

MONTHLY FACTSHEET

November 30, 2017

DSP BLACKROCK
MUTUAL FUND

PRODUCT LABELLING & SUITABILITY 

CONGRATULATIONS

Mr. Somnath Kushwaha from Jamshedpur wins the November 2017 quiz on our Distributor Centre. His knowledge about the market, regulatory changes and DSP BlackRock products is commendable!



Mr. Prudhvi Ramarao from Nellore wins the October 2017 quiz on our Distributor Centre. His knowledge about the market, regulatory changes and DSP BlackRock products is commendable!



Mr. Vipul Jain from Pune wins the September 2017 quiz on our Distributor Centre. His knowledge about the market, regulatory changes and DSP BlackRock products is commendable!

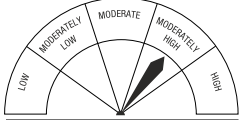
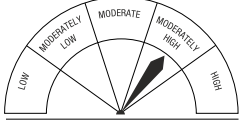
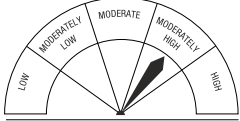
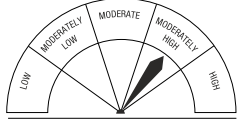

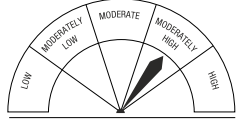
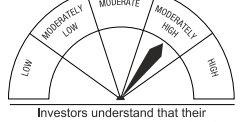





We hope you enjoy your hamper loaded with DSP BlackRock goodies!

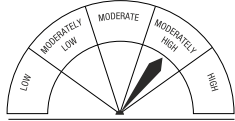


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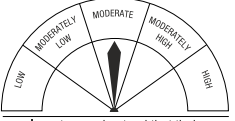
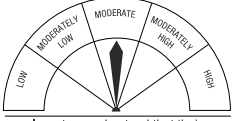
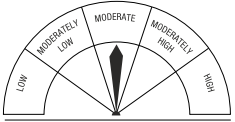
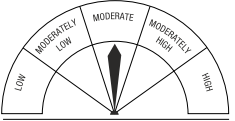
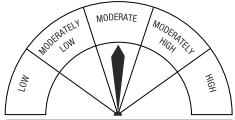
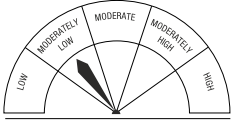
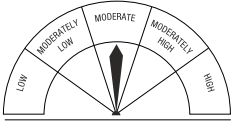
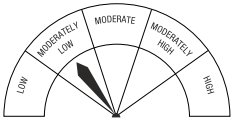
PRODUCT LABELLING: OPEN ENDED GROWTH SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Equity Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Opportunities Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Top 100 Equity Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities of large cap companies (top 100 companies by market Capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Small and Mid Cap Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities in companies beyond top 100 companies by market Capitalization 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	<p>This Open Ended Diversified Equity Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Micro Cap Fund	<p>This Open Ended Diversified Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities in micro cap companies (beyond top 300 companies by market capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Focus 25 Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth with exposure limited to a maximum of 25 stocks from an investment universe of top 200 companies by market capitalization • Investment in equity and equity-related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Natural Resources and New Energy Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Equity Savings Fund	<p>This Open Ended Equity Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital growth and income • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Equal Nifty 50 Fund	<p>This open ended index linked equity Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error. 	 <p>Investors understand that their principal will be at moderately high risk</p>

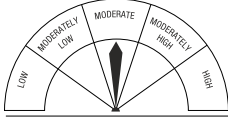
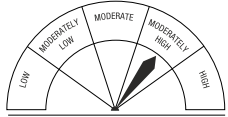
PRODUCT LABELLING: OPEN ENDED EQUITY LINKED SAVING SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Tax Saver Fund	<p>This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth with a three-year lock-in • Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>

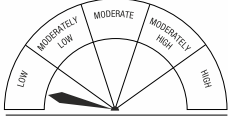
PRODUCT LABELLING: OPEN ENDED INCOME SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Bond Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a long-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Constant Maturity 10Y G-Sec Fund	<p>This Open Ended Gilt Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a long-term investment horizon • Investment in Government Securities with weighted average maturity of around 10 years 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Short Term Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a medium-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Income Opportunities Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a medium-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Strategic Bond Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a medium to long term investment horizon • Investment in actively managed portfolio of money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Money Manager Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a short-term investment horizon • Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP BlackRock Government Securities Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a long-term investment horizon • Investment in Central government securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Ultra Short Term Fund	<p>This Open Ended Income (Debt) Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over a short-term investment horizon. • Investments in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>

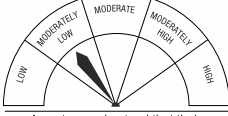
PRODUCT LABELLING: OPEN ENDED INCOME SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Banking & PSU Debt Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities issued by banks and public sector entities/undertakings 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock MIP- Fund <small>-Monthly income is not assured and is subject to availability of distributable surplus.</small>	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income and capital growth over a medium-term investment horizon Investment primarily in money market and debt securities, with balance exposure in equity/equity-related Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

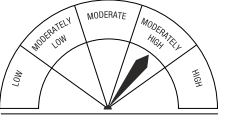
PRODUCT LABELLING: OPEN ENDED LIQUID SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Liquidity Fund	<p>This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities, with maturity not exceeding 91 days 	 <p>Investors understand that their principal will be at low risk</p>

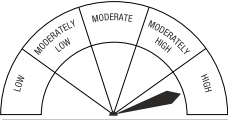
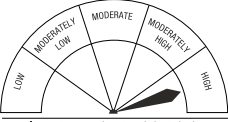
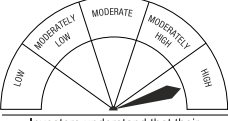
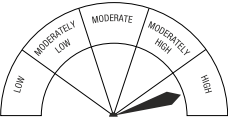
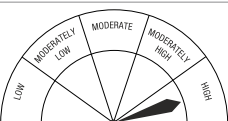
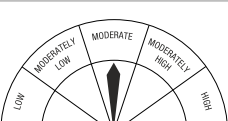
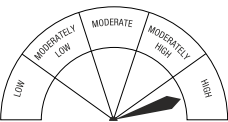
PRODUCT LABELLING: OPEN ENDED MONEY MARKET MUTUAL FUND SCHEME IN INCOME CATEGORY

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Treasury Bill Fund	<p>This Open Ended Money Market Mutual Fund Scheme Income Category is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in Treasury Bills & other Central government securities maturing within one year 	 <p>Investors understand that their principal will be at moderately low risk</p>

PRODUCT LABELLING: OPEN ENDED BALANCED SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Balanced Fund	<p>This Open Ended Balanced Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital growth and income over a long-term investment horizon Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

PRODUCT LABELLING: OPEN ENDED FUND OF FUNDS SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKMETER
DSP BlackRock World Gold Fund	<p>This Open Ended Fund of Funds Scheme (Investing In Gold Mining Companies Through An International Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Energy Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Mining Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Agriculture Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock US Flexible[^] Equity Fund	<p>This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA <p>[^]The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.</p>	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Dynamic Asset Allocation Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investments in units of one or more equity mutual funds and debt mutual funds of DSP BlackRock Mutual Fund 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Global Allocation Fund	<p>This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long-term capital growth • Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world 	 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial/tax advisors if in doubt about whether the product is suitable for them.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	7,72,589	14,321.48	5.73%
2	Bajaj Finance Limited	Finance	5,19,835	8,977.81	3.59%
3	Yes Bank Limited	Banks	28,20,418	8,655.86	3.46%
4	GAIL (India) Limited	Gas	16,28,698	7,628.82	3.05%
5	State Bank of India	Banks	23,68,399	7,587.17	3.04%
6	ICICI Bank Limited	Banks	23,10,664	7,106.45	2.84%
7	Maruti Suzuki India Limited	Auto	79,584	6,843.51	2.74%
8	Sterlite Technologies Limited	Telecom - Equipment & Accessories	22,77,063	6,273.31	2.51%
9	V-Guard Industries Limited	Industrial Capital Goods	27,23,738	6,249.62	2.50%
10	Dalmia Bharat Limited	Cement	1,91,801	6,048.06	2.42%
11	Tata Steel Limited	Ferrous Metals	8,61,995	5,983.54	2.40%
12	The Federal Bank Limited	Banks	51,64,742	5,714.79	2.29%
13	ITC Limited	Consumer Non Durables	22,26,611	5,701.24	2.28%
14	Minda Industries Limited	Auto Ancillaries	4,50,319	5,600.17	2.24%
15	Hindustan Petroleum Corporation Limited	Petroleum Products	13,41,084	5,588.30	2.24%
16	Shree Cements Limited	Cement	28,593	4,917.27	1.97%
17	NCC Limited	Construction Project	39,78,043	4,894.98	1.96%
18	Larsen & Toubro Limited	Construction Project	3,75,074	4,562.96	1.83%
19	Havells India Limited	Consumer Durables	8,86,089	4,512.85	1.81%
20	Gujarat State Petronet Limited	Gas	19,96,628	4,195.91	1.68%
21	Housing Development Finance Corporation Limited	Finance	2,41,612	4,048.69	1.62%
22	Bharat Forge Limited	Industrial Products	5,74,646	3,983.16	1.59%
23	Strides Shasun Limited	Pharmaceuticals	4,95,332	3,956.96	1.58%
24	Bharti Airtel Limited	Telecom - Services	7,89,649	3,920.21	1.57%
25	Sadbhav Engineering Limited	Construction Project	9,96,268	3,782.33	1.51%
26	Kotak Mahindra Bank Limited	Banks	3,56,774	3,568.81	1.43%
27	Finolex Industries Limited	Industrial Products	5,46,854	3,552.36	1.42%
28	Bajaj Finserv Limited	Finance	67,016	3,494.28	1.40%
29	Apollo Tyres Limited	Auto Ancillaries	13,67,163	3,427.48	1.37%
30	Bharat Petroleum Corporation Limited	Petroleum Products	6,62,869	3,339.87	1.34%
31	Sun Pharmaceutical Industries Limited	Pharmaceuticals	6,16,197	3,327.16	1.33%
32	Ahluwalia Contracts (India) Limited	Construction	8,86,680	3,320.17	1.33%
33	Motherson Sumi Systems Limited	Auto Ancillaries	8,45,556	3,087.97	1.24%
34	IndusInd Bank Limited	Banks	1,84,021	3,058.34	1.22%
35	Asian Paints Limited	Consumer Non Durables	2,66,483	3,055.89	1.22%
36	HCL Technologies Limited	Software	3,54,866	3,009.26	1.20%
37	Hindustan Unilever Limited	Consumer Non Durables	2,30,447	2,932.32	1.17%
38	Bharat Electronics Limited	Industrial Capital Goods	15,48,007	2,876.20	1.15%
39	Bharat Financial Inclusion Limited	Finance	2,93,091	2,873.46	1.15%
40	KNR Constructions Limited	Construction	10,03,405	2,759.87	1.10%
41	Indian Oil Corporation Limited	Petroleum Products	6,97,980	2,746.55	1.10%
42	Bayer Cropscience Limited	Pesticides	67,173	2,712.18	1.09%
43	Kansai Nerolac Paints Limited	Consumer Non Durables	5,31,127	2,638.11	1.06%
44	INOX Leisure Limited	Media & Entertainment	9,35,428	2,593.47	1.04%
45	VST Industries Limited	Consumer Non Durables	76,066	2,488.27	1.00%
46	Finolex Cables Limited	Industrial Products	3,44,697	2,328.77	0.93%
47	Eicher Motors Limited	Auto	7,403	2,216.76	0.89%
48	Himatsingka Seide Limited	Textile Products	6,14,956	2,017.36	0.81%
49	Ashok Leyland Limited	Auto	16,96,566	1,999.40	0.80%
50	ICICI Lombard General Insurance Company Limited	Finance	2,72,385	1,945.78	0.78%

51	The Ramco Cements Limited	Cement	2,75,000	1,925.14	0.77%
52	Divi's Laboratories Limited	Pharmaceuticals	1,83,763	1,912.97	0.77%
53	SRF Limited	Textile Products	1,00,694	1,844.11	0.74%
54	Satin Creditcare Network Limited	Finance	4,05,288	1,680.73	0.67%
55	Sun TV Network Limited	Media & Entertainment	1,85,108	1,609.70	0.64%
56	Eris Lifesciences Limited	Pharmaceuticals	1,92,584	1,545.29	0.62%
57	Dilip Buildcon Limited	Construction	1,47,792	1,441.64	0.58%
58	Mahindra Logistics Limited	Transportation	3,21,413	1,438.64	0.58%
59	HDFC Standard Life Insurance Company Limited	Finance	3,84,436	1,428.18	0.57%
60	Sharda Cropchem Limited	Pesticides	2,76,556	1,345.31	0.54%
61	SBI Life Insurance Company Limited	Finance	1,82,839	1,197.41	0.48%
62	PI Industries Limited	Pesticides	1,16,638	1,110.80	0.44%
63	MAS Financial Services Limited	Finance	1,38,916	898.44	0.36%
Total				2,41,803.91	96.78%
Unlisted					
64	Magnasound (India) Limited	Media & Entertainment	25,000	-	*
65	SIP Technologies & Export Limited	Software	1,22,549	-	*
Total				-	*
MONEY MARKET INSTRUMENTS					
66	CBLO / Reverse Repo Investments			9,056.63	3.63%
Total				9,056.63	3.63%
Cash & Cash Equivalent					
Cash Margin				200.00	0.08%
Net Receivables/Payables				(1,233.33)	(0.49%)
Total				(1,033.33)	(0.41%)
GRAND TOTAL				2,49,827.21	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.53% DP: 1.67% 2. Portfolio Turnover Ratio (Last 12 months): 0.58 3 Year Risk Statistics: 1. Standard Deviation: 15.86% 2. Beta: 1.11 3. R-Squared: 90.84% 4. Sharpe Ratio: 0.35 *Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	20.01%	CONSTRUCTION	3.01%
FINANCE	10.62%	TELECOM - EQUIPMENT & ACCESSORIES	2.51%
CONSUMER NON DURABLES	6.73%	FERROUS METALS	2.40%
CONSTRUCTION PROJECT	5.30%	PESTICIDES	2.07%
CEMENT	5.16%	CONSUMER DURABLES	1.81%
AUTO ANCILLARIES	4.85%	MEDIA & ENTERTAINMENT	1.68%
GAS	4.73%	TELECOM - SERVICES	1.57%
PETROLEUM PRODUCTS	4.68%	TEXTILE PRODUCTS	1.55%
AUTO	4.43%	SOFTWARE	1.20%
PHARMACEUTICALS	4.30%	TRANSPORTATION	0.58%
INDUSTRIAL PRODUCTS	3.94%	CASH & EQUIVALENT	3.22%
INDUSTRIAL CAPITAL GOODS	3.65%		

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Atul Bhole
Total work experience of 10 years.
Managing this Scheme since June 2016.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

Equity & Equity related securities: 90% to 100% & Debt* & Money market securities: 0% to 10%.

* Debt securities/instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:

Holding Period:

< 12 months: 1%

>= 12 months: Nil

INCEPTION DATE

April 29, 1997

NAV AS ON

NOVEMBER 30, 2017⁵

Regular Plan

Growth: ₹ 37.948

Direct Plan

Growth: ₹ 39.135

**TOTAL AUM AS ON
NOVEMBER 30, 2017**

2,498.27 Cr

**MONTHLY AVERAGE
AUM AS ON NOVEMBER
30, 2017**

2,500.78 Cr

FUND MANAGER

Harrish Zaveri
Total work experience of 21 years.
Managing this Scheme since July 2015.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India.

ASSET ALLOCATION

Equity and Equity related securities - 90% - 100%

Debt, Securitised Debt and Money market securities - 0% - 10%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period:
< 12 months: 1%
>= 12 months: Nil

INCEPTION DATE

Mar 10, 2003

NAV AS ON NOVEMBER 30, 2017[§]

Regular Plan
Growth: ₹ 195.704

Direct Plan
Growth: ₹ 201.703

TOTAL AUM AS ON NOVEMBER 30, 2017

3,304.99 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

3,399.34 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [¶]	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	19,12,669	35,455.15	10.73%
2	Maruti Suzuki India Limited	Auto	3,45,267	29,689.85	8.98%
3	Reliance Industries Limited	Petroleum Products	21,53,422	19,844.86	6.00%
4	Larsen & Toubro Limited	Construction Project	13,69,085	16,655.60	5.04%
5	IndusInd Bank Limited	Banks	8,90,675	14,802.57	4.48%
6	Bajaj Finance Limited	Finance	8,11,759	14,019.48	4.24%
7	Bharat Petroleum Corporation Limited	Petroleum Products	25,06,202	12,627.50	3.82%
8	Housing Development Finance Corporation Limited	Finance	7,36,583	12,342.92	3.73%
9	ITC Limited	Consumer Non Durables	46,37,461	11,874.22	3.59%
10	Eicher Motors Limited	Auto	32,604	9,762.96	2.95%
11	Bharat Forge Limited	Industrial Products	13,96,353	9,678.82	2.93%
12	Kotak Mahindra Bank Limited	Banks	9,58,586	9,588.74	2.90%
13	Hindustan Petroleum Corporation Limited	Petroleum Products	22,97,311	9,572.89	2.90%
14	ICICI Bank Limited	Banks	28,78,174	8,851.82	2.68%
15	Vedanta Limited	Non - Ferrous Metals	29,81,373	8,808.47	2.67%
16	Yes Bank Limited	Banks	26,15,404	8,026.67	2.43%
17	Hindalco Industries Limited	Non - Ferrous Metals	31,64,083	7,608.04	2.30%
18	ICICI Lombard General Insurance Company Limited	Finance	10,06,617	7,190.77	2.18%
19	Tata Steel Limited	Ferrous Metals	9,95,394	6,909.53	2.09%
20	UltraTech Cement Limited	Cement	1,62,362	6,825.37	2.07%
21	Titan Company Limited	Consumer Durables	8,17,299	6,692.86	2.03%
22	Shree Cements Limited	Cement	36,746	6,319.37	1.91%
23	Sun Pharmaceutical Industries Limited	Pharmaceuticals	10,56,506	5,704.60	1.73%
24	Adani Ports and Special Economic Zone Limited	Transportation	12,58,898	5,010.41	1.52%
25	Avenue Supermarts Limited	Retailing	4,42,780	4,950.72	1.50%
26	State Bank of India	Banks	15,32,261	4,908.60	1.49%
27	Ashok Leyland Limited	Auto	38,85,561	4,579.13	1.39%
28	SBI Life Insurance Company Limited	Finance	6,93,500	4,541.73	1.37%
29	HDFC Standard Life Insurance Company Limited	Finance	11,80,870	4,386.93	1.33%
30	Hero MotoCorp Limited	Auto	1,17,351	4,264.12	1.29%
31	Punjab National Bank	Banks	22,59,751	3,979.42	1.20%
32	ICICI Prudential Life Insurance Company Limited	Finance	10,49,063	3,943.95	1.19%
33	Bank of Baroda	Banks	22,81,451	3,857.93	1.17%
34	Bharat Electronics Limited	Industrial Capital Goods	20,05,854	3,726.88	1.13%
35	NTPC Limited	Power	6,75,000	1,222.76	0.37%
36	Dr. Reddy's Laboratories Limited	Pharmaceuticals	43,953	1,003.91	0.30%
	Total			3,29,229.60	99.63%
	MONEY MARKET INSTRUMENTS				
37	CBLO / Reverse Repo Investments			2,798.65	0.85%
	Total			2,798.65	0.85%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,528.82)	(0.48%)
	Total			(1,528.82)	(0.48%)
	GRAND TOTAL			3,30,499.43	100.00%

Sectoral Allocation

BANKS	27.08%	FERROUS METALS	2.09%
AUTO	14.61%	CONSUMER DURABLES	2.03%
FINANCE	14.04%	PHARMACEUTICALS	2.03%
PETROLEUM PRODUCTS	12.72%	TRANSPORTATION	1.52%
CONSTRUCTION PROJECT	5.04%	RETAILING	1.50%
NON - FERROUS METALS	4.97%	INDUSTRIAL CAPITAL GOODS	1.13%
CEMENT	3.98%	POWER	0.37%
CONSUMER NON DURABLES	3.59%	CASH & EQUIVALENT	0.37%
INDUSTRIAL PRODUCTS	2.93%		

Notes: 1. Weighted Average Expense Ratio : RP: 2.37% DP: 1.63% 2. Portfolio Turnover Ratio (Last 12 months) : 0.53 3 Year Risk Statistics: 1. Standard Deviation: 15.07% 2. Beta: 1.07 3. R-Squared: 92.69% 4. Sharpe Ratio: 0.08 @ Market value includes accrued interest but not due

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	14,73,331	27,311.14	6.39%
2	ICICI Bank Limited	Banks	63,95,790	19,670.25	4.60%
3	State Bank of India	Banks	54,50,913	17,462.00	4.09%
4	Tata Steel Limited	Ferrous Metals	22,01,015	15,278.35	3.58%
5	GAIL (India) Limited	Gas	29,07,624	13,619.31	3.19%
6	Hindustan Petroleum Corporation Limited	Petroleum Products	26,15,169	10,897.41	2.55%
7	Larsen & Toubro Limited	Construction Project	8,69,809	10,581.66	2.48%
8	Bharat Petroleum Corporation Limited	Petroleum Products	20,38,103	10,268.98	2.40%
9	Maruti Suzuki India Limited	Auto	1,12,985	9,715.69	2.27%
10	ITC Limited	Consumer Non Durables	36,21,839	9,273.72	2.17%
11	Divi's Laboratories Limited	Pharmaceuticals	8,76,457	9,123.92	2.14%
12	Reliance Industries Limited	Petroleum Products	9,87,571	9,100.96	2.13%
13	Mahindra & Mahindra Limited	Auto	5,95,031	8,369.41	1.96%
14	Edelweiss Financial Services Limited	Finance	27,51,351	8,108.23	1.90%
15	The Federal Bank Limited	Banks	70,91,683	7,846.95	1.84%
16	Bajaj Finance Limited	Finance	4,37,395	7,554.03	1.77%
17	Sun Pharmaceutical Industries Limited	Pharmaceuticals	13,39,055	7,230.23	1.69%
18	Yes Bank Limited	Banks	23,05,652	7,076.05	1.66%
19	Kotak Mahindra Bank Limited	Banks	6,82,953	6,831.58	1.60%
20	Dalmia Bharat Limited	Cement	2,15,929	6,808.89	1.59%
21	NCC Limited	Construction Project	54,57,592	6,715.57	1.57%
22	Vedanta Limited	Non - Ferrous Metals	22,29,081	6,585.82	1.54%
23	Bank of Baroda	Banks	37,73,276	6,380.61	1.49%
24	Housing Development Finance Corporation Limited	Finance	3,79,984	6,367.39	1.49%
25	Bharti Airtel Limited	Telecom - Services	12,74,080	6,325.17	1.48%
26	Punjab National Bank	Banks	34,38,165	6,054.61	1.42%
27	Sadbhav Engineering Limited	Construction Project	15,88,034	6,028.97	1.41%
28	PI Industries Limited	Pesticides	6,07,104	5,781.75	1.35%
29	Minda Industries Limited	Auto Ancillaries	4,30,189	5,349.83	1.25%
30	Mahindra & Mahindra Financial Services Limited	Finance	12,05,900	5,286.67	1.24%
31	City Union Bank Limited	Banks	31,18,399	5,221.76	1.22%
32	Apollo Tyres Limited	Auto Ancillaries	20,50,997	5,141.85	1.20%
33	CESC Limited	Power	4,98,856	5,054.16	1.18%
34	Hatsun Agro Product Limited	Consumer Non Durables	5,42,132	4,830.67	1.13%
35	Bharat Electronics Limited	Industrial Capital Goods	25,96,769	4,824.80	1.13%
36	Crompton Greaves Consumer Electricals Limited	Consumer Durables	17,30,642	4,600.05	1.08%
37	Coromandel International Limited	Fertilisers	8,68,880	4,507.32	1.05%
38	Spicejet Ltd.	Transportation	30,01,514	4,292.17	1.00%
39	Shree Cements Limited	Cement	24,189	4,159.89	0.97%
40	Balkrishna Industries Limited	Auto Ancillaries	1,90,151	4,080.93	0.96%
41	V-Guard Industries Limited	Industrial Capital Goods	17,08,000	3,919.01	0.92%
42	Gujarat State Petronet Limited	Gas	17,99,249	3,781.12	0.88%
43	KNR Constructions Limited	Construction	13,23,523	3,640.35	0.85%
44	Havells India Limited	Consumer Durables	7,01,164	3,571.03	0.84%
45	Tata Motors Limited	Auto	8,82,149	3,565.21	0.83%
46	SBI Life Insurance Company Limited	Finance	5,40,919	3,542.48	0.83%
47	ICICI Lombard General Insurance Company Limited	Finance	4,57,216	3,266.12	0.76%
48	SRF Limited	Textile Products	1,76,052	3,224.22	0.75%
49	Voltas Limited	Construction Project	4,90,023	3,119.49	0.73%
50	Sun TV Network Limited	Media & Entertainment	3,46,008	3,008.89	0.70%
51	Britannia Industries Limited	Consumer Non Durables	61,470	2,960.15	0.69%
52	Eris Lifesciences Limited	Pharmaceuticals	3,34,710	2,685.71	0.63%
53	Kansai Nerolac Paints Limited	Consumer Non Durables	5,23,906	2,602.24	0.61%
54	Hindustan Unilever Limited	Consumer Non Durables	2,00,772	2,554.72	0.60%
55	Union Bank of India	Banks	15,54,590	2,551.08	0.60%
56	Vardhman Textiles Limited	Textiles - Cotton	1,93,469	2,532.22	0.59%

57	UltraTech Cement Limited	Cement	59,238	2,490.25	0.58%
58	HDFC Standard Life Insurance Company Limited	Finance	6,37,550	2,368.50	0.55%
59	Ahluwalia Contracts (India) Limited	Construction	6,28,976	2,355.20	0.55%
60	Somany Ceramics Limited	Construction	2,59,258	2,322.43	0.54%
61	Satin Creditcare Network Limited	Finance	5,45,590	2,262.56	0.53%
62	Finolex Industries Limited	Industrial Products	3,35,604	2,180.08	0.51%
63	Dr. Reddy's Laboratories Limited	Pharmaceuticals	93,362	2,132.43	0.50%
64	Reliance Nippon Life Asset Management Limited	Finance	7,93,668	2,091.32	0.49%
65	Shriram Transport Finance Company Limited	Finance	1,45,000	1,924.95	0.45%
66	Dilip Buildcon Limited	Construction	1,94,881	1,900.97	0.44%
67	AU Small Finance Bank Limited	Banks	2,37,528	1,658.06	0.39%
68	Sintex Plastics Technology Limited	Industrial Products	20,06,645	1,627.39	0.38%
69	Bayer Cropscience Limited	Pesticides	32,147	1,297.97	0.30%
70	IPCA Laboratories Limited	Pharmaceuticals	2,19,803	1,189.24	0.28%
71	City Online Services Ltd	Telecom - Services	2,00,000	5.60	*
Total				4,08,049.69	95.46%
DERIVATIVES					
72	NIFTY 10400 Put Dec17	Index Options	2,92,200	568.48	0.13%
Total				568.48	0.13%
MONEY MARKET INSTRUMENTS					
73	CBLO / Reverse Repo Investments			22,329.31	5.23%
Total				22,329.31	5.23%
Cash & Cash Equivalent					
Cash Margin				924.14	0.22%
Net Receivables/Payables				(4,616.02)	(1.04%)
Total				(3,691.88)	(0.82%)
GRAND TOTAL				4,27,255.60	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.50% DP: 1.29% 2. Portfolio Turnover Ratio (Last 12 months): 0.87 3 Year Risk Statistics: 1. Standard Deviation: 15.35% 2. Beta: 1.07 3. R-Squared: 90.87% 4. Sharpe Ratio: 0.67 * Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	25.30%	CONSUMER DURABLES	1.92%
FINANCE	10.01%	PESTICIDES	1.65%
PETROLEUM PRODUCTS	7.08%	NON - FERROUS METALS	1.54%
CONSTRUCTION PROJECT	6.19%	TELECOM - SERVICES	1.48%
PHARMACEUTICALS	5.24%	POWER	1.18%
CONSUMER NON DURABLES	5.20%	FERTILISERS	1.05%
AUTO	5.06%	TRANSPORTATION	1.00%
GAS	4.07%	INDUSTRIAL PRODUCTS	0.89%
FERROUS METALS	3.58%	TEXTILE PRODUCTS	0.75%
AUTO ANCILLARIES	3.41%	MEDIA & ENTERTAINMENT	0.70%
CEMENT	3.14%	TEXTILES - COTTON	0.59%
CONSTRUCTION	2.38%	INDEX OPTIONS	0.13%
INDUSTRIAL CAPITAL GOODS	2.05%	CASH & EQUIVALENT	4.41%

¹ Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP BlackRock Technology.com Fund has been merged into DSP BlackRock Opportunities Fund with effect from 28th July 2017.

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since June 2015

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the Scheme.

ASSET ALLOCATION

Equity & Equity related securities: 80% - 100%

Fixed Income securities (Debt* & Money market securities): 0% - 20%.

