India) Limited	ICRA A1+	1,000	4,846.81	1.25%
31	TMF Holdings Limited	ICRA A1+	1,000	4,720.65	1.22%
32	CLIX Capital Services Private Limited	CRISIL A1+	900	4,449.19	1.15%
33	Indostar Capital Finance Limited	CRISIL A1+	700	3,416.21	0.88%
34	IFMR Capital Finance Private Limited	ICRA A1+	500	2,481.17	0.64%
35	Somany Ceramics Limited	ICRA A1+	500	2,467.85	0.64%
36	Devan Housing Finance Corporation Limited	CRISIL A1+	400	1,995.30	0.52%
37	Kotak Securities Ltd	ICRA A1+	400	1,987.13	0.51%
38	Kotak Mahindra Investments Limited	CRISIL A1+	200	994.69	0.26%

39	Mahindra & Mahindra Financial Services Limited	IND A1+	200	993.33	0.26%
40	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	200	992.58	0.26%
	Total			1,68,124.47	43.51%
	Treasury Bill				
41	317 DAY T-BILL 15032018	SOV	2,50,000	246.97	0.06%
	Total			246.97	0.06%
42	CBLO / Reverse Repo Investments			30,717.18	7.95%
	Total			30,717.18	7.95%
	Cash & Cash Equivalent				
	Net Receivables/Payables			5,828.13	1.52%
	Total			5,828.13	1.52%
	GRAND TOTAL			3,86,464.24	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 1.00% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 2277.6818

Direct Plan

Growth: ₹ 2345.7530

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁵	% to Net Assets
MONEY MARKET INSTRUMENTS					
Treasury Bill					
1	317 DAY T-BILL 15032018	SOV	38,50,000	3,803.37	95.88%
Total				3,803.37	95.88%
DEBT INSTRUMENTS					
CBLO / Reverse Repo Investments					
2	CBLO / Reverse Repo Investments			170.00	4.29%
Total				170.00	4.29%
Cash & Cash Equivalent					
Net Receivables/Payables					
Total				(6.58)	(0.17%)
GRAND TOTAL				3,966.79	100.00%

Notes: Weighted Average Expense Ratio: RP: 0.58% DP: 0.33% @ Market value includes accrued interest but not due

FEATURES

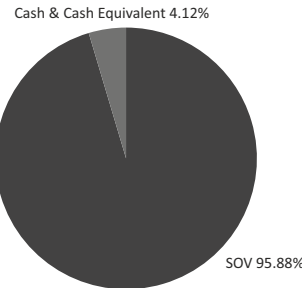
PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP) & UNCLAIMED PLAN

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
- Growth
- Dividend
- Payout Dividend - Reinvest Dividend
- Monthly Dividend - Payout Dividend - Reinvest Dividend
- Daily Dividend Reinvest
- Entry load: Not Applicable
- Exit Load : Nil

INVESTMENT OBJECTIVE

An Open-ended Money Market Mutual Fund Scheme in income category seeking generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than or equal to 1 year.

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan	Direct Plan
Growth: ₹ 33.4644	Growth: ₹ 33.8792

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.
Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

ASSET ALLOCATION

Treasury Bills issued by the Government of India, Repo/ Reverse Repo, CBLO, and any other money market instrument permitted by the RBI for deploying surplus liquidity of the scheme: 0% - 100%

INCEPTION DATE

Sep 30, 1999

TOTAL AUM AS ON DECEMBER 31, 2017

39.67 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

39.53 Cr

AVERAGE MATURITY

0.19 years

MODIFIED DURATION

0.18 years

PORTFOLIO YTM

6.13%

DSP BlackRock Government Securities Fund

Portfolio

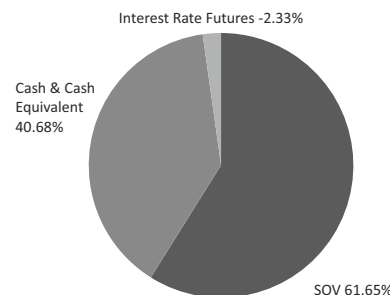
Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁵	% to Net Assets
DERIVATIVES					
1	6.79% GOI 15052027 25Jan18	Interest Rate Futures	(10,00,000)	(964.00)	(2.33%)
Total				(964.00)	(2.33%)
DEBT INSTRUMENTS					
CENTRAL GOVERNMENT SECURITIES					
2	7.73% GOI 19122034	SOV	53,00,000	5,371.96	12.98%
3	6.68% GOI 17092031	SOV	50,00,000	4,778.49	11.55%
4	6.57% GOI 05122033	SOV	45,00,000	4,119.68	9.96%
5	8.17% GOI 01122044	SOV	38,00,000	4,004.47	9.68%
6	8.24% GOI 15022027	SOV	33,00,000	3,546.03	8.57%
7	7.72% GOI 25052025	SOV	25,00,000	2,571.71	6.22%
8	8.97% GOI 05122030	SOV	10,00,000	1,115.02	2.69%
Total				25,507.36	61.65%
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments					
9	CBLO / Reverse Repo Investments			12,099.89	29.24%
Total				12,099.89	29.24%
Cash & Cash Equivalent					
Cash Margin					
Total				240.24	0.58%
Net Receivables/Payables					
Total				3,530.30	8.53%
GRAND TOTAL				41,377.79	100.00%

Notes: Weighted Average Expense Ratio: RP: 1.39% DP: 0.53% @ Market value includes accrued interest but not due

INVESTMENT OBJECTIVE

An Open Ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities.

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan	Direct Plan
Growth: ₹ 54.1021	Growth: ₹ 55.1075

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount thereafter
- Options available: (DP & RP)
- Growth
- Dividend - Payout Dividend - Reinvest Dividend
- Monthly Dividend - Payout Dividend - Reinvest Dividend
- Entry load: Not Applicable
- Exit Load: Nil

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.
Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

ASSET ALLOCATION

Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India : 80% - 100%

Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India : 0% - 20%

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

INCEPTION DATE

Sep 30, 1999

TOTAL AUM AS ON DECEMBER 31, 2017

413.78 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

417.23 Cr

AVERAGE MATURITY

9.57 years

MODIFIED DURATION

5.14 years

PORTFOLIO YTM

6.97%

FUND MANAGER

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 3 years: 80% - 100%. Debt securities* which have residual maturity of greater than 3 years: 0% - 20%. *Debt securities may include securitised debts up to 50% of the net assets. The weighted average maturity of the Scheme will be between 1 year and 3 years. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities, (b) Interest reset date or repricing date for floating rate securities.

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Weekly Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend Reinvest
 - Reinvest Dividend
 - Payout Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Sep 9, 2002

TOTAL AUM AS ON DECEMBER 31, 2017

4,207.93 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

5,378.91 Cr

AVERAGE MATURITY

2.49 years

MODIFIED DURATION

2.09 years

PORTFOLIO YTM

7.69%

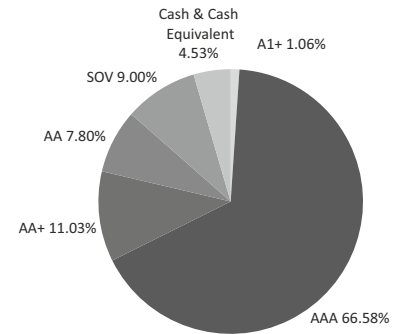
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Rural Electrification Corporation Limited	CRISIL AAA	3,395	35,260.07	8.38%
2	Power Finance Corporation Limited	CRISIL AAA	3,350	35,038.28	8.33%
3	Cholamandalam Investment and Finance Company Limited	ICRA AA	2,700	27,929.65	6.64%
4	National Bank for Agriculture and Rural Development	CRISIL AAA	2,150	22,965.53	5.46%
5	National Highways Authority of India	CRISIL AAA	2,250	22,366.87	5.32%
6	PNB Housing Finance Limited	CARE AAA	1,790	18,248.03	4.34%
7	Indian Railway Finance Corporation Limited	CARE AAA	1,805	18,165.94	4.32%
8	HDFC Bank Limited	IND AA+	1,500	15,882.79	3.77%
9	Power Grid Corporation of India Limited	CRISIL AAA	1,285	13,709.38	3.26%
10	Tata Motors Finance Limited	CARE AA+	1,000	10,416.71	2.48%
11	Housing & Urban Development Corporation Limited	ICRA AAA	1,000	10,164.64	2.42%
12	Kotak Mahindra Prime Limited	CRISIL AAA	1,000	10,033.61	2.38%
13	Housing Development Finance Corporation Limited	CRISIL AAA	90	9,135.84	2.17%
14	Indian Railway Finance Corporation Limited	CRISIL AAA	800	8,001.50	1.90%
15	Reliance Jio Infocomm Limited	CRISIL AAA	710	7,849.40	1.87%
16	Export-Import Bank of India	CRISIL AAA	750	7,842.94	1.86%
17	UltraTech Cement Limited	CRISIL AAA	750	7,749.76	1.84%
18	LIC Housing Finance Limited	CARE AAA	750	7,736.70	1.84%
19	Shriram Transport Finance Company Limited	CRISIL AA+	750	7,734.47	1.84%
20	Fullerton India Home Finance Company Limited	CARE AA+	750	7,602.46	1.81%
21	HDB Financial Services Limited	CARE AAA	555	5,717.67	1.36%
22	Reliance Utilities and Power Private Limited	CRISIL AAA	550	5,557.07	1.32%
23	L&T Infra Debt Fund Limited	CRISIL AAA	200	5,268.62	1.25%
24	Small Industries Development Bank of India	CARE AAA	500	5,248.52	1.25%
25	NHPC Limited	ICRA AAA	500	5,060.39	1.20%
26	Sundaram Finance Limited	CRISIL AAA	500	4,975.95	1.18%
27	Piramal Enterprises Limited	ICRA AA	460	4,879.21	1.16%
28	Mahindra & Mahindra Financial Services Limited	IND AAA	400	4,083.80	0.97%
29	Bharat Petroleum Corporation Limited	CRISIL AAA	320	3,259.51	0.77%
30	Housing & Urban Development Corporation Limited	IND AAA	250	2,522.39	0.60%
31	Cholamandalam Investment and Finance Company Limited	IND AA+	250	2,510.00	0.60%
32	HDB Financial Services Limited	CRISIL AAA	250	2,505.08	0.60%
33	Shriram Transport Finance Company Limited	IND AA+	211	2,233.21	0.53%
34	NTPC Limited	CRISIL AAA	50	546.06	0.13%
Total				3,58,202.09	85.15%
Unlisted					
35	Tata Sons Limited	CRISIL AAA	100	1,040.66	0.25%
Total				1,040.66	0.25%
CENTRAL GOVERNMENT SECURITIES					
36	8.20% GOI 15022022	SOV	1,90,00,000	20,259.28	4.81%
37	8.08% GOI 02082022	SOV	1,50,00,000	15,993.63	3.80%
38	6.84% GOI 19122022	SOV	16,41,300	1,624.88	0.39%
Total				37,877.79	9.00%
MONEY MARKET INSTRUMENTS					
Commercial Paper					
39	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	900	4,466.61	1.06%
Total				4,466.61	1.06%

40	CBLO / Reverse Repo Investments			17,565.00	4.17%
Total				17,565.00	4.17%
Cash & Cash Equivalent					
Cash Margin				308.31	0.07%
Net Receivables/Payables				1,332.27	0.30%
Total				1,640.59	0.37%
GRAND TOTAL				4,20,792.74	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR. 2. Weighted Average Expense Ratio : RP: 0.99% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 29.0487

