

IDBI FUNDS

February 2018

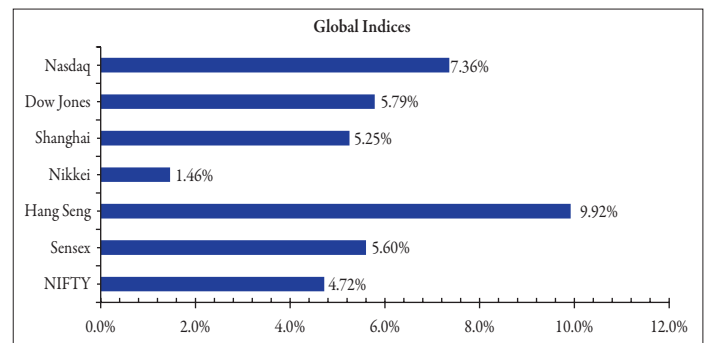
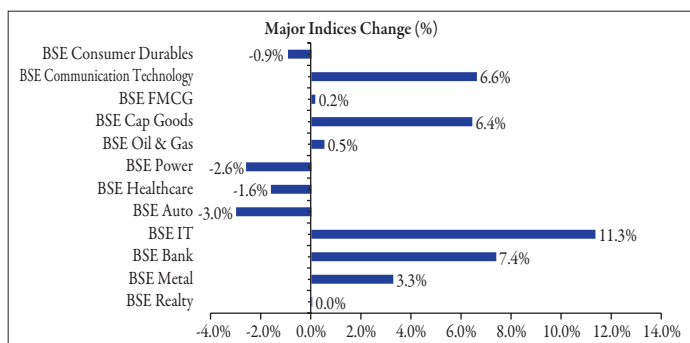
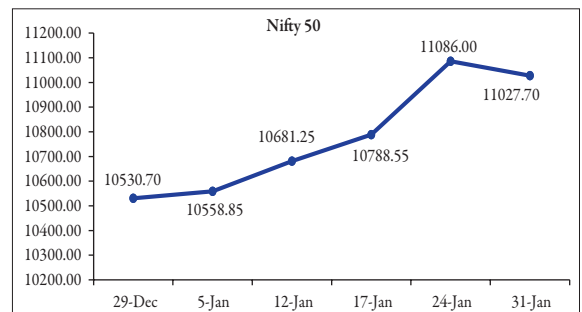
Equity Market Overview

Indian Benchmark indices continued their strong rally as Sensex & Nifty ended at historical highs, up 5.6% & 4.7% at respectively. Ample liquidity combined with corporate earnings recovery pushed the indices to new highs. The Union budget to be presented on the 1st of February is expected to thrust greater emphasis on agriculture to tackle the rural distress. Indian benchmark indices outperformed other major global indices such as Shanghai and Nikkei. Amongst sectors, IT, Banking, Capital goods and Telecom were the key outperformers whereas Auto, Power and healthcare underperformed.

IIP growth surprised positively at 8.4% YoY in November versus 2.2% YoY in October because of the low base of November (demonetization) month. The positive surprise in November'17 came from manufacturing which grew by 10.2% YoY (v/s 2.2% in October. Electricity production grew 3.9% YoY, stronger than the previous month. GST collections for December 17 stood at Rs 86,703 crore, overturning two consecutive months of decline. Trade Deficit in December 17 rose to US\$14.9bn on account of rising crude prices and increased gold imports.

CPI inflation surged to new recent highs at 5.2% YoY in December 2017, up from 4.88% in the previous month. The jump in CPI inflation was mainly led by higher vegetable inflation which increased by 22.5% in Nov'17 versus 7.5% in Oct'17. Food & Beverage inflation rose to 4.8% YoY, led by a jump in vegetables prices (22.5% last month) despite most components of food facing an adverse base effect in December. Protein based food items like Meat & Fish was up by 4.22% (3.34% in November) while Eggs at 9.48% (8.26% last month) were items that witnessed a rise despite a favorable base effect. On the other end, WPI was lower at 3.6% in December'17 from 3.9% in November'17 in contrast to CPI.

Brent crude prices strengthened another 3.68% in January led by stronger than expected global growth combined with output cuts by OPEC. The rupee showed a mild appreciation of 0.4% during the month against the dollar to close at 63.58/USD.



Source: Bloomberg/Internal Research

Fixed Income Overview

MACRO Economic Data for the month:

	As on 29/12/2017	As on 31/01/2018
10 year Gsec	7.33%	7.60%
5year Corp bonds	7.75%	7.80%
3 months Tbill	6.15%	6.39%
3 month Cd	6.27%	7.25%
Brent Crude \$	66.87	69.05
Inflation – CPI	4.88%	5.21%
Rupee = USD	63.87	63.59

The major macro events during the month:

Budget:

Fiscal Deficit for FY 18 revised to 3.5% of GDP and estimated at 3.3% for FY 19.

Gross Market Borrowing for Government Securities at Rs 6,05,500 Crore against Rs 5,99,000 Crore in FY18 and Net Market Borrowing at Rs 3,90,100 Crore against Rs 4,02,400 Crore in FY18.

Reduction in corporate tax rate to 25% for companies that have reported a turnover of up to Rs 250 crore in 2016-17.

Income Tax for Equities on long term capital gains exceeding Rs 1 lakh at the rate of 10%.

1% increase in the health and education cess (to 4% from 3% currently).

Inflation and IIP:

CPI inflation in December increased to 5.21% YoY (November: 4.88%) on unfavourable base effect, Core (ex. food & fuel) inflation also rose to 4.96% YoY (November: 4.69%) primarily due to housing inflation.

December WPI inflation declined to 3.58% YoY (November: 3.93%) on account of fall in vegetable prices.

November IIP jumped to 8.4% YoY from 3.2% in October, highest since October 2015. Manufacturing, Mining and Electricity were at 10.2%, 1.1% and 3.9% respectively.

Chart showing the movement of the 10 year Gsec yield over the past 3 months



Chart showing the Currency movement during the past 3 months



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 36 Years

(Managing the Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	26.79	28.00
Dividend	20.49	21.56

Monthly Average AUM:

₹ 685.65 Crs.

AUM as on 31st January 2018:

₹ 673.02 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8944%

Direct : 1.0918%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Standard Deviation : 3.5580%

Beta : 0.7857

Sharpe Ratio : 0.0728

Portfolio Turnover Ratio^^ : 0.29

Risk free rate: Overnight MIBOR (6.00% as on 31/01/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

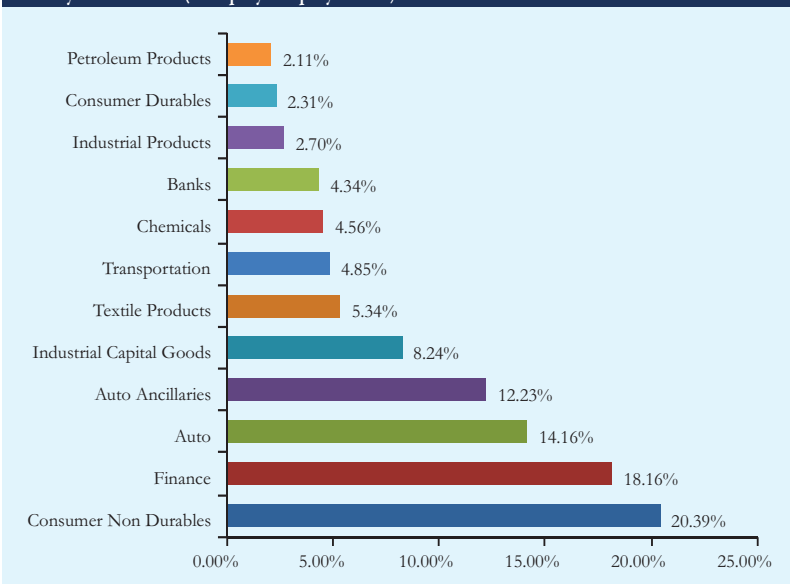
* NAV of the record date.

Portfolio as on 31/01/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Asian Paints Ltd.	3.53
Blue Dart Express Ltd.	0.01	United Breweries Ltd.	3.49
EQUITY & EQUITY RELATED	99.39	Colgate Palmolive (India) Ltd.	3.19
TVS Motor Co. Ltd.	8.67	Nestle India Ltd.	2.90
Cholamandalam Investment and Finance Co. Ltd.	6.16	GlaxoSmithkline Consumer Healthcare Ltd.	2.72
Eicher Motors Ltd.	5.49	Cummins India Ltd.	2.70
Gruh Finance Ltd.	5.45	The Great Eastern Shipping Co. Ltd.	2.66
Page Industries Ltd.	5.34	Bosch Ltd.	2.63
MRF Ltd.	5.28	CRISIL Ltd.	2.54
ABB India Ltd.	4.70	Bata India Ltd.	2.31
Pidilite Industries Ltd.	4.56	Blue Dart Express Ltd.	2.18
VST Industries Ltd.	4.56	Castrol India Ltd.	2.11
Kotak Mahindra Bank Ltd.	4.34	CBLO	0.89
Wabco India Ltd.	4.33	Cash & Cash Receivables	-0.29
Sundaram Finance Ltd.	4.01	TOTAL	100.00
Thermax Ltd.	3.54		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

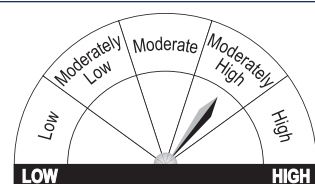


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	24.80	25.95
Dividend	19.47	20.48

Monthly Average AUM:

₹ 445.10 Crs.

AUM as on 31st January 2018:

₹ 443.93 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0802%

Direct : 1.2067%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Standard Deviation : 3.6264%

Beta : 0.8787

Sharpe Ratio : 0.0629

Portfolio Turnover Ratio^^ : 0.75

Risk free rate: Overnight MIBOR (6.00% as on 31/01/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

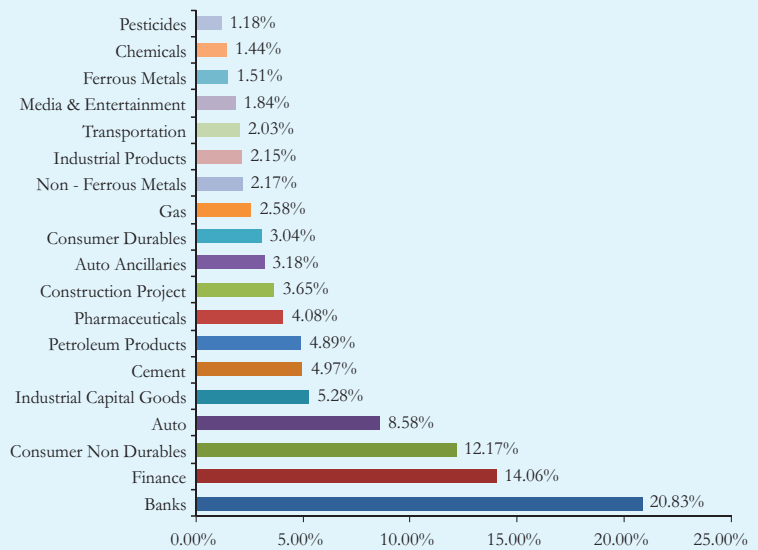
* NAV of the record date.

