

FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

January 2018



PAY **Reliance Tax Saver (ELSS) Fund** DATE

RUPEES **One Lakh Fifty Thousand Only**

CAB A/c No. **015405002335**

"001231" 3001231

Keep your tax with you!
Aim to grow Investment too!!
 (An open ended Equity Linked Savings Scheme)

- Claim Deduction up to ₹ 1,50,000 u/s 80C#
- Aim to earn returns of a Mutual Fund, that too tax-free!

*Source: 3 years CAGR returns as on September 29, 2017 - from CRISIL. The above comparison has been given for the purpose of the general information only. Investments in mutual funds should not be construed as a guarantee of any minimum returns. ELSS invests in equity and there is no capital protection guarantee or assurance of any return in mutual fund investment. Kindly consult your financial advisor before investing. Past performance may or may not be sustained in future.

^Ministry of Finance, **GOI, IndiaPost, @Leading Bank

Investment Option	Lock-in Period	Returns	Tax status on returns
Public Provident Fund	15 Years	7.8%^	Tax-free
National Saving Certificate	5/10 Years	7.8%**	Taxable
Bank Tax Saving Fixed Deposits	5 Years	6.0%@	Taxable
Average Industry Equity Linked Saving Scheme	3 Years	12.1%*	Tax-free

"latest available data"

Contact your Financial Advisor | Give a missed call on 1800 200 4000 | www.reliancemutual.com

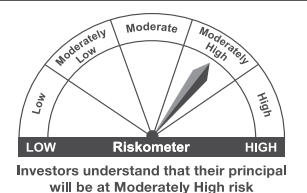
#To save tax upto ₹46,350: Individual and HUF having taxable income of less than ₹50 lakhs can invest upto ₹1.5 lakhs under the ELSS scheme during the FY 2017-18 as per provision of Section 80C of the Income Tax Act 1961 (Includes applicable cess). Tax saving will be proportionately reduced subject to the taxable income and investments. Further, Investment in ELSS schemes is subject to lock in period of 3 years from the date of allotment of units. The tax benefits are as per the current income tax laws and rules. Investors are advised to consult their tax advisor before investing in such schemes.
Common Source: RMF Internal Research

PRODUCT LABEL

This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



FUNDAMENTALS

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Equity - Diversified Large Cap

Details as on December 31, 2017

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Vision is large cap oriented fund with tactical exposure to mid caps. The fund attempts to invest in high quality businesses who are market leaders in their respective sectors, with a proven track record across market conditions. Large cap stocks endeavor to provide stability & liquidity to the portfolio and mid caps allocation can potentially generate superior returns. Backed by Fund Management expertise & growth oriented strategy, the fund endeavors to generate superior risk adjusted returns over the long term.

Date of Allotment

October 8, 1995

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3,647.18 Cr

Month End: ₹ 3,714.95 Cr

NAV as on December 29, 2017

Growth Plan	₹ 619.7701
Dividend Plan	₹ 53.0537
Bonus Option	₹ 104.3823
Institutional Dividend Plan	₹ 342.2147
Direct - Growth Plan	₹ 639.9416
Direct - Dividend Plan	₹ 55.2779
Direct - Bonus Option	₹ 108.5031

Volatility Measures

Standard Deviation	4.29
Beta	1.02
Sharpe Ratio	0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.14

Expense Ratio[^]

Regular/Other than Direct	2.02
Direct	1.37

Load structure

Entry Load: Nil

Exit Load: Nil (w.e.f. Oct 03, 2017)

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	7.47	Industrial Capital Goods	
Tata Motors Limited*	6.20	Honeywell Automation India Limited*	5.18
Auto Ancillaries			
Federal-Mogul Goetze (India) Limited.	1.28	ABB India Limited	3.16
Banks			
State Bank of India*	9.23	GE T&D India Limited	2.68
ICICI Bank Limited*	7.61	BEML Limited	1.06
HDFC Bank Limited*	4.45	Industrial Products	
Bank of Baroda	2.37	Bharat Forge Limited*	3.54
Punjab National Bank	1.87	Pharmaceuticals	
Cement			
Ambuja Cements Limited	3.30	Divi's Laboratories Limited	1.97
Chemicals			
Linde India Limited	1.95	Power	
Consumer Non Durables			
ITC Limited	2.55	Torrent Power Limited	1.37
Ferrous Metals			
Tata Steel Limited*	8.68	Software	
Finance			
SBI Life Insurance Company Limited	2.86	Infosys Limited*	5.05
Equity Less Than 1% of Corpus			
Tata Consultancy Services Limited			
3.53			
Telecom - Services			
Bharti Airtel Limited*			
4.23			
Certificate of Deposit			
IDFC Bank Limited			
1.07			
Cash and Other Receivables			
1.28			
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RVF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,670,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	46,743,039	31,269,052	7,594,738	2,707,165	1,007,559	486,115	141,973
Scheme Return (%)	21.53	21.88	17.44	15.61	21.08	20.89	37.72
B: S&P BSE 100 Return (%)	13.68	14.24	13.76	12.18	14.44	15.85	24.52
AB: S&P BSE Sensex Return (%)	12.66	13.26	12.97	11.03	12.31	13.59	22.92

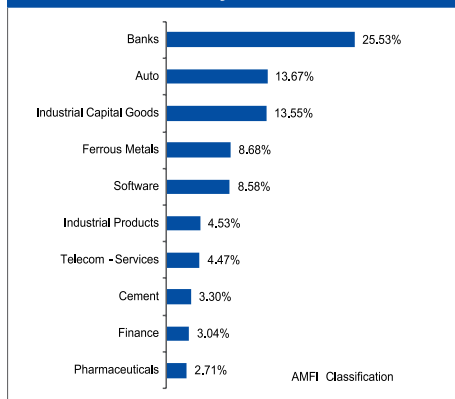
Inception Date: October 8, 1995

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
13-Jan-17	4.25	43.2931	39.0431
15-Jan-16	4.50	40.9070	36.4070
16-Jan-15	5.00	52.8545	47.8545
Direct - Dividend Plan			
13-Jan-17	4.25	44.6611	40.4111
15-Jan-16	4.50	41.7853	37.2853
16-Jan-15	5.00	53.6114	48.6114

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Top 200 Fund is a large cap oriented portfolio which invests in companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200. Large cap stocks endeavor to provide stability & liquidity to the portfolio. It endeavors to generate alpha while owning best of the index companies. It endeavors to invest in leaders or potential leaders with established business models & sustainable free cash flows. It endeavors to invest in growth companies at a reasonable valuation & with high return on equity. It invests in emerging large cap companies which have an established business model with a proven management track record and a potential to generate high cash flows.

Date of Allotment

August 8, 2007

Fund Manager

Sailesh Raj Bhan, Ashwani Kumar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 6,550.27 Cr

Month End: ₹ 7,169.66 Cr

NAV as on December 29, 2017

Growth Plan	₹ 33.3339
Dividend Plan	₹ 17.2965
Bonus Option	₹ 33.3339
Institutional Bonus Option	₹ 34.4013
Direct - Growth Plan	₹ 34.7983
Direct - Dividend Plan	₹ 21.6897
Direct - Bonus Option	₹ 34.7983

Volatility Measures

Standard Deviation	4.15
Beta	1.01
Sharpe Ratio	0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.30

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.13

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Mahindra & Mahindra Limited	2.30	Industrial Capital Goods	
TVS Motor Company Limited	1.30	ABB India Limited	1.98
Ashok Leyland Limited	1.25	GE T&D India Limited	1.14
Auto Ancillaries			
Bosch Limited	2.39	Industrial Products	
Amara Raja Batteries Limited	1.88	Bharat Forge Limited	1.75
Banks			
State Bank of India*	5.40	Cummins India Limited	1.57
ICICI Bank Limited*	3.64	Media & Entertainment	
HDFC Bank Limited*	3.53	Zee Entertainment Enterprises Limited	1.46
Axis Bank Limited*	3.30	Petroleum Products	
Cement			
ACC Limited	2.45	Indian Oil Corporation Limited	2.71
Construction Project			
Larsen & Toubro Limited*	4.39	Castrol India Limited	1.62
NCC Limited	1.49	Reliance Industries Limited	1.03
Consumer Non Durables			
ITC Limited*	4.22	Pharmaceuticals	
Ferrous Metals			
Tata Steel Limited*	3.17	Divi's Laboratories Limited*	3.68
Finance			
Max Financial Services Limited	2.02	Dr. Reddy's Laboratories Limited	2.69
Cholamandalam Investment and Finance Company Limited	1.81	Cipla Limited	1.53
Bajaj Finance Limited	1.47	Sun Pharmaceutical Industries Limited	1.19
Housing Development Finance Corporation Limited	1.13	Aurobindo Pharma Limited	1.06
ICICI Lombard General Insurance Company Limited	1.05	Software	
Gas			
GAIL (India) Limited	2.09	Infosys Limited*	3.89
Petronet LNG Limited	1.17	Tata Consultancy Services Limited	3.01
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Limited	1.39	HCL Technologies Limited	1.86
Telecom - Services			
Bharti Airtel Limited*			
3.03			
Certificate of Deposit			
0.69			
Commercial Paper			
0.69			
Equity Less Than 1% of Corpus			
9.75			
Cash and Other Receivables			
(0.26)			
Grand Total			
100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RT200F

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,250,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,002,091	2,852,039	985,452	477,433	138,585
Scheme Return (%)	16.06	16.59	20.15	19.58	31.66
B: S&P BSE 200 Return (%)	12.51	12.98	15.89	17.09	26.57
AB: S&P BSE Sensex Return (%)	10.65	11.03	12.31	13.59	22.92
Inception Date: August 8, 2007					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
22-Dec-17	0.17	17.4943	17.3243
24-Nov-17	0.17	17.3097	17.1397
24-Oct-17	0.17	16.9131	16.7431
Direct - Dividend Plan			
22-Dec-17	0.17	21.8925	21.7225
24-Nov-17	0.17	21.5988	21.4288
24-Oct-17	0.17	21.0394	20.8694

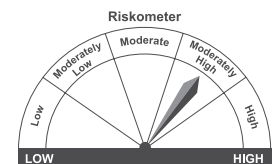
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on December 31, 2017

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Actively managed fund + Scientific approach + Expertise + Back test = Reliance Quant Plus Fund.

Reliance Quant Plus is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. It provides the investors with a twin advantage of stock selection process based on quantitative model and the Fund Manager's expertise leading to active fund management. The model would shortlist 15-20 Nifty 50 stocks through a screening mechanism at predetermined intervals, i.e. on weekly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality, thus, giving a leverage to diversify risks and returns in such a volatile situation. Final selection of stocks and weightage allocation is a composite effort of the Fund Manager and the quantitative model.

Date of Allotment

April 18, 2008

Fund Manager

Ashutosh Bhargava

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 28.60 Cr

Month End: ₹ 28.89 Cr

NAV as on December 29, 2017

Growth Plan	₹ 25.3556
Dividend Plan	₹ 13.5190
Bonus Option	₹ 25.3556
Direct - Growth Plan	₹ 26.1095
Direct - Dividend Plan	₹ 15.0212
Direct - Bonus Option	₹ 26.1095

Volatility Measures

Standard Deviation	3.89
Beta	0.97
Sharpe Ratio	0.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.14

Expense Ratio^

Regular/Other than Direct	1.09
Direct	0.39

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	5.50	Gas	
Banks		GAIL (India) Limited*	5.20
HDFC Bank Limited*	4.92	Non - Ferrous Metals	
IndusInd Bank Limited	4.83	Hindalco Industries Limited*	5.47
State Bank of India	4.71	Vedanta Limited*	5.45
Construction Project			
Larsen & Toubro Limited*	5.04	Petroleum Products	
Consumer Non Durables		Reliance Industries Limited	4.87
Hindustan Unilever Limited*	5.24	Indian Oil Corporation Limited	4.81
Asian Paints Limited	4.77	Hindustan Petroleum Corporation Limited	4.75
Ferrous Metals			
Tata Steel Limited*	5.09	Power	
Finance			
Housing Development Finance Corporation Limited*	4.97	Power Grid Corporation of India Limited	4.71
Indiabulls Housing Finance Limited	4.88	Software	
Bajaj Finance Limited	4.80	HCL Technologies Limited*	5.15
		Tata Consultancy Services Limited	4.77
		Cash and Other Receivables	
		0.07	
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RQPF

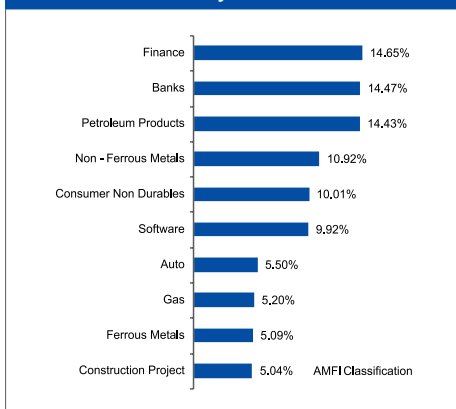
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,170,000	600,000	360,000	120,000
Market Value (₹)	2,181,054	840,484	449,137	133,332
Scheme Return (%)	12.36	13.59	15.19	22.44
B: Nifty 50 Return (%)	11.71	13.12	14.21	22.20
AB: S&P BSE Sensex Return (%)	11.27	12.31	13.59	22.92
Inception Date: April 18, 2008				

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - Dividend Plan			
24-Jun-15	4.70	16.3432	11.6432

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance NRI Equity fund has a mix of both top down and bottom up strategy. Stock selection remains the most important factor for long term performance. The fund invests in S&P BSE 200 or top 200 companies by market capitalization and has a large cap bias which would enable the fund to perform better during market recovery as blue chip stocks with good earnings visibility would tend to fare better than mid cap and small cap stocks in early revival. The fund will focus on companies with relatively higher market capitalization and having good liquidity in the stock market. The sector allocation may change as and when there is a better clarity regards direction of the economic environment. While maintaining focus on the long term investment ideas, the reasonable size of the fund allow us to take aggressive short term trading calls.

Date of Allotment

November 15, 2004

Fund Manager

Meenakshi Dawar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 90.92 Cr

Month End: ₹ 91.99 Cr

NAV as on December 29, 2017

Growth Plan	₹ 86.6529
Dividend Plan	₹ 27.2331
Bonus Option	₹ 86.6529
Direct - Growth Plan	₹ 89.1907
Direct - Dividend Plan	₹ 31.1842

Volatility Measures

Standard Deviation	3.84
Beta	0.93
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.47

Expense Ratio^

Regular/Other than Direct	2.68
Direct	2.08

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	5.82	Gas	
Tata Motors Limited	1.17	GAIL (India) Limited	1.46
Auto Ancillaries			
MRF Limited*	3.93	Hotels, Resorts And Other Recreational Activities	
Exide Industries Limited	2.43	The Indian Hotels Company Limited	3.07
Bosch Limited	2.19	Industrial Capital Goods	
Banks			
HDFC Bank Limited*	10.18	ABB India Limited*	3.81
ICICI Bank Limited	3.75	Industrial Products	
Kotak Mahindra Bank Limited	3.59	Cummins India Limited	1.96
State Bank of India	2.53	Non - Ferrous Metals	
Yes Bank Limited	1.88	Vedanta Limited	2.51
Cement			
Grasim Industries Limited*	4.75	Hindustan Zinc Limited	2.06
ACC Limited*	4.01	Petroleum Products	
Construction Project			
Larsen & Toubro Limited*	4.79	Reliance Industries Limited*	4.00
Consumer Non Durables			
ITC Limited*	4.72	Pharmaceuticals	
Ferrous Metals			
Tata Steel Limited	1.99	Dr. Reddy's Laboratories Limited	2.10
Finance			
Housing Development Finance Corporation Limited*	4.84	Cipla Limited	1.98
Bajaj Finance Limited	1.91	Software	
Multi Commodity Exchange of India Limited	1.54	HCL Technologies Limited	3.72
		Infosys Limited	3.05
		Telecom - Services	
		Bharti Airtel Limited	2.30
		Cash and Other Receivables	
			1.94
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RNEF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,580,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,485,037	2,579,490	874,978	444,714	130,478
Scheme Return (%)	14.78	14.71	15.24	14.48	17.51
B: S&P BSE 200 Return (%)	12.43	12.98	15.89	17.09	26.57
AB: S&P BSE Sensex Return (%)	11.13	11.03	12.31	13.59	22.92

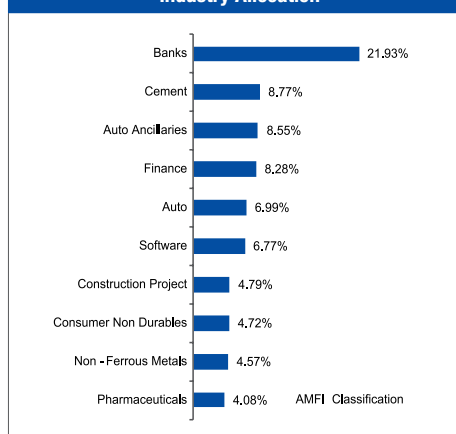
Inception Date: November 15, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
20-Jan-17	2.50	24.7622	22.2622
22-Jan-16	2.50	23.6110	21.1110
23-Jan-15	2.50	29.2166	26.7166
Direct - Dividend Plan			
20-Jan-17	2.50	27.8491	25.3491
22-Jan-16	2.50	26.0809	23.5809
23-Jan-15	2.50	31.8622	29.3622

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments primarily drawn from companies of S&P BSE 200

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Focused Large Cap Fund intends to create a focused portfolio consisting of 25 stocks primarily investing in the Top 100 companies by market capitalization. Concentrated bets in high conviction stocks. Portfolio diversified across sectors, not more than 25% exposure in single sector. Atleast 75% of the portfolio will be invested in the Top 100 Companies by market capitalization. The fund may have a tactical allocation to niche businesses (beyond the Top 100 Co's) which are market leaders in their respective segments. Key investment parameters will be companies with sustainable business models, proven track record and growth at reasonable price. Emphasis on alpha generation through sector rotation.