Direct Plan

Growth: ₹ 30.0472

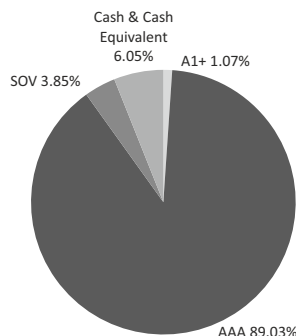
⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	National Bank for Agriculture and Rural Development	CRISIL AAA	1,650	17,681.37	9.62%
2	Power Grid Corporation of India Limited	CRISIL AAA	1,650	17,466.63	9.51%
3	Small Industries Development Bank of India	CARE AAA	1,600	17,194.82	9.36%
4	Power Finance Corporation Limited	CRISIL AAA	1,400	14,691.67	8.00%
5	Rural Electrification Corporation Limited	CRISIL AAA	1,400	14,049.82	7.65%
6	Indian Railway Finance Corporation Limited	CRISIL AAA	1,250	12,954.42	7.05%
7	NTPC Limited	CRISIL AAA	1,150	12,501.66	6.80%
8	National Highways Authority of India	CRISIL AAA	1,200	12,233.70	6.66%
9	Export-Import Bank of India	CRISIL AAA	1,130	11,974.63	6.52%
10	Housing Development Finance Corporation Limited	CRISIL AAA	88	9,164.38	4.99%
11	LIC Housing Finance Limited	CRISIL AAA	500	5,328.47	2.90%
12	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	470	5,136.43	2.80%
13	ONGC Mangalore Petrochemicals Limited	IND AAA	450	4,819.43	2.62%
14	Indian Railway Finance Corporation Limited	CARE AAA	350	3,510.94	1.91%
15	NHPC Limited	CARE AAA	2,000	2,148.83	1.17%
16	NHPC Limited	IND AAA	1,100	1,129.95	0.62%
17	Bharat Petroleum Corporation Limited	CRISIL AAA	100	1,018.60	0.55%
18	GAIL (India) Limited	CARE AAA	50	546.64	0.30%
Total				1,63,552.38	89.03%
CENTRAL GOVERNMENT SECURITIES					
19	6.84% GOI 19122022	SOV	50,00,000	4,949.97	2.69%
20	8.20% GOI 15022022	SOV	20,00,000	2,132.56	1.16%
Total				7,082.52	3.85%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
21	HDFC Bank Limited	IND A1+	2,000	1,973.64	1.07%
Total				1,973.64	1.07%
CBLO / Reverse Repo Investments					
Total				5,190.00	2.82%
Cash & Cash Equivalent					
Total				5,931.61	3.23%
GRAND TOTAL				1,83,730.16	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio: RP: 0.49% DP: 0.24% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan Growth: ₹ 14.4411
Direct Plan Growth: ₹ 14.6498

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market and debt securities issued by banks and public sector entities/undertakings 80% - 100%; Other debt and money market securities 0% - 20%. Investments in derivatives will be upto 10% of the net assets of the Scheme. The Scheme will participate in repo of corporate debt securities.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit Load: Nil

INCEPTION DATE

Sep 14, 2013

TOTAL AUM AS ON DECEMBER 31, 2017

1,837.30 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

1,914.78 Cr

AVERAGE MATURITY

2.86 years

MODIFIED DURATION

2.30 years

PORTFOLIO YTM

7.48%

FUND MANAGER

Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 5 years: 80% - 100%

Debt securities* which have residual maturity of greater than 5 years: 0% - 20%

*Debt securities may include securitised debts up to 50% of the net assets.

The weighted average maturity of the Scheme will be between 3 years and 5 years. The weighted average maturity will be reckoned on:

(a) Maturity date for fixed rate securities

(b) Interest reset date or repricing date for floating rate securities

INCEPTION DATE

May 13, 2003

TOTAL AUM AS ON DECEMBER 31, 2017

7,392.92 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

7,392.11 Cr

AVERAGE MATURITY

3.11 years

MODIFIED DURATION

2.38 years

PORTFOLIO YTM

8.98%

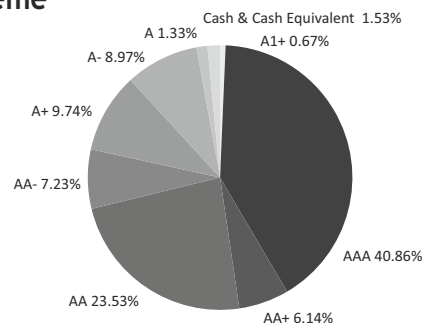
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Rural Electrification Corporation Limited	CRISIL AAA	5,366	54,001.78	7.33%
2	Power Grid Corporation of India Limited	CRISIL AAA	4,250	44,336.82	6.02%
3	Power Finance Corporation Limited	CRISIL AAA	3,229	33,240.29	4.51%
4	National Highways Authority of India	CRISIL AAA	3,000	30,236.54	4.10%
5	Janalakshmi Financial Services Limited	ICRA A-	2,682	29,113.77	3.95%
6	Nirma Limited	CRISIL AA	1,900	20,177.91	2.74%
7	Aspire Home Finance Corporation Limited	ICRA AA-	1,770	19,032.89	2.58%
8	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	16,295	16,579.24	2.25%
9	AU Small Finance Bank Limited	ICRA A+	1,500	16,028.89	2.18%
10	U.P. Power Corporation Limited	IND AA(SO)	1,500	15,543.74	2.11%
11	DLF Emporio Limited	CRISIL AA(SO)	1,350	13,888.96	1.89%
12	PNB Housing Finance Limited	CARE AAA	1,300	13,263.69	1.80%
13	Tata Power Company Limited	CARE AA	1,250	12,454.53	1.69%
14	Equitas Small Finance Bank Limited	CARE A+	1,000	11,501.61	1.56%
15	HDFC Bank Limited	IND AA+	1,000	10,588.53	1.44%
16	Walwhan Renewable Energy Limited	CARE AA(SO)	1,000	10,541.01	1.43%
17	Ujivan Small Finance Bank Limited	ICRA A+	1,000	10,301.90	1.40%
18	Prism Cement Limited	ICRA A-	1,000	10,058.94	1.37%
19	Hinduja LeyLand Finance Limited	CARE AA-	880	9,442.32	1.28%
20	Reliance Utilities and Power Private Limited	CRISIL AAA	880	9,276.69	1.26%
21	Dewan Housing Finance Corporation Limited	CARE AAA	8,10,000	8,410.78	1.14%
22	Crompton Greaves Consumer Electricals Limited	CRISIL AA	730	7,737.97	1.05%
23	Adani Transmission Limited	IND AA+	700	7,721.26	1.05%
24	LIC Housing Finance Limited	CARE AAA	750	7,584.26	1.03%
25	Housing Development Finance Corporation Limited	CRISIL AAA	545	7,475.35	1.01%
26	Sobha Limited	ICRA A+	7,000	7,437.34	1.01%
27	Piramal Enterprises Limited	ICRA AA	670	7,110.27	0.97%
28	India Infoline Housing Finance Limited	ICRA AA	490	6,182.24	0.84%
29	PNB Housing Finance Limited	CARE AA+	600	6,153.19	0.84%
30	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	500	5,464.29	0.74%
31	Fullerton India Credit Company Ltd	ICRA AA+	1,000	5,410.51	0.73%
32	Rural Electrification Corporation Limited	IND AAA	500	5,275.65	0.72%
33	Bank of Baroda	IND AA+	500	5,099.46	0.69%
34	NTPC-SAIL Power Company Limited	CARE AA	500	5,083.27	0.69%
35	State Bank of India	CRISIL AA+	500	5,059.13	0.69%
36	Tata Steel Limited	BWR AA	500	5,035.66	0.68%
37	Axis Bank Limited	CRISIL AA+	500	4,976.14	0.68%
38	NTPC Limited	CRISIL AAA	450	4,867.45	0.66%
39	Bajaj Finance Limited	CARE AAA	400	4,110.56	0.56%
40	Nuvoco Vistas Corporation Limited	CRISIL AA	370	3,808.70	0.52%
41	Dalmia Cement (Bharat) Limited	ICRA AA	350	3,570.65	0.48%
42	Union Bank of India	IND AA	300	3,182.15	0.43%
43	IDFC Bank Limited	ICRA AAA	250	2,718.12	0.37%
44	Nuclear Power Corporation of India Limited	CRISIL AAA	250	2,625.84	0.36%
45	Export-Import Bank of India	CRISIL AAA	200	2,232.48	0.30%
46	Rural Electrification Corporation Limited	CARE AAA	200	2,145.54	0.29%
47	NHPC Limited	CARE AA	2,000	2,144.04	0.29%
48	NRB Bearing Limited	CRISIL AA-	200	2,121.50	0.29%
49	East-North Interconnection Company Limited	CRISIL AAA(SO)	200	2,069.50	0.28%
50	Reliance Industries Limited	CRISIL AAA	200	1,993.98	0.27%
51	Forbes & Company Ltd.	ICRA AA-	190	1,981.17	0.27%
52	HDB Financial Services Limited	CRISIL AAA	100	1,063.94	0.14%
53	Sundaram BNP Paribas Home Finance Limited	CARE AA+	15	158.25	0.02%
Total				5,37,620.67	72.98%
Unlisted					
54	KKR India Financial Services Private Limited	CRISIL AA	311	38,444.40	5.22%
55	IL&FS Transportation Networks Limited	CRISIL AAA(SO)	5,000	29,632.90	4.02%
56	IL&FS Energy Development Company Limited	CARE A+	1,770	21,123.49	2.87%
57	Accelerating Education and Development Private Limited	BWR A-(SO)	13,000	14,653.47	1.99%
58	Coffee Day Natural Resources Private Limited	BWR A-(SO)	1,150	12,264.66	1.66%
59	Coffee Day Enterprises Limited	BWR AA-	1,050	10,746.28	1.46%
60	High Point Properties Private Limited	ICRA AA(SO)	100	10,273.13	1.39%

61	Sintex-BAPL Limited	BWR AA-	9,999	10,010.57	1.36%
62	Liquid Investment and Trading Company Private Limited	BWR A(SO)	850	9,788.70	1.33%
63	Igarashi Motors Sales Private Limited	ICRA AAA(SO)	600	6,118.66	0.83%
64	Oriental Sales Agencies (India) Pvt Ltd	BWR A+(SO)	480	5,414.29	0.73%
65	HPCL-Mittal Energy Limited	IND AA	240	3,921.29	0.53%
66	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	36	3,712.91	0.50%
67	Galina Consultancy Services Private Limited	ICRA AA(SO)	27	2,721.13	0.37%
Total			1,78,825.89	24.26%	
Securitized Debt Instruments					
68	MFL Securitisation Trust - LI	CRISIL AAA(SO)	65	4,430.79	0.60%
69	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	CRISIL AAA	24	11.43	*
Total			4,442.22	0.60%	
MONEY MARKET INSTRUMENTS					
Commercial Paper					
70	National Bank for Agriculture and Rural Development	ICRA A1+	1,000	4,963.57	0.67%
Total			4,963.57	0.67%	
71	CBLO / Reverse Repo Investments			11,800.00	1.60%
Total			11,800.00	1.60%	
Cash & Cash Equivalent					
				(859.99)	(0.11%)
Net Receivables/Payables				(859.99)	(0.11%)
Total				(859.99)	(0.11%)
GRAND TOTAL			7,36,792.35	100.00%	

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR. 2. Weighted Average Expense Ratio : RP: 1.80% DP: 1.20% * Less than 0.01% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

- Options available: (RP & DP)
- Growth
- Dividend
 - Reinvest Dividend
 - Payout Dividend
- Daily Dividend Reinvest
- Weekly Dividend
 - Reinvest Dividend
 - Payout Dividend
- Monthly Dividend
 - Reinvest Dividend
 - Payout Dividend
- Quarterly Dividend
 - Reinvest Dividend
 - Payout Dividend
- Entry load: Not Applicable
- Exit load:
 - Holding Period : < 12 months: 1%-; >= 12 months: Nil
- If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

NAV AS ON DECEMBER 29, 2017^S

Regular Plan

Growth: ₹ 28.1298

Direct Plan

Growth: ₹ 28.9428

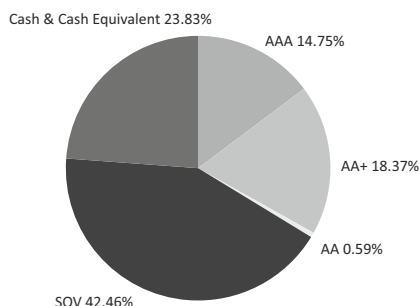
^SInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsplblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	State Bank of India	CRISIL AA+	1,800	18,158.31	9.99%
2	HDFC Bank Limited	IND AA+	1,439	15,236.89	8.38%
3	Indian Railway Finance Corporation Limited	CRISIL AAA	850	9,432.98	5.19%
4	NTPC Limited	CRISIL AAA	250	2,689.04	1.48%
5	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	150	1,639.29	0.90%
6	IndusInd Bank Limited	CRISIL AA	100	1,073.61	0.59%
7	Power Grid Corporation of India Limited	CRISIL AAA	100	1,004.00	0.55%
Total				49,234.12	27.08%
Unlisted					
8	SBI Cards & Payment Services Private Limited	CRISIL AAA	1,150	12,051.99	6.63%
Total				12,051.99	6.63%
9 CENTRAL GOVERNMENT SECURITIES					
10	8.24% GOI 15022027	SOV	1,47,00,000	15,795.94	8.69%
11	7.73% GOI 19122034	SOV	1,27,00,000	12,872.42	7.08%
12	7.68% GOI 15122023	SOV	85,00,000	8,711.76	4.79%
13	8.17% GOI 01122044	SOV	72,00,000	7,587.42	4.17%
14	6.84% GOI 19122022	SOV	75,00,000	7,424.95	4.09%
15	7.72% GOI 25052025	SOV	70,00,000	7,200.79	3.96%
16	7.35% GOI 22062024	SOV	37,42,300	3,754.42	2.07%
17	6.57% GOI 05122033	SOV	35,00,000	3,204.20	1.76%
18	8.15% GOI 24112026	SOV	30,25,000	3,171.34	1.74%
19	8.13% GOI 22062045	SOV	25,00,000	2,623.83	1.44%
20	6.79% GOI 15052027	SOV	25,00,000	2,431.19	1.34%
21	7.06% GOI 10102046	SOV	20,00,000	1,896.77	1.04%
	8.28% GOI 21092027	SOV	5,00,000	535.53	0.29%
Total				77,210.56	42.46%
22 MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				25,585.00	14.08%
Total				25,585.00	14.08%
Cash & Cash Equivalent					
Cash Margin				206.16	0.11%
Net Receivables/Payables				17,464.20	9.64%
Total				17,670.36	9.75%
GRAND TOTAL				1,81,752.03	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 1.09% DP: 0.74% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 1996.1659	Growth: ₹ 2032.0610

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

^{##}With effect from September 8, 2017, Institutional plan of the scheme has renamed as Regular Plan

FUND MANAGER

Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.