* Debt securities/ instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period:
< 12 months: 1%
>= 12 months: Nil

INCEPTION DATE

May 16, 2000

NAV AS ON

NOVEMBER 30, 2017⁵

Regular Plan
Growth: ₹ 223.707

Direct Plan
Growth: ₹ 231.968

**TOTAL AUM AS ON
NOVEMBER 30, 2017**
4,272.56 Cr

**MONTHLY AVERAGE
AUM AS ON NOVEMBER
30, 2017**
4,117.69 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since June 2010

INVESTMENT OBJECTIVE

An open ended diversified equity Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.

ASSET ALLOCATION

Equity and Equity related securities - 90% - 100%
Debt, Securitised Debt and Money market securities - 0% - 10%
ADR, GDR and Foreign securities - 0% - 25%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable
• Exit load:
Holding period <12 months: 1%
Holding period >=12 months: Nil

INCEPTION DATE

June 11, 2004

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan
Growth: ₹ 101.182

Direct Plan
Growth: ₹ 103.830

TOTAL AUM AS ON NOVEMBER 30, 2017

1,654.38 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

1,630.92 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	Larsen & Toubro Limited	Construction Project	8,80,903	10,716.63	6.48%
2	HDFC Bank Limited	Banks	5,59,530	10,372.01	6.27%
3	ICICI Bank Limited	Banks	28,63,768	8,807.52	5.32%
4	State Bank of India	Banks	22,64,288	7,253.65	4.38%
5	Tata Steel Limited	Ferrous Metals	8,74,533	6,070.57	3.67%
6	Kalpitaru Power Transmission Limited	Power	12,82,955	5,693.75	3.44%
7	GAIL (India) Limited	Gas	10,20,827	4,781.55	2.89%
8	Ashoka Buildcon Limited	Construction Project	18,53,759	4,667.77	2.82%
9	KNR Constructions Limited	Construction	14,82,335	4,077.16	2.46%
10	Sadbhav Engineering Limited	Construction Project	10,73,241	4,074.56	2.46%
11	PNC Infratech Limited	Construction	20,96,054	4,045.38	2.45%
12	Edelweiss Financial Services Limited	Finance	13,67,728	4,030.69	2.44%
13	Techno Electric & Engineering Company Limited	Construction Project	9,75,641	3,983.05	2.41%
14	Hindustan Petroleum Corporation Limited	Petroleum Products	8,91,323	3,714.14	2.25%
15	Bharat Petroleum Corporation Limited	Petroleum Products	6,10,279	3,074.89	1.86%
16	Bank of Baroda	Banks	18,10,332	3,061.27	1.85%
17	Bharat Electronics Limited	Industrial Capital Goods	16,13,670	2,998.20	1.81%
18	Yes Bank Limited	Banks	9,28,045	2,848.17	1.72%
19	Vedanta Limited	Non - Ferrous Metals	9,26,331	2,736.84	1.65%
20	Finolex Cables Limited	Industrial Products	3,97,649	2,686.52	1.62%
21	Solar Industries India Limited	Chemicals	2,31,719	2,684.23	1.62%
22	Diip Buildcon Limited	Construction	2,72,592	2,659.00	1.61%
23	UltraTech Cement Limited	Cement	62,507	2,627.67	1.59%
24	Dalmia Bharat Limited	Cement	82,867	2,613.05	1.58%
25	Mahindra & Mahindra Financial Services Limited	Finance	5,58,360	2,447.85	1.48%
26	Punjab National Bank	Banks	13,31,956	2,345.57	1.42%
27	The Federal Bank Limited	Banks	18,89,846	2,091.11	1.26%
28	Gujarat State Petronet Limited	Gas	9,93,372	2,087.57	1.26%
29	Skipper Limited	Industrial Capital Goods	7,54,236	2,082.82	1.26%
30	Power Mech Projects Limited	Construction Project	2,72,446	2,078.35	1.26%
31	CESC Limited	Power	2,03,828	2,065.08	1.25%
32	NTPC Limited	Power	10,97,000	1,987.22	1.20%
33	JK Lakshmi Cement Limited	Cement	4,73,605	1,939.89	1.17%
34	Ahluwalia Contracts (India) Limited	Construction	5,09,599	1,908.19	1.15%
35	Navkar Corporation Limited	Transportation	9,45,349	1,772.53	1.07%
36	Power Grid Corporation of India Limited	Power	8,26,322	1,702.64	1.03%
37	IndusInd Bank Limited	Banks	98,901	1,643.69	0.99%
38	Blue Star Limited	Consumer Durables	2,17,398	1,607.88	0.97%
39	NCC Limited	Construction Project	12,83,261	1,579.05	0.95%
40	Carborundum Universal Limited	Industrial Products	4,12,707	1,568.49	0.95%
41	Tata Power Company Limited	Power	15,30,403	1,449.29	0.88%
42	Crompton Greaves Consumer Electricals Limited	Consumer Durables	5,29,767	1,408.12	0.85%
43	Shree Cements Limited	Cement	7,895	1,357.74	0.82%
44	Satin Creditcare Network Limited	Finance	3,12,991	1,297.97	0.78%
45	Allcargo Logistics Limited	Transportation	7,30,310	1,297.76	0.78%
46	Volta Limited	Construction Project	1,91,782	1,220.88	0.74%
47	Finolex Industries Limited	Industrial Products	1,85,469	1,204.81	0.73%
48	Gateway Striparks Limited	Transportation	4,66,078	1,168.92	0.71%
49	Bharat Forge Limited	Industrial Products	1,60,038	1,109.30	0.67%
50	Thermax Limited	Industrial Capital Goods	96,999	1,081.05	0.65%
51	Bajaj Finance Limited	Finance	61,590	1,063.69	0.64%

52	Hindustan Construction Company Limited	Construction Project	24,34,100	937.13	0.57%
53	Sanghvi Movers Limited	Industrial Capital Goods	4,62,980	843.55	0.51%
54	SBI Life Insurance Company Limited	Finance	1,16,766	764.70	0.46%
55	SKF India Limited	Industrial Products	42,115	704.08	0.43%
56	Gujarat Pipavav Port Limited	Transportation	4,77,800	688.75	0.42%
57	Sintex Plastics Technology Limited	Industrial Products	8,20,839	665.70	0.40%
58	Ashok Leyland Limited	Auto	4,91,953	579.77	0.35%
	Total			1,60,029.44	96.71%
	MONEY MARKET INSTRUMENTS				
59	CBLO / Reverse Repo Investments			5,797.21	3.50%
	Total			5,797.21	3.50%
	Cash & Cash Equivalent				
	Cash Margin			638.85	0.39%
	Net Receivables/Payables			(1,027.64)	(0.60%)
	Total			(388.79)	(0.21%)
	GRAND TOTAL			1,65,437.86	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.63% DP: 1.90% 2. Portfolio Turnover Ratio (Last 12 months): 0.58 3 Year Risk Statistics: 1. Standard Deviation: 17.63% 2. Beta: 1.18 3. R-Squared: 82.48% 4. Sharpe Ratio: 0.48 @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	23.21%	PETROLEUM PRODUCTS	4.11%
CONSTRUCTION PROJECT	17.69%	FERROUS METALS	3.67%
POWER	7.80%	TRANSPORTATION	2.98%
CONSTRUCTION	7.67%	CONSUMER DURABLES	1.82%
FINANCE	5.80%	NON - FERROUS METALS	1.65%
CEMENT	5.16%	CHEMICALS	1.62%
INDUSTRIAL PRODUCTS	4.80%	AUTO	0.35%
INDUSTRIAL CAPITAL GOODS	4.23%	CASH & EQUIVALENT	3.29%
GAS	4.15%		

⁵ Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Exide Industries Limited	Auto Ancillaries	89,38,116	18,327.61	3.59%
2	The Federal Bank Limited	Banks	1,63,95,416	18,141.53	3.55%
3	Ashok Leyland Limited	Auto	1,50,96,875	17,791.67	3.48%
4	SRF Limited	Textile Products	8,71,075	15,952.87	3.12%
5	Sterite Technologies Limited	Telecom - Equipment & Accessories	56,32,854	15,518.51	3.04%
6	PI Industries Limited	Pesticides	16,24,199	15,468.06	3.03%
7	Techno Electric & Engineering Company Limited	Construction Project	35,73,932	14,590.58	2.85%
8	Atul Limited	Chemicals	5,26,264	13,487.88	2.64%
9	Finolex Cables Limited	Industrial Products	19,39,335	13,102.15	2.56%
10	Edelweiss Financial Services Limited	Finance	44,05,129	12,981.92	2.54%
11	Hatsun Agro Product Limited	Consumer Non Durables	12,58,561	11,214.41	2.19%
12	Bajaj Finance Limited	Finance	6,41,645	11,081.53	2.17%
13	IndusInd Bank Limited	Banks	6,62,126	11,004.20	2.15%
14	IPCA Laboratories Limited	Pharmaceuticals	20,28,921	10,977.48	2.15%
15	CARE Ratings Limited	Finance	7,90,908	10,883.68	2.13%
16	HDFC Bank Limited	Banks	5,55,136	10,290.56	2.01%
17	Kotak Mahindra Bank Limited	Banks	9,72,356	9,726.48	1.90%
18	Supreme Industries Limited	Industrial Products	8,29,828	9,584.93	1.87%
19	Castrol India Limited	Petroleum Products	22,63,773	9,048.30	1.77%
20	Alkem Laboratories Limited	Pharmaceuticals	4,26,518	8,475.34	1.66%
21	Motherson Sumi Systems Limited	Auto Ancillaries	23,04,364	8,415.54	1.65%
22	City Union Bank Limited	Banks	49,92,519	8,359.97	1.64%
23	Coromandel International Limited	Fertilisers	15,85,147	8,222.95	1.61%
24	Repro Home Finance Limited	Finance	12,55,776	7,886.27	1.54%
25	Gujarat State Petronet Limited	Gas	36,89,065	7,752.57	1.52%
26	Yardman Textiles Limited	Textiles - Cotton	5,91,760	7,745.25	1.52%
27	The Ramco Cements Limited	Cement	9,75,902	6,831.80	1.34%
28	Avenue Supermarts Limited	Retailing	6,05,519	6,770.31	1.32%
29	Apollo Tyres Limited	Auto Ancillaries	26,82,984	6,726.24	1.32%
30	V-Guard Industries Limited	Industrial Capital Goods	28,79,198	6,606.32	1.29%
31	Sharda Cropchem Limited	Pesticides	13,24,412	6,442.60	1.26%
32	Dhanuka Agritech Limited	Pesticides	9,19,737	6,317.67	1.24%
33	Cadila Healthcare Limited	Pharmaceuticals	14,22,247	6,097.88	1.19%
34	Finolex Industries Limited	Industrial Products	8,96,172	5,821.53	1.14%
35	Divi's Laboratories Limited	Pharmaceuticals	5,58,298	5,811.88	1.14%
36	K.P.R. Mill Limited	Textile Products	7,97,472	5,717.87	1.12%
37	Cera Sanitaryware Limited	Construction	1,41,286	5,299.50	1.04%
38	Max Financial Services Limited	Finance	9,37,674	5,137.98	1.01%
39	Manappuram Finance Limited	Finance	48,32,142	5,090.66	1.00%
40	Cummins India Limited	Industrial Products	5,86,662	5,090.17	1.00%
41	Engineers India Limited	Construction Project	26,56,752	4,984.07	0.97%
42	Hindustan Zinc Limited	Non - Ferrous Metals	16,49,150	4,937.56	0.97%
43	Bayer Cropscience Limited	Pesticides	1,21,454	4,903.83	0.96%
44	JK Cement Limited	Cement	4,76,562	4,763.48	0.93%
45	INOX Leisure Limited	Media & Entertainment	16,89,364	4,683.76	0.92%
46	Max India Limited	Healthcare Services	32,70,789	4,508.78	0.88%
47	Dr. Reddy's Laboratories Limited	Pharmaceuticals	1,93,990	4,430.83	0.87%
48	Polyplex Corporation Limited	Industrial Products	8,47,421	4,430.32	0.87%
49	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals	9,75,674	4,316.87	0.84%
50	Ashapura Intimates Fashion Limited	Textile Products	8,33,000	4,297.86	0.84%
51	Cyient Limited	Software	7,17,085	4,128.62	0.81%
52	Indian Terrain Fashions Limited	Textile Products	18,66,692	3,775.38	0.74%
53	Bharat Petroleum Corporation Limited	Petroleum Products	7,38,760	3,722.24	0.73%
54	Bharat Electronics Limited	Industrial Capital Goods	20,01,144	3,718.13	0.73%
55	Indo Count Industries Limited	Textiles - Cotton	28,48,186	3,393.61	0.66%
56	Somya Ceramics Limited	Construction	3,53,461	3,166.30	0.62%
57	Arvind Limited	Textile Products	6,74,244	2,945.10	0.58%
58	Aarti Industries Limited	Chemicals	3,17,861	2,897.62	0.57%
59	Navkar Corporation Limited	Transportation	14,17,370	2,657.57	0.52%
60	Alembic Pharmaceuticals Limited	Pharmaceuticals	4,64,141	2,402.63	0.47%

61	Pennar Engineered Building Systems Limited	Ferrous Metals	23,22,773	2,354.13	0.46%
62	Amara Raja Batteries Limited	Auto Ancillaries	2,83,530	2,265.26	0.44%
63	Hindustan Petroleum Corporation Limited	Petroleum Products	5,16,819	2,153.58	0.42%
64	ABB India Limited	Industrial Capital Goods	1,44,112	015.84	0.39%
65	Momai Apparels Limited	Textile Products	11,98,400	1,869.50	0.37%
66	Jagran Prakashan Limited	Media & Entertainment	9,96,770	1,645.67	0.32%
67	ICI Lombard General Insurance Company Limited	Finance	1,70,016	1,214.51	0.24%
68	Dr. Lal Path Labs Ltd.	Healthcare Services	1,15,219	1,025.22	0.20%
69	Igarashi Motors India Limited	Auto Ancillaries	69,222	613.93	0.12%
Total				4,84,016.85	94.73%
MONEY MARKET INSTRUMENTS					
70	CBLO / Reverse Repo Investments			29,685.78	5.81%
Total				29,685.78	5.81%
Cash & Cash Equivalent					
				(2,499.31)	(0.54%)
Total				(2,499.31)	(0.54%)
GRAND TOTAL				5,11,203.32	100.00%

Notes: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 19.83%, Mid-Cap 29.41%, Small-Cap 22.26%, Micro-Cap 23.23%. 2. Weighted Average Expense Ratio : RP: 2.53% DP: 1.64% 3. Portfolio Turnover Ratio (Last 12 months): 0.22
3 Year Risk Statistics: 1. Standard Deviation: 16.69% 2. Beta: 1.04 3. R-Squared: 84.99% 4. Sharpe Ratio: 0.73
*Market value includes accrued interest but not due

Sectoral Allocation

BANKS	11.25%	CONSUMER NON DURABLES	2.19%
FINANCE	10.63%	TEXTILES - COTTON	2.18%
PHARMACEUTICALS	7.48%	CONSTRUCTION	1.66%
INDUSTRIAL PRODUCTS	7.44%	FERTILISERS	1.61%
AUTO ANCILLARIES	7.12%	GAS	1.52%
TEXTILE PRODUCTS	6.77%	RETAILING	1.32%
PESTICIDES	6.49%	MEDIA & ENTERTAINMENT	1.24%
CHEMICALS	4.05%	HEALTHCARE SERVICES	1.08%
CONSTRUCTION PROJECT	3.82%	NON - FERROUS METALS	0.97%
AUTO	3.48%	SOFTWARE	0.81%
TELECOM - EQUIPMENT & ACCESSORIES	3.04%	TRANSPORTATION	0.52%
PETROLEUM PRODUCTS	2.92%	FERROUS METALS	0.46%
INDUSTRIAL CAPITAL GOODS	2.41%	CASH & EQUIVALENT	5.27%
CEMENT	2.27%		

*investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vinit Sambre
Total work experience of 16 years.
Managing this Scheme since July 2012

INVESTMENT OBJECTIVE

An Open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

Equity and equity related securities which are:

- (A) not part of top 100 stocks by market cap: 65% - 100%, (B) in the top 100 stocks by market cap: 0% - 35%;
- Of 1(A) & 1(B), investments in ADRs, GDRs & foreign securities: 0% - 25%;
- Debt and Money Market Securities: 0% - 10%.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

INCEPTION DATE

Nov 14, 2006

NAV AS ON NOVEMBER 30, 2017[₹]

Regular Plan
Growth: ₹ 56.206

Direct Plan
Growth: ₹ 58.201

TOTAL AUM AS ON NOVEMBER 30, 2017

5,112.03 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

4,989.37 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since
July 2015

INVESTMENT OBJECTIVE

An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to long term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

ASSET ALLOCATION

Equity and equity related securities: 80% to 100%

Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20%

Debt, securitised debt* and money market securities: 0% to 20%
* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Repurchase of Units only after completion of 3 year lock-in period
- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend
- Entry load : Not Applicable
- Exit load: Not Applicable

INCEPTION DATE

Jan 18, 2007

NAV AS ON NOVEMBER 30, 2017[§]

Regular Plan
Growth: ₹ 46.914

Direct Plan
Growth: ₹ 48.440

TOTAL AUM AS ON NOVEMBER 30, 2017

3,571.29 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

3,517.88 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [¶]	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	12,24,024	22,689.73	6.35%
2	ICICI Bank Limited	Banks	46,48,401	14,296.16	4.00%
3	State Bank of India	Banks	42,48,816	13,611.08	3.81%
4	Tata Steel Limited	Ferrous Metals	19,10,263	13,260.09	3.71%
5	GAIL (India) Limited	Gas	26,38,846	12,360.35	3.46%
6	Maruti Suzuki India Limited	Auto	1,07,096	9,209.29	2.58%
7	ITC Limited	Consumer Non Durables	35,06,687	8,978.87	2.51%
8	Larsen & Toubro Limited	Construction Project	7,24,499	8,813.89	2.47%
9	Reliance Industries Limited	Petroleum Products	8,97,800	8,273.68	2.32%
10	Hindustan Petroleum Corporation Limited	Petroleum Products	18,32,620	7,636.53	2.14%
11	Edelweiss Financial Services Limited	Finance	23,38,124	6,890.45	1.93%
12	Bharat Petroleum Corporation Limited	Petroleum Products	13,51,531	6,809.69	1.91%
13	Bajaj Finance Limited	Finance	3,83,154	6,617.26	1.85%
14	Sun Pharmaceutical Industries Limited	Pharmaceuticals	11,38,118	6,145.27	1.72%
15	Dalmia Bharat Limited	Cement	1,93,701	6,107.97	1.71%
16	Yes Bank Limited	Banks	19,88,650	6,103.17	1.71%
17	The Federal Bank Limited	Banks	55,14,631	6,101.94	1.71%
18	Mahindra & Mahindra Limited	Auto	4,27,459	6,012.42	1.68%
19	Vedanta Limited	Non - Ferrous Metals	20,21,628	5,972.90	1.67%
20	Strides Shasun Limited	Pharmaceuticals	7,41,788	5,925.77	1.66%
21	Motherson Sumi Systems Limited	Auto Ancillaries	15,64,879	5,714.94	1.60%
22	Housing Development Finance Corporation Limited	Finance	3,40,469	5,705.24	1.60%
23	Bharti Airtel Limited	Telecom - Services	10,85,128	5,387.12	1.51%
24	Kotak Mahindra Bank Limited	Banks	5,28,148	5,283.06	1.48%
25	Punjab National Bank	Banks	29,68,360	5,227.28	1.46%
26	HCL Technologies Limited	Software	5,91,561	5,016.44	1.40%
27	Repcoc Home Finance Limited	Finance	7,96,694	5,003.24	1.40%
28	Mahindra & Mahindra Financial Services Limited	Finance	11,35,315	4,977.22	1.39%
29	Bharat Financial Inclusion Limited	Finance	5,04,065	4,941.85	1.38%
30	Minda Industries Limited	Auto Ancillaries	3,96,053	4,925.32	1.38%
31	Bank of Baroda	Banks	26,98,941	4,563.91	1.28%
32	Shree Cements Limited	Cement	26,526	4,561.80	1.28%
33	Bharat Electronics Limited	Industrial Capital Goods	23,68,612	4,400.88	1.23%
34	Finolex Cables Limited	Industrial Products	6,22,495	4,205.58	1.18%
35	V-Guard Industries Limited	Industrial Capital Goods	16,23,646	3,725.46	1.04%
36	Atul Limited	Chemicals	1,42,680	3,656.82	1.02%
37	Havells India Limited	Consumer Durables	7,01,956	3,575.06	1.00%
38	Apollo Tyres Limited	Auto Ancillaries	13,91,730	3,489.07	0.98%
39	KNR Constructions Limited	Construction	12,40,280	3,411.39	0.96%
40	SBI Life Insurance Company Limited	Finance	4,92,159	3,223.15	0.90%
41	Somany Ceramics Limited	Construction	3,58,124	3,208.07	0.90%
42	Asian Paints Limited	Consumer Non Durables	2,74,327	3,145.84	0.88%
43	HDFC Standard Life Insurance Company Limited	Finance	8,18,238	3,039.75	0.85%
44	Infosys Limited	Software	3,09,881	3,024.75	0.85%
45	Hindustan Unilever Limited	Consumer Non Durables	2,37,055	3,016.41	0.84%
46	ICICI Lombard General Insurance Company Limited	Finance	4,21,076	3,007.96	0.84%
47	Gujarat State Petronet Limited	Gas	13,93,330	2,928.08	0.82%
48	Eicher Motors Limited	Auto	9,585	2,870.14	0.80%
49	UltraTech Cement Limited	Cement	67,290	2,828.74	0.79%
50	SRF Limited	Textile Products	1,49,516	2,738.24	0.77%
51	CESC Limited	Power	2,66,748	2,702.56	0.76%
52	Vardhman Textiles Limited	Textiles - Cotton	2,03,765	2,666.98	0.75%
53	Eris Lifesciences Limited	Pharmaceuticals	3,00,539	2,411.52	0.68%
54	Power Grid Corporation of India Limited	Power	11,54,661	2,379.18	0.67%
55	Supreme Industries Limited	Industrial Products	2,04,882	2,366.49	0.66%
56	Ahluwalia Contracts (India) Limited	Construction	6,31,130	2,363.27	0.66%

57	Jyothy Laboratories Limited	Consumer Non Durables	6,25,858	2,353.23	0.66%
58	ICICI Prudential Life Insurance Company Limited	Finance	6,18,024	2,323.46	0.65%
59	Techno Electric & Engineering Company Limited	Construction Project	5,63,758	2,301.54	0.64%
60	Solar Industries India Limited	Chemicals	1,98,228	2,296.27	0.64%
61	IPCA Laboratories Limited	Pharmaceuticals	4,24,337	2,295.88	0.64%
62	Volta Limited	Construction Project	3,24,911	2,068.38	0.58%
63	Jubilant Foodworks Limited	Consumer Non Durables	1,07,074	1,900.78	0.53%
64	Dr. Reddy's Laboratories Limited	Pharmaceuticals	79,186	1,808.65	0.51%
65	AU Small Finance Bank Limited	Banks	2,40,193	1,676.67	0.47%
66	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	16,458	1,547.09	0.43%
67	Tata Motors Limited	Auto	3,81,851	1,543.25	0.43%
68	Dilip Buildcon Limited	Construction	1,52,155	1,484.20	0.42%
69	Sintex Plastics Technology Limited	Industrial Products	17,82,814	1,445.86	0.40%
70	PNC InfraTech Limited	Construction	1,07,099	206.70	0.06%
Total			3,42,761.27	95.95%	
MONEY MARKET INSTRUMENTS					
71	CBLO / Reverse Repo Investments			14,792.97	4.14%
Total				14,792.97	4.14%
Cash & Cash Equivalent					
				(424.98)	(0.09%)
				(424.98)	(0.09%)
GRAND TOTAL			3,57,129.25	100.00%	

Notes: 1. Weighted Average Expense Ratio : RP: 2.51% DP: 1.25% 2. Portfolio Turnover Ratio (Last 12 months): 0.81 3 Year Risk Statistics: 1. Standard Deviation: 14.50% 2. Beta: 1.02 3. R-Squared: 92.11% 4. Sharpe Ratio: 0.60 @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	22.27%	INDUSTRIAL CAPITAL GOODS	2.27%
FINANCE	12.79%	SOFTWARE	2.25%
PETROLEUM PRODUCTS	6.37%	INDUSTRIAL PRODUCTS	2.24%
CONSUMER NON DURABLES	5.85%	NON - FERROUS METALS	1.67%
AUTO	5.49%	CHEMICALS	1.66%
PHARMACEUTICALS	5.21%	TELECOM - SERVICES	1.51%
GAS	4.28%	POWER	1.43%
AUTO ANCILLARIES	3.96%	CONSUMER DURABLES	1.00%
CEMENT	3.78%	TEXTILE PRODUCTS	0.77%
FERROUS METALS	3.71%	TEXTILES - COTTON	0.75%
CONSTRUCTION PROJECT	3.69%	CASH & EQUIVALENT	4.05%
CONSTRUCTION	3.00%		

[¶] Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁸	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Finolex Cables Limited	Industrial Products	31,44,684	21,245.49	3.29%
2	Eveready Industries India Limited	Consumer Non Durables	44,61,252	19,448.83	3.01%
3	APL Apollo Tubes Limited	Ferrous Metals	9,82,098	19,444.07	3.01%
4	SRF Limited	Textile Products	10,46,058	19,157.51	2.96%
5	K.P.R. Mill Limited	Textile Products	25,75,881	18,469.07	2.86%
6	Atul Limited	Chemicals	7,16,851	18,372.53	2.84%
7	Sharda Cropchem Limited	Pesticides	35,85,592	17,442.11	2.70%
8	Siyaram Silk Mills Limited	Textile Products	25,04,015	16,652.95	2.58%
9	Aarti Industries Limited	Chemicals	17,09,336	15,582.31	2.41%
10	DCB Bank Limited	Banks	81,16,536	15,044.00	2.33%
11	Solar Industries India Limited	Chemicals	12,82,753	14,859.41	2.30%
12	Somany Ceramics Limited	Construction	15,86,477	14,211.66	2.20%
13	Cera Sanitaryware Limited	Construction	3,77,798	14,170.83	2.19%
14	V-Guard Industries Limited	Industrial Capital Goods	61,03,902	14,005.40	2.17%
15	IPCA Laboratories Limited	Pharmaceuticals	24,99,638	13,524.29	2.09%
16	Navin Fluorine International Limited	Chemicals	17,06,691	11,817.98	1.83%
17	Ratnamani Metals & Tubes Limited	Ferrous Metals	11,98,189	11,669.16	1.80%
18	RepcO Home Finance Limited	Finance	18,37,763	11,541.15	1.78%
19	Kalpitaru Power Transmission Limited	Power	25,98,290	11,531.21	1.78%
20	Dhanuka Agritech Limited	Pesticides	16,72,066	11,485.42	1.78%
21	Finolex Industries Limited	Industrial Products	16,71,711	10,859.43	1.68%
22	Suprajit Engineering Limited	Auto Ancillaries	36,24,508	10,509.26	1.63%
23	Chambal Fertilizers & Chemicals Limited	Fertilisers	70,18,420	10,022.30	1.55%
24	Thyrocare Technologies Limited	Healthcare Services	14,86,768	9,827.54	1.52%
25	Vardhman Textiles Limited	Textiles - Cotton	7,39,946	9,684.78	1.50%
26	Nilkamal Limited	Industrial Products	5,35,557	9,437.85	1.46%
27	Sterlite Technologies Limited	Telecom - Equipment & Accessories	32,06,414	8,833.67	1.37%
28	Swaraj Engines Limited	Industrial Products	4,15,171	8,148.35	1.26%
29	Indoco Remedies Limited	Pharmaceuticals	29,24,233	8,098.66	1.25%
30	Techno Electric & Engineering Company Limited	Construction Project	19,09,336	7,794.86	1.21%
31	Max India Limited	Healthcare Services	55,35,873	7,631.20	1.18%
32	Manappuram Finance Limited	Finance	68,10,919	7,175.30	1.11%
33	UFO Moviez India Limited	Media & Entertainment	13,93,627	6,774.42	1.05%
34	Navkar Corporation Limited	Transportation	35,91,718	6,734.47	1.04%
35	Advanced Enzyme Technologies Limited	Consumer Non Durables	24,14,515	6,678.55	1.03%
36	8K Miles Software Services Limited	Software	6,80,949	6,676.36	1.03%
37	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals	22,89,433	6,561.51	1.01%
38	KSB Pumps Limited	Industrial Products	7,41,368	6,453.24	1.00%
39	Symphony Limited	Consumer Durables	3,97,529	6,444.54	1.00%
40	Essel Propack Limited	Industrial Products	20,92,849	6,029.50	0.93%
41	Igarashi Motors India Limited	Auto Ancillaries	6,67,519	5,920.23	0.92%
42	INOX Leisure Limited	Media & Entertainment	20,86,482	5,784.77	0.89%
43	Mold-Tek Packaging Limited	Industrial Products	18,08,643	5,686.37	0.88%
44	Prabhat Dairy Limited	Consumer Non Durables	34,15,785	5,538.70	0.86%
45	VST Industries Limited	Consumer Non Durables	1,68,263	5,504.22	0.85%
46	Triveni Turbine Limited	Industrial Capital Goods	40,36,873	5,502.26	0.85%
47	Subros Limited	Auto Ancillaries	19,36,455	5,058.99	0.78%
48	Jamna Auto Industries Limited	Auto Ancillaries	79,93,960	5,056.18	0.78%
49	Tamil Nadu Newsprint & Papers Limited	Paper	13,49,815	5,045.61	0.78%
50	Aarti Drugs Limited	Pharmaceuticals	8,77,023	4,844.24	0.75%
51	S. P. Apparels Limited	Textile Products	12,35,247	4,784.73	0.74%
52	Fiem Industries Limited	Auto Ancillaries	5,20,440	4,680.84	0.72%
53	PI Industries Limited	Pesticides	4,70,000	4,476.05	0.69%
54	Excel Crop Care Limited	Pesticides	2,13,120	4,389.63	0.68%
55	Himatsingka Seide Limited	Textile Products	13,29,719	4,362.14	0.67%
56	Voltamp Transformers Limited	Industrial Capital Goods	3,98,974	4,183.64	0.65%
57	JK Cement Limited	Cement	4,14,124	4,139.38	0.64%
58	Clariant Chemicals (India) Limited	Chemicals	7,04,000	4,084.61	0.63%