Portfolio as on 31/01/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.64	Eicher Motors Ltd.	2.05
HDFC Bank Ltd.	5.82	Container Corp. of India Ltd.	2.03
Maruti Suzuki India Ltd.	5.17	Emami Ltd.	2.00
Indiabulls Housing Finance Ltd.	4.92	Sun TV Network Ltd.	1.84
Indian Oil Corp. Ltd.	4.89	Shree Cements Ltd.	1.82
ICICI Bank Ltd.	4.72	Motherson Sumi Systems Ltd.	1.67
IndusInd Bank Ltd.	4.67	Aurobindo Pharma Ltd.	1.56
Housing Development Finance Corp. Ltd.	3.84	Bosch Ltd.	1.51
Larsen & Toubro Ltd.	3.65	Pidilite Industries Ltd.	1.44
UltraTech Cement Ltd.	3.16	TATA Steel Ltd.	1.43
Britannia Industries Ltd.	3.13	Bajaj Finserv Ltd.	1.42
Titan Co. Ltd.	3.04	Shriram Transport Finance Co. Ltd.	1.40
ABB India Ltd.	2.98	Hero Motocorp Ltd.	1.35
State Bank of India Ltd.	2.82	Godrej Consumer Products Ltd.	1.23
Yes Bank Ltd.	2.80	UPL Ltd.	1.18
Procter & Gamble Hygiene and Health Care Ltd.	2.62	Dabur India Ltd.	1.13
Petronet LNG Ltd.	2.58	TATA Steel Ltd. Fully Paid Rights	0.06
Piramal Enterprises Ltd.	2.50	TATA Steel Ltd. Partly Paid Rights	0.01
Bajaj Finance Ltd.	2.48	Piramal Enterprises Ltd. Rights	0.01
Bharat Electronics Ltd.	2.30	CBLO	0.78
Hindustan Zinc Ltd.	2.17	Cash & Cash Receivables	-0.42
Cummins India Ltd.	2.15	TOTAL	100.00
Asian Paints Ltd.	2.07		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO)



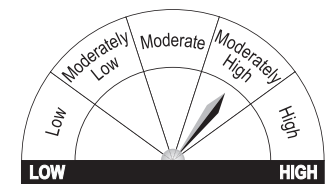
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	21.55	22.45
Dividend	17.74	18.56

Monthly Average AUM:

₹ 399.17 Crs.

AUM as on 31st January 2018:

₹ 384.74 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0475%

Direct : 0.9463%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Standard Deviation : 3.3183

Beta : 0.7488

Sharpe Ratio : 0.0736

Portfolio Turnover Ratio^^ : 0.46

Risk free rate: Overnight MIBOR (6.00% as on 31/01/18). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

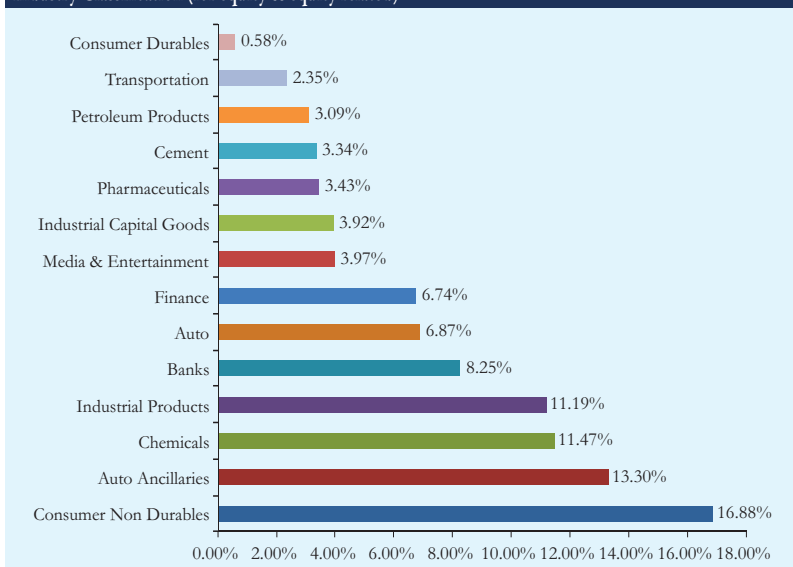
* NAV of the record date.

Portfolio as on 31/01/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES			
Blue Dart Express Ltd.	0.01	BASF India Ltd.	2.00
EQUITY & EQUITY RELATED	95.39	VST Industries Ltd.	1.92
Phillips Carbon Black Ltd.	4.18	Grindwell Norton Ltd.	1.87
Gillette India Ltd.	4.16	Bosch Ltd.	1.86
PVR Ltd.	3.97	Schaeffler India Ltd. (Old Name FAG Bearings India Ltd.)	1.71
Eicher Motors Ltd.	3.84	IndusInd Bank Ltd.	1.64
Hindustan Unilever Ltd.	3.84	ABB India Ltd.	1.63
Bharat Forge Ltd.	3.72	Procter & Gamble Hygiene and Health Care Ltd.	1.59
Wabco India Ltd.	3.44	SKF India Ltd.	1.56
Abbott India Ltd.	3.43	State Bank of India Ltd.	1.41
Shree Cements Ltd.	3.34	Goodyear India Ltd.	1.40
Britannia Industries Ltd.	3.19	Sundaram Finance Ltd.	1.35
HDFC Bank Ltd.	3.07	General Insurance Corpn. of India	1.29
Mahindra & Mahindra Ltd.	3.03	Bajaj Finance Ltd.	1.17
Pidilite Industries Ltd.	2.90	Kansai Nerolac Paints Ltd.	1.11
Exide Industries Ltd.	2.89	ITC Ltd.	1.08
MRF Ltd.	2.47	Castrol India Ltd.	0.96
Camlin Fine Sciences Ltd.	2.38	GNA Axles Ltd.	0.91
Cholamandalam Investment and Finance Co. Ltd.	2.37	Hawkins Cookers Ltd.	0.58
The Great Eastern Shipping Co. Ltd.	2.34	Indian Energy Exchange Ltd.	0.56
Cummins India Ltd.	2.33	Precision Camshafts Ltd.	0.33
Thermax Ltd.	2.30	CBLO	2.35
Kotak Mahindra Bank Ltd.	2.13	Cash & Cash Receivables	2.26
Indian Oil Corpn. Ltd.	2.13	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

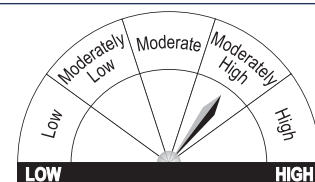


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	20.3293	21.1693
Dividend	19.3860	20.1891

Monthly Average AUM:

₹ 219.21 Crs.

AUM as on 31st January 2018:

₹ 221.79 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.9950%

Direct : 0.6969%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.58

Tracking Error : 0.7742%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

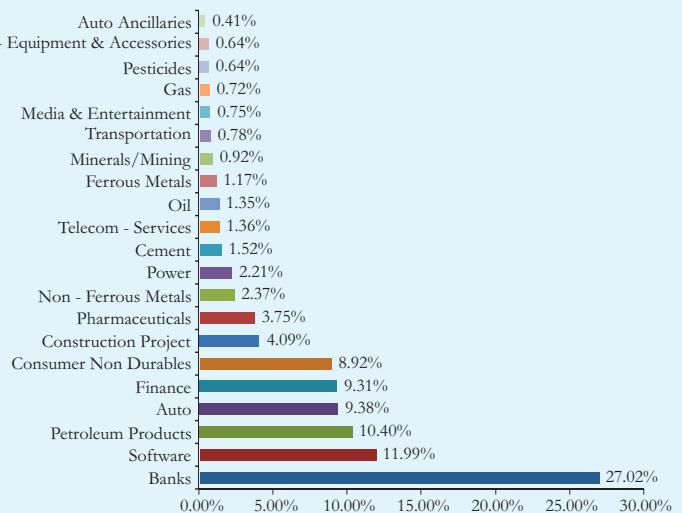
* NAV of the record date.

Portfolio as on 31/01/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.71	
HDFC Bank Ltd.	9.65	Bajaj Auto Ltd.	1.06
Reliance Industries Ltd.	7.80	Indiabulls Housing Finance Ltd.	1.05
Housing Development Finance Corpn. Ltd.	7.33	Indian Oil Corpn. Ltd.	1.00
ITC Ltd.	5.45	Power Grid Corpn. of India Ltd.	1.00
Infosys Ltd.	5.39	Bajaj Finance Ltd.	0.93
ICICI Bank Ltd.	5.33	Coal India Ltd.	0.92
Larsen & Toubro Ltd.	4.09	Bharat Petroleum Ltd.	0.90
TATA Consultancy Services Ltd.	3.62	Tech Mahindra Ltd.	0.89
Kotak Mahindra Bank Ltd.	3.47	Hindalco Industries Ltd.	0.89
Maruti Suzuki India Ltd.	2.96	Eicher Motors Ltd.	0.84
State Bank of India Ltd.	2.73	Wipro Ltd.	0.81
Hindustan Unilever Ltd.	2.30	Adani Ports and Special Economic Zone Ltd.	0.78
Axis Bank Ltd.	2.23	Zee Entertainment Enterprises Ltd.	0.75
IndusInd Bank Ltd.	2.09	GAIL (India) Ltd.	0.72
TATA Motors Ltd.	1.73	Cipla Ltd.	0.70
Mahindra & Mahindra Ltd.	1.67	Hindustan Petroleum Corpn. Ltd.	0.70
Yes Bank Ltd.	1.52	UPL Ltd.	0.64
Sun Pharmaceuticals Industries Ltd.	1.50	Bharti Infratel Ltd.	0.64
Vedanta Ltd. (Old Name Sesa Sterlite Ltd.)	1.48	Dr Reddys Laboratories Ltd.	0.63
Bharti Airtel Ltd.	1.36	Lupin Ltd.	0.50
Oil & Natural Gas Corpn Ltd.	1.35	Ambuja Cements Ltd.	0.45
HCL Technologies Ltd.	1.28	Aurobindo Pharma Ltd.	0.42
NTPC Ltd.	1.22	Bosch Ltd.	0.41
Asian Paints Ltd.	1.17	TATA Steel Ltd. Fully Paid Rights	0.05
Hero Motocorp Ltd.	1.13	TATA Steel Ltd. Partly Paid Rights	0.01
TATA Steel Ltd.	1.11	CBLO	0.24
UltraTech Cement Ltd.	1.07	Cash & Cash Receivables	0.05
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO)



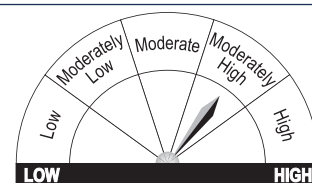
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