Date of Allotment

March 28, 2006

Fund Manager

Meenakshi Dawar

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 1,336.88 Cr

Month End: ₹ 1,359.74 Cr

NAV as on December 29, 2017

Growth Plan	₹	30.8718
Dividend Plan	₹	20.9634
Bonus Option	₹	30.8718
Direct - Growth Plan	₹	31.9633
Direct - Dividend Plan	₹	21.6003
Direct - Bonus Option	₹	31.9633

Volatility Measures

Standard Deviation	4.15
Beta	1.00
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.89

Expense Ratio^

Regular/Other than Direct	2.15
Direct	1.35

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	6.71	Finance	
Tata Motors Limited	2.30	Bharat Financial Inclusion Limited*	4.27
Auto Ancillaries			
Exide Industries Limited*	4.11	Max Financial Services Limited	3.49
Banks			
HDFC Bank Limited*	9.50	Gas	
ICICI Bank Limited*	5.17	Petronet LNG Limited	3.67
Yes Bank Limited	3.74	Industrial Capital Goods	
State Bank of India	3.52	Siemens Limited	2.59
Kotak Mahindra Bank Limited	1.49	Pesticides	
Cement			
Grasim Industries Limited*	4.54	UPL Limited	1.85
ACC Limited	2.74	Petroleum Products	
Construction Project			
Larsen & Toubro Limited*	5.32	Indian Oil Corporation Limited	3.35
Consumer Non Durables			
United Spirits Limited*	4.86	Reliance Industries Limited	2.71
ITC Limited	3.87	Software	
Dabur India Limited	1.80	Infosys Limited*	4.21
Ferrous Metals			
Tata Steel Limited	3.23	Telecom - Services	
Grand Total			
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RFLCF

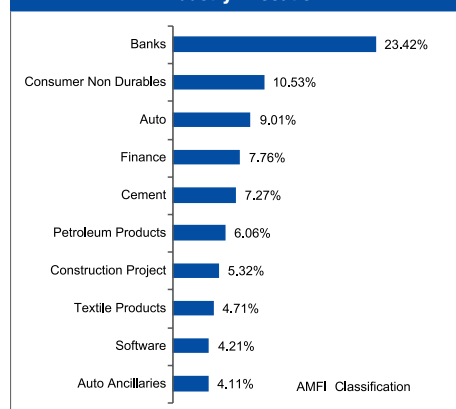
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,420,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,919,236	2,328,304	895,228	451,338	133,094
Scheme Return (%)	11.61	12.78	16.18	15.53	22.02
B: Nifty 50 Return(%)	10.78	11.47	13.12	14.21	22.20
AB: S&P BSE Sensex Return (%)	10.31	11.03	12.31	13.59	22.92
Inception Date: March 28, 2006					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
17-Feb-17	2.00	19.9413	17.9413
19-Feb-16	1.75	17.0716	15.3216
20-Feb-15	2.35	22.5610	20.2110
Direct - Dividend Plan			
17-Feb-17	2.00	20.3683	18.3683
19-Feb-16	1.75	17.2719	15.5219
20-Feb-15	2.35	22.6773	20.3273

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in concentrated portfolio of equity & equity related instruments up to 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Index

Details as on December 31, 2017

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 126.59 Cr

Month End: ₹ 128.70 Cr

NAV as on December 29, 2017

Growth Plan	₹ 17.5330
Quarterly Dividend Plan	₹ 17.5330
Half Yearly Dividend Plan	₹ 17.5330
Annual Dividend Plan	₹ 17.5330
Bonus Option	₹ 17.5330
Direct - Growth Plan	₹ 17.9450
Direct - Quarterly Dividend Plan	₹ 17.9450
Direct - Half Yearly Dividend Plan	₹ 17.9450
Direct - Annual Dividend Plan	₹ 17.9450
Direct - Bonus Option	₹ 17.9450

Volatility Measures

Standard Deviation	3.88
Beta	0.98
Sharpe Ratio	0.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.26

Tracking Error® 0.32

Expense Ratio^

Regular/Other than Direct 0.85

Direct 0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	3.17	Finance	
Tata Motors Limited	1.96	Housing Development Finance Corporation Limited*	6.70
Mahindra & Mahindra Limited	1.72	Bajaj Finance Limited	1.02
Hero MotoCorp Limited	1.20	Non - Ferrous Metals	
Bajaj Auto Limited	1.11	Vedanta Limited	1.50
Banks			
HDFC Bank Limited*	9.39	Oil	
ICICI Bank Limited*	4.94	Oil & Natural Gas Corporation Limited	1.35
Kotak Mahindra Bank Limited*	3.30	Petroleum Products	
State Bank of India	2.82	Reliance Industries Limited*	7.78
Axis Bank Limited	2.35	Pharmaceuticals	
IndusInd Bank Limited	2.06	Sun Pharmaceutical Industries Limited	1.55
Yes Bank Limited	1.42	Power	
Cement			
UltraTech Cement Limited	1.11	NTPC Limited	1.32
Construction Project			
Larsen & Toubro Limited*	3.80	Power Grid Corporation of India Limited	1.08
Consumer Non Durables			
ITC Limited*	5.51	Software	
Hindustan Unilever Limited	2.40	Infosys Limited*	5.11
Asian Paints Limited	1.28	Tata Consultancy Services Limited*	3.30
Ferrous Metals			
Tata Steel Limited	1.20	HCL Technologies Limited	1.22
Telecom - Services			
Bharti Airtel Limited 1.71			
Equity Less Than 1% of Corpus 15.38			
Cash and Other Receivables 0.25			
Grand Total 100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-NP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	870,000	600,000	360,000	120,000
Market Value (₹)	1,366,882	831,079	442,342	133,241
Scheme Return (%)	12.31	13.13	14.10	22.28
B: Nifty 50 Return (%)	12.13	13.12	14.21	22.20
AB: S&P BSE Sensex Return (%)	11.54	12.31	13.59	22.92

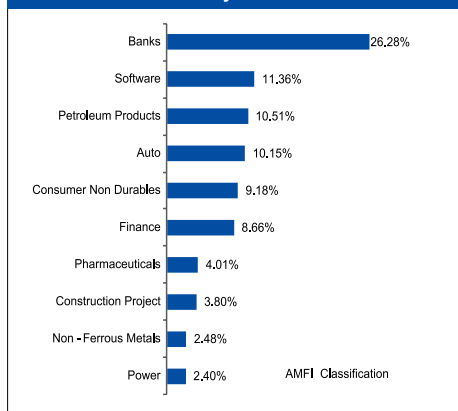
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

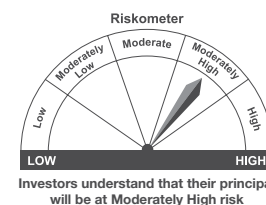


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Index

Details as on December 31, 2017

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of S&P BSE Sensex. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

S&P BSE Sensex

Fund Size

Monthly Average: ₹ 4.46 Cr

Month End: ₹ 4.51 Cr

NAV as on December 29, 2017

Growth Plan	₹ 16.7152
Quarterly Dividend Plan	₹ 16.7152
Half Yearly Dividend Plan	₹ 16.7152
Annual Dividend Plan	₹ 16.7152
Bonus Option	₹ 16.7152
Direct - Growth Plan	₹ 17.0866
Direct - Quarterly Dividend Plan	₹ 17.0866
Direct - Half Yearly Dividend Plan	₹ 17.0866
Direct - Annual Dividend Plan	₹ 17.0866
Direct - Bonus Option	₹ 17.0866

Volatility Measures

Standard Deviation	3.68
Beta	0.95
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.69

Tracking Error® 0.54

Expense Ratio^

Regular/Other than Direct	0.85
Direct	0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	3.84	Finance	
Tata Motors Limited	2.77	Housing Development Finance Corporation Limited*	8.09
Mahindra & Mahindra Limited	2.08	Minerals/Mining	
Hero MotoCorp Limited	1.46	Coal India Limited	1.02
Bajaj Auto Limited	1.34	Oil	
Banks			
HDFC Bank Limited*	11.31	Oil & Natural Gas Corporation Limited	1.63
ICICI Bank Limited*	5.98	Petroleum Products	
Kotak Mahindra Bank Limited*	3.53	Reliance Industries Limited*	8.83
State Bank of India	3.41	Pharmaceuticals	
Axis Bank Limited	2.84	Sun Pharmaceutical Industries Limited	1.83
IndusInd Bank Limited	2.49	Power	
Yes Bank Limited	1.71	NTPC Limited	1.60
Construction Project			
Larsen & Toubro Limited*	4.54	Power Grid Corporation of India Limited	1.31
Consumer Non Durables			
ITC Limited*	6.65	Software	
Hindustan Unilever Limited	2.90	Infosys Limited*	6.16
Asian Paints Limited	1.55	Tata Consultancy Services Limited*	3.99
Ferrous Metals			
Tata Steel Limited	1.46	Wipro Limited	1.18
Telecom - Services			
Bharti Airtel Limited 1.76			
Equity Less Than 1% of Corpus 1.81			
Cash and Other Receivables 0.93			
Grand Total 100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-SP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	870,000	600,000	360,000	120,000
Market Value (₹)	1,331,966	813,936	439,548	133,732
Scheme Return (%)	11.61	12.28	13.65	23.13
B: S&P BSE Sensex Return(%)	11.54	12.31	13.59	22.92
AB: Nifty 50 Return(%)	12.13	13.12	14.21	22.20

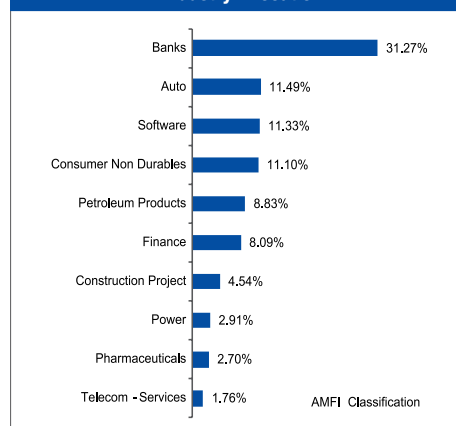
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

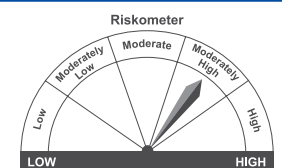
For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on December 31, 2017

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Growth Fund attempts to achieve superior alpha by investing in a combination of Market Leaders and Emerging leaders. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a Growth at Reasonable Price (GARP) style for investing. It endeavors to invest in companies that have the potential to substantially increase their profitability and companies with consistent track record. The fund attempts to identify potential market leaders at an early stage with a view to create long term alpha.

Date of Allotment

October 8, 1995

Fund Manager

Manish Gunwani

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 7,217.30 Cr

Month End: ₹ 7,437.02 Cr

NAV as on December 29, 2017

Growth Plan	₹	1,201.5044
Dividend Plan	₹	79.5993
Bonus Option	₹	200.0138
Institutional - Dividend Plan	₹	719.8638
Direct - Growth Plan	₹	1,244.4954
Direct - Dividend Plan	₹	97.2453
Direct - Bonus Option	₹	206.7464

Volatility Measures

Standard Deviation	4.65
Beta	1.08
Sharpe Ratio	0.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times)

Expense Ratio[^]

Regular/Other than Direct	1.98
Direct	1.28

Load structure

Entry Load: Nil
Exit Load: Nil (w.e.f. Oct 03, 2017)

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Gas	
TVS Motor Company Limited	1.68	Gujarat State Petronet Limited	1.40
Ashok Leyland Limited	1.37	Healthcare Services	
Auto Ancillaries		Apollo Hospitals Enterprise Limited	1.86
MRF Limited	1.42	Industrial Capital Goods	
Apollo Tyres Limited	1.31	CG Power and Industrial Solutions Limited	1.98
Banks		Industrial Products	
State Bank of India*	2.81	Greaves Cotton Limited	1.38
ICICI Bank Limited*	2.47	Non - Ferrous Metals	
Karur Vysya Bank Limited	1.70	National Aluminium Company Limited	1.87
The Federal Bank Limited	1.57	Pesticides	
Cement		UPL Limited*	2.38
Birla Corporation Limited*	3.26	Pharmaceuticals	
Chemicals		Cipla Limited	1.47
Tata Chemicals Limited*	1.99	Hikal Limited	1.33
Construction Project		Divi's Laboratories Limited	1.26
NCC Limited	1.80	Alkem Laboratories Limited	1.23
Engineers India Limited	1.01	Sanofi India Limited	1.05
Consumer Durables		Power	
HSIL Limited*	2.77	NLC India Limited	1.48
Orient Paper & Industries Limited*	2.76	PTC India Limited	1.34
Crompton Greaves Consumer Electricals Limited	1.48	CESC Limited	1.30
Consumer Non Durables		Nava Bharat Ventures Limited	1.28
United Spirits Limited	1.15	Software	
Radico Khaitan Limited	1.02	Cyient Limited*	2.12
Ferrous Metals		Telecom - Equipment & Accessories	
Tata Steel Limited	1.74	Tejas Networks Limited	1.05
Jindal Saw Limited	1.52	Textiles - Cotton	
Maharashtra Seamless Limited	1.16	Vardhman Textiles Limited	1.87
Finance		Transportation	
Muthoot Finance Limited*	3.48	Spicejet Limited*	2.04
Bharat Financial Inclusion Limited	1.84	Redington (India) Limited	1.31
Cholamandalam Investment and Finance Company Limited	1.74	Certificate of Deposit	1.14
Max Financial Services Limited	1.47	IDFC Bank Limited	1.14
TI Financial Holdings Limited	1.46	Equity Less Than 1% of Corpus	19.48
Mahindra & Mahindra Financial Services Limited	1.28	Cash and Other Receivables	1.14
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RGF

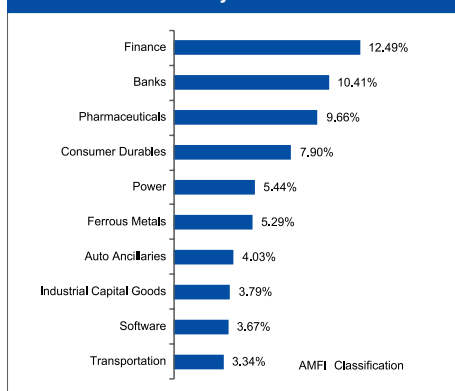
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,670,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	76,421,910	46,665,048	10,662,994	3,026,007	1,062,634	501,681	142,421
Scheme Return (%)	24.96	25.06	21.29	17.69	23.30	23.21	38.52
B: S&P BSE 100 Return (%)	13.68	14.24	13.76	12.18	14.44	15.85	24.52
AB: S&P BSE Sensex Return (%)	12.66	13.26	12.97	11.03	12.31	13.59	22.92
Inception Date: October 8, 1995							

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
9-Mar-17	7.00	67.9187	60.9187
15-Mar-16	5.50	58.0985	52.5985
5-Mar-15	6.50	73.3219	66.8219
Direct - Dividend Plan			
09-Mar-17	7.00	80.9647	73.9647
15-Mar-16	5.50	67.7176	62.2176
5-Mar-15	6.50	83.8473	77.3473

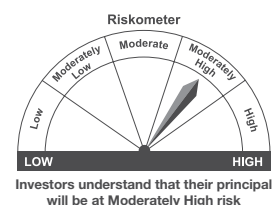
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Mid & Small Cap

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Mid & Small Cap is primarily focused on mid cap space with a flexibility to invest upto 30% in smaller companies. The fund adopts a bottom up investment approach investing across sectors. The portfolio is well diversified across stocks & themes. The fund strategy revolves around – Bottom up stock selection, niche ideas, focus on good quality companies and an optimal mix of Growth & Value plays.

