

IDBI FUNDS

December 2017

Equity Market Overview

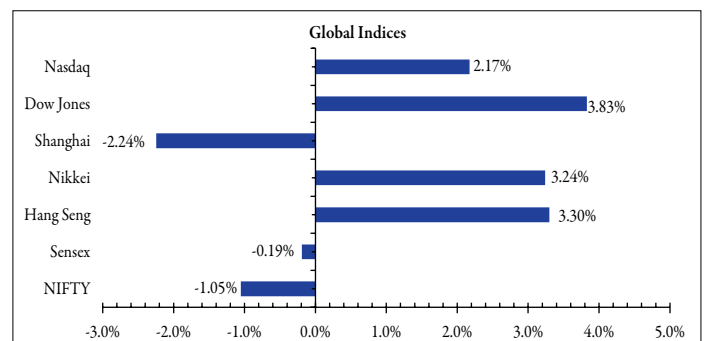
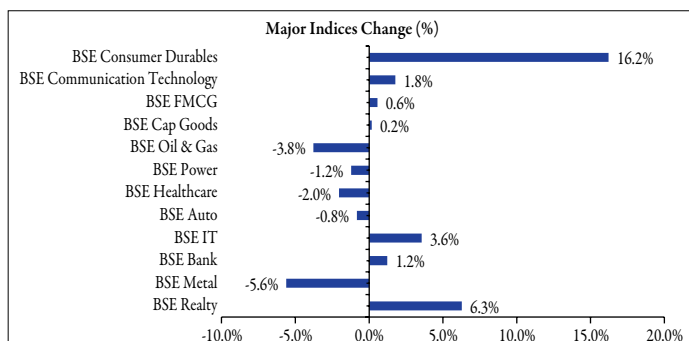
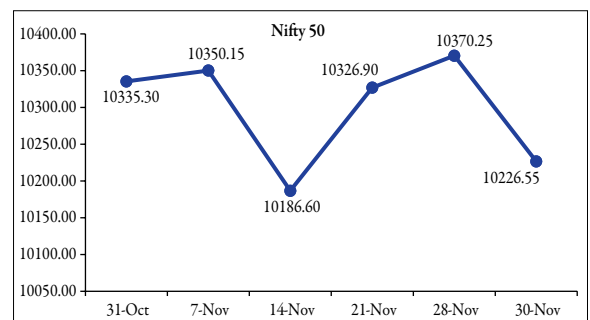
November was another spectacular month for the Indian equity markets as they continued setting new life time highs but ended the month lower on profit booking. Strong earnings reported by corporates along with record inflows pushed Nifty and Sensex to new highs of 10,490 and 33,866 respectively; however they closed lower by 1.1% and 0.2%. Indian benchmark indices underperformed other major global indices such as Nasdaq, DJIA and Nikkei. Amongst sectors, Consumer Goods and Realty were the key outperformers whereas Metals and Oil & gas underperformed after last month's outperformance.

Real GDP for 2QFY18 grew 6.3%YoY, after the sequential decline in growth rates for five quarters since 1QFY17. Gross capital formation (34% share; 8.6%YoY), and private consumption (54% share; 6.5%YoY) drove overall growth. By economic activity, industrial sector (5.8%YoY; share 31%) helped in the revival of 2QFY18 GVA growth on back of strong manufacturing growth.

IIP growth decelerated to 3.8% YoY in September from 4.5% YoY in August, but remained higher than average growth of 2.2% over the first five months of the fiscal. Manufacturing growth came in at 3.4% YoY in September 2017, unchanged from the previous month, but higher than average 1.6% growth over April-August 2017. Growth was not broad-based – as many as 12 of the 23 industry groups within manufacturing reported a contraction in output. Manufacturing PMI for Nov'17 rose to 52.6 (vs 50.3 in Sep'17) indicating fastest growth in manufacturing output since Oct'16. GST collections for Oct'17 stood at INR 833bn, lower than the monthly average of INR 923bn since its implementation.

CPI inflation inched up to 3.6% YoY in October 2017 which was the highest level of inflation in seven months. The rise was largely driven by a surge in vegetable inflation to a 15-month high of 7.5% in October 2017. Food inflation increased to 1.9% from 1.3% in September 2017. Core inflation remained unchanged versus the preceding month at 4.6% in October. Although housing inflation surged to 6.7%, it was offset by a decline in inflation in the transport & communication group. Inflation in core services declined to a record low of 3.4% in October 2017. Similarly, WPI hit a six month high of 3.59%, again due to vegetable prices.

Global commodities remained buoyant during the month with Brent Crude gaining 3.2% to close the month at \$62.63/bbl. The rupee showed a mild appreciation of 0.45% during the month against the dollar to close at 64.46/USD largely on the back of capital inflows into the country.



Source: Bloomberg/Internal Research

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/10/2017	As on 30/11/2017
10 year Gsec	6.86%	7.06%
5year Corp bonds	7.26%	7.45%
3 months Tbill	6.10%	6.12%
3 month Cd	6.20%	6.22%
Brent Crude \$	61.37	63.57
Inflation – CPI	3.28%	3.58%
Rupee = USD	64.75	64.46

Highlights of RBI policy on December 06, 2017 :

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 6.00%.
- The committee, however, maintained its “Neutral” stance on monetary policy.
- The RBI upped its inflation target range by 10bps to 4.3%-4.7% in Q3 and Q4 of FY18.
- RBI cautioned on fiscal slippage on account of various factors like farm loan waivers, partial roll back of excise duty and VAT on petroleum products and decrease in revenue on account of reduction in GST rates.

The major macro events during the month:

Inflation and IIP:

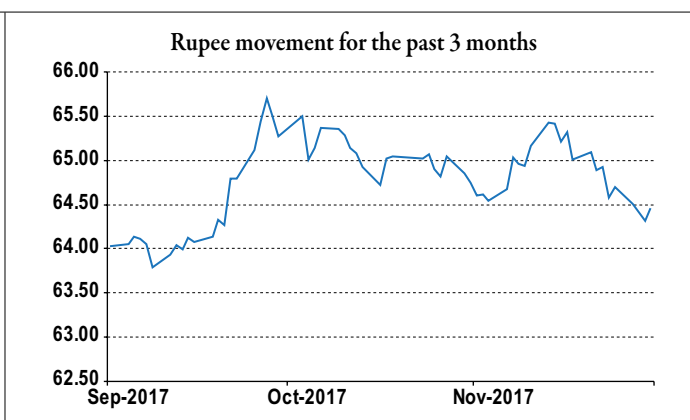
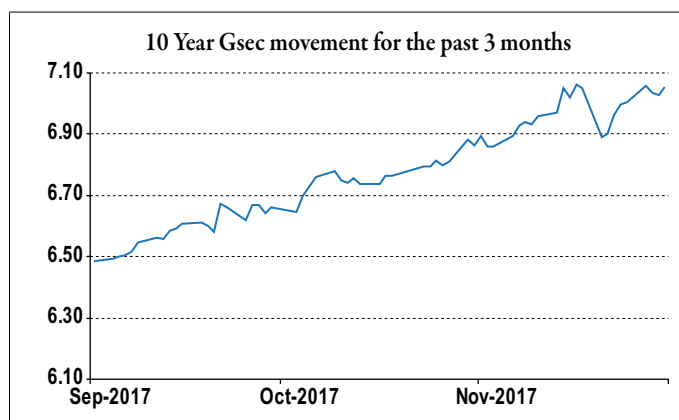
CPI inflation in October increased to 3.58% YoY (September: 3.28%), Core (ex. food & fuel) inflation remained flattish at 4.41% YoY (September: 4.47 %).

October WPI inflation jumped to 3.59% YoY (September: 2.60%). Acceleration in food and fuel prices heavily contributed to this uptick.

September IIP came down to 3.8% YoY from 4.5% in August. Electricity was major disappointment. Manufacturing, Mining and Electricity were at 3.4%, 7.9% and 3.4% respectively.

GDP:

GDP for 2QFY18 rose to 6.3% after declining to 3 years low of 5.7% in 1QFY18. The negative effects of the demonetization shock and supply disruptions on account of GST slowly seem to be fading. The rebound was led by industry, particularly in the manufacturing and the mining sectors. Service sector growth, on the other hand, moderated due to a decline in activity in financial, real estate and professional services, trade, hotel and transport and lower government expenditure in Q2.



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 36 Years

(Managing the Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	26.30	27.40
Dividend	20.12	21.11

Monthly Average AUM:

₹ 675.27 Crs.

AUM as on 30th November 2017:

₹ 673.55 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8850%

Direct : 1.0951%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Standard Deviation : 3.7147%

Beta : 0.7817

Sharpe Ratio : 0.1413

Portfolio Turnover Ratio^^ : 0.27

Risk free rate: Overnight MIBOR (6.00% as on 30/11/17). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	---------------------------

IDBI Equity Advantage Fund - Dividend (Regular Plan)

25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52

IDBI Equity Advantage Fund - Dividend (Direct Plan)

25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

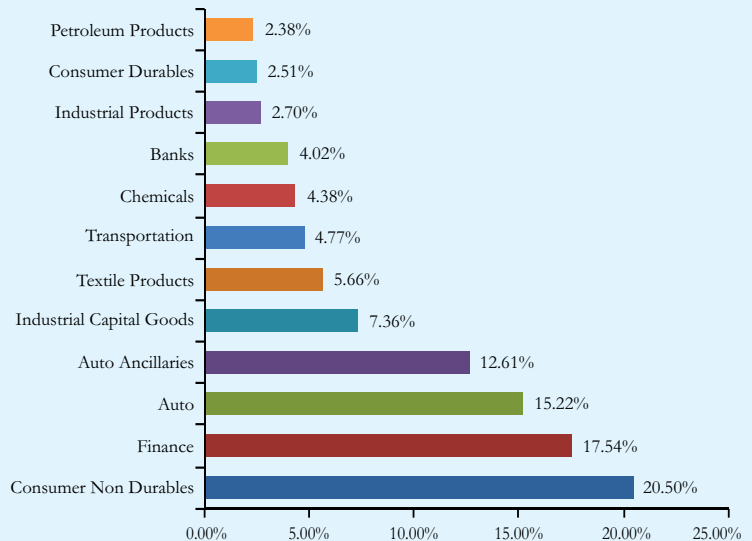
* NAV of the record date.

Portfolio as on 30/11/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	United Breweries Ltd.	3.40
Blue Dart Express Ltd.	0.01	Thermax Ltd.	3.28
EQUITY & EQUITY RELATED	99.64	Nestle India Ltd.	3.08
TVS Motor Co. Ltd.	9.01	Colgate Palmolive (India) Ltd.	3.05
Cholamandalam Investment and Finance Co. Ltd.	6.22	Bosch Ltd.	2.86
Eicher Motors Ltd.	6.21	The Great Eastern Shipping Co. Ltd.	2.74
Page Industries Ltd.	5.66	Cummins India Ltd.	2.70
MRF Ltd.	5.41	GlaxoSmithkline Consumer Healthcare Ltd.	2.59
Gruh Finance Ltd.	4.76	CRISIL Ltd.	2.56
VST Industries Ltd.	4.69	Bata India Ltd.	2.51
Pidilite Industries Ltd.	4.38	Castrol India Ltd.	2.38
Wabco India Ltd.	4.34	Blue Dart Express Ltd.	2.01
ABB India Ltd.	4.08	CBLO	0.62
Kotak Mahindra Bank Ltd.	4.02	Cash & Cash Receivables	-0.27
Sundaram Finance Ltd.	4.00	TOTAL	100.00
Asian Paints Ltd.	3.69		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

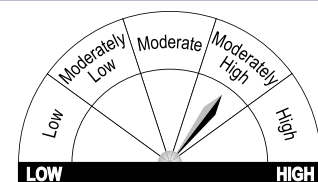


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	23.80	24.81
Dividend	18.68	19.58

Monthly Average AUM:

₹ 442.30 Crs.