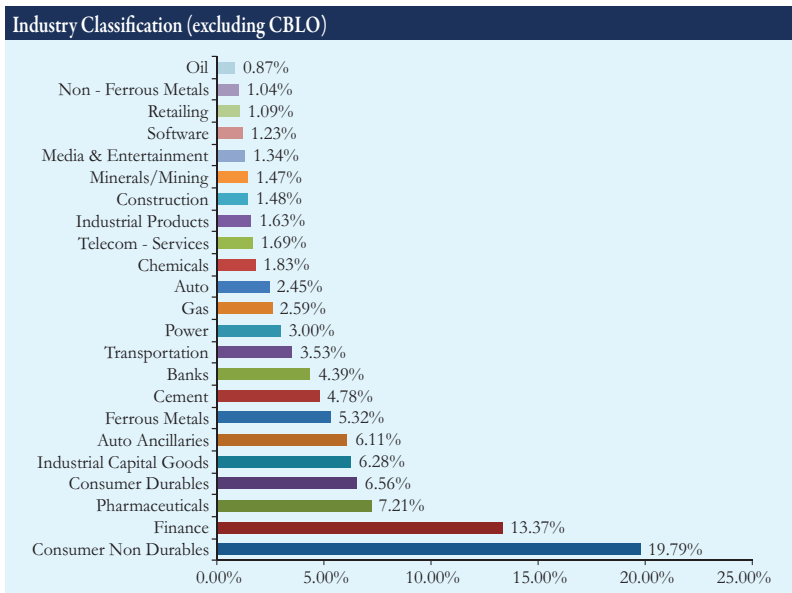
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.		
Fund Manager:	Total Experience: Over 15 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date:		
20th September, 2010		
Benchmark:		
Nifty Next 50 Index (TRI)		
NAV as on 31st January 2018 (₹ per unit):		
	Regular	Direct
Growth	23.0432	24.0880
Dividend	23.0432	24.0880
Monthly Average AUM:		
₹ 51.63 Crs.		
AUM as on 31st January 2018:		
₹ 50.76 Crs.		
Expense Ratio: (Weighted Average for the month)		
Regular	: 1.9687%	
Direct	: 0.6706%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures:		
Portfolio Turnover Ratio^^	: 0.51	
Tracking Error	: 0.7134%	
Annualised tracking error for last 12 month's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Portfolio as on 31/01/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Titan Co. Ltd.	99.03	Havells India Ltd.	1.65
JSW Steel Ltd.	4.91	Cummins India Ltd.	1.63
Bajaj Finserv Ltd.	4.08	Siemens Ltd.	1.54
Motherson Sumi Systems Ltd.	3.94	Interglobe Aviation Ltd.	1.50
Britannia Industries Ltd.	3.86	DLF Ltd.	1.48
Godrej Consumer Products Ltd.	3.72	NMDC Ltd.	1.47
Piramal Enterprises Ltd.	3.59	ICICI Prudential Life Insurance Co. Ltd.	1.46
Shree Cements Ltd.	3.01	Cadila Healthcare Ltd.	1.45
Dabur India Ltd.	2.84	Power Finance Corpn. Ltd.	1.39
Shriram Transport Finance Co. Ltd.	2.71	Sun TV Network Ltd.	1.34
Petronet LNG Ltd.	2.71	Steel Authority of India Ltd.	1.24
United Spirits Ltd.	2.59	Oracle Financial Services Software Ltd.	1.23
Ashok Leyland Ltd.	2.51	Glenmark Pharmaceuticals Ltd.	1.19
Punjab National Bank Ltd.	2.45	ABB India Ltd.	1.16
MRF Ltd.	2.40	Procter & Gamble Hygiene and Health Care Ltd.	1.16
LIC Housing Finance Ltd.	2.25	Avenue Supermarts Ltd.	1.09
TATA Power Co. Ltd.	2.19	Hindustan Zinc Ltd.	1.04
Marico Ltd.	2.17	GlaxoSmithkline Consumer Healthcare Ltd.	1.04
Container Corpn. of India Ltd.	2.16	Emami Ltd.	0.92
Bank of Baroda Ltd.	2.02	Oil India Ltd.	0.87
Colgate Palmolive (India) Ltd.	1.99	Torrent Pharmaceuticals Ltd.	0.87
ACC Ltd.	1.98	NHPC Ltd.	0.83
Pidlite Industries Ltd.	1.95	Glaxosmithkline Pharmaceuticals Ltd.	0.67
Bharat Heavy Electricals Ltd.	1.83	Piramal Enterprises Ltd. Rights	0.02
Bharat Electronics Ltd.	1.81	CBLO	1.56
Idea Cellular Ltd.	1.77	Cash & Cash Receivables	-0.59
Rural Electrification Corpn. Ltd.	1.69	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



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Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

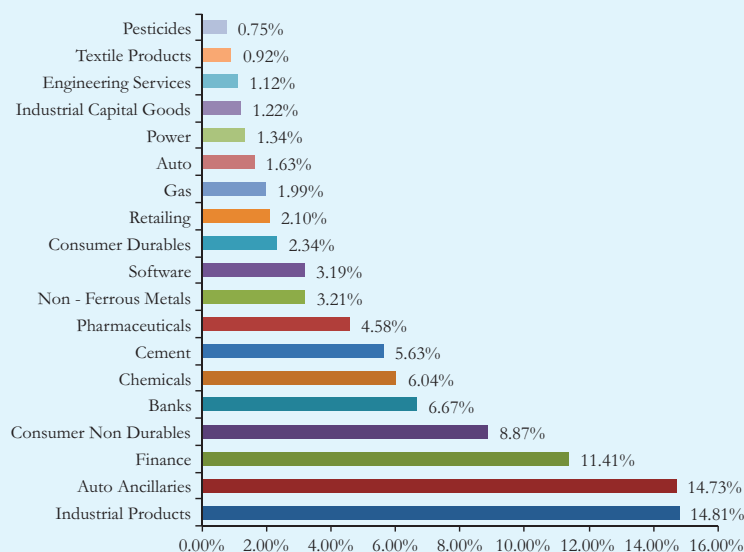
(An open-ended equity scheme)

Scheme Features		
Investment objective: The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 11 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 25th January 2017		
Benchmark: Nifty Free Float Midcap 100 (TRI)		
NAV as on 31st January 2018 (₹ per unit):		
	Regular	Direct
Growth	12.28	12.60
Dividend	12.28	12.60
Monthly Average AUM: ₹ 309.13 Crs.		
AUM as on 31st January 2018: ₹ 296.61 Crs.		
Expense Ratio: (Weighted Average for the month)		
Regular	: 3.1690%	
Direct	: 0.3788%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit within 12 months from the date of allotment.	

Portfolio as on 31/01/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	92.54	PNB Housing Finance Ltd.	1.30
Minda Industries Ltd.	4.13	Navin Fluorine International Ltd.	1.25
Phillips Carbon Black Ltd.	3.87	CCL Products (India) Ltd.	1.23
TATA Elxsi Ltd.	3.19	BEML Ltd.	1.22
Bajaj Finance Ltd.	2.79	Elgi Equipment Ltd.	1.20
Sterlite Technologies Ltd.	2.76	Dabur India Ltd.	1.19
JK Tyre and Industries Ltd.	2.41	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.18
Indiabulls Housing Finance Ltd.	2.33	Aurobindo Pharma Ltd.	1.16
Shree Cements Ltd.	2.30	Gujarat State Petronet Ltd.	1.15
Procter & Gamble Hygiene and Health Care Ltd.	2.27	VA Tech Wabag Ltd.	1.12
Motherson Sumi Systems Ltd.	2.20	Cadila Healthcare Ltd.	1.00
Finolex Industries Ltd.	2.20	Carborundum Universal Ltd.	0.99
Trent Ltd.	2.10	Bosch Ltd.	0.97
The Federal Bank Ltd.	2.05	Shriram Transport Finance Company Ltd.	0.96
RBI Bank Ltd.	2.02	Trident Ltd.	0.92
Minda Corp. Ltd.	2.01	Mahindra CIE Automotive Ltd.	0.92
Yes Bank Ltd.	2.00	Vinati Organics Ltd.	0.91
Akzo Nobel India Ltd.	1.90	Gujarat Gas Ltd.	0.84
Supreme Industries Ltd.	1.88	Strides Shasun Ltd.	0.77
AIA Engineering Ltd.	1.85	UPL Ltd.	0.75
Dalmia Bharat Ltd.	1.80	Century Plyboards (India) Ltd.	0.75
Heritage Foods Ltd.	1.77	Timken India Ltd.	0.72
Bharat Financial Inclusion Ltd.	1.76	Cummins India Ltd.	0.64
General Insurance Corp. of India	1.66	DCB Bank Ltd.	0.59
Sanofi India Ltd.	1.66	Zydus Wellness Ltd.	0.51
Finolex Cables Ltd.	1.65	Bajaj Electricals Ltd.	0.41
Endurance Technologies Ltd.	1.65	Aditya Birla Capital Ltd.	0.36
Hindustan Copper Ltd.	1.64	Housing & Urban Development Corp. Ltd.	0.25
Escorts Ltd.	1.63	7.5% Vandana Redeemable Preference Shares	0.06
The Ramco Cements Ltd.	1.52	CBLO	6.79
National Aluminium Co. Ltd.	1.51	Cash & Cash Receivables	0.67
Amara Raja Batteries Ltd.	1.36	TOTAL	100.00
CESC Ltd.	1.34		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO)



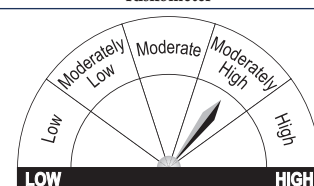
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(An open-ended equity scheme)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	10.89	11.08
Dividend	10.89	11.08

Monthly Average AUM:

₹ 240.71 Crs.

AUM as on 31st January 2018:

₹ 232.38 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.2620%

Direct : 0.4051%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

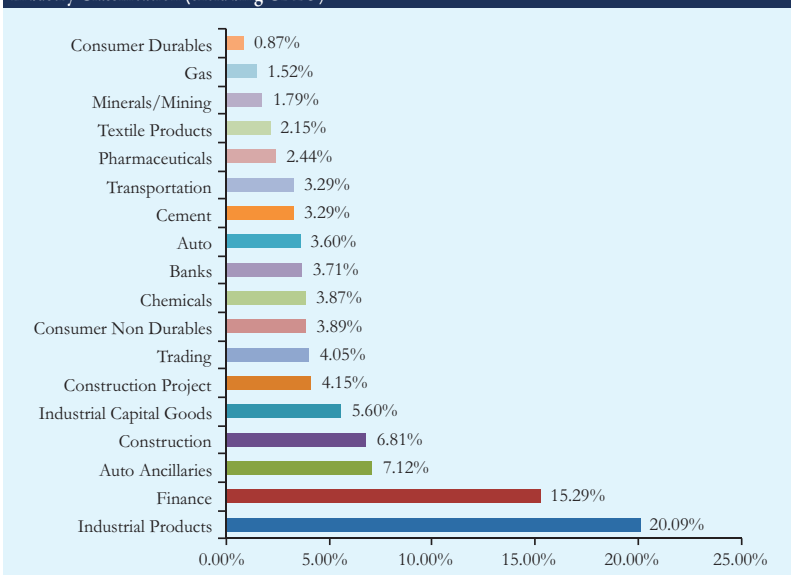
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/01/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	93.53	Hatsun Agro Product Ltd.	1.70
General Insurance Corpn. of India	6.07	Somany Ceramics Ltd.	1.67
3M India Ltd.	4.05	Garware Wall Ropes Ltd.	1.63
Camlin Fine Sciences Ltd.	3.87	Muthoot Capital Services Ltd.	1.60
Cholamandalam Investment and Finance Co. Ltd.	2.77	NCC Ltd.	1.58
Mahindra & Mahindra Financial Services Ltd.	2.59	City Union Bank Ltd.	1.53
Volta Ltd.	2.57	Aegis Logistics Ltd.	1.52
Elantas Beck India Ltd.	2.53	Mold-Tek Packaging Ltd.	1.50
KEI Industries Ltd.	2.50	Transport Corpn. of India Ltd.	1.49
Timken India Ltd.	2.35	Honeywell Automation India Ltd.	1.46
AIA Engineering Ltd.	2.22	Bajaj Auto Ltd.	1.44
Kansai Nerolac Paints Ltd.	2.20	INEOS Styrolution India Ltd.	1.43
Vijaya Bank	2.18	Star Cement Ltd.	1.28
V S T Tillers Tractors Ltd.	2.17	Indian Energy Exchange Ltd.	1.25
Cochin Shipyard Ltd.	2.07	Capacite Infraprojects Ltd.	1.22
GNA Axles Ltd.	2.07	Exide Industries Ltd.	1.20
ABB India Ltd.	2.07	MM Forgings Ltd.	1.13
Cera Sanitaryware Ltd.	2.02	Wabco India Ltd.	1.12
JK Cement Ltd.	2.01	Bajaj Finance Ltd.	1.01
Ingersoll Rand (India) Ltd.	1.96	Greenply Industries Ltd.	0.87
ISGEC Heavy Engineering Ltd.	1.93	Sundaram Clayton Ltd.	0.85
Ahluwalia Contracts (India) Ltd.	1.91	Sintex Plastics Technology Ltd.	0.78
Goodyear India Ltd.	1.88	Caplin Point Laboratories Ltd.	0.71
Mahindra Logistics Ltd.	1.80	Rajapalayam Mills Ltd.	0.52
Gravita India Ltd.	1.79	CBLO	4.28
NRB Bearing Ltd.	1.76	Cash & Cash Receivables	2.19
Dishman Carbogen Amcis Ltd.	1.72	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO)

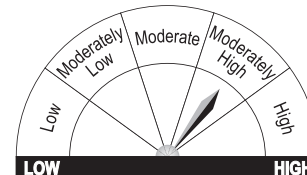


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

V. Balasubramanian (Equity Portion)	Over 36 Years (Managing the Scheme since inception)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	12.1631	12.4359
Dividend	11.5373	11.8246

Monthly Average AUM:

₹ 440.45 Crs.