ASSET ALLOCATION

Money market securities and/or debt securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100% Debt securities* which have residual or average maturity of more than 367 days : 0% - 100% *Debt securities may include securitised debts upto 75% of the net assets

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP) ^{##}

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Daily Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

May 9, 2007

TOTAL AUM AS ON DECEMBER 31, 2017

1,817.52 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

1,854.01 Cr

AVERAGE MATURITY

6.94 years

MODIFIED DURATION

4.28 years

PORTFOLIO YTM

7.47%

FUND MANAGER

Vikram Chopra
Total work experience of 15 years. Managing this Scheme since July 2016.

Pankaj Sharma
Total work experience of 23 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. As a secondary objective, the Scheme will seek capital appreciation.

ASSET ALLOCATION

*Debt & Money market securities : Entire 100%.

*Debt securities may include securitised debts up to 50% of the net assets.

The weighted average maturity of the Scheme will remain between one year and twenty years. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities (b) Interest reset date or repricing date for floating rate securities

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit Load:

Holding Period:
<=6 months: 0.25%
>6 months: Nil

INCEPTION DATE

Apr 29, 1997

TOTAL AUM AS ON DECEMBER 31, 2017

832.53 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

823.95 Cr

AVERAGE MATURITY

3.62 years

MODIFIED DURATION

2.82 years

PORTFOLIO YTM

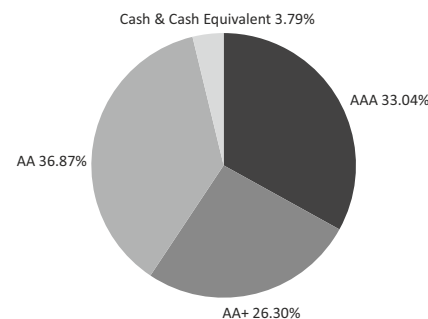
8.27%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
1	Power Finance Corporation Limited	CRISIL AAA	484	5,046.18	6.06%
2	ICICI Bank Limited	CARE AA+	380	3,988.67	4.79%
3	State Bank of India	CRISIL AA+	350	3,541.39	4.25%
4	HDFC Bank Limited	IND AA+	320	3,388.33	4.07%
5	IndusInd Bank Limited	CRISIL AA	300	3,220.83	3.87%
6	Bank of Baroda	CARE AA	297	3,191.88	3.83%
7	Vedanta Limited	CRISIL AA	300	3,187.08	3.83%
8	Dewan Housing Finance Corporation Limited	CARE AAA	3,00,000	3,130.34	3.76%
9	U.P. Power Corporation Limited	IND AA(SO)	300	3,108.75	3.73%
10	Tata Motors Limited	CARE AA+	270	2,730.81	3.28%
11	Rural Electrification Corporation Limited	IND AAA	250	2,637.83	3.17%
12	Fullerton India Home Finance Company Limited	CARE AA+	250	2,534.15	3.04%
13	Reliance Industries Limited	CRISIL AAA	250	2,492.47	2.99%
14	Tata Power Company Limited	CARE AA	250	2,490.91	2.99%
15	Axis Bank Limited	CRISIL AA+	250	2,488.07	2.99%
16	Reliance Utilities and Power Private Limited	CRISIL AAA	220	2,389.65	2.87%
17	LIC Housing Finance Limited	CRISIL AAA	224	2,383.06	2.86%
18	Nirma Limited	CRISIL AA	200	2,123.99	2.55%
19	National Highways Authority of India	CRISIL AAA	200	2,054.64	2.47%
20	Dalmia Cement (Bharat) Limited	ICRA AA	200	2,039.46	2.45%
21	Tata Steel Limited	BWR AA	170	1,712.13	2.06%
22	Adani Transmission Limited	IND AA+	150	1,654.56	1.99%
23	Crompton Greaves Consumer Electricals Limited	CRISIL AA	150	1,590.34	1.91%
24	Nuvoco Vistas Corporation Limited	CRISIL AA	150	1,550.41	1.86%
25	East-North Interconnection Company Limited	CRISIL AAA(SO)	150	1,548.23	1.86%
26	DLF Emporio Limited	CRISIL AA(SO)	150	1,543.22	1.85%
27	India Infoline Housing Finance Limited	ICRA AA	120	1,470.40	1.77%
28	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	130	1,420.71	1.71%
29	NTPC Limited	CRISIL AAA	500	1,141.63	1.37%
30	Piramal Enterprises Limited	ICRA AA	100	1,061.23	1.27%
31	Sundaram BNP Paribas Home Finance Limited	CARE AA+	100	1,054.97	1.27%
32	National Bank for Agriculture and Rural Development	CRISIL AAA	100	1,051.22	1.26%
33	Power Grid Corporation of India Limited	CRISIL AAA	100	986.51	1.18%
34	PNB Housing Finance Limited	CARE AAA	70	708.15	0.85%
35	Housing Development Finance Corporation Limited	CRISIL AAA	5	530.82	0.64%
36	Tata Capital Financial Services Limited	ICRA AA+	50	514.00	0.62%
37	Blue Dart Express Limited	ICRA AA	6,87,134	74.58	0.09%
	Total			77,781.59	93.41%
	Unlisted				
38	HPCL-Mittal Energy Limited	IND AA	110	1,797.26	2.16%
39	KKR India Financial Services Private Limited	CRISIL AA	5	539.14	0.65%
	Total			2,336.40	2.81%
	MONEY MARKET INSTRUMENTS				
40	CBLO / Reverse Repo Investments			3,370.00	4.05%
	Total			3,370.00	4.05%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(234.59)	(0.27%)
	Total			(234.59)	(0.27%)
	GRAND TOTAL			83,253.40	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.79% DP: 0.40% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 54.1173

Direct Plan

Growth: ₹ 55.8567

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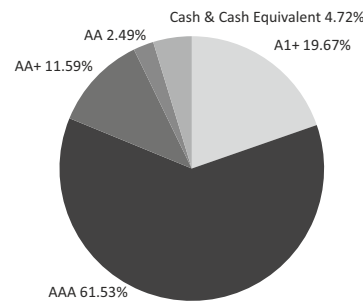
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Power Finance Corporation Limited	CRISIL AAA	3,175	32,873.32	6.38%
2	Rural Electrification Corporation Limited	CRISIL AAA	3,150	32,390.82	6.28%
3	National Bank for Agriculture and Rural Development	CRISIL AAA	2,950	30,401.80	5.90%
4	Indian Railway Finance Corporation Limited	CRISIL AAA	2,830	28,684.39	5.56%
5	Small Industries Development Bank of India	CARE AAA	2,260	24,195.28	4.69%
6	Export-Import Bank of India	CRISIL AAA	1,986	20,449.67	3.97%
7	Indian Railway Finance Corporation Limited	CARE AAA	2,000	20,246.44	3.93%
8	Shriram Transport Finance Company Limited	IND AA+	2,000	20,036.01	3.89%
9	ONGC Mangalore Petrochemicals Limited	IND AAA	1,810	19,349.14	3.75%
10	LIC Housing Finance Limited	CARE AAA	1,750	17,826.32	3.46%
11	Tata Cleantech Capital Limited	CRISIL AA+	1,750	17,741.21	3.44%
12	LIC Housing Finance Limited	CRISIL AAA	1,500	15,600.46	3.03%
13	Housing Development Finance Corporation Limited	CRISIL AAA	145	15,011.93	2.91%
14	Cholamandalam Investment and Finance Company Limited	ICRA AA	1,200	12,831.44	2.49%
15	Indiabulls Housing Finance Limited	CARE AAA	1,000	10,453.81	2.03%
16	Reliance Jio Infocomm Limited	CRISIL AAA	750	7,939.14	1.54%
17	Shriram Transport Finance Company Limited	CRISIL AA+	720	7,434.11	1.44%
18	Mahindra & Mahindra Financial Services Limited	IND AAA	500	5,289.92	1.03%
19	HDB Financial Services Limited	CARE AAA	500	5,230.82	1.01%
20	Tata Capital Financial Services Limited	CRISIL AA+	500	5,135.23	1.00%
21	NHPC Limited	ICRA AAA	500	5,087.24	0.99%
22	Cholamandalam Investment and Finance Company Limited	IND AA+	500	5,020.00	0.97%
23	National Housing Bank	CRISIL AAA	300	3,180.49	0.62%
24	Hindustan Petroleum Corporation Limited	IND AAA	250	2,685.82	0.52%
25	Mahindra & Mahindra Financial Services Limited	CARE AAA	250	2,673.03	0.52%
26	PNB Housing Finance Limited	CARE AA+	250	2,563.83	0.50%
27	Fullerton India Credit Company Ltd	CARE AAA	250	2,507.97	0.49%
28	Tata Motors Limited	CARE AA+	170	1,806.20	0.35%
29	Reliance Utilities and Power Private Limited	CRISIL AAA	100	1,014.63	0.20%
30	Power Grid Corporation of India Limited	CRISIL AAA	30	313.14	0.06%
31	NHPC Limited	IND AAA	100	101.87	0.02%
	Total			3,76,075.48	72.97%
Unlisted					
32	Daimler Financial Services India Private Limited	IND AAA	1,350	13,672.11	2.65%
	Total			13,672.11	2.65%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
33	HDFC Bank Limited	IND A1+	20,000	19,406.54	3.76%
34	Small Industries Development Bank of India	CARE A1+	10,000	9,438.67	1.83%
35	HDFC Bank Limited	CARE A1+	9,700	9,382.96	1.82%
36	Kotak Mahindra Bank Limited	CRISIL A1+	2,500	2,456.82	0.48%
	Total			40,684.98	7.89%
Commercial Paper					
37	L & T Finance Limited	CARE A1+	2,500	12,061.45	2.34%
38	Bajaj Finance Limited	CRISIL A1+	2,000	9,773.65	1.90%
39	Sun Pharmaceutical Industries Limited	CRISIL A1+	2,000	9,708.92	1.88%
40	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	1,500	7,444.36	1.44%
41	Dewan Housing Finance Corporation Limited	CRISIL A1+	1,500	7,274.27	1.41%
42	Housing & Urban Development Corporation Limited	ICRA A1+	1,000	4,860.09	0.94%

43	Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,848.13	0.94%
44	Power Finance Corporation Limited	CRISIL A1+	1,000	4,794.34	0.93%
	Total			60,765.20	11.78%
45	CBLO / Reverse Repo Investments			24,435.00	4.74%
	Total			24,435.00	4.74%
Cash & Cash Equivalent					
Net Receivables/Payables					
				18.74	(0.03%)
				18.74	(0.03%)
	GRAND TOTAL			5,15,651.52	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.50% DP: 0.15% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan
Growth: ₹ 12.3837

Direct Plan
Growth: ₹ 12.5054

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since March 2015

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market securities and/or debt securities with residual maturity of less than or equal to 1 year: 80%-100%
Debt securities with residual maturity of greater than 1 year: 0%-20%. The weighted average maturity of the Scheme will be between 6 months and 1 year. The weighted average maturity will be reckoned on a) Maturity date for fixed rate securities, b) Interest reset date or repricing date for floating rate securities

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (DP & RP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit Load : Nil

INCEPTION DATE

March 10, 2015

TOTAL AUM AS ON DECEMBER 31, 2017

5156.52 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

5,330.73 Cr

AVERAGE MATURITY

0.76 years

MODIFIED DURATION

0.68 years

PORTFOLIO YTM

7.42%

FUND MANAGER

Vikram Chopra
Total work experience of 15 years. Managing this Scheme since July 2016.