AUM as on 30th November 2017:

₹ 437.49 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0652%

Direct : 1.2089%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Standard Deviation : 3.8266%

Beta : 0.9070

Sharpe Ratio : 0.0713

Portfolio Turnover Ratio^^ : 0.75

Risk free rate: Overnight MIBOR (6.00% as on 30/11/17). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	---------------------------

IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

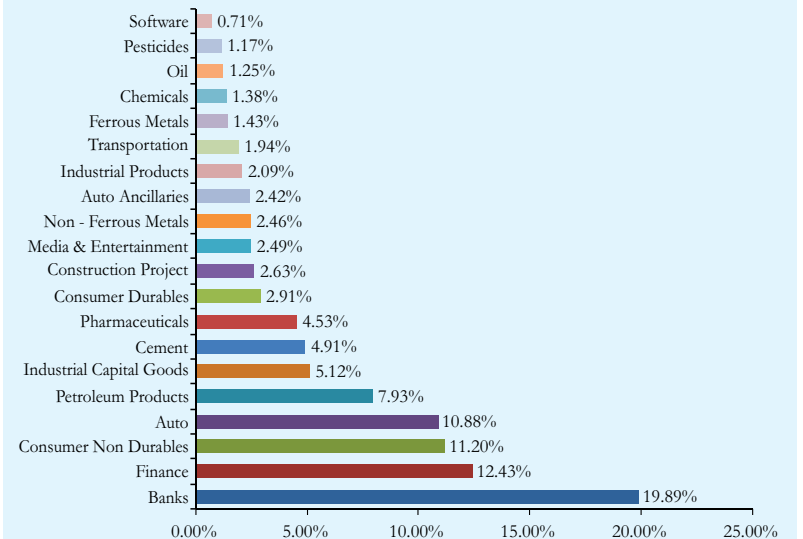
* NAV of the record date.

Portfolio as on 30/11/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.77	Container Corp. of India Ltd.	1.94
IndusInd Bank Ltd.	5.63	Shree Cements Ltd.	1.84
Maruti Suzuki India Ltd.	5.04	Hero Motocorp Ltd.	1.81
HDFC Bank Ltd.	5.04	Yes Bank Ltd.	1.76
Indian Oil Corp. Ltd.	4.68	Aurobindo Pharma Ltd.	1.74
Indiabulls Housing Finance Ltd.	4.32	Bosch Ltd.	1.61
Eicher Motors Ltd.	4.03	Sun TV Network Ltd.	1.59
Kotak Mahindra Bank Ltd.	3.85	Bajaj Finserv Ltd.	1.56
ICICI Bank Ltd.	3.61	TATA Steel Ltd.	1.43
Housing Development Finance Corp. Ltd.	3.34	Pidilite Industries Ltd.	1.38
UltraTech Cement Ltd.	3.07	Oil & Natural Gas Corp. Ltd.	1.25
ITC Ltd.	3.02	UPL Ltd.	1.17
Titan Co. Ltd.	2.91	Godrej Consumer Products Ltd.	1.14
Piramal Enterprises Ltd.	2.79	Dabur India Ltd.	1.11
Procter & Gamble Hygiene and Health Care Ltd.	2.69	Britannia Industries Ltd.	1.10
Larsen & Toubro Ltd.	2.63	Bharat Petroleum Ltd.	0.92
Bajaj Finance Ltd.	2.59	Zee Entertainment Enterprises Ltd.	0.90
ABB India Ltd.	2.56	Motherson Sumi Systems Ltd.	0.81
Bharat Electronics Ltd.	2.56	HCL Technologies Ltd.	0.71
Hindustan Zinc Ltd.	2.46	Shriram Transport Finance Co. Ltd.	0.61
Hindustan Petroleum Corp. Ltd.	2.33	CBLO	0.40
Asian Paints Ltd.	2.14	Cash & Cash Receivables	-0.17
Cummins India Ltd.	2.09	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



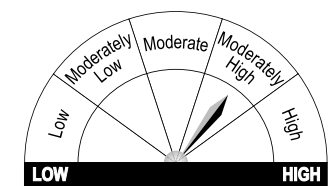
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	20.75	21.54
Dividend	17.09	17.81

Monthly Average AUM:

₹ 402.84 Crs.

AUM as on 30th November 2017:

₹ 393.98 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0235%

Direct : 0.9445%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Standard Deviation : 3.4469%

Beta : 0.7546

Sharpe Ratio : 0.1156

Portfolio Turnover Ratio^^ : 0.36

Risk free rate: Overnight MIBOR (6.00% as on 30/11/17). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	-------------------------------	---------------------	--------------------------	------------------------

IDBI Diversified Equity Fund - Dividend (Regular Plan)

25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74

IDBI Diversified Equity Fund - Dividend (Direct Plan)

25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

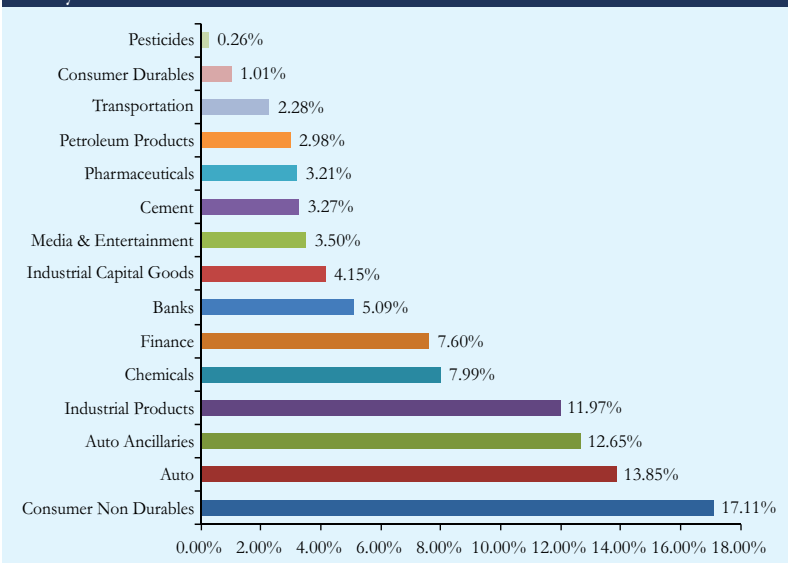
* NAV of the record date.

Portfolio as on 30/11/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	VST Industries Ltd.	1.89
Blue Dart Express Ltd.	0.01	Grindwell Norton Ltd.	1.83
EQUITY & EQUITY RELATED	96.91	Schaeffler India Ltd.	1.59
Hindustan Unilever Ltd.	5.26	Procter & Gamble Hygiene and Health Care Ltd.	1.57
Kotak Mahindra Bank Ltd.	4.31	SKF India Ltd.	1.48
Eicher Motors Ltd.	4.18	ABB India Ltd.	1.35
Mahindra & Mahindra Ltd.	4.10	General Insurance Corpn. of India	1.34
Gillette India Ltd.	3.96	Phillips Carbon Black Ltd.	1.32
Wabco India Ltd.	3.92	Sundaram Finance Ltd.	1.28
Bharat Forge Ltd.	3.51	Elantas Beck India Ltd.	1.25
PVR Ltd.	3.50	Bajaj Finance Ltd.	1.18
Cholamandalam Investment and Finance Co. Ltd.	3.28	Goodyear India Ltd.	1.05
Shree Cements Ltd.	3.27	Hawkins Cookers Ltd.	1.01
Abbott India Ltd.	3.21	Castrol India Ltd.	1.01
Britannia Industries Ltd.	3.20	Kansai Nerolac Paints Ltd.	0.97
BASF India Ltd.	3.05	Camlin Fine Sciences Ltd.	0.95
Hero Motocorp Ltd.	3.03	IndusInd Bank Ltd.	0.78
Thermax Ltd.	2.80	GNA Axles Ltd.	0.75
Pidilite Industries Ltd.	2.67	Indian Energy Exchange Ltd.	0.52
Exide Industries Ltd.	2.60	Bayer Cropscience Ltd.	0.26
TVS Motor Co. Ltd.	2.55	Berger Paints India Ltd.	0.25
MRF Ltd.	2.43	Orient Refractories Ltd.	0.10
The Great Eastern Shipping Co. Ltd.	2.28	CBLO	1.87
Cummins India Ltd.	2.20	Cash & Cash Receivables	1.21
Indian Oil Corpn. Ltd.	1.96	TOTAL	100.00
Bosch Ltd.	1.91		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

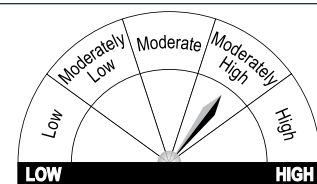


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	18.9168	19.6551
Dividend	18.0392	18.7451

Monthly Average AUM:

₹ 213.57 Crs.

AUM as on 30th November 2017:

₹ 212.35 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.9951%

Direct : 0.6970%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.63

Tracking Error : 0.7731%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

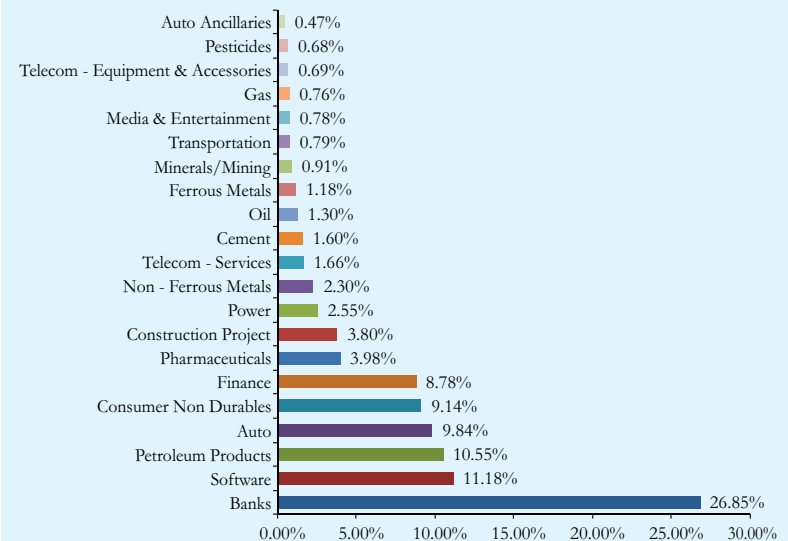
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
* NAV of the record date.

Portfolio as on 30/11/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.80	Power Grid Corpn. of India Ltd.	1.15
HDFC Bank Ltd.	9.58	Bajaj Auto Ltd.	1.14
Reliance Industries Ltd.	7.76	UltraTech Cement Ltd.	1.11
Housing Development Finance Corpn. Ltd.	6.76	Bajaj Finance Ltd.	1.03
ITC Ltd.	5.53	Indian Oil Corpn. Ltd.	1.02
ICICI Bank Ltd.	5.00	Eicher Motors Ltd.	1.01
Infosys Ltd.	4.95	Bharat Petroleum Ltd.	1.00
Larsen & Toubro Ltd.	3.80	Indiabulls Housing Finance Ltd.	0.99
Kotak Mahindra Bank Ltd.	3.37	Wipro Ltd.	0.94
TATA Consultancy Services Ltd.	3.32	Coal India Ltd.	0.91
State Bank of India Ltd.	3.02	Hindalco Industries Ltd.	0.90
Maruti Suzuki India Ltd.	2.90	Adani Ports and Special Economic Zone Ltd.	0.79
Hindustan Unilever Ltd.	2.31	Zee Entertainment Enterprises Ltd.	0.78
Axis Bank Ltd.	2.31	Cipla Ltd.	0.77
IndusInd Bank Ltd.	2.14	Tech Mahindra Ltd.	0.77
TATA Motors Ltd.	1.93	Gail (India) Ltd.	0.76
Bharti Airtel Ltd.	1.66	Hindustan Petroleum Corpn. Ltd.	0.76
Mahindra & Mahindra Ltd.	1.66	Dr. Reddys Laboratories Ltd.	0.70
Sun Pharmaceuticals Industries Ltd.	1.52	Bharti Infratel Ltd.	0.69
Yes Bank Ltd.	1.42	UPL Ltd.	0.68
NTPC Ltd.	1.40	Lupin Ltd.	0.50
Vedanta Ltd.	1.39	Aurobindo Pharma Ltd.	0.50
Oil & Natural Gas Corpn Ltd.	1.30	Ambuja Cements Ltd.	0.49
Asian Paints Ltd.	1.29	Bosch Ltd.	0.47
Hero Motocorp Ltd.	1.20	CBLO	0.15
HCL Technologies Ltd.	1.19	Cash & Cash Receivables	0.06
TATA Steel Ltd.	1.18	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



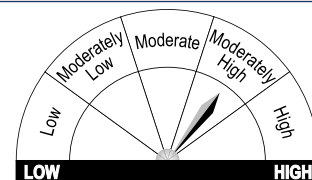
Disclaimer of IISL : The IDBI Nifty Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Index Fund linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	22.5743	23.5600
Dividend	22.5743	23.5600

Monthly Average AUM:

₹ 43.85 Crs.