AUM as on 31st January 2018:

₹ 440.68 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.2468%

Direct : 1.0338%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM	: 7.67%
Average Maturity	: 6.56 Years
Modified Duration	: 4.61 Years
Portfolio Turnover Ratio^^	: 3.48

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Prudence Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Prudence Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

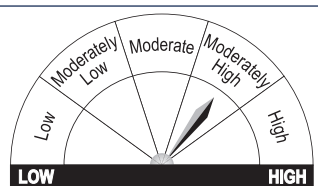
* NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

Portfolio as on 31/01/2018

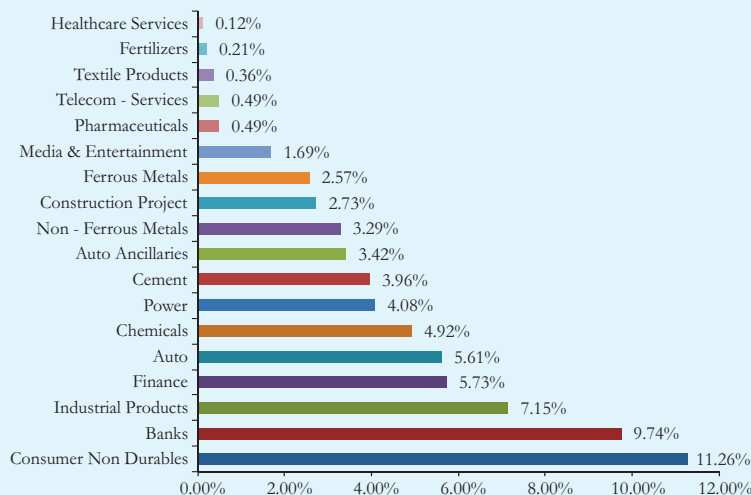
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS		10.14	ITC Ltd.	N.A.	0.92
Punjab National Bank Ltd.	IND AA+	2.27	Sun TV Network Ltd.	N.A.	0.91
LIC Housing Finance Ltd.	CRISIL AAA	2.26	IDFC Bank Ltd.	N.A.	0.89
Axis Bank Ltd.	CRISIL AA+	2.24	Infrastructure Development Finance Co. Ltd.	N.A.	0.88
Bank of Baroda Ltd.	CRISIL AA+	2.24	Timken India Ltd.	N.A.	0.87
Fullerton India Credit Co. Ltd.	CARE AAA	1.13	Century Textiles and Industries Ltd.	N.A.	0.85
EQUITY & EQUITY RELATED		67.82	NCC Ltd.	N.A.	0.80
Godrej Consumer Products Ltd.	N.A.	3.65	Inox Leisure Ltd.	N.A.	0.79
HDFC Bank Ltd.	N.A.	3.64	Sintex Plastics Technology Ltd.	N.A.	0.74
Yes Bank Ltd.	N.A.	3.22	Indiabulls Housing Finance Ltd.	N.A.	0.73
Pidilite Industries Ltd.	N.A.	3.05	Housing Development Finance Corp. Ltd.	N.A.	0.67
JSW Steel Ltd.	N.A.	2.57	Shree Cements Ltd.	N.A.	0.61
TVS Motor Co. Ltd.	N.A.	2.37	Wockhardt Ltd.	N.A.	0.49
Bharat Forge Ltd.	N.A.	2.28	TVS Srichakra Ltd.	N.A.	0.49
Dewan Housing Finance Corp. Ltd.	N.A.	2.18	TATA Communications Ltd.	N.A.	0.49
Nestle India Ltd.	N.A.	2.03	Hindustan Zinc Ltd.	N.A.	0.38
IndusInd Bank Ltd.	N.A.	1.99	Tube Investments of India Ltd. (Formerly TI Financial Holdings Ltd.)	N.A.	0.36
CESC Ltd.	N.A.	1.96	Raymond Ltd.	N.A.	0.36
Larsen & Toubro Ltd.	N.A.	1.93	Force Motors Ltd.	N.A.	0.35
Aarti Industries Ltd.	N.A.	1.87	LIC Housing Finance Ltd.	N.A.	0.33
Hindustan Unilever Ltd.	N.A.	1.86	Gujarat State Fertilizers and Chemicals Ltd.	N.A.	0.21
Jain Irrigation Systems Ltd.	N.A.	1.75	Fortis Healthcare Ltd.	N.A.	0.12
Hindalco Industries Ltd.	N.A.	1.74	The India Cements Ltd.	N.A.	0.05
Hero Motocorp Ltd.	N.A.	1.68	FIXED DEPOSITS		1.82
Godrej Industries Ltd.	N.A.	1.52	HDFC Bank Ltd.	N.A.	1.82
Finolex Cables Ltd.	N.A.	1.50	GOV'T SECURITIES		16.53
Exide Industries Ltd.	N.A.	1.37	07.17 GOI 2028	SOV	10.03
Birla Corp. Ltd.	N.A.	1.34	06.79 GOI 2027	SOV	5.05
Kansai Nerolac Paints Ltd.	N.A.	1.27	06.68 GOI 2031	SOV	1.45
Eicher Motors Ltd.	N.A.	1.22	CBLO		3.03
Sundram Fasteners Ltd.	N.A.	1.19	Cash & Cash Receivables		0.65
Vedanta Ltd. (Old Name Sesa Sterlite Ltd.)	N.A.	1.16	TOTAL		100.00
Reliance Infrastructure Ltd.	N.A.	1.13			
Heidelberg Cement India Ltd.	N.A.	1.11			
JSW Energy Ltd.	N.A.	0.99			
TI Financial Holdings Ltd. (Formerly Tube Investment of India Ltd.)	N.A.	0.94			

* Rounded off to the nearest two digits after the decimal point.

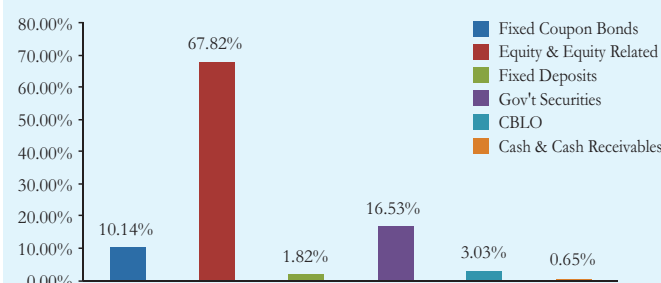
Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on January 31, 2018: Rs.4169.43 (Market Value in Lakhs)

Industry Classification (for equity & equity related)



Asset Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 36 Years

(Managing the Scheme since inception)

Inception Date:

17th November, 2017

Benchmark:

Nifty 100 Index (TRI)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	10.21	10.27
Dividend	10.21	10.27

Monthly Average AUM:

₹ 339.22 Crs.

AUM as on 31st January 2018:

₹ 343.90 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.2520%

Direct : 0.3760%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

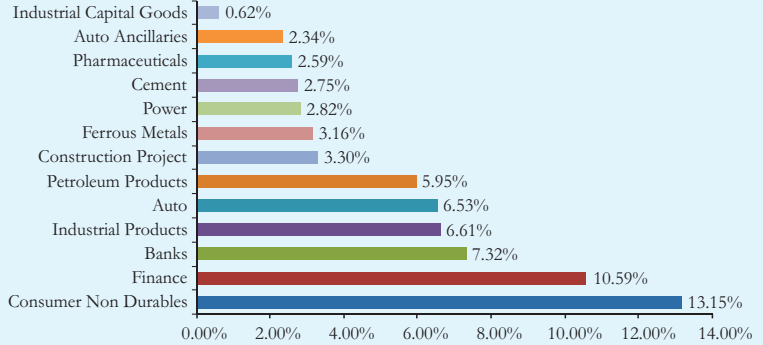
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/01/2018

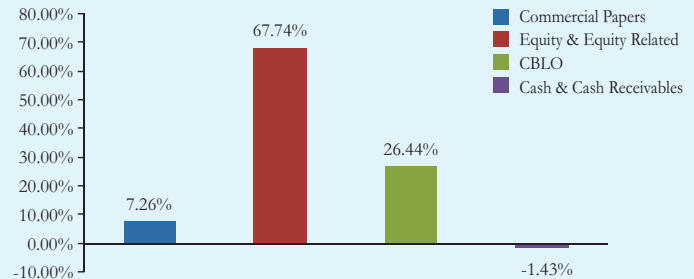
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS			Cipla Ltd.	N.A.	2.59
Aditya Birla Finance Ltd.	ICRA A1+	7.26	ICICI Prudential Life Insurance Co. Ltd.	N.A.	2.37
EQUITY & EQUITY RELATED			Motherson Sumi Systems Ltd.	N.A.	2.34
HDFC Bank Ltd.	N.A.	5.25	Hindustan Petroleum Corpn. Ltd.	N.A.	2.32
Housing Development Finance Corpn. Ltd.	N.A.	3.99	Yes Bank Ltd.	N.A.	2.06
Hindustan Unilever Ltd.	N.A.	3.99	GlaxoSmithkline Consumer Healthcare Ltd.	N.A.	1.93
ITC Ltd.	N.A.	3.95	ISGEC Heavy Engineering Ltd.	N.A.	1.74
Reliance Industries Ltd.	N.A.	3.64	Mahindra CIE Automotive Ltd.	N.A.	1.74
Mahindra & Mahindra Ltd.	N.A.	3.33	Bajaj Finserv Ltd.	N.A.	1.40
Larsen & Toubro Ltd.	N.A.	3.30	Honda Siel Power Products Ltd.	N.A.	0.62
Asian Paints Ltd.	N.A.	3.28	TATA Steel Ltd. Fully Paid Rights	N.A.	0.11
TATA Motors Ltd.	N.A.	3.20	TATA Steel Ltd. Partly Paid Rights	N.A.	0.03
Bharat Forge Ltd.	N.A.	3.13	CBLO		26.44
TATA Steel Ltd.	N.A.	3.02	Cash & Cash Receivables		-1.43
Indiabulls Housing Finance Ltd.	N.A.	2.83	TOTAL		100.00
Power Grid Corpn. of India Ltd.	N.A.	2.82			
Shree Cements Ltd.	N.A.	2.75			

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (For Equity & Equity Related)



Asset Profile

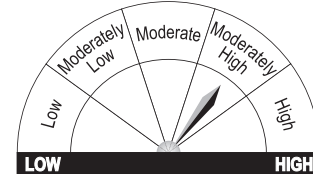


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Total Experience:

Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index
(CRISIL Hybrid 85+15 - Conservative Index - w.e.f 1st February, 2018)

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	15.8346	16.3812
Monthly Dividend	13.4825	12.0449
Quarterly Dividend	12.6096	0.0000

NAV: 0.0000 indicates that there is no investment under the option.