Date of Allotment

December 26, 2006

Fund Manager

Samir Rachh

Benchmark

S&P BSE MidSmallCap

Fund Size

Monthly Average: ₹ 3,467.15 Cr

Month End: ₹ 3,557.71 Cr

NAV as on December 29, 2017

Growth Plan	₹	51.0088
Dividend Plan	₹	26.3724
Direct - Growth Plan	₹	53.1728
Direct - Dividend Plan	₹	30.9489

Volatility Measures

Standard Deviation	4.93
Beta	1.00
Sharpe Ratio	0.18

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.90

Expense Ratio^

Regular/Other than Direct	2.03
Direct	1.18

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Mahindra Holidays & Resorts India Limited	1.51
Mahindra & Mahindra Limited	1.84	Oriental Hotels Limited	1.51
Auto Ancillaries		Industrial Capital Goods	
Automotive Axles Limited*	2.24	GE Power India Limited*	2.78
Amara Raja Batteries Limited	1.63	Honeywell Automation India Limited*	2.65
Banks		Titagarh Wagons Limited	1.45
HDFC Bank Limited*	2.97	ABB India Limited	1.07
The Federal Bank Limited	1.77	Industrial Products	
State Bank of India	1.69	SKF India Limited	2.08
ICICI Bank Limited	1.61	Ador Welding Limited	1.41
Cement		Media & Entertainment	
Birla Corporation Limited*	2.54	INOX Leisure Limited	2.08
The India Cements Limited	2.07	Dish TV India Limited	1.93
NCL Industries Limited	1.47	Navneet Education Limited	1.09
Sanghi Industries Limited	1.37	Pesticides	
Chemicals		UPL Limited	1.98
Gujarat Narmada Valley Fertilizers and Chemicals Limited*	3.11	Petroleum Products	
Atul Limited*	2.38	Gulf Oil Lubricants India Limited	2.08
Construction Project		Pharmaceuticals	
NCC Limited	1.92	Abbott India Limited*	2.63
Consumer Durables		Sun Pharmaceutical Industries Limited	1.63
Sheela Foam Limited	1.88	Cipla Limited	1.50
Consumer Non Durables		Unichem Laboratories Limited	1.15
United Spirits Limited*	2.44	Textile Products	
Tata Coffee Limited	1.59	Page Industries Limited	2.14
Jyothy Laboratories Limited	1.20	Textiles - Cotton	
Ferrous Metals		Vardhman Textiles Limited	1.00
Jindal Stainless (Hisar) Limited	2.20	Transportation	
Finance		Redington (India) Limited	2.01
Muthoot Finance Limited*	2.77	Navkar Corporation Limited	1.49
TI Financial Holdings Limited	2.21	The Great Eastern Shipping Company Limited	1.16
CARE Ratings Limited	1.67	Commercial Paper	2.78
Max Financial Services Limited	1.67	National Bank For Agriculture and Rural Development	2.78
Cholamandalam Investment and Finance Company Limited	1.10	Equity Less Than 1% of Corpus	9.62
Hotels, Resorts And Other Recreational Activities		Cash and Other Receivables	0.28
The Indian Hotels Company Limited	1.66	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RMSCF

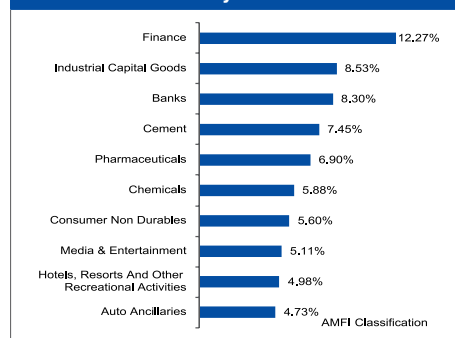
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,330,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,231,691	3,639,229	1,168,144	505,479	142,424
Scheme Return (%)	19.67	21.12	27.29	23.77	38.53
B: S&P BSE MidSmallCap Return(%)	16.87	18.37	26.90	29.25	49.80
AB: S&P BSE Sensex Return(%)	10.37	11.03	12.31	13.59	22.92
Inception Date: December 26, 2006					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-17	2.25	22.8984	20.6484
28-Mar-16	1.20	18.3030	17.1030
18-Mar-15	3.00	23.4333	20.4333
Direct - Dividend Plan			
15-Mar-17	2.25	26.2741	24.0241
28-Mar-16	1.20	20.6443	19.4443
18-Mar-15	3.00	25.8658	22.8658

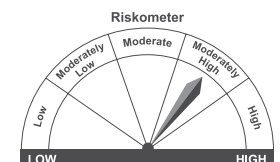
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities including derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on December 31, 2017

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

The fund attempts to generate superior risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is in between the highest & lowest market capitalization of companies on S&P BSE Small Cap at the time of investment. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate superior risk adjusted performance over a period of time.

Date of Allotment

September 16, 2010

Fund Manager

Samir Rachh

Benchmark

S&P BSE SmallCap

Fund Size

Monthly Average: ₹ 5,978.73 Cr

Month End: ₹ 6,371.50 Cr

NAV as on December 29, 2017

Growth Plan	₹	47.7075
Dividend Plan	₹	37.1412
Bonus Option	₹	47.7075
Direct - Growth Plan	₹	49.9425
Direct - Dividend Plan	₹	39.0912
Direct - Bonus Option	₹	49.9425

Volatility Measures

Standard Deviation	5.35
Beta	1.00
Sharpe Ratio	0.29

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.82

Expense Ratio^

Regular/Other than Direct	2.00
Direct	1.00

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries		Bharat Electronics Limited	1.32
LG Balakrishnan & Bros Limited	1.76	Genus Power Infrastructures Limited	1.24
Banks		Apar Industries Limited	1.22
RBL Bank Limited*	1.95	Industrial Products	
Karur Vysya Bank Limited	1.26	Polyplex Corporation Limited	1.22
HDFC Bank Limited	1.08	Kirloskar Brothers Limited	1.18
Cement		Miscellaneous	
The India Cements Limited	1.66	Seya Industries Limited*	2.22
Orient Cement Limited	1.53	Paper	
Chemicals		West Coast Paper Mills Limited*	2.11
Navin Fluorine International Limited*	2.96	Pharmaceuticals	
Deepak Nitrite Limited*	2.06	FDC Limited	1.43
Atul Limited	1.29	Power	
Construction		Kalpataru Power Transmission Limited	1.58
ITD Cementation India Limited	1.36	Software	
Construction Project		Cyient Limited*	1.84
Ashoka Buildcon Limited	1.28	Telecom - Equipment & Accessories	
Consumer Durables		Vindhya Telelinks Limited*	2.00
VIP Industries Limited*	2.36	Tejas Networks Limited	1.63
HSIL Limited	1.52	Sterilite Technologies Limited	1.48
Orient Paper & Industries Limited	1.05	Textile Products	
Consumer Non Durables		Siyaram Silk Mills Limited	1.48
Zydus Wellness Limited*	1.84	Arvind Limited	1.27
Apex Frozen Foods Limited	1.80	Raymond Limited	1.20
United Breweries Limited	1.58	Lux Industries Limited	1.09
Radico Khaitan Limited	1.27	Certificate of Deposit	0.11
Ferrous Metals		IDFC Bank Limited	0.11
Srikalahasthi Pipes Limited	1.13	Commercial Paper	3.80
Finance		National Bank For Agriculture and Rural Development	2.71
GIC Housing Finance Limited*	1.84	ONGC Mangalore Petrochemicals Limited	1.09
Hotels, Resorts And Other Recreational Activities		Equity Less Than 1% of Corpus	32.27
Delta Corp Limited	1.14	Cash and Other Receivables	3.13
Industrial Capital Goods		Grand Total	100.00
Honda Siel Power Products Limited	1.43		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RSCF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	880,000	600,000	360,000	120,000
Market Value (₹)	2,940,656	1,528,024	595,483	154,666
Scheme Return (%)	32.49	38.86	36.24	61.12
B: S&P BSE SmallCap Return (%)	21.06	28.62	30.76	54.53
AB: S&P BSE Sensex Return (%)	11.44	12.31	13.59	22.92

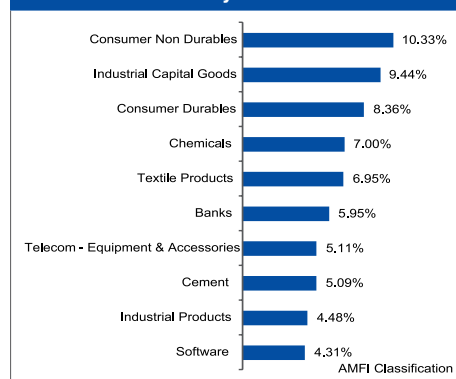
Inception Date: September 16, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
31-Jan-14	1.00	11.6954	10.6954
Direct - Dividend Plan			
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.6887	19.6887
31-Jan-14	1.00	11.7716	10.7716

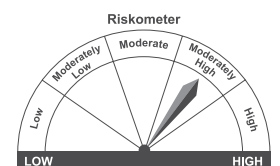
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Multi Cap

Details as on December 31, 2017

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Multi-cap strategy with an aim to participate in investment opportunities across all sectors and market capitalization. Depending on the market valuations and conditions, fund manager changes the mix between large cap and mid caps from time to time. Fund endeavors to invest in a combination of long term and short term calls to generate alpha. Fund focuses on investment in macro trends and niche companies having potential for sustainable growth i.e. a blended investment approach combining Top Down & Bottom up strategies.

Date of Allotment

June 8, 2005

Fund Manager

Samir Rachh

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3,415.63 Cr

Month End: ₹ 3,519.87 Cr

NAV as on December 29, 2017

Growth Plan	₹	77.7017
Dividend Plan	₹	28.4933
Direct - Growth Plan	₹	80.7649
Direct - Dividend Plan	₹	36.1999

Volatility Measures

Standard Deviation	4.90
Beta	1.10
Sharpe Ratio	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.59

Expense Ratio^

Regular/Other than Direct	2.04
Direct	1.34

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Bajaj Auto Limited	2.60	Hotels, Resorts And Other Recreational Activities	
Auto Ancillaries			
Motherson Sumi Systems Limited	2.42	EIH Limited	1.75
Tube Investment of India Limited	1.15	The Indian Hotels Company Limited	1.44
Banks			
HDFC Bank Limited*	5.16	Industrial Capital Goods	
State Bank of India*	3.52	Honeywell Automation India Limited*	8.69
Kotak Mahindra Bank Limited	2.24	GE Power India Limited	2.07
Canara Bank	1.69	CG Power and Industrial Solutions Limited	1.86
The Federal Bank Limited	1.54	Siemens Limited	1.06
Oriental Bank of Commerce	1.03	Industrial Products	
Cement			
Grasim Industries Limited	2.54	Communis India Limited	1.02
The India Cements Limited	2.19	Media & Entertainment	
Chemicals			
Linde India Limited	1.52	Dish TV India Limited	1.51
Construction			
The Phoenix Mills Limited*	3.56	Pesticides	
Construction Project			
Larsen & Toubro Limited*	3.75	UPL Limited	1.83
KEC International Limited	2.51	Petroleum Products	
Consumer Non Durables			
Bombay Burmah Trading Corporation Limited*	5.98	Indian Oil Corporation Limited	1.44
Jubilant Foodworks Limited	1.25	Pharmaceuticals	
Fertilisers			
Zuari Global Limited	1.39	Divi's Laboratories Limited*	2.68
Finance			
TI Financial Holdings Limited*	2.93	Torrent Pharmaceuticals Limited	1.99
Muthoot Finance Limited*	2.79	Syngene International Limited	1.69
Max Financial Services Limited	1.85	Power	
Grand Total			
		Reliance Infrastructure Limited	1.16
		Software	
		HCL Technologies Limited*	2.92
		Infosys Limited	2.13
		Intellect Design Arena Limited	1.44
		Certificate of Deposit	
		ICICI Bank Limited	2.80
		Equity Less Than 1% of Corpus	
		Cash and Other Receivables	
		Grand Total	
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RRSF-E

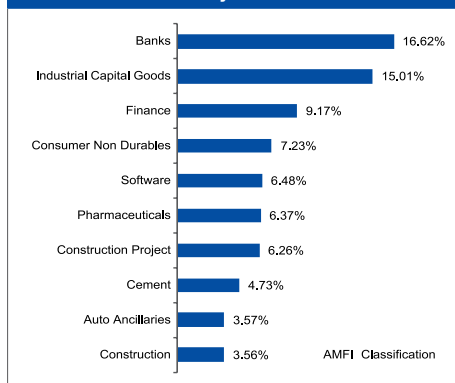
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,510,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,846,797	2,998,523	1,036,833	497,827	144,559
Scheme Return (%)	17.26	17.52	22.27	22.64	42.39
B: S&P BSE 100 Return (%)	11.59	12.18	14.44	15.85	24.52
AB: S&P BSE Sensex Return (%)	10.66	11.03	12.31	13.59	22.92
Inception Date: June 8, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-17	2.25	24.2904	22.0404
23-Mar-16	3.50	22.7094	19.2094
6-Feb-15	3.00	27.4957	24.4957
Direct - Dividend Plan			
15-Mar-17	2.25	30.0766	27.8266
23-Mar-16	3.50	27.1014	23.6014
06-Feb-15	3.00	31.9818	28.9818

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Multi Cap

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

It is a multi-cap, trend based fund with the flexibility to be overweight in a particular sector or market caps depending on the potential & opportunities as they arise. Investment in large caps may help to capture market movements & ensures liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models offers alpha creation possibilities. At any point of time between 40%-60% of the fund is invested in companies in the large Cap space, which provides significant stability & market participation. The balance is invested in the emerging businesses which can be further categorized as:

- Quality Mid cap plays with a track record and scalable business models
- Emerging or niche themes with sustainable competitive advantages
- Deep Value Component – > Deep Value Stocks - Currently mispriced by markets due to non-fundamental reasons

Date of Allotment

March 28, 2005

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10,422.94 Cr

Month End: ₹ 10,658.01 Cr

NAV as on December 29, 2017

Growth Plan	₹ 97.8256
Dividend Plan	₹ 36.0613
Bonus Option	₹ 97.8256
Direct - Growth Plan	₹ 101.6266
Direct - Dividend Plan	₹ 43.9780
Direct - Bonus Option	₹ 101.6266

Volatility Measures

Standard Deviation	4.34
Beta	0.99
Sharpe Ratio	0.08

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.65

Expense Ratio[^]