AUM as on 30th November 2017:

₹ 44.55 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.9649%

Direct : 0.6668%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.53

Tracking Error : 0.7088%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

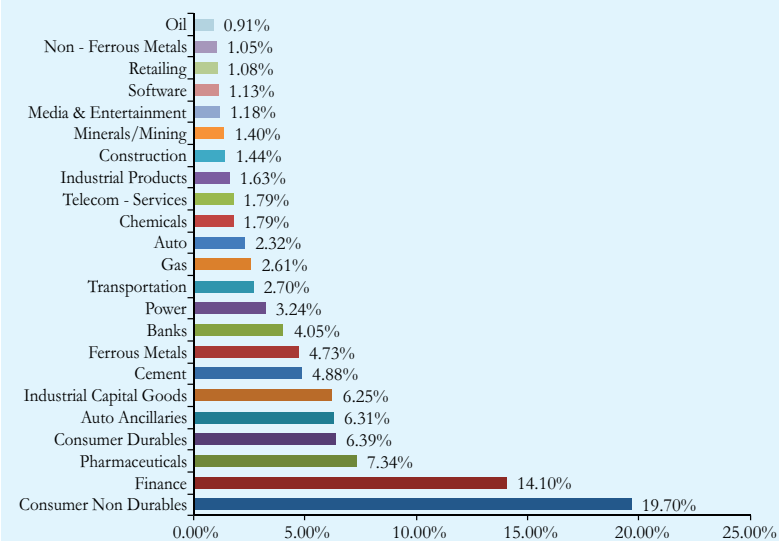
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.01	Rural Electrification Corp. Ltd.	1.73
Titan Co. Ltd.	4.72	Havells India Ltd.	1.67
Bajaj Finserv Ltd.	4.36	Cummins India Ltd.	1.63
Motherson Sumi Systems Ltd.	3.93	Cadila Healthcare Ltd.	1.52
Britannia Industries Ltd.	3.92	Power Finance Corp. Ltd.	1.50
JSW Steel Ltd.	3.66	Siemens Ltd.	1.47
Godrej Consumer Products Ltd.	3.35	DLF Ltd.	1.44
Piramal Enterprises Ltd.	3.11	ICICI Prudential Life Insurance Co. Ltd.	1.41
Shree Cements Ltd.	2.90	NMDC Ltd.	1.40
Dabur India Ltd.	2.68	Procter & Gamble Hygiene and Health Care Ltd.	1.22
Shriram Transport Finance Co. Ltd.	2.67	Sun TV Network Ltd.	1.18
Petronet LNG Ltd.	2.61	Glenmark Pharmaceuticals Ltd.	1.15
LIC Housing Finance Ltd.	2.44	Oracle Financial Services Software Ltd.	1.13
TATA Power Co. Ltd.	2.41	Emami Ltd.	1.11
MRF Ltd.	2.37	Avenue Supermarts Ltd.	1.08
Ashok Leyland Ltd.	2.32	Steel Authority of India Ltd.	1.07
United Spirits Ltd.	2.32	Hindustan Zinc Ltd.	1.05
Bank of Baroda Ltd.	2.24	ABB India Ltd.	1.03
Marico Ltd.	2.18	GlaxoSmithkline Consumer Healthcare Ltd.	0.99
Bharat Electronics Ltd.	2.02	Oil India Ltd.	0.91
Container Corp. of India Ltd.	1.98	Torrent Pharmaceuticals Ltd.	0.85
ACC Ltd.	1.98	NHPC Ltd.	0.83
Colgate Palmolive (India) Ltd.	1.91	Interglobe Aviation Ltd.	0.71
Punjab National Bank Ltd.	1.81	Glaxosmithkline Pharmaceuticals Ltd.	0.70
Pidilite Industries Ltd.	1.79	CBLO	1.43
Idea Cellular Ltd.	1.79	Cash & Cash Receivables	0.56
Bharat Heavy Electricals Ltd.	1.73	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



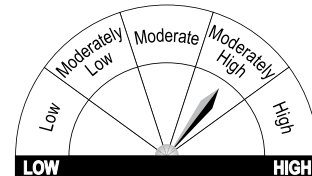
Disclaimer of IISL: The IDBI Nifty Junior Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Junior Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Junior Index Fund linked to Nifty Next 50 Index or particularly in the ability of the Nifty Next 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty Next 50 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

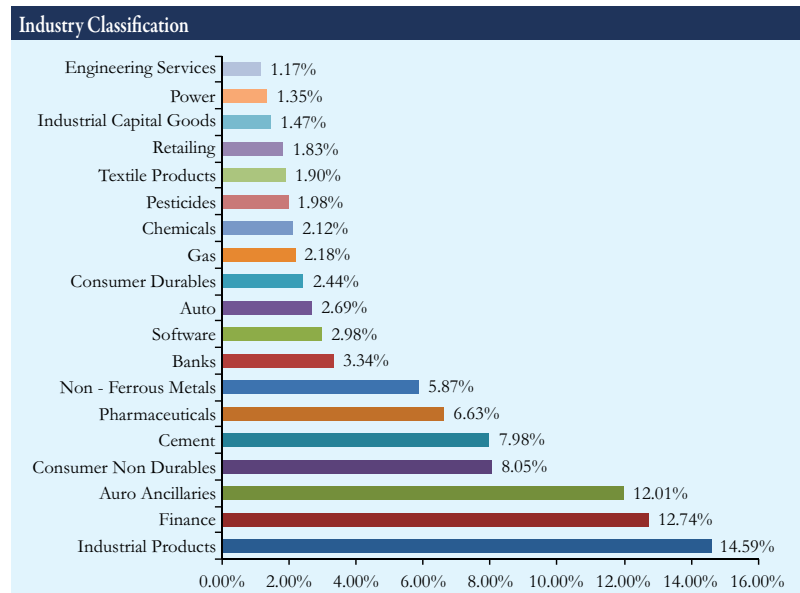
IDBI Midcap Fund (IMF)

(An open-ended equity scheme)

Scheme Features		
Investment objective: The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 11 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 25th January 2017		
Benchmark: Nifty Free Float Midcap 100		
NAV as on 30th November 2017 (₹ per unit):		
	Regular	Direct
Growth	12.04	12.29
Dividend	12.04	12.29
Monthly Average AUM: ₹ 282.31 Crs.		
AUM as on 30th November 2017: ₹ 284.77 Crs.		
Expense Ratio: (Weighted Average for the month)		
Regular	: 2.9518%	
Direct	: 0.3877%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit within 12 months from the date of allotment.	

Portfolio as on 30/11/2017			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	93.30		
Minda Industries Ltd.	4.37	Torrent Pharmaceuticals Ltd.	1.36
Procter & Gamble Hygiene and Health Care Ltd.	3.22	CESC Ltd.	1.35
Bajaj Finance Ltd.	3.02	Gujarat State Petronet Ltd.	1.26
TATA Elxsi Ltd.	2.98	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.25
Shree Cements Ltd.	2.42	PI Industries Ltd.	1.20
Vedanta Ltd.	2.34	Force Motors Ltd.	1.17
Finolex Industries Ltd.	2.32	VA Tech Wabag Ltd.	1.17
Motherson Sumi Systems Ltd.	2.31	IDFC Bank Ltd.	1.16
Sterlite Technologies Ltd.	2.23	Navin Fluorine International Ltd.	1.14
RBL Bank Ltd.	2.18	Trident Ltd.	1.09
Indiabulls Housing Finance Ltd.	2.12	Elgi Equipment Ltd.	1.09
Grasim Industries Ltd.	2.06	Bosch Ltd.	1.07
Dalmia Bharat Ltd.	2.03	Carborundum Universal Ltd.	1.07
Akzo Nobel India Ltd.	1.94	Cadila Healthcare Ltd.	1.05
Mahindra & Mahindra Financial Services Ltd.	1.93	Heritage Foods Ltd.	1.01
AIA Engineering Ltd.	1.86	JK Tyre and Industries Ltd.	1.01
General Insurance Corpn. of India	1.86	Vinati Organics Ltd.	0.98
Endurance Technologies Ltd.	1.84	Gujarat Gas Ltd.	0.93
Trent Ltd.	1.83	Strides Shasun Ltd.	0.84
Aurobindo Pharma Ltd.	1.83	Himatsingka Seide Ltd.	0.81
Supreme Industries Ltd.	1.75	Century Plyboards (India) Ltd.	0.77
Hindustan Copper Ltd.	1.75	UPL Ltd.	0.77
National Aluminium Co. Ltd.	1.73	Timken India Ltd.	0.73
Bharat Financial Inclusion Ltd.	1.72	Kirloskar Oil Engines Ltd.	0.58
Sanofi India Ltd.	1.55	Zydus Wellness Ltd.	0.49
Cummins India Ltd.	1.52	Aditya Birla Capital Ltd.	0.43
Escorts Ltd.	1.51	Bajaj Electricals Ltd.	0.41
The Ramco Cements Ltd.	1.48	Housing & Urban Development Corpn. Ltd.	0.26
BEML Ltd.	1.47	7.5% Vendanta Redeemable Preference Shares	0.06
Finolex Cables Ltd.	1.42	CBLO	6.75
PNB Housing Finance Ltd.	1.41	Cash & Cash Receivables	-0.06
Amara Raja Batteries Ltd.	1.40	TOTAL	100.00
CCL Products (India) Ltd.	1.39		

* Rounded off to the nearest two digits after the decimal point.



Disclaimer of IISL: The IDBI Midcap Fund offered by IDBI Mutual Fund is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Midcap Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Midcap Fund linked to Nifty Free Float Midcap 100 Index or particularly in the ability of the Nifty Free Float Midcap 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty Free Float Midcap 100 Index in the Scheme Information Document.

Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Midcap companies 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(An open-ended equity scheme)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	10.71	10.83
Dividend	10.71	10.83

Monthly Average AUM:

₹ 227.58 Crs.