Monthly Average AUM:

₹ 18.95 Crs.

AUM as on 31st January 2018:

₹ 18.37 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.0346%

Direct : 1.5699%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 8.29%

Average Maturity : 6.65 Years

Modified Duration : 3.81 Years

Portfolio Turnover Ratio^^ : 3.29

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
25th January, 2018	0.0087	0.0000	12.0910	12.0446
25th October, 2017	0.0121	0.0000	12.1160	12.1268
25th September, 2017	0.0023	0.0000	12.0903	12.0823
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

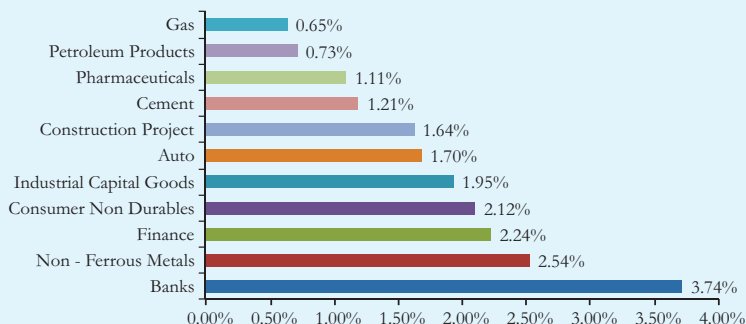
* NAV of the record date.

Portfolio as on 31/01/2018

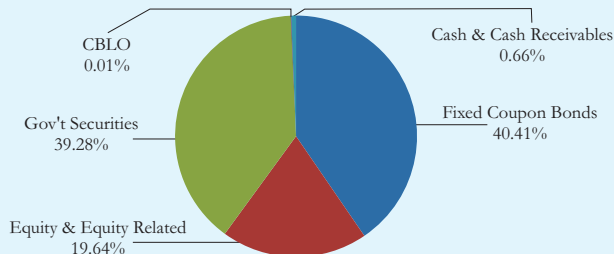
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS			Hindustan Zinc Ltd.	N.A.	1.11
Piramal Enterprises Ltd.	ICRA AA	40.41	Procter & Gamble Hygiene and Health Care Ltd.	N.A.	0.88
Bank of Baroda Ltd.	CRISIL AA+	12.49	Shriram Transport Finance Co. Ltd.	N.A.	0.75
J K Cement Ltd.	CARE AA-	11.83	Hindustan Unilever Ltd.	N.A.	0.75
Ujivan Financial Services	ICRA A+	10.15	Bharat Electronics Ltd.	N.A.	0.73
NTPC Ltd.	ICRA A+	5.47	Indian Oil Corpn. Ltd.	N.A.	0.73
EQUITY & EQUITY RELATED			Gail (India) Ltd.	N.A.	0.65
HDFC Bank Ltd.	N.A.	19.64	State Bank of India Ltd.	N.A.	0.51
Larsen & Toubro Ltd.	N.A.	1.78	Asian Paints Ltd.	N.A.	0.49
Housing Development Finance Corpn. Ltd.	N.A.	1.64	Mahindra & Mahindra Ltd.	N.A.	0.42
IndusInd Bank Ltd.	N.A.	1.49	GOVT SECURITIES		39.28
Vedanta Ltd.	N.A.	1.45	07.17 GOI 2028	SOV	26.73
(Old Name Sesa Sterlite Ltd.)	N.A.	1.44	06.68 GOI 2031	SOV	9.97
Hero Motocorp Ltd.	N.A.	1.29	06.79 GOI 2027	SOV	2.58
ABB India Ltd.	N.A.	1.22	CBLO		0.01
Shree Cements Ltd.	N.A.	1.21	Cash & Cash Receivables		0.66
Aurobindo Pharma Ltd.	N.A.	1.11	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

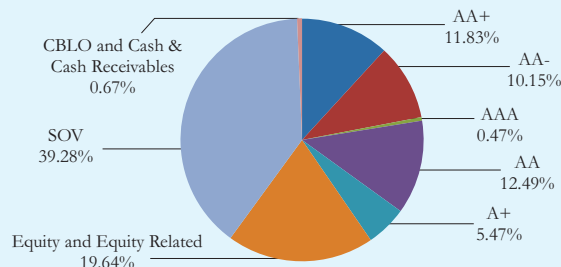
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

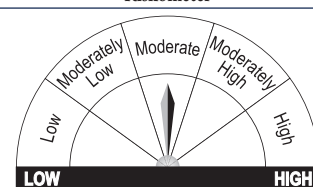


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IF30EF	ISF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IDBF	IGF	IUSTF	ISTBF	ICDOF	IDEF	IMF	IGFOF	IDBIGOLD
Benchmark	S&P BSE 200 Index (TRI)	Nifty 100 Index (TRI)	Nifty Smallcap 250 Index (TRI)	Nifty 100 Index (TRI)	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index (TRI)	CRISIL Hybrid 85+15 Conservative Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Free Float Midcap 100 (TRI)	Domestic price of Gold	Domestic price of Physical Gold
Fund Manager	Mr. V. Balasubramanian	Mrs. Uma Venkatraman (w.e.f 5th September 2017)				Mr. V. Balasubramanian (Equity Portion)	Mr. Raju Sharma (Debt portion) w.e.f 3rd May 2017	Mrs. Uma Venkatraman (Equity portion) w.e.f 5th September 2017	Mr. Raju Sharma (Debt portion) w.e.f 3rd May 2017	Mr. Raju Sharma (w.e.f. 3rd May, 2017)			Mr. Bhupesh Kalyani			Mr. Ashish Mishra (w.e.f 5th September 2017)		
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter								Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit								For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.	
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																	
SIP	<ul style="list-style-type: none"> • Rs. 500 per month for a minimum period of 12 months. • Rs. 1000 per month for a minimum period of 6 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																NA	
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																NA	
	Sub-options for STP		Eligible dates for effect		Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable									
	Daily (only offered under ILIQF, IUSTF and ISTBF)		All Business days		Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days									
	Weekly		1st Business day of the week		Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days									
	Monthly		1st, 5th, 10th, 15th, 20th and 25th of the month		Rs. 1,000/-		Rs. 1,000/- and above		6 Business days									
	Quarterly		1st, 5th, 10th, 15th, 20th and 25th of the each quarter		Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments											
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																	

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCEP)	NA	NA
11	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
13	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IPF, IF30EF, IMIP, IIT100EF, IDEF, IMF, ISF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:	Total Experience: Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	1829.2484	1838.7097
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1018.3527	1003.3305
Monthly Dividend	1004.6070	1003.1806
Bonus [^]	1371.9404	1379.0302

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 6,437.79 Crs.

AUM as on 31st January 2018:

₹ 7,701.73 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2507%
Direct : 0.1021%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 6.80%
Average Maturity : 44 Days
Modified Duration : 44 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
24th January, 2018	3.8438	3.5627	1,008.6614	1,003.5289
25th December, 2017	3.5988	3.3338	1,008.3642	1,003.5595
26th November, 2017	4.1481	3.8548	1,009.0981	1,003.5289
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
24th January, 2018	3.8975	0.0000	1,007.2854	1,002.0799
25th December, 2017	3.6838	0.0000	1,006.9993	1,002.0799
26th November, 2017	4.2188	0.0000	1,007.7438	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

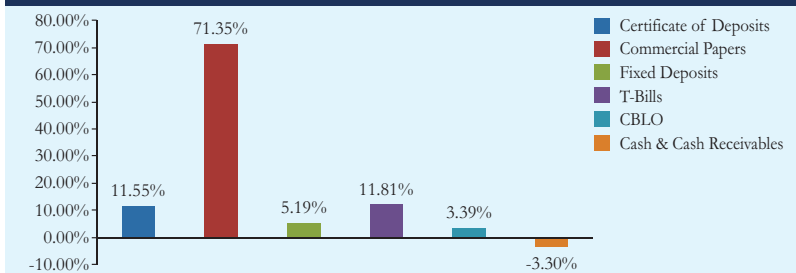
* NAV of the record date.

Portfolio as on 31/01/2018

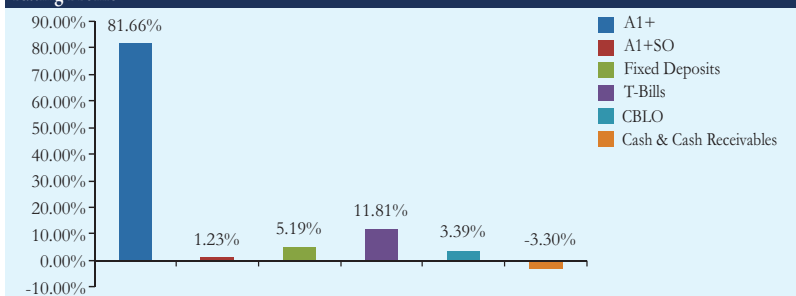
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS					
ICICI Bank Ltd.	ICRA A1+	6.39	Kotak Mahindra Prime Ltd.	CRISIL A1+	0.97
IDFC Bank	ICRA A1+	1.60	Kirloskar Ferrous Industries Ltd.	ICRA A1+	0.84
Equitas Small Finance Bank	CRISIL A1+	1.29	HSIL Ltd.	CARE A1+	0.65
National Bank of Agriculture & Rural Development	CRISIL A1+	1.29	ONGC Mangalore Petrochemicals Ltd.	CRISIL A1+	0.65
Ujjivan Small Finance Bank Ltd.	ICRA A1+	0.97	ECL Finance Ltd.	CRISIL A1+	0.65
COMMERCIAL PAPERS					
Power Finance Corp. Ltd.	CRISIL A1+	6.38	TVS Credit Services Ltd.	CRISIL A1+	0.65
Steel Authority of India Ltd.	CARE A1+	5.75	JM Financial Asset Reconstruction Co. Pvt. Ltd.	CARE A1+	0.65
SBI Cards & Payments Services Pvt. Ltd.	CRISIL A1+	5.08	APL Apollo Tubes Ltd.	CRISIL A1+	0.64
National Fertilizers Ltd.	ICRA A1+	4.19	Bajaj Electricals Ltd.	CARE A1+	0.64
Aadhar Housing Finance Ltd.	CRISIL A1+	3.88	Blue Star Ltd.	CARE A1+	0.64
Housing Development Finance Corp. Ltd.	CRISIL A1+	3.85	Fedbank Financial Services Ltd.	CRISIL A1+	0.45
SREI Equipment Finance Ltd.	CARE A1+	3.85	Siyaram Silk Mills Ltd.	CRISIL A1+	0.39
Housing Development Finance Corp. Ltd.	ICRA A1+	3.23	Eveready Industries India Ltd.	IND A1+	0.39
KEC International Ltd.	CRISIL A1+	2.57	NRB Bearings Ltd.	CRISIL A1+	0.32
IL&FS Financial Services Ltd.	ICRA A1+	2.40	JM Financial Capital Ltd.	CARE A1+	0.32
TATA Projects Ltd.	CRISIL A1+	1.94	JK Lakshmi Cement Ltd.	CRISIL A1+	0.32
Bajaj Electricals Ltd.	ICRA A1+	1.93	L & T Finance Ltd.	CARE A1+	0.32
Cox And Kings Ltd.	CARE A1+	1.93	National Bank of Agriculture & Rural Development	CRISIL A1+	0.06
Capital First Ltd.	ICRA A1+	1.82	Aditya Birla Finance Ltd.	ICRA A1+	0.06
Wadhawan Global Capital Ltd.	CARE A1+	1.61	Infrastructure Leasing And Financial Services Ltd.	CARE A1+	0.06
Haldia Energy Ltd.	CARE A1+	1.29	National Bank of Agriculture & Rural Development	ICRA A1+	0.06
TATA Housing Development Co. Ltd.	CARE A1+	1.29	Century Textiles and Industries Ltd.	CRISIL A1+	0.06
TATA Motors Finance Ltd.	CARE A1+	1.29	FIXED DEPOSITS		5.19
Aarti Industries Ltd.	CRISIL A1+	1.29	Lakshmi Vilas Bank	N.A	3.90
Future Retail Ltd.	CARE A1+	1.29	Jammu and Kashmir Bank	N.A	1.30
TATA Power Renewable Energy Ltd.	CRISIL A1+SO	1.23	T-BILLS		11.81
TATA Motors Finance Ltd.	ICRA A1+	1.23	91 DTB 2018	SOV	11.81
Indostar Capital Finance Ltd.	CRISIL A1+	1.23	CBLO		3.39
Dwarikesh Sugar Industries Ltd.	ICRA A1+	0.97	Cash & Cash Receivables		-3.30
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