Regular/Other than Direct 1.98

Direct 1.28

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Kennametal India Limited	1.33
Mahindra & Mahindra Limited	2.40	CG Power and Industrial Solutions Limited	1.26
TVS Motor Company Limited	1.23	ABB India Limited	1.12
Auto Ancillaries		Gujarat Fluorochemicals Limited	1.04
Bosch Limited	1.32	Industrial Products	
Banks		Bharat Forge Limited*	3.43
State Bank of India*	6.69	Cummins India Limited	3.05
ICICI Bank Limited*	5.01	Others	0.04
Axis Bank Limited*	3.70	Reliance ETF Junior BeES	0.04
HDFC Bank Limited	2.90	Pharmaceuticals	
Chemicals		Divi's Laboratories Limited*	5.70
Linde India Limited	1.53	Dr. Reddy's Laboratories Limited*	3.17
Construction		Retailing	
Prestige Estates Projects Limited	1.28	Shoppers Stop Limited	3.12
Simplex Infrastructures Limited	1.16	Aditya Birla Fashion and Retail Limited	2.33
Construction Project		Trent Limited	2.04
Larsen & Toubro Limited*	3.78	Software	
NCC Limited	2.01	Infosys Limited*	3.63
Engineers India Limited	1.31	Info Edge (India) Limited	1.29
Ferrous Metals		Telecom - Services	
Tata Steel Limited	2.41	Bharti Airtel Limited	1.19
Finance		Certificate of Deposit	0.69
Max Financial Services Limited	2.84	ICICI Bank Limited	0.69
Hotels, Resorts And Other Recreational Activities		Equity Less Than 1% of Corpus	12.55
The Indian Hotels Company Limited*	4.15	Cash and Other Receivables	0.74
EIH Limited	1.80	Grand Total	100.00
Industrial Capital Goods			
GE T&D India Limited*	4.04		
Honeywell Automation India Limited	2.72		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in REOF

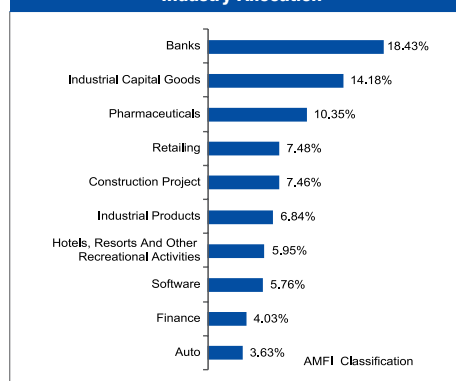
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,530,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	5,159,765	3,217,024	959,047	467,172	141,839
Scheme Return (%)	17.70	18.83	19.03	18.01	37.47
B: S&P BSE 100 Return(%)	11.71	12.18	14.44	15.85	24.52
AB: S&P BSE Sensex Return(%)	10.81	11.03	12.31	13.59	22.92
Inception Date: March 28, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
17-Mar-17	3.00	31.6909	28.6909
23-Mar-16	2.75	29.1413	26.3913
20-Mar-15	4.00	37.7197	33.7197
Direct - Dividend Plan			
17-Mar-17	3.00	37.7756	34.7756
23-Mar-16	2.75	33.9657	31.2157
20-Mar-15	4.00	42.9939	38.9939

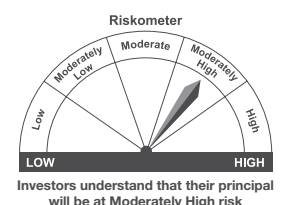
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Balanced

Details as on December 31, 2017

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Reliance RSF Balanced Fund endeavors to generate superior risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of Equity Growth potential with relative stability of fixed income investments. On the equity space the fund invests primarily in the large cap with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

Date of Allotment

June 08, 2005

Fund Manager

Sanjay Parekh, Amit Tripathi

Benchmark

Crissil Balanced Fund - Aggressive Index

Fund Size

Monthly Average: ₹ 10,930.31 Cr

Month End: ₹ 11,333.94 Cr

NAV as on December 29, 2017

Growth Plan	₹	55.5705
Dividend Plan	₹	18.5668
Monthly Dividend Plan	₹	11.6848
Quarterly Dividend Plan	₹	15.9755
Direct - Growth Plan	₹	58.7036
Direct - Dividend Plan	₹	23.2007
Direct - Monthly Dividend Plan	₹	11.9525
Direct - Quarterly Dividend Plan	₹	16.2988

Volatility Measures

Standard Deviation	3.24
Beta	1.16
Sharpe Ratio	0.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 2.84

Average Maturity 4.29 years

Modified Duration 2.89 years

Yield to Maturity* 9.04%

Expense Ratio^

Regular/Other than Direct	1.98
Direct	0.73

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables

YTM including other receivables: 8.98%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

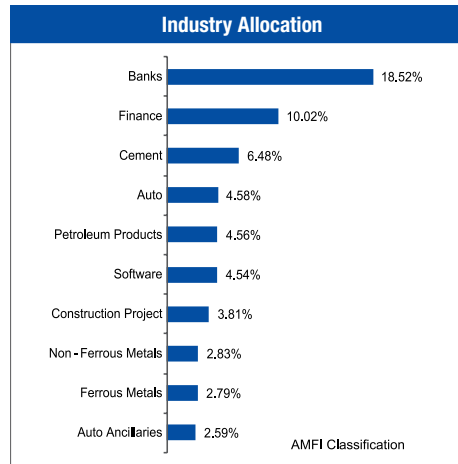
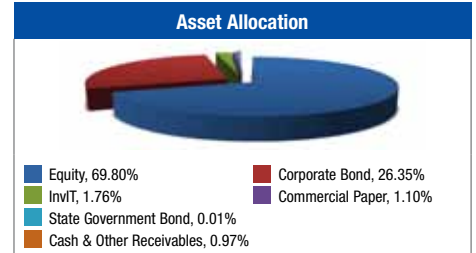
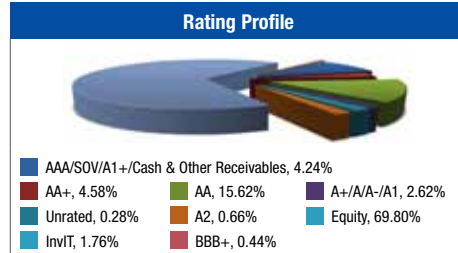
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Equity			PNB Housing Finance Limited	CRISIL A1+	0.04
Auto			Tata Motors Finance Limited	CARE A1+	0.04
Tata Motors Limited*	2.33		Kotak Mahindra Prime Limited	CRISIL A1+	0.02
Maruti Suzuki India Limited	1.72		Corporate Bond		26.35
Auto Ancillaries			Yes Bank Limited	ICRA AA	6.09
Motherhood Sumi Systems Limited	1.20		U.P. Power Corporation Limited	FITCH AA(SO)	3.68
Banks			Reliance Capital Limited	CARE AA+	2.70
HDFC Bank Limited*	8.55		The South Indian Bank Limited	CARE A+	1.77
ICICI Bank Limited*	4.09		Reliance Home Finance Limited	CARE AA	1.53
Kotak Mahindra Bank Limited*	2.26		State Bank of India	CRISIL AA+	1.09
State Bank of India	1.59		Morgan Credits Private Limited	CARE AA	0.87
Axis Bank Limited	1.09		Allahabad Bank	FITCH A	0.86
Cement			Reliance Power Limited	ICRA A2	0.66
Grasim Industries Limited*	5.56		Axis Bank Limited	CRISIL AA+	0.65
Construction Project			Bajaj Finance Limited	CARE AA	0.63
Larsen & Toubro Limited*	3.20		North Eastern Electric Power Corporation Limited	ICRA AA	0.52
Consumer Non Durables			Punjab National Bank	FITCH AA+/CRISIL AA	0.49
ITC Limited	1.01		Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.47
Ferrous Metals			United Bank of India	CRISIL BBB+	0.44
Tata Steel Limited	1.52		Bank of Baroda	CARE AA	0.31
JSW Steel Limited	1.27		Reliance Industries Limited	CRISIL AAA	0.30
Finance			Rural Electrification Corporation Limited	CRISIL AAA	0.28
Bharat Financial Inclusion Limited*	3.27		Avantha Realty Limited	UNRATED	0.28
Housing Development Finance Corporation Limited*	2.61		Reliance General Insurance Company Ltd	CARE AA	0.22
Max Financial Services Limited	1.03		Indiabulls Housing Finance Limited	CARE AAA	0.18
Non - Ferrous Metals			Housing Development Finance Corporation Limited	CRISIL AAA	0.07
Vedanta Limited	1.45		Power Finance Corporation Limited	CRISIL AAA	0.06
Petroleum Products			Power Grid Corporation of India Limited	CRISIL AAA	0.05
Reliance Industries Limited*	2.38		HDFC Bank Limited	CRISIL AAA	0.04
Indian Oil Corporation Limited	2.18		Ashok Leyland Limited	ICRA AA	0.04
Pharmaceuticals			Small Industries Dev Bank of India	CARE AAA	0.04
Aurobindo Pharma Limited	1.18		PNB Housing Finance Limited	CARE AAA	0.02
Software			Export Import Bank of India	CRISIL AAA	0.01
Infosys Limited*	4.37		Aditya Birla Fashion and Retail Limited	ICRA AA	0.01
Telecom - Services			State Government Bond		0.01
Bharti Airtel Limited	1.73		State Government Securities	SOV	0.01
Debt			InvIT		
Commercial Paper		1.10	IRB InvIT Fund		1.76
Trust Investment Advisors Private Limited	CARE A1+	0.87	Equity Less Than 1% of Corpus		14.54
IIFL Wealth Finance Limited	CRISIL A1+	0.04	Cash & Other Receivables		0.65
Tata Capital Financial Services Limited	ICRA A1+	0.04	Grand Total		100.00
JSW Steel Limited	CARE A1+	0.04			

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
22-Dec-17	0.16	18.7396	18.5796
24-Nov-17	0.16	18.7069	18.5469
24-Oct-17	0.15	18.5252	18.3752
Direct - Dividend Plan			
22-Dec-17	0.16	23.3735	23.2135
24-Nov-17	0.16	23.2648	23.1048
24-Oct-17	0.15	22.9680	22.818
Monthly Dividend Plan			
15-Dec-17	0.10	11.6245	11.5245
15-Nov-17	0.10	11.5527	11.4527
16-Oct-17	0.10	11.5651	11.4651
Direct - Monthly Dividend Plan			
15-Dec-17	0.10	11.8831	11.7831
15-Nov-17	0.10	11.7920	11.6920
16-Oct-17	0.10	11.7874	11.6874
Quarterly Dividend Plan			
15-Dec-17	0.40	16.1564	15.7564
15-Sep-17	0.40	16.3112	15.9112
15-Jun-17	0.40	15.5459	15.1459
Direct - Quarterly Dividend Plan			
15-Dec-17	0.40	16.4678	16.0678
15-Sep-17	0.40	16.5554	16.1554
15-Jun-17	0.40	15.7120	15.3120

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Balanced

Details as on December 31, 2017

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Reliance Equity Savings Fund seeks to invest in combination of Active Equities, Arbitrage Opportunities and Fixed Income securities. The fund endeavors to capture the Equity growth potential along with moderate volatility & regular income through investment in arbitrage opportunities and fixed income securities. The fund attempts to provide higher growth potential than debt funds due to moderate equity exposure and relatively lower volatility than equity funds through allocation to fixed income instruments & arbitrage opportunities.

Date of Allotment

May 30, 2015

Fund Manager

Sanjay Parekh, Anju Chhajer

Benchmark

40% of Crisil Liquid Fund Index, 30% of Crisil Short Term Bond Fund Index & 30% in Nifty 50

Fund Size

Monthly Average: ₹ 1,864.63 Cr

Month End: ₹ 1,974.11 Cr

NAV as on December 29, 2017

Growth Plan	₹ 12.6396
Dividend Plan	₹ 12.6396
Monthly Dividend Plan	₹ 11.5591
Quarterly Dividend Plan	₹ 11.5077
Bonus Option	₹ 12.6396
Direct - Growth Plan	₹ 13.0184
Direct - Dividend Plan	₹ 13.0184
Direct - Monthly Dividend Plan	₹ 11.9361
Direct - Quarterly Dividend Plan	₹ 11.8784
Direct - Bonus Option	₹ 13.0184

Average Maturity 1.47 years

Modified Duration 1.12 years

Yield to Maturity 8.82%

Expense Ratio[^]

Regular/Other than Direct 2.00

Direct 1.00

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Sector/Rating	% of Assets	Company/Issuer	Sector/Rating	% of Assets
Equity					
Non Hedge					
Tata Motors Limited*	Auto	1.38	National Aluminium Company Limited	Non - Ferrous Metals	0.65
Motherson Sumi Systems Limited	Auto Ancillaries	0.94	Hindalco Industries Limited	Non - Ferrous Metals	0.44
Federal-Mogul Goetze (India) Limited.	Auto Ancillaries	0.59	Oil & Natural Gas Corporation Limited	Oil	0.60
HDFC Bank Limited*	Banks	4.51	Indian Oil Corporation Limited	Petroleum Products	0.72
ICICI Bank Limited*	Banks	1.87	Reliance Industries Limited	Petroleum Products	0.71
Kotak Mahindra Bank Limited*	Banks	1.31	Hindustan Petroleum Corporation Limited	Petroleum Products	0.42
RBL Bank Limited	Banks	0.70	Aurobindo Pharma Limited	Pharmaceuticals	0.17
State Bank of India	Banks	0.63	Cipla Limited	Pharmaceuticals	0.11
Axis Bank Limited	Banks	0.43	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.04
The Federal Bank Limited	Banks	0.18	NLC India Limited	Power	0.35
DCB Bank Limited	Banks	0.14	Infosys Limited*	Software	2.00
Grasim Industries Limited*	Cement	2.97	Intellect Design Arena Limited	Software	0.16
The India Cements Limited	Cement	0.19	Bharti Airtel Limited*	Telecom - Services	1.42
Ambuja Cements Limited	Cement	0.14	Indian Terrain Fashions Limited	Textile Products	0.76
Larsen & Toubro Limited*	Construction Project	2.07	Non-Hedge Total		
Sadbhav Infrastructure Project Limited	Construction Project	0.41	Hedge Total		
ITC Limited	Consumer Non Durables	0.48	Debt		
JSW Steel Limited	Ferrous Metals	0.59	Corporate Bonds		
Tata Steel Limited	Ferrous Metals	0.57	HDFC Bank Limited	CRISIL AA+	3.81
Bharat Financial Inclusion Limited*	Finance	2.10	Axis Bank Limited	CRISIL AA+	3.76
Housing Development Finance Corporation Limited*	Finance	1.41	Yes Bank Limited	ICRA AA	3.71
Max Financial Services Limited	Finance	0.63	Punjab National Bank	CRISIL AA/FITCH AA+	2.53
HDFC Standard Life Insurance Company Limited	Finance	0.55	Morgan Credits Private Limited	CARE AA	2.49
PNB Housing Finance Limited	Finance	0.36	Bank of Baroda	CRISIL AA+/CARE AA	2.24
Bajaj Finance Limited	Finance	0.26	Reliance Power Limited	ICRA A2	1.27
GAIL (India) Limited	Gas	0.34	Reliance Home Finance Limited	CARE AA	1.26
Cochin Shipyard Limited	Industrial Capital Goods	0.32	Renew Power Venture Pvt Limited	CARE A+	1.02
Zee Entertainment Enterprises Limited	Media & Entertainment	0.60	L&T Finance Limited	ICRA AA+	0.35
UFO Moviez India Limited	Media & Entertainment	0.52	State Bank of India	CRISIL AA+	0.25
TV18 Broadcast Limited	Media & Entertainment	0.03	IDBI Bank Limited	CRISIL BBB+	0.24
Vedanta Limited	Non - Ferrous Metals	0.88	Commercial Paper		
			Bharti Telecom Limited	ICRA A1+	0.76
			Aditya Birla Finance Limited	ICRA A1+	0.50
			IIFL Wealth Finance Limited	ICRA A1+	0.25
			Net Current Assets and Liabilities		
			Grand Total		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RESF