59	KNR Constructions Limited	Construction	13,86,260	3,812.91	0.59%
60	Skipper Limited	Industrial Capital Goods	12,95,845	3,578.48	0.55%
61	Kirloskar Ferrous Industries Ltd.	Ferrous Metals	35,15,106	3,488.74	0.54%
62	Majesco Limited	Software	6,12,126	3,291.40	0.51%
63	Lumax Auto Technologies Limited	Auto Ancillaries	5,01,816	3,102.23	0.48%
64	Kalyani Steels Limited	Ferrous Metals	8,15,577	3,036.80	0.47%
65	GHCL Limited	Chemicals	10,06,258	2,849.72	0.44%
66	Arrow Greentech Limited	Industrial Products	5,60,088	2,834.33	0.44%
67	Kenametal India Ltd.	Industrial Capital Goods	3,59,184	2,690.29	0.42%
68	Dixon Technologies (India) Limited	Consumer Durables	75,196	2,646.64	0.41%
69	Sanghvi Movers Limited	Industrial Capital Goods	14,41,812	2,626.98	0.41%
70	Maharashtra Seamless Limited	Ferrous Metals	5,19,741	2,523.86	0.39%
71	Muthoot Capital Services Limited	Finance	3,80,200	2,465.98	0.38%
72	Ashiana Housing Limited	Construction	12,67,744	2,211.58	0.34%
73	JK Lakshmi Cement Limited	Cement	5,29,718	2,169.72	0.34%
74	Cyient Limited	Software	3,58,542	2,064.31	0.32%
75	Triveni Engineering & Industries Limited	Consumer Non Durables	23,76,410	2,019.95	0.31%
76	Jagran Prakashan Limited	Media & Entertainment	12,01,317	1,983.37	0.31%
77	Sun Pharma Advanced Research Company Limited	Pharmaceuticals	4,60,341	1,977.86	0.31%
78	Disa India Ltd.	Industrial Products	31,316	1,910.28	0.30%
79	Kewal Kiran Clothing Limited	Textile Products	97,253	1,846.06	0.29%
80	IFGL Refractories Limited	Industrial Products	5,41,935	1,734.19	0.27%
81	CL Educare Limited	Diversified Consumer Services	5,21,692	1,680.89	0.26%
82	Tata Metaliks Limited	Ferrous Metals	1,92,482	1,618.58	0.25%
83	Geojit Financial Services Limited	Finance	12,52,148	1,478.16	0.23%
84	Oriental Carbon & Chemicals Limited	Chemicals	1,09,183	1,389.84	0.21%
85	Welspun Corp Limited	Ferrous Metals	9,73,702	1,247.80	0.19%
86	Dwarikesh Sugar Industries Limited	Consumer Non Durables	18,23,942	1,041.47	0.16%
87	Career Point Limited	Diversified Consumer Services	3,39,081	465.73	0.07%
Total				6,24,881.91	96.67%
MONEY MARKET INSTRUMENTS					
88	CBLO / Reverse Repo Investments			22,464.37	3.47%
Total				22,464.37	3.47%
Cash & Cash Equivalent					
Net Receivables/Payables				(670.10)	(0.14%)
Total				(670.10)	(0.14%)
GRAND TOTAL				6,46,676.18	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.41% DP: 2.03% 2. Classification of % of holdings based on Market Capitalisation: Large-Cap 0.00%, Mid Cap 0.69%, Small-Cap 22.94%, Micro-Cap 73.04%. 3. Portfolio Turnover Ratio (Last 12 months): 0.20 3 Year Risk Statistics: 1. Standard Deviation: 16.17% 2. Beta: 0.83 3. R-Squared: 78.45% 4. Sharpe Ratio: 1.09 @ Market value includes accrued interest but not due

Sectoral Allocation

INDUSTRIAL PRODUCTS	11.51%	MEDIA & ENTERTAINMENT	2.25%
CHEMICALS	10.66%	SOFTWARE	1.86%
TEXTILE PRODUCTS	10.10%	POWER	1.78%
FERROUS METALS	6.65%	FERTILISERS	1.55%
CONSUMER NON DURABLES	6.22%	TEXTILES - COTTON	1.50%
PESTICIDES	5.85%	CONSUMER DURABLES	1.41%
PHARMACEUTICALS	5.41%	TELECOM - EQUIPMENT & ACCESSORIES	1.37%
CONSTRUCTION	5.32%	CONSTRUCTION PROJECT	1.21%
AUTO ANCILLARIES	5.31%	TRANSPORTATION	1.04%
INDUSTRIAL CAPITAL GOODS	5.05%	CEMENT	0.98%
FINANCE	3.50%	PAPER	0.78%
HEALTHCARE SERVICES	2.70%	DIVERSIFIED CONSUMER SERVICES	0.33%
BANKS	2.33%	CASH & EQUIVALENT	3.33%

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan	Direct Plan
Growth: ₹ 66.780	Growth: ₹ 68.912

Investors are requested to note that with effect from February 20, 2017, no fresh purchase/additional purchase/switch ins/ STP-ins/ SIP-ins and daily STP of any amount shall be accepted under any plan of the Scheme. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.dspblackrock.com for further details. The suspension of aforesaid transactions will continue till issuance of further notice.

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vinit Sambre
Total work experience of 16 years.
Managing this Scheme since June 2010.

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended diversified equity growth scheme seeking to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities, which are not part of the top 300 companies by market capitalisation. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

1 (a) Equity and equity related securities which are not part of the top 300 stocks by market capitalization: 65% - 100%,
1 (b) Equity and equity related securities which are in the top 300 stocks by market capitalization: 0% - 35%
of 1 (a) & (b) above, investments in ADRs, GDRs and foreign securities: 0% - 25%
2. Debt* and Money Market Securities: 0% - 35%
*Debt Instruments may include securitised debts up to 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 10 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding period <12 months: 1%
Holding period >=12 months: Nil

INCEPTION DATE

Jun 14, 2007

TOTAL AUM AS ON

NOVEMBER 30, 2017

6,466.76 Cr

MONTHLY AVERAGE

AUM AS ON NOVEMBER

30, 2017

6,282.53 Cr

FUND MANAGER

Harrish Zaveri
Total work experience of 21 years.
Managing this Scheme since
December 2014

Jay Kothari (dedicated fund manager
for managing overseas investments)
Total work experience of 13 years.
Managing this Scheme since March 2013

ASSET ALLOCATION

1(a) Equity and equity related securities, which are amongst the top 200 companies by market capitalization* - 65% - 100%; 1(b) Equity and equity related securities, which are beyond the top 200 companies by market capitalization - 0% - 20%; Of 1(a) and 1(b) above, investments in ADRs, GDRs and foreign securities - 0% - 25%; 2. Debt securities, money market securities and cash and cash equivalents - 0% - 35%. *The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization to 20% of the net asset value. The Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period ≥12 months: Nil

INCEPTION DATE

Jun 10, 2010

TOTAL AUM AS ON NOVEMBER 30, 2017

3,047.07 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

2,995.13 Cr

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization upto 20% of the net asset value. The Scheme will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. Further, the Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The Scheme may also invest in debt and money market securities, for defensive considerations and/ or for managing liquidity requirements. There can be no assurance that the investment objective of the Scheme will be realized.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^e	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	15,16,296	28,107.58	9.22%
2	Maruti Suzuki India Limited	Auto	2,82,471	24,289.96	7.97%
3	Larsen & Toubro Limited	Construction Project	15,76,087	19,173.89	6.29%
4	ICICI Bank Limited	Banks	54,37,148	16,721.95	5.49%
5	Reliance Industries Limited	Petroleum Products	16,73,523	15,422.35	5.06%
6	IndusInd Bank Limited	Banks	9,09,987	15,123.53	4.96%
7	Tata Steel Limited	Ferrous Metals	18,97,788	13,173.50	4.32%
8	Yes Bank Limited	Banks	42,52,578	13,051.16	4.28%
9	Coromandel International Limited	Fertilisers	24,62,649	12,774.99	4.19%
10	ITC Limited	Consumer Non Durables	43,14,528	11,047.35	3.63%
11	Bajaj Finance Limited	Finance	6,16,952	10,655.07	3.50%
12	Whirlpool of India Limited	Consumer Durables	6,51,266	10,144.44	3.33%
13	SBI Life Insurance Company Limited	Finance	15,19,849	9,953.49	3.27%
14	Hindalco Industries Limited	Non - Ferrous Metals	40,91,334	9,837.61	3.23%
15	Bharat Petroleum Corporation Limited	Petroleum Products	19,27,345	9,710.93	3.19%
16	Housing Development Finance Corporation Limited	Finance	5,14,082	8,614.47	2.83%
17	Shree Cements Limited	Cement	45,985	7,908.25	2.60%
18	ICICI Lombard General Insurance Company Limited	Finance	10,62,051	7,586.76	2.49%
19	Havells India Limited	Consumer Durables	14,39,901	7,333.42	2.41%
20	Eicher Motors Limited	Auto	23,483	7,031.76	2.31%
21	Hindustan Petroleum Corporation Limited	Petroleum Products	14,59,179	6,080.40	2.00%
22	Bharat Electronics Limited	Industrial Capital Goods	32,26,603	5,995.03	1.97%
23	Bharat Forge Limited	Industrial Products	8,42,999	5,843.25	1.92%
24	Sun Pharmaceutical Industries Limited	Pharmaceuticals	9,77,501	5,278.02	1.73%
25	Hero MotoCorp Limited	Auto	1,27,912	4,647.87	1.53%
26	Cummins India Limited	Industrial Products	5,34,895	4,641.02	1.52%
27	Finolex Industries Limited	Industrial Products	5,30,074	3,443.36	1.13%
28	UltraTech Cement Limited	Cement	80,929	3,402.09	1.12%
29	HDFC Standard Life Insurance Company Limited	Finance	7,02,146	2,608.47	0.86%
	Total			2,99,601.97	98.35%
	MONEY MARKET INSTRUMENTS				
30	CBLO / Reverse Repo Investments			6,796.78	2.23%
	Total			6,796.78	2.23%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,691.85)	(0.58%)
	Total			(1,691.85)	(0.58%)
	GRAND TOTAL			3,04,706.90	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.47% DP: 1.57% 2. Portfolio Turnover Ratio (Last 12 months): 0.57 3 Year Risk Statistics: 1. Standard Deviation: 14.45% 2. Beta: 1.01 3. R-Squared: 87.90% 4. Sharpe Ratio: 0.33 @ Market value includes accrued interest but not due

^eInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

BANKS	23.95%	FERTILISERS	4.19%
FINANCE	12.95%	CEMENT	3.72%
AUTO	11.81%	CONSUMER NON DURABLES	3.63%
PETROLEUM PRODUCTS	10.25%	NON - FERROUS METALS	3.23%
CONSTRUCTION PROJECT	6.29%	INDUSTRIAL CAPITAL GOODS	1.97%
CONSUMER DURABLES	5.74%	PHARMACEUTICALS	1.73%
INDUSTRIAL PRODUCTS	4.57%	CASH & EQUIVALENT	1.65%
FERROUS METALS	4.32%		

NAV AS ON NOVEMBER 30, 2017^s

Regular Plan
Growth: ₹ 22.278

Direct Plan
Growth: ₹ 23.011

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Reliance Industries Limited	Petroleum Products	4,31,522	3,976.69	9.15%
2	Hindustan Petroleum Corporation Limited	Petroleum Products	8,63,809	3,599.49	8.28%
3	Tata Steel Limited	Ferrous Metals	4,98,594	3,460.99	7.96%
4	Oil & Natural Gas Corporation Limited	Oil	18,93,331	3,420.30	7.87%
5	GAIL (India) Limited	Gas	7,17,101	3,358.90	7.73%
6	Coal India Limited	Minerals/Mining	11,63,618	3,209.26	7.38%
7	Indian Oil Corporation Limited	Petroleum Products	7,63,088	3,002.75	6.91%
8	Bharat Petroleum Corporation Limited	Petroleum Products	5,72,698	2,885.54	6.64%
9	Hindustan Zinc Limited	Non - Ferrous Metals	7,50,599	2,247.29	5.17%
10	Vedanta Limited	Non - Ferrous Metals	5,67,299	1,676.08	3.86%
11	JSW Steel Limited	Ferrous Metals	6,08,776	1,551.47	3.57%
12	Mangalore Refinery and Petrochemicals Limited	Petroleum Products	11,34,745	1,387.79	3.19%
13	National Aluminium Company Limited	Non - Ferrous Metals	13,09,358	1,071.71	2.47%
14	Hindalco Industries Limited	Non - Ferrous Metals	4,29,392	1,032.47	2.38%
15	Indraprastha Gas Limited	Gas	2,09,095	682.90	1.57%
16	Gujarat State Petronet Limited	Gas	3,04,674	640.27	1.47%
17	Triveni Engineering & Industries Limited	Consumer Non Durables	2,69,498	229.07	0.53%
18	Castrol India Limited	Petroleum Products	56,770	226.91	0.52%
19	Kalyani Steels Limited	Ferrous Metals	46,383	172.71	0.40%
Total				37,832.61	87.05%
MONEY MARKET INSTRUMENTS					
20	CBLO / Reverse Repo Investments			5,897.21	13.57%
Total				5,897.21	13.57%
Cash & Cash Equivalent					
Net Receivables/Payables				(258.45)	(0.62%)
Total				(258.45)	(0.62%)
GRAND TOTAL				43,471.37	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 3.11% DP: 2.30% 2. Portfolio Turnover Ratio (Last 12 months): 0.52 3 Year Risk Statistics: 1. Standard Deviation: 18.19% 2. Beta: 0.99 3. R-Squared: 67.93% 4. Sharpe Ratio: 0.94 @ Market value includes accrued interest

³Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

PETROLEUM PRODUCTS	34.69%	OIL	7.87%
NON - FERROUS METALS	13.88%	MINERALS/MINING	7.38%
FERROUS METALS	11.93%	CONSUMER NON DURABLES	0.53%
GAS	10.77%	CASH & EQUIVALENT	12.95%

NAV AS ON NOVEMBER 30, 2017⁵

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 35.782	Growth: ₹ 36.818

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)
 • Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

FUND MANAGER

Rohit Singhania
 Total work experience of 14 years.
 Managing this Scheme since July 2012.

Jay Kothari (Dedicated fund manager for overseas investment)
 Total work experience of 13 years.
 Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

An Open ended equity growth Scheme seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/ or the units/shares of BlackRock Global Funds - New Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes.

ASSET ALLOCATION

1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%. 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - New Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

INCEPTION DATE

Apr 25, 2008

TOTAL AUM AS ON NOVEMBER 30, 2017

434.71 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

428.52 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

ASSET ALLOCATION

1. Units of BGF - WGF¹ or other similar overseas mutual fund scheme(s): 90% to 100%;
2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 10%.

¹In the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.

INCEPTION DATE

Sep 14, 2007

TOTAL AUM AS ON NOVEMBER 30, 2017

275.24 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

281.40 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^e	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			649.69	2.36%
	Total			649.69	2.36%
	OTHERS				
	Foreign Securities				
	BlackRock Global Funds -				
2	World Gold Fund (Class I2 USD Shares) ^{1,2}		13,27,576	26,979.21	98.02%
	Total			26,979.21	98.02%
	Cash & Cash Equivalent				
	Net Receivables/Payables				
				(105.34)	(0.38%)
	Total			(105.34)	(0.38%)
	GRAND TOTAL			27,523.57	100.00%

Notes: 1. ¹ Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.94% DP: 1.39%
^e Market value includes accrued interest but not due

NAV AS ON NOVEMBER 30, 2017⁵

<u>Regular Plan</u> Growth: ₹ 11.6966	<u>Direct Plan</u> Growth: ₹ 11.9497
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INVESTMENT OBJECTIVE

An open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- | | |
|----------------------------------|--------------------------------|
| ₹ 1,000/- & any amount hereafter | • Entry load: Not Applicable |
| • Options available: (RP & DP) | • Exit load: |
| • Growth | Holding period <12 months: 1% |
| • Dividend | Holding period ≥12 months: Nil |
| - Payout Dividend | |
| - Reinvest Dividend | |

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			74.96	2.47%
	Total			74.96	2.47%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - World Mining Fund (Class I2 USD Shares) ^{1,2}		1,14,664	2,964.12	97.62%
	Total			2,964.12	97.62%
Cash & Cash Equivalent					
	Net Receivables/Payables			(2.63)	(0.09%)
	Total			(2.63)	(0.09%)
	GRAND TOTAL			3,036.46	100.00%

Notes: 1. ¹ Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.86% DP: 1.25%
² Market value includes accrued interest but not due

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan Direct Plan
 Growth: ₹ 07.6144 Growth: ₹ 07.8181

⁵ Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF-WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realised.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

ASSET ALLOCATION

1. Units of BGF - WMF² or other similar overseas mutual fund scheme(s): 80% to 100%;
2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 20%.

²In the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Dec 29, 2009

TOTAL AUM AS ON NOVEMBER 30, 2017

30.36 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

31.43 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

ASSET ALLOCATION

1. Units of BGF - WEF¹ or other similar overseas mutual fund scheme(s): 50% to 100%

2. Units of BGF - NEF² or other similar overseas mutual fund scheme(s): 0% to 30% 3. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 20%

¹in the shares of BGF - WEF and BGF - NEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 14, 2009

TOTAL AUM AS ON NOVEMBER 30, 2017

18.44 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

18.74 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			49.98	2.71%
	Total			49.98	2.71%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares) ^{1,2}		1,03,733	1,279.95	69.42%
3	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares) ^{1,2}		77,092	506.66	27.48%
	Total			1,786.61	96.90%
Cash & Cash Equivalent					
	Net Receivables/Payables			7.25	0.39%
	Total			7.25	0.39%
	GRAND TOTAL			1,843.84	100.00%

Notes: 1. ^{1,2}Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.83% DP: 1.64%
⁶ Market value includes accrued interest but not due

NAV AS ON NOVEMBER 30, 2017⁵

<u>Regular Plan</u> Growth: ₹ 12.6634	<u>Direct Plan</u> Growth: ₹ 12.8102
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⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

INVESTMENT OBJECTIVE

An open ended Fund of Funds Scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds- World Energy Fund (BGF-WEF) and BlackRock Global Funds- New Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market liquid Schemes of DSPBRMF, in order to meet liquidity requirements from time to time.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- | | |
|----------------------------------|------------------------------------|
| ₹ 1,000/- & any amount hereafter | • Entry load: Not Applicable |
| • Options available: (DP & RP) | • Exit load: |
| • Growth | • Holding Period < 12 months: 1% |
| • Dividend | • Holding Period >= 12 months: Nil |
| - Payout Dividend | |
| - Reinvest Dividend | |

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			124.94	4.37%
	Total			124.94	4.37%
	OTHERS				
	Foreign Securities				
	BlackRock Global Funds -				
2	World Agriculture Fund (Class I2 USD Shares) ^{1,2}		2,88,982	2,718.52	95.07%
	Total			2,718.52	95.07%
	Cash & Cash Equivalent				
	Net Receivables/Payables				
				15.89	0.56%
	Total			15.89	0.56%
	GRAND TOTAL			2,859.35	100.00%

Notes: 1. ¹Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.80% DP: 1.47%
² Market value includes accrued interest but not due

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan Direct Plan
 Growth: ₹ 15.9095 Growth: ₹ 16.1706

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Agriculture Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realised. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - WAF.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- | | |
|----------------------------------|----------------------------------|
| ₹ 1,000/- & any amount hereafter | • Entry load: Not Applicable |
| • Options available: (DP & RP) | • Exit load: |
| • Growth | Holding Period < 12 months: 1% |
| • Dividend | Holding Period >= 12 months: Nil |
| - Payout Dividend | |
| - Reinvest Dividend | |

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this scheme since March 2013.

ASSET ALLOCATION

1. Units of BGF - WAF³ or other similar overseas mutual fund scheme(s): 95% to 100%;

2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 5%;

⁴in the shares of BGF - WAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Oct 19, 2011

TOTAL AUM AS ON NOVEMBER 30, 2017

28.59 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

27.92 Cr

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this Scheme since March 2013.

Laukik Bagwe

Total work experience of 15 years. Managing this Scheme since August 2012.

Kedar Karnik

Total work experience of 11 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF - USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

ASSET ALLOCATION

1. Units of BGF - USFEF* or other similar overseas mutual fund scheme(s): 95% to 100%
2. Money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 5%

*in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

August 03, 2012

TOTAL AUM AS ON NOVEMBER 30, 2017

192.30 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

188.47 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ in lakhs) ^o	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			774.63	4.03%
	Total			774.63	4.03%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares) [^] [^]		13,15,139	18,506.85	96.24%
	Total			18,506.85	96.24%
Cash & Cash Equivalent					
	Net Receivables/Payables			(51.73)	(0.27%)
	Total			(51.73)	(0.27%)
	GRAND TOTAL			19,229.76	100.00%

Notes 1. [^]Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 2.20% DP: 1.40%
@ Market value includes accrued interest but not due

* The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

^oInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON NOVEMBER 30, 2017^o

Regular Plan

Growth: ₹ 21.9244

Direct Plan

Growth: ₹ 22.6262

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			124.94	3.91%
	Total			124.94	3.91%
OTHERS					
Foreign Securities					
2	BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares) ^{^^}		78,342	3,069.07	96.01%
	Total			3,069.07	96.01%
Cash & Cash Equivalent					
	Net Receivables/Payables			2.73	0.08%
	Total			2.73	0.08%
	GRAND TOTAL			3,196.74	100.00%

Notes : 1. ^^Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio (Since inception till date): RP: 2.13% DP: 1.88% @ Market value includes accrued interest but not due

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- | | |
|------------------------------------|---------------------------------|
| ₹ 1,000/- & multiple of thereafter | • Entry load: Not Applicable |
| • Options available (RP & DP) | • Exit load: |
| • Growth | Holding period <12 months: 1% |
| • Dividend | Holding period >=12 months: Nil |
| - Payout Dividend | |
| - Reinvest Dividend | |

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON NOVEMBER 30, 2017[§]

Regular Plan

Growth: ₹ 11.5047

Direct Plan

Growth: ₹ 11.6452

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this Scheme since August 2014.

Laukik Bagwe

Total work experience of 15 years. Managing this Scheme since August 2014.

Kedar Karnik

Total work experience of 11 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Global Allocation Fund (BGF - GAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - GAF.

ASSET ALLOCATION

Units of BGF - GAF # or other similar overseas mutual fund scheme(s): 95% - 100%

Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0%-5%

#in the shares of BGF - GAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 21, 2014

TOTAL AUM AS ON NOVEMBER 30, 2017

31.97 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

32.27 Cr

FUND MANAGER

Mayur Patel (Equity portion)
Total work experience of 11 years.
Managing this Scheme since June 2016.

Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016

Laukik Bagwe (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between specified equity mutual funds schemes and debt mutual funds schemes of DSP BlackRock Mutual Fund.

The Scheme will dynamically manage the asset allocation between the specified equity mutual funds schemes and debt mutual funds schemes of DSP BlackRock Mutual Fund based on the relative valuation of equity and debt markets. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

1. Units of DSP BlackRock Equity Fund and/or DSP BlackRock Top 100 Equity Fund and/or other specified schemes of DSP BlackRock Mutual Fund: 10% - 90%

2. Units of DSP BlackRock Strategic Bond Fund and/or DSP BlackRock Short Term Fund and/or other specified schemes of DSP BlackRock Mutual Fund: 10%-90%

3. Money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0%-10%.

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

INCEPTION DATE

Feb 06, 2014

TOTAL AUM AS ON NOVEMBER 30, 2017

873.54 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

891.18 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			1,039.50	1.19%
	Total			1,039.50	1.19%
	Mutual Funds				
2	DSP BlackRock Short Term Fund-Direct - Growth		10,06,56,681	30,280.05	34.66%
3	DSP BlackRock Strategic Bond Fund-Direct - Growth		14,72,326	30,189.33	34.56%
4	DSP BlackRock Equity Fund - Direct - Growth		3,42,69,711	13,411.45	15.35%
5	DSP BlackRock Top100 Equity Fund-Direct - Growth		65,33,445	13,178.16	15.09%
	Total			87,058.98	99.66%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(744.95)	(0.85%)
	Total			(744.95)	(0.85%)
	GRAND TOTAL			87,353.53	100.00%

Model recommended asset allocation⁷: Equity: 30%, Fixed Income: 70%

Note: Weighted Average Expense Ratio : RP: 2.25% DP: 1.25% @ Market value includes accrued interest but not due

Levels of Yield Gap /Modified Yield Gap[#]

Reference Yield Gap : 1.627

Reference Modified Yield Gap : 1.464

[#]as on November 30, 2017

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (DP & RP)
 - Growth
 - Monthly Dividend - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load: Holding Period : < 12 months: 1%-; >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan

Growth: ₹ 14.2340

Direct Plan

Growth: ₹ 14.7065

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	13,92,865	25,819.54	3.95%
2	Bajaj Finance Limited	Finance	11,69,690	20,201.13	3.09%
3	Yes Bank Limited	Banks	52,99,899	16,265.39	2.49%
4	GAIL (India) Limited	Gas	34,44,769	16,135.30	2.47%
5	State Bank of India	Banks	47,40,876	15,187.40	2.32%
6	ICI Bank Limited	Banks	43,30,400	13,318.15	2.04%
7	The Federal Bank Limited	Banks	1,15,01,138	12,726.01	1.95%
8	Dalmia Bharat Limited	Cement	3,92,010	12,361.25	1.89%
9	Maruti Suzuki India Limited	Auto	1,42,243	12,231.62	1.87%
10	Tata Steel Limited	Ferrous Metals	16,16,986	11,224.31	1.72%
11	Havells India Limited	Consumer Durables	21,90,313	11,155.26	1.71%
12	ITC Limited	Consumer Non Durables	43,05,986	11,025.48	1.69%
13	Housing Development Finance Corporation Limited	Finance	6,33,377	10,613.50	1.62%
14	Larsen & Toubro Limited	Construction Project	8,47,227	10,306.94	1.58%
15	Shree Cements Limited	Cement	59,701	10,267.05	1.57%
16	Minda Industries Limited	Auto Ancillaries	8,15,145	10,137.14	1.55%
17	Bharat Forge Limited	Industrial Products	14,44,868	10,015.10	1.53%
18	Bharat Financial Inclusion Limited	Finance	9,27,391	9,092.14	1.39%
19	Bharti Airtel Limited	Telecom - Services	18,15,876	9,014.92	1.38%
20	Hindustan Petroleum Corporation Limited	Petroleum Products	21,55,595	8,982.36	1.37%
21	Strides Shasun Limited	Pharmaceuticals	10,93,643	8,736.57	1.34%
22	NCC Limited	Construction Project	70,13,494	8,630.10	1.32%
23	Bajaj Finserv Limited	Finance	1,55,662	8,116.37	1.24%
24	Gujarat State Petronet Limited	Gas	37,44,602	7,869.28	1.20%
25	Kotak Mahindra Bank Limited	Banks	7,78,095	7,783.28	1.19%
26	Motherson Sumi Systems Limited	Auto Ancillaries	21,15,972	7,727.53	1.18%
27	Hindustan Unilever Limited	Consumer Non Durables	6,00,244	7,637.80	1.17%
28	Indian Oil Corporation Limited	Petroleum Products	18,64,924	7,338.48	1.12%
29	V-Guard Industries Limited	Industrial Capital Goods	31,87,031	7,312.64	1.12%
30	Sun Pharmaceutical Industries Limited	Pharmaceuticals	12,60,810	6,807.74	1.04%
31	Crompton Greaves Consumer Electricals Limited	Consumer Durables	25,29,715	6,723.98	1.03%
32	Sadbhav Engineering Limited	Construction Project	17,00,738	6,456.85	0.99%
33	Apollo Tyres Limited	Auto Ancillaries	25,71,192	6,445.98	0.99%
34	Kansai Nerolac Paints Limited	Consumer Non Durables	12,92,670	6,420.69	0.98%
35	Bharat Petroleum Corporation Limited	Petroleum Products	12,26,736	6,180.91	0.94%
36	Asian Paints Limited	Consumer Non Durables	5,21,522	5,980.55	0.91%
37	Finolex Industries Limited	Industrial Products	9,08,177	5,899.52	0.90%
38	INOX Leisure Limited	Media & Entertainment	20,35,556	5,643.58	0.86%
39	Div's Laboratories Limited	Pharmaceuticals	5,29,465	5,511.73	0.84%
40	KNR Constructions Limited	Construction	19,05,312	5,240.56	0.80%
41	Eicher Motors Limited	Auto	17,447	5,224.34	0.80%
42	HCL Technologies Limited	Software	6,08,085	5,156.56	0.79%
43	ICI Lombard General Insurance Company Limited	Finance	7,18,340	5,131.46	0.78%
44	Ashok Leyland Limited	Auto	43,16,576	5,087.08	0.78%
45	The Ramco Cements Limited	Cement	6,86,997	4,809.32	0.74%
46	Bayer Cropscience Limited	Pesticides	1,18,251	4,774.50	0.73%
47	SRF Limited	Textile Products	2,57,312	4,712.41	0.72%
48	Sun TV Network Limited	Media & Entertainment	5,37,016	4,669.89	0.71%
49	Bharat Electronics Limited	Industrial Capital Goods	25,05,280	4,654.81	0.71%
50	Ahluwalia Contracts (India) Limited	Construction	11,81,833	4,425.37	0.68%
51	Finolex Cables Limited	Industrial Products	6,50,896	4,397.45	0.67%
52	VST Industries Limited	Consumer Non Durables	1,27,350	4,165.87	0.64%
53	UltraTech Cement Limited	Cement	92,258	3,878.34	0.59%
54	Himatsingka Seide Limited	Textile Products	11,60,681	3,807.61	0.58%
55	Eris Lifesciences Limited	Pharmaceuticals	4,64,903	3,730.38	0.57%
56	Mahindra Logistics Limited	Transportation	7,56,676	3,386.88	0.52%
57	Satin Creditcare Network Limited	Finance	8,05,018	3,338.41	0.51%
58	HDFC Standard Life Insurance Company Limited	Finance	8,08,387	3,003.16	0.46%
59	Dilip Buildcon Limited	Construction	2,96,335	2,890.60	0.44%
60	PI Industries Limited	Pesticides	2,94,739	2,806.95	0.43%
61	Sharda Cropchem Limited	Pesticides	4,74,745	2,309.40	0.35%
62	MAS Financial Services Limited	Finance	3,53,019	2,283.15	0.35%
63	SBI Life Insurance Company Limited	Finance	1,98,513	1,300.06	0.20%
Total				4,84,488.17	74.09%
Unlisted					
64	SIP Technologies & Export Limited	Software	52,521	-	*
Total					*

DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
65	State Bank of India	CRISIL AA+	1,150	11,667.21	1.78%
66	HDFC Bank Limited	IND AA+	1,000	10,607.60	1.62%
67	ICI Bank Limited	CARE AA+	870	8,797.87	1.34%
68	Mahindra & Mahindra Financial Services Limited	IND AAA	750	7,803.14	1.19%
69	Shriram Transport Finance Company Limited	CRISIL AA+	750	7,711.72	1.18%
70	Cholamandalam Investment and Finance Company Limited	ICRA AA	750	7,643.90	1.17%
71	Bank of Baroda	CARE AA	580	6,247.10	0.95%
72	Axis Bank Limited	CRISIL AA+	550	5,665.19	0.87%
73	Power Grid Corporation of India Limited	CRISIL AAA	530	5,571.39	0.85%
74	Bank of Baroda	IND AA+	500	5,114.75	0.78%
75	Dewan Housing Finance Corporation Limited	CARE AAA	4,70,000	4,876.66	0.75%
76	Tata Capital Financial Services Limited	ICRA AA+	450	4,621.62	0.71%
77	Housing Development Finance Corporation Limited	CRISIL AAA	40	4,245.65	0.65%
78	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	370	4,050.22	0.62%
79	LIC Housing Finance Limited	CRISIL AAA	340	3,586.28	0.55%
80	Power Finance Corporation Limited	CRISIL AAA	350	3,521.10	0.54%
81	Union Bank of India	IND AA	280	2,975.10	0.45%
82	IndusInd Bank Limited	CRISIL AA	250	2,683.31	0.41%
83	Export-Import Bank of India	CRISIL AAA	250	2,669.18	0.41%
84	HDB Financial Services Limited	CARE AAA	250	2,663.05	0.41%
85	Nirma Limited	CRISIL AA	250	2,651.66	0.41%
86	Shriram Transport Finance Company Limited	IND AA+	250	2,646.16	0.40%
87	Tata Motors Limited	CARE AA+	250	2,543.97	0.39%
88	Reliance Ports and Terminals Limited	CRISIL AAA	250	2,482.82	0.38%
89	NTPC Limited	CRISIL AAA	600	2,245.50	0.34%
90	U.P. Power Corporation Limited	IND AA(SO)	200	2,068.26	0.32%
91	Dalmia Cement (Bharat) Limited	ICRA AA	200	2,040.23	0.31%
92	Punjab National Bank	BWR AA+	142	1,520.68	0.23%
93	Nuvoco Vistas Corporation Limited	CRISIL AA	130	1,342.70	0.21%
94	Bajaj Finance Limited	CRISIL AAA	100	1,061.66	0.16%
95	East-North Interconnection Company Limited	CRISIL AAA(SO)	50	516.61	0.08%
96	Indian Railway Finance Corporation	CARE AAA	50	502.70	0.08%
97	Rural Electrification Corporation Limited	CRISIL AAA	10	107.53	0.02%
Total				1,34,452.51	20.56%
Unlisted					
98	Tata Sons Limited	CRISIL AAA	2,050	20,705.06	3.16%
99	KKR India Financial Services Private Limited	CRISIL AA	41	4,754.50	0.73%
100	SBI Cards & Payment Services Private Limited	CRISIL AAA	200	2,257.36	0.35%
Total				27,716.92	4.24%
MONEY MARKET INSTRUMENTS					
101 CBLO / Reverse Repo Investments					
Total				12,993.78	1.99%
Cash & Cash Equivalent					
Cash Margin				200.00	0.03%
Net Receivables/Payables				(5,597.85)	(0.91%)
Total				(5,397.85)	(0.88%)
GRAND TOTAL				6,54,253.53	100.00%

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 2.46% DP: 1.22% 3. Portfolio Turnover Ratio (Last 12 months): 0.80 3 Year Risk Statistics: 1. Standard Deviation: 11.29% 2. Beta: 1.11 3. R-Squared: 77.68% 4. Sharpe Ratio: 0.58 *Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	13.94%	CONSTRUCTION	1.92%
FINANCE	9.64%	INDUSTRIAL CAPITAL GOODS	1.83%
CONSUMER NON DURABLES	5.39%	FERROUS METALS	1.72%
CEMENT	4.79%	MEDIA & ENTERTAINMENT	1.57%
CONSTRUCTION PROJECT	3.89%	PESTICIDES	1.51%
PHARMACEUTICALS	3.79%	TELECOM - SERVICES	1.38%
AUTO ANCILLARIES	3.72%	TEXTILE PRODUCTS	1.30%
SOFTWARE	3.67%	TRANSPORTATION	0.79%
AUTO	3.45%	IND AA(SO)	0.52%
PETROLEUM PRODUCTS	3.43%	BWR AA+	0.23%
INDUSTRIAL PRODUCTS	3.10%	CASH & EQUIVALENT	1.10%
IND AA+	2.80%		
CONSUMER DURABLES	2.74%		

**Computed on the invested amount for debt portfolio

Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Investors may note with effect from September 8, 2017 options available under Regular plan and Direct plan, as quarterly dividend and quarterly dividend reinvestment has merged into dividend and dividend Reinvestment options respectively.

FUND MANAGER

Atul Bhole (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016.

Vikram Chopra (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016.

Pankaj Sharma (Debt portion)
Total work experience of 23 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended balanced Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

ASSET ALLOCATION

Equity & equity related securities : 65% - 75%.

Fixed income securities (Debt securities, Securitized debt & Money market securities): 25% - 35%.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period : < 12 months: 1% -
Holding Period >= 12 months: Nil
-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

INCEPTION DATE

May 27, 1999

NAV AS ON

NOVEMBER 30, 2017^s

Regular Plan

Growth: ₹ 146.816

Direct Plan

Growth: ₹ 152.642

TOTAL AUM AS ON NOVEMBER 30, 2017

6,542.54 Cr

MONTHLY AVERAGE AUM AS NOVEMBER 30, 2017

6,426.90 Cr

AVERAGE MATURITY[®]

3.74 years

MODIFIED DURATION[®]

2.88 years

PORTFOLIO YTM[®]

8.06%

FUND MANAGER

Mayur Patel (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016
Vikram Chopra (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016.
Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended equity Scheme, seeking to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments.

ASSET ALLOCATION

Table 1:
(A) Equity & Equity related instruments including derivatives: 65%-75% A1. Of which cash-futures arbitrage* 25%- 55% A2. Of which net long equity exposure* -20%-40%
(B) Debt and money market instruments - 15%-25%
(C) Units issued by REITs & InvTs 0%-10%
Table 2:
(A) Equity & Equity related instruments including derivatives: 40%-65% A1. Of which cash-futures arbitrage* - 45% A2. Of which net long equity exposure* -20%-40%
(B) Debt and money market instruments - 35%-50%
(C) Units issued by REITs & InvTs 0%-10%
*Refers to equity exposure completely hedged with corresponding equity derivatives
*Refers to only net long equity exposures aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
- Reinvest Dividend, Payout Dividend
- Monthly Dividend,
- Reinvest Dividend, Payout Dividend
- Quarterly Dividend
- Reinvest Dividend, Payout Dividend

• Entry load: Not Applicable

- If the units redeemed or switched out are up to 10% of the units (the limit) purchased or switched-in within 12 months from the date of allotment: Nil
- If units redeemed or switched out are in excess of the limit within 12 months from the date of allotment: 1%
- If units are redeemed or switched out on or after 12 months from the date of allotment: NIL.

INCEPTION DATE

Mar 28, 2016

TOTAL AUM AS ON NOVEMBER 30, 2017
1,368.08 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017
1,328.97 Cr

AVERAGE MATURITY**
1.88 years

MODIFIED DURATION**
1.47 years

PORTFOLIO YTM**
6.95%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	1,56,567	2,902.28	2.12%
2	Hindustan Petroleum Corporation Limited	Petroleum Products	5,71,179	2,380.10	1.74%
3	Eris Lifesciences Limited	Pharmaceuticals	2,245,908	2,245.90	1.64%
4	Gall. India Limited	Gas	4,55,191	2,132.11	1.56%
5	V-Guard Industries Limited	Industrial Capital Goods	7,96,096	1,826.64	1.34%
6	Bajaj Finance Limited	Financial	96,033	1,658.54	1.21%
7	Reliance Industries Limited	Petroleum Products	1,71,161	1,577.33	1.15%
8	Bharat Petroleum Corporation Limited	Petroleum Products	3,12,130	1,572.67	1.15%
9	Blue Star Limited	Consumer Durables	2,11,219	1,562.18	1.14%
10	Crompton Greaves Consumer Electricals Limited	Consumer Durables	4,92,594	1,309.31	0.96%
11	State Bank of India	Banks	3,51,247	1,125.22	0.82%
12	AU Small Finance Bank Limited	Banks	1,38,917	1,109.32	0.81%
13	Voltas Limited	Construction Project	1,71,487	1,091.69	0.80%
14	Minda Industries Limited	Auto Ancillaries	85,382	1,061.81	0.78%
15	MUSIC Broadcast Limited	Media & Entertainment	2,40,497	907.64	0.66%
16	IndusInd Bank Limited	Banks	53,206	884.26	0.65%
17	Tata Steel Limited	Ferrous Metals	1,24,904	867.02	0.63%
18	The Federal Bank Limited	Banks	7,82,343	865.66	0.63%
19	Quess Corp Limited	Commercial Services	80,505	851.79	0.62%
20	Bharat Electronics Limited	Industrial Capital Goods	4,39,486	816.36	0.60%
21	Castrol India Limited	Petroleum Products	2,01,148	803.99	0.59%
22	Yes Bank Limited	Banks	2,57,013	786.78	0.58%
23	Balkrishna Industries Limited	Auto Ancillaries	35,216	755.79	0.55%
24	Indian Energy Exchange Limited	Finance	47,169	723.60	0.53%
25	ICICI Lombard General Insurance Company Limited	Finance	92,331	659.57	0.48%
26	Bharat Financial Inclusion Limited	Finance	66,981	656.68	0.48%
27	Hatsun Agro Product Limited	Consumer Non Durables	627.10	627.10	0.46%
28	Gujarat State Petronet Limited	Gas	2,78,008	584.23	0.43%
29	NTPC Limited	Power	3,16,769	373.83	0.28%
30	Kotak Mahindra Bank Limited	Banks	36,382	367.31	0.27%
31	Larsen & Toubro Limited	Construction Project	46,382	364.26	0.27%
32	Advanced Enzyme Technologies Limited	Consumer Non Durables	1,97,910	347.42	0.26%
33	Britannia Industries Limited	Consumer Non Durables	10,547	307.90	0.23%
34	Dalmia Bharat Limited	Cement	15,590	291.60	0.22%
35	Sun TV Network Limited	Media & Entertainment	53,329	263.75	0.20%
36	CESC Limited	Power	43,565	241.38	0.18%
37	Power Grid Corporation of India Limited	Power	2,11,014	234.79	0.18%
38	Vedanta Limited	Non - Ferrous Metals	1,21,421	234.79	0.18%
39	HDFC Standard Life Insurance Company Limited	Finance	89,650	333.05	0.24%
40	Housing Development Finance Corporation Limited	Finance	19,409	325.24	0.24%
41	Wim Plast Ltd.	Industrial Products	22,786	321.10	0.23%
42	Maruti Suzuki India Limited	Auto	3,321	285.57	0.21%
43	SBI Life Insurance Company Limited	Finance	30,536	199.98	0.15%
44	Eicher Motors Limited	Auto	661	197.93	0.14%
45	Techno Electric & Engineering Company Limited	Construction Project	43,189	176.32	0.13%
46	Sathin Creditcare Network Limited	Finance	38,541	159.83	0.12%
47	Igashiki Motors India Limited	Auto Ancillaries	8,049	71.39	0.05%
	Total			41,369.16	30.23%
ARBITRAGE					
48	Yes Bank Limited	Banks	10,500	32.22	0.02%
49	Yes Bank Limited Dec17	Stock Futures	(10,500)	(32.36)	(0.02%)
50	Dewan Housing Finance Corporation Limited	Finance	15,000	92.48	0.07%
51	Dewan Housing Finance Corporation Limited Dec17	Stock Futures	(15,000)	(93.02)	(0.07%)
52	Hindalco Industries Limited	Non - Ferrous Metals	63,000	151.48	0.11%
53	Hindalco Industries Limited Dec17	Stock Futures	(63,000)	(152.24)	(0.11%)
54	Punjab National Bank	Banks	91,000	160.25	0.12%
55	Punjab National Bank Dec17	Stock Futures	(91,000)	(161.39)	(0.12%)
56	Maruti Suzuki India Limited	Auto	2,550	219.28	0.16%
57	Maruti Suzuki India Limited Dec17	Stock Futures	(2,550)	(219.97)	(0.16%)
58	State Bank of India	Banks	75,000	240.26	0.18%
59	State Bank of India Dec17	Stock Futures	(75,000)	(241.65)	(0.18%)
60	Sun TV Network Limited	Media & Entertainment	31,000	219.57	0.16%
61	Sun TV Network Limited Dec17	Stock Futures	(31,000)	(274.03)	(0.20%)
62	NMDC Limited	Minerals/Mining	2,16,000	275.62	0.20%
63	NMDC Limited Dec17	Stock Futures	(2,16,000)	(277.02)	(0.20%)
64	Reliance Industries Limited	Petroleum Products	32,000	294.90	0.22%
65	Reliance Industries Limited Dec17	Stock Futures	(32,000)	(296.88)	(0.22%)
66	Lupin Limited	Pharmaceuticals	39,600	323.81	0.24%
67	Lupin Limited Dec17	Stock Futures	(39,600)	(326.03)	(0.24%)
68	Hindustan Petroleum Corporation Limited	Petroleum Products	78,750	328.15	0.24%
69	Hindustan Petroleum Corporation Limited Dec17	Stock Futures	(78,750)	(329.33)	(0.24%)
70	Sun Pharmaceutical Industries Limited	Pharmaceuticals	88,800	479.48	0.35%
71	Sun Pharmaceutical Industries Limited Dec17	Stock Futures	(88,800)	(482.81)	(0.35%)
72	Escorts Limited	Auto	67,100	481.95	0.35%
73	Escorts Limited Dec17	Stock Futures	(67,100)	(484.03)	(0.35%)
74	ACC Limited	Cement	31,200	520.38	0.38%
75	ACC Limited Dec17	Stock Futures	(31,200)	(522.96)	(0.38%)
76	Wockhardt Limited	Pharmaceuticals	80,800	581.84	0.43%
77	Wockhardt Limited Dec17	Stock Futures	(80,800)	(586.87)	(0.43%)
78	Tata Motors Limited	Auto	1,53,000	618.35	0.45%
79	Tata Motors Limited Dec17	Stock Futures	(1,53,000)	(622.33)	(0.45%)
80	Reliance Infrastructure Limited	Power	1,48,200	652.01	0.48%
81	Reliance Infrastructure Limited Dec17	Stock Futures	(1,48,200)	(655.49)	(0.48%)
82	Divi's Laboratories Limited	Pharmaceuticals	64,800	674.57	0.49%
83	Divi's Laboratories Limited Dec17	Stock Futures	(64,800)	(677.84)	(0.50%)
84	Apollo Tyres Limited	Auto Ancillaries	27,000	684.41	0.50%
85	Apollo Tyres Limited Dec17	Stock Futures	(27,000)	(684.55)	(0.50%)
86	CEAT Limited	Auto Ancillaries	38,150	680.63	0.50%
87	CEAT Limited Dec17	Stock Futures	(38,150)	(684.56)	(0.50%)
88	IRB Infrastructure Developers Limited	Construction	3,12,500	717.97	0.52%
89	IRB Infrastructure Developers Limited Dec17	Stock Futures	(3,12,500)	(722.34)	(0.53%)
90	Bank of Baroda	Banks	4,34,000	733.89	0.54%
91	Bank of Baroda Dec17	Stock Futures	(4,34,000)	(738.45)	(0.54%)
92	LIC Housing Finance Limited	Finance	1,32,000	767.71	0.56%
93	LIC Housing Finance Limited Dec17	Stock Futures	(1,32,000)	(773.45)	(0.57%)
94	Power Finance Corporation Limited	Finance	6,60,000	797.61	0.58%
95	Power Finance Corporation Limited Dec17	Stock Futures	(6,60,000)	(804.21)	(0.59%)
96	Reliance Capital Limited	Finance	1,84,500	799.16	0.58%
97	Reliance Capital Limited Dec17	Stock Futures	(1,84,500)	(804.24)	(0.59%)
98	ITC Limited	Consumer Non Durables	3,24,000	829.60	0.61%
99	ITC Limited Dec17	Stock Futures	(3,24,000)	(835.27)	(0.61%)
100	Lit Finance Holdings Limited	Finance	4,95,000	854.37	0.62%
101	Lit Finance Holdings Limited Dec17	Stock Futures	(4,95,000)	(860.80)	(0.63%)
102	Kaveri Seed Company Limited	Consumer Non Durables	1,72,500	937.11	0.68%
103	Kaveri Seed Company Limited Dec17	Stock Futures	(1,72,500)	(943.58)	(0.69%)

104	Tata Steel Limited	Ferrous Metals	1,54,000	1,068.99	0.78%
105	Tata Steel Limited Dec17	Stock Futures	(1,54,000)	(1,074.84)	(0.79%)
106	The Federal Bank Limited	Banks	9,79,000	1,083.27	0.79%
107	The Federal Bank Limited Dec17	Stock Futures	(9,79,000)	(1,088.65)	(0.80%)
108	Jindal Steel & Power Limited	Ferrous Metals	6,52,500	1,121.97	0.82%
109	Jindal Steel & Power Limited Dec17	Stock Futures	(6,52,500)	(1,130.13)	(0.83%)
110	Castrol India Limited	Petroleum Products	3,02,400	1,208.69	0.88%
111	Castrol India Limited Dec17	Stock Futures	(3,02,400)	(1,209.15)	(0.88%)
112	NCC Limited	Construction Project	10,48,000	1,289.56	0.94%
113	NCC Limited Dec17	Stock Futures	(10,48,000)	(1,297.42)	(0.95%)
114	Bajaj Auto Limited	Auto	41,250	1,363.52	1.00%
115	Bajaj Auto Limited Dec17	Stock Futures	(41,250)	(1,369.60)	(1.00%)
116	Indiabulls Housing Finance Limited	Finance	1,13,600	1,369.85	1.00%
117	Indiabulls Housing Finance Limited Dec17	Stock Futures	(1,13,600)	(1,377.00)	(1.01%)
118	Tata Chemicals Limited	Chemicals	1,99,500	1,449.87	1.06%
119	Tata Chemicals Limited Dec17	Stock Futures	(1,99,500)	(1,460.54)	(1.07%)
120	DLF Limited	Construction	6,50,000	1,516.12	1.11%
121	DLF Limited Dec17	Stock Futures	(6,50,000)	(1,525.55)	(1.12%)
122	Aurobindo Pharma Limited	Pharmaceuticals	2,21,600	1,535.36	1.12%
123	Aurobindo Pharma Limited Dec17	Stock Futures	(2,21,600)	(1,546.44)	(1.13%)
124	BEML Limited	Industrial Capital Goods	96,600	1,612.93	1.18%
125	BEML Limited Dec17	Stock Futures	(96,600)	(1,620.42)	(1.18%)
126	JSW Energy Limited	Power	22,86,500	1,914.94	1.40%
127	JSW Energy Limited Dec17	Stock Futures	(22,86,500)	(1,932.09)	(1.41%)
128	Exide Industries Limited	Auto Ancillaries	9,72,000	1,993.09	1.46%
129	Exide Industries Limited Dec17	Stock Futures	(9,72,000)	(2,003.29)	(1.46%)
130	Housing Development Finance Corporation Limited	Finance	1,19,000	1,994.08	1.46%
131	Housing Development Finance Corporation Limited Dec17	Stock Futures	(1,19,000)	(2,005.98)	(1.47%)
132	CESC Limited	Power	1,99,100	2,017.18	1.47%
133	CESC Limited Dec17	Stock Futures	(1,99,100)	(2,021.96)	(1.48%)
134	Century Textiles & Industries Limited	Cement	2,15,600	2,828.46	2.07%
135	Century Textiles & Industries Limited Dec17	Stock Futures	(2,15,600)	(2,846.03)	(2.08%)
136	Bharat Financial Inclusion Limited	Finance	3,53,000	3,266.81	2.53%
137	Bharat Financial Inclusion Limited Dec17	Stock Futures	(3,53,000)	(3,473.34)	(2.54%)
138	JSW Steel Limited	Ferrous Metals	21,30,000	5,428.30	3.97%
139	JSW Steel Limited Dec17	Stock Futures	(21,30,000)	(5,462.38)	(3.99%)
	Total (Gross)			48,456.05	35.41%
Units issued by REITs & InvTs					
Listed / awaiting listing on the stock exchanges					
140	India Grid Trust	Finance	38,52,765	3,660.13	2.68%
141	IRB InvIT Fund	Finance	33,15,000	2,967.59	2.17%
	Total			6,627.72	4.85%
DEBT INSTRUMENTS					
BOND & NCD					
Listed / awaiting listing on the stock exchanges					
142	LIC Housing Finance Limited				

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Bharti Airtel Limited	Telecom - Services	71,841	356.65	2.50%
2	State Bank of India	Banks	1,08,679	348.15	2.44%
3	GAIL (India) Limited	Gas	69,267	324.45	2.27%
4	Reliance Industries Limited	Petroleum Products	34,900	321.62	2.25%
5	Mahindra & Mahindra Limited	Auto	22,305	313.73	2.20%
6	ICICI Bank Limited	Banks	99,463	305.90	2.14%
7	Zee Entertainment Enterprises Limited	Media & Entertainment	52,782	299.88	2.10%
8	NTPC Limited	Power	1,65,293	299.43	2.10%
9	Infosys Limited	Software	30,633	299.01	2.09%
10	Maruti Suzuki India Limited	Auto	3,475	298.82	2.09%
11	Bharat Petroleum Corporation Limited	Petroleum Products	59,300	298.78	2.09%
12	Bajaj Auto Limited	Auto	9,030	298.49	2.09%
13	UltraTech Cement Limited	Cement	7,095	298.26	2.09%
14	Sun Pharmaceutical Industries Limited	Pharmaceuticals	54,982	296.88	2.08%
15	Tech Mahindra Limited	Software	60,396	295.49	2.07%
16	Larsen & Toubro Limited	Construction Project	24,217	294.61	2.06%
17	Adani Ports and Special Economic Zone Limited	Transportation	73,772	293.61	2.06%
18	Tata Steel Limited	Ferrous Metals	42,245	293.24	2.05%
19	Tata Consultancy Services Limited	Software	11,083	292.26	2.05%
20	Hindustan Unilever Limited	Consumer Non Durables	22,819	290.36	2.03%
21	Oil & Natural Gas Corporation Limited	Oil	1,59,993	289.03	2.02%
22	Axis Bank Limited	Banks	53,628	287.12	2.01%
23	HDFC Bank Limited	Banks	15,288	283.39	1.98%
24	Cipla Limited	Pharmaceuticals	47,107	283.07	1.98%
25	Coal India Limited	Minerals/Mining	1,02,490	282.67	1.98%
26	Aurobindo Pharma Limited	Pharmaceuticals	40,614	281.39	1.97%
27	Wipro Limited	Software	96,002	280.23	1.96%
28	Asian Paints Limited	Consumer Non Durables	24,289	278.53	1.95%
29	Hindalco Industries Limited	Non - Ferrous Metals	1,15,105	276.77	1.94%
30	Tata Motors Limited	Auto	68,378	276.35	1.93%
31	Hindustan Petroleum Corporation Limited	Petroleum Products	65,962	274.86	1.92%
32	Indiabulls Housing Finance Limited	Finance	22,680	273.49	1.91%
33	Kotak Mahindra Bank Limited	Banks	27,304	273.12	1.91%
34	Eicher Motors Limited	Auto	909	272.19	1.91%
35	Indian Oil Corporation Limited	Petroleum Products	69,066	271.77	1.90%
36	IndusInd Bank Limited	Banks	16,330	271.40	1.90%
37	Power Grid Corporation of India Limited	Power	1,31,325	270.60	1.89%
38	Bosch Limited	Auto Ancillaries	1,327	269.83	1.89%
39	Ambuja Cements Limited	Cement	1,02,395	268.79	1.88%
40	ITC Limited	Consumer Non Durables	1,04,939	268.70	1.88%
41	Bharti Infratel Limited	Telecom - Equipment & Accessories	69,911	268.25	1.88%
42	Hero MotoCorp Limited	Auto	7,339	266.67	1.87%
43	HCL Technologies Limited	Software	31,361	265.94	1.86%
44	Dr. Reddy's Laboratories Limited	Pharmaceuticals	11,555	263.92	1.85%
45	Housing Development Finance Corporation Limited	Finance	15,735	263.67	1.85%
46	Vedanta Limited	Non - Ferrous Metals	88,854	262.52	1.84%
47	UPL Limited	Pesticides	35,822	261.98	1.83%
48	Bajaj Finance Limited	Finance	14,894	257.23	1.80%
49	Yes Bank Limited	Banks	78,241	240.12	1.68%
50	Lupin Limited	Pharmaceuticals	27,314	223.35	1.56%
	Total			14,226.57	99.58%
MONEY MARKET INSTRUMENTS					
51	CBLO / Reverse Repo Investments			179.91	1.26%
	Total			179.91	1.26%

Cash & Cash Equivalent			
Net Receivables/Payables		(120.72)	(0.84%)
Total		(120.72)	(0.84%)
GRAND TOTAL		14,285.77	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.89% DP: 0.39% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	14.06%	Gas	2.27%
Auto	12.09%	Media & Entertainment	2.10%
Software	10.03%	Construction Project	2.06%
Pharmaceuticals	9.44%	Transportation	2.06%
Petroleum Products	8.16%	Ferrous Metals	2.05%
Consumer Non Durables	5.86%	Oil	2.02%
Finance	5.56%	Minerals/Mining	1.98%
Power	3.99%	Auto Ancillaries	1.89%
Cement	3.97%	Telecom - Equipment & Accessories	1.88%
Non - Ferrous Metals	3.78%	Pesticides	1.83%
Telecom - Services	2.50%	Cash & Equivalent	0.42%

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Gauri Sekaria
Total work experience of 11 years.
Managing this Scheme since October 2017.

INVESTMENT OBJECTIVE

To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.

ASSET ALLOCATION

Equity and equity related securities covered by Nifty 50 Equal Weight Index 95% - 100%

Debt and Money Market Securities 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

October 23, 2017

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan
Growth: ₹ 9.8749

Direct Plan
Growth: ₹ 9.8801

TOTAL AUM AS ON NOVEMBER 30, 2017

142.86 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

144.11 Cr

FUND MANAGER

Vikram Chopra (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016.

Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016.