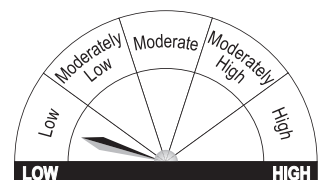


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:

Total Experience: Over 15 Years

Mr. Bhupesh Kalyani

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	1797.9817	1852.1450
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1054.9515	1056.0692
Monthly Dividend	1065.8554	1378.7061
Bonus [^]	1798.0090	1851.2377

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 503.33 Crs.

AUM as on 31st January 2018:

₹ 388.08 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.4155%

Direct : 0.4612%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM	: 8.19%
Average Maturity	: 325 Days
Modified Duration	: 273 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)

25th January, 2018	1.5026	1.3921	1,066.7610	1,065.2284
26th December, 2017	0.9740	0.9023	1,063.9229	1,062.6002
27th November, 2017	1.5245	1.4124	1,063.2452	1,061.2260

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

25th January, 2018	2.3252	0.0000	1,380.2016	1,377.8368
26th December, 2017	1.6273	0.0000	1,375.9445	1,373.7618
27th November, 2017	2.3885	0.0000	1,374.5920	1,371.4394

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

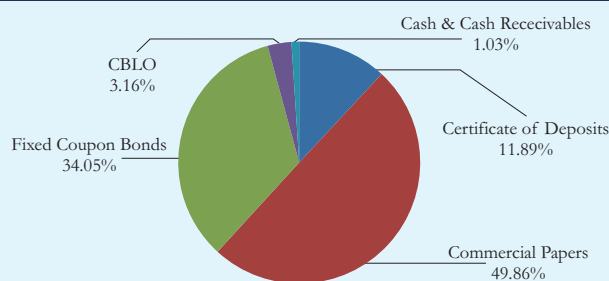
* NAV of the record date.

Portfolio as on 31/01/2018

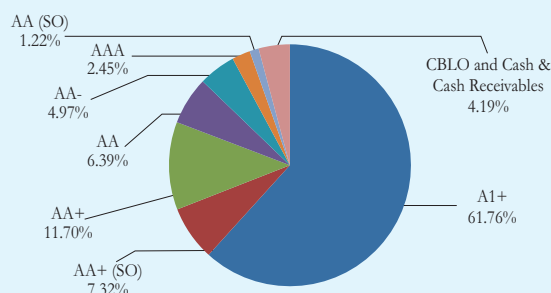
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSIT		11.89	ECL Finance Ltd.	ICRA AA	2.47
Ujjivan Small Finance Bank Ltd.	CRISIL A1+	11.89	Aditya Birla Finance Ltd.	ICRA AA+	2.45
COMMERCIAL PAPERS		49.86	Power Finance Corpn. Ltd.	CRISIL AAA	2.45
Cox And Kings Ltd.	CARE A1+	11.80	Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	2.45
Power Finance Corpn. Ltd.	CARE A1+	11.76	Bank of Baroda Ltd.	CRISIL AA+	2.41
HUDCO Ltd.	ICRA A1+	10.74	Piramal Enterprises Ltd.	ICRA AA	1.47
Fedbank Financial Services Ltd.	CRISIL A1+	9.51	Axis Bank Ltd.	CRISIL AA+	1.45
Dwarikesh Sugar Industries Ltd.	ICRA A1+	6.05	Sunny View Estates Pvt. Ltd.	ICRA AA (SO)	1.22
FIXED COUPON BONDS		34.05	Adani Transmission Ltd.	IND AA+	0.49
Aadhar Housing Finance Ltd.	CARE AA+(SO)	7.32	CBLO		3.16
J K Cement Ltd.	CARE AA-	4.97	Cash & Cash Receivables		1.03
Punjab National Bank Ltd.	IND AA+	4.89	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

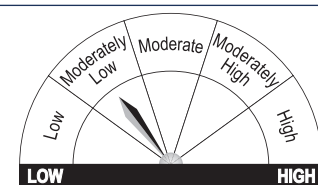


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:	Total Experience: Over 15 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	17.0974	17.8488
Weekly Dividend	11.2299	12.0818
Monthly Dividend	11.6381	14.5871

Monthly Average AUM:

₹ 70.36 Crs.

AUM as on 31st January 2018:

₹ 68.80 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.5594%

Direct : 0.3797%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM	: 8.36%
Average Maturity	: 1.25 Years
Modified Duration	: 1.10 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

25th January, 2018	0.0135	0.0125	11.6471	11.6348
26th December, 2017	0.0080	0.0074	11.6213	11.6097
27th November, 2017	0.0148	0.0137	11.6177	11.5992

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

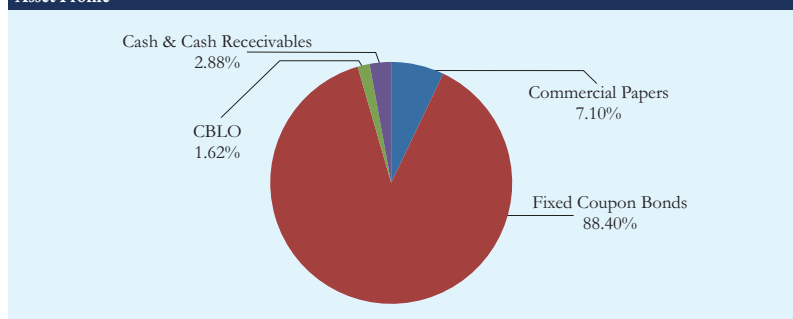
* NAV of the record date.

Portfolio as on 31/01/2018

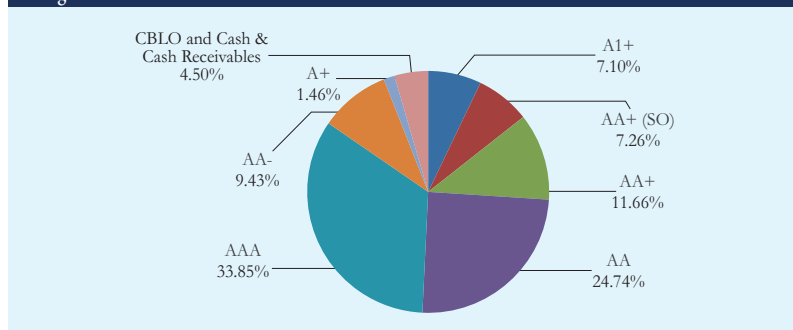
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPER		7.10
HUDCO Ltd.	ICRA A1+	7.10
FIXED COUPON BONDS		88.40
Piramal Enterprises Ltd.	ICRA AA	10.15
J K Cement Ltd.	CARE AA-	9.43
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	7.44
Exim Bank	CRISIL AAA	7.38
ECL Finance Ltd.	ICRA AA	7.36
Power Finance Corp. Ltd.	CRISIL AAA	7.34
Dewan Housing Finance Corp. Ltd.	CARE AAA	7.32
TATA Capital Financial Services Ltd.	CARE AA+	7.29
Aadhar Housing Finance Ltd.	CARE AA+(SO)	7.26
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	7.23
LIC Housing Finance Ltd.	CRISIL AAA	4.38
Adani Transmission Ltd.	IND AA+	4.37
Ujjivan Financial Services	ICRA A+	1.46
CBLO		1.62
Cash & Cash Receivables		2.88
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

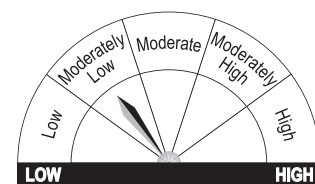


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	13.5767	14.0753
Quarterly Dividend	10.5145	10.7035
Annual Dividend	10.9451	13.7927

Monthly Average AUM:

₹ 124.09 Crs.

AUM as on 31st January 2018:

₹ 121.82 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7893%

Direct : 1.5907%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 8.62%

Average Maturity : 2.29 Years

Modified Duration : 1.80 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2355	0.2181	10.6024	10.2760
20th April, 2017	0.8315	0.7703	11.6110	10.4566
19th October, 2015	0.1189	0.1101	10.5176	10.3552
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3052	0.0000	10.8205	10.3978
20th April, 2017	0.9376	0.0000	11.9408	10.6397
19th October, 2015	0.1311	0.0000	10.6789	10.4999
IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

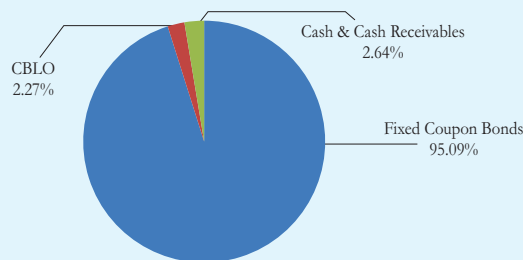
* NAV of the record date.

Portfolio as on 31/01/2018

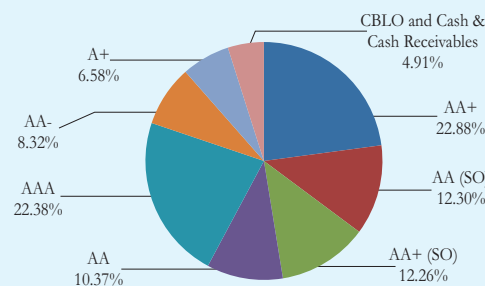
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		95.09
Punjab National Bank Ltd.	IND AA+	12.30
Sunny View Estates Pvt. Ltd.	ICRA AA (SO)	12.30
Aadhar Housing Finance Ltd.	CARE AA+(SO)	12.26
Piramal Enterprises Ltd.	ICRA AA	10.37
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.51
J K Cement Ltd.	CARE AA-	8.32
Ujivan Financial Services	ICRA A+	6.58
Axis Bank Ltd.	CRISIL AA+	6.47
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	4.34
Rural Electrification Corpn. Ltd.	CRISIL AAA	4.16
NTPC Ltd.	CRISIL AAA	4.15
Adani Transmission Ltd.	IND AA+	4.11
LIC Housing Finance Ltd.	CRISIL AAA	1.23
CBLO		2.27
Cash & Cash Receivables		2.64
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

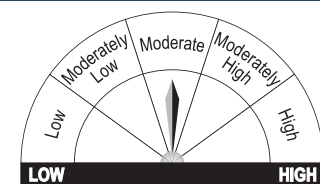


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	14.1113	14.6291
Quarterly Dividend	10.2586	12.8161
Annual Dividend	10.3363	11.9164

Monthly Average AUM:

₹ 24.85 Crs.