Vivek Ved
Total work experience of 18 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities with weighted average maturity of around 10 years. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Government Securities : 95% - 100%

CBLO/repo or any other alternatives as may be provided by RBI : 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Sep 26, 2014

TOTAL AUM AS ON DECEMBER 31, 2017

135.16 Cr

MONTHLY AVERAGE AUM AS ON DECEMBER 31, 2017

133.85 Cr

AVERAGE MATURITY

8.98 years

MODIFIED DURATION

6.25 years

PORTFOLIO YTM

7.46%

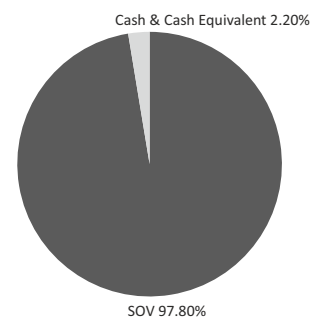
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁵	% to Net Assets
DEBT INSTRUMENTS					
CENTRAL GOVERNMENT SECURITIES					
1	8.24% GOI 15022027	SOV	49,93,000	5,365.25	39.69%
2	6.79% GOI 15052027	SOV	36,49,300	3,548.86	26.26%
3	8.15% GOI 24112026	SOV	31,75,000	3,328.60	24.63%
4	8.28% GOI 21092027	SOV	9,11,000	975.73	7.22%
Total				13,218.43	97.80%
MONEY MARKET INSTRUMENTS					
5	CBLO / Reverse Repo Investments			270.00	2.00%
Total				270.00	2.00%
Cash & Cash Equivalent					
Net Receivables/Payables				27.87	0.20%
Total				27.87	0.20%
GRAND TOTAL				13,516.31	100.00%

Notes: Weighted Average Expense Ratio: RP: 0.49% DP: 0.24% @ Market value includes accrued interest but not due

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Rating Profile of the Portfolio of the Scheme



NAV AS ON DECEMBER 29, 2017⁵

Regular Plan

Growth: ₹ 13.3943

Direct Plan

Growth: ₹ 13.5039

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP BlackRock Equity Fund (DSPBREF)					
Period	DSPBR Equity Fund	Nifty 500 Index [^]	Nifty 50 ^o	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	40.07%	35.91%	28.65%	37.65%	30.27%
3 years	13.11%	11.91%	8.34%	13.21%	9.68%
5 years	17.25%	14.89%	12.27%	16.20%	13.64%
Since Inception	20.90%	13.50%	11.75%	15.38%	NA
Since Inception (Value [^])	₹ 507041.05	137211.57	99585.80	192694.56	NA
NAV/Index Value (as of December 29, 2017)	₹ 67.21	9,490.65	10,530.70	13,896.02	14,381.92
Date of Allotment	Apr 29, 1997				

TR - Total Return Index. NA[^] - TRI data is not available.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF)					
Period	DSPBR Top 100 Equity Fund	S&P BSE 100 [^]	Nifty 50 ^o	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	26.47%	31.52%	28.65%	33.27%	30.27%
3 years	9.03%	9.65%	8.34%	11.14%	9.68%
5 years	12.74%	13.05%	12.27%	14.66%	13.64%
Since Inception	22.51%	18.45%	17.17%	NA	18.83%
Since Inception (Value [^])	₹ 202400.00	122950.40	104606.14	NA	128883.57
NAV/Index Value (as of December 29, 2017)	₹ 202.40	11,029.78	10,530.70	12,878.39	14,381.92
Date of Allotment	Mar 10, 2003				

TR - Total Return Index. NA[^] - TRI data is not available.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. [^]Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Micro Cap Fund (DSPBRMCF)					
Period	DSPBR Micro Cap Fund	S&P BSE Small Cap Index [^]	Nifty 50 ^o	S&P BSE Small Cap Index TR [^]	Nifty 50 TR [^]
1 year	42.77%	59.64%	28.65%	60.80%	30.27%
3 years	24.69%	20.17%	8.34%	21.19%	9.68%
5 years	32.34%	21.13%	12.27%	22.44%	13.64%
Since Inception	20.43%	9.59%	9.18%	11.07%	10.44%
Since Inception (Value [^])	₹ 71097.00	26268.21	25253.48	30283.78	28522.07
NAV/Index Value (as of December 29, 2017)	₹ 71.10	19,230.72	10,530.70	22,408.21	14,381.92
Date of Allotment	Jun 14, 2007				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Balanced Fund (DSPBRBaLF)			
Period	DSPBR Balanced Fund	CRISIL Balanced Fund Index [^]	Nifty 50 ^o
1 year	27.61%	19.82%	28.65%
3 years	13.14%	8.70%	8.34%
5 years	15.91%	11.29%	12.27%
Since Inception	15.72%	NA	12.96%
Since Inception (Value [^])	₹ 151160.00	NA	96483.58
NAV/Index Value (as of December 29, 2017)	₹ 151.16	6,539.94	10,530.70
Date of Allotment	May 27, 1999		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. [^]Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)					
Period	DSPBR Small and MidCap Fund	Nifty Free Float Midcap 100 [^]	Nifty 50 ^o	Nifty Free Float Midcap 100 TR [^]	Nifty 50 TR [^]
1 year	39.79%	47.26%	28.65%	49.28%	30.27%
3 years	18.69%	18.88%	8.34%	20.29%	9.68%
5 years	23.72%	19.98%	12.27%	21.48%	13.64%
Since Inception	17.19%	13.78%	9.42%	15.32%	10.73%
Since Inception (Value [^])	₹ 58439.00	42070.53	27239.97	48862.09	31109.55
NAV/Index Value (as of December 29, 2017)	₹ 58.44	21,133.50	10,530.70	26,836.68	14,381.92
Date of Allotment	Nov 14, 2006				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Focus 25 Fund (DSPBRF25F)					
Period	DSPBR Focus 25 Fund	S&P BSE 200 [^]	Nifty 50 ^o	S&P BSE 200 TR [^]	Nifty 50 TR [^]
1 year	29.21%	33.26%	28.65%	34.97%	30.27%
3 years	11.85%	10.94%	8.34%	12.40%	9.68%
5 years	15.93%	14.06%	12.27%	15.66%	13.64%
Since Inception	11.76%	10.80%	10.13%	12.39%	11.45%
Since Inception (Value [^])	₹ 23172.00	21710.34	20735.44	24183.12	22691.20
NAV/Index Value (as of December 29, 2017)	₹ 23.17	4,678.86	10,530.70	5,462.00	14,381.92
Date of Allotment	Jun 10, 2010				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.

DSP BlackRock Opportunities Fund (DSPBROF)					
Period	DSPBR Opportunities Fund	Nifty 500 Index [^]	Nifty 50 ^o	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	40.10%	35.91%	28.65%	37.65%	30.27%
3 years	18.24%	11.91%	8.34%	13.21%	9.68%
5 years	20.68%	14.89%	12.27%	16.20%	13.64%
Since Inception	19.51%	14.02%	12.56%	15.85%	14.14%
Since Inception (Value [^])	₹ 231699.00	101098.80	80580.79	133809.76	103004.64
NAV/Index Value (as of December 29, 2017)	₹ 231.70	9,490.65	10,530.70	13,896.02	14,381.92
Date of Allotment	May 16, 2000				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund)					
Period	DSPBR India T.I.G.E.R. Fund	S&P BSE 100 [^]	Nifty 50 ^o	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	47.03%	31.52%	28.65%	33.27%	30.27%
3 years	15.52%	9.65%	8.34%	11.14%	9.68%
5 years	17.71%	13.05%	12.27%	14.66%	13.64%
Since Inception	18.87%	15.89%	15.41%	NA	16.91%
Since Inception (Value [^])	₹ 104260.00	73864.80	69811.40	NA	83216.41
NAV/Index Value (as of December 29, 2017)	₹ 104.26	11,029.78	10,530.70	12,878.39	14,381.92
Date of Allotment	Jun 11, 2004				

TR - Total Return Index. NA[^] - TRI data is not available.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. [^]Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.
Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNREF)			
Period	DSPBR Natural Resources and New Energy Fund	Composite Benchmark [^]	Nifty 50 ^f
1 year	43.14%	24.94%	28.65%
3 years	26.31%	10.60%	8.34%
5 years	22.76%	9.01%	12.27%
Since Inception	14.45%	4.07%	7.75%
Since Inception (Value*)	₹ 36972.00	14709.60	20601.17
NAV/Index Value (as of December 29, 2017)	₹ 36.97	147.10	10,530.70
Date of Allotment	Apr 25, 2008		

[^]Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Energy Fund (DSPBRWEF)			
Period	DSPBR World Energy Fund	Composite Benchmark [^]	Nifty 50 ^f
1 year	-1.87%	3.76%	28.65%
3 years	-1.64%	3.98%	8.34%
5 years	3.35%	7.87%	12.27%
Since Inception	3.25%	9.81%	10.44%
Since Inception (Value*)	₹ 13078.30	21915.60	22992.54
NAV/Index Value (as of December 29, 2017)	₹ 13.08	219.16	10,530.70
Date of Allotment	Aug 14, 2009		

[^]Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Agriculture Fund (DSPBRWAF)			
Period	DSPBR World Agriculture Fund	DAX Global Agribusiness Index [^]	Nifty 50 ^f
1 year	4.07%	10.89%	28.65%
3 years	1.19%	5.40%	8.34%
5 years	5.67%	7.87%	12.27%
Since Inception	7.87%	10.54%	12.27%
Since Inception (Value*)	₹ 15995.80	18615.41	20491.13
NAV/Index Value (as of December 29, 2017)	₹ 16.00	50,216.65	10,530.70
Date of Allotment	Oct 19, 2011		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP BlackRock Tax Saver Fund (DSPBRTSF)					
Period	DSPBR Tax Saver Fund	Nifty 500 Index [^]	Nifty 50 ^f	Nifty 500 Index TR [^]	Nifty 50 TR ^f
1 year	36.28%	35.91%	28.65%	37.65%	30.27%
3 years	16.57%	11.91%	8.34%	13.21%	9.68%
5 years	20.80%	14.89%	12.27%	16.20%	13.64%
Since Inception	15.54%	9.78%	8.97%	11.08%	10.27%
Since Inception (Value*)	₹ 48671.00	27789.44	25628.06	31600.52	29171.30
NAV/Index Value (as of December 29, 2017)	₹ 48.67	9,490.65	10,530.70	13,896.02	14,381.92
Date of Allotment	Jan 18, 2007				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP- Regular Plan, IP- Institutional Plan

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Gold Fund (DSPBRWGF)			
Period	DSPBR World Gold Fund	FTSE Gold Mine [^]	Nifty 50 ^f
1 year	-4.00%	2.49%	28.65%
3 years	6.13%	11.40%	8.34%
5 years	-7.49%	-8.74%	12.27%
Since Inception	1.84%	-0.61%	8.56%
Since Inception (Value*)	₹ 12063.00	9391.12	23308.32
NAV/Index Value (as of December 29, 2017)	₹ 12.06	97,877.90	10,530.70
Date of Allotment	Sep 14, 2007		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Mining Fund (DSPBRWMF)			
Period	DSPBR World Mining Fund	EuroMoney Global Mining Constrained Weights Net Total Return Index [^]	Nifty 50 ^f
1 year	21.09%	23.23%	28.65%
3 years	5.08%	9.23%	8.34%
5 years	-4.69%	-1.27%	12.27%
Since Inception	-2.30%	0.67%	9.25%
Since Inception (Value*)	₹ 8299.60	10546.68	20298.38
NAV/Index Value (as of December 29, 2017)	₹ 8.30	51,086.83	10,530.70
Date of Allotment	Dec 29, 2009		

[^]Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

Laukik Bagwe is managing the scheme since August 2012.

Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock US Flexible~ Equity Fund (DSPBRUSFEF)			
Period	DSPBR US Flexible Equity Fund	Russell 1000 Index [^]	Nifty 50 ^f
1 year	15.50%	14.30%	28.65%
3 years	9.16%	11.60%	8.34%
5 years	16.63%	19.32%	12.27%
Since Inception	15.82%	18.39%	13.87%
Since Inception (Value*)	₹ 22127.50	24915.69	20190.39
NAV/Index Value (as of December 29, 2017)	₹ 22.13	5,28,585.46	10,530.70
Date of Allotment	Aug 03, 2012		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.
Mayur Patel is managing the scheme since June 2016.

DSP BlackRock MIP Fund~ (DSPBRMIPF)			
Period	DSPBR MIP Fund	CRISIL MIP Blended Index [^]	CRISIL 1 Year T-Bill Index ^f
1 year	11.03%	8.08%	5.85%
3 years	8.80%	8.78%	7.11%
5 years	9.98%	9.45%	7.15%
Since Inception	10.03%	8.36%	6.02%
Since Inception (Value*)	₹ 36548.10	29720.20	22092.04
NAV/Index Value (as of December 29, 2017)	₹ 36.55	3,674.87	4,969.14
Date of Allotment	Jun 11, 2004		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Monthly income is not assured and is subject to availability of distributable surplus.