AUM as on 30th November 2017:

₹ 229.27 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8595%

Direct : 0.4122%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

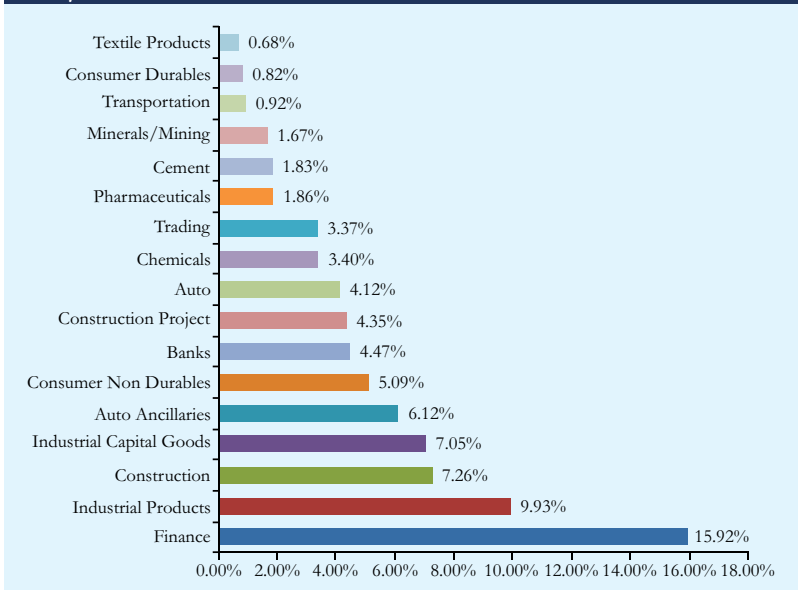
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 30/11/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		78.85	
General Insurance Corporation of India	6.53	NCC Ltd.	1.61
Camlin Fine Sciences Ltd.	3.40	Honeywell Automation India Ltd.	1.49
3M India Ltd.	3.37	Bajaj Auto Ltd.	1.44
ABB India Ltd.	3.33	Dishman Carbogen Amcis Ltd.	1.44
Cholamandalam Investment and Finance Co. Ltd.	2.79	Muthoot Capital Services Ltd.	1.40
Volta Ltd.	2.74	Goodyear India Ltd.	1.16
Mahindra & Mahindra Financial Services Ltd.	2.49	Exide Industries Ltd.	1.12
Vijaya Bank	2.45	Wabco India Ltd.	1.11
Timken India Ltd.	2.32	TATA Global Beverages Ltd.	1.00
Cochin Shipyard Ltd.	2.23	Sundaram Clayton Ltd.	0.98
Cera Sanitaryware Ltd.	2.21	MM Forgings Ltd.	0.98
Kansai Nerolac Paints Ltd.	2.17	Capacite Infraprojects Ltd.	0.93
AIA Engineering Ltd.	2.16	Transport Corpn. of India Ltd.	0.92
Ahluwalia Contracts (India) Ltd.	2.06	Indian Energy Exchange Ltd.	0.88
Somany Ceramics Ltd.	2.06	Sintex Plastics Technology Ltd.	0.82
V S T Tillers Tractors Ltd.	1.95	Greenply Industries Ltd.	0.82
Hatsun Agro Product Ltd.	1.92	Force Motors Ltd.	0.73
JK Cement Ltd.	1.83	Rajapalayam Mills Ltd.	0.49
Bajaj Finance Ltd.	1.81	Caplin Point Laboratories Ltd.	0.42
GNA Axles Ltd.	1.75	Dena Bank	0.38
INEOS Styrolution India Ltd.	1.67	Mold-Tek Packaging Ltd.	0.27
Gravita India Ltd.	1.67	Garware Wall Ropes Ltd.	0.19
NRB Bearing Ltd.	1.64	CBLO	20.50
City Union Bank Ltd.	1.64	Cash & Cash Receivables	0.65
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

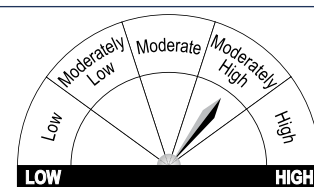


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

V. Balasubramanian (Equity Portion)	Over 36 Years (Managing the Scheme since inception)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	11.8068	12.0280
Dividend	11.1996	11.4366

Monthly Average AUM:

₹ 424.54 Crs.

AUM as on 30th November 2017:

₹ 415.22 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.1023%

Direct : 1.0456%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 7.35%

Average Maturity : 5.77 Years

Modified Duration : 4.08 Years

Portfolio Turnover Ratio^^ : 3.42

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	---------------------------

IDBI Prudence Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Prudence Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

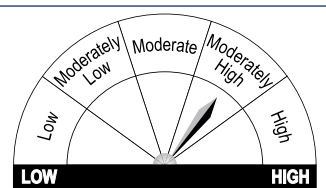
* NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

Portfolio as on 30/11/2017

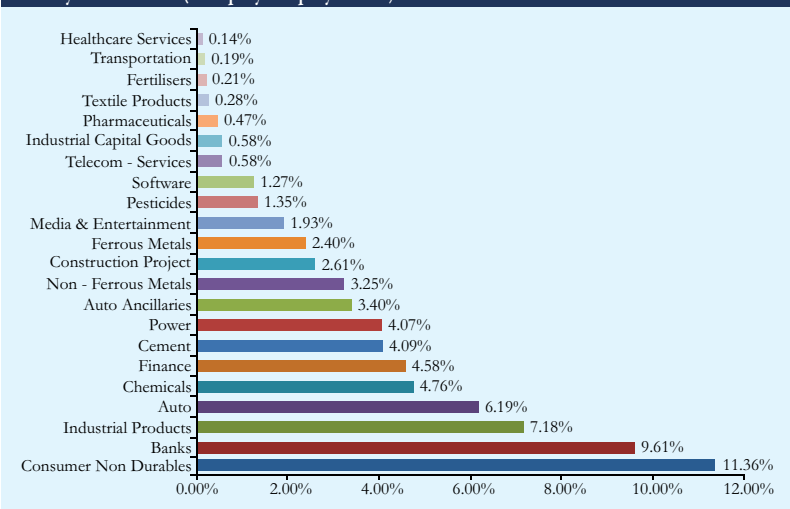
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS		12.27	IDFC Bank	N.A	1.07
Punjab National Bank Ltd.	IND AA+	2.43	Vedanta Ltd.	N.A	1.07
LIC Housing Finance Ltd.	CRISIL AAA	2.42	Reliance Infrastructure Ltd.	N.A	1.06
Bank of Baroda Ltd.	CRISIL AA+	2.40	JSW Energy Ltd.	N.A	1.01
Rural Electrification Corp. Ltd.	CRISIL AAA	2.38	ITC Ltd.	N.A	0.93
ICICI Bank Ltd.	CARE AA+	1.43	Timken India Ltd.	N.A	0.90
Fullerton India Credit Co. Ltd.	CARE AAA	1.21	Sintex Plastics Technology Ltd.	N.A	0.88
EQUITY & EQUITY RELATED		70.49	NCC Ltd.	N.A	0.85
HDFC Bank Ltd.	N.A	3.57	Century Textiles and Industries Ltd.	N.A	0.85
Godrej Consumer Products Ltd.	N.A	3.54	Inox Leisure Ltd.	N.A	0.84
Pidilite Industries Ltd.	N.A	3.04	TI Financial Holdings Ltd.	N.A	0.82
Yes Bank	N.A	2.96	Indiabulls Housing Finance Ltd.	N.A	0.67
TVS Motor Co. Ltd.	N.A	2.59	Shree Cements Ltd.	N.A	0.65
Dewan Housing Finance Corp. Ltd.	N.A	2.45	TATA Communications Ltd.	N.A	0.58
JSW Steel Ltd.	N.A	2.40	Siemens Ltd.	N.A	0.58
Bharat Forge Ltd.	N.A	2.34	TVS Srichakra Ltd.	N.A	0.49
Nestle India Ltd.	N.A	2.22	Wockhardt Ltd.	N.A	0.47
IndusInd Bank Ltd.	N.A	2.00	Infrastructure Development Finance Co. Ltd.	N.A	0.46
CESC Ltd.	N.A	2.00	Hindustan Zinc Ltd.	N.A	0.44
Hindustan Unilever Ltd.	N.A	1.84	Force Motors Ltd.	N.A	0.40
Larsen and Toubro Ltd.	N.A	1.76	Tube Investments Of India Ltd.	N.A	0.37
Hero MotoCorp Ltd.	N.A	1.75	Raymond Ltd.	N.A	0.28
Hindalco Industries Ltd.	N.A	1.74	Gujarat State Fertilizers and Chemicals Ltd.	N.A	0.21
Aarti Industries Ltd.	N.A	1.71	Interglobe Aviation Ltd.	N.A	0.19
Jain Irrigation Systems Ltd.	N.A	1.59	MindTree Ltd.	N.A	0.19
Godrej Industries Ltd.	N.A	1.53	LIC Housing Finance Ltd.	N.A	0.19
Finolex Cables Ltd.	N.A	1.47	Fortis Healthcare Ltd.	N.A	0.14
Eicher Motors Ltd.	N.A	1.44	FIXED DEPOSITS		3.94
Birla Corp. Ltd.	N.A	1.41	IDBI Bank Ltd.		2.01
UPL Ltd.	N.A	1.35	HDFC Bank Ltd.		1.93
Exide Industries Ltd.	N.A	1.33	GOVT SECURITIES		9.53
Kansai Nerolac Paints Ltd.	N.A	1.31	06.79 GOI 2027	SOV	6.74
Sundram Fasteners Ltd.	N.A	1.20	06.68 GOI 2031	SOV	2.78
Heidelberg Cement India Ltd.	N.A	1.17	CBLO		3.33
Sun TV Network Ltd.	N.A	1.09	Cash & Cash Receivables		0.45
TATA Consultancy Services Ltd.	N.A	1.08	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

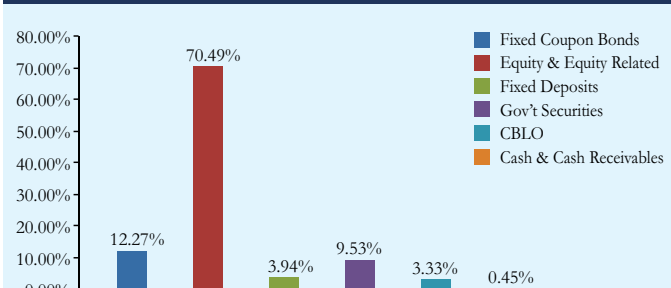
Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on November 30, 2017: Rs. 4155.25 (Market Value in Lakhs)

Industry Classification (for equity & equity related)



Asset Profile



* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 36 Years

(Managing the Scheme since inception)

Inception Date:

17th November, 2017

Benchmark:

Nifty 100 Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	10.00	10.01
Dividend	10.00	10.01

Monthly Average AUM:

₹ 102.10 Crs.

AUM as on 30th November 2017:

₹ 312.57 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.2624%

Direct : 0.4367%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

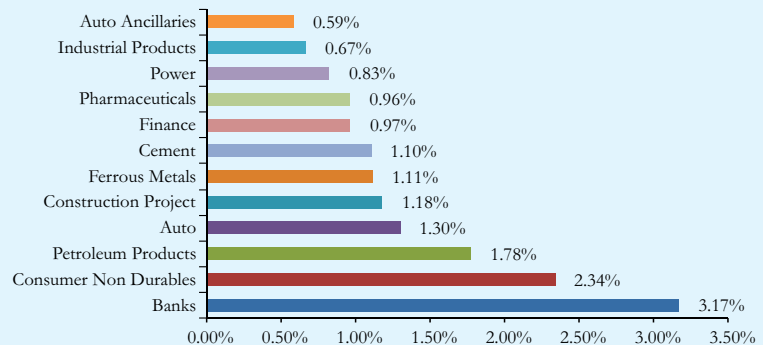
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 30/11/2017

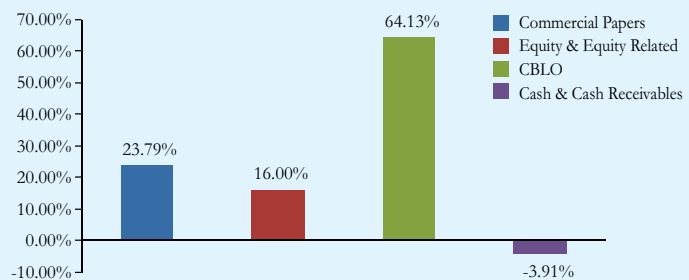
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
Cholamandam Investment & Finance Co. Ltd.	ICRA A1+	23.79
TATA Motors Finance Ltd.	CARE A1+	7.94
Aditya Birla Finance Ltd.	ICRA A1+	7.92
EQUITY & EQUITY RELATED		
HDFC Bank Ltd.	N.A	2.38
Reliance Industries Ltd.	N.A	1.78
ITC Ltd.	N.A	1.32
TATA Motors Ltd.	N.A	1.30
Larsen & Toubro Ltd.	N.A	1.18
TATA Steel Ltd.	N.A	1.11
Shree Cements Ltd.	N.A	1.10
Hindustan Unilever Ltd.	N.A	1.02
Indiabulls Housing Finance Ltd.	N.A	0.97
CIPLA Ltd.	N.A	0.96
Power Grid Corp. of India Ltd.	N.A	0.83
Yes Bank Ltd.	N.A	0.79
Bharat Forge Ltd.	N.A	0.67
Motherson Sumi Systems Ltd.	N.A	0.59
CBLO		64.13
Cash & Cash Receivables		-3.91
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



Asset Profile

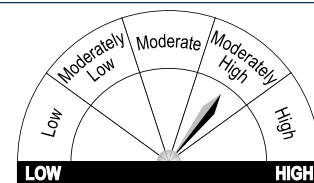


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman
(Equity Portion)

Over 15 Years
(Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	15.8604	16.3793
Monthly Dividend	13.5044	12.0555
Quarterly Dividend	12.6301	11.0698

Monthly Average AUM:

₹ 21.68 Crs.