AUM as on 31st January 2018:

₹ 24.30 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7905%

Direct : 1.3056%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 7.74%

Average Maturity : 7.51 Years

Modified Duration : 5.04 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
19th October, 2015	0.0585	0.0542	10.7392	10.6605
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

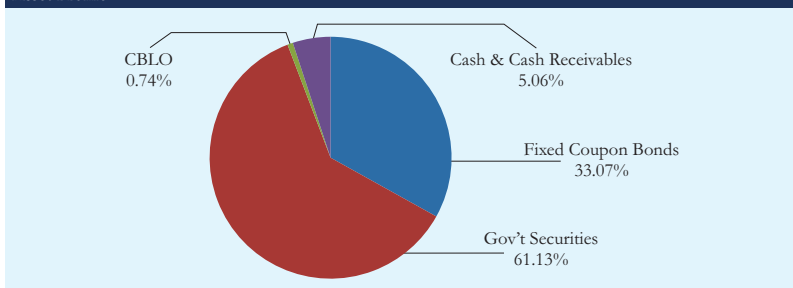
* NAV of the record date.

Portfolio as on 31/01/2018

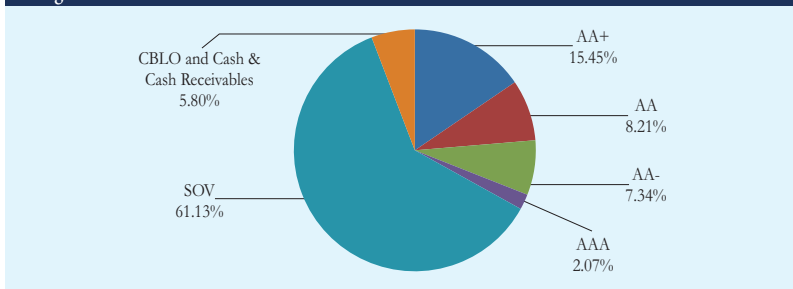
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		
Bank of Baroda Ltd.	CRISIL AA+	11.38
Piramal Enterprises Ltd.	ICRA AA	8.21
J K Cement Ltd	CARE AA-	7.34
Axis Bank Ltd.	CRISIL AA+	4.07
LIC Housing Finance Ltd.	CRISIL AAA	2.07
GOVT SECURITIES		
06.68 GOI 2031	SOV	26.39
07.17 GOI 2028	SOV	23.04
06.79 GOI 2027	SOV	11.69
CBLO		0.74
Cash & Cash Receivables		5.06
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

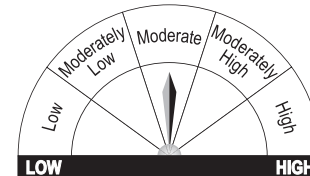


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 31st January 2018 (₹ per unit):

	Regular	Direct
Growth	13.8364	14.2631
Quarterly Dividend	9.8277	10.8177
Annual Dividend	10.2468	10.7006

Monthly Average AUM:

₹ 21.11 Crs.

AUM as on 31st January 2018:

₹ 20.72 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.0702%

Direct : 0.8324%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 7.54%

Average Maturity : 11.25 Years

Modified Duration : 7.27 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

27th July, 2017	0.2353	0.2180	10.6557	10.3103
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

27th July, 2017	0.3575	0.0000	11.7938	11.2775
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

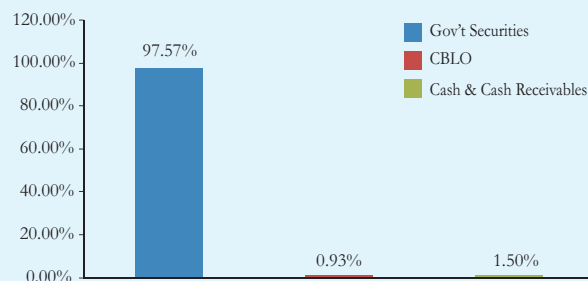
* NAV of the record date.

Portfolio as on 31/01/2018

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		97.57
07.17 GOI 2028	SOV	44.08
06.68 GOI 2031	SOV	39.78
06.79 GOI 2027	SOV	13.71
CBLO		0.93
Cash & Cash Receivables		1.50
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

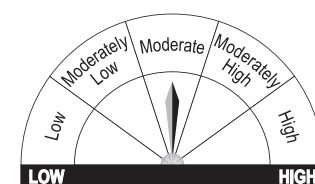


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

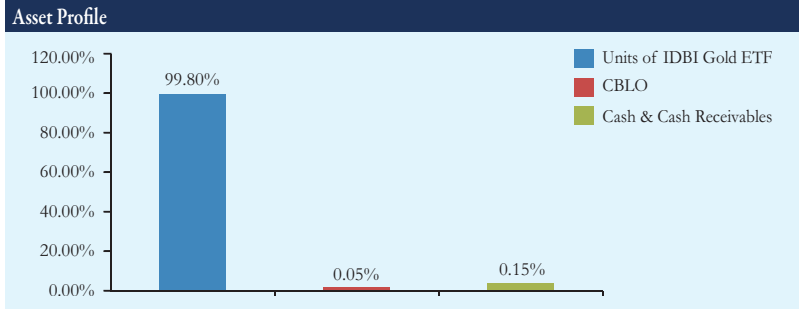
IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 11 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st January 2018 (₹ per unit):		
	Regular	Direct
Growth	8.8407	9.0204
Monthly Average AUM: ₹ 36.24 Crs.		
AUM as on 31st January 2018: ₹ 36.20 Crs.		
Expense Ratio: (Weighted Average for the month) Regular : 1.3922% Direct : 0.8375% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 31/01/2018	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.80
CBLO	0.05
Cash & Cash Receivables	0.15
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 31/12/2017

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	77,158.41	95,499.50
Equity (other than ELSS)	197,459.57	176,339.83
Balanced	43,243.18	43,457.92
Liquid	443,243.34	673,714.63
Gilt	2,146.01	2,390.23
Equity - ELSS	68,728.53	66,890.26
GOLD ETF	6,874.66	7,053.85
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	838,853.71	1,065,346.22

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,592.64	3,726.26

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	59.90%
Next 10 Cities	17.45%
Next 20 Cities	10.81%
Next 75 Cities	8.83%
Others	3.00%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st January 2018 (₹ per unit):

NAV	2,873.5673
Physical Gold Price*	3,032.5015
Cash Component	-158.9342

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 69.70 Crs.

AUM as on 31st January 2018:

₹ 70.11 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.5804%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Tracking Error : 0.8757%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

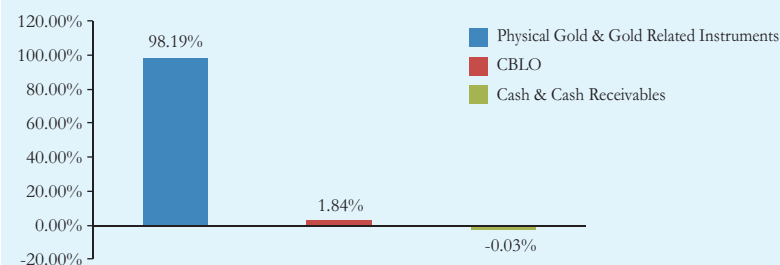
Portfolio as on 31/01/2018

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	98.19
CBLO	1.84
Cash & Cash Receivables	-0.03
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

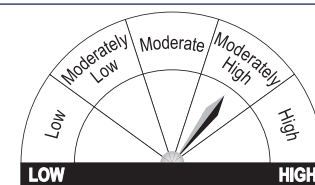


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Contact us

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(Investment Manager to IDBI Mutual Fund)

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Bengaluru	:	IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P.B. No. 805, Saidapet, Chennai - 600 015. Tel.: 044-6555 2320
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011-66130050. Fax: 011-66130051.
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Jaipur	:	IDBI Mutual Fund, D-24, Durlabh Niwas, Prithvi Raj Road, C-Scheme, Jaipur - 302 001.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484-6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522-2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 1st Floor, Dnyaneshwar Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020-66057035.

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st January, 2018)

**Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian
Total Experience: Over 36 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	27.51	31.70	31.74	12,751	13,170	13,174
Last 3 years	8.68	11.17	8.70	12,843	13,746	12,849
Since Inception	25.14	19.56	15.83	26,790	21,926	19,076

FM Managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

**Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years**

IDBI India Top 100 Equity Fund (IT100EF)						
Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	22.71	30.92	30.46	12,271	13,092	13,046
Last 3 years	8.25	10.43	9.09	12,692	13,473	12,989
Last 5 years	15.83	15.36	14.18	20,858	20,436	19,415
Since Inception	17.22	17.72	16.54	24,800	25,412	23,989

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF)						
Inception date: 25th June, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	27.54	30.46	30.46	12,754	13,046	13,046
Last 3 years	7.03	9.09	9.09	12,265	12,989	12,989
Last 5 years	12.33	14.18	14.18	17,891	19,415	19,415
Since Inception	9.77	11.50	11.50	20,329	22,898	22,898

FM Managing this Scheme since 5th September 2017.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	30.01	33.62	30.46	13,001	13,362	13,046
Last 3 years	15.21	17.63	9.09	15,302	16,289	12,989
Last 5 years	19.18	21.60	14.18	24,056	26,596	19,415
Since Inception	11.99	14.03	9.94	23,043	26,317	20,107

FM Managing this Scheme since 5th September 2017.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years**

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	25.66	33.24	31.74	12,566	13,324	13,174
Last 3 years	8.59	11.98	8.70	12,812	14,049	12,849
Since Inception	22.07	19.01	14.81	21,550	19,543	17,016

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date*: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Since Inception	22.39	35.13	29.28	12,280	13,580	12,983

FM Managing this Scheme since 5th September 2017.
* First NAV was declared on 2nd Feb 2017, hence only Since Inception returns are shown.
Nifty Free Float Midcap 100-TRI ## Nifty 50 Index-TRI.

**Scheme Managed by Fund Managers (FM) -
Mr. V Balasubramanian (Equity Portion) - Total Experience: Over 36 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years**

IDBI Prudence Fund (IPF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.88	17.39	30.46	11,688	11,739	13,046
Since Inception	16.65	13.75	21.68	12,163	11,780	12,834

Mr. V Balasubramanian (Equity Portion) since 24th October 2016 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 24th October, 2017
The Regular Plan of this scheme is in existence for a period less than 3 years.
50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index-TRI, ## Nifty 50 Index-TRI.

**Scheme Managed by Fund Managers (FM) -
Mr. Raju Sharma (Debt Portion) - Total Experience: Over 25 Years &
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years**

IDBI Monthly Income Plan (IMIP)						
Inception date: 7th March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.61	7.08	-2.43	10,161	10,708	9,757
Last 3 years	4.14	8.57	6.24	11,296	12,802	11,995
Last 5 years	6.39	9.72	6.36	13,629	15,904	13,616
Since Inception	6.88	9.41	6.48	15,835	18,619	15,427

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017
CRISIL MIP Blended Index, ## CRISIL 10 Year Gilt Index.

**Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years**

IDBI Liquid Fund (LIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.61	6.68	5.65	10,661	10,668	10,565
Last 3 years	7.41	7.39	6.97	12,392	12,392	12,244
Last 5 years	8.05	8.10	7.05	14,733	14,761	14,058
1 month	0.55	0.54	0.42	NA	NA	NA
2 weeks	0.25	0.26	0.21	NA	NA	NA
1 week	0.13	0.14	0.08	NA	NA	NA
Since Inception	8.30	8.05	6.88	18,292	17,964	16,553

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.93	3.17	-2.43	9,807	10,317	9,757
Last 3 years	4.10	7.97	6.24	11,285	12,591	11,995
Last 5 years	5.22	8.50	6.36	12,901	15,038	13,616
Since Inception	5.96	8.62	6.76	14,111	16,353	14,755

FM Managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st January, 2018) (contd...)

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.98	0.35	-2.43	9,602	10,035	9,757
Last 3 years	3.80	6.90	6.24	11,185	12,220	11,995
Last 5 years	6.38	7.68	6.36	13,624	14,479	13,616
Since Inception	6.55	8.06	6.72	13,836	14,863	13,944

FM Managing this Scheme since 3rd May 2017
CRISIL Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years**

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.68	6.68	5.65	10,568	10,668	10,565
Last 3 years	7.08	7.39	6.97	12,284	12,392	12,244
Last 5 years	7.80	8.10	7.05	14,558	14,761	14,058
Since Inception	8.23	8.10	6.99	17,980	17,814	16,505

FM Managing this Scheme since 1st February 2017.
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.25	5.38	5.65	10,525	10,538	10,565
Last 3 years	7.01	7.88	6.97	12,257	12,561	12,244
Last 5 years	7.64	8.53	7.05	14,450	15,062	14,058
Since Inception	8.13	8.60	7.15	17,097	17,615	16,070

FM Managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Corporate Debt Opportunities Fund (ICDOF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.62	5.38	5.65	10,462	10,538	10,565
Last 3 years	7.33	7.88	6.97	12,370	12,561	12,244
Since Inception	8.12	8.61	7.42	13,577	13,821	13,238

FM Managing this Scheme since 1st February 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years**

IDBI Gold Fund (IGFOF)				Inception date: 14th August, 2012	
Period	Returns (in %)		Value of ₹10,000/- invested		Benchmark# (₹)
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	1.32	3.82	10,132	10,382	
Last 3 years	0.25	2.72	10,076	10,841	
Last 5 years	-2.39	-0.30	8,861	9,848	
Since Inception	-2.23	-0.01	8,841	9,995	

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				Inception date: 9th November, 2011	
Period	Returns (in %)		Value of ₹10,000/- invested		Benchmark# (₹)
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	3.53	3.82	10,353	10,382	
Last 3 years	2.06	2.72	10,631	10,841	
Last 5 years	-1.11	-0.30	9,458	9,848	
Since Inception	-0.16	0.71	9,904	10,451	

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 31st January, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	10th September, 2013	
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		530	360	120
Market value as on 31st January, 2018 (Rs. in '000)		799.56	446.79	133.14
Scheme Return (% XIRR)		18.78	14.52	20.84
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		17.97	19.29	27.88
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		15.49	17.83	30.80

IDBI Nifty Index Fund (INIF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	25th June, 2010	
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		920	600	360
Market value as on 31st January, 2018 (Rs. in '000)		1479.60	845.94	452.49
Scheme Return (% XIRR)		12.12	13.70	15.40
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)		13.98	15.83	17.75
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)		13.98	15.83	17.75

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	20th September, 2010	
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		890	600	360
Market value as on 31st January, 2018 (Rs. in '000)		1811.25	1019.35	489.79
Scheme Return (% XIRR)		18.72	21.32	21.02
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		21.04	23.97	23.66
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		14.17	15.83	17.75

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	15th May, 2012	
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		690	600	360
Market value as on 31st January, 2018 (Rs. in '000)		1087.56	881.88	437.78
Scheme Return (% XIRR)		15.71	15.38	13.10
Benchmark (Nifty 100-TRI#) return (% XIRR)		16.97	17.07	18.65
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		15.73	15.83	17.75

IDBI Diversified Equity Fund (IDEF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	28th March, 2014	
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		470	360	120
Market value as on 31st January, 2018 (Rs. in '000)		632.99	440.52	133.22
Scheme Return (% XIRR)		15.31	13.54	20.97
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		18.20	20.21	28.79
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		15.28	17.83	30.80

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st January, 2018)

**Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian
Total Experience: Over 36 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	29.75	31.70	31.74	12,975	13,170	13,174
Last 3 years	9.96	11.17	8.70	13,302	13,746	12,849
Since Inception	26.40	19.56	15.83	28,000	21,926	19,076

FM Managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

**Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years**

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	25.00	30.92	30.46	12,500	13,092	13,046
Last 3 years	9.49	10.43	9.09	13,133	13,473	12,989
Last 5 years	16.88	15.36	14.18	21,825	20,436	19,415
Since Inception	16.11	15.30	14.25	21,376	20,627	19,692

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	29.18	30.46	30.46	12,918	13,046	13,046
Last 3 years	8.22	9.09	9.09	12,680	12,989	12,989
Last 5 years	13.23	14.18	14.18	18,622	19,415	19,415
Since Inception	13.29	14.25	14.25	18,862	19,692	19,692

FM Managing this Scheme since 5th September 2017.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	31.63	33.62	30.46	13,163	13,362	13,046
Last 3 years	16.54	17.63	9.09	15,839	16,289	12,989
Last 5 years	20.23	21.60	14.18	25,138	26,596	19,415
Since Inception	19.43	20.79	14.25	24,671	26,134	19,692

FM Managing this Scheme since 5th September 2017.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years**

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	28.29	33.24	31.74	12,829	13,324	13,174
Last 3 years	9.93	11.98	8.70	13,292	14,049	12,849
Since Inception	23.38	19.01	14.81	22,450	19,543	17,016

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date*: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Since Inception	25.53	35.13	29.28	12,600	13,580	12,983

FM Managing this Scheme since 5th September 2017.
* First NAV was declared on 2nd Feb 2017, hence only Since Inception returns are shown.
Nifty Free Float Midcap 100-TRI, ## Nifty 50 Index-TRI.

**Scheme Managed by Fund Managers (FM) -
Mr. V Balasubramanian (Equity Portion) - Total Experience: Over 36 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years**

IDBI Prudence Fund (IPF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	19.05	17.39	30.46	11,905	11,739	13,046
Since Inception	18.71	13.75	21.68	12,436	11,780	12,834

Mr. V Balasubramanian (Equity Portion) since 24th October 2016 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 24th October, 2017
The Direct Plan of this scheme is in existence for a period less than 3 years.
50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index-TRI, ## Nifty 50 Index-TRI.

**Scheme Managed by Fund Managers (FM) -
Mr. Raju Sharma (Debt Portion) - Total Experience: Over 25 Years &
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years**

IDBI Monthly Income Plan (IMIP)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.91	7.08	-2.43	10,291	10,708	9,757
Last 3 years	5.00	8.57	6.24	11,578	12,802	11,995
Last 5 years	7.11	9.72	6.36	14,099	15,904	13,616
Since Inception	7.08	9.73	6.50	14,161	16,037	13,775

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017
CRISIL MIP Blended Index, ## CRISIL 10 Year Gilt Index.

**Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years**

IDBI Liquid Fund (LIQF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.73	6.68	5.65	10,673	10,668	10,565
Last 3 years	7.52	7.39	6.97	12,432	12,392	12,244
Last 5 years	8.16	8.10	7.05	14,809	14,761	14,058
1 month	0.56	0.54	0.42	NA	NA	NA
2 weeks	0.26	0.26	0.21	NA	NA	NA
1 week	0.13	0.14	0.08	NA	NA	NA
Since Inception	8.18	8.09	7.11	14,913	14,854	14,178

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.50	3.17	-2.43	9,950	10,317	9,757
Last 3 years	5.09	7.97	6.24	11,608	12,591	11,995
Last 5 years	5.98	8.50	6.36	13,375	15,038	13,616
Since Inception	6.07	8.54	6.50	13,495	15,168	13,775

FM Managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st January, 2018) (contd...)

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.80	0.35	-2.43	9,720	10,035	9,757
Last 3 years	4.65	6.90	6.24	11,463	12,220	11,995
Last 5 years	7.02	7.68	6.36	14,041	14,479	13,616
Since Inception	7.11	7.81	6.50	14,177	14,659	13,775

FM Managing this Scheme since 3rd May 2017
CRISIL Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years**

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.69	6.68	5.65	10,669	10,668	10,565
Last 3 years	7.96	7.39	6.97	12,588	12,392	12,244
Last 5 years	8.44	8.10	7.05	14,996	14,761	14,058
Since Inception	8.44	8.09	7.11	15,102	14,854	14,178

FM Managing this Scheme since 1st February 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.48	5.38	5.65	10,648	10,538	10,565
Last 3 years	8.04	7.88	6.97	12,618	12,561	12,244
Last 5 years	8.53	8.53	7.05	15,060	15,062	14,058
Since Inception	8.57	8.53	7.11	15,193	15,161	14,178

FM Managing this Scheme since 1st February 2017
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Corporate Debt Opportunities Fund (ICDOF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.86	5.38	5.65	10,586	10,538	10,565
Last 3 years	8.37	7.88	6.97	12,734	12,561	12,244
Since Inception	9.12	8.61	7.42	14,075	13,821	13,238

FM Managing this Scheme since 1st February 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years**

IDBI Gold Fund (IGFOF)				Inception date: 1st January, 2013	
Period	Returns (in %)		Value of ₹ 10,000/- invested		Benchmark# (₹)
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	1.88	3.82	10,188	10,382	
Last 3 years	0.73	2.72	10,221	10,841	
Last 5 years	-2.00	-0.30	9,038	9,848	
Since Inception	-2.00	-0.31	9,023	9,848	

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 31st January, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 10th September, 2013			
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	530	360	120	
Market value as on 31st January, 2018 (Rs. in '000)	824.12	456.79	134.45	
Scheme Return (% XIRR)	20.20	16.07	22.98	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	17.97	19.29	27.88	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	15.49	17.83	30.80	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	610	600	360	120
Market value as on 31st January, 2018 (Rs. in '000)	888.44	869.58	461.43	136.89
Scheme Return (% XIRR)	14.75	14.81	16.78	26.99
Benchmark (Nifty 50-TRI#) return (% XIRR)	15.77	15.83	17.75	28.28
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.77	15.83	17.75	28.28

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	610	600	360	120
Market value as on 31st January, 2018 (Rs. in '000)	1075.81	1051.14	500.09	134.91
Scheme Return (% XIRR)	22.45	22.58	22.52	23.74
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	23.83	23.97	23.66	25.69
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.77	15.83	17.75	28.28

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	610	600	360	120
Market value as on 31st January, 2018 (Rs. in '000)	931.35	909.97	447.80	131.24
Scheme Return (% XIRR)	16.64	16.66	14.68	17.75
Benchmark (Nifty 100-TRI#) return (% XIRR)	17.00	17.07	18.65	27.79
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.77	15.83	17.75	28.28

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 28th March, 2014			
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	470	360	120	
Market value as on 31st January, 2018 (Rs. in '000)	651.81	451.60	134.77	
Scheme Return (% XIRR)	16.86	15.27	23.50	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	18.20	20.21	28.79	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	15.28	17.83	30.80	

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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