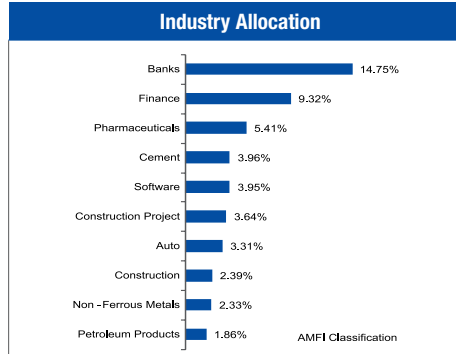
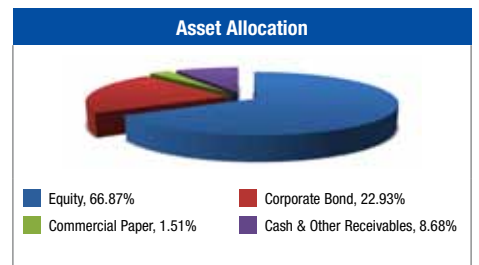
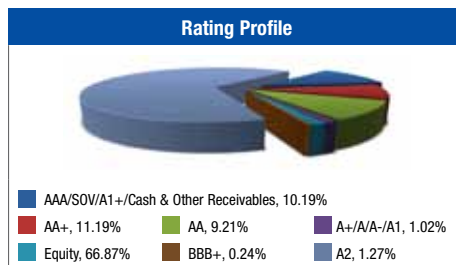
	Since Inception	1 Year
Total Amount Invested (₹)	320,000	120,000
Market Value (₹)	373,534	128,497
Scheme Return (%)	11.90	14.13
B: Custom Benchmark* Return(%)	12.37	15.37
AB: S&P BSE Sensex Return(%)	15.55	22.92
Inception Date: May 30, 2015		

*40% Crisil Liquid Fund Index + 30% Crisil Short Term Bond Fund Index + 30% Nifty 50

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66



Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
26-Dec-17	0.08	11.6160	11.5360
27-Nov-17	0.08	11.6103	11.5303
23-Oct-17	0.08	11.5217	11.4417
Direct - Monthly Dividend Plan			
26-Dec-17	0.08	11.9914	11.9114
27-Nov-17	0.08	11.9710	11.8910
23-Oct-17	0.08	11.8625	11.7825
Quarterly Dividend Plan			
19-Dec-17	0.25	11.7219	11.4719
19-Sep-17	0.25	11.7593	11.5093
19-Jun-17	0.25	11.5573	11.3073
Direct - Quarterly Dividend Plan			
19-Dec-17	0.25	12.0877	11.8377
19-Sep-17	0.25	12.0798	11.8298
19-Jun-17	0.25	11.8274	11.5774

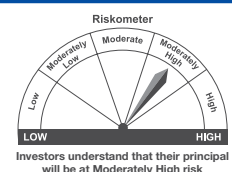
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income and capital appreciation over long term
- Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Sector Fund

Details as on December 31, 2017

Type of Scheme

An open ended Banking Sector Scheme

Current Investment Philosophy

Reliance Banking fund is a focused banking and financial services sector oriented fund investing across market caps within the sector. The fund is well diversified across sub segments like Private Banks, PSUs, NBFCs, Housing Fin Co's, Broking houses, etc. The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas. The fund thus attempts to lower risk through diversification while retaining the alpha creation potential.

Date of Allotment

May 26, 2003

Fund Manager

Sanjay Parekh

Benchmark

Nifty500 Banks Index

Fund size

Monthly Average: ₹ 3,057.31 Cr

Month End: ₹ 3,101.02 Cr

NAV as on December 29, 2017

Growth Plan	₹ 268.1191	Direct - Growth Plan	₹ 276.5443
Dividend Plan	₹ 59.3853	Direct - Dividend Plan	₹ 72.0171
Bonus Option	₹ 268.1191	Direct - Bonus Option	₹ 276.5443

Portfolio Turnover (Times) 1.36

Expense Ratio[^]

Regular/Other than Direct	2.04
Direct	1.29

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks		Muthoot Finance Limited*	2.47
HDFC Bank Limited*	23.55	HDFC Standard Life Insurance Company Limited	2.29
ICICI Bank Limited*	14.13	Housing Development Finance Corporation Limited	2.28
State Bank of India*	6.34	ICICI Prudential Life Insurance Company Limited	1.98
Kotak Mahindra Bank Limited*	4.26	Shriram Transport Finance Company Limited	1.70
The Federal Bank Limited*	3.65	Bajaj Finance Limited	1.59
RBL Bank Limited	1.83	SBI Life Insurance Company Limited	1.36
Axis Bank Limited	1.36	Indiabulls Housing Finance Limited	1.17
IndusInd Bank Limited	1.32	Certificate of Deposit	0.48
City Union Bank Limited	1.13	IDFC Bank Limited	0.48
Bank of Baroda	1.04	Commercial Paper	1.59
Finance		National Bank for Agriculture and Rural Development	1.59
Bharat Financial Inclusion Limited*	6.11	Equity Less Than 1% of Corpus	6.12
Reliance Capital Limited*	5.28	Cash and Other Receivables	1.03
Cholamandalam Investment and Finance Company Limited*	3.19	Grand Total	100.00
Max Financial Services Limited*	2.77		

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	5.13	Beta	0.94	Sharpe Ratio	0.15
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
10-Feb-17	5.00	51.0340	46.0340	10-Feb-17	5.00	60.4012	55.4012
12-Feb-16	4.00	39.4222	35.4222	12-Feb-16	4.00	45.5932	41.5932
27-Feb-15	5.00	57.6107	52.6107	27-Feb-15	5.00	65.4517	60.4517

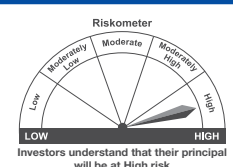
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies in banking sector and companies engaged in allied activities related to banking sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Reliance Diversified Power Sector Fund

Sector Fund

Details as on December 31, 2017

Type of Scheme

An open ended Power Sector Scheme

Current Investment Philosophy

It is an investment opportunity to participate in India's key driver of sustainable growth by investing in securities of companies in power sector. The portfolio has an adequate diversification within the sector by spreading investment over a large range of companies. The fund provides opportunity within the sector, with focused approach and flexibility to invest in power distribution, transmission, and generation related companies and primary financier to power projects. The portfolio is focused on creating long term risk adjusted return. This is one of the few sectors where demand is vast.

Date of Allotment

May 8, 2004

Fund Manager

Sanjay Doshi

Benchmark

S&P BSE Power

Fund size

Monthly Average: ₹ 2,033.67 Cr

Month End: ₹ 2,119.94 Cr

NAV as on December 29, 2017

Growth Plan	₹ 123.5565
Dividend Plan	₹ 42.5158
Bonus Option	₹ 123.5565
Direct - Growth Plan	₹ 127.3569
Direct - Dividend Plan	₹ 44.3029
Direct - Bonus Option	₹ 127.3569

Portfolio Turnover (Times) 0.39

Expense Ratio[^]

Regular/Other than Direct	2.10
Direct	1.45

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries		Industrial Products	
Exide Industries Limited	2.32	KSB Pumps Limited*	4.44
Banks		Kirloskar Pneumatic Company Limited*	4.06
ICICI Bank Limited	1.78	Cummins India Limited	3.40
Construction Project		Kirloskar Brothers Limited	1.80
KEC International Limited*	7.13	Power	
Larsen & Toubro Limited*	5.94	PTC India Limited*	5.94
NCC Limited	2.62	Torrent Power Limited*	4.82
BGR Energy Systems Limited	1.29	CESC Limited*	3.91
Ferrous Metals		NTPC Limited	3.56
Jindal Stainless (Hisar) Limited*	5.11	Kalpitaru Power Transmission Limited	2.70
Jindal Saw Limited	1.52	Power Grid Corporation of India Limited	2.27
Jindal Stainless Limited	1.05	Reliance Power Limited	1.36
Industrial Capital Goods		NLC India Limited	1.32
Apar Industries Limited*	5.31	Telecom - Equipment & Accessories	
GE Power India Limited*	4.20	Sterilite Technologies Limited	2.97
Thermax Limited	3.58	Certificate of Deposit	1.18
GE T&D India Limited	2.74	IDFC Bank Limited	1.18
CG Power and Industrial Solutions Limited	2.42	Equity Less Than 1% of Corpus	3.66
Voltamp Transformers Limited	1.71	Cash and Other Receivables	1.67
Siemens Limited	1.14	Grand Total	100.00
Genus Power Infrastructures Limited	1.08		

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	5.29	Beta	0.85	Sharpe Ratio	0.18
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
17-Feb-17	3.25	33.6162	30.3662	17-Feb-17	3.25	34.6994	31.4494
19-Feb-16	2.75	27.0783	24.3283	19-Feb-16	2.75	27.6853	24.9353
20-Feb-15	3.25	35.9895	32.7395	20-Feb-15	3.25	36.5229	33.2729

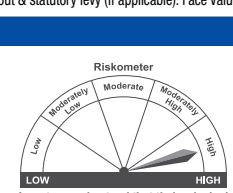
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies in power sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Sector Fund

Details as on December 31, 2017

Type of Scheme

An open ended Media & Entertainment Sector Scheme

Current Investment Philosophy

The fund has a focussed approach to invest in leaders or potential leaders across the media and entertainment. It is well diversified across key segments like Broadcasting, Distribution, Internet, Print, Exhibition, etc., driven by relative attractiveness of Opportunities and Valuations. The fund has a flexi cap structure, allowing it to participate across market caps. Strong business model that allows for good ROE generation will be the primary basis for investment. Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

Date of Allotment

September 30, 2004

Fund Manager

Sailesh Raj Bhan

Benchmark

Nifty500 Media & Entertainment Index

Fund size

Monthly Average: ₹ 79.18 Cr

Month End: ₹ 81.76 Cr

NAV as on December 29, 2017

Growth Plan	₹ 71.0290	Direct - Growth Plan	₹ 73.7548
Dividend Plan	₹ 24.4788	Direct - Dividend Plan	₹ 30.2147
Bonus Option	₹ 71.0290	Direct - Bonus Option	₹ 73.7548

Portfolio Turnover (Times) 0.19

Expense Ratio^

Regular/Other than Direct	2.68
Direct	1.93

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Media & Entertainment		PVR Limited*	6.90
INOX Leisure Limited*	12.56	Music Broadcast Limited*	5.88
Zee Entertainment Enterprises Limited*	12.16	Jagran Prakashan Limited	4.71
Sun TV Network Limited*	10.29	Network18 Media & Investments Limited	3.73
Dish TV India Limited*	9.03	Software	
TV18 Broadcast Limited*	7.51	Info Edge (India) Limited*	11.70
D.B.Corp Limited*	7.27	Cash and Other Receivables	1.03
Hathway Cable & Datacom Limited*	7.23	Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.95	Beta	0.76	Sharpe Ratio	0.07
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
20-Jan-17	2.25	22.5000	20.2500	20-Jan-17	2.25	27.0657	24.8157
29-Jan-16	2.25	23.3003	21.0503	29-Jan-16	2.25	27.3778	25.1278
30-Jan-15	2.50	25.9260	23.4260	30-Jan-15	2.50	29.7014	27.2014

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of media and entertainment and other associated companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Reliance Pharma Fund

Sector Fund

Details as on December 31, 2017

Type of Scheme

An open ended Pharma Sector Scheme

Current Investment Philosophy

This fund is a combination of large cap and mid cap companies with an aim to provide consistent returns. Investments are spread across all the important segments of the industry - Domestic Business, International and CRAMS and include deep value as well as high growth pharma businesses. Low capital intensive sector that is less impacted by market volatility with good growth visibility and decent cash flows. High allocation of over 95% to stocks as the outlook for the sector is good over the medium term. The recommended investment horizon is around 2-3 yrs. Given relative certainty of growth in earnings, the sector is likely to benefit from change in investor sentiment in its favor.

Date of Allotment

June 5, 2004

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE Healthcare

Fund size

Monthly Average: ₹ 1,867.90 Cr

Month End: ₹ 1,947.97 Cr

NAV as on December 29, 2017

Growth Plan	₹ 144.2941	Direct - Growth Plan	₹ 150.2773
Dividend Plan	₹ 60.6372	Direct - Dividend Plan	₹ 71.5565
Bonus Option	₹ 144.2941	Direct - Bonus Option	₹ 150.2773

Portfolio Turnover (Times) 0.70

Expense Ratio^

Regular/Other than Direct	2.11
Direct	1.41

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Healthcare Services		Dr. Reddy's Laboratories Limited*	8.31
Thyrocare Technologies Limited*	6.59	Sanofi India Limited*	7.67
Healthcare Global Enterprises Limited	2.51	Aurobindo Pharma Limited*	7.06
Narayana Hrudayalaya Limited	1.97	Torrent Pharmaceuticals Limited*	4.69
Max India Limited	1.82	Lupin Limited	3.86
Apollo Hospitals Enterprise Limited	1.78	Glenmark Pharmaceuticals Limited	2.14
Pharmaceuticals		Indoco Remedies Limited	1.47
Divi's Laboratories Limited*	11.28	Certificate of Deposit	0.26
Abbott India Limited*	9.37	Axis Bank Limited	0.26
Biocon Limited*	9.36	Equity Less Than 1% of Corpus	1.35
Cipla Limited*	8.44	Cash and Other Receivables	1.71
Sun Pharmaceutical Industries Limited*	8.36	Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.30	Beta	0.81	Sharpe Ratio	-0.01
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
3-Mar-17	6.50	63.6381	57.1381	03-Mar-17	6.50	73.3984	66.8984
4-Mar-16	7.00	71.2321	64.2321	04-Mar-16	7.00	80.4340	73.4340
30-Jan-15	7.00	74.3562	67.3562	30-Jan-15	7.00	82.3064	75.3064

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of pharma & other associated companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Equity - Tax Saver

Details as on December 31, 2017

Type of Scheme

An open ended Equity Linked Savings Scheme

Current Investment Philosophy

Seeks to maintain balance between large cap companies and mid cap companies. Endeavors to invest in potential leaders. Invest in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. Small percentage of portfolio is invested in contrarian calls. Significant percent of outstanding equity of the scheme is invested in high conviction midcap companies. Significant allocation/exposure is taken in Multinational Companies (MNC's). Attempt to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

Date of Allotment

September 21, 2005

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10,406.90 Cr

Month End: ₹ 10,758.25 Cr

NAV as on December 29, 2017

Growth Plan	₹	69.0527
Dividend Plan	₹	25.3583
Annual Dividend Plan	₹	14.5944
Direct - Growth Plan	₹	71.7263
Direct - Dividend Plan	₹	30.5318
Direct - Annual Dividend Plan	₹	14.8192

Volatility Measures

Standard Deviation	4.84
Beta	1.13
Sharpe Ratio	0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.16

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.23

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Industrial Capital Goods	
TVS Motor Company Limited*	7.09	Honeywell Automation India Limited*	3.66
Tata Motors Limited*	4.34	ABB India Limited*	3.07
Auto Ancillaries		GE T&D India Limited	2.31
Wheels India Limited	1.79	Cochin Shipyard Limited	1.89
Sundaram Clayton Limited	1.72	Siemens Limited	1.71
Federal-Mogul Goetze (India) Limited.	1.57	Industrial Products	
Banks		Bharat Forge Limited*	3.18
State Bank of India*	7.28	Cummins India Limited	1.77
ICICI Bank Limited*	4.99	Vesuvius India Limited	1.54
Bank of Baroda	1.95	KSB Pumps Limited	1.45
Canara Bank	1.81	Pharmaceuticals	
Cement		Divi's Laboratories Limited	1.95
Ambuja Cements Limited	2.73	Software	
Birla Corporation Limited	1.51	Infosys Limited*	3.75
Chemicals		HCL Technologies Limited	1.34
Linde India Limited	1.14	Telecom - Services	
Consumer Non Durables		Bharti Airtel Limited*	2.92
Jubilant Foodworks Limited	1.25	Transportation	
Ferrous Metals		Jet Airways (India) Limited	2.78
Tata Steel Limited*	5.15	Certificate of Deposit	0.83
Finance		ICICI Bank Limited	0.69
SBI Life Insurance Company Limited	2.50	IDFC Bank Limited	0.09
Reliance Capital Limited	1.19	IndusInd Bank Limited	0.05
Healthcare Services		Commercial Paper	0.05
Thyrocare Technologies Limited	1.18	National Bank for Agriculture and Rural Development	0.05
Hotels, Resorts And Other Recreational Activities		Equity Less Than 1% of Corpus	15.31
The Indian Hotels Company Limited	1.18	Cash and Other Receivables	0.12
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RTSF

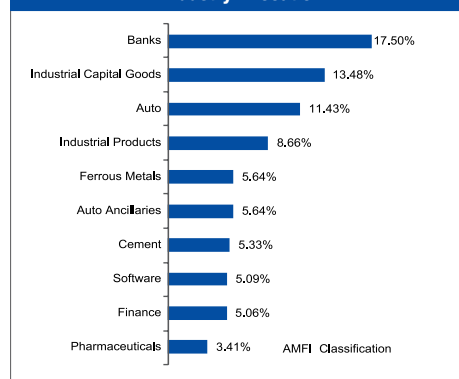
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,480,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	5,116,538	3,628,577	1,122,992	504,739	143,930
Scheme Return (%)	18.71	21.07	25.62	23.66	41.25
B: S&P BSE 100 Return(%)	11.45	12.18	14.44	15.85	24.52
AB: S&P BSE Sensex Return(%)	10.48	11.03	12.31	13.59	22.92
Inception Date: September 21, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Dec-17	0.60	25.9583	25.3583
29-Sep-17	0.60	23.2492	22.6492
30-Jun-17	0.60	23.1274	22.5274
Direct - Dividend Plan			
28-Dec-17	0.60	31.1318	30.5318
29-Sep-17	0.60	27.6978	27.0978
30-Jun-17	0.60	27.3707	26.7707

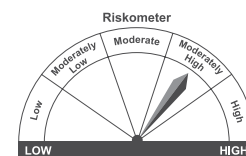
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Arbitrage

Details as on December 31, 2017

Type of Scheme

An open ended Arbitrage Scheme

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments.