Mayur Patel (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016

INVESTMENT OBJECTIVE

An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

*Debt and Money Market Securities 65% - 90%
Equity and Equity Related Securities 0% - 25%

Units issued by REITs & InvITs 0% - 10%
*Debt securities may include securitised debts upto 50% of the net assets

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period: < 12 months: 1%
Holding Period: >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

INCEPTION DATE

Jun 11, 2004

TOTAL AUM AS ON NOVEMBER 30, 2017

456.79 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

452.02 Cr

AVERAGE MATURITY[®]

4.12 years

MODIFIED DURATION[®]

3.09 years

PORTFOLIO YTM[®]

7.91%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	46,644	864.64	1.89%
2	Eris Lifesciences Limited	Pharmaceuticals	87,006	698.14	1.53%
3	Blue Star Limited	Consumer Durables	80,639	596.41	1.31%
4	Hindustan Petroleum Corporation Limited	Petroleum Products	1,29,609	540.08	1.18%
5	GAIL (India) Limited	Gas	1,13,895	533.48	1.17%
6	Bajaj Finance Limited	Finance	27,404	473.28	1.04%
7	V-Guard Industries Limited	Industrial Capital Goods	2,05,569	471.68	1.03%
8	IndusInd Bank Limited	Banks	25,009	415.64	0.91%
9	AU Small Finance Bank Limited	Banks	52,203	364.40	0.80%
10	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,26,374	335.90	0.74%
11	Volta Limited	Construction Project	51,431	327.41	0.72%
12	Bharat Petroleum Corporation Limited	Petroleum Products	63,286	318.87	0.70%
13	Music Broadcast Limited	Media & Entertainment	78,941	297.92	0.65%
14	Qess Corp Limited	Commercial Services	28,914	272.12	0.60%
15	IICI Lombard General Insurance Company Limited	Finance	36,456	260.42	0.57%
16	Castrol India Limited	Petroleum Products	57,724	230.72	0.51%
17	Britannia Industries Limited	Consumer Non Durables	4,687	225.71	0.49%
18	Kotak Mahindra Bank Limited	Banks	22,406	224.13	0.49%
19	Minda Industries Limited	Auto Ancillaries	17,200	213.90	0.47%
20	The Federal Bank Limited	Banks	1,92,121	212.58	0.47%
21	Balkrishna Industries Limited	Auto Ancillaries	9,853	211.46	0.46%
22	Yes Bank Limited	Banks	68,576	210.46	0.46%
23	Tata Steel Limited	Ferrous Metals	30,215	209.74	0.46%
24	Advanced Enzyme Technologies Limited	Consumer Non Durables	71,567	197.95	0.43%
25	Indian Energy Exchange Limited	Finance	12,726	195.22	0.43%
26	Bharat Electronics Limited	Industrial Capital Goods	1,04,740	194.61	0.43%
27	Wim Plast Ltd.	Industrial Products	12,254	172.68	0.38%
28	State Bank of India	Banks	53,593	171.69	0.38%
29	NTPC Limited	Power	94,070	170.41	0.37%
30	Gujarat State Petronet Limited	Gas	80,143	168.42	0.37%
31	Satin Creditcare Network Limited	Finance	40,604	168.38	0.37%
32	Hatsun Agro Product Limited	Consumer Non Durables	18,253	162.64	0.36%
33	Eicher Motors Limited	Auto	525	157.21	0.34%
34	Dalmia Bharat Limited	Cement	4,616	145.56	0.32%
35	Vedanta Limited	Non - Ferrous Metals	43,994	129.98	0.28%
36	Techno Electric & Engineering Company Limited	Construction Project	26,247	107.15	0.23%
37	CEC Limited	Power	8,540	86.52	0.19%
38	Sun TV Network Limited	Media & Entertainment	8,836	76.84	0.17%
39	HDFC Standard Life Insurance Company Limited	Finance	19,300	71.70	0.16%
40	Larsen & Toubro Limited	Construction Project	5,852	71.19	0.16%
41	Igarashi Motors India Limited	Auto Ancillaries	7,333	65.04	0.14%
42	Housing Development Finance Corporation Limited	Finance	3,365	56.39	0.12%
43	SBI Life Insurance Company Limited	Finance	6,919	45.31	0.10%
	Total			11,123.99	24.38%
Units issued by REITs & InvITs					
Listed / awaiting listing on the stock exchanges					
44	India Grid Trust	Finance	19,39,140	1,842.18	4.03%
45	IRB InvIT Fund	Finance	17,85,000	1,597.93	3.50%
	Total			3,440.12	7.53%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
46	Export-Import Bank of India	CRISIL AAA	250	2,669.18	5.84%
47	Tata Motors Limited	CARE AA+	230	2,316.59	5.07%

48	LIC Housing Finance Limited	CRISIL AAA	200	2,110.40	4.62%
49	Power Grid Corporation of India Limited	CRISIL AAA	170	1,912.30	4.19%
50	Nirma Limited	CRISIL AA	150	1,590.99	3.48%
51	State Bank of India	CRISIL AA+	150	1,521.81	3.33%
52	Dewan Housing Finance Corporation Limited	CARE AAA	1,20,000	1,242.63	2.72%
53	East-North Interconnection Company Limited	CRISIL AAA(SO)	100	1,040.17	2.28%
54	Nuvoco Vistas Corporation Limited	CRISIL AA	100	1,030.06	2.25%
55	Axis Bank Limited	CRISIL AA+	100	1,030.04	2.25%
56	PNB Housing Finance Limited	CARE AAA	100	1,012.16	2.22%
57	Punjab National Bank	BWR AA+	80	856.72	1.88%
58	Union Bank of India	IND AA	80	850.03	1.86%
59	Tata Steel Limited	BWR AA	80	806.54	1.77%
60	GAIL (India) Limited	CARE AAA	50	547.27	1.20%
61	Housing Development Finance Corporation Limited	CRISIL AAA	5	530.71	1.16%
62	HDFC Bank Limited	IND AA+	50	530.38	1.16%
63	Power Finance Corporation Limited	CRISIL AAA	45	464.26	1.02%
64	Bharat Petroleum Corporation Limited	CRISIL AAA	30	306.11	0.67%
65	NTPC Limited	CRISIL AAA	17,36,927	238.36	0.52%
	Total			22,606.71	49.49%
Unlisted					
66	KKR India Financial Services Private Limited	CRISIL AA	24	2,589.64	5.67%
67	Tata Sons Limited	CRISIL AAA	200	2,020.01	4.42%
68	SBI Cards & Payment Services Private Limited	CRISIL AAA	150	1,693.02	3.71%
	Total			6,302.67	13.80%
MONEY MARKET INSTRUMENTS					
69	CBLO / Reverse Repo Investments			2,233.92	4.89%
	Total			2,233.92	4.89%
Cash & Cash Equivalent					
Net Receivables/Payables (28.29) (0.09%)					
	Total			(28.29)	(0.09%)
	GRAND TOTAL			45,679.11	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 2.66% DP: 1.88% @ Market value includes accrued interest but not due # Monthly income is not assured and is subject to availability of distributable surplus

Sectoral Allocation

CRISIL AAA	26.15%	CONSTRUCTION PROJECT	1.11%
FINANCE	10.32%	AUTO ANCILLARIES	1.07%
BANKS	5.40%	MEDIA & ENTERTAINMENT	0.82%
PETROLEUM PRODUCTS	2.39%	COMMERCIAL SERVICES	0.60%
CONSUMER DURABLES	2.05%	POWER	0.56%
BWR AA+	1.88%	FERROUS METALS	0.46%
GAS	1.54%	INDUSTRIAL PRODUCTS	0.38%
PHARMACEUTICALS	1.53%	AUTO	0.34%
INDUSTRIAL CAPITAL GOODS	1.46%	CEMENT	0.32%
CONSUMER NON DURABLES	1.28%	NON - FERROUS METALS	0.28%
IND AA+	1.16%	CASH & EQUIVALENT	4.80%

NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan
Growth: ₹ 36.4110

Direct Plan
Growth: ₹ 37.6338

⁹Computed on the invested amount for debt portfolio

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

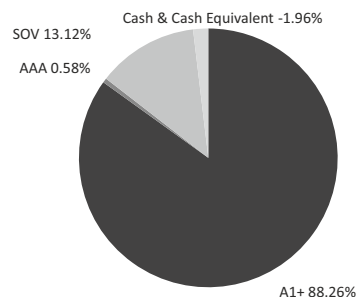
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Kotak Mahindra Prime Limited	CRISIL AAA	1,100	11,670.06	0.58%
Total				11,670.06	0.58%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
2	IndusInd Bank Limited	CRISIL A1+	56,500	56,378.62	2.81%
3	Axis Bank Limited	CRISIL A1+	52,500	52,129.02	2.60%
4	IDFC Bank Limited	ICRA A1+	47,500	47,087.51	2.35%
5	HDFC Bank Limited	IND A1+	35,000	34,884.47	1.74%
6	Axis Bank Limited	ICRA A1+	29,500	29,292.18	1.46%
7	ICICI Bank Limited	ICRA A1+	9,500	9,495.28	0.47%
Total				2,29,267.06	11.43%
Commercial Paper					
8	National Bank for Agriculture and Rural Development	CRISIL A1+	31,500	1,56,500.60	7.81%
9	Housing Development Finance Corporation Limited	ICRA A1+	29,500	1,46,779.64	7.32%
10	Reliance Industries Limited	CARE A1+	18,000	89,632.05	4.47%
11	Gruh Finance Limited	CRISIL A1+	14,500	72,337.21	3.61%
12	Power Finance Corporation Limited	CRISIL A1+	12,000	59,900.38	2.99%
13	Edelweiss Commodities Services Limited	CRISIL A1+	12,000	59,771.96	2.98%
14	Tata Steel Limited	IND A1+	10,000	49,958.55	2.49%
15	Rural Electrification Corporation Limited	CARE A1+	10,000	49,841.95	2.49%
16	National Housing Bank	ICRA A1+	10,000	49,775.75	2.48%
17	National Housing Bank	CRISIL A1+	10,000	49,767.55	2.48%
18	Bajaj Finance Limited	CRISIL A1+	10,000	49,748.25	2.48%
19	Small Industries Development Bank of India	CARE A1+	10,000	49,439.01	2.47%
20	Tata Capital Financial Services Limited	ICRA A1+	6,000	29,973.13	1.50%
21	Vedanta Limited	CRISIL A1+	6,000	29,969.52	1.50%
22	Magma Fincorp Limited	CARE A1+	6,000	29,876.24	1.49%
23	Dewan Housing Finance Corporation Limited	CRISIL A1+	6,000	29,864.94	1.49%
24	Talwandi Sabo Power Ltd	CRISIL A1+(SO)	6,000	29,709.60	1.48%
25	Indiabulls Housing Finance Limited	CRISIL A1+	5,200	25,783.23	1.29%
26	Redington (India) Limited	ICRA A1+	5,000	24,945.35	1.24%
27	Shriram Transport Finance Company Limited	CRISIL A1+	5,000	24,886.60	1.24%
28	Indian Railway Finance Corporation Limited	CRISIL A1+	4,000	19,963.54	1.00%
29	Cholamandalam Investment and Finance Company Limited	ICRA A1+	4,000	19,929.38	0.99%
30	Reliance Jio Infocomm Limited	CARE A1+	4,000	19,912.90	0.99%
31	Tata Housing Development Company Limited	CARE A1+	4,000	19,855.50	0.99%
32	Aditya Birla Finance Limited	ICRA A1+	4,000	19,778.58	0.99%
33	IIFL Wealth Finance Limited	CRISIL A1+	4,000	19,772.31	0.99%
34	Export-Import Bank of India	CRISIL A1+	4,000	19,763.50	0.99%
35	JM Financial Services Limited	ICRA A1+	4,000	19,725.10	0.98%
36	Tata Motors Finance Limited	CARE A1+	3,700	18,453.20	0.92%
37	Network18 Media & Investments Limited	ICRA A1+	3,100	15,447.20	0.77%
38	Sun Pharmaceutical Industries Limited	ICRA A1+	3,000	14,982.56	0.75%
39	Arvind Limited	CARE A1+	3,000	14,942.10	0.75%
40	L&T Housing Finance Limited	ICRA A1+	3,000	14,927.97	0.74%
41	Hinduja Leyland Finance Limited	CARE A1+	2,500	12,493.38	0.62%
42	Godrej Properties Limited	ICRA A1+	2,500	12,354.49	0.62%
43	Julius Baer Capital (India) Private Limited	ICRA A1+	2,000	9,977.47	0.50%
44	Tata Motors Finance Solutions Limited	CARE A1+	2,000	9,976.45	0.50%
45	Adani Ports and Special Economic Zone Limited	ICRA A1+	2,000	9,965.71	0.50%
46	India Infoline Housing Finance Limited	CRISIL A1+	2,000	9,959.79	0.50%
47	L & T Finance Limited	CARE A1+	2,000	9,954.68	0.50%
48	L & T Finance Limited	ICRA A1+	2,000	9,950.85	0.50%
49	Motilal Oswal Securities Limited	CRISIL A1+	2,000	9,896.11	0.49%

50	Muthoot Finance Limited	CRISIL A1+	2,000	9,848.87	0.49%
51	Axis Finance Limited	IND A1+	1,500	7,473.47	0.37%
52	Aditya Birla Fashion and Retail Limited	CRISIL A1+	1,500	7,421.74	0.37%
53	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1,500	7,417.22	0.37%
54	Aditya Birla Money Limited	CRISIL A1+	1,500	7,403.25	0.37%
55	JM Financial Limited	ICRA A1+	1,500	7,392.83	0.37%
56	T V Sundram Iyengar & Sons Private Limited	ICRA A1+	1,200	5,945.44	0.30%
57	Godrej Properties Limited	CRISIL A1+	1,200	5,926.63	0.30%
58	Tata Motors Limited	ICRA A1+	1,000	4,997.47	0.25%
59	Kotak Securities Ltd	ICRA A1+	1,000	4,996.33	0.25%
60	Trapti Trading & Investments Private Limited	ICRA A1+	1,000	4,976.05	0.25%
61	IL & FS Securities Services Limited	ICRA A1+	1,000	4,948.98	0.25%
62	Magma Fincorp Limited	CRISIL A1+	1,000	4,947.84	0.25%
63	Ford Credit India Private Limited	CRISIL A1+	1,000	4,938.01	0.25%
64	Bajaj Housing Finance Limited	CRISIL A1+	1,000	4,923.72	0.25%
65	Hinduja Housing Finance Limited	CARE A1+	500	2,498.57	0.12%
66	ICICI Securities Limited	CRISIL A1+	500	2,487.97	0.12%
Total				15,38,988.61	76.81%
Treasury Bill					
67	91 DAY T-BILL 28122017	SOV	6,65,27,600	66,239.14	3.30%
68	91 DAY T-BILL 21122017	SOV	3,76,51,300	37,530.03	1.87%
69	91 DAY T-BILL 22022018	SOV	3,50,00,000	34,520.36	1.72%
70	182 DAY T-BILL 14122017	SOV	2,90,00,000	28,938.64	1.44%
71	91 DAY T-BILL 25012018	SOV	2,74,33,300	27,185.47	1.36%
72	91 DAY T-BILL 01032018	SOV	2,12,64,000	20,948.02	1.05%
73	364 DAY T-BILL 07122017	SOV	1,32,00,000	13,187.08	0.66%
74	364 DAY T-BILL 21122017	SOV	1,00,00,000	9,967.27	0.50%
75	182 DAY T-BILL 25012018	SOV	1,00,00,000	9,909.66	0.49%
76	91 DAY T-BILL 17012018	SOV	77,49,100	7,689.23	0.38%
77	91 DAY T-BILL 14122017	SOV	70,75,400	7,060.43	0.35%
Total				2,63,175.31	13.12%
CBLO / Reverse Repo Investments				(38,189.01)	(1.91%)
78	Total			(38,189.01)	(1.91%)
Fixed Deposit					
	RBL Bank Limited	Unrated		203.13	0.01%
Total				203.13	0.01%
79	Cash & Cash Equivalent				
	Net Receivables/Payables			(632.16)	(0.04%)
Total				(632.16)	(0.04%)
GRAND TOTAL				20,04,482.99	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.15% DP: 0.04% @ Market value includes accrued interest but not due As on November 30, 2017, the aggregate investments by the schemes of DSP BlackRock Mutual Fund in DSP BlackRock Liquidity Fund is Rs. 5179.71 lakhs.

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan Growth: ₹ 2418.6747
Direct Plan Growth: ₹ 2428.9474

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Instant redemption facility has been introduced in DSP BlackRock Liquidity Fund ("the Scheme") with effect from June 7, 2017 in Growth Option under Institutional Plan and Direct Plan of the Scheme.

⁶ With effect from September 8, 2017, Institutional plan of the scheme has renamed as Regular Plan

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since June 2010.

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended Income (Liquid) Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.

ASSET ALLOCATION

Money market securities and/or Debt securities* with maturity of 91 days - 80 - 100%;

(*Debt securities may include securitised debts upto 30% of the net assets.)

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP) ^{**}

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Weekly Dividend
- Reinvest Dividend
- Payout Dividend
- Daily Dividend Reinvest

• Entry load: Not Applicable
• Exit load: Nil

INCEPTION DATE

Mar 11, 1998

TOTAL AUM AS ON NOVEMBER 30, 2017

20,044.83 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

17,581.21 Cr

AVERAGE MATURITY

0.09 years

MODIFIED DURATION

0.08 years

PORTFOLIO YTM

6.30%

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since
March 2013

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since
July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Money market securities and/ or debt securities* with residual maturity of less than or equal to 6 months: 80% - 100%; Money market and/ or debt securities* with residual maturity of greater than 6 months: 0% - 20%; *Debt securities may include securitised debts up to 50% of the net assets. The weighted average maturity of the Scheme will be less than or equal to 6 months. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities; (b) Interest reset date or repricing date for floating rate securities.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options/ Sub Options available: (RP & DP)
 - Growth
 - Dividend
 - Reinvest Dividend - Payout Dividend
 - Weekly Dividend
 - Reinvest Dividend - Payout Dividend
 - Monthly Dividend
 - Reinvest Dividend - Payout Dividend
 - Daily Dividend Reinvest
- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Jul 31, 2006

TOTAL AUM AS ON NOVEMBER 30, 2017

4,193.87 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

4,079.73 Cr

AVERAGE MATURITY

0.35 years

MODIFIED DURATION

0.31 years

PORTFOLIO YTM

6.82%

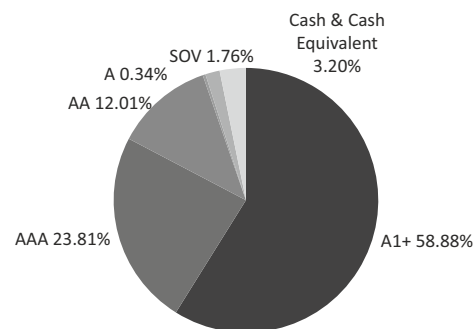
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	National Bank for Agriculture and Rural Development	CRISIL AAA	2,715	28,240.11	6.73%
2	Vedanta Limited	CRISIL AA	2,400	26,150.42	6.24%
3	Dewan Housing Finance Corporation Limited	CARE AAA	10,00,750	18,216.21	4.34%
4	Tata Motors Finance Limited	CRISIL AA	1,500	17,370.78	4.14%
5	Sun Pharma Laboratories Limited	ICRA AAA	1,250	13,441.20	3.20%
6	National Bank for Agriculture and Rural Development	IND AAA	1,000	10,384.21	2.48%
7	Power Finance Corporation Limited	CRISIL AAA	1,000	10,256.26	2.45%
8	LIC Housing Finance Limited	CARE AAA	500	5,156.66	1.23%
9	LIC Housing Finance Limited	CRISIL AAA	500	5,099.58	1.22%
10	Piramal Enterprises Limited	ICRA AA	465	4,902.38	1.17%
11	Janalakshmi Financial Services Limited	ICRA A	13	1,442.01	0.34%
12	Fullerton India Credit Company Ltd	CARE AAA	50	540.37	0.13%
Total				1,41,200.20	33.67%
Unlisted					
13	IL&FS Transportation Networks Limited	CRISIL AAA(SO)	1,000	5,904.28	1.41%
14	KKR India Financial Services Private Limited	CRISIL AA	15	1,953.62	0.47%
Total				7,857.90	1.88%
Securitized Debt Instruments					
15	MFL Securitisation Trust - LII	CRISIL AAA(SO)	35	2,525.92	0.60%
Total				2,525.92	0.60%
CENTRAL GOVERNMENT SECURITIES					
16	6.39% GOI FRB 21122020	SOV	70,00,000	7,123.10	1.70%
Total				7,123.10	1.70%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
17	Axis Bank Limited	CRISIL A1+	25,000	24,630.23	5.87%
18	IDFC Bank Limited	ICRA A1+	20,000	19,793.92	4.72%
19	HDFC Bank Limited	IND A1+	7,500	7,363.01	1.76%
20	Kotak Mahindra Bank Limited	CRISIL A1+	1,000	985.84	0.24%
Total				52,773.00	12.59%
Commercial Paper					
21	Export-Import Bank of India	CRISIL A1+	6,000	29,481.74	7.03%
22	Kotak Securities Ltd	ICRA A1+	3,000	14,793.35	3.53%
23	Larsen & Toubro Limited	CRISIL A1+	3,000	14,699.51	3.50%
24	Housing Development Finance Corporation Limited	ICRA A1+	2,500	12,446.79	2.97%
25	Indiabulls Housing Finance Limited	CRISIL A1+	2,400	11,528.74	2.75%
26	Adani Gas Limited	CARE A1+	2,000	9,954.67	2.37%
27	Sun Pharmaceutical Industries Limited	ICRA A1+	2,000	9,852.29	2.35%
28	TYS Credit Services Limited	CRISIL A1+	2,000	9,836.01	2.35%
29	LIC Housing Finance Limited	CRISIL A1+	2,000	9,820.25	2.34%
30	Edelweiss Commodities Services Limited	CRISIL A1+	2,000	9,778.27	2.33%
31	IIFL Wealth Finance Limited	ICRA A1+	2,000	9,566.39	2.28%
32	JM Financial Products Limited	ICRA A1+	2,000	9,447.34	2.25%
33	Sun Pharma Laboratories Limited	ICRA A1+	1,500	7,467.37	1.78%
34	Kotak Mahindra Prime Limited	CRISIL A1+	1,500	7,413.12	1.77%
35	Somany Ceramics Limited	ICRA A1+	1,100	5,482.62	1.31%
36	Kotak Mahindra Investments Limited	CRISIL A1+	1,000	4,898.34	1.17%
37	TMF Holdings Limited	ICRA A1+	1,000	4,703.29	1.12%
38	CLIX Capital Services Private Limited	CRISIL A1+	900	4,422.89	1.05%
39	India Infoline Housing Finance Limited	CRISIL A1+	500	2,490.85	0.59%
40	IFMR Capital Finance Private Limited	ICRA A1+	500	2,464.62	0.59%
41	Network18 Media & Investments Limited	ICRA A1+	400	1,992.97	0.48%
42	Tata Motors Finance Limited	CARE A1+	300	1,496.21	0.36%
Total				1,94,037.59	46.27%

Treasury Bill					
43	317 DAY T-BILL 15032018	SOV	2,50,000	245.70	0.06%
Total				245.70	0.06%
CBLO / Reverse Repo Investments					
Total				36,374.90	8.67%
Cash & Cash Equivalent					
Net Receivables/Payables				(22,751.08)	(5.44%)
Total				(22,751.08)	(5.44%)
GRAND TOTAL				4,19,387.22	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 1.00% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan

Growth: ₹ 2269.2970

Direct Plan

Growth: ₹ 2335.7260

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP BlackRock Treasury Bill Fund

DSP BLACKROCK
MUTUAL FUND

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
MONEY MARKET INSTRUMENTS					
Treasury Bill					
1	317 DAY T-BILL 15032018	SOV	38,50,000	3,783.83	96.49%
Total				3,783.83	96.49%
2	CBLO / Reverse Repo Investments			134.93	3.44%
Total				134.93	3.44%
Cash & Cash Equivalent					
Net Receivables/Payables				2.78	0.07%
Total				2.78	0.07%
GRAND TOTAL				3,921.55	100.00%

Notes: Weighted Average Expense Ratio: RP: 0.58% DP: 0.33% @ Market value includes accrued interest but not due

FEATURES

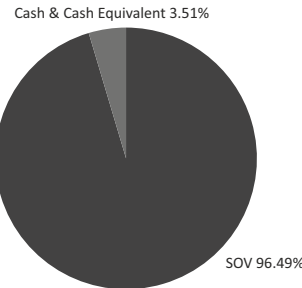
PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP) & UNCLAIMED PLAN

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
- Growth
- Dividend
 - Payout Dividend - Reinvest Dividend
- Monthly Dividend - Payout Dividend - Reinvest Dividend
- Daily Dividend Reinvest
- Entry load: Not Applicable
- Exit Load : Nil

INVESTMENT OBJECTIVE

An Open-ended Money Market Mutual Fund Scheme in income category seeking generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than or equal to 1 year.

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan	Direct Plan
Growth: ₹ 33.3192	Growth: ₹ 33.7255

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.
Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

ASSET ALLOCATION

Treasury Bills issued by the Government of India, Repo/ Reverse Repo, CBLO, and any other money market instrument permitted by the RBI for deploying surplus liquidity of the scheme: 0% - 100%

INCEPTION DATE

Sep 30, 1999

TOTAL AUM AS ON NOVEMBER 30, 2017

39.22 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

39.70 Cr

AVERAGE MATURITY

0.28 years

MODIFIED DURATION

0.26 years

PORTFOLIO YTM

6.13%

DSP BlackRock Government Securities Fund

Portfolio

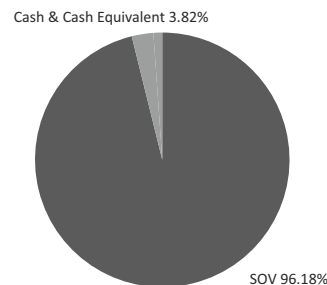
Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁵	% to Net Assets
DEBT INSTRUMENTS					
CENTRAL GOVERNMENT SECURITIES					
1	6.68% GOI 17092031	SOV	75,00,000	7,321.45	17.43%
2	6.79% GOI 15052027	SOV	70,00,000	6,896.05	16.42%
3	7.73% GOI 19122034	SOV	53,00,000	5,608.36	13.35%
4	6.57% GOI 05122033	SOV	45,00,000	4,324.91	10.30%
5	8.17% GOI 01122044	SOV	38,00,000	4,203.83	10.01%
6	8.24% GOI 15022027	SOV	33,00,000	3,573.23	8.51%
7	7.35% GOI 22062024	SOV	25,00,000	2,618.17	6.23%
8	7.72% GOI 25052025	SOV	25,00,000	2,588.07	6.16%
9	8.97% GOI 05122030	SOV	10,00,000	1,171.39	2.79%
10	8.60% GOI 02062028	SOV	10,00,000	1,131.31	2.69%
11	7.06% GOI 10102046	SOV	10,00,000	963.00	2.29%
Total				40,399.76	96.18%
MONEY MARKET INSTRUMENTS					
12	CBLO / Reverse Repo Investments			8,110.31	19.31%
Total				8,110.31	19.31%
Cash & Cash Equivalent					
Net Receivables/Payables				(6,503.79)	(15.49%)
Total				(6,503.79)	(15.49%)
GRAND TOTAL				42,006.28	100.00%

Notes: Weighted Average Expense Ratio: RP: 1.39% DP: 0.53% @ Market value includes accrued interest but not due

INVESTMENT OBJECTIVE

An Open Ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities.

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan	Direct Plan
Growth: ₹ 54.8603	Growth: ₹ 55.8416

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount thereafter
- Options available: (DP & RP)
- Growth •Dividend - Payout Dividend - Reinvest Dividend
- Monthly Dividend - Payout Dividend - Reinvest Dividend
- Entry load: Not Applicable
- Exit Load: Nil

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.
Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

ASSET ALLOCATION

Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India : 80% - 100%

Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India : 0% - 20%

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

INCEPTION DATE

Sep 30, 1999

TOTAL AUM AS ON NOVEMBER 30, 2017

420.06 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

421.97 Cr

AVERAGE MATURITY

13.55 years

MODIFIED DURATION

7.76 years

PORTFOLIO YTM

7.23%

FUND MANAGER

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 3 years: 80% - 100%. *Debt securities* which have residual maturity of greater than 3 years: 0% - 20%. *Debt securities may include securitised debts up to 50% of the net assets. The weighted average maturity of the Scheme will be between 1 year and 3 years. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities, (b) Interest reset date or repricing date for floating rate securities.