AUM as on 30th November 2017:

₹ 20.87 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9267%

Direct : 1.6273%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 7.74%

Average Maturity : 4.59 Years

Modified Duration : 2.45 Years

Portfolio Turnover Ratio^^ : 2.39

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment.

for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
25th October, 2017	0.0121	0.0000	12.116	12.1268
25th September, 2017	0.0023	0.0000	12.0903	12.0823
28th August, 2017	0.0218	0.0000	12.1274	12.0838
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

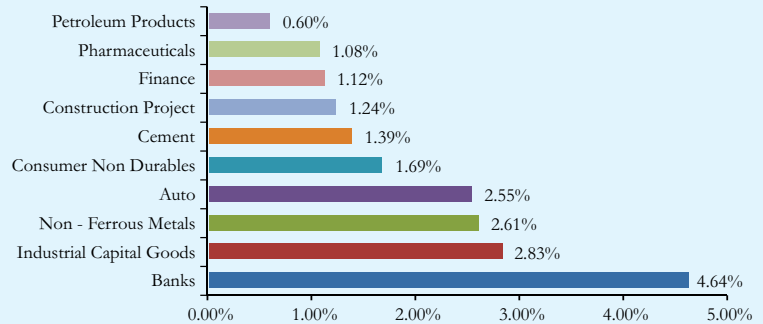
* NAV of the record date.

Portfolio as on 30/11/2017

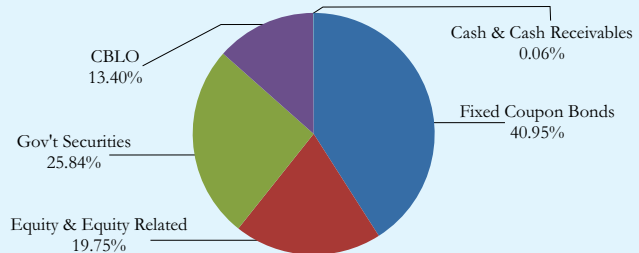
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS					
Piramal Enterprises Ltd.	ICRA AA	11.02	Shree Cements Ltd.	N.A.	1.39
Bank of Baroda Ltd.	CRISIL AA+	10.49	ABB India Ltd.	N.A.	1.24
J K Cement Ltd	CARE AA-	9.00	Larsen and Toubro Ltd.	N.A.	1.24
ICICI Bank Ltd.	CARE AA+	5.22	Housing Development Finance Corpn. Ltd.	N.A.	1.12
Ujivan Financial Services	ICRA A+	4.80	Hero MotoCorp Ltd.	N.A.	1.11
NTPC Ltd.	CRISIL AAA	0.42	Vedanta Ltd.	N.A.	1.10
EQUITY & EQUITY RELATED					
IndusInd Bank Ltd.	N.A.	3.20	Aurobindo Pharma Ltd.	N.A.	1.08
Procter & Gamble Hygiene and Health Care Ltd.	N.A.	1.69	Indian Oil Corpn. Ltd.	N.A.	0.60
Bharat Electronics Ltd.	N.A.	1.59	GOVT SECURITIES		
Hindustan Zinc Ltd.	N.A.	1.51	06.79 GOI 2027	SOV	25.84
HDFC Bank Ltd.	N.A.	1.44	CBLO		
Eicher Motors Ltd.	N.A.	1.43	Cash & Cash Receivables		0.06
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

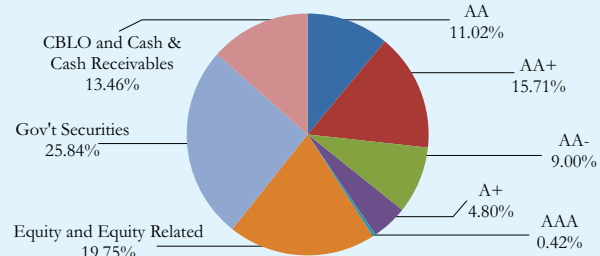
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

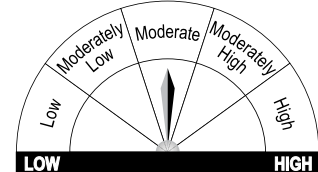


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IF30EF	ISF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IDBF	IGF	IUSTF	ISTBF	ICDOF	IDEF	IMF	IGFOF	IDBIGOLD																							
Benchmark	S&P BSE 200 Index	Nifty 100 Index	Nifty Smallcap 250 Index	Nifty 100 Index	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index	Nifty Free Float Midcap 100	Domestic price of Gold	Domestic price of Physical Gold																							
Fund Manager	Mr. V. Balasubramanian	Mrs. Uma Venkatraman (w.e.f 5th September 2017)		Mr. V. Balasubramanian (Equity Portion) Mr. Raju Sharma (Debt portion) w.e.f 3rd May 2017		Mrs. Uma Venkatraman (Equity portion) w.e.f 5th September 2017 Mr. Raju Sharma (Debt portion) w.e.f 3rd May 2017		Mr. Raju Sharma (w.e.f 3rd May, 2017)	Mr. Bhupesh Kalyani		Mr. Ashish Mishra (w.e.f 5th September 2017)																														
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)								Maximum Application Amount (Lumpsum)								For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.																								
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter								New & Additional Purchase: No limit																																
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																								
SIP	<ul style="list-style-type: none"> • Rs. 500 per month for a minimum period of 12 months. • Rs. 1000 per month for a minimum period of 6 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																																								
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																																								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>						Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> </tbody> </table>						Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments					
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*																																							
Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-																																							
Weekly	1st Business day of the week	Rs. 1,000/-																																							
Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-																																							
Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-																																							
Daily STP amount per transfer	Minimum term / duration applicable																																								
Rs. 200/- to less than Rs. 500/-	30 Business days																																								
Rs. 500/- to less than Rs. 1,000/-	12 Business days																																								
Rs. 1,000/- and above	6 Business days																																								
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																																								

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCEP)	NA	NA
11	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
13	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.

For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IPF, IF30EF, IMIP, IIT100EF, IDEF, IMF, ISF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Total Experience: Over 25 Years

Mr. Raju Sharma

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	1809.6003	1818.5558
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1011.2962	1003.4786
Monthly Dividend	1004.0474	1002.6072
Bonus ^A	1357.2041	1363.9149

^A Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 7,115.13 Crs.

AUM as on 30th November 2017:

₹ 7,929.01 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2537%

Direct : 0.1357%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 6.54%

Average Maturity : 43 Days

Modified Duration : 43 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	---------------------------

IDBI Liquid Fund - Monthly Dividend (Regular Plan)

26th November, 2017	4.1481	3.8548	1,009.0981	1,003.5289
24th October, 2017	3.8125	3.5239	1008.6425	1003.5289
24th September, 2017	3.5605	3.3100	1,008.2755	1,003.5289

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

26th November, 2017	4.2188	0.0000	1,007.7438	1,002.0799
24th October, 2017	3.8775	0.0000	1007.2804	1002.0799
24th September, 2017	3.6196	0.0000	1,006.9053	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

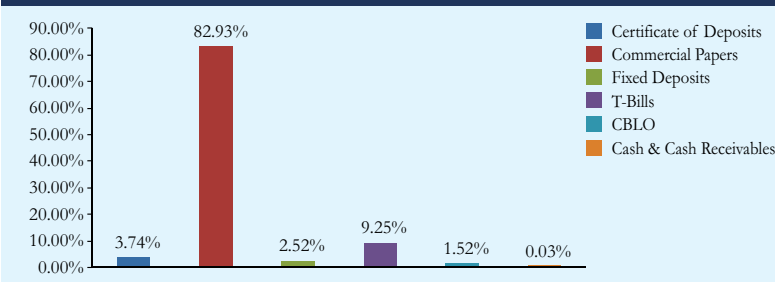
* NAV of the record date.

Portfolio as on 30/11/2017

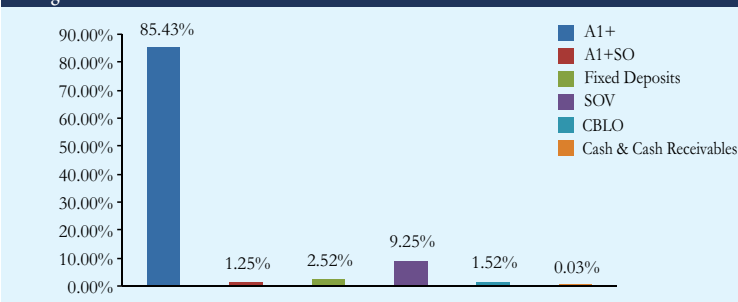
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		3.74		CRISIL	
RBL Bank Ltd.	ICRA A1+	1.24	TATA Power Renewable Energy Ltd.	A1+SO	1.25
Equitas Small Finance Bank	CRISIL A1+	1.24	Aadhar Housing Finance Ltd.	CRISIL A1+	1.25
Axis Bank Ltd.	ICRA A1+	0.95	TATA Motors Finance Ltd.	ICRA A1+	1.25
Ujjivan Small Finance Bank Ltd.	ICRA A1+	0.31	Indostar Capital Finance Ltd.	CRISIL A1+	1.24
COMMERCIAL PAPERS		82.93	TATA Housing Development Co. Ltd.	CARE A1+	1.24
Steel Authority of India Ltd.	CARE A1+	6.55	Haldia Energy Ltd.	CARE A1+	1.24
Chennai Petroleum Corpn. Ltd.	CRISIL A1+	5.99	Raymond Ltd.	CRISIL A1+	0.94
PNB Housing Finance Ltd.	CARE A1+	5.90	Cholamandalam Investment & Finance Co. Ltd.	ICRA A1+	0.94
National Fertilizers Ltd.	ICRA A1+	4.39	Rupa and Co. Ltd.	CRISIL A1+	0.63
Srei Equipment Finance Ltd.	ICRA A1+	3.77	DHFL Vysya Housing Finance Ltd.	ICRA A1+	0.63
ONGC Mangalore Petrochemicals Ltd.	CRISIL A1+	3.75	APL Apollo Tubes Ltd.	CRISIL A1+	0.63
Indiabulls Housing Finance Ltd.	CRISIL A1+	3.26	ECL Finance Ltd.	CRISIL A1+	0.62
India Infoline Housing Finance Ltd.	CRISIL A1+	2.64	TVS Credit Services Ltd.	CRISIL A1+	0.62
Wadhwan Global Capital Pvt. Ltd.	CARE A1+	2.52	JM Financial Asset Reconstruction Co. Pvt. Ltd.	CARE A1+	0.62
PTC India Financial Services Ltd.	CRISIL A1+	2.51	Eveready Industries India Ltd.	IND A1+	0.56
TATA Steel Ltd.	ICRA A1+	2.49	Fedbank Financial Services Ltd.	CRISIL A1+	0.43
IL&FS Financial Services Ltd.	ICRA A1+	2.49	Sudarshan Chemical Industries Ltd.	IND A1+	0.38
TATA Motors Finance Ltd.	CARE A1+	2.49	Siyaram Silk Mills Ltd.	CRISIL A1+	0.37
National Bank of Agriculture & Rural Development	CRISIL A1+	2.20	Aditya Birla Money Ltd.	CRISIL A1+	0.31
Capital First Ltd.	ICRA A1+	1.99	NRB Bearings Ltd.	CRISIL A1+	0.31
ONGC Mangalore Petrochemicals Ltd.	ICRA A1+	1.89	JSW Steel Ltd.	CARE A1+	0.13
TATA Projects Ltd.	IND A1+	1.88	FIXED DEPOSITS		2.52
Aditya Birla Housing Finance Ltd.	ICRA A1+	1.56	Lakshmi Vilas Bank	N.A	2.52
Aditya Birla Finance Ltd.	ICRA A1+	1.55	T-BILLS		9.25
KEC International Ltd.	CRISIL A1+	1.26	91 DTB 2018	SOV	8.82
Future Retail Ltd.	CARE A1+	1.26	91 DTB 2017	SOV	0.43
KEC International Ltd.	IND A1+	1.26	CBLO		1.52
Cox and Kings Ltd.	CARE A1+	1.25	Cash & Cash Receivables		0.03
IL and FS Securities Services Ltd.	CARE A1+	1.25	TOTAL		100.00
HSIL Ltd.	CARE A1+	1.25			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

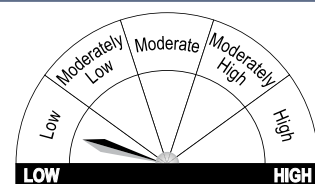


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:

Total Experience: Over 15 Years

Mr. Bhupesh Kalyani

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	1784.9438	1835.6789
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1047.3029	1054.8190
Monthly Dividend	1061.5397	1371.9170
Bonus [^]	1784.9729	1834.8169

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 756.61 Crs.

AUM as on 30th November 2017:

₹ 761.77 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.4363%

Direct : 0.4654%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 7.00%
Average Maturity : 247 Days
Modified Duration : 206 Days

Load Structure:

Entry Load : Not Applicable

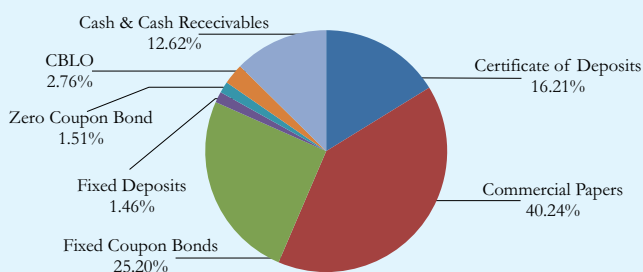
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2017

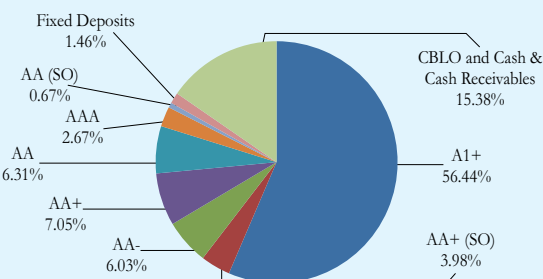
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		16.21	Indostar Capital Finance Ltd.	CARE AA-	1.99
IDFC Bank	ICRA A1+	6.53	ICICI Bank Ltd.	CARE AA+	1.44
HDFC Bank Ltd.	IND A1+	6.41	ECL Finance Ltd.	ICRA AA	1.35
IndusInd Bank Ltd.	CRISIL A1+	3.27	Aditya Birla Finance Ltd.	ICRA AA+	1.34
COMMERCIAL PAPERS		40.24	Power Finance Corpn. Ltd.	CRISIL AAA	1.34
Steel Authority of India Ltd.	CARE A1+	6.55	Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	1.33
Power Finance Corpn. Ltd.	CARE A1+	6.34	Bank of Baroda Ltd.	CRISIL AA+	1.32
Cox and Kings Ltd.	CARE A1+	6.33	LIC Housing Finance Ltd.	CRISIL AAA	0.67
India Infoline Housing Finance Ltd.	CRISIL A1+	5.29	Sunny View Estates Pvt. Ltd.	ICRA AA (SO)	0.67
Indiabulls Housing Finance Ltd.	CRISIL A1+	5.29	Dewan Housing Finance Corpn. Ltd.	CARE AAA	0.67
PNB Housing Finance Ltd.	CARE A1+	3.30	Steel Authority of India Ltd.	IND AA-	0.66
Raymond Ltd.	CRISIL A1+	3.28	Adani Transmission Ltd.	IND AA+	0.27
Fedbank Financial Services Ltd.	CRISIL A1+	3.19	FIXED DEPOSIT		1.46
National Bank of Agriculture & Rural Development	CRISIL A1+	0.66	Lakshmi Vilas Bank	N.A	1.46
FIXED COUPON BONDS		25.20	ZERO COUPON BOND		1.51
Aadhar Housing Finance Ltd.	CARE AA+(SO)	3.98	JM Financial Products Ltd.	ICRA AA	1.51
J K Cement Ltd.	CARE AA-	3.38	CBLO		2.76
Punjab National Bank Ltd.	IND AA+	2.67	Cash & Cash Receivables		12.62
Piramal Enterprises Ltd.	ICRA AA	2.12	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	-------------------------------	---------------------	--------------------------	------------------------

IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)

27th November, 2017	1.5245	1.4124	1,063.2452	1,061.2260
25th October, 2017	2.1978	2.0362	1,061.4705	1,059.0238
25th September, 2017	1.3888	1.2867	1,057.2207	1,055.3847

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

27th November, 2017	2.3885	0.0000	1,374.5920	1,371.4394
25th October, 2017	3.2476	0.0000	1,371.6674	1,367.9773
26th May, 2014	5.8651	5.6171	1,095.2741	1,088.0036

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

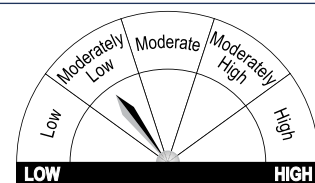
* NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	17.0021	17.7138
Weekly Dividend	11.2139	12.0002
Monthly Dividend	11.6028	14.4768

Monthly Average AUM:

₹ 77.89 Crs.

AUM as on 30th November 2017:

₹ 75.78 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.5911%

Direct : 0.4081%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM	: 7.30%
Average Maturity	: 1.02 Years
Modified Duration	: 0.89 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	---------------------------

IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

27th November, 2017	0.0148	0.0137	11.6177	11.5992
25th October, 2017	0.0206	0.0191	11.6039	11.5768
25th September, 2017	0.0143	0.0132	11.5648	11.5468

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

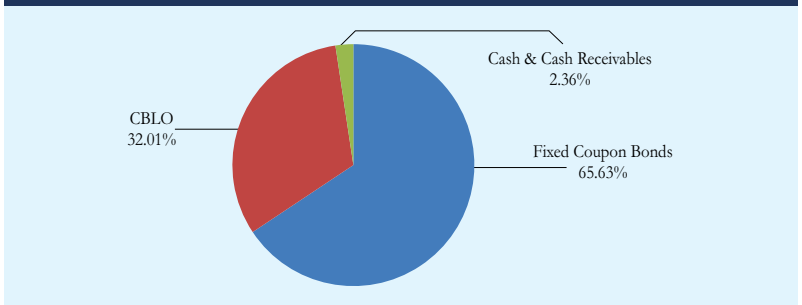
* NAV of the record date.

Portfolio as on 30/11/2017

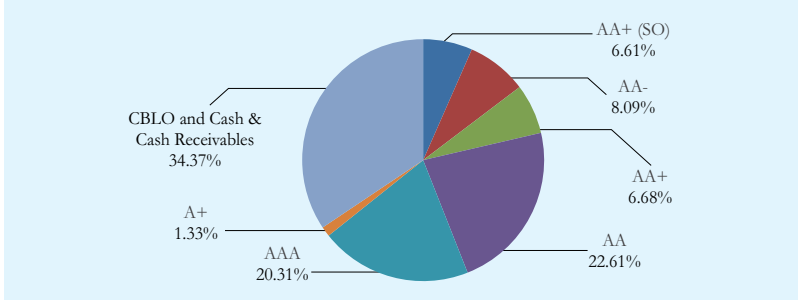
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		65.63
Piramal Enterprises Ltd.	ICRA AA	9.25
J K Cement Ltd.	CARE AA-	8.09
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	6.81
Exim Bank	CRISIL AAA	6.77
ECL Finance Ltd.	ICRA AA	6.73
Power Finance Corpn. Ltd.	CRISIL AAA	6.73
Tata Capital Financial Services Ltd.	CARE AA+	6.68
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	6.63
Aadhar Housing Finance Ltd.	CARE AA+(SO)	6.61
Ujjivan Financial Services	ICRA A+	1.33
CBLO		32.01
Cash & Cash Receivables		2.36
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

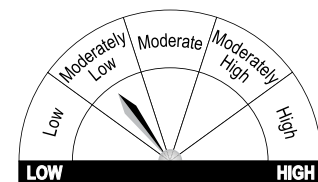


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	13.5263	13.9948
Quarterly Dividend	10.4755	10.6423
Annual Dividend	10.9045	13.7138

Monthly Average AUM:

₹ 129.69 Crs.

AUM as on 30th November 2017:

₹ 128.14 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8051%

Direct : 1.6250%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 8.26%

Average Maturity : 2.31 Years

Modified Duration : 1.83 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2355	0.2181	10.6024	10.2760
20th April, 2017	0.8315	0.7703	11.6110	10.4566
19th October, 2015	0.1189	0.1101	10.5176	10.3552
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3052	0.0000	10.8205	10.3978
20th April, 2017	0.9376	0.0000	11.9408	10.6397
19th October, 2015	0.1311	0.0000	10.6789	10.4999
IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

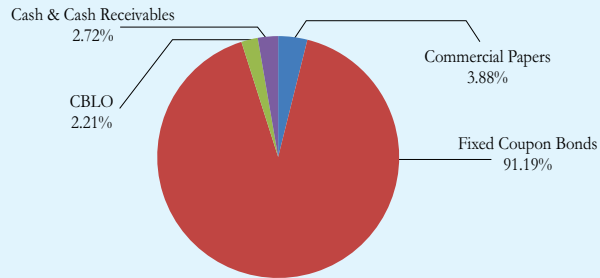
* NAV of the record date.

Portfolio as on 30/11/2017

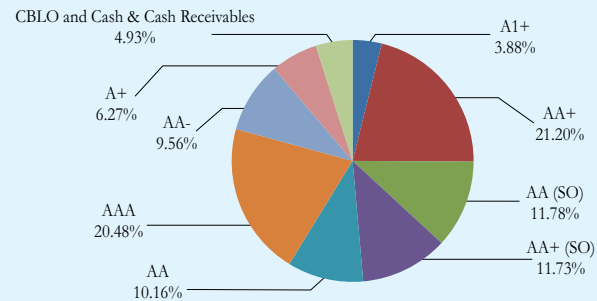
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
HDB Financial Services Ltd.	CARE A1+	3.88
FIXED COUPON BONDS		
Punjab National Bank Ltd.	IND AA+	11.81
Sunny View Estates Pvt Ltd.	ICRA AA (SO)	11.78
Aadhar Housing Finance Ltd.	CARE AA+(SO)	11.73
Piramal Enterprises Ltd.	ICRA AA	10.16
J K Cement Ltd.	CARE AA-	9.56
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.28
Adani Transmission Ltd.	IND AA+	6.30
Ujjivan Financial Services	ICRA A+	6.27
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	4.19
Rural Electrification Corpn. Ltd.	CRISIL AAA	4.01
NTPC Ltd.	CRISIL AAA	4.00
ICICI Bank Ltd.	CARE AA+	3.10
CBLO		
Cash & Cash Receivables		2.21
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

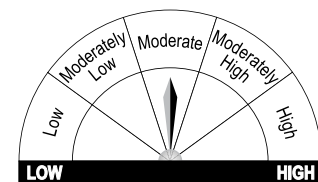


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 30th November 2017 (₹ per unit):

	Regular	Direct
Growth	14.3643	14.8539
Quarterly Dividend	10.4425	13.0124
Annual Dividend	10.5216	12.0996

Monthly Average AUM:

₹ 28.58 Crs.

AUM as on 30th November 2017:

₹ 27.56 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8253%

Direct : 1.3501%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

YTM : 7.26%

Average Maturity : 4.11 Years

Modified Duration : 3.05 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	---------------------------

IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)

27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
19th October, 2015	0.0585	0.0542	10.7392	10.6605

IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862

IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

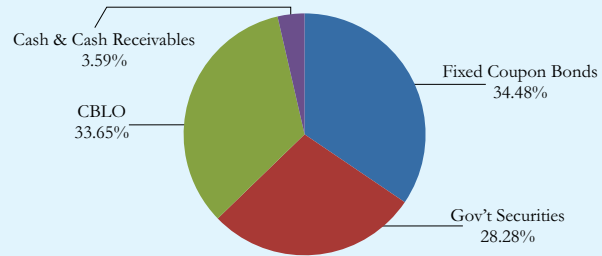
* NAV of the record date.

Portfolio as on 30/11/2017

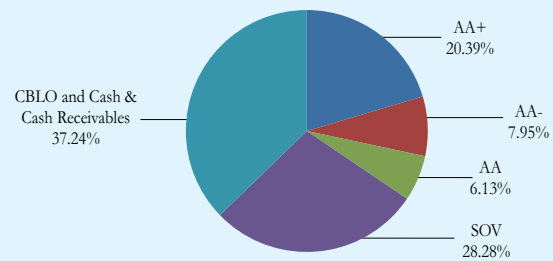
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		34.48
ICICI Bank Ltd.	CARE AA+	10.35
Bank of Baroda Ltd.	CRISIL AA+	10.04
J K Cement Ltd.	CARE AA-	7.95
Piramal Enterprises Ltd.	ICRA AA	6.13
GOVT SECURITIES		28.28
06.79 GOI 2027	SOV	28.28
CBLO		33.65
Cash & Cash Receivables		3.59
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

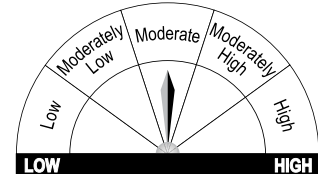


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

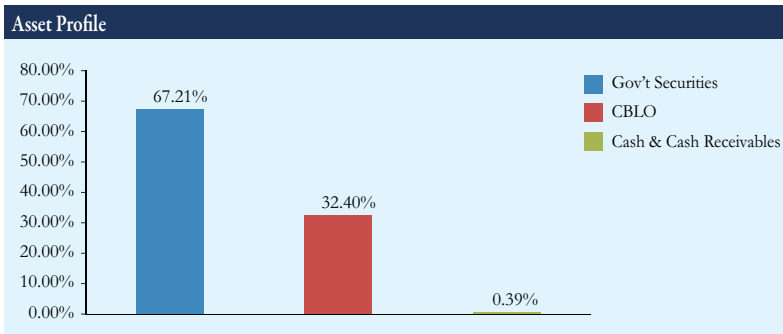
IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features	
Investment objective: The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.	
Fund Manager: Mr. Raju Sharma	Total Experience: Over 25 Years (Managing the Scheme since 3rd May, 2017)
Inception Date: 21st December, 2012	
Benchmark: CRISIL Gilt Index	
NAV as on 30th November 2017 (₹ per unit):	
	Regular Direct
Growth	14.2634 14.6724
Quarterly Dividend	10.1310 11.1282
Annual Dividend	10.5631 11.0077
Monthly Average AUM: ₹ 23.84 Crs.	
AUM as on 30th November 2017: ₹ 23.28 Crs.	
Expense Ratio: (Weighted Average for the month)	
Regular	: 2.1792%
Direct	: 0.9395%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures:	
YTM	: 6.66%
Average Maturity	: 6.92 Years
Modified Duration	: 4.81 Years
Load Structure:	
Entry Load : Not Applicable	
Exit Load : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.	
For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.	

Portfolio as on 30/11/2017		
Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		67.21
06.79 GOI 2027	SOV	54.81
06.68 GOI 2031	SOV	12.40
CBLO		32.40
Cash & Cash Receivables		0.39
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2353	0.2180	10.6557	10.3103
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3575	0.0000	11.7938	11.2775
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

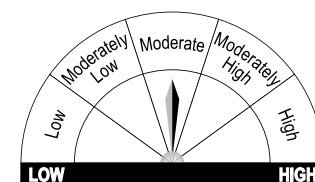
* NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

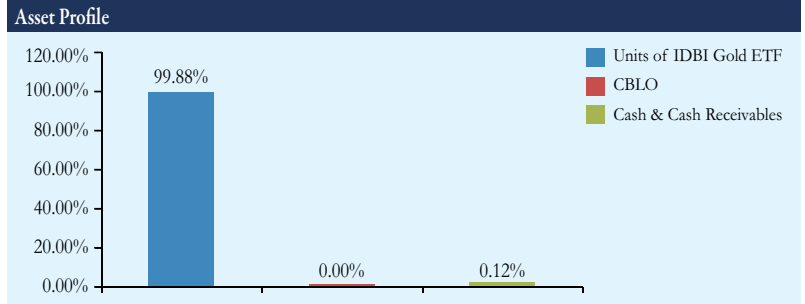
IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features	
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.	
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 11 Years (Managing the Scheme since 5th September 2017)
Inception Date: 14th August, 2012	
Benchmark: Domestic price of Gold	
NAV as on 30th November 2017 (₹ per unit):	
	Regular Direct
Growth	8.5864 8.7528
Monthly Average AUM: ₹ 37.55 Crs.	
AUM as on 30th November 2017: ₹ 36.91 Crs.	
Expense Ratio: (Weighted Average for the month)	
Regular	: 1.3931%
Direct	: 0.8385%
Expense ratio is inclusive of GST on management fees.	
Load Structure:	
Entry Load : Not Applicable	
Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.	
for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.	

Portfolio as on 30/11/2017	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.88
CBLO	0.00
Cash & Cash Receivables	0.12
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/09/2017

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	90,984.04	98,924.28
Equity (other than ELSS)	161,896.00	164,522.66
Balanced	44,535.15	41,918.04
Liquid	477,636.88	571,496.95
Gilt	2,551.97	3,344.82
Equity - ELSS	64,288.21	65,559.59
GOLD ETF	7,338.77	7,314.36
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	849,231.03	953,080.70

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,916.28	3,940.70

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	63.40%
Next 10 Cities	19.03%
Next 20 Cities	8.07%
Next 75 Cities	7.16%
Others	2.33%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 11 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 30th November 2017 (₹ per unit):

NAV	2779.8588
Physical Gold Price*	2,930.9339
Cash Component	-151.0751

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 70.84 Crs.

AUM as on 30th November 2017:

₹ 70.05 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.5702%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures:

Tracking Error : 0.7656%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

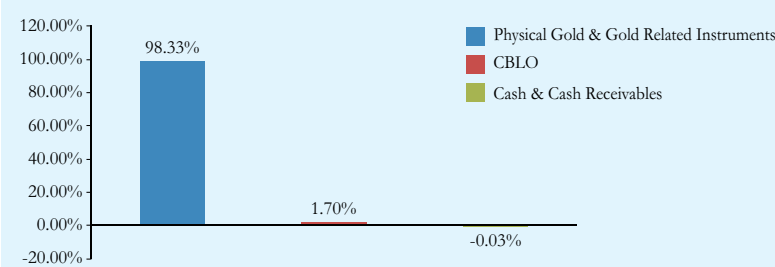
Portfolio as on 30/11/2017

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	98.33
CBLO	1.70
Cash & Cash Receivables	-0.03
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

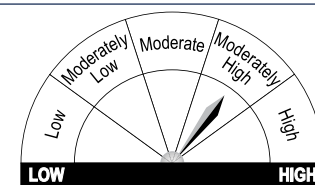


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd.'

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021

Phone: 022-66442800 Fax: 022-66442801 E-mail: contactus@idbimutual.co.in Website: www.idbimutual.co.in

SMS: IDBIMF on 09220092200 Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080 - 41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110.
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011- 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	:	IDBI Mutual Fund, D-24, Durlabh Niwas, Prithvi Raj Road, C-Scheme, Jaipur - 302 001.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 1st Floor, Dnyaneshwar Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

SCHEME PERFORMANCE - REGULAR PLANS (As on 30th November, 2017)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian
Total Experience: Over 36 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX#
1 year	28.11	27.24	24.37
3 years	12.08	8.83	4.92
Since Inception (SI) : Upto November 30, 2017	25.72	17.13	12.71
Value of investment of Rs. 10000/- (SI)	Rs.26,300.00	Rs.19,502.05	Rs.16,577.09

FM Managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 5 years.

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
1 year	22.87	25.80	24.34
3 years	8.73	7.62	5.98
5 years	14.86	12.97	11.70
Since Inception (SI) : Upto November 30, 2017	16.92	15.25	14.00
Value of investment of Rs.10000/- (SI)	Rs.23,800.00	Rs.21,977.08	Rs.20,689.79

FM Managing this Scheme since 5th September 2017.

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
1 year	23.12	25.91	24.34
3 years	5.26	7.29	5.98
5 years	11.24	13.06	11.70
Since Inception (SI) : Upto November 30, 2017	8.95	10.65	9.32
Value of investment of Rs.10000/- (SI)	Rs.18,916.80	Rs.21,227.55	Rs.19,408.72

FM Managing this Scheme since 5th September 2017.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
1 year	33.23	36.93	24.34
3 years	16.23	18.67	5.98
5 years	19.58	21.98	11.70
Since Inception (SI) : Upto November 30, 2017	11.97	14.00	7.74
Value of investment of Rs.10000/- (SI)	Rs.22,574.30	Rs.25,680.73	Rs.17,099.97

FM Managing this Scheme since 5th September 2017.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX#
1 year	23.37	29.46	24.37
3 years	10.54	9.75	4.92
Since Inception (SI) : Upto November 30, 2017	21.94	16.53	11.32
Value of investment of Rs.10000/- (SI)	Rs.20,750.00	Rs.17,556.17	Rs.14,838.58

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.

Scheme Managed by Fund Managers (FM) -
Mr. V Balasubramanian (Equity Portion) - Total Experience: Over 36 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Prudence Fund (IPF) Inception Date: 24th October, 2016

Period	Returns (in %)		
	IDBI Prudence Fund (G)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	Nifty 50 Index##
1 year	16.71	16.11	24.34
Since Inception (SI) : Upto November 30, 2017	16.28	12.75	15.70
Value of investment of Rs.10000/- (SI)	Rs.1,1806.80	Rs.11,412.88	Rs.11,742.58

Mr. V Balasubramanian (Equity Portion) since 24th October 2016 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 24th October, 2017

Scheme Managed by Fund Managers (FM) -
Mr. Raju Sharma (Debt Portion) - Total Experience: Over 25 Years &
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years

IDBI Monthly Income Plan (IMIP) Inception date: 7th March, 2011

Period	Returns (in %)		
	IDBI Monthly Income Plan (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
1 year	2.48	6.76	-0.14
3 years	5.15	8.91	8.47
5 years	6.70	9.60	7.53
Since Inception (SI) : Upto November 30, 2017	7.08	9.19	7.03
Value of investment of Rs.10000/- (SI)	Rs.15,860.40	Rs.18,083.82	Rs.15,804.17

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017

Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010

Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.61	6.62	5.67
3 years	7.53	7.51	7.23
5 years	8.13	8.14	7.21
1 month	0.54	0.54	0.56
2 weeks	0.24	0.24	0.31
1 week	0.12	0.12	0.17
Since Inception (SI) : Upto September 30, 2017	8.34	8.08	6.93
Value of investment of Rs.10000/- (SI)	Rs.18,096.00	Rs.17,772.99	Rs.16,420.90

FM Managing this Scheme since 3rd May 2017

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012

Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
1 year	-1.32	3.85	-0.14
3 years	5.94	9.28	8.47
5 years	6.03	9.07	7.53
Since Inception (SI) : Upto November 30, 2017	6.47	9.02	7.41
Value of investment of Rs.10000/- (SI)	Rs.14,364.30	Rs.16,474.91	Rs.15,116.26

FM Managing this Scheme since 3rd May 2017

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012

Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
1 year	-2.50	1.40	-0.14
3 years	6.38	8.99	8.47
Since Inception (SI) : Upto November 30, 2017	7.45	8.72	7.48
Value of investment of Rs.10000/- (SI)	Rs.14,263.40	Rs.15,117.46	Rs.14,284.67

FM Managing this Scheme since 3rd May 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.