The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of Allotment

October 14, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,152.61 Cr

Month End: ₹ 6,462.81 Cr

NAV as on December 29, 2017

Growth Plan	₹ 17.4699
Dividend Plan	₹ 12.0153
Monthly Dividend Plan	₹ 10.5712
Direct - Growth Plan	₹ 17.9112
Direct - Dividend Plan	₹ 12.5587
Direct - Monthly Dividend Plan	₹ 10.8274

Volatility Measures

Standard Deviation	0.17
Beta	1.12
Sharpe Ratio	0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 15.72

Expense Ratio^

Regular/Other than Direct	0.99
Direct	0.39

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Aurobindo Pharma Limited*	2.56
Ashok Leyland Limited	1.13	Lupin Limited	1.34
Auto Ancillaries		Telecom - Services	
MRF Limited	1.03	Bharti Airtel Limited*	2.21
Banks		Certificate of Deposit	0.08
Axis Bank Limited*	2.21	IndusInd Bank Limited	0.08
The Federal Bank Limited*	1.78	Commercial Paper	2.08
Bank of Baroda*	1.73	Sundaram BNP Paribas Home Finance Limited	0.77
IDFC Bank Limited	1.20	Manappuram Finance Limited	0.23
Cable & Satellite		IIFL Wealth Finance Limited	0.23
Videocon D2H - Adr	0.18	Housing Development Finance Corporation Limited	0.15
Cement		India Infoline Finance Limited	0.15
Century Textiles & Industries Limited	1.12	Bahadur Chand Investments Pvt Limited	0.15
Ferrous Metals		Piramal Finance Limited	0.15
JSW Steel Limited*	1.67	Cholamandalam Investment and Finance Company Limited	0.08
Steel Authority of India Limited	1.12	Motilal Oswal Securities Limited	0.08
Finance		SBI Cards & Payment Services Pvt Limited	0.08
Indiabulls Housing Finance Limited*	3.00	Corporate Bond	8.17
IDFC Limited*	1.53	Hinduja Leyland Finance Limited	2.31
Rural Electrification Corporation Limited	1.50	Yes Bank Limited	2.30
Dewan Housing Finance Corporation Limited	1.44	State Bank of India	1.95
Non - Ferrous Metals		Axis Bank Limited	1.53
Vedanta Limited*	4.04	Tata Capital Financial Services Limited	0.08
Pesticides		LIC Housing Finance Limited	0.01
UPL Limited	1.26	Equity Less Than 1% of Corpus	35.91
Pharmaceuticals		Derivatives, Cash and Other Receivables	18.25
Sun Pharmaceutical Industries Limited*	3.49	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RAAF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	870,000	600,000	360,000	120,000
Market Value (₹)	1,141,288	710,498	394,170	123,423
Scheme Return (%)	7.42	6.77	6.09	5.62
B: Crisil Liquid Fund Index Return(%)	7.94	7.64	7.07	6.63
AB: S&P BSE Sensex Return(%)	11.55	12.31	13.59	22.92

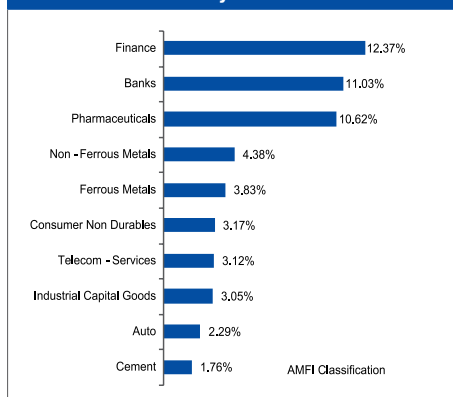
Inception Date: October 14, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
26-Dec-17	0.15	12.1599	12.0099
25-Sep-17	0.15	12.1516	12.0016
27-Jun-17	0.15	12.1267	11.9767
Direct - Dividend Plan			
26-Dec-17	0.15	12.7027	12.5527
25-Sep-17	0.15	12.6683	12.5183
27-Jun-17	0.15	12.6177	12.4677
Monthly Dividend Plan			
26-Dec-17	0.05	10.6165	10.5665
27-Nov-17	0.05	10.6207	10.5707
23-Oct-17	0.05	10.6168	10.5668
Direct - Monthly Dividend Plan			
26-Dec-17	0.05	10.8723	10.8223
27-Nov-17	0.05	10.8702	10.8202
23-Oct-17	0.05	10.8588	10.8088

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Equity - International

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The Fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of Allotment

August 26, 2014

Fund Manager

Jahnvee Shah, Anju Chhajjer

Benchmark

TOPIX (Tokyo Stock Price Index)

Fund Size

Monthly Average: ₹ 25.60 Cr

Month End: ₹ 23.95 Cr

NAV as on December 29, 2017

Growth Plan	₹	12.0745
Dividend Payout Option	₹	12.0745
Bonus Option	₹	12.0745
Direct - Growth Plan	₹	12.3584
Direct - Dividend Payout Option	₹	12.3584
Direct - Bonus Option	₹	12.3584

Volatility Measures

Standard Deviation	3.49
Beta	0.08
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.37

Expense Ratio[^]

Regular/Other than Direct	2.28
Direct	1.36

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Apparel Retail		Investment Banking & Brokerage	
Fast Retailing Co Ltd	3.19	Nomura Holdings Inc	3.12
Auto Parts & Equipment		Leisure Equipment & Products	
Sumitomo Elec Indust*	3.20	Shimano Inc*	3.38
Automobile Manufacturers		Namco Bandai Holdings Inc	3.14
Toyota Motor Corp*	3.25	Other Diversified Financial Services	
Building Products		Orix Corporation	3.11
Toto Ltd*	3.31	Packaged Foods	
Daikin Industries Ltd	3.16	Nisshin Seifun Group Inc	3.13
Chemicals		Personal Products	
Toray Industries Inc	3.09	Kao Corporation	3.07
Construction & Farm Machinery & Heavy Trucks		Professional Services	
Komatsu Ltd*	3.28	Temp Holdings Co Ltd*	3.21
Diversified Banks		Property & Casualty Insurance	
Mitsubishi UFJ Financial Group Inc	3.19	Msand Ad Insurance Group Holdings Inc	3.16
Diversified Real Estate Activities		Railroads	
Mitsui Fudosan Co	3.11	East Japan Railway	3.12
Daiwa House Industry	3.07	Security & Alarm Services	
Electrical Equipment		Secom Co Ltd*	3.22
Nidec Corporation*	3.37	Soft Drinks	
Electronic Equipment & Instruments		Suntory Beverage And Food Ltd	3.08
Hitachi Ltd	3.12	Specialty Chemicals	
Gas Utilities		Shin Etsu Chemical Co	2.98
Tokyo Gas Co Ltd	3.11	Tires & Rubber	
IT Consulting & Other Services		Bridgestone Corp*	3.23
NTT Data Corporation	3.14	Tobacco	
Industrial Machinery		Japan Tobacco Inc	3.10
NSK Limited*	3.28	Cash and Other Receivables	4.94
Integrated Telecommunication Services		Grand Total	100.00
NTT Corp	3.14		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RJEF

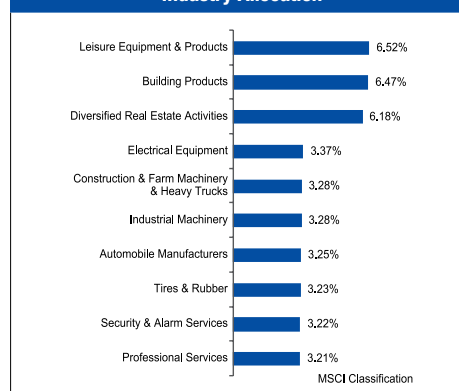
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	410,000	360,000	120,000
Market Value (₹)	471,891	409,255	130,958
Scheme Return (%)	8.33	8.67	18.36
B: Topix Index Return(%)	12.85	13.57	24.67
AB: S&P BSE Sensex Return(%)	12.10	13.62	22.94
Inception Date: August 26, 2014			

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

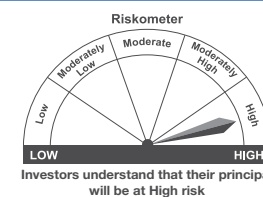


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - International

Details as on December 31, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of Morningstar Investment Adviser India Private Limited (MIA), a group company of Morningstar, Inc. Morningstar employs their proprietary research methodology, focused on Economic Moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages. Companies in this strategy tend to faster-growing with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of Allotment

July 23, 2015

Fund Manager

Jahnvee Shah, Anju Chhajer

Benchmark

S&P 500

Fund Size

Monthly Average: ₹ 12.37 Cr

Month End: ₹ 12.34 Cr

NAV as on December 29, 2017

Growth Plan	₹	12.2849
Dividend Plan	₹	12.2849
Direct - Growth Plan	₹	12.5710
Direct - Dividend Plan	₹	12.5710

Expense Ratio[^]

Regular/Other than Direct	2.44
Direct	1.44

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Automotive Retail		Home Improvement Retail	
O'Reilly Automotive Inc*	4.49	Lowe's Companies Inc*	5.14
Carmax Inc	2.30	Internet Retail	
Data Processing & Outsourced Services		The Priceline Group Inc*	6.48
Mastercard Incorporated*	9.58	Internet Software & Services	
Visa Inc*	4.53	Alphabet Inc A*	7.15
Diversified Metals & Mining		Facebook Inc*	5.96
Compass Minerals International Inc	2.70	Alphabet Inc	3.25
Finance		Ebay Inc	2.73
Blackrock Inc	2.18	Baidu Inc Spon ADR	2.51
Health Care Distributors		Life Sciences Tools & Services	
Amerisource Bergen Corp*	5.04	Iqvia Holdings*	5.37
Health Care Services		Managed Health Care	
Express Scripts Holding Co	2.32	Unitedhealth Group Inc	2.81
Health Care Supplies		Miscellaneous	
Cooper Companies Inc	2.77	Ventas Inc*	3.93
Health Care Technology		Cash and Other Receivables	
Cerner Corp	2.78		15.99
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RUSEOF

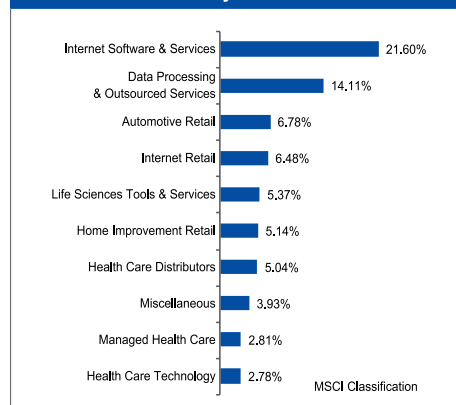
	Since Inception	1 Year
Total Amount Invested (₹)	300,000	120,000
Market Value (₹)	355,056	130,179
Scheme Return (%)	13.92	17.01
B: S&P 500 Return(%)	16.09	19.72
AB: S&P BSE Sensex Return(%)	16.57	22.93
Inception Date: July 23, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

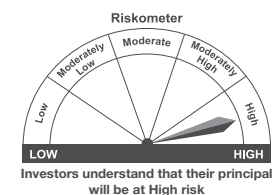


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Liquid

Details as on December 31, 2017

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

The portfolio would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP) and other short term instruments issued by banks, financial institutions and corporates. The fund manager would ideally seek to maintain an exposure of less than 15% in instruments issued by Non-Banking Financial Companies (NBFC) under normal circumstances. The average maturity of the portfolio would be in the range of 25 - 50 days.

Date of Allotment

June 16, 2005

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 4,646.45 Cr

Month End: ₹ 3,629.86 Cr

NAV as on December 31, 2017

Growth Plan	₹ 2,561.2806
Daily Dividend Plan	₹ 1,000.5100
Weekly Dividend Plan	₹ 1,000.9284
Monthly Dividend Plan	₹ 1,002.7619
Quarterly Dividend Plan	₹ 1,005.3340
Bonus Option	₹ 1,506.2039
Direct - Growth Plan	₹ 2,572.6542
Direct - Daily Dividend Plan	₹ 1,000.5100
Direct - Weekly Dividend Plan	₹ 1,000.9065
Direct - Monthly Dividend Plan	₹ 1,002.7881
Direct - Quarterly Dividend Plan	₹ 1,005.1227
Direct - Bonus Option	₹ 1,512.7766

Average Maturity 51 days

Modified Duration 48 days

Yield to Maturity* 6.39%

Expense Ratio[^]

Regular/Other than Direct: 0.24

Direct: 0.14

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.17%

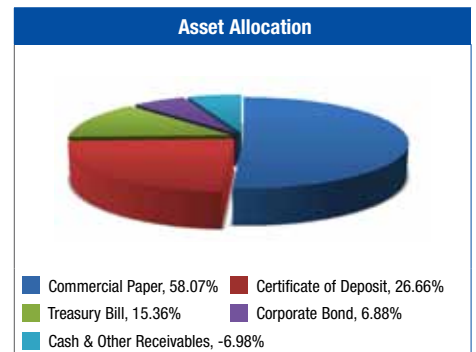
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit			26.66		
Axis Bank Limited	CRISIL A1+	8.90	Capital First Limited	ICRA A1+	2.74
ICICI Bank Limited	ICRA A1+	5.47	Aditya Birla Fashion and Retail Limited	CRISIL A1+	2.74
RBL Bank Limited	ICRA A1+	5.46	Manappuram Finance Limited	CRISIL A1+	2.73
IDFC Bank Limited	ICRA A1+	2.74	Hindalco Industries Limited	CARE A1+	2.72
National Bank For Agriculture and Rural Development	CRISIL A1+	2.05	Godrej Industries Limited	ICRA A1+	2.72
Yes Bank Limited	ICRA A1+	2.05	Apollo Tyres Limited	CRISIL A1+	2.71
Commercial Paper			58.07		
National Bank For Agriculture and Rural Development	CRISIL A1+	7.26	JM Financial Products Limited	ICRA A1+	2.46
Vedanta Limited	CRISIL A1+	6.71	Tata Capital Financial Services Limited	ICRA A1+	1.64
Axis Finance Limited	FITCH A1+	6.42	Export Import Bank of India	CRISIL A1+	1.36
Housing Development Finance Corporation Limited	ICRA A1+	5.21	Corporate Bond		
Indiabulls Housing Finance Limited	CRISIL A1+	4.51	6.88		
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	3.41	IDFC Bank Limited	ICRA AAA	6.88
ONGC Mangalore Petrochemicals Limited	CRISIL A1+/ICRA A1+	2.74	Treasury Bill		
			15.36		
			Government of India	SOV	15.36
			Cash & Other Receivables		
			(6.98)		
			Grand Total		
			100.00		

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
26-Dec-17	3.5748	1,006.7921	1,001.8427
27-Nov-17	4.0603	1,007.4439	1,001.8223
25-Oct-17	3.7470	1,007.0062	1,001.8183
Direct - Monthly Dividend Plan			
26-Dec-17	3.6319	1,006.8858	1,001.8573
27-Nov-17	4.1252	1,007.5482	1,001.8367
25-Oct-17	3.8062	1,007.1023	1,001.8325
Quarterly Dividend Plan			
19-Dec-17	11.3244	1,018.8850	1,003.2060
19-Sep-17	11.7044	1,019.3909	1,003.1857
19-Jun-17	11.8369	1,019.6088	1,003.2202
Direct - Quarterly Dividend Plan			
19-Dec-17	11.5058	1,018.8918	1,002.9616
19-Sep-17	11.8875	1,019.4007	1,002.9420
19-Jun-17	11.9676	1,019.5451	1,002.9756

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on December 31, 2017

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 25-50 days under normal market conditions.