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Weekly Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend Reinvest
 - Reinvest Dividend
 - Payout Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Sep 9, 2002

TOTAL AUM AS ON NOVEMBER 30, 2017
5,728.56 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017
5,965.53 Cr

AVERAGE MATURITY

2.32 years

MODIFIED DURATION

1.96 years

PORTFOLIO YTM

7.33%

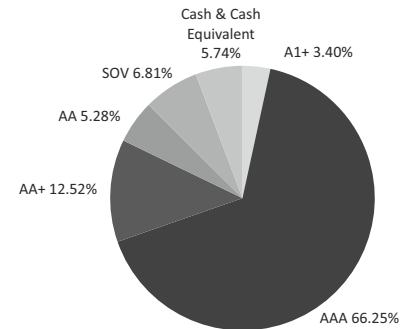
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
1	Rural Electrification Corporation Limited	CRISIL AAA	5,195	55,162.43	9.63%
2	National Bank for Agriculture and Rural Development	CRISIL AAA	5,200	54,470.80	9.51%
3	Power Finance Corporation Limited	CRISIL AAA	4,160	43,949.97	7.67%
4	LIC Housing Finance Limited	CARE AAA	2,850	28,794.50	5.03%
5	Cholamandalam Investment and Finance Company Limited	ICRA AA	2,450	25,346.14	4.42%
6	HDB Financial Services Limited	CRISIL AAA	2,350	23,735.38	4.14%
7	HDFC Bank Limited	IND AA+	2,000	21,215.19	3.70%
8	PNB Housing Finance Limited	CARE AAA	1,790	18,258.11	3.19%
9	Indian Railway Finance Corporation Limited	CARE AAA	1,805	18,170.88	3.17%
10	Tata Motors Finance Limited	CARE AA+	1,450	15,136.87	2.64%
11	Export-Import Bank of India	CRISIL AAA	1,200	12,894.74	2.25%
12	Housing Development Finance Corporation Limited	CRISIL AAA	110	11,202.32	1.96%
13	HDB Financial Services Limited	CARE AAA	1,055	10,760.64	1.88%
14	Small Industries Development Bank of India	CARE AAA	1,000	10,585.03	1.85%
15	Housing & Urban Development Corporation Limited	ICRA AAA	1,000	10,158.63	1.77%
16	Kotak Mahindra Prime Limited	CRISIL AAA	1,000	10,038.44	1.75%
17	National Highways Authority of India	CRISIL AAA	900	9,275.64	1.62%
18	Reliance Utilities and Power Private Limited	CRISIL AAA	900	9,102.92	1.59%
19	Reliance Jio Infocomm Limited	CRISIL AAA	710	7,845.02	1.37%
20	UltraTech Cement Limited	CRISIL AAA	750	7,741.02	1.35%
21	Shriram Transport Finance Company Limited	CRISIL AA+	750	7,728.24	1.35%
22	Fullerton India Home Finance Company Limited	CARE AA+	750	7,615.18	1.33%
23	State Bank of India	CRISIL AA+	750	7,544.64	1.32%
24	Power Grid Corporation of India Limited	CRISIL AAA	535	6,338.46	1.11%
25	Indian Railway Finance Corporation Limited	CRISIL AAA	550	5,487.82	0.96%
26	L&T Infra Debt Fund Limited	CRISIL AAA	200	5,261.62	0.92%
27	Sundaram Finance Limited	CRISIL AA+	500	5,170.39	0.90%
28	NHPC Limited	ICRA AAA	500	5,057.61	0.88%
29	Piramal Enterprises Limited	ICRA AA	460	4,856.22	0.85%
30	Mahindra & Mahindra Financial Services Limited	IND AAA	400	4,080.51	0.71%
31	Bharat Petroleum Corporation Limited	CRISIL AAA	320	3,265.19	0.57%
32	PNB Housing Finance Limited	CARE AA+	250	2,560.41	0.45%
33	Sundaram Finance Limited	ICRA AAA	250	2,527.60	0.44%
34	Housing & Urban Development Corporation Limited	IND AAA	250	2,524.57	0.44%
35	Cholamandalam Investment and Finance Company Limited	IND AA+	250	2,502.36	0.44%
36	Shriram Transport Finance Company Limited	IND AA+	211	2,233.36	0.39%
37	ONGC Mangalore Petrochemicals Limited	IND AAA	110	1,177.21	0.21%
38	NTPC Limited	CRISIL AAA	50	546.58	0.10%
	Total			4,80,322.64	83.86%
	Unlisted				
39	Tata Sons Limited	CRISIL AAA	100	1,039.25	0.18%
	Total			1,039.25	0.18%
	CENTRAL GOVERNMENT SECURITIES				
40	8.20% GOI 15022022	SOV	1,90,00,000	20,349.45	3.55%
41	8.08% GOI 02082022	SOV	1,00,00,000	10,714.38	1.87%
42	8.35% GOI 14052022	SOV	50,00,000	5,289.02	0.92%
43	6.84% GOI 19122022	SOV	26,41,300	2,716.83	0.47%
	Total			39,069.68	6.81%

MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
44	IDFC Bank Limited	ICRAA1+	7,500	7,405.20	1.29%
	Total			7,405.20	1.29%
Commercial Paper					
45	Infrastructure Leasing & Financial Services Ltd	ICRAA1+	1,000	4,933.86	0.86%
46	Power Finance Corporation Limited	CRISILA1+	1,000	4,780.21	0.83%
47	Dewan Housing Finance Corporation Limited	CRISILA1+	500	2,402.86	0.42%
	Total			12,116.93	2.11%
48	CBLO / Reverse Repo Investments			31,369.84	5.48%
	Total			31,369.84	5.48%
Cash & Cash Equivalent					
	Net Receivables/Payables			1,532.80	0.27%
	Total			1,532.80	0.27%
	GRAND TOTAL			5,72,856.34	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR. 2. Weighted Average Expense Ratio : RP: 0.99% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan
Growth: ₹ 29.0999

Direct Plan
Growth: ₹ 30.0825

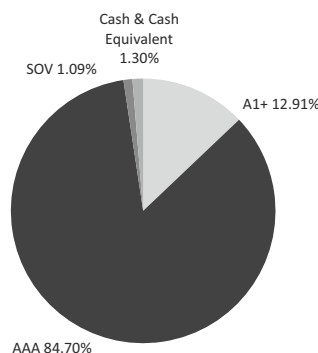
⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Power Grid Corporation of India Limited	CRISIL AAA	1,700	18,097.06	9.23%
2	National Bank for Agriculture and Rural Development	CRISIL AAA	1,650	17,662.30	9.01%
3	Small Industries Development Bank of India	CARE AAA	1,600	17,161.31	8.75%
4	Power Finance Corporation Limited	CRISIL AAA	1,400	14,700.81	7.50%
5	Rural Electrification Corporation Limited	CRISIL AAA	1,400	14,106.31	7.20%
6	Indian Railway Finance Corporation Limited	CRISIL AAA	1,250	12,972.25	6.62%
7	National Highways Authority of India	CRISIL AAA	1,200	12,600.67	6.43%
8	Export-Import Bank of India	CRISIL AAA	1,130	11,998.31	6.12%
9	LIC Housing Finance Limited	CRISIL AAA	1,000	10,374.88	5.29%
10	NTPC Limited	CRISIL AAA	900	9,884.17	5.04%
11	Housing Development Finance Corporation Limited	CRISIL AAA	88	9,154.56	4.67%
12	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	470	5,144.87	2.62%
13	ONGC Mangalore Petrochemicals Limited	IND AAA	450	4,809.85	2.45%
14	Indian Railway Finance Corporation Limited	CARE AAA	350	3,518.88	1.80%
15	NHPC Limited	CARE AAA	2,000	2,157.83	1.10%
16	NHPC Limited	IND AAA	1,100	1,130.23	0.58%
17	GAIL (India) Limited	CARE AAA	50	547.63	0.28%
Total				1,66,021.90	84.69%
CENTRAL GOVERNMENT SECURITIES					
18	8.20% GOI 15022022	SOV	20,00,000	2,142.05	1.09%
Total				2,142.05	1.09%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
19	Axis Bank Limited	CRISIL A1+	12,500	12,493.99	6.37%
20	Kotak Mahindra Bank Limited	CRISIL A1+	8,000	7,883.66	4.02%
21	IDFC Bank Limited	ICRA A1+	2,500	2,468.40	1.26%
22	HDFC Bank Limited	IND A1+	2,500	2,454.34	1.25%
Total				25,300.38	12.90%
23	CBLO / Reverse Repo Investments			2,548.77	1.30%
Total				2,548.77	1.30%
Cash & Cash Equivalent					
Net Receivables/Payables				11.24	0.02%
Total				11.24	0.02%
GRAND TOTAL				1,96,024.34	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio: RP: 0.49% DP: 0.24% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 14.4707	Growth: ₹ 14.6769

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market and debt securities issued by banks and public sector entities/undertakings 80% - 100%; Other debt and money market securities 0% - 20%. Investments in derivatives will be upto 10% of the net assets of the Scheme. The Scheme will participate in repo of corporate debt securities.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit Load: Nil

INCEPTION DATE

Sep 14, 2013

TOTAL AUM AS ON NOVEMBER 30, 2017

1,960.24 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

1,951.12 Cr

AVERAGE MATURITY

2.65 years

MODIFIED DURATION

2.15 years

PORTFOLIO YTM

7.11%

FUND MANAGER

Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since
July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since
July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 5 years: 80% - 100%

Debt securities* which have residual maturity of greater than 5 years: 0% - 20%

*Debt securities may include securitised debts up to 50% of the net assets.

The weighted average maturity of the Scheme will be between 3 years and 5 years. The weighted average maturity will be reckoned on:

(a) Maturity date for fixed rate securities

(b) Interest reset date or repricing date for floating rate securities

INCEPTION DATE

May 13, 2003

TOTAL AUM AS ON NOVEMBER 30, 2017

7,411.69 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

7,432.47 Cr

AVERAGE MATURITY

3.13 years

MODIFIED DURATION

2.39 years

PORTFOLIO YTM

8.72%

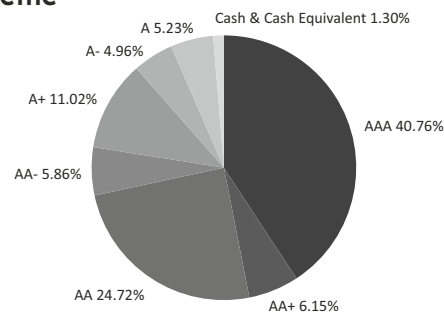
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Power Grid Corporation of India Limited	CRISIL AAA	4,950	52,074.37	7.03%
2	Rural Electrification Corporation Limited	CRISIL AAA	4,166	42,664.15	5.76%
3	Power Finance Corporation Limited	CRISIL AAA	2,979	30,930.97	4.17%
4	Janalakshmi Financial Services Limited	ICRA A	2,682	29,034.38	3.92%
5	Nirma Limited	CRISIL AA	1,900	20,152.59	2.72%
6	Aspire Home Finance Corporation Limited	ICRA AA-	1,770	18,940.77	2.56%
7	Oriental Nagar Betul Highway Limited	CRISIL AAA(SO)	16,295	16,470.04	2.22%
8	AU Small Finance Bank Limited	ICRA A+	1,500	15,977.28	2.16%
9	U.P. Power Corporation Limited	IND AA(SO)	1,500	15,511.97	2.09%
10	LIC Housing Finance Limited	CARE AAA	1,500	15,132.08	2.04%
11	DLF Emporio Limited	CRISIL AA(SO)	1,350	13,890.04	1.87%
12	PNB Housing Finance Limited	CARE AAA	1,300	13,271.62	1.79%
13	National Highways Authority of India	CRISIL AAA	1,250	13,195.67	1.78%
14	Tata Power Company Limited	CARE AA	1,250	12,490.55	1.69%
15	Equitas Small Finance Bank Limited	CARE A+	1,000	11,485.97	1.55%
16	HDFC Bank Limited	IND AA+	1,000	10,607.60	1.43%
17	Walwan Renewable Energy Limited	CARE AA(SO)	1,000	10,536.46	1.42%
18	Ujjivan Small Finance Bank Limited	ICRA A+	1,000	10,196.15	1.38%
19	Prism Cement Limited	ICRA A-	1,000	9,993.59	1.35%
20	Hinduja LeyLand Finance Limited	CARE AA-	880	9,405.49	1.27%
21	Dewan Housing Finance Corporation Limited	CARE AAA	8,10,000	8,406.63	1.13%
22	Indian Railway Finance Corporation Limited	CARE AAA	800	8,043.14	1.09%
23	Adani Transmission Limited	IND AA+	700	7,727.69	1.04%
24	Crompton Greaves Consumer Electricals Limited	CRISIL AA	730	7,726.62	1.04%
25	Housing Development Finance Corporation Limited	CRISIL AAA	545	7,470.81	1.01%
26	Sobha Limited	ICRA A+	7,000	7,396.15	1.00%
27	Piramal Enterprises Limited	ICRA AA	670	7,077.09	0.95%
28	PNB Housing Finance Limited	CARE AA+	600	6,144.98	0.83%
29	Reliance Utilities and Power Private Limited	CRISIL AAA	530	5,805.86	0.78%
30	India Infoline Housing Finance Limited	ICRA AA	440	5,653.75	0.76%
31	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	500	5,473.27	0.74%
32	Fullerton India Credit Company Ltd	ICRA AA+	1,000	5,395.28	0.73%
33	Axis Bank Limited	CRISIL AA+	500	5,391.77	0.73%
34	Rural Electrification Corporation Limited	IND AAA	500	5,285.75	0.71%
35	Bank of Baroda	IND AA+	500	5,114.75	0.69%
36	NTPC-SAIL Power Company Limited	CARE AA	500	5,094.36	0.69%
37	State Bank of India	CRISIL AA+	500	5,072.70	0.68%
38	Tata Steel Limited	BWR AA	500	5,040.90	0.68%
39	NTPC Limited	CRISIL AAA	450	4,877.24	0.66%
40	Bajaj Finance Limited	CARE AAA	400	4,119.61	0.56%
41	Nuvoco Vistas Corporation Limited	CRISIL AA	370	3,798.46	0.51%
42	Dalmia Cement (Bharat) Limited	ICRA AA	350	3,567.16	0.48%
43	Union Bank of India	IND AA	300	3,187.61	0.43%
44	IDFC Bank Limited	ICRA AAA	250	2,714.97	0.37%
45	Nuclear Power Corporation of India Limited	CRISIL AAA	250	2,636.19	0.36%
46	National Bank for Agriculture and Rural Development	CRISIL AAA	250	2,526.93	0.34%
47	Export-Import Bank of India	CRISIL AAA	200	2,241.72	0.30%
48	NHPC Limited	CARE AAA	2,000	2,149.79	0.29%
49	Rural Electrification Corporation Limited	CARE AAA	200	2,149.77	0.29%
50	NRB Bearing Limited	CRISIL AA-	200	2,119.45	0.29%
51	East-North Interconnection Company Limited	CRISIL AAA(SO)	200	2,073.39	0.28%
52	Reliance Industries Limited	CRISIL AAA	200	2,001.18	0.27%
53	Forbes & Company Ltd.	ICRA AA-	190	1,977.24	0.27%
54	Sundaram BNP Paribas Home Finance Limited	CARE AA+	15	157.64	0.02%
Total				5,27,581.56	71.20%
Unlisted					
55	KKR India Financial Services Private Limited	CRISIL AA	311	38,399.73	5.18%
56	IL&FS Energy Development Company Limited	CARE A+	1,860	31,110.89	4.20%
57	IL&FS Transportation Networks Limited	CRISIL AAA(SO)	5,000	29,521.38	3.98%
58	Accelerating Education and Development Private Limited	BWR A-(SO)	13,000	14,553.42	1.96%
59	Coffee Day Natural Resources Private Limited	BWR A-(SO)	1,150	12,249.58	1.65%
60	Coffee Day Enterprises Limited	BWR AA-	1,050	10,886.38	1.47%

61	Dalmia Cement (Bharat) Limited	ICRA AA	1,000	10,428.47	1.41%
62	High Point Properties Private Limited	ICRA AA(SO)	100	10,221.66	1.38%
63	Camden Industries Limited	ICRA AAA(SO)	1,000	10,166.99	1.37%
64	Liquid Investment and Trading Company Private Limited	BWR A(SO)	850	9,720.27	1.31%
65	Igarashi Motors Sales Private Limited	ICRA AAA(SO)	600	6,098.14	0.82%
66	Oriental Sales Agencies (India) Pvt Ltd	BWR A+(SO)	480	5,384.04	0.73%
67	HPCL-Mittal Energy Limited	IND AA	240	3,934.82	0.53%
68	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	36	3,699.85	0.50%
69	Galina Consultancy Services Private Limited	ICRA AA(SO)	27	2,778.06	0.37%
Total				1,99,153.66	26.86%
Securitized Debt Instruments					
70	MFL Securitisation Trust - LII	CRISIL AAA(SO)	65	4,690.99	0.63%
71	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	CRISIL AAA	24	13.07	*
Total				4,704.07	0.63%
MONEY MARKET INSTRUMENTS					
72	CBLO / Reverse Repo Investments			8,171.05	1.10%
Total				8,171.05	1.10%
Cash & Cash Equivalent					
				1,558.85	0.21%
Net Receivables/Payables					
Total				1,558.85	0.21%
GRAND TOTAL				7,41,169.19	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR. 2. Weighted Average Expense Ratio : RP: 1.80% DP: 1.20% * Less than 0.01% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

- Options available: (RP & DP)
- Growth
- Dividend
 - Reinvest Dividend - Payout Dividend
- Daily Dividend Reinvest
- Weekly Dividend
 - Reinvest Dividend - Payout Dividend
- Monthly Dividend
 - Reinvest Dividend - Payout Dividend
- Quarterly Dividend
 - Reinvest Dividend - Payout Dividend
- Entry load: Not Applicable
- Exit load: Holding Period : < 12 months: 1%-; >= 12 months: Nil
- If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

NAV AS ON NOVEMBER 30, 2017^s

Regular Plan

Growth: ₹ 28.1287

Direct Plan

Growth: ₹ 28.9279

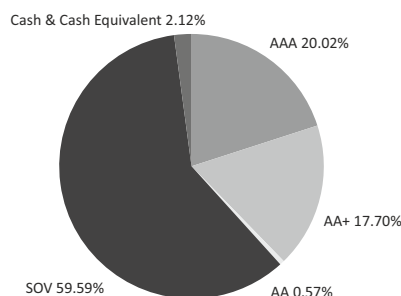
^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	State Bank of India	CRISIL AA+	1,800	18,193.01	9.62%
2	HDFC Bank Limited	IND AA+	1,439	15,264.33	8.07%
3	Indian Railway Finance Corporation Limited	CRISIL AAA	850	9,472.18	5.01%
4	NTPC Limited	CRISIL AAA	500	5,355.43	2.83%
5	Housing Development Finance Corporation Limited	CRISIL AAA	36	3,821.09	2.02%
6	Indian Railway Finance Corporation Limited	CARE AAA	350	3,518.88	1.86%
7	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	150	1,641.98	0.87%
8	IndusInd Bank Limited	CRISIL AA	100	1,073.32	0.57%
9	Bharat Petroleum Corporation Limited	CRISIL AAA	100	1,020.37	0.54%
10	Power Grid Corporation of India Limited	CRISIL AAA	100	1,006.65	0.53%
Total				60,367.25	31.92%
Unlisted					
11	SBI Cards & Payment Services Private Limited	CRISIL AAA	1,150	12,024.37	6.36%
Total				12,024.37	6.36%
CENTRAL GOVERNMENT SECURITIES					
12	6.79% GOI 15052027	SOV	1,95,00,000	19,205.77	10.16%
13	8.24% GOI 15022027	SOV	1,47,00,000	15,917.12	8.42%
14	7.73% GOI 19122034	SOV	1,32,00,000	13,967.99	7.39%
15	6.68% GOI 17092031	SOV	1,35,00,000	13,177.82	6.97%
16	7.72% GOI 25052025	SOV	1,20,00,000	12,422.72	6.57%
17	7.68% GOI 15122023	SOV	85,00,000	9,080.38	4.80%
18	8.17% GOI 01122044	SOV	72,00,000	7,965.15	4.21%
19	8.15% GOI 24112026	SOV	55,25,000	5,841.76	3.09%
20	8.60% GOI 02062028	SOV	35,00,000	3,959.59	2.09%
21	7.35% GOI 22062024	SOV	37,42,300	3,919.19	2.07%
22	7.06% GOI 10102046	SOV	40,00,000	3,852.01	2.04%
23	6.57% GOI 05122033	SOV	35,00,000	3,363.82	1.78%
Total				1,12,673.32	59.59%
MONEY MARKET INSTRUMENTS					
24	CBLO / Reverse Repo Investments			18,546.11	9.81%
Total				18,546.11	9.81%
Cash & Cash Equivalent					
Net Receivables/Payables				(14,537.75)	(7.68%)
Total				(14,537.75)	(7.68%)
GRAND TOTAL				1,89,073.30	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 1.09% DP: 0.74% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan Growth: ₹ 2014.7919
Direct Plan Growth: ₹ 2050.4516

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

⁶With effect from September 8, 2017, Institutional plan of the scheme has renamed as Regular Plan

FUND MANAGER

Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.

ASSET ALLOCATION

Money market securities and/or debt securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100% Debt securities* which have residual or average maturity of more than 367 days : 0% - 100% *Debt securities may include securitised debts upto 75% of the net assets

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP) ⁶

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Daily Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

May 9, 2007

TOTAL AUM AS ON NOVEMBER 30, 2017

1,890.73 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

1,913.01 Cr

AVERAGE MATURITY

9.28 years

MODIFIED DURATION

5.85 years

PORTFOLIO YTM

7.55%

FUND MANAGER

Vikram Chopra
Total work experience of 15 years. Managing this Scheme since July 2016.

Pankaj Sharma
Total work experience of 23 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. As a secondary objective, the Scheme will seek capital appreciation.

ASSET ALLOCATION

*Debt & Money market securities : Entire 100%.

*Debt securities may include securitised debts up to 50% of the net assets.

The weighted average maturity of the Scheme will remain between one year and twenty years. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities (b) Interest reset date or repricing date for floating rate securities

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit Load:

Holding Period:
<=6 months: 0.25%
>6 months: Nil

INCEPTION DATE

Apr 29, 1997

TOTAL AUM AS ON NOVEMBER 30, 2017

811.48 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

773.55 Cr

AVERAGE MATURITY

3.81 years

MODIFIED DURATION

2.98 years

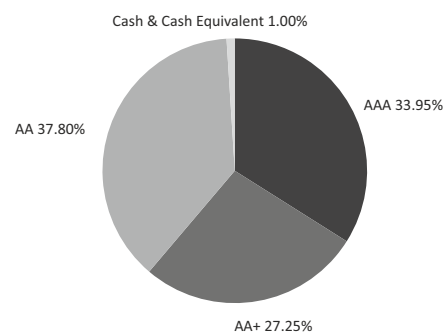
PORTFOLIO YTM

8.09%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
1	Power Finance Corporation Limited	CRISIL AAA	484	5,052.78	6.23%
2	ICICI Bank Limited	CARE AA+	380	3,980.13	4.90%
3	State Bank of India	CRISIL AA+	350	3,550.89	4.38%
4	HDFC Bank Limited	IND AA+	320	3,394.43	4.18%
5	IndusInd Bank Limited	CRISIL AA	300	3,219.97	3.97%
6	Bank of Baroda	CARE AA	297	3,198.17	3.94%
7	Vedanta Limited	CRISIL AA	300	3,184.67	3.92%
8	Dewan Housing Finance Corporation Limited	CARE AAA	3,00,000	3,120.81	3.85%
9	U.P. Power Corporation Limited	IND AA(SO)	300	3,102.39	3.82%
10	Tata Motors Limited	CARE AA+	270	2,730.22	3.36%
11	Axis Bank Limited	CRISIL AA+	250	2,695.89	3.32%
12	Rural Electrification Corporation Limited	IND AAA	250	2,642.87	3.26%
13	Fullerton India Home Finance Company Limited	CARE AA+	250	2,538.39	3.13%
14	Reliance Industries Limited	CRISIL AAA	250	2,501.47	3.08%
15	Tata Power Company Limited	CARE AA	250	2,498.11	3.08%
16	Reliance Utilities and Power Private Limited	CRISIL AAA	220	2,409.98	2.97%
17	LIC Housing Finance Limited	CRISIL AAA	224	2,381.61	2.93%
18	Nirma Limited	CRISIL AA	200	2,121.33	2.61%
19	National Highways Authority of India	CRISIL AAA	200	2,061.25	2.54%
20	Dalmia Cement (Bharat) Limited	ICRA AA	200	2,040.23	2.51%
21	Tata Steel Limited	BWR AA	170	1,713.91	2.11%
22	Adani Transmission Limited	IND AA+	150	1,655.93	2.04%
23	Crompton Greaves Consumer Electricals Limited	CRISIL AA	150	1,588.14	1.96%
24	Nuvoco Vistas Corporation Limited	CRISIL AA	150	1,550.52	1.91%
25	East-North Interconnection Company Limited	CRISIL AAA(SO)	150	1,550.03	1.91%
26	DLF Emporio Limited	CRISIL AA(SO)	150	1,543.34	1.90%
27	India Infoline Housing Finance Limited	ICRA AA	120	1,464.76	1.81%
28	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	130	1,423.05	1.75%
29	NTPC Limited	CRISIL AAA	500	1,143.08	1.41%
30	Piramal Enterprises Limited	ICRA AA	100	1,056.28	1.30%
31	Sundaram BNP Paribas Home Finance Limited	CARE AA+	100	1,050.95	1.30%
32	National Bank for Agriculture and Rural Development	CRISIL AAA	100	1,049.66	1.29%
33	Power Grid Corporation of India Limited	CRISIL AAA	100	988.89	1.22%
34	PNB Housing Finance Limited	CARE AAA	70	708.51	0.87%
35	Housing Development Finance Corporation Limited	CRISIL AAA	5	530.71	0.65%
36	Tata Capital Financial Services Limited	ICRA AA+	50	513.51	0.63%
37	Blue Dart Express Limited	ICRA AA	6,87,134	74.40	0.09%
	Total			78,031.27	96.13%
	Unlisted				
38	HPCL-Mittal Energy Limited	IND AA	110	1,803.46	2.22%
39	KKR India Financial Services Private Limited	CRISIL AA	5	539.51	0.66%
	Total			2,342.97	2.88%
	MONEY MARKET INSTRUMENTS				
40	CBLO / Reverse Repo Investments			779.62	0.96%
	Total			779.62	0.96%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(6.27)	0.03%
	Total			(6.27)	0.03%
	GRAND TOTAL			81,147.59	100.00%

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017^s

Regular Plan

Growth: ₹ 54.1821

Direct Plan

Growth: ₹ 55.9064

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.79% DP: 0.40% @ Market value includes accrued interest but not due

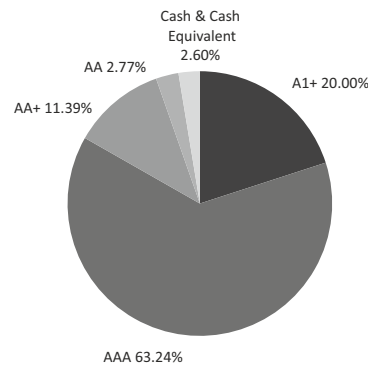
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Power Finance Corporation Limited	CRISIL AAA	5,115	52,711.94	9.50%
2	Rural Electrification Corporation Limited	CRISIL AAA	3,150	32,418.87	5.84%
3	Indian Railway Finance Corporation Limited	CRISIL AAA	2,830	28,637.11	5.16%
4	Indiabulls Housing Finance Limited	CARE AAA	2,300	24,697.38	4.45%
5	National Bank for Agriculture and Rural Development	CRISIL AAA	2,200	22,608.90	4.07%
6	Shriram Transport Finance Company Limited	IND AA+	2,000	20,760.88	3.74%
7	Indian Railway Finance Corporation Limited	CARE AAA	2,000	20,211.78	3.64%
8	LIC Housing Finance Limited	CARE AAA	1,900	19,144.40	3.45%
9	Small Industries Development Bank of India	CARE AAA	1,760	18,812.06	3.39%
10	National Bank for Agriculture and Rural Development	IND AAA	1,750	18,162.08	3.27%
11	ONGC Mangalore Petrochemicals Limited	IND AAA	1,700	18,142.15	3.27%
12	Tata Cleantech Capital Limited	CRISIL AAA+	1,750	17,693.35	3.19%
13	Export-Import Bank of India	CRISIL AAA	1,562	16,078.66	2.90%
14	LIC Housing Finance Limited	CRISIL AAA	1,500	15,528.38	2.80%
15	Cholamandalam Investment and Finance Company Limited	ICRA AA	1,450	15,357.92	2.77%
16	Housing Development Finance Corporation Limited	CRISIL AAA	125	12,888.63	2.32%
17	Tata Capital Financial Services Limited	ICRA AA+	1,000	10,532.38	1.90%
18	Reliance Jio Infocomm Limited	CRISIL AAA	750	7,938.90	1.43%
19	Shriram Transport Finance Company Limited	CRISIL AA+	720	7,408.56	1.34%
20	Mahindra & Mahindra Financial Services Limited	IND AAA	500	5,277.93	0.95%
21	HDFC Financial Services Limited	CARE AAA	500	5,218.72	0.94%
22	NHPC Limited	ICRA AAA	500	5,078.05	0.92%
23	Cholamandalam Investment and Finance Company Limited	IND AA+	500	5,004.71	0.90%
24	National Housing Bank	CRISIL AAA	300	3,165.93	0.57%
25	Hindustan Petroleum Corporation Limited	IND AAA	250	2,671.63	0.48%
26	Mahindra & Mahindra Financial Services Limited	CARE AAA	250	2,665.43	0.48%
27	Fullerton India Credit Company Ltd	CARE AAA	250	2,501.67	0.45%
28	Tata Motors Limited	CARE AA+	170	1,800.81	0.32%
29	NHPC Limited	IND AAA	1,000	1,016.12	0.18%
30	Reliance Utilities and Power Private Limited	CRISIL AAA	100	1,012.09	0.18%
31	Power Grid Corporation of India Limited	CRISIL AAA	30	312.50	0.06%
Total				4,15,459.91	74.86%
Unlisted					
32	Daimler Financial Services India Private Limited	IND AAA	1,350	14,108.98	2.54%
Total				14,108.98	2.54%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
33	Small Industries Development Bank of India	CARE A1+	22,500	21,540.94	3.88%
34	HDFC Bank Limited	IND A1+	20,000	19,336.92	3.48%
35	Axis Bank Limited	CRISIL A1+	10,000	9,815.28	1.77%
36	HDFC Bank Limited	CARE A1+	9,700	9,351.10	1.69%
37	ICICI Bank Limited	ICRA A1+	5,000	4,828.88	0.87%
38	Export-Import Bank of India	CRISIL A1+	2,500	2,462.12	0.44%
39	Kotak Mahindra Bank Limited	CRISIL A1+	2,500	2,445.52	0.44%
40	Small Industries Development Bank of India	CRISIL A1+	2,500	2,422.43	0.44%
Total				72,203.17	13.01%
Commercial Paper					
41	L & T Finance Limited	CARE A1+	2,500	12,013.08	2.16%
42	Bajaj Finance Limited	CRISIL A1+	2,000	9,724.00	1.75%
43	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	1,500	7,400.79	1.33%

44	Dewan Housing Finance Corporation Limited	CRISIL A1+	1,000	4,838.79	0.87%
45	Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,830.46	0.87%
Total				38,807.11	6.98%
46	CBLO / Reverse Repo Investments			19,368.94	3.49%
Total				19,368.94	3.49%
Cash & Cash Equivalent					
Net Receivables/Payables				(5,039.11)	(0.88%)
Total				(5,039.11)	(0.88%)
GRAND TOTAL				5,54,908.99	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.50% DP: 0.15% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017⁵

Regular Plan
Growth: ₹ 12.3568

Direct Plan
Growth: ₹ 12.4747

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since March 2015
Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market securities and/or debt securities with residual maturity of less than or equal to 1 year: 80%-100%
Debt securities with residual maturity of greater than 1 year: 0%-20%. The weighted average maturity of the Scheme will be between 6 months and 1 year. The weighted average maturity will be reckoned on a) Maturity date for fixed rate securities, b) Interest reset date or repricing date for floating rate securities

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)
- ₹ 1,000/- & any amount thereafter

- Options available: (DP & RP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit Load : Nil

INCEPTION DATE

March 10, 2015

TOTAL AUM AS ON NOVEMBER 30, 2017

5549.09 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

5,763.90 Cr

AVERAGE MATURITY

0.78 years

MODIFIED DURATION

0.71 years

PORTFOLIO YTM

6.99%

FUND MANAGER

Vikram Chopra
Total work experience of 15 years. Managing this Scheme since July 2016.

Vivek Ved
Total work experience of 18 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities with weighted average maturity of around 10 years. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Government Securities : 95% - 100%

CBLO/repo or any other alternatives as may be provided by RBI : 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Sep 26, 2014

TOTAL AUM AS ON NOVEMBER 30, 2017

131.43 Cr

MONTHLY AVERAGE AUM AS ON NOVEMBER 30, 2017

134.02 Cr

AVERAGE MATURITY

9.01 years

MODIFIED DURATION

6.33 years

PORTFOLIO YTM

7.22%

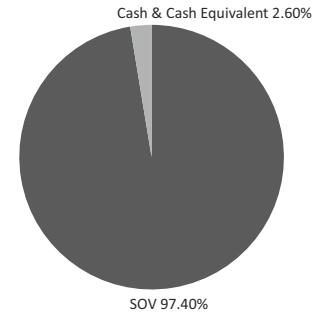
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [§]	% to Net Assets
DEBT INSTRUMENTS					
CENTRAL GOVERNMENT SECURITIES					
1	8.24% GOI 15022027	SOV	49,93,000	5,406.41	41.14%
2	6.79% GOI 15052027	SOV	36,49,300	3,593.34	27.34%
3	8.15% GOI 24112026	SOV	31,75,000	3,357.03	25.54%
4	8.28% GOI 21092027	SOV	4,11,000	444.14	3.38%
Total				12,800.91	97.40%
MONEY MARKET INSTRUMENTS					
5	CBLO / Reverse Repo Investments			334.84	2.55%
Total				334.84	2.55%
Cash & Cash Equivalent					
Net Receivables/Payables				6.80	0.05%
Total				6.80	0.05%
GRAND TOTAL				13,142.56	100.00%

Notes: Weighted Average Expense Ratio: RP: 0.49% DP: 0.24% @ Market value includes accrued interest but not due

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Rating Profile of the Portfolio of the Scheme



NAV AS ON NOVEMBER 30, 2017[§]

Regular Plan
Growth: ₹ 13.5227

Direct Plan
Growth: ₹ 13.6306

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP BlackRock Equity Fund (DSPBREF)					
Period	DSPBR Equity Fund	Nifty 500 Index [^]	Nifty 50 [^]	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	30.10%	29.31%	24.34%	30.97%	25.91%
3 years	11.59%	9.76%	5.98%	11.03%	7.29%
5 years	16.78%	14.38%	11.70%	15.69%	13.06%
Since Inception	20.76%	13.36%	11.64%	15.24%	NA
Since Inception (Value [^])	₹ 487153.83	132351.67	96709.54	185867.89	NA
NAV/Index Value (as of November 30, 2017)	₹ 64.57	9,154.50	10,226.55	13,403.72	13,966.58
Date of Allotment	Apr 29, 1997				

TR - Total Return Index. NA[^] - TRI data is not available.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF)					
Period	DSPBR Top 100 Equity Fund	S&P BSE 100 [^]	Nifty 50 [^]	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	18.92%	26.25%	24.34%	27.94%	25.91%
3 years	7.17%	7.37%	5.98%	8.83%	7.29%
5 years	12.35%	12.61%	11.70%	14.23%	13.06%
Since Inception	22.36%	18.32%	17.04%	NA [^]	18.71%
Since Inception (Value [^])	₹ 195704.00	119334.83	101584.88	NA [^]	125161.50
NAV/Index Value (as of November 30, 2017)	₹ 195.70	10,705.43	10,226.55	12,499.23	13,966.58
Date of Allotment	Mar 10, 2003				

TR - Total Return Index. NA[^] - TRI data is not available.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Micro Cap Fund (DSPBRMCF)					
Period	DSPBR Micro Cap Fund	S&P BSE Small Cap Index [^]	Nifty 50 [^]	S&P BSE Small Cap Index TR [^]	Nifty 50 TR [^]
1 year	32.19%	47.85%	24.34%	48.92%	25.91%
3 years	23.61%	17.33%	5.98%	18.33%	7.29%
5 years	30.62%	20.15%	11.70%	21.46%	13.06%
Since Inception	19.88%	9.10%	8.94%	10.60%	10.22%
Since Inception (Value [^])	₹ 66780.00	24899.73	24524.10	28705.46	27698.37
NAV/Index Value (as of November 30, 2017)	₹ 66.78	18,228.87	10,226.55	21,240.35	13,966.58
Date of Allotment	Jun 14, 2007				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Balanced Fund (DSPBRBaLF)			
Period	DSPBR Balanced Fund	CRISIL Balanced Fund Index [^]	Nifty 50 [^]
1 year	20.38%	16.88%	24.34%
3 years	12.51%	7.35%	5.98%
5 years	15.62%	11.02%	11.70%
Since Inception	15.61%	NA	12.84%
Since Inception (Value [^])	₹ 146816.00	NA	93696.92
NAV/Index Value (as of November 30, 2017)	₹ 146.82	6,426.85	10,226.55
Date of Allotment	May 27, 1999		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)					
Period	DSPBR Small and MidCap Fund	Nifty Free Float Midcap 100 [^]	Nifty 50 [^]	Nifty Free Float Midcap 100 TR [^]	Nifty 50 TR [^]
1 year	31.49%	33.46%	24.34%	35.30%	25.91%
3 years	18.17%	17.05%	5.98%	18.44%	7.29%
5 years	23.41%	19.56%	11.70%	21.06%	13.06%
Since Inception	16.91%	13.26%	9.20%	14.81%	10.52%
Since Inception (Value [^])	₹ 56206.00	39605.34	26453.22	45998.99	30211.12
NAV/Index Value (as of November 30, 2017)	₹ 56.21	19,895.15	10,226.55	25,264.17	13,966.58
Date of Allotment	Nov 14, 2006				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Focus 25 Fund (DSPBRF25F)					
Period	DSPBR Focus 25 Fund	S&P BSE 200 [^]	Nifty 50 [^]	S&P BSE 200 TR [^]	Nifty 50 TR [^]
1 year	21.18%	27.24%	24.34%	28.87%	25.91%
3 years	10.71%	8.83%	5.98%	10.27%	7.29%
5 years	15.79%	13.63%	11.70%	15.23%	13.06%
Since Inception	11.30%	10.43%	9.81%	12.04%	11.14%
Since Inception (Value [^])	₹ 22278.00	21007.74	20136.55	23399.72	22035.90
NAV/Index Value (as of November 30, 2017)	₹ 22.28	4,527.44	10,226.55	5,285.06	13,966.58
Date of Allotment	Jun 10, 2010				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.

DSP BlackRock Opportunities Fund (DSPBROF)					
Period	DSPBR Opportunities Fund	Nifty 500 Index [^]	Nifty 50 [^]	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	31.82%	29.31%	24.34%	30.97%	25.91%
3 years	16.23%	9.76%	5.98%	11.03%	7.29%
5 years	20.40%	14.38%	11.70%	15.69%	13.06%
Since Inception	19.37%	13.85%	12.44%	15.69%	14.02%
Since Inception (Value [^])	₹ 223707.00	97517.98	78253.43	129069.22	100029.94
NAV/Index Value (as of November 30, 2017)	₹ 223.71	9,154.50	10,226.55	13,403.72	13,966.58
Date of Allotment	May 16, 2000				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund)					
Period	DSPBR India T.I.G.E.R. Fund	S&P BSE 100 [^]	Nifty 50 [^]	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	37.93%	26.25%	24.34%	27.94%	25.91%
3 years	14.55%	7.37%	5.98%	8.83%	7.29%
5 years	17.84%	12.61%	11.70%	14.23%	13.06%
Since Inception	18.73%	15.74%	15.26%	NA [^]	16.77%
Since Inception (Value [^])	₹ 101182.00	71692.68	67795.09	NA [^]	80813.17
NAV/Index Value (as of November 30, 2017)	₹ 101.18	10,705.43	10,226.55	12,499.23	13,966.58
Date of Allotment	Jun 11, 2004				

TR - Total Return Index. NA[^] - TRI data is not available.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.
Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNREF)			
Period	DSPBR Natural Resources and New Energy Fund	Composite Benchmark [^]	Nifty 50 ^f
1 year	35.20%	19.61%	24.34%
3 years	23.16%	7.21%	5.98%
5 years	22.50%	8.89%	11.70%
Since Inception	14.19%	3.64%	7.49%
Since Inception (Value*)	₹ 35782.00	14101.97	20006.16
NAV/Index Value (as of November 30, 2017)	₹ 35.78	141.02	10,226.55
Date of Allotment	Apr 25, 2008		

[^]Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Energy Fund (DSPBRWEF)			
Period	DSPBR World Energy Fund	Composite Benchmark [^]	Nifty 50 ^f
1 year	-2.44%	3.38%	24.34%
3 years	-0.58%	3.10%	5.98%
5 years	2.63%	7.71%	11.70%
Since Inception	2.89%	9.56%	10.16%
Since Inception (Value*)	₹ 12663.40	21341.19	22328.47
NAV/Index Value (as of November 30, 2017)	₹ 12.66	213.41	10,226.55
Date of Allotment	Aug 14, 2009		

[^]Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Agriculture Fund (DSPBRWAF)			
Period	DSPBR World Agriculture Fund	DAX Global Agribusiness Index [^]	Nifty 50 ^f
1 year	6.73%	11.95%	24.34%
3 years	1.27%	5.35%	5.98%
5 years	5.82%	8.23%	11.70%
Since Inception	7.88%	10.52%	11.90%
Since Inception (Value*)	₹ 15909.50	18445.25	19899.30
NAV/Index Value (as of November 30, 2017)	₹ 15.91	49,757.64	10,226.55
Date of Allotment	Oct 19, 2011		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP BlackRock Tax Saver Fund (DSPBRTSF)					
Period	DSPBR Tax Saver Fund	Nifty 500 Index [^]	Nifty 50 ^f	Nifty 500 Index TR [^]	Nifty 50 TR ^f
1 year	27.81%	29.31%	24.34%	30.97%	25.91%
3 years	14.76%	9.76%	5.98%	11.03%	7.29%
5 years	20.33%	14.38%	11.70%	15.69%	13.06%
Since Inception	15.27%	9.49%	8.75%	10.79%	10.05%
Since Inception (Value*)	₹ 46914.00	26805.17	24887.87	30481.00	28328.85
NAV/Index Value (as of November 30, 2017)	₹ 46.91	9,154.50	10,226.55	13,403.72	13,966.58
Date of Allotment	Jan 18, 2007				

TR - Total Return Index

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP- Regular Plan, IP- Institutional Plan

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Gold Fund (DSPBRWGF)			
Period	DSPBR World Gold Fund	FTSE Gold Mine [^]	Nifty 50 ^f
1 year	-1.60%	1.33%	24.34%
3 years	5.15%	10.78%	5.98%
5 years	-8.75%	-9.87%	11.70%
Since Inception	1.55%	-0.96%	8.32%
Since Inception (Value*)	₹ 11696.60	9056.71	22635.13
NAV/Index Value (as of November 30, 2017)	₹ 11.70	94,392.62	10,226.55
Date of Allotment	Sep 14, 2007		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Mining Fund (DSPBRWMF)			
Period	DSPBR World Mining Fund	EuroMoney Global Mining Constrained Weights Net Total Return Index [^]	Nifty 50 ^f
1 year	9.86%	10.88%	24.34%
3 years	0.31%	4.67%	5.98%
5 years	-5.46%	-1.96%	11.70%
Since Inception	-3.38%	-0.45%	8.94%
Since Inception (Value*)	₹ 7614.40	9649.84	19712.12
NAV/Index Value (as of November 30, 2017)	₹ 7.61	46,742.65	10,226.55
Date of Allotment	Dec 29, 2009		

[^]Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

Laukik Bagwe is managing the scheme since August 2012.

Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock US Flexible~ Equity Fund (DSPBRUSFEF)			
Period	DSPBR US Flexible Equity Fund	Russell 1000 Index [^]	Nifty 50 ^f
1 year	15.36%	15.47%	24.34%
3 years	10.02%	12.04%	5.98%
5 years	16.58%	19.72%	11.70%
Since Inception	15.87%	18.69%	13.47%
Since Inception (Value*)	₹ 21924.40	24918.27	19607.24
NAV/Index Value (as of November 30, 2017)	₹ 21.92	5,28,640.14	10,226.55
Date of Allotment	Aug 03, 2012		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.
Mayur Patel is managing the scheme since June 2016.

DSP BlackRock MIP Fund~ (DSPBRMIPF)			
Period	DSPBR MIP Fund	CRISIL MIP Blended Index [^]	CRISIL 1 Year T-Bill Index ^f
1 year	8.20%	6.76%	5.67%
3 years	8.94%	8.91%	7.23%
5 years	10.14%	9.60%	7.21%
Since Inception	10.06%	8.41%	6.03%
Since Inception (Value*)	₹ 36411.00	29710.85	22016.33
NAV/Index Value (as of November 30, 2017)	₹ 36.41	3,673.72	4,952.11
Date of Allotment	Jun 11, 2004		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Monthly income is not assured and is subject to availability of distributable surplus.

FUND MANAGER - Laukik Bagwe is managing the scheme since June 2010.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Liquidity Fund - RP (DSPBRLF)			
Period	DSPBR Liquidity Fund - RP	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index ^f
Last 7 days till November 30, 2017	6.30%	6.20%	6.22%
Last 15 days till November 30, 2017	6.27%	6.14%	6.16%
Last 1 month till November 30, 2017	6.30%	6.33%	6.05%
1 year	6.59%	6.62%	6.27%
3 years	7.55%	7.53%	7.18%
5 years	8.18%	8.14%	7.78%
Since Inception	7.62%	7.41%	6.40%
Since Inception (Value*)	₹ 24186.75	23613.48	21090.84
NAV/Index Value (as of November 30, 2017)	₹ 2418.67	2,804.03	4,858.76
Date of Allotment	Nov 23, 2005		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Institutional plan has been renamed as Regular Plan with effect from September 8, 2017

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2013.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Money Manager Fund - RP (DSPBRMMF)			
Period	DSPBR Money Manager Fund - RP	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index ^f
1 year	6.02%	6.62%	5.67%
3 years	7.25%	7.51%	7.23%
5 years	7.94%	8.14%	7.21%
Since Inception	7.49%	7.50%	6.32%
Since Inception (Value*)	₹ 22692.97	22717.76	20046.11
NAV/Index Value (as of November 30, 2017)	₹ 2269.30	2,804.03	4,952.11
Date of Allotment	Jul 31, 2006		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Treasury Bill Fund - RP (DSPBRTBF)			
Period	DSPBR Treasury Bill Fund	CRISIL 1 Year T-Bill Index [^]	CRISIL 1 Year T-Bill Index ^f
Last 7 days till November 30, 2017	5.51%	8.62%	8.62%
Last 15 days till November 30, 2017	5.46%	7.87%	7.87%
Last 1 month till November 30, 2017	5.50%	6.64%	6.64%
1 year	5.69%	5.67%	5.67%
3 years	6.68%	7.23%	7.23%
5 years	7.65%	7.21%	7.21%
Since Inception	6.84%	6.50%	6.50%
Since Inception (Value*)	₹ 33319.20	31430.39	31430.39
NAV/Index Value (as of November 30, 2017)	₹ 33.32	4,952.11	4,952.11
Date of Allotment	Sep 30, 1999		

[^]Scheme Benchmark.#Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 November 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2015.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)			
Period	DSP BlackRock Ultra Short Term Fund	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index ^f
1 year	6.56%	6.62%	6.27%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	8.06%	7.40%	7.07%
Since Inception (Value*)	₹ 12356.80	12150.76	12047.87
NAV/Index Value (as of November 30, 2017)	₹ 12.36	2,804.03	4,858.76
Date of Allotment	Mar 10, 2015		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Short Term Fund (DSPBRSTF)			
Period	DSPBR Short Term Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index ^f
1 year	5.41%	5.94%	5.67%
3 years	7.88%	8.44%	7.23%
5 years	8.41%	8.78%	7.21%
Since Inception	7.26%	7.20%	5.95%
Since Inception (Value*)	₹ 29099.90	28850.54	24123.68
NAV/Index Value (as of November 30, 2017)	₹ 29.10	3,008.39	4,952.11
Date of Allotment	Sep 09, 2002		

[^]Scheme Benchmark. #Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSPBR Banking & PSU Debt Fund - RP (DSPBRBPDF)			
Period	DSPBR Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.02%	5.94%	5.67%
3 years	8.49%	8.44%	7.23%
5 years	NA	NA	NA
Since Inception	9.17%	9.11%	7.60%
Since Inception (Value*)	₹ 14470.70	14441.40	13616.86
NAV/Index Value (as of November 30, 2017)	₹ 14.47	3,008.39	4,952.11
Date of Allotment	Sep 14, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Income Opportunities Fund - RP (DSPBRIOF)			
Period	DSPBR Income Opportunities Fund - RP	Composite Benchmark [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.09%	4.89%	5.67%
3 years	9.10%	8.86%	7.23%
5 years	9.26%	8.94%	7.21%
Since Inception	7.36%	7.00%	5.92%
Since Inception (Value*)	₹ 28128.70	26779.74	23096.02
NAV/Index Value (as of November 30, 2017)	₹ 28.13	267.80	4,952.11
Date of Allotment	May 13, 2003		

[^]Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). the benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Bond Fund (DSPBRBF)			
Period	DSPBR Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	3.18%	3.85%	-0.14%
3 years	8.62%	9.28%	8.47%
5 years	8.45%	9.07%	7.53%
Since Inception	8.55%	NA	NA
Since Inception (Value*)	₹ 54182.10	NA	NA
NAV/Index Value (as of November 30, 2017)	₹ 54.18	2,943.77	3,201.55
Date of Allotment	Apr 29, 1997		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Kedar Karnik is managing the scheme since July 2016
Laukik Bagwe is managing the scheme since July 2016

DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)			
Period	DSPBR Dynamic Asset Allocation Fund	CRISIL Balanced Fund Index [^]	Nifty 50 [^]
1 year	9.36%	16.88%	24.34%
3 years	8.20%	7.35%	5.98%
5 years	NA	NA	NA
Since Inception	9.69%	13.48%	14.81%
Since Inception (Value*)	₹ 14234.00	16202.10	16941.75
NAV/Index Value (as of November 30, 2017)	₹ 14.23	6,426.85	10,226.55
Date of Allotment	Feb 06, 2014		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Vikram Chopra is managing the scheme since July 2016.

DSP BlackRock Strategic Bond Fund - RP (DSPBRSBF)			
Period	DSPBR Strategic Bond Fund - RP	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.34%	3.85%	-0.14%
3 years	8.08%	9.28%	8.47%
5 years	8.82%	9.07%	7.53%
Since Inception	8.04%	8.44%	6.53%
Since Inception (Value*)	₹ 20147.92	20829.05	17726.81
NAV/Index Value (as of November 30, 2017)	₹ 2014.79	2,943.77	3,201.55
Date of Allotment	Nov 12, 2008		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from Nov 12, 2008 as there were no investors in this plan for a significant period before this date. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Institutional plan has been renamed as Regular Plan with effect from September 8, 2017.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Government Securities Fund (DSPBRGSF)			
Period	DSPBR Government Securities Fund	ICICI Securities Li-Bex [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.28%	0.45%	-0.14%
3 years	8.83%	9.82%	8.47%
5 years	8.32%	9.78%	7.53%
Since Inception	9.81%	11.08%	NA
Since Inception (Value*)	₹ 54860.30	67561.25	NA
NAV/Index Value (as of November 30, 2017)	₹ 54.86	12,669.31	3,201.55
Date of Allotment	Sep 30, 1999		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Global Allocation Fund (DSPBRGAF)			
Period	DSPBR Global Allocation Fund	Composite Benchmark [^]	Nifty 50 [†]
1 year	5.22%	9.19%	24.34%
3 years	4.00%	7.52%	5.98%
5 years	NA	NA	NA
Since Inception	4.37%	7.44%	8.23%
Since Inception (Value*)	₹ 11504.70	12652.14	12959.60
NAV/Index Value (as of November 30, 2017)	₹ 11.50	126.52	10,226.55
Date of Allotment	Aug 21, 2014		

[^]Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index); Normalised Values).
[#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Equity Savings Fund (DSPBRESF)			
Period	DSP BlackRock Equity Savings Fund	Composite Benchmark [^]	Nifty 50 [†]
1 year	13.34%	13.22%	24.34%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	13.23%	12.21%	19.23%
Since Inception (Value*)	₹ 12317.00	12130.24	13429.30
NAV/Index Value (as of November 30, 2017)	₹ 12.32	121.30	10,226.55
Date of Allotment	Mar 28, 2016		

[^]Scheme Benchmark (30% Nifty 500 + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing.
[#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

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- Note:** (a) All returns are absolute unless otherwise mentioned.
 (b) Load is not taken into consideration for computation of performance.
 (c) Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
 (d) DSP BlackRock Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided.

RP- Regular Plan, IP- Institutional Plan

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRM10YGF)			
Period	DSPBR Constant Maturity 10Y G-Sec Fund	CRISIL 10 Year Gilt Index [^]	CRISIL 10 Year Gilt Index [†]
1 year	2.16%	-0.14%	-0.14%
3 years	9.11%	8.47%	8.47%
5 years	NA	NA	NA
Since Inception	9.95%	9.25%	9.25%
Since Inception (Value*)	₹ 13522.70	13249.47	13249.47
NAV/Index Value (as of November 30, 2017)	₹ 13.52	3,201.55	3,201.55
Date of Allotment	Sep 26, 2014		

[^]Scheme Benchmark. [#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP BlackRock Equity Fund (DSPBREF)					
Period	DSPBR Equity Fund	Nifty 500 Index [^]	Nifty 50 [^]	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	31.04%	29.31%	24.34%	30.97%	25.91%
3 years	12.33%	9.76%	5.98%	11.03%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	17.05%	14.10%	11.65%	15.43%	13.03%
Since Inception (Value [*])	₹ 21,683.84	19,126.86	17,185.02	20,244.16	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 39.1350	9,154.50	10,226.55	13,403.72	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF)					
Period	DSPBR Top 100 Equity Fund	S&P BSE 100 [^]	Nifty 50 [^]	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	19.76%	26.25%	24.34%	27.94%	25.91%
3 years	7.88%	7.37%	5.98%	8.83%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	12.62%	12.39%	11.65%	14.02%	13.03%
Since Inception (Value [*])	₹ 17,936.17	17,755.88	17,185.02	19,056.78	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 201.7030	10,705.43	10,226.55	12,499.23	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Micro Cap Fund (DSPBRMCF)					
Period	DSPBR Micro Cap Fund	S&P BSE Smallcap Index [^]	Nifty 50 [^]	S&P BSE Smallcap Index TR [^]	Nifty 50 TR [^]
1 year	32.78%	47.85%	24.34%	48.92%	25.91%
3 years	24.40%	17.33%	5.98%	18.33%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	31.98%	19.96%	11.65%	21.28%	13.03%
Since Inception (Value [*])	₹ 39,112.32	24,458.83	17,185.02	25,813.81	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 68.9120	18,228.87	10,226.55	21,240.35	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Balanced Fund (DSPBRBaLF)			
Period	DSPBR Balanced Fund	CRISIL Balanced Fund Index [^]	Nifty 50 [^]
1 year	21.85%	16.88%	24.34%
3 years	13.57%	7.35%	5.98%
5 years	NA	NA	NA
Since Inception	16.21%	10.97%	11.65%
Since Inception (Value [*])	₹ 20,922.19	16,678.14	17,185.02
NAV/Index Value (as of November 30, 2017)	₹ 152.6420	6,426.85	10,226.55
Date of Allotment	Jan 01, 2013		

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund)					
Period	DSPBR India T.I.G.E.R. Fund	S&P BSE 100 [^]	Nifty 50 [^]	S&P BSE 100 TR [^]	Nifty 50 TR [^]
1 year	38.75%	26.25%	24.34%	27.94%	25.91%
3 years	15.17%	7.37%	5.98%	8.83%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	17.62%	12.39%	11.65%	14.02%	13.03%
Since Inception (Value [*])	₹ 22,199.65	17,755.88	17,185.02	19,056.78	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 103.8300	10,705.43	10,226.55	12,499.23	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)					
Period	DSPBR Small and Midcap Fund	Nifty Free Float Midcap 100 [^]	Nifty 50 [^]	Nifty Free Float Midcap 100 TR [^]	Nifty 50 TR [^]
1 year	32.65%	33.46%	24.34%	35.30%	25.91%
3 years	19.08%	17.05%	5.98%	18.44%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	23.77%	18.60%	11.65%	20.11%	13.03%
Since Inception (Value [*])	₹ 28,525.71	23,127.17	17,185.02	24,615.36	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 58.2010	19,895.15	10,226.55	25,264.17	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014

Jay Kothari is managing the scheme since March 2013

DSP BlackRock Focus 25 Fund (DSPBRF25F)					
Period	DSPBR Focus 25 Fund	S&P BSE 200 [^]	Nifty 50 [^]	S&P BSE 200 TR [^]	Nifty 50 TR [^]
1 year	22.13%	27.24%	24.34%	28.87%	25.91%
3 years	11.51%	8.83%	5.98%	10.27%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	15.68%	13.34%	11.65%	14.96%	13.03%
Since Inception (Value [*])	₹ 20,457.86	18,507.52	17,185.02	19,843.73	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 23.0110	4,527.44	10,226.55	5,285.06	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015

DSP BlackRock Opportunities Fund (DSPBROF)					
Period	DSPBR Opportunities Fund	Nifty 500 Index [^]	Nifty 50 [^]	Nifty 500 Index TR [^]	Nifty 50 TR [^]
1 year	33.36%	29.31%	24.34%	30.97%	25.91%
3 years	17.25%	9.76%	5.98%	11.03%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	20.82%	14.10%	11.65%	15.43%	13.03%
Since Inception (Value [*])	₹ 25,334.53	19,126.86	17,185.02	20,244.16	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 231.9680	9,154.50	10,226.55	13,403.72	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^{*}Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP BlackRock Tax Saver Fund (DSPBRTSF)					
Period	DSPBR Tax Saver Fund	Nifty 500 Index ^a	Nifty 50 ^f	Nifty 500 Index TR ^a	Nifty 50 TR ^f
1 year	29.49%	29.31%	24.34%	30.97%	25.91%
3 years	15.75%	9.76%	5.98%	11.03%	7.29%
5 years	NA	NA	NA	NA	NA
Since Inception	20.83%	14.10%	11.65%	15.43%	13.03%
Since Inception (Value ^e)	₹ 25,344.01	19,126.86	17,185.02	20,244.16	18,255.00
NAV/Index Value (as of November 30, 2017)	₹ 48.4400	9,154.50	10,226.55	13,403.72	13,966.58
Date of Allotment	Jan 01, 2013				

TR - Total Return Index

^aScheme Benchmark. [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.
Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNREF)			
Period	DSPBR Natural Resources and New Energy Fund	Composite Benchmark ^a	Nifty 50 ^f
1 year	36.21%	19.61%	24.34%
3 years	23.94%	7.21%	5.98%
5 years	NA	NA	NA
Since Inception	22.70%	7.71%	11.44%
Since Inception (Value ^e)	₹ 27,300.90	14,399.31	17,017.31
NAV/Index Value (as of November 30, 2017)	₹ 36.8180	141.02	10,226.55
Date of Allotment	Jan 03, 2013		

^aScheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Energy Fund (DSPBRWEF)			
Period	DSPBR World Energy Fund	Composite Benchmark ^a	Nifty 50 ^f
1 year	-2.25%	3.38%	24.34%
3 years	-0.35%	3.10%	5.98%
5 years	NA	NA	NA
Since Inception	2.46%	7.17%	11.44%
Since Inception (Value ^e)	₹ 11,268.05	14,051.79	17,017.31
NAV/Index Value (as of November 30, 2017)	₹ 12.8102	213.41	10,226.55
Date of Allotment	Jan 03, 2013		

^aScheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Agriculture Fund (DSPBRWAF)			
Period	DSPBR World Agriculture Fund	DAX Global Agribusiness Index ^a	Nifty 50 ^f
1 year	7.09%	11.95%	24.34%
3 years	1.60%	5.35%	5.98%
5 years	NA	NA	NA
Since Inception	5.54%	7.28%	11.49%
Since Inception (Value ^e)	₹ 13,035.02	14,125.66	17,063.45
NAV/Index Value (as of November 30, 2017)	₹ 16.1706	49,757.64	10,226.55
Date of Allotment	Jan 02, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.
Mayur Patel is managing the scheme since June 2016.

DSP BlackRock MIP Fund- (DSPBRMIPF)			
Period	DSPBR MIP Fund	CRISIL MIP Blended Index ^a	CRISIL 1 Year T-Bill Index ^f
1 year	9.01%	6.76%	5.67%
3 years	9.71%	8.91%	7.23%
5 years	NA	NA	NA
Since Inception	10.61%	9.50%	7.17%
Since Inception (Value ^e)	₹ 16,413.33	15,620.01	14,052.72
NAV/Index Value (as of November 30, 2017)	₹ 37.6338	3,673.72	4,952.11
Date of Allotment	Jan 02, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Monthly income is not assured and is subject to availability of distributable surplus.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016

DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)			
Period	DSPBR Dynamic Asset Allocation Fund	CRISIL Balanced Fund Index ^a	Nifty 50 ^f
1 year	10.38%	16.88%	24.34%
3 years	9.12%	7.35%	5.98%
5 years	NA	NA	NA
Since Inception	10.63%	13.48%	14.81%
Since Inception (Value ^e)	₹ 14,706.50	16,202.10	16,941.75
NAV/Index Value (as of November 30, 2017)	₹ 14.7065	6,426.85	10,226.55
Date of Allotment	Feb 06, 2014		

^aScheme Benchmark. [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since July 2016

DSP BlackRock World Gold Fund (DSPBRWGF)			
Period	DSPBR World Gold Fund	FTSE Gold Mine ^a	Nifty 50 ^f
1 year	-1.14%	1.33%	24.34%
3 years	5.64%	10.78%	5.98%
5 years	NA	NA	NA
Since Inception	-8.39%	-9.84%	11.49%
Since Inception (Value ^e)	₹ 6,501.79	6,012.07	17,063.45
NAV/Index Value (as of November 30, 2017)	₹ 11.9497	94,392.62	10,226.55
Date of Allotment	Jan 02, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Mining Fund (DSPBRWMF)			
Period	DSPBR World Mining Fund	Euromoney Global Mining Constrained Weights Net Total Return Index ^a	Nifty 50 ^f
1 year	10.48%	10.88%	24.34%
3 years	0.89%	4.67%	5.98%
5 years	NA	NA	NA
Since Inception	-6.51%	-3.59%	11.44%
Since Inception (Value ^e)	₹ 7,185.62	8,357.53	17,017.31
NAV/Index Value (as of November 30, 2017)	₹ 7.8181	46,742.65	10,226.55
Date of Allotment	Jan 03, 2013		

^aScheme Benchmark-Euromoney Global Mining Constrained Weights Net Total Return Index. [#]Standard Benchmark. ^eBased on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.
Laukik Bagwe is managing the scheme since August 2012.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock US Flexible~ Equity Fund (DSPBRUSFEF)			
Period	DSPBR US Flexible Equity Fund	Russell 1000 Index [^]	Nifty 50 [^]
1 year	16.21%	15.47%	24.34%
3 years	10.76%	12.04%	5.98%
5 years	NA	NA	NA
Since Inception	16.86%	19.31%	11.44%
Since Inception (Value*)	₹ 21,492.06	23,794.65	17,017.31
NAV/Index Value (as of November 30, 2017)	₹ 22.6262	5,28,640.14	10,226.55
Date of Allotment	Jan 03, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

FUND MANAGER - Laukik Bagwe is managing the scheme since June 2010.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Liquidity Fund (DSPBRRLF)			
Period	DSPBR Liquidity Fund	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index [^]
Last 7 days till November 30, 2017	6.40%	6.20%	6.22%
Last 15 days till November 30, 2017	6.37%	6.14%	6.16%
Last 1 month till November 30, 2017	6.40%	6.33%	6.05%
1 year	6.75%	6.62%	6.27%
3 years	7.67%	7.53%	7.18%
5 years	NA	NA	NA
Since Inception	8.27%	8.15%	7.77%
Since Inception (Value*)	₹ 14,777.80	14,698.49	14,445.42
NAV/Index Value (as of November 30, 2017)	₹ 2,428.9474	2,804.03	4,858.76
Date of Allotment	Dec 31, 2012		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2013
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Money Manager Fund (DSPBRMMF)			
Period	DSPBR Money Manager Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.82%	6.62%	5.67%
3 years	7.93%	7.51%	7.23%
5 years	NA	NA	NA
Since Inception	8.57%	8.15%	7.19%
Since Inception (Value*)	₹ 14,978.15	14,695.71	14,065.14
NAV/Index Value (as of November 30, 2017)	₹ 2,335.7260	2,804.03	4,952.11
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2015.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)			
Period	DSPBR Ultra Short Term Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.93%	6.62%	6.27%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	8.44%	7.40%	7.07%
Since Inception (Value*)	₹ 12,474.70	12,150.76	12,047.87
NAV/Index Value (as of November 30, 2017)	₹ 12.4747	2,804.03	4,858.76
Date of Allotment	Mar 10, 2015		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Short Term Fund (DSPBRSTF)			
Period	DSPBR Short Term Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.30%	5.94%	5.67%
3 years	8.73%	8.44%	7.23%
5 years	NA	NA	NA
Since Inception	9.14%	8.79%	7.19%
Since Inception (Value*)	₹ 15,368.76	15,131.45	14,065.14
NAV/Index Value (as of November 30, 2017)	₹ 30.0825	3,008.39	4,952.11
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Income Opportunities Fund (DSPBRIOF)			
Period	DSPBR Income Opportunities Fund	Composite Benchmark [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.76%	4.89%	5.67%
3 years	9.74%	8.86%	7.23%
5 years	NA	NA	NA
Since Inception	9.87%	8.91%	7.19%
Since Inception (Value*)	₹ 15,884.50	15,214.30	14,065.14
NAV/Index Value (as of November 30, 2017)	₹ 28.9279	267.80	4,952.11
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Bond Fund (DSPBRBF)			
Period	DSPBR Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	3.73%	3.85%	-0.14%
3 years	9.28%	9.28%	8.47%
5 years	NA	NA	NA
Since Inception	8.95%	9.01%	7.26%
Since Inception (Value*)	₹ 15,238.08	15,281.44	14,112.07
NAV/Index Value (as of November 30, 2017)	₹ 55.9064	2,943.77	3,201.55
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Treasury Bill Fund (DSPBRBTF)			
Period	DSPBR Treasury Bill Fund	CRISIL 1 Year T-Bill Index [^]	CRISIL 1 Year T-Bill Index [^]
Last 7 days till November 30, 2017	5.77%	8.62%	8.62%
Last 15 days till November 30, 2017	5.71%	7.87%	7.87%
Last 1 month till November 30, 2017	5.75%	6.64%	6.64%
1 year	5.96%	5.67%	5.67%
3 years	6.95%	7.23%	7.23%
5 years	NA	NA	NA
Since Inception	7.92%	7.19%	7.19%
Since Inception (Value*)	₹ 14,543.31	14,065.14	14,065.14
NAV/Index Value (as of November 30, 2017)	₹ 33.7255	4,952.11	4,952.11
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSPBR Banking & PSU Debt Fund (DSPBRBPDF)			
Period	DSPBR Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.28%	5.94%	5.67%
3 years	8.85%	8.44%	7.23%
5 years	NA	NA	NA
Since Inception	9.53%	9.11%	7.60%
Since Inception (Value*)	₹ 14,676.90	14,441.40	13,616.86
NAV/Index Value (as of November 30, 2017)	₹ 14.6769	3,008.39	4,952.11
Date of Allotment	Sep 14, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Vikram Chopra is managing the scheme since July 2016.

DSP BlackRock Strategic Bond Fund (DSPBRBSF)			
Period	DSPBR Strategic Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.69%	3.85%	-0.14%
3 years	8.46%	9.28%	8.47%
5 years	NA	NA	NA
Since Inception	9.07%	9.01%	7.26%
Since Inception (Value*)	₹ 15,321.36	15,281.44	14,112.07
NAV/Index Value (as of November 30, 2017)	₹ 2,050.4516	2,943.77	3,201.55
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Equity Savings Fund (DSPBRESF)			
Period	DSP BlackRock Equity Savings Fund	Composite Benchmark [^]	Nifty 50 [^]
1 year	14.99%	13.22%	24.34%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	14.67%	12.21%	19.23%
Since Inception (Value*)	₹ 12,580.00	12,130.24	13,429.30
NAV/Index Value (as of November 30, 2017)	₹ 12.5800	121.30	10,226.55
Date of Allotment	Mar 28, 2016		

*Scheme Benchmark(30% Nifty 50 + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

- Note:**
- All returns are absolute unless otherwise mentioned.
 - Load is not taken into consideration for computation of performance.
 - Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
 - DSP BlackRock Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Global Allocation Fund (DSPBRGAF)			
Period	DSPBR Global Allocation Fund	Composite Benchmark [^]	Nifty 50 [^]
1 year	5.50%	9.19%	24.34%
3 years	4.37%	7.52%	5.98%
5 years	NA	NA	NA
Since Inception	4.75%	7.44%	8.23%
Since Inception (Value*)	₹ 11,645.20	12,652.14	12,959.60
NAV/Index Value (as of November 30, 2017)	₹ 11.6452	126.52	10,226.55
Date of Allotment	Aug 21, 2014		

*Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index) #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Government Securities Fund (DSPBRGSF)			
Period	DSPBR Government Securities Fund	ICICI Securities Li-Bex [^]	CRISIL 10 Year Gilt Index [^]
1 year	1.07%	0.45%	-0.14%
3 years	9.30%	9.82%	8.47%
5 years	NA	9.78%	NA
Since Inception	8.37%	9.49%	7.26%
Since Inception (Value*)	₹ 14,845.76	15,614.50	14,112.07
NAV/Index Value (as of November 30, 2017)	₹ 55.8416	12,669.31	3,201.55
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRM10YGF)			
Period	DSPBR Constant Maturity 10Y G-Sec Fund	CRISIL Long Term Gilt Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	2.42%	-0.14%	-0.14%
3 years	9.39%	8.47%	8.47%
5 years	NA	NA	NA
Since Inception	10.23%	9.25%	9.25%
Since Inception (Value*)	₹ 13,630.60	13,249.47	13,249.47
NAV/Index Value (as of November 30, 2017)	₹ 13.6306	3,201.55	3,201.55
Date of Allotment	Sep 26, 2014		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Investment Performance of all Equity oriented schemes (as on November 30, 2017)

DSP BlackRock Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP BlackRock Equity Fund (DSPBREF) - RP - Dividend								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,480.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	30,301.50	9,374.73	3,845.87	2,733.78	1,838.11	966.85	467.50	137.27
Benchmark ¹ Market Value (Rs'000)	13,836.02	5,705.30	3,058.71	2,343.68	1,656.57	893.87	455.04	135.69
Standard Benchmark ² Market Value (Rs'000)	11,391.10	5,147.15	2,784.17	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	20.58	19.78	15.35	15.72	15.80	19.16	17.73	27.81
Benchmark ¹ Return Yield (%)	14.55	14.10	11.89	12.84	13.29	15.95	15.83	25.20
Standard Benchmark ² Return Yield(%)	13.02	12.91	10.45	10.90	10.95	12.18	11.89	19.12

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Opportunities Fund (DSPBROF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,110.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,068.16	9,101.65	4,079.38	3,027.47	2,047.64	1,046.37	494.74	138.93
Benchmark ¹ Market Value (Rs'000)	9,312.63	5,703.32	3,058.71	2,343.68	1,656.57	893.87	455.04	135.69
Standard Benchmark ² Market Value (Rs'000)	7,938.51	5,145.58	2,784.17	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	21.30	19.44	16.23	17.61	18.40	22.42	21.79	30.59
Benchmark ¹ Return Yield (%)	15.09	14.10	11.89	12.84	13.29	15.95	15.83	25.20
Standard Benchmark ² Return Yield(%)	13.57	12.91	10.45	10.90	10.95	12.18	11.89	19.12

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 16-May-2000. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,770.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	6,522.95	--	3,166.16	2,268.80	1,562.43	832.12	426.27	128.73
Benchmark ¹ Market Value (Rs'000)	5,155.32	--	2,883.30	2,191.24	1,552.97	841.58	440.33	133.50
Standard Benchmark ² Market Value (Rs'000)	4,866.53	--	2,784.17	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	16.13	--	12.41	12.24	11.88	13.05	11.29	13.81
Benchmark ¹ Return Yield (%)	13.36	--	10.99	11.58	11.73	13.50	13.53	21.58
Standard Benchmark ² Return Yield(%)	12.68	--	10.45	10.90	10.95	12.18	11.89	19.12

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Small and Midcap Fund (DSPBRSMF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,330.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,481.39	--	--	3,815.60	2,370.71	1,161.93	498.60	137.14
Benchmark ¹ Market Value (Rs'000)	3,400.21	--	--	2,935.93	1,995.24	1,065.21	495.53	139.28
Standard Benchmark ² Market Value (Rs'000)	2,426.67	--	--	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	20.52	--	--	21.90	21.93	26.79	22.35	27.61
Benchmark ¹ Return Yield (%)	15.99	--	--	17.04	17.77	23.16	21.90	31.19
Standard Benchmark ² Return Yield(%)	10.39	--	--	10.90	10.95	12.18	11.89	19.12

¹Nifty Free Float Midcap 100; ²Nifty 50 Index; *Inception date : 14-Nov-2006. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,620.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,785.54	--	3,411.86	2,597.47	1,890.66	1,043.06	495.21	143.20
Benchmark ¹ Market Value (Rs'000)	3,868.95	--	2,883.30	2,191.24	1,552.97	841.58	440.33	133.50
Standard Benchmark ² Market Value (Rs'000)	3,722.91	--	2,784.17	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	14.86	--	13.54	14.77	16.48	22.29	21.85	37.82
Benchmark ¹ Return Yield (%)	12.07	--	10.99	11.58	11.73	13.50	13.53	21.58
Standard Benchmark ² Return Yield(%)	11.56	--	10.45	10.90	10.95	12.18	11.89	19.12

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 11-Jun-2004. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Tax Saver Fund (DSPBRTSF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,310.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,561.72	--	--	3,100.30	2,075.71	1,028.23	479.25	135.83
Benchmark ¹ Market Value (Rs'000)	2,624.69	--	--	2,343.68	1,656.57	893.87	455.04	135.69
Standard Benchmark ² Market Value (Rs'000)	2,374.00	--	--	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	17.29	--	--	18.06	18.73	21.70	19.50	25.42
Benchmark ¹ Return Yield (%)	12.15	--	--	12.84	13.29	15.95	15.83	25.20
Standard Benchmark ² Return Yield(%)	10.44	--	--	10.90	10.95	12.18	11.89	19.12

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 18-Jan-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

SIP Investment Performance

of all Equity oriented schemes (as on November 30, 2017)

DSP BlackRock Micro Cap Fund (DSPBRMCF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs'000)	1,260.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	5,408.77	--	--	5,036.80	3,008.90	1,388.97	519.32	139.48
Benchmark ¹ Market Value (Rs'000)	2,924.44	--	--	2,792.07	2,012.75	1,163.99	531.49	149.11
Standard Benchmark ² Market Value (Rs'000)	2,244.76	--	--	2,113.08	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	26.00	--	--	0.27	27.69	34.36	25.32	31.52
Benchmark ¹ Return Yield (%)	15.25	--	--	0.16	17.99	26.86	27.02	48.01
Standard Benchmark ² Return Yield (%)	10.57	--	--	0.11	10.95	12.18	11.89	19.12

¹S&P BSE SMALL CAP INDEX; ²Nifty 50 Index; *Inception date : 14-Jun-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,160.00	--	--	--	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,021.93	--	--	--	2,197.03	1,248.89	590.35	139.48
Benchmark ¹ Market Value (Rs'000)	1,725.58	--	--	--	1,336.75	807.20	477.71	133.48
Standard Benchmark ² Market Value (Rs'000)	2,036.41	--	--	--	1,503.35	814.91	430.30	132.02
Scheme Return Yield (%)	18.89	--	--	--	20.10	29.84	34.94	31.53
Benchmark ¹ Return Yield (%)	7.98	--	--	--	8.11	11.82	19.29	21.55
Standard Benchmark ² Return Yield (%)	11.24	--	--	--	10.95	12.20	11.94	19.15

¹Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values; ²Nifty 50 Index; *Inception date : 25-Apr-2008. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Focus 25 Fund (DSPBRF25F) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	900.00	--	--	--	--	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,577.80	--	--	--	--	911.65	436.14	130.38
Benchmark ¹ Market Value (Rs'000)	1,482.23	--	--	--	--	869.86	447.24	134.39
Standard Benchmark ² Market Value (Rs'000)	1,383.17	--	--	--	--	814.53	430.01	132.00
Scheme Return Yield (%)	14.64	--	--	--	--	16.76	12.87	16.48
Benchmark ¹ Return Yield (%)	13.02	--	--	--	--	14.84	14.62	23.03
Standard Benchmark ² Return Yield (%)	11.23	--	--	--	--	12.18	11.89	19.12

¹S&P BSE 200; ²Nifty 50 Index; *Inception date : 10-Jun-2010. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Balanced Fund (DSPBRBaLF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,230.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	12,994.41	6,772.77	3,519.90	2,549.70	1,757.13	928.86	451.12	131.95
Benchmark ¹ Market Value (Rs'000)	--	4,470.06	2,720.19	2,055.98	1,474.79	798.22	423.60	128.83
Standard Benchmark ² Market Value (Rs'000)	8,845.05	5,147.15	2,784.17	2,113.29	1,503.29	814.53	430.01	132.00
Scheme Return Yield (%)	16.68	16.08	14.02	14.42	14.71	17.52	15.22	19.04
Benchmark ¹ Return Yield (%)	--	0.11	10.10	10.38	10.49	11.37	10.86	13.97
Standard Benchmark ² Return Yield (%)	13.27	12.91	10.45	10.90	10.95	12.18	11.89	19.12

¹CRISIL Balanced Fund Index; ²Nifty 50 Index; *Inception date : 27-May-1999. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Equity Savings Fund (DSPBRESF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	210.00	--	--	--	--	--	--	120.00
Scheme Market Value (Rs'000)	233.79	--	--	--	--	--	--	128.33
Benchmark ¹ Market Value (Rs'000)	232.06	--	--	--	--	--	--	127.60
Standard Benchmark ² Market Value (Rs'000)	243.63	--	--	--	--	--	--	132.00
Scheme Return Yield (%)	12.31	--	--	--	--	--	--	13.16
Benchmark ¹ Return Yield (%)	11.43	--	--	--	--	--	--	11.99
Standard Benchmark ² Return Yield (%)	17.32	--	--	--	--	--	--	19.12

¹30% Nifty 500 + 70% CRISIL Liquid Fund Index; ²Nifty 50 Index; *Inception date : 28-Mar-2016. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPBRBaLF is co-managed by Atul Bhole, Vikram Chopra & Pankaj Sharma. SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPBRBaLF is different from all other schemes managed by Vikram Chopra & Pankaj Sharma, hence the SIP performances of other schemes managed by Vikram Chopra & Pankaj Sharma are not shown. Similarly, DSPBRNRNEF is co-managed by Rohit Singhanian & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhanian. Since the orientation & feature of DSPBRNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. For performance of all schemes in SEBI prescribed format please refer page 37- 45.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

SIP Investment Performance

of all Equity oriented schemes with Total Return Index (as on November 30,2017)

DSP BlackRock Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP BlackRock Equity Fund (DSPBREF) - RP - Dividend								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,480.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	30,301.50	9,374.73	3,845.87	2,733.78	1,838.11	966.85	467.50	137.27
Benchmark ¹ Market Value (Rs'000)	17,382.81	6,528.74	3,325.45	2,508.88	1,746.69	924.42	464.33	136.72
Standard Benchmark ² Market Value (Rs'000)	--	5,871.95	3,035.12	2,268.48	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	20.58	19.78	15.35	15.72	15.80	19.16	17.73	27.81
Benchmark ¹ Return Yield (%)	16.32	15.66	13.16	14.12	14.57	17.32	17.25	26.90
Standard Benchmark ² Return Yield(%)	--	14.44	11.77	12.23	12.30	13.59	13.32	20.78

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Opportunities Fund (DSPBROF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,110.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,068.16	9,101.65	4,079.38	3,027.47	2,047.64	1,046.37	494.74	138.93
Benchmark ¹ Market Value (Rs'000)	11,208.14	6,526.28	3,325.45	2,508.88	1,746.69	924.42	464.33	136.72
Standard Benchmark ² Market Value (Rs'000)	9,392.47	5,870.02	3,035.12	2,268.48	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	21.30	19.44	16.23	17.61	18.40	22.42	21.79	30.59
Benchmark ¹ Return Yield (%)	16.84	15.65	13.16	14.12	14.57	17.32	17.25	26.90
Standard Benchmark ² Return Yield(%)	15.17	14.43	11.77	12.23	12.30	13.59	13.32	20.78

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 16-May-2000. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,770.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	6,522.95	--	3,166.16	2,268.80	1,562.43	832.12	426.27	128.73
Benchmark ¹ Market Value (Rs'000)	--	--	--	2,383.47	1,658.12	875.40	450.21	134.56
Standard Benchmark ² Market Value (Rs'000)	5,526.04	--	3,035.12	2,268.48	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	16.13	--	12.41	12.24	11.88	13.05	11.29	13.81
Benchmark ¹ Return Yield (%)	--	--	--	13.16	13.32	15.10	15.08	23.32
Standard Benchmark ² Return Yield(%)	14.18	--	11.77	12.23	12.30	13.59	13.32	20.78

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Small and Midcap Fund (DSPBRSMF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,330.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,481.39	--	--	3,815.60	2,370.71	1,161.93	498.60	137.14
Benchmark ¹ Market Value (Rs'000)	3,715.11	--	--	3,179.36	2,118.77	1,105.17	506.04	140.38
Standard Benchmark ² Market Value (Rs'000)	2,623.60	--	--	2,268.48	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	20.52	--	--	21.90	21.93	26.79	22.35	27.61
Benchmark ¹ Return Yield (%)	17.45	--	--	18.52	19.22	24.70	23.42	33.04
Standard Benchmark ² Return Yield(%)	11.69	--	--	12.23	12.30	13.59	13.32	20.78

¹Nifty Free Float Midcap 100; ²Nifty 50 Index; *Inception date : 14-Nov-2006. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,620.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,785.54	--	3,411.86	2,597.47	1,890.66	1,043.06	495.21	143.20
Benchmark ¹ Market Value (Rs'000)	--	--	--	2,383.47	1,658.12	875.40	450.21	134.56
Standard Benchmark ² Market Value (Rs'000)	4,138.95	--	3,035.12	2,268.48	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	14.86	--	13.54	14.77	16.48	22.29	21.85	37.82
Benchmark ¹ Return Yield (%)	--	--	--	13.16	13.32	15.10	15.08	23.32
Standard Benchmark ² Return Yield(%)	12.96	--	11.77	12.23	12.30	13.59	13.32	20.78

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 11-Jun-2004. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Tax Saver Fund (DSPBRTSF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,310.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,561.72	--	--	3,100.30	2,075.71	1,028.23	479.25	135.83
Benchmark ¹ Market Value (Rs'000)	2,826.75	--	--	2,508.88	1,746.69	924.42	464.33	136.72
Standard Benchmark ² Market Value (Rs'000)	2,563.45	--	--	2,268.48	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	17.29	--	--	18.06	18.73	21.70	19.50	25.42
Benchmark ¹ Return Yield (%)	13.40	--	--	14.12	14.57	17.32	17.25	26.90
Standard Benchmark ² Return Yield(%)	11.75	--	--	12.23	12.30	13.59	13.32	20.78

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 18-Jan-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

SIP Investment Performance

of all Equity oriented schemes with Total Return Index (as on November 30,2017)

DSP BLACKROCK
MUTUAL FUND

DSP BlackRock Micro Cap Fund (DSPBRMCF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs'000)	1,260.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	5,408.77	--	--	5,036.80	3,008.90	1,388.97	519.32	139.48
Benchmark ¹ Market Value (Rs'000)	3,146.22	--	--	2,994.21	2,117.01	1,198.55	538.95	149.84
Standard Benchmark ² Market Value (Rs'000)	2,416.68	--	--	2,268.24	1,589.67	843.40	438.99	133.02
Scheme Return Yield (%)	26.00	--	--	0.27	27.69	34.36	25.32	31.52
Benchmark ¹ Return Yield (%)	16.54	--	--	0.17	19.20	28.09	28.06	49.28
Standard Benchmark ² Return Yield (%)	11.88	--	--	0.12	12.30	13.59	13.32	20.78

¹S&P BSE SMALL CAP INDEX; ²Nifty 50 Index; *Inception date : 14-Jun-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

DSP BlackRock Focus 25 Fund (DSPBRF25F) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	900.00	--	--	--	--	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,577.80	--	--	--	--	911.65	436.14	130.38
Benchmark ¹ Market Value (Rs'000)	1,574.66	--	--	--	--	904.28	456.97	135.41
Standard Benchmark ² Market Value (Rs'000)	1,457.52	--	--	--	--	843.40	438.99	133.02
Scheme Return Yield (%)	14.64	--	--	--	--	16.76	12.87	16.48
Benchmark ¹ Return Yield (%)	14.59	--	--	--	--	16.42	16.13	24.72
Standard Benchmark ² Return Yield (%)	12.59	--	--	--	--	13.59	13.32	20.78

¹S&P BSE 200; ²Nifty 50 Index; *Inception date : 10-Jun-2010. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 30 November 2017. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPBRBaIF is co-managed by Atul Bhole, Vikram Chopra & Pankaj Sharma. SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPBRBaIF is different from all other schemes managed by Vikram Chopra & Pankaj Sharma, hence the SIP performances of other schemes managed by Vikram Chopra & Pankaj Sharma are not shown. Similarly, DSPBRNRNEF is co-managed by Rohit Singhanian & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhanian. Since the orientation & feature of DSPBRNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. **For performance of all schemes in SEBI prescribed format please refer page 37- 45.**

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

List of Official Points of Acceptance of Transactions*

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Ahmedabad:	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Agra:	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
Bengaluru:	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
Bhopal:	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubaneswar:	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
Goa:	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
Guwahati:	Mayur Gardens, Office No. 5, Upper Ground Floor, G.S Road, Near ABC Bus Stop, Guwahati - 781005.
Hyderabad:	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
Indore:	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
Jaipur:	Green House, Office No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Office No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
Kolkata:	Shagun Mall Building, 4th Floor, 10-A, Shakespeare Sarani, Kolkata - 700071.
Lucknow:	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore:	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Mumbai:	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Nagpur:	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
New Delhi:	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
Pune:	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
Raipur:	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
Rajkot:	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Ranchi:	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
Surat:	International Trade Centre, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum:	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004.
Vadodara:	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Office, Near Bird Circle, Race Course, Vadodara - 390007.
Vapi:	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvasa Road, Vapi - 396195.
Varanasi:	Arihant Complex, D-64/127 C-H, 7th Floor, Sibra, Varanasi - 221010.
Visakhapatnam:	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

Visit www.camsonline.com for addresses

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• Ahmedabad	• Bikaner	• Haldia	• Kolhapur	• Palanpur	• Solapur
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• Alleppey	• Chennai	• Hosur	• Kurnool	• Pune	• Surendranagar
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• Amaravati	• Cochin	• Indore	• Ludhiana	• Raipur	• Thane
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• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
• Anantapur	• Deoghar	• Jalgaon	• Mapusa	• Ratlam	• Tirunelveli
• Ankleshwar- Bharuch	• Deventere	• Jalna	• Margao	• Ratnagiri	• Tirupathi
• Asansol	• Dhanbad	• Jammu	• Mathura	• Rohtak	• Trichy
• Aurangabad	• Dhule	• Jamnagar	• Meerut	• Roorkee	• Trivandrum
• Bagalkot	• Durgapur	• Jamshedpur	• Mehsana	• Ropar	• Tuticorin
• Balasore	• Eluru	• Jaunpur	• Moga	• Rourkela	• Udaipur
• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
• Berhampur	• Firozabad	• Kadapa	• Mysore	• Sambalpur	• Valsad
• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
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• Bhubaneswar	• Gurgaon	• Katni	• Noida	• Sirsa	
• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at www.dspblackrock.com and MFUI at www.mfuindia.com and will be updated from time to time.

*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspblackrock.com and www.camsonline.com.

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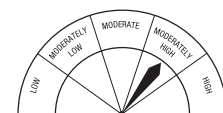
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RISKMETER



Investors understand that their principal will be at moderately high risk

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