FUND MANAGER - Laukik Bagwe is managing the scheme since June 2010.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Liquidity Fund - RP (DSPBRLF)			
Period	DSPBR Liquidity Fund - RP	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index ^f
Last 7 days till December 29, 2017	6.76%	7.43%	7.30%
Last 15 days till December 29, 2017	6.50%	6.37%	6.36%
Last 1 month till December 29, 2017	6.38%	6.29%	6.14%
1 year	6.60%	6.66%	6.35%
3 years	7.49%	7.45%	7.12%
5 years	8.14%	8.12%	7.74%
Since Inception	7.61%	7.40%	6.40%
Since Inception (Value*)	₹ 24317.81	23739.63	21200.75
NAV/Index Value (as of December 29, 2017)	₹ 2431.78	2,819.01	4,884.08
Date of Allotment	Nov 23, 2005		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Institutional plan has been renamed as Regular Plan with effect from September 8, 2017

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2013.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Money Manager Fund - RP (DSPBRMMF)			
Period	DSPBR Money Manager Fund - RP	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index ^f
1 year	6.08%	6.66%	5.85%
3 years	7.17%	7.46%	7.11%
5 years	7.88%	8.12%	7.15%
Since Inception	7.47%	7.50%	6.31%
Since Inception (Value*)	₹ 22776.82	22831.10	20115.04
NAV/Index Value (as of December 29, 2017)	₹ 2277.68	2,818.02	4,969.14
Date of Allotment	Jul 31, 2006		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Treasury Bill Fund - RP (DSPBRTBF)			
Period	DSPBR Treasury Bill Fund	CRISIL 1 Year T-Bill Index [^]	CRISIL 1 Year T-Bill Index ^f
Last 7 days till December 29, 2017	6.38%	5.77%	5.77%
Last 15 days till December 29, 2017	5.56%	4.19%	4.19%
Last 1 month till December 29, 2017	5.48%	4.33%	4.33%
1 year	5.76%	5.85%	5.85%
3 years	6.62%	7.11%	7.11%
5 years	7.63%	7.15%	7.15%
Since Inception	6.84%	6.49%	6.49%
Since Inception (Value*)	₹ 33464.40	31538.48	31538.48
NAV/Index Value (as of December 29, 2017)	₹ 33.46	4,969.14	4,969.14
Date of Allotment	Sep 30, 1999		

[^]Scheme Benchmark.#Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option.Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2015.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)			
Period	DSP BlackRock Ultra Short Term Fund	CRISIL Liquid Fund Index [^]	Cril 91 Day T-Bill Index ^f
1 year	6.55%	6.66%	6.35%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	7.91%	7.38%	7.04%
Since Inception (Value*)	₹ 12383.70	12212.63	12106.66
NAV/Index Value (as of December 29, 2017)	₹ 12.38	2,818.02	4,882.47
Date of Allotment	Mar 10, 2015		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Short Term Fund (DSPBRSTF)			
Period	DSPBR Short Term Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index ^f
1 year	5.76%	6.05%	5.85%
3 years	7.60%	8.17%	7.11%
5 years	8.24%	8.64%	7.15%
Since Inception	7.21%	7.16%	5.94%
Since Inception (Value*)	₹ 29048.70	28842.48	24206.64
NAV/Index Value (as of December 29, 2017)	₹ 29.05	3,007.55	4,969.14
Date of Allotment	Sep 09, 2002		

[^]Scheme Benchmark. #Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSPBR Banking & PSU Debt Fund - RP (DSPBRBPDF)			
Period	DSPBR Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.45%	6.05%	5.85%
3 years	8.20%	8.17%	7.11%
5 years	NA	NA	NA
Since Inception	8.94%	8.93%	7.54%
Since Inception (Value*)	₹ 14441.10	14437.37	13663.68
NAV/Index Value (as of December 29, 2017)	₹ 14.44	3,007.55	4,969.14
Date of Allotment	Sep 14, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Income Opportunities Fund - RP (DSPBRIOF)			
Period	DSPBR Income Opportunities Fund - RP	Composite Benchmark [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.47%	5.39%	5.85%
3 years	8.88%	8.44%	7.11%
5 years	9.11%	8.73%	7.15%
Since Inception	7.32%	6.94%	5.91%
Since Inception (Value*)	₹ 28129.80	26711.24	23175.45
NAV/Index Value (as of December 29, 2017)	₹ 28.13	267.11	4,969.14
Date of Allotment	May 13, 2003		

[^]Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). the benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Bond Fund (DSPBRBF)			
Period	DSPBR Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	5.03%	4.71%	-0.07%
3 years	7.92%	8.71%	7.26%
5 years	8.18%	8.79%	6.95%
Since Inception	8.51%	NA	NA
Since Inception (Value*)	₹ 54117.30	NA	NA
NAV/Index Value (as of December 29, 2017)	₹ 54.12	2,929.48	3,161.29
Date of Allotment	Apr 29, 1997		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Kedar Karnik is managing the scheme since July 2016
Laukik Bagwe is managing the scheme since July 2016

DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)			
Period	DSPBR Dynamic Asset Allocation Fund	CRISIL Balanced Fund Index [^]	Nifty 50 [^]
1 year	12.59%	19.93%	28.82%
3 years	8.18%	8.70%	8.34%
5 years	NA	NA	NA
Since Inception	9.66%	13.69%	15.35%
Since Inception (Value*)	₹ 14321.00	16487.19	17445.62
NAV/Index Value (as of December 29, 2017)	₹ 14.32	6,539.94	10,530.70
Date of Allotment	Feb 06, 2014		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Vikram Chopra is managing the scheme since July 2016.

DSP BlackRock Strategic Bond Fund - RP (DSPBRSBF)			
Period	DSPBR Strategic Bond Fund - RP	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	1.83%	4.71%	-0.07%
3 years	7.14%	8.71%	7.26%
5 years	8.40%	8.79%	6.95%
Since Inception	7.86%	8.31%	6.32%
Since Inception (Value*)	₹ 19961.66	20727.94	17503.89
NAV/Index Value (as of December 29, 2017)	₹ 1996.17	2,929.48	3,161.29
Date of Allotment	Nov 12, 2008		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from Nov 12, 2008 as there were no investors in this plan for a significant period before this date. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Institutional plan has been renamed as Regular Plan with effect from September 8, 2017.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Government Securities Fund (DSPBRGSF)			
Period	DSPBR Government Securities Fund	ICICI Securities Li-Bex [^]	CRISIL 10 Year Gilt Index [^]
1 year	1.44%	2.23%	-0.07%
3 years	7.50%	8.67%	7.26%
5 years	7.68%	9.27%	6.95%
Since Inception	9.69%	10.98%	NA
Since Inception (Value*)	₹ 54102.10	54,858.36	NA
NAV/Index Value (as of December 29, 2017)	₹ 54.10	12,559.30	3,161.29
Date of Allotment	Sep 30, 1999		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Global Allocation Fund (DSPBRGAF)			
Period	DSPBR Global Allocation Fund	Composite Benchmark [^]	Nifty 50 [†]
1 year	4.97%	8.96%	28.82%
3 years	3.66%	7.25%	8.34%
5 years	NA	NA	NA
Since Inception	4.21%	7.30%	8.97%
Since Inception (Value*)	₹ 11486.10	12669.11	13345.03
NAV/Index Value (as of December 29, 2017)	₹ 11.49	126.69	10,530.70
Date of Allotment	Aug 21, 2014		

[^]Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index); Normalised Values).
[#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Equity Savings Fund (DSPBRESF)			
Period	DSP BlackRock Equity Savings Fund	Composite Benchmark [^]	Nifty 50 [†]
1 year	15.46%	14.96%	28.65%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	13.12%	12.57%	20.27%
Since Inception (Value*)	₹ 12418.00	12310.47	13828.71
NAV/Index Value (as of December 29, 2017)	₹ 12.42	123.10	10,530.70
Date of Allotment	Mar 28, 2016		

[^]Scheme Benchmark (30% Nifty 500 + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing.
[#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

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- Note:** (a) All returns are absolute unless otherwise mentioned.
 (b) Load is not taken into consideration for computation of performance.
 (c) Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
 (d) DSP BlackRock Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided.

RP- Regular Plan, IP- Institutional Plan

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRM10YGF)			
Period	DSPBR Constant Maturity 10Y G-Sec Fund	CRISIL 10 Year Gilt Index [^]	CRISIL 10 Year Gilt Index [†]
1 year	2.34%	-0.07%	-0.07%
3 years	8.02%	7.26%	7.26%
5 years	NA	NA	NA
Since Inception	9.38%	8.59%	8.59%
Since Inception (Value*)	₹ 13394.30	13082.86	13082.86
NAV/Index Value (as of December 29, 2017)	₹ 13.39	3,161.29	3,161.29
Date of Allotment	Sep 26, 2014		

[^]Scheme Benchmark. [#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP BlackRock Equity Fund (DSPBREF)					
Period	DSPBR Equity Fund	Nifty 500 Index [^]	Nifty 50 [^]	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	41.06%	35.91%	28.65%	37.65%	30.27%
3 years	13.87%	11.91%	8.34%	13.21%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	17.72%	14.69%	12.11%	16.00%	13.47%
Since Inception (Value [*])	₹ 22,584.22	19,829.20	17,696.13	20,987.70	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 40.7600	9,490.65	10,530.70	13,896.02	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF)					
Period	DSPBR Top 100 Equity Fund	S&P BSE 100 [^]	Nifty 50 [^]	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	27.36%	31.52%	28.65%	33.27%	30.27%
3 years	9.75%	9.65%	8.34%	11.14%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	13.18%	12.85%	12.11%	14.46%	13.47%
Since Inception (Value [*])	₹ 18,559.97	18,293.85	17,696.13	19,634.86	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 208.7180	11,029.78	10,530.70	12,878.39	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Micro Cap Fund (DSPBRMCF)					
Period	DSPBR Micro Cap Fund	S&P BSE Smallcap Index [^]	Nifty 50 [^]	S&P BSE Smallcap Index TR [^]	Nifty 50 TR [^]
1 year	43.37%	59.64%	28.65%	60.80%	30.27%
3 years	25.48%	20.17%	8.34%	21.19%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	33.07%	20.90%	12.11%	22.21%	13.47%
Since Inception (Value [*])	₹ 41,654.46	25,803.07	17,696.13	27,233.13	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 73.3910	19,230.72	10,530.70	22,408.21	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Balanced Fund (DSPBRBaLF)			
Period	DSPBR Balanced Fund	CRISIL Balanced Fund Index [^]	Nifty 50 [^]
1 year	29.17%	19.82%	28.65%
3 years	14.23%	8.70%	8.34%
5 years	NA	NA	NA
Since Inception	16.63%	11.17%	12.11%
Since Inception (Value [*])	₹ 21,562.70	16,971.60	17,696.13
NAV/Index Value (as of December 29, 2017)	₹ 157.3150	6,539.94	10,530.70
Date of Allotment	Jan 01, 2013		

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund)					
Period	DSPBR India T.I.G.E.R. Fund	S&P BSE 100 [^]	Nifty 50 [^]	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	47.93%	31.52%	28.65%	33.27%	30.27%
3 years	16.16%	9.65%	8.34%	11.14%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	18.03%	12.85%	12.11%	14.46%	13.47%
Since Inception (Value [*])	₹ 22,888.76	18,293.85	17,696.13	19,634.86	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 107.0530	11,029.78	10,530.70	12,878.39	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)					
Period	DSPBR Small and Midcap Fund	Nifty Free Float Midcap 100 [^]	Nifty 50 [^]	Nifty Free Float Midcap 100 TR [^]	Nifty 50 TR [^]
1 year	41.02%	47.26%	28.65%	49.28%	30.27%
3 years	19.60%	18.88%	8.34%	20.29%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	24.34%	19.72%	12.11%	21.22%	13.47%
Since Inception (Value [*])	₹ 29,679.46	24,566.70	17,696.13	26,147.48	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 60.5550	21,133.50	10,530.70	26,836.68	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014

Jay Kothari is managing the scheme since March 2013

DSP BlackRock Focus 25 Fund (DSPBRF25F)					
Period	DSPBR Focus 25 Fund	S&P BSE 200 [^]	Nifty 50 [^]	S&P BSE 200 TR [^]	Nifty 50 TR [^]
1 year	30.23%	33.26%	28.65%	34.97%	30.27%
3 years	12.67%	10.94%	8.34%	12.40%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	16.34%	13.86%	12.11%	15.47%	13.47%
Since Inception (Value [*])	₹ 21,294.45	19,126.51	17,696.13	20,508.08	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 23.9520	4,678.86	10,530.70	5,462.00	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015