Date of Allotment

December 9, 2003

Fund Manager

Anju Chhajer

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 25,848.76 Cr

Month End: ₹ 21,746.85 Cr

NAV as on December 31, 2017

Growth Plan	₹ 4,149.4819
Daily Dividend Plan	₹ 1,528.7400
Weekly Dividend Plan	₹ 1,530.8797
Monthly Dividend Plan	₹ 1,587.5564
Quarterly Dividend Plan	₹ 1,005.5880
Direct - Growth Plan	₹ 4,166.0463
Direct - Daily Dividend Plan	₹ 1,528.7400
Direct - Weekly Dividend Plan	₹ 1,530.8863
Direct - Monthly Dividend Plan	₹ 1,590.8848
Direct - Quarterly Dividend Plan	₹ 1,007.8826
Retail - Growth Plan	₹ 3,861.4234
Retail - Daily Dividend Plan	₹ 1,524.2800
Retail - Weekly Dividend Plan	₹ 1,034.5103
Retail - Monthly Dividend Plan	₹ 1,329.4228
Retail - Quarterly Dividend Plan	₹ 1,218.0926

Average Maturity 65 days

Modified Duration 62 days

Yield to Maturity* 6.50%

Expense Ratio^

Regular/Other than Direct: 0.22

Direct: 0.14

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.92%

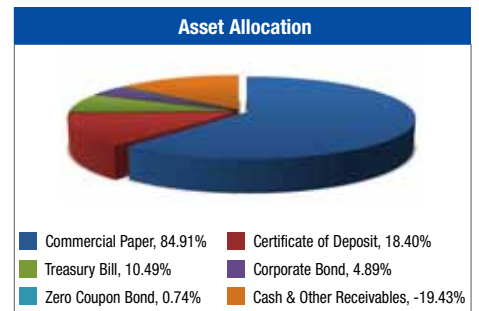
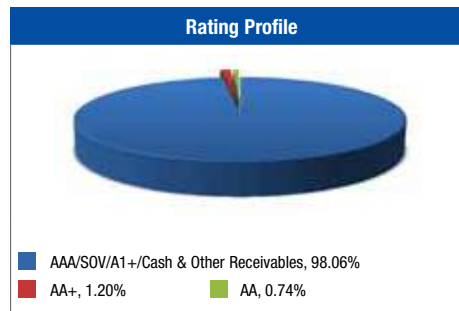
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		18.40	Hindalco Industries Limited	CARE A1+	0.68
ICICI Bank Limited	ICRA A1+	6.23	TGS Investment & Trade Pvt Limited	ICRA A1+	0.68
The South Indian Bank Limited	CARE A1+	3.19	Bajaj Housing Finance Limited	CRISIL A1+	0.57
IDFC Bank Limited	ICRA A1+	2.96	JM Financial Capital Limited	ICRA A1+	0.57
IndusInd Bank Limited	CRISIL A1+	2.27	T V Sundram Iyengar & Sons Pvt Ltd	ICRA A1+	0.46
Axis Bank Limited	CRISIL A1+	1.34	Coromandel International Limited	CRISIL A1+	0.46
Ujivan Financial Services Limited	ICRA A1+	0.91	ICICI Securities Limited	CRISIL A1+	0.46
HDFC Bank Limited	CARE A1+	0.79	Essel Mining And Industries Ltd	ICRA A1+	0.46
Ujivan Small Finance Bank Limited	ICRA A1+	0.46	India Infoline Housing Finance Limited	CRISIL A1+	0.46
AU Small Finance Bank Limited	FITCH A1+	0.23	Tata Communications Payment Solutions Limited	CARE A1+(SO)	0.45
Commercial Paper		84.91	IDFC Infrastructure Finance Limited	ICRA A1+	0.45
Vedanta Limited	CRISIL A1+	8.52	HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.43
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	8.33	Turquoise Invest & Finance Pvt Limited	CRISIL A1+	0.43
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	8.19	Capital First Limited	ICRA A1+	0.43
Export Import Bank of India	ICRA A1+/CRISIL A1+	4.38	Sundaram BNP Paribas Home Finance Limited	ICRA A1+	0.34
JSW Steel Limited	CARE A1+	2.42	Birla TMT Holdings Pvt Limited	ICRA A1+	0.34
Bharat Aluminium Company Limited	CRISIL A1+	2.24	TMF Holdings Limited	ICRA A1+	0.32
Aditya Birla Finance Limited	ICRA A1+	2.23	PVR Limited	ICRA A1+	0.30
Muthoot Finance Limited	CRISIL A1+	2.23	Godrej Industries Limited	ICRA A1+	0.29
SBI Cards & Payment Services Pvt Limited	CRISIL A1+	2.22	Clix Capital Services Pvt Ltd	CRISIL A1+	0.27
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.97	Ford Credit India Private Limited	CRISIL A1+/FITCH A1+	0.27
Bharti Telecom Limited	ICRA A1+	1.94	Tube Investment of India Limited	CRISIL A1+	0.23
L&T Finance Limited	CARE A1+	1.82	HT Media Limited	CRISIL A1+	0.23
Tata Steel Limited	ICRA A1+	1.82	Sterilite Technologies Limited	CRISIL A1+	0.23
PNB Housing Finance Limited	CRISIL A1+	1.82	Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.23
Indiabulls Housing Finance Limited	CRISIL A1+	1.67	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.16
ICICI Home Finance Company Limited	CARE A1+	1.59	UltraTech Cement Limited	ICRA A1+	0.05
India Infoline Finance Limited	CRISIL A1+	1.59	Corporate Bond		4.89
Tata Capital Financial Services Limited	CRISIL A1+	1.53	Power Finance Corporation Limited	CRISIL AAA	1.18
Indiabulls Commercial Credit Limited	CRISIL A1+	1.37	LIC Housing Finance Limited	CRISIL AAA	0.99
Sun Pharma Laboratories Limited	CRISIL A1+	1.36	Shriram City Union Finance Limited	CARE AAA	0.79
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.36	Indiabulls Housing Finance Limited	CARE AAA	0.58
Nabha Power Limited	ICRA A1+	1.32	Aditya Birla Finance Limited	ICRA AAA	0.42
Trapti Trading & Invest Pvt Limited	ICRA A1+	1.23	Nabha Power Limited	ICRA AAA(SO)	0.33
IndoStar Capital Finance Limited	CRISIL A1+	1.19	Grasim Industries Limited	ICRA AAA	0.23
Piramal Enterprises Limited	ICRA A1+	1.16	Gruh Finance Limited	ICRA AAA	0.23
Dewan Housing Finance Corporation Limited	CRISIL A1+	1.15	Sundaram Finance Limited	ICRA AAA	0.12
LIC Housing Finance Limited	CRISIL A1+	1.14	Housing Development Finance Corporation Limited	CRISIL AAA	0.03
Manappuram Finance Limited	CRISIL A1+	0.98	Treasury Bill		10.49
Talwandi Sabo Power Limited	CRISIL A1+	0.96	Government of India	SOV	10.49
Viacom 18 Media Pvt Ltd	ICRA A1+	0.91	Zero Coupon Bond		0.74
JM Financial Credit Solution Limited	ICRA A1+	0.91	Tata Motors Finance Limited	CRISIL AA	0.48
Tata Motors Finance Limited	CARE A1+	0.89	JM Financial Products Limited	CRISIL AA	0.25
SBI Global Factors Limited	CRISIL A1+/ICRA A1+	0.87	Cash & Other Receivables		(19.43)
Godrej & Boyce Manufacturing Co Ltd	CRISIL A1+	0.69	Grand Total		100.00
Sundaram Finance Limited	CRISIL A1+	0.68			

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
26-Dec-17	5.6954	1,593.9498	1,586.0643
27-Nov-17	6.5215	1,595.0703	1,586.0411
25-Oct-17	6.0250	1,594.3908	1,586.0490
Retail Monthly Dividend Plan			
26-Dec-17	4.1543	1,334.0687	1,328.3170
27-Nov-17	4.6925	1,334.8191	1,328.3222
25-Oct-17	4.3840	1,334.4075	1,328.3377
Direct - Monthly Dividend Plan			
26-Dec-17	5.7767	1,597.3700	1,589.3719
27-Nov-17	6.6180	1,598.5093	1,589.3465
25-Oct-17	6.1100	1,597.8151	1,589.3556
Quarterly Dividend Plan			
19-Dec-17	11.4737	1,019.3225	1,003.4368
19-Sep-17	11.9131	1,019.9276	1,003.4335
19-Jun-17	11.9099	1,019.9726	1,003.4829
Direct - Quarterly Dividend Plan			
19-Dec-17	11.6448	1,021.8225	1,005.6999
19-Sep-17	12.0853	1,022.4287	1,005.6962
19-Jun-17	12.0978	1,022.4949	1,005.7451
Retail - Quarterly Dividend			
19-Dec-17	12.0009	1,232.4455	1,215.8299
19-Dec-17	12.0009	1,232.4455	1,215.8299
19-Sep-17	12.5128	1,233.1406	1,215.8162

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on December 31, 2017

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 40 - 65 days under normal market conditions.

Date of Allotment

December 7, 2001

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,676.14 Cr

Month End: ₹ 6,195.00 Cr

NAV as on December 31, 2017

Growth Plan	₹ 2,653.7113
Daily Dividend Plan	₹ 1,114.1500
Weekly Dividend Plan	₹ 1,092.0709
Monthly Dividend Plan	₹ 1,002.1986
Quarterly Dividend Plan	₹ 1,005.3208
Direct - Growth Plan	₹ 2,757.9880
Direct - Daily Dividend Plan	₹ 1,114.1500
Direct - Weekly Dividend Plan	₹ 1,092.1278
Direct - Monthly Dividend Plan	₹ 1,004.1427
Direct - Quarterly Dividend Plan	₹ 1,011.5597

Average Maturity 68 days

Modified Duration 64 days

Yield to Maturity* 6.76%

Expense Ratio^

Regular/Other than Direct: 1.05

Direct: 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables

YTM including other receivables: 8.43%

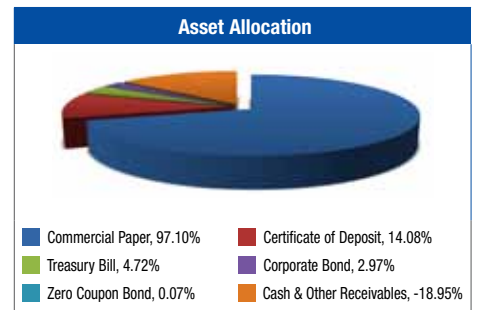
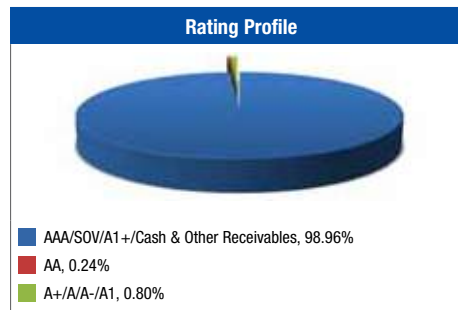
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		14.08	Aditya Birla Housing Finance Limited	ICRA A1+	1.20
IDFC Bank Limited	ICRA A1+	4.80	Haldia Energy Limited	CARE A1+	1.20
RBL Bank Limited	ICRA A1+	4.78	The Phoenix Mills Limited	FITCH A1+	1.19
Equitas Small Finance Bank Limited	CRISIL A1+	2.40	JM Financial Limited	ICRA A1+	0.88
AU Small Finance Bank Limited	FITCH A1+	0.80	JM Financial Services Limited	CARE A1+	0.80
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.80	Adani Gas Limited	CARE A1+	0.80
Axis Bank Limited	CRISIL A1+	0.48	Bharat Kolkata Container Terminals Private Limited	ICRA A1	0.80
Yes Bank Limited	ICRA A1+	0.02	Welspun India Limited	CARE A1+	0.80
Commercial Paper		97.10	Axis Securities Limited	ICRA A1+	0.40
LIC Housing Finance Limited	CRISIL A1+	8.50	Piramal Enterprises Limited	CRISIL A1+	0.16
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	8.46	Tata Capital Housing Finance Limited	ICRA A1+	0.16
Steel Authority of India Limited	CARE A1+	8.39	Reliance Industries Limited	CRISIL A1+	0.08
JSW Steel Limited	CARE A1+	7.20	Power Finance Corporation Limited	CRISIL A1+	0.08
United Spirits Limited	CRISIL A1+	5.43	Vedanta Limited	CRISIL A1+	0.08
Housing Development Finance Corporation Limited	ICRA A1+	5.18	Reliance Jio Infocomm Limited	CRISIL A1+	0.08
Indiabulls Real Estate Limited	CARE A1+	4.76	Aditya Birla Finance Limited	FITCH A1+	0.08
Bharti Telecom Limited	ICRA A1+	4.17	Talwandi Sabo Power Limited	CRISIL A1+	0.08
Indiabulls Ventures Limited	BWR A1+	3.97	Tata Steel Limited	ICRA A1+	0.08
SBI Cards & Payment Services Pvt Limited	CRISIL A1+	3.69	Standard Chartered Invest & Loans Limited	ICRA A1+	0.08
Manappuram Finance Limited	ICRA A1+/CRISIL A1+	3.28	PNB Housing Finance Limited	CRISIL A1+	0.08
Cholamandalam Investment and Finance Company Limited	ICRA A1+/CRISIL A1+	2.96	L&T Finance Limited	CARE A1+	0.08
India Infoline Finance Limited	CRISIL A1+/ICRA A1+	2.63	Corporate Bond		2.97
Tata Capital Financial Services Limited	ICRA A1+/CRISIL A1+	2.49	Housing Development Finance Corporation Limited	CRISIL AAA	1.94
Indiabulls Housing Finance Limited	CRISIL A1+	1.61	Power Grid Corporation of India Limited	CRISIL AAA	0.39
Adani Transmission Limited	FITCH A1+	1.60	National Bank For Agriculture and Rural Development	CRISIL AAA	0.30
Axis Finance Limited	FITCH A1+	1.60	Piramal Enterprises Limited	ICRA AA	0.24
Sundaram Finance Limited	CRISIL A1+	1.60	Rural Electrification Corporation Limited	CRISIL AAA	0.06
Gruh Finance Limited	CRISIL A1+	1.59	Export Import Bank of India	CRISIL AAA	0.04
Tata Housing Development Company Limited	CARE A1+	1.53	Treasury Bill		4.72
GIC Housing Finance Limited	CRISIL A1+	1.53	Government of India	SOV	4.72
Tata Motors Finance Limited	CARE A1+	1.52	Zero Coupon Bond		0.07
Tata Value Homes Limited	CARE A1+	1.52	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.07
Samvardhana Motherson International Limited	CRISIL A1+	1.44	Cash & Other Receivables		(18.95)
Hero Cycles Limited	CRISIL A1+	1.28	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
26-Dec-17	3.1228	1,005.6609	1,001.3373
27-Nov-17	3.6152	1,006.3092	1,001.3039
25-Oct-17	3.3595	1,005.9624	1,001.3111
Direct - Monthly Dividend Plan			
26-Dec-17	3.6718	1,008.2338	1,003.1501
27-Nov-17	4.2401	1,008.9862	1,003.1156
25-Oct-17	3.9285	1,008.5613	1,003.1221
Quarterly Dividend Plan			
19-Dec-17	10.1206	1,017.4299	1,003.4176
19-Sep-17	10.5016	1,017.9789	1,003.4391
19-Jun-17	10.3146	1,017.7768	1,003.4959
Direct - Quarterly Dividend Plan			
19-Dec-17	11.9086	1,025.8182	1,009.3303
19-Sep-17	12.3097	1,026.3914	1,009.3482
19-Jun-17	12.1056	1,026.1719	1,009.4113

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Ultra Short Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

A major part of the portfolio gets allocated to instruments whose average maturity exceeds 12 months. ~15% - 30% allocation made in relatively higher carry assets of 9-18 months would give the portfolio, carry advantage and roll down benefit over a 3-6 months period.