SCHEME PERFORMANCE - REGULAR PLANS (As on 30th November, 2017) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)			
Inception date: 3rd September, 2010			
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	5.74	6.62	5.67
3 years	7.30	7.51	7.23
5 years	7.95	8.14	7.21
Since Inception (SI) : Upto November 30, 2017	8.32	8.13	7.04
Value of investment of Rs.10000/- (SI)	Rs.17,849.44	Rs.17,624.84	Rs.16,373.80

FM Managing this Scheme since 1st February 2017.

IDBI Short Term Bond Fund (ISTBF)			
Inception date: 23rd March, 2011			
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	5.47	5.94	5.67
3 years	7.36	8.44	7.23
5 years	7.83	8.78	7.21
Since Inception (SI) : Upto November 30, 2017	8.25	8.79	7.21
Value of investment of Rs.10000/- (SI)	Rs.17,002.10	Rs.17,580.42	Rs.15,942.45

FM Managing this Scheme since 1st February 2017.

IDBI Corporate Debt Opportunities Fund (ICDOF)			
Inception date: 3rd March, 2014			
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	5.01	5.94	5.67
3 years	7.70	8.44	7.23
5 years	8.39	8.96	7.54
Since Inception (SI) : Upto November 30, 2017	8.39	8.96	7.54
Value of investment of Rs.10000/- (SI)	Rs.13,526.30	Rs.13,794.52	Rs.13,132.33

FM Managing this Scheme since 1st February 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years

IDBI Gold Fund (IGFOF)		
Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
1 year	-2.23	0.15
3 years	1.25	3.71
5 years	-3.64	-1.64
Since Inception (SI) : Upto November 30, 2017	-2.84	-0.65
Value of investment of Rs.10000/- (SI)	Rs.8,586.40	Rs.9,660.12

FM Managing this Scheme since 5th September 2017.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		
Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
1 year	-0.08	0.15
3 years	3.02	3.71
5 years	-2.45	-1.64
Since Inception (SI) : Upto November 30, 2017	-0.70	0.17
Value of investment of Rs.10000/- (SI)	Rs.9,580.56	Rs.10,101.23

FM Managing this Scheme since 5th September 2017.

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 30th November, 2017)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 10th September, 2013			
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	510	360	120	
Market value as on 30th November, 2017 (Rs. in '000)	765.15	446.18	136.85	
Scheme Return (% XIRR)	19.32	14.45	27.12	
Benchmark (S&P BSE 200 Index #) return (% XIRR)	14.75	14.62	23.03	
Additional Benchmark (S&P BSE Sensex##) return (%XIRR)	11.07	11.36	20.01	

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670	600	360	120
Market value as on 30th November, 2017 (Rs. in '000)	1023.76	865.95	426.16	129.54
Scheme Return (% XIRR)	15.11	14.66	11.27	15.11
Benchmark (Nifty 100 Index #) return (% XIRR)	13.92	13.70	13.39	20.92
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	12.45	12.18	11.89	19.12

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 28th March, 2014			
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	450	360	120	
Market value as on 30th November, 2017 (Rs. in '000)	589.84	431.20	133.49	
Scheme Return (% XIRR)	14.55	12.08	21.56	
Benchmark (S&P BSE 500 Index #) return (% XIRR)	15.05	15.92	25.51	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	10.44	11.36	20.01	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	900	600	360	120
Market value as on 30th November, 2017 (Rs. in '000)	1356.88	801.17	424.96	131.31
Scheme Return (% XIRR)	10.73	11.51	11.08	17.98
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	12.57	13.59	13.32	20.78
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	11.21	12.18	11.89	19.12

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870	600	360	120
Market value as on 30th November, 2017 (Rs. in '000)	1754.64	1026.24	491.39	138.70
Scheme Return (% XIRR)	18.96	21.62	21.30	30.22
Benchmark (NiftyNext 50 Index- TRI#) return (%XIRR)	21.26	24.24	23.90	34.04
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	11.35	12.18	11.89	19.12

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As on 30th November, 2017)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian
Total Experience: Over 36 Years

IDBI Equity Advantage Fund (IEAF)			
Inception date: 10th September, 2013			
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
1 year	30.23	27.24	24.37
3 years	13.32	8.83	4.92
Since Inception (SI) : Upto November 30, 2017	26.95	17.13	12.71
Value of investment of Rs. 10000/- (SI)	Rs.27,400.00	Rs.19,502.05	Rs.16,577.09

FM Managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 5 years.

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years

IDBI India Top 100 Equity Fund (IIT100EF)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
1 year	24.99	25.80	24.34
3 years	9.83	7.62	5.98
Since Inception (SI) : Upto November 30, 2017	15.65	12.78	11.65
Value of investment of Rs.10000/- (SI)	Rs.20,436.57	Rs.18,061.61	Rs.17,185.02

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.

IDBI Nifty Index Fund (INIF)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
1 year	24.69	25.91	24.34
3 years	6.39	7.29	5.98
Since Inception (SI) : Upto November 30, 2017	12.08	13.03	11.65
Value of investment of Rs.10000/- (SI)	Rs.17,512.92	Rs.18,255.01	Rs.17,185.02

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.

IDBI Nifty Junior Index Fund (INJIF)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
1 year	35.11	36.93	24.34
3 years	17.54	18.67	5.98
Since Inception (SI) : Upto November 30, 2017	19.63	20.98	11.65
Value of investment of Rs.10000/- (SI)	Rs.24,130.44	Rs.25,501.61	Rs.17,185.02

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years

IDBI Diversified Equity Fund (IDEF)			
Inception date: 28th March, 2014			
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
1 year	25.89	29.46	24.37
3 years	11.82	9.75	4.92
Since Inception (SI) : Upto November 30, 2017	23.19	16.53	11.32
Value of investment of Rs.10000/- (SI)	Rs.21,540.00	Rs.17,556.17	Rs.14,838.58

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.

Scheme Managed by Fund Managers (FM) -
Mr. V Balasubramanian (Equity Portion) - Total Experience: Over 36 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Prudence Fund (IPF)			
Inception Date: 24th October, 2016			
Period	Returns (in %)		
	IDBI Prudence Fund (G)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	Nifty 50 Index##
1 year	18.72	16.11	24.34
Since Inception (SI) : Upto November 30, 2017	18.25	12.75	15.70
Value of investment of Rs.10000/- (SI)	Rs.12,028.00	Rs.11,412.88	Rs.11,742.58

Mr. V Balasubramanian (Equity Portion) since 24th October 2016 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 24th October, 2017

Scheme Managed by Fund Managers (FM) -
Mr. Raju Sharma (Debt Portion) - Total Experience: Over 25 Years &
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years

IDBI Monthly Income Plan (IMIP)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Monthly Income Plan (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
1 year	3.84	6.76	-0.14
3 years	5.99	8.91	8.47
Since Inception (SI) : Upto November 30, 2017	7.33	9.54	7.26
Value of investment of Rs.10000/- (SI)	Rs.14,159.39	Rs.15,650.33	Rs.14,112.05

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma -
Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.73	6.62	5.67
3 years	7.64	7.51	7.23
1 month	0.55	0.54	0.56
2 weeks	0.25	0.24	0.31
1 week	0.12	0.12	0.17
Since Inception (SI) : Upto November 30, 2017	8.23	8.15	7.19
Value of investment of Rs.10000/- (SI)	Rs.14,749.22	Rs.14,695.69	Rs.14,065.15

FM Managing this Scheme since 3rd May 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.

IDBI Dynamic Bond Fund (IDBF)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
1 year	0.11	3.85	-0.14
3 years	6.88	9.28	8.47
Since Inception (SI) : Upto November 30, 2017	6.62	9.01	7.26
Value of investment of Rs.10000/- (SI)	Rs.13,701.97	Rs.15,281.45	Rs.14,112.05

FM Managing this Scheme since 3rd May 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.

IDBI Gilt Fund (IGF)			
Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
1 year	-1.31	1.40	-0.14
3 years	7.19	8.99	8.47
Since Inception (SI) : Upto November 30, 2017	7.98	8.47	7.26
Value of investment of Rs.10000/- (SI)	Rs.14,584.02	Rs.14,909.84	Rs.14,112.05

FM Managing this Scheme since 3rd May 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.

SCHEME PERFORMANCE - DIRECT PLANS (As on 30th November, 2017) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013

Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.71	6.62	5.67
3 years	8.15	7.51	7.23
Since Inception (SI) : Upto November 30, 2017	8.55	8.15	7.19
Value of investment of Rs.10000/- (SI)	Rs.14,967.82	Rs.14,695.69	Rs.14,065.15

FM Managing this Scheme since 1st February 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013

Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.69	5.94	5.67
3 years	8.37	8.44	7.23
Since Inception (SI) : Upto November 30, 2017	8.71	8.79	7.19
Value of investment of Rs.10000/- (SI)	Rs.15,078.01	Rs.15,131.48	Rs.14,065.15

FM Managing this Scheme since 1st February 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI Corporate Debt Opportunities Fund (ICDOF) Inception date: 3rd March, 2014

Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.27	5.94	5.67
3 years	8.72	8.44	7.23
Since Inception (SI) : Upto November 30, 2017	9.38	8.96	7.54
Value of investment of Rs.10000/- (SI)	Rs.13,994.80	Rs.13,794.52	Rs.13,132.33

FM Managing this Scheme since 1st February 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 11 Years

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013

Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
1 year	-1.69	0.15
3 years	1.71	3.71
Since Inception (SI) : Upto November 30, 2017	-2.67	-1.01
Value of investment of Rs.10000/- (SI)	Rs.8,755.08	Rs.9,512.14

FM Managing this Scheme since 5th September 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 30th November, 2017)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	510	360	120
Market value as on 30th November, 2017 (Rs. in '000)	786.69	455.49	138.15
Scheme Return (% XIRR)	20.69	15.90	29.29
Benchmark (S&P BSE 200 Index #) return (% XIRR)	14.75	14.62	23.03
Additional Benchmark (S&P BSE Sensex #) return (%XIRR)	11.07	11.36	20.01

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	590	360	120
Market value as on 30th November, 2017 (Rs. in '000)	870.51	435.00	130.80
Scheme Return (% XIRR)	15.84	12.69	17.16
Benchmark (Nifty 100 Index #) return (% XIRR)	13.73	13.39	20.92
Additional Benchmark (Nifty 50 Index #) return (%XIRR)	12.20	11.89	19.12

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	450	360	120
Market value as on 30th November, 2017 (Rs. in '000)	605.76	441.26	135.03
Scheme Return (% XIRR)	16.03	13.68	24.09
Benchmark (S&P BSE 500 Index #) return (% XIRR)	15.05	15.92	25.51
Additional Benchmark (S&P BSE Sensex #) return (%XIRR)	10.44	11.36	20.01

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	590	360	120
Market value as on 30th November, 2017 (Rs. in '000)	804.99	433.11	132.25
Scheme Return (% XIRR)	12.60	12.39	19.52
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)	13.61	13.32	20.78
Additional Benchmark (Nifty 50 Index #) return (%XIRR)	12.20	11.89	19.12

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	590	360	120
Market value as on 30th November, 2017 (Rs. in '000)	1032.49	501.78	139.75
Scheme Return (% XIRR)	22.98	22.81	31.97
Benchmark (NiftyNext50 Index - TRI#) return (%XIRR)	24.35	23.90	34.04
Additional Benchmark (Nifty 50 Index #) return (%XIRR)	12.20	11.89	19.12

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Invest in Equity Linked Savings
Schemes of Mutual Funds and

SAVE TAX

UP TO

Rs.53,303*



PARTICIPATE IN THE

EQUITY MARKET WITH A LOW

INVESTIBLE AMOUNT

*calculated assuming qualifying amount of deduction is Rs.1.50 lakhs and investor falls in the highest income tax slab of 30% and include applicable cess 15% of surcharge is also applicable as income of the investor exceeds Rs.1 crore.



An Investor Education
& Awareness initiative



IDBI mutual

All India Toll Free No.: 1800-419-4324 • SMS: IDBIMF to 09220092200 • www.idbimutual.co.in

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.