DSP BlackRock Opportunities Fund (DSPBROF)					
Period	DSPBR Opportunities Fund	Nifty 500 Index [^]	Nifty 50 [^]	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	41.73%	35.91%	28.65%	37.65%	30.27%
3 years	19.30%	11.91%	8.34%	13.21%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	21.33%	14.69%	12.11%	16.00%	13.47%
Since Inception (Value [*])	₹ 26,264.83	19,829.20	17,696.13	20,987.70	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 240.4860	9,490.65	10,530.70	13,896.02	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP BlackRock Tax Saver Fund (DSPBRTSF)					
Period	DSPBR Tax Saver Fund	Nifty 500 Index ^a	Nifty 50 ^f	Nifty 500 Index TR ^a	Nifty 50 TR ^f
1 year	38.05%	35.91%	28.65%	37.65%	30.27%
3 years	17.60%	11.91%	8.34%	13.21%	9.68%
5 years	NA	NA	NA	NA	NA
Since Inception	21.38%	14.69%	12.11%	16.00%	13.47%
Since Inception (Value ^e)	₹ 26,319.26	19,829.20	17,696.13	20,987.70	18,797.87
NAV/Index Value (as of December 29, 2017)	₹ 50.3040	9,490.65	10,530.70	13,896.02	14,381.92
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.
Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNREF)			
Period	DSPBR Natural Resources and New Energy Fund	Composite Benchmark ^a	Nifty 50 ^f
1 year	44.19%	24.94%	28.65%
3 years	27.12%	10.60%	8.34%
5 years	NA	NA	NA
Since Inception	23.12%	8.50%	11.90%
Since Inception (Value ^e)	₹ 28,226.31	15,019.76	17,523.42
NAV/Index Value (as of December 29, 2017)	₹ 38.0660	147.10	10,530.70
Date of Allotment	Jan 03, 2013		

^aScheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Energy Fund (DSPBRWEF)			
Period	DSPBR World Energy Fund	Composite Benchmark ^a	Nifty 50 ^f
1 year	-1.69%	3.76%	28.65%
3 years	-1.41%	3.98%	8.34%
5 years	NA	NA	NA
Since Inception	3.09%	7.63%	11.90%
Since Inception (Value ^e)	₹ 11,639.34	14,430.00	17,523.42
NAV/Index Value (as of December 29, 2017)	₹ 13.2323	219.16	10,530.70
Date of Allotment	Jan 03, 2013		

^aScheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Agriculture Fund (DSPBRWAF)			
Period	DSPBR World Agriculture Fund	DAX Global Agribusiness Index ^a	Nifty 50 ^f
1 year	4.42%	10.89%	28.65%
3 years	1.52%	5.40%	8.34%
5 years	NA	NA	NA
Since Inception	5.57%	7.36%	11.95%
Since Inception (Value ^e)	₹ 13,109.43	14,255.97	17,570.93
NAV/Index Value (as of December 29, 2017)	₹ 16.2629	50,216.65	10,530.70
Date of Allotment	Jan 02, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.
Mayur Patel is managing the scheme since June 2016.

DSP BlackRock MIP Fund~ (DSPBRMIPF)			
Period	DSPBR MIP Fund	CRISIL MIP Blended Index ^a	CRISIL 1 Year T-Bill Index ^f
1 year	11.88%	8.08%	5.85%
3 years	9.57%	8.78%	7.11%
5 years	NA	NA	NA
Since Inception	10.53%	9.35%	7.13%
Since Inception (Value ^e)	₹ 16,486.73	15,624.93	14,101.05
NAV/Index Value (as of December 29, 2017)	₹ 37.8021	3,674.87	4,969.14
Date of Allotment	Jan 02, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Monthly income is not assured and is subject to availability of distributable surplus.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016

DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)			
Period	DSPBR Dynamic Asset Allocation Fund	CRISIL Balanced Fund Index ^a	Nifty 50 ^f
1 year	13.66%	19.93%	28.82%
3 years	9.10%	8.70%	8.34%
5 years	NA	NA	NA
Since Inception	10.60%	13.69%	15.35%
Since Inception (Value ^e)	₹ 14,808.30	16,487.19	17,445.62
NAV/Index Value (as of December 29, 2017)	₹ 14.8083	6,539.94	10,530.70
Date of Allotment	Feb 06, 2014		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since July 2016

DSP BlackRock World Gold Fund (DSPBRWGF)			
Period	DSPBR World Gold Fund	FTSE Gold Mine ^a	Nifty 50 ^f
1 year	-3.56%	2.49%	28.65%
3 years	6.63%	11.40%	8.34%
5 years	NA	NA	NA
Since Inception	-7.69%	-9.03%	11.95%
Since Inception (Value ^e)	₹ 6,707.84	6,234.05	17,570.93
NAV/Index Value (as of December 29, 2017)	₹ 12.3284	97,877.90	10,530.70
Date of Allotment	Jan 02, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Mining Fund (DSPBRWMF)			
Period	DSPBR World Mining Fund	Euromoney Global Mining Constrained Weights Net Total Return Index ^a	Nifty 50 ^f
1 year	21.76%	23.23%	28.65%
3 years	5.69%	9.23%	8.34%
5 years	NA	NA	NA
Since Inception	-4.77%	-1.80%	11.90%
Since Inception (Value ^e)	₹ 7,835.79	9,134.27	17,523.42
NAV/Index Value (as of December 29, 2017)	₹ 8.5255	51,086.83	10,530.70
Date of Allotment	Jan 03, 2013		

^aScheme Benchmark-Euromoney Global Mining Constrained Weights Net Total Return Index. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.
Laukik Bagwe is managing the scheme since August 2012.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock US Flexible~ Equity Fund (DSPBRUSFEF)			
Period	DSPBR US Flexible Equity Fund	Russell 1000 Index^	Nifty 50^
1 year	16.37%	14.30%	28.65%
3 years	9.90%	11.60%	8.34%
5 years	NA	NA	NA
Since Inception	16.81%	18.97%	11.90%
Since Inception (Value*)	₹ 21,707.88	23,792.19	17,523.42
NAV/Index Value (as of December 29, 2017)	₹ 22.8534	5,28,585.46	10,530.70
Date of Allotment	Jan 03, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

FUND MANAGER - Laukik Bagwe is managing the scheme since June 2010.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Liquidity Fund (DSPBRLF)			
Period	DSPBR Liquidity Fund	CRISIL Liquid Fund Index^	CRISIL 91 Day T-Bill Index^
Last 7 days till December 29, 2017	6.86%	7.43%	7.30%
Last 15 days till December 29, 2017	6.60%	6.37%	6.36%
Last 1 month till December 29, 2017	6.48%	6.29%	6.14%
1 year	6.75%	6.66%	6.35%
3 years	7.61%	7.45%	7.12%
5 years	8.24%	8.12%	7.74%
Since Inception	8.24%	8.12%	7.74%
Since Inception (Value*)	₹ 14,859.14	14,777.01	14,520.70
NAV/Index Value (as of December 29, 2017)	₹ 2,442.3170	2,819.01	4,884.08
Date of Allotment	Dec 31, 2012		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2013
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Money Manager Fund (DSPBRMMF)			
Period	DSPBR Money Manager Fund	CRISIL Liquid Fund Index^	CRISIL 1 Year T-Bill Index^
1 year	6.88%	6.66%	5.85%
3 years	7.86%	7.46%	7.11%
5 years	NA	NA	NA
Since Inception	8.52%	8.12%	7.14%
Since Inception (Value*)	₹ 15,042.45	14,769.03	14,113.51
NAV/Index Value (as of December 29, 2017)	₹ 2,345.7530	2,818.02	4,969.14
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2015.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)			
Period	DSPBR Ultra Short Term Fund	CRISIL Liquid Fund Index^	CRISIL 1 Year T-Bill Index^
1 year	6.92%	6.66%	6.35%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	8.29%	7.38%	7.04%
Since Inception (Value*)	₹ 12,505.40	12,212.63	12,106.66
NAV/Index Value (as of December 29, 2017)	₹ 12.5054	2,818.02	4,882.47
Date of Allotment	Mar 10, 2015		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Short Term Fund (DSPBRSTF)			
Period	DSPBR Short Term Fund	CRISIL Short Term Bond Fund Index^	CRISIL 1 Year T-Bill Index^
1 year	6.62%	6.05%	5.85%
3 years	8.46%	8.17%	7.11%
5 years	NA	NA	NA
Since Inception	8.96%	8.64%	7.14%
Since Inception (Value*)	₹ 15,350.72	15,127.23	14,113.51
NAV/Index Value (as of December 29, 2017)	₹ 30.0472	3,007.55	4,969.14
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Income Opportunities Fund (DSPBRIOF)			
Period	DSPBR Income Opportunities Fund	Composite Benchmark^	CRISIL 1 Year T-Bill Index^
1 year	7.13%	5.39%	5.85%
3 years	9.52%	8.44%	7.11%
5 years	NA	NA	NA
Since Inception	9.72%	8.71%	7.14%
Since Inception (Value*)	₹ 15,892.68	15,175.38	14,113.51
NAV/Index Value (as of December 29, 2017)	₹ 28.9428	267.11	4,969.14
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Bond Fund (DSPBRBF)			
Period	DSPBR Bond Fund	CRISIL Composite Bond Fund Index^	CRISIL 10 Year Gilt Index^
1 year	5.56%	4.71%	-0.07%
3 years	8.57%	8.71%	7.26%
5 years	NA	NA	NA
Since Inception	8.78%	8.76%	6.87%
Since Inception (Value*)	₹ 15,224.54	15,207.26	13,934.61
NAV/Index Value (as of December 29, 2017)	₹ 55.8567	2,929.48	3,161.29
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Treasury Bill Fund (DSPBRBTF)			
Period	DSPBR Treasury Bill Fund	CRISIL 1 Year T-Bill Index^	CRISIL 1 Year T-Bill Index^
Last 7 days till December 29, 2017	6.63%	5.77%	5.77%
Last 15 days till December 29, 2017	5.81%	4.19%	4.19%
Last 1 month till December 29, 2017	5.74%	4.33%	4.33%
1 year	6.02%	5.85%	5.85%
3 years	6.89%	7.11%	7.11%
5 years	NA	NA	NA
Since Inception	7.89%	7.14%	7.14%
Since Inception (Value*)	₹ 14,609.59	14,113.51	14,113.51
NAV/Index Value (as of December 29, 2017)	₹ 33.8792	4,969.14	4,969.14
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSPBR Banking & PSU Debt Fund (DSPBRBPDF)			
Period	DSPBR Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.71%	6.05%	5.85%
3 years	8.55%	8.17%	7.11%
5 years	NA	NA	NA
Since Inception	9.30%	8.93%	7.54%
Since Inception (Value*)	₹ 14,649.80	14,437.37	13,663.68
NAV/Index Value (as of December 29, 2017)	₹ 14.6498	3,007.55	4,969.14
Date of Allotment	Sep 14, 2013		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Vikram Chopra is managing the scheme since July 2016.

DSP BlackRock Strategic Bond Fund (DSPBRBSF)			
Period	DSPBR Strategic Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	2.19%	4.71%	-0.07%
3 years	7.51%	8.71%	7.26%
5 years	NA	NA	NA
Since Inception	8.72%	8.76%	6.87%
Since Inception (Value*)	₹ 15,183.94	15,207.26	13,934.61
NAV/Index Value (as of December 29, 2017)	₹ 2,032.0610	2,929.48	3,161.29
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Equity Savings Fund (DSPBRESF)			
Period	DSP BlackRock Equity Savings Fund	Composite Benchmark [^]	Nifty 50 [^]
1 year	17.17%	14.96%	28.65%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	14.58%	12.57%	20.27%
Since Inception (Value*)	₹ 12,700.00	12,310.47	13,828.71
NAV/Index Value (as of December 29, 2017)	₹ 12.7000	123.10	10,530.70
Date of Allotment	Mar 28, 2016		

[^]Scheme Benchmark(30% Nifty 50 + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Note:

- All returns are absolute unless otherwise mentioned.
- Load is not taken into consideration for computation of performance.
- Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
- DSP BlackRock Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Global Allocation Fund (DSPBRGAF)			
Period	DSPBR Global Allocation Fund	Composite Benchmark [^]	Nifty 50 [^]
1 year	5.25%	8.96%	28.82%
3 years	4.01%	7.25%	8.34%
5 years	NA	NA	NA
Since Inception	4.60%	7.30%	8.97%
Since Inception (Value*)	₹ 11,629.40	12,669.11	13,345.03
NAV/Index Value (as of December 29, 2017)	₹ 11.6294	126.69	10,530.70
Date of Allotment	Aug 21, 2014		

[^]Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index) [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. [^]Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Government Securities Fund (DSPBRGSF)			
Period	DSPBR Government Securities Fund	ICICI Securities Li-Bex [^]	CRISIL 10 Year Gilt Index [^]
1 year	2.29%	2.23%	-0.07%
3 years	7.98%	8.67%	7.26%
5 years	NA	NA	NA
Since Inception	7.95%	9.14%	6.87%
Since Inception (Value*)	₹ 14,650.60	15,477.89	13,934.61
NAV/Index Value (as of December 29, 2017)	₹ 55.1075	12,559.30	3,161.29
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRM10YGF)			
Period	DSPBR Constant Maturity 10Y G-Sec Fund	CRISIL Long Term Gilt Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	2.60%	-0.07%	-0.07%
3 years	8.29%	7.26%	7.26%
5 years	NA	NA	NA
Since Inception	9.65%	8.59%	8.59%
Since Inception (Value*)	₹ 13,503.90	13,082.86	13,082.86
NAV/Index Value (as of December 29, 2017)	₹ 13.5039	3,161.29	3,161.29
Date of Allotment	Sep 26, 2014		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. [^]Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Investment Performance

of all Equity oriented schemes (as on December 29, 2017)

DSP BlackRock Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP BlackRock Equity Fund (DSPBREF) - RP - Dividend								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,490.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	31,549.01	9,453.05	3,945.53	2,827.44	1,895.81	994.35	482.58	139.71
Benchmark ¹ Market Value (Rs'000)	14,354.55	5,800.03	3,140.98	2,421.12	1,705.36	916.91	468.46	137.67
Standard Benchmark ² Market Value (Rs'000)	11,740.29	5,212.03	2,838.36	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	20.77	19.88	15.74	16.36	16.56	20.35	20.05	32.16
Benchmark ¹ Return Yield (%)	14.74	14.30	12.30	13.46	14.01	17.01	17.93	28.71
Standard Benchmark ² Return Yield(%)	13.18	13.06	10.75	11.40	11.51	13.02	13.66	21.70

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Opportunities Fund (DSPBROF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,120.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,724.12	9,145.46	4,172.82	3,117.99	2,099.81	1,068.07	506.56	140.56
Benchmark ¹ Market Value (Rs'000)	9,665.07	5,797.98	3,140.98	2,421.12	1,705.36	916.91	468.46	137.67
Standard Benchmark ² Market Value (Rs'000)	8,185.01	5,210.41	2,838.36	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	21.48	19.50	16.58	18.17	19.02	23.31	23.56	33.62
Benchmark ¹ Return Yield (%)	15.32	14.30	12.30	13.46	14.01	17.01	17.93	28.71
Standard Benchmark ² Return Yield(%)	13.75	13.06	10.75	11.40	11.51	13.02	13.66	21.70

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 16-May-2000. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,780.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	6,756.56	--	3,230.39	2,334.06	1,603.81	852.54	438.55	131.17
Benchmark ¹ Market Value (Rs'000)	5,321.93	--	2,940.88	2,250.06	1,589.49	858.82	451.28	134.89
Standard Benchmark ² Market Value (Rs'000)	5,021.67	--	2,838.36	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	16.38	--	12.72	12.78	12.52	14.05	13.29	17.89
Benchmark ¹ Return Yield (%)	13.59	--	11.30	12.09	12.31	14.35	15.29	24.04
Standard Benchmark ² Return Yield(%)	12.91	--	10.75	11.40	11.51	13.02	13.66	21.70

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Small and Midcap Fund (DSPBRSMF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,340.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,669.93	--	--	3,937.93	2,433.28	1,189.16	511.56	139.30
Benchmark ¹ Market Value (Rs'000)	3,622.58	--	--	3,103.66	2,101.09	1,116.56	520.01	144.33
Standard Benchmark ² Market Value (Rs'000)	2,509.25	--	--	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	20.91	--	--	22.50	22.58	27.80	24.28	31.47
Benchmark ¹ Return Yield (%)	16.79	--	--	18.09	19.04	25.16	25.48	40.09
Standard Benchmark ² Return Yield(%)	10.75	--	--	11.40	11.51	13.02	13.66	21.70

¹Nifty Free Float Midcap 100; ²Nifty 50 Index; *Inception date : 14-Nov-2006. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,630.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,941.57	--	3,475.17	2,668.12	1,934.68	1,061.96	505.12	143.63
Benchmark ¹ Market Value (Rs'000)	3,996.59	--	2,940.88	2,250.06	1,589.49	858.82	451.28	134.89
Standard Benchmark ² Market Value (Rs'000)	3,844.04	--	2,838.36	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	15.11	--	13.83	15.28	17.05	23.07	23.35	38.87
Benchmark ¹ Return Yield (%)	12.34	--	11.30	12.09	12.31	14.35	15.29	24.04
Standard Benchmark ² Return Yield(%)	11.83	--	10.75	11.40	11.51	13.02	13.66	21.70

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 11-Jun-2004. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Tax Saver Fund (DSPBRTSF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,320.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,705.61	--	--	3,196.85	2,131.03	1,051.16	491.98	138.03
Benchmark ¹ Market Value (Rs'000)	2,731.54	--	--	2,421.12	1,705.36	916.91	468.46	137.67
Standard Benchmark ² Market Value (Rs'000)	2,455.01	--	--	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	17.69	--	--	18.64	19.38	22.65	21.44	29.32
Benchmark ¹ Return Yield (%)	12.60	--	--	13.46	14.01	17.01	17.93	28.71
Standard Benchmark ² Return Yield(%)	10.80	--	--	11.40	11.51	13.02	13.66	21.70

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 18-Jan-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

SIP Investment Performance

of all Equity oriented schemes (as on December 29, 2017)

DSP BlackRock Micro Cap Fund (DSPBRMCF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs'000)	1,270.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	5,769.15	--	--	5,322.73	3,150.29	1,449.08	543.33	145.06
Benchmark ¹ Market Value (Rs'000)	3,095.84	--	--	2,939.14	2,109.02	1,212.43	554.19	152.28
Standard Benchmark ² Market Value (Rs'000)	2,321.92	--	--	2,168.61	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	26.76	--	--	0.28	28.83	36.23	28.73	41.34
Benchmark ¹ Return Yield (%)	15.99	--	--	0.17	19.13	28.62	30.22	54.01
Standard Benchmark ² Return Yield (%)	10.95	--	--	0.11	11.51	13.02	13.66	21.70

¹S&P BSE SMALL CAP INDEX; ²Nifty 50 Index; *Inception date : 14-Jun-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,170.00	--	--	--	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,132.91	--	--	--	2,251.23	1,272.53	600.92	140.39
Benchmark ¹ Market Value (Rs'000)	1,810.43	--	--	--	1,390.21	836.57	495.68	137.18
Standard Benchmark ² Market Value (Rs'000)	2,107.38	--	--	--	1,537.91	831.61	441.19	133.49
Scheme Return Yield (%)	19.26	--	--	--	20.70	30.67	36.40	33.34
Benchmark ¹ Return Yield (%)	8.69	--	--	--	9.07	13.29	22.00	27.94
Standard Benchmark ² Return Yield (%)	11.64	--	--	--	11.51	13.04	13.71	21.74

¹Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values; ²Nifty 50 Index; *Inception date : 25-Apr-2008. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Focus 25 Fund (DSPBRF25F) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	910.00	--	--	--	--	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,651.60	--	--	--	--	937.25	450.07	133.36
Benchmark ¹ Market Value (Rs'000)	1,542.25	--	--	--	--	889.84	459.28	136.10
Standard Benchmark ² Market Value (Rs'000)	1,434.71	--	--	--	--	831.22	440.89	133.48
Scheme Return Yield (%)	15.37	--	--	--	--	17.91	15.10	21.51
Benchmark ¹ Return Yield (%)	13.62	--	--	--	--	15.79	16.52	26.07
Standard Benchmark ² Return Yield (%)	11.76	--	--	--	--	13.02	13.66	21.70

¹S&P BSE 200; ²Nifty 50 Index; *Inception date : 10-Jun-2010. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Balanced Fund (DSPBRBaLF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,240.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	13,389.26	6,827.21	3,580.06	2,607.47	1,793.44	945.54	460.18	133.76
Benchmark ¹ Market Value (Rs'000)	-	4,493.31	2,743.69	2,082.12	1,490.65	805.32	428.67	129.43
Standard Benchmark ² Market Value (Rs'000)	9,118.52	5,212.03	2,838.36	2,168.59	1,537.84	831.22	440.89	133.48
Scheme Return Yield (%)	16.83	16.18	14.28	14.85	15.22	18.27	16.66	22.17
Benchmark ¹ Return Yield (%)	0.00	0.11	10.23	10.63	10.75	11.74	11.71	15.05
Standard Benchmark ² Return Yield (%)	13.44	13.06	10.75	11.40	11.51	13.02	13.66	21.70

¹CRISIL Balanced Fund Index; ²Nifty 50 Index; *Inception date : 27-May-1999. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Equity Savings Fund (DSPBRESF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	220.00	--	--	--	--	--	--	120.00
Scheme Market Value (Rs'000)	245.80	--	--	--	--	--	--	128.02
Benchmark ¹ Market Value (Rs'000)	245.69	--	--	--	--	--	--	128.17
Standard Benchmark ² Market Value (Rs'000)	261.28	--	--	--	--	--	--	133.48
Scheme Return Yield (%)	12.20	--	--	--	--	--	--	12.76
Benchmark ¹ Return Yield (%)	12.15	--	--	--	--	--	--	13.00
Standard Benchmark ² Return Yield (%)	19.35	--	--	--	--	--	--	21.70

¹30% Nifty 500 + 70% CRISIL Liquid Fund Index; ²Nifty 50 Index; *Inception date : 28-Mar-2016. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPBRBaIF is co-managed by Atul Bhole, Vikram Chopra & Pankaj Sharma. SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPBRBaIF is different from all other schemes managed by Vikram Chopra & Pankaj Sharma, hence the SIP performances of other schemes managed by Vikram Chopra & Pankaj Sharma are not shown. Similarly, DSPBRNRNEF is co-managed by Rohit Singhanian & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhanian. Since the orientation & feature of DSPBRNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. For performance of all schemes in SEBI prescribed format please refer page 37- 45.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

SIP Investment Performance

of all Equity oriented schemes with Total Return Index (as on December 29,2017)

DSP BlackRock Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP BlackRock Equity Fund (DSPBREF) - RP - Dividend								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,490.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	31,549.01	9,453.05	3,945.53	2,827.44	1,895.81	994.35	482.58	139.71
Benchmark ¹ Market Value (Rs'000)	18,031.73	6,622.37	3,411.15	2,590.04	1,796.67	947.40	477.61	138.56
Standard Benchmark ² Market Value (Rs'000)	--	5,935.36	3,090.60	2,326.15	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	20.77	19.88	15.74	16.36	16.56	20.35	20.05	32.16
Benchmark ¹ Return Yield (%)	16.50	15.83	13.55	14.72	15.26	18.36	19.31	30.22
Standard Benchmark ² Return Yield(%)	--	14.57	12.05	12.71	12.84	14.39	15.04	23.17

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Opportunities Fund (DSPBROF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,120.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,724.12	9,145.46	4,172.82	3,117.99	2,099.81	1,068.07	506.56	140.56
Benchmark ¹ Market Value (Rs'000)	11,630.27	6,619.83	3,411.15	2,590.04	1,796.67	947.40	477.61	138.56
Standard Benchmark ² Market Value (Rs'000)	9,682.18	5,933.37	3,090.60	2,326.15	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	21.48	19.50	16.58	18.17	19.02	23.31	23.56	33.62
Benchmark ¹ Return Yield (%)	17.06	15.82	13.55	14.72	15.26	18.36	19.31	30.22
Standard Benchmark ² Return Yield(%)	15.34	14.56	12.05	12.71	12.84	14.39	15.04	23.17

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 16-May-2000. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,780.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	6,756.56	--	3,230.39	2,334.06	1,603.81	852.54	438.55	131.17
Benchmark ¹ Market Value (Rs'000)	--	--	--	2,445.51	1,695.33	892.32	460.95	135.80
Standard Benchmark ² Market Value (Rs'000)	5,700.78	--	3,090.60	2,326.15	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	16.38	--	12.72	12.78	12.52	14.05	13.29	17.89
Benchmark ¹ Return Yield (%)	--	--	--	13.65	13.86	15.90	16.78	25.58
Standard Benchmark ² Return Yield(%)	14.40	--	12.05	12.71	12.84	14.39	15.04	23.17