Date of Allotment

March 20, 2007

Fund Manager

Amit Tripathi, Anju Chhajer

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 16,898.10 Cr

Month End: ₹ 15,127.46 Cr

NAV as on December 29, 2017

Growth Plan	₹ 2,350.1572
Dividend Plan	₹ 1,289.0299
Daily Dividend Plan	₹ 1,007.5000
Weekly Dividend Plan	₹ 1,008.0633
Monthly Dividend Plan	₹ 1,009.3386
Quarterly Dividend Plan	₹ 1,006.7442
Bonus Option	₹ 1,364.5142
Direct - Growth Plan	₹ 2,391.5095
Direct - Dividend Plan	₹ 1,303.6187
Direct - Daily Dividend Plan	₹ 1,007.5000
Direct - Weekly Dividend Plan	₹ 1,008.0939
Direct - Monthly Dividend Plan	₹ 1,012.5954
Direct - Quarterly Dividend Plan	₹ 1,006.9140
Direct - Bonus Option	₹ 1,389.2241
Retail - Growth Plan	₹ 2,266.9818
Retail - Daily Dividend Plan	₹ 1,007.5000
Retail - Weekly Dividend Plan	₹ 1,008.0310
Retail - Monthly Dividend Plan	₹ 1,011.2306
Retail - Quarterly Dividend Plan	₹ 1,023.2404
Retail - Bonus Option	₹ 1,689.2592

Average Maturity 317 days

Modified Duration 281 days

Yield to Maturity* 7.55%

Expense Ratio^

Regular/Other than Direct: 0.57

Direct: 0.23

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.36%

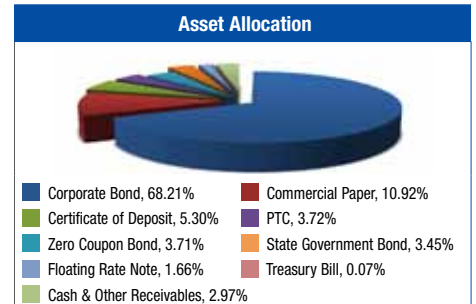
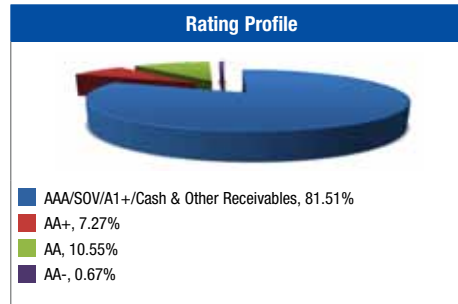
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		5.30	Gruh Finance Limited	CRISIL AAA	1.32
ICICI Bank Limited	ICRA A1+	1.93	Export Import Bank of India	CRISIL AAA	1.26
IndusInd Bank Limited	CRISIL A1+	1.61	Nuvoco Vistas Corporation Limited	CRISIL AA	1.22
Axis Bank Limited	CRISIL A1+	1.03	Cholamandalam Investment and Finance Company Limited	ICRA AA	1.17
Small Industries Dev Bank of India	CARE A1+	0.71	Reliance Jio Infocomm Limited	CRISIL AAA	1.00
Ujivan Financial Services Limited	ICRA A1+	0.03	Aditya Birla Finance Limited	ICRA AA+	0.99
Commercial Paper		10.92	HDB Financial Services Limited	CRISIL AAA	0.99
L&T Finance Limited	CARE A1+	2.89	L & T Infrastructure Finance Company Limited	CARE AA+	0.93
Housing Development Finance Corporation Limited	ICRA A1+	2.09	Indian Railway Finance Corporation Limited	CRISIL AAA	0.87
Housing & Urban Development Corporation Limited	CARE A1+	1.93	Nabha Power Limited	ICRA AAA(SO)	0.83
Deutsche Investments India Pvt Limited	CRISIL A1+	1.30	Vedanta Limited	CRISIL AA	0.76
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.13	Manappuram Finance Limited	CRISIL AA-	0.67
Indus Towers Limited	CRISIL A1+	0.98	Bajaj Finance Limited	FITCH AAA	0.66
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.32	Tata Capital Limited	CRISIL AA+	0.66
Small Industries Dev Bank of India	CARE A1+	0.12	Tata Motors Limited	CARE AA+	0.66
Dewan Housing Finance Corporation Limited	CRISIL A1+	0.03	Ashok Leyland Limited	ICRA AA	0.50
Can Fin Homes Limited	CRISIL A1+	0.03	Dewan Housing Finance Corporation Limited	CARE AAA	0.50
Tata Capital Financial Services Limited	ICRA A1+	0.03	Tata Capital Housing Finance Limited	ICRA AA+	0.33
Reliance Jio Infocomm Limited	CARE A1+	0.03	Daimler Financial Services India Pvt Limited	FITCH AAA	0.17
Manappuram Finance Limited	CRISIL A1+	0.03	UltraTech Cement Limited	CRISIL AAA	0.10
Kotak Mahindra Investments Limited	CRISIL A1+	0.01	ICICI Home Finance Company Limited	ICRA AAA	0.05
Corporate Bond		68.21	Floating Rate Note		1.66
Power Finance Corporation Limited	CRISIL AAA	11.35	Cholamandalam Investment and Finance Company Limited	ICRA AA	1.66
National Bank For Agriculture and Rural Development	FITCH AAA/CRISIL AAA	9.26	State Government Bond		3.45
Indiabulls Housing Finance Limited	ICRA AAA/CARE AAA/CRISIL AAA	5.27	State Government Securities	SOV	3.45
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	4.16	Treasury Bill		0.07
Rural Electrification Corporation Limited	CRISIL AAA	3.92	Government of India	SOV	0.07
Housing Development Finance Corporation Limited	CRISIL AAA	3.18	Zero Coupon Bond		3.71
Small Industries Dev Bank of India	CARE AAA	2.62	Housing Development Finance Corporation Limited	CRISIL AAA	2.16
ONGC Petro Additions Limited	CARE AAA(SO)	2.33	JM Financial Products Limited	CRISIL AA	0.99
Vodafone Mobile Services Limited	CRISIL AA	2.32	Shriram Transport Finance Company Limited	FITCH AA+	0.56
Piramal Enterprises Limited	ICRA AA	1.94	PTC		3.72
Shriram Transport Finance Company Limited	FITCH AA+	1.65	Sansar Trust	ICRA AAA(SO)/CRISIL AAA(SO)/ICRA A1+(SO)	3.30
Reliance Utilities & Power Pvt Limited	CRISIL AAA	1.58	MFL Securitisation Trust	ICRA AAA(SO)	0.42
Power Grid Corporation of India Limited	CRISIL AAA	1.52	Cash & Other Receivables		2.97
Tata Capital Financial Services Limited	ICRA AA+	1.48	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History				Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Quarterly Dividend Plan			
19-Sep-14	57.8673	1,078.3435	1,004.0853	19-Dec-17	10.3844	1,020.2566	1,005.8791
Direct - Dividend Plan				19-Sep-17	13.2586	1,025.5966	1,007.2396
19-Sep-14	61.1289	1,082.6239	1,004.1802	19-Jun-17	13.8045	1,027.3431	1,008.2303
Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
19-Dec-17	2.1251	1,011.4132	1,008.4709	19-Dec-17	10.9724	1,021.1483	1,005.9566
20-Nov-17	3.0284	1,012.8568	1,008.6666	19-Sep-17	13.8564	1,026.5011	1,007.3165
23-Oct-17	4.2601	1,014.3755	1,008.4773	19-Jun-17	14.4067	1,028.2534	1,008.3069
Retail Monthly Dividend Plan				Retail - Quarterly Dividend Plan			
19-Dec-17	1.8716	1,013.0498	1,010.4585	19-Dec-17	9.7349	1,035.9374	1,022.4591
20-Nov-17	2.7835	1,014.5066	1,010.6528	19-Sep-17	12.6440	1,041.3488	1,023.8428
23-Oct-17	3.9635	1,015.9497	1,010.4621	19-Jun-17	13.2109	1,043.1436	1,024.8526
Direct - Monthly Dividend Plan				Bonus Option			
19-Dec-17	2.3161	1,014.8393	1,011.6326	Bonus Ratio			
20-Nov-17	3.2135	1,016.2761	1,011.8269	26-Feb-14	17.2		
23-Oct-17	4.4865	1,017.8474	1,011.6357	29-Oct-12	3:1		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme with no assured returns

Current Investment Philosophy

A longer maturity variant UST fund, which invests in Money Market and debt instruments, with higher allocation to CDs, PSU bonds and AAA HFI (housing finance) assets. The fund endeavors to give relatively better returns to liquid funds with moderate volatility over an investment horizon of 3- 9 months. The fund focuses on roll down/ steepening benefits at the shorter end of the curve. Hence predominantly invests in 6 to 24 months high grade liquid assets.

Date of Allotment

September 14, 2000

Fund Manager

Amit Tripathi, Anju Chhajaj

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 11,540.90 Cr

Month End: ₹ 10,486.16 Cr

NAV as on December 29, 2017

Growth Plan	₹ 35.7522
Dividend Plan	₹ 11.4540
Daily Dividend Plan	₹ 17.0917
Weekly Dividend Plan	₹ 17.0923
Monthly Dividend Plan	₹ 11.1799
Quarterly Dividend Plan	₹ 11.4331
Bonus Option	₹ 25.5340
Direct - Growth Plan	₹ 36.4663
Direct - Dividend Plan	₹ 11.5551
Direct - Daily Dividend Plan	₹ 17.0936
Direct - Weekly Dividend Plan	₹ 17.0943
Direct - Monthly Dividend Plan	₹ 11.2600
Direct - Quarterly Dividend Plan	₹ 11.5221
Direct - Bonus Option	₹ 26.0350

Average Maturity 1.36 years

Modified Duration 1.18 years

Yield to Maturity* 7.89%

Expense Ratio^

Regular/Other than Direct: 0.53

Direct: 0.28

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.59%

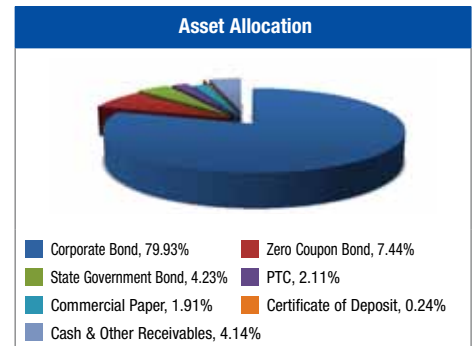
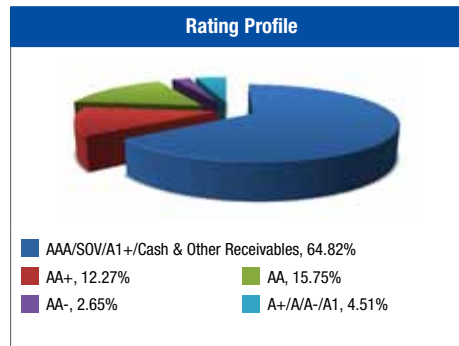
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit					
National Bank For Agriculture and Rural Development	CRISIL A1+	0.24	Reliance Industries Limited	CRISIL AAA	0.94
Commercial Paper		1.91	Capital First Limited	BWR AAA	0.85
Housing & Urban Development Corporation Limited	CARE A1+	1.86	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.73
JM Financial Products Limited	ICRA A1+	0.05	Nuvoco Vistas Corporation Limited	CRISIL AA	0.72
National Bank For Agriculture and Rural Development	CRISIL A1+	0.01	Asan Corporate Solutions Private Limited	ICRA A+(SO)	0.57
Corporate Bond		79.93	Reliance Jio Infocomm Limited	CRISIL AAA	0.49
National Bank For Agriculture and Rural Development	CRISIL AAA	10.14	L&T Finance Limited	CARE AA+	0.43
Power Finance Corporation Limited	CRISIL AAA	9.84	JSW Steel Limited	CARE AA-	0.37
Small Industries Dev Bank of India	CARE AAA	4.98	Mahindra Lifespace Developers Limited	CRISIL AA-	0.35
Rural Electrification Corporation Limited	CRISIL AAA	4.51	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.29
Aditya Birla Finance Limited	ICRA AA+/CARE AA+	4.13	Inox Air Products Pvt Limited	CRISIL AA	0.24
Tata Capital Financial Services Limited	ICRA AA+	3.23	Gruh Finance Limited	CRISIL AAA	0.24
Piramal Enterprises Limited	ICRA AA	2.73	Export Import Bank of India	CRISIL AAA	0.19
Housing Development Finance Corporation Limited	CRISIL AAA	2.72	Tata Housing Development Company Limited	ICRA AA	0.17
Nabha Power Limited	ICRA AAA(SO)	2.41	Dalmia Cement (Bharat) Limited	ICRA AA	0.11
LIC Housing Finance Limited	CRISIL AAA	2.41	TATA Realty & Infrastructure Limited	CRISIL AA	0.10
PNB Housing Finance Limited	CARE AAA	2.37	Tata Steel Limited	CARE AA	0.03
Ujivan Small Finance Bank Limited	CARE A+/ICRA A+	2.32	State Government Bond		4.23
Morgan Credits Private Limited	CARE AA	2.26	State Government Securities	SOV	4.23
Manappuram Finance Limited	CRISIL AA-	1.93	Zero Coupon Bond		7.44
ONGC Petro Additions Limited	CARE AAA(SO)	1.92	Tata Motors Finance Limited	CARE AA+	2.49
Power Grid Corporation of India Limited	CRISIL AAA	1.75	KKR India Financial Services Private Limited	CRISIL AA	1.60
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	1.60	Housing Development Finance Corporation Limited	CRISIL AAA	1.13
Muthoot Finance Limited	CRISIL AA	1.59	Aditya Birla Fashion and Retail Limited	CRISIL AA	0.96
Indian Railway Finance Corporation Limited	CRISIL AAA	1.49	Aditya Birla Finance Limited	ICRA AA+	0.54
Indiabulls Housing Finance Limited	ICRA AAA/CARE AAA	1.44	Morgan Credits Private Limited	CARE AA	0.48
AU Small Finance Bank Limited	FITCH A+	1.43	Asan Corporate Solutions Private Limited	ICRA A+(SO)	0.20
Motilal Oswal Securities Limited	ICRA AA	1.24	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.03
Vodafone Mobile Services Limited	CRISIL AA	1.20	TATA Realty & Infrastructure Limited	CRISIL AA	0.01
India Infoline Housing Finance Limited	ICRA AA	1.17	PTC		2.11
L & T Infrastructure Finance Company Limited	CARE AA+	1.15	Sansar Trust	ICRA AAA(SO)	2.11
Nirma Limited	CRISIL AA	1.14	Cash & Other Receivables		4.14
			Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-15	0.1464	10.3121	10.1094
29-Dec-14	0.1645	10.2902	10.0636
22-Sep-14	0.4097	10.5668	10.0410
Direct - Dividend Plan			
29-Dec-15	0.1530	10.3268	10.1149
29-Dec-14	0.1720	10.3036	10.0667
22-Sep-14	0.5244	10.7161	10.0432
Monthly Dividend Plan			
20-Dec-17	0.0119	11.1880	11.1715
20-Nov-17	0.0241	11.2080	11.1746
23-Oct-17	0.0412	11.2186	11.1615
Direct - Monthly Dividend Plan			
20-Dec-17	0.0133	11.2693	11.2509
20-Nov-17	0.0255	11.2889	11.2536
23-Oct-17	0.0429	11.2994	11.2400
Quarterly Dividend Plan			
20-Dec-17	0.1023	11.5661	11.4245
20-Sep-17	0.1389	11.6229	11.4306
20-Jun-17	0.1420	11.6181	11.4215
Direct - Quarterly Dividