

3 Investment Solutions

A Financial clinic for all financial needs

FINANCIAL BULLETIN

30TH APRIL- 6TH MAY



CONTACT: -9545557278 / 7972458680
EMAIL: - PRATHAMESH@P3INVESTMENTSOLUTIONS.COM
WEBSITE: - WWW.P3INVESTMENTSOLUTIONS.COM

From the Founders desk

The markets have seen a bullish trend 5th week in a row, this saw Sensex touching 35000 and Nifty touching the 10700 by end of the week. The results season is on and the market movements in the coming week will be guided by the results of various blue chips. The broader market trend continues to be bullish. The bond yields on the other hand have risen further by 5 basis points due to inflationary pressure.

This week's issue is without the blog, we have decided to take a break for a week. The blog in our next issue will be on understanding the process of allocating the various investment options to the goals outlined. This will talk about the risk profiling and asset allocation strategy one must follow while allocating investment options to his/her goals.

We would request each and every reader to provide feedback on the improvements that can be done or the topics he/she feels that needs to be included. We will review the requirement from our side and then add in the bulletin.

Investment today, secured future tomorrow. Stay tuned.

Thank You

Prathamesh Pai Bir

Founder-P3 Investment Solutions

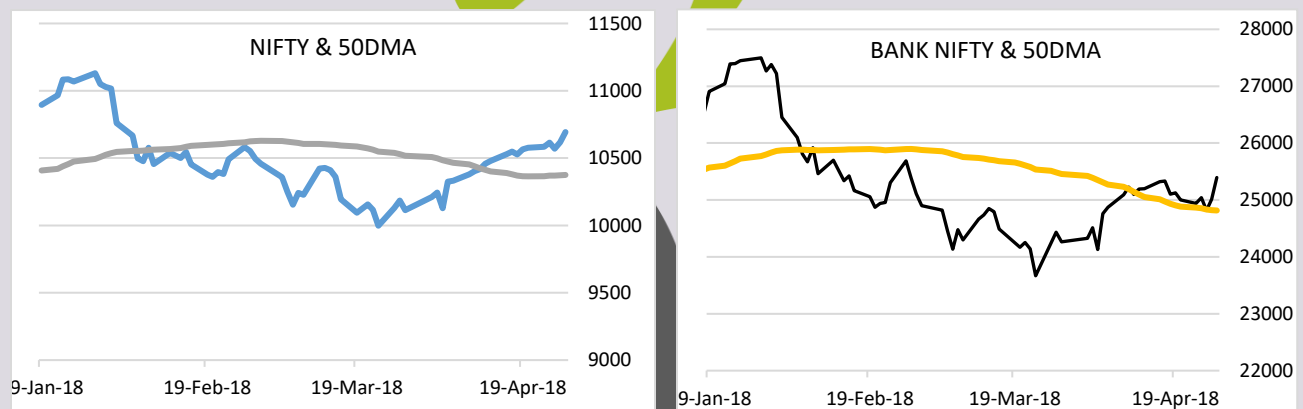
Contents

Weekly Market Forecast: 30 th April – 6 th May 2018.....	4
Bond market update.....	6
Disclaimer.....	7



Weekly Market Forecast: 30th April – 6th May 2018

The market had a good bullish move and ended positive for a fifth week in a row. The NIFTY closed at 10692.30 up 1.21% for the week, and up 5.72% for the month. The BANK NIFTY which had closed weaker last week, bounced back with a strong move and traded close to 1000 points in the week at 25394.60, up by 1.81%. The BSE Midcap index closed at 16917.17 up 0.70%, and BSE Small cap closed at 18239.96 up only 0.34%. The monthly trend for the broader Indian markets continues to be bullish. The next week market movement will be guided by results of another set of blue-chips viz. HDFC, Kotak Mahindra Bank, Dabur, HCL, Hero Moto, Adani Port, Vedanta, and Ambuja Cements.



Volatility continued, the US bourses closed in RED for the week. Dow Jones closed at 24310.43 down 0.66% for the week. Both NASDAQ and S&P 500 closed marginally lower for the week at 7119.80 and 2669.9 respectively.

Both Gold & Silver corrected in the week. MCX Gold Mini futures closed at 31119 (31330 last week). MCX Silver Mini futures closed at 39009 down from 40497 in the previous week.

Indian Rupee (INR) closed weaker, successively, for the third week. USD/INR closed at 66.6550 on Friday, USD up 1.00% against INR.

Maruti-Suzuki Results: Maruti reported its Q4 FY18 results on Friday 27th April. Its revenue rose to INR 21,166 crore up from INR 18,333 crore. The net profit rose 10 % YoY to INR 1,882 crore. This was lower compared to the Bloomberg consensus estimate of INR 2,085 crore. Maruti said, higher tax expenses and finance costs affected the bottom-line. Maruti's EBITDA rose about 18% YoY, but this too was below expectations. Maruti closed in red on Friday, its share price went down by 1.82% compared to Thursday.