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Small and Midcap Fund (DSPBRSMF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,340.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,669.93	--	--	3,937.93	2,433.28	1,189.16	511.56	139.30
Benchmark ¹ Market Value (Rs'000)	3,957.08	--	--	3,358.51	2,229.14	1,157.35	530.55	145.30
Standard Benchmark ² Market Value (Rs'000)	2,712.03	--	--	2,326.15	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	20.91	--	--	22.50	22.58	27.80	24.28	31.47
Benchmark ¹ Return Yield (%)	18.23	--	--	19.55	20.46	26.66	26.96	41.77
Standard Benchmark ² Return Yield(%)	12.03	--	--	12.71	12.84	14.39	15.04	23.17

¹Nifty Free Float Midcap 100; ²Nifty 50 Index; *Inception date : 14-Nov-2006. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,630.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,941.57	--	3,475.17	2,668.12	1,934.68	1,061.96	505.12	143.63
Benchmark ¹ Market Value (Rs'000)	--	--	--	2,445.51	1,695.33	892.32	460.95	135.80
Standard Benchmark ² Market Value (Rs'000)	4,272.44	--	3,090.60	2,326.15	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	15.11	--	13.83	15.28	17.05	23.07	23.35	38.87
Benchmark ¹ Return Yield (%)	--	--	--	13.65	13.86	15.90	16.78	25.58
Standard Benchmark ² Return Yield(%)	13.21	--	12.05	12.71	12.84	14.39	15.04	23.17

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 11-Jun-2004. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Tax Saver Fund (DSPBRTSF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,320.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,705.61	--	--	3,196.85	2,131.03	1,051.16	491.98	138.03
Benchmark ¹ Market Value (Rs'000)	2,941.05	--	--	2,590.04	1,796.67	947.40	477.61	138.56
Standard Benchmark ² Market Value (Rs'000)	2,650.09	--	--	2,326.15	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	17.69	--	--	18.64	19.38	22.65	21.44	29.32
Benchmark ¹ Return Yield (%)	13.84	--	--	14.72	15.26	18.36	19.31	30.22
Standard Benchmark ² Return Yield(%)	12.09	--	--	12.71	12.84	14.39	15.04	23.17

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 18-Jan-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

SIP Investment Performance

of all Equity oriented schemes with Total Return Index (as on December 29, 2017)

DSP BLACKROCK
MUTUAL FUND

DSP BlackRock Micro Cap Fund (DSPBRMCF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs'000)	1,270.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	5,769.15	--	--	5,322.73	3,150.29	1,449.08	543.33	145.06
Benchmark ¹ Market Value (Rs'000)	3,329.88	--	--	3,150.00	2,216.42	1,247.46	561.63	152.94
Standard Benchmark ² Market Value (Rs'000)	2,498.95	--	--	2,326.16	1,624.72	859.83	449.68	134.36
Scheme Return Yield (%)	26.76	--	--	0.28	28.83	36.23	28.73	41.34
Benchmark ¹ Return Yield (%)	17.26	--	--	0.18	20.32	29.82	31.22	55.18
Standard Benchmark ² Return Yield (%)	12.24	--	--	0.13	12.84	14.39	15.04	23.17

¹S&P BSE SMALL CAP INDEX; ²Nifty 50 Index; *Inception date : 14-Jun-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

DSP BlackRock Focus 25 Fund (DSPBRF25F) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	910.00	--	--	--	--	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,651.60	--	--	--	--	937.25	450.07	133.36
Benchmark ¹ Market Value (Rs'000)	1,637.82	--	--	--	--	924.02	468.82	136.99
Standard Benchmark ² Market Value (Rs'000)	1,511.27	--	--	--	--	859.83	449.68	134.36
Scheme Return Yield (%)	15.37	--	--	--	--	17.91	15.10	21.51
Benchmark ¹ Return Yield (%)	15.16	--	--	--	--	17.33	17.98	27.57
Standard Benchmark ² Return Yield (%)	13.10	--	--	--	--	14.39	15.04	23.17

¹S&P BSE 200; ²Nifty 50 Index; *Inception date : 10-Jun-2010. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 29 December 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPBRBaIF is co-managed by Atul Bhole, Vikram Chopra & Pankaj Sharma. SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPBRBaIF is different from all other schemes managed by Vikram Chopra & Pankaj Sharma, hence the SIP performances of other schemes managed by Vikram Chopra & Pankaj Sharma are not shown. Similarly, DSPBRNRNEF is co-managed by Rohit Singhania & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhania. Since the orientation & feature of DSPBRNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. **For performance of all schemes in SEBI prescribed format please refer page 37- 45.**

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HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

List of Official Points of Acceptance of Transactions*

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Ahmedabad:	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Agra:	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
Bengaluru:	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
Bhopal:	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubaneswar:	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
Goa:	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
Guwahati:	Mayur Gardens, Office No. 5, Upper Ground Floor, G.S Road, Near ABC Bus Stop, Guwahati - 781005.
Hyderabad:	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
Indore:	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
Jaipur:	Green House, Office No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Office No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
Kolkata:	Shagun Mall Building, 4th Floor, 10-A, Shakespeare Sarani, Kolkata - 700071.
Lucknow:	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore:	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Mumbai:	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Nagpur:	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
New Delhi:	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
Pune:	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
Raipur:	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
Rajkot:	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Ranchi:	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
Surat:	International Trade Centre, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum:	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004.
Vadodara:	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Office, Near Bird Circle, Race Course, Vadodara - 390007.
Vapi:	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvasa Road, Vapi - 396195.
Varanasi:	Arihant Complex, D-64/127 C-H, 7th Floor, Sibra, Varanasi - 221010.
Visakhapatnam:	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

Visit www.camsonline.com for addresses

• Agra	• Bhusawal	• Gwalior	• Kharagpur	• Palakkad	• Solan
• Ahmedabad	• Bikaner	• Haldia	• Kolhapur	• Palanpur	• Solapur
• Ahmednagar	• Bilaspur	• Haldwani	• Kolkata	• Panipat	• Sonapat
• Ajmer	• Bokaro	• Hazaribagh	• Kollam	• Pathankot	• Sri Ganganagar
• Akola	• Burdwan	• Himmatnagar	• Kota	• Patiala	• Srikakulam
• Aligarh	• Calicut	• Hisar	• Kottayam	• Patna	• Sultanpur
• Allahabad	• Chandigarh	• Hoshiarpur	• Kumbakonam	• Pondicherry	• Surat
• Alleppey	• Chennai	• Hosur	• Kurnool	• Pune	• Surendranagar
• Alwar	• Chhindwara	• Hubli	• Lucknow	• Rae Bareilly	• Tanjore
• Amaravati	• Cochin	• Indore	• Ludhiana	• Raipur	• Thane
• Ambala	• Cuttack	• Jabalpur	• Madurai	• Rajahmundry	• Thiruppur
• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
• Anantapur	• Deoghar	• Jalgaon	• Mapusa	• Ratlam	• Tirunelveli
• Ankleshwar- Bharuch	• Deventere	• Jalna	• Margao	• Ratnagiri	• Tirupathi
• Asansol	• Dhanbad	• Jammu	• Mathura	• Rohtak	• Trichy
• Aurangabad	• Dhule	• Jamnagar	• Meerut	• Roorkee	• Trivandrum
• Bagalkot	• Durgapur	• Jamshedpur	• Mehsana	• Ropar	• Tuticorin
• Balasore	• Eluru	• Jaunpur	• Moga	• Rourkela	• Udaipur
• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
• Berhampur	• Firozabad	• Kadapa	• Mysore	• Sambalpur	• Valsad
• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
• Bharuch	• Gaziabad	• Kalyani	• Namakkal	• Satara	• Varanasi
• Bhatinda	• Goa	• Kanchipuram	• Nandyal	• Secunderabad	• Vasco
• Bhavnagar	• Gondal	• Kannur	• Nasik	• Shahjahanpur	• Vellore
• Bhilai	• Gorakhpur	• Karimnagar	• Navasari	• Shimla	• Vijayawada
• Bhilwara	• Gulbarga	• Karnal	• Nellore	• Shimoga	• Yamuna Nagar
• Bhiwani	• Guntur	• Karur	• New Delhi	• Siliguri	
• Bhubaneswar	• Gurgaon	• Katni	• Noida	• Sirsa	
• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at www.dspblackrock.com and MFUI at www.mfuindia.com and will be updated from time to time.

*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspblackrock.com and www.camsonline.com.

**For more information on DSP BlackRock Mutual Fund Visit www.dspblackrock.com
or call Toll Free No.: 1800-200-4499**

Summary: Key Features of the schemes (as on December 31, 2017)

SCHEME NAME	OPTION\ PLAN	GROWTH		DIVIDEND		MONTHLY DIVIDEND		QUARTERLY DIVIDEND		WEEKLY DIVIDEND		DAILY DIV REINVEST	PURCHASE (₹)	ENTRY LOAD	EXIT LOAD
		PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST				
DSP BlackRock Liquidity Fund (DSPBRLF)	RP/DP	✓									✓	✓	1000	Not Applicable	Nil
DSP BlackRock Money Manager Fund (DSPBRMMF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Treasury Bill Fund (DSPBRTBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Short Term Fund (DSPBRSTF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Banking & PSU Debt Fund (DSPBRBDPF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Income Opportunities Fund (DSPBRIOF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock Strategic Bond Fund (DSPBR3BF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Bond Fund (DSPBRBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period <= 6 months: 0.25% Holding Period > 6 months: Nil
DSP BlackRock Government Securities Fund (DSPBRGF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRCM10YGF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock MIP Fund* (DSPBRMIPF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock Equity Fund (DSPBREF), DSP BlackRock Top 100 Equity Fund (DSPBRTF), DSP BlackRock Opportunities Fund (DSPBROF), DSP BlackRock Technology Fund (DSPBRTF), DSP BlackRock Natural Resources and New Energy Fund (DSPBRNEF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock India T.L.G.E.B. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPBRITF), DSP BlackRock Micro Cap Fund (DSPBRMCF)**, DSP BlackRock World Gold Fund (DSPBRWGF), DSP BlackRock World Energy Fund (DSPBRWGF), DSP BlackRock World Mining Fund (DSPBRWMF), DSP BlackRock Focus 25 Fund (DSPBRF25F), DSP BlackRock World Agriculture Fund (DSPBRWAF), DSP BlackRock US Flexible* Equity Fund (DSPBRUSFEF) & DSP BlackRock Global Allocation Fund (DSPBRGAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock Balanced Fund (DSPBRBalf)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock Tax Saver Fund (DSPBRTSF)*	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Not Applicable
DSP BlackRock Equal Nifty 50 Fund (DSPBRENF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period < 12 months: 1% - Holding Period >= 12 months: Nil
DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Nil
DSP BlackRock Equity Saving Fund (DSPBRESF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1000	Not Applicable	Holding Period : < 12 months: 1% - Holding Period >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched. Nil.

RP: Regular Plan, IP: Institutional Plan, DP: Direct Plan. *Redemptions in DSPBRTSF are subject to a lock-in period of 3 years from date of allotment. SIP is available in all the Plans mentioned above except for Plans under DSPBRLF. SWP/STP is available in each plan of all schemes. Minimum installment for SIP/SWP/STP (all schemes) : Rs. 500/- . Minimum number of installment for SIP (all schemes except DSPBRTSF) : #Monthly income is not assured and is subject to availability of distributable surplus. The term "flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. Investors are requested to note that no fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Institutional Plan ("Discontinued plan") under DSPBREF, DSPBRTF, DSPBROF, DSPBRTF, DSPBRTF, DSPBRMCF, DSPBRMCF, DSPBRMCF, DSPBRMCF, DSPBRMCF and Regular Plan ("Discontinued plan") under DSPBRLF and DSPBRSEF. However, the redemption/switch out/Systematic Withdrawal Plan (SWP) or Systematic Transfer Plan (STP) - out under Discontinued plan will be processed. Investors in discontinued plan are requested to refer notice dated 28/09/2012 and 25/10/2012 for details about discontinued plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.dsblackrock.com, with effect from January 1, 2013. Direct Plan has been introduced in all the Schemes of DSP BlackRock Mutual Fund. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/reDEMPTION/switch/non-financial transaction. -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched. Nil. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.dsblackrock.com for further details.

* This option shall not be available for subscription by investors with effect from June 1, 2016. ** Investors are requested to note that with effect from February 20, 2017, no fresh purchase/additional purchase/switch ins/ STP-ins/ SIP-ins and daily STP of any amount shall be accepted under any plan of the Scheme. # With effect from September 8, 2017, institutional plan of the scheme has renamed as Regular Plan Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of this mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holdings > 25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website, www.dsblackrock.com, and at the ISCs/Distributors. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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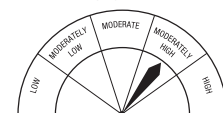
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- Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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RISKOMETER



Investors understand that their principal will be at moderately high risk

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