Reliance Industries Results: Reliance reported its Q4 FY18 results on Friday 27th April. Its Q4 revenues were 84,037 crores higher by 25.16% on YoY basis this fell short of Bloomberg consensus estimate of 89,734 crores, PAT reported was 8,697

crores higher by 6.7% on YoY basis but fell short of Bloomberg consensus estimate of 8,293 crores. The overall revenues for FY 18 were 2,90,042 crores and PAT 33,612 crores which rose by 19.84% on YoY basis and PAT by 7%.

Events in the week:

- Monday 30th April – Data on Fiscal Deficit (Mar18); China's Manufacturing PMI (Apr28) ; US data on pending Homes Sales (Mar18)
- Tuesday 01 May – US data on ISM Manufacturing PMI (Apr18)
- Wednesday 02 May – China Caixin Manufacturing PMI (Apr28); US Crude oil inventories; US Fed interest rate decision
- Thursday 03 May – US ISM Non-manufacturing PMI (Apr18)
- Friday 04 May – US Non-farm payroll (Apr18); US unemployment rate (Apr18)

The result calendar

- Monday: HDFC, Kotak Mahindra Bank
- Tuesday: Dabur India
- Wednesday: HCL; Hero Moto; Indigo
- Thursday: Adani Port; Vedanta
- Friday: Ambuja Cement

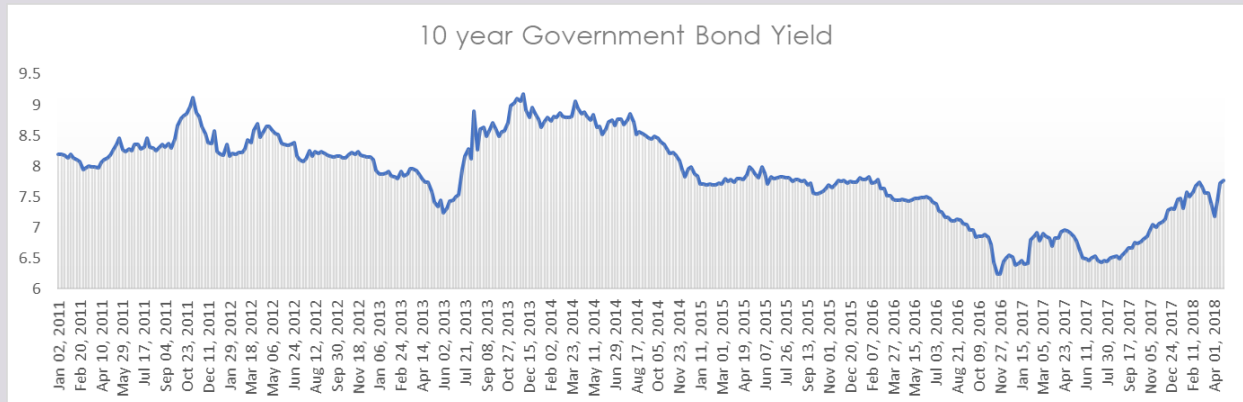
Trading Ideas: Based on technical analysis, we recommend the following trades for the week:

HCL Tech: BUY@ 1022.9; StopLoss 1010.20; Target 1060.55

SBI: BUY@ 234.45; 231.95; Target 239.45

Axis Bank: SELL@ 559.9; StopLoss 569.6; Target 530.7

Bond market update



10-year govt bond yields rose by another 0.63% last week (5 basis points). The rise in oil prices are further building inflationary pressure on the economy and also widening the CAD and FD thus causing yields to rise.

In a move to ease short term yields, RBI has eased norms for investment in bonds by overseas investors. This move now allows overseas investors to invest in short term debt instruments which was earlier capped to 3 years. Bond market has been seen negative inflows from foreign investors since last two months. This move by RBI will help in having positive inflows in the debt market thus a possible easing of the yields and strengthening the currency to some extent due to rise in demand.

Disclaimer

We would like to inform our audience that the view on the market is purely a view from our firm perspective and not a guarantee of any sought in generating wealth. The trading tips recommended are purely a view point and there is no assurance or guarantee of return is provided on the same. Hence all the readers are requested to apply their prudence and judge accordingly before acting on any of the recommendations provided on this site or any other mode or platform provided by the company. Neither, P3 Investment Solutions nor any of its Founders, Advisors, or employees holds any kind of responsibility for any loss incurred (if any), by acting as per the recommendations provided.

Investment in Share Market has its own risks. Sincere efforts have been made to present the good investment perspective. The information contained herein is based on analysis and on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred (if any), due to it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above.

Investments or trading in any of the security markets is subject to market risks and there is no assurance or guarantee. Investment or trading in any security or capital market involves certain risk such as varying trading volume, settlement risk, liquidity risk, default risk, general market risks which leads to possible erosion of capital.

All Recommendation is purely based on technical analysis. Which is depends on market participations. We not only try to maintain our accuracy but constantly try to enhance it to the best of our ability, but we never provide any kind of assurances on the return or guarantee over accuracy of any services. Neither, P3 Investment Solutions nor any of its representatives cannot provide any surety about the accuracy of any services because of the nature of the stock market comprising of many risks already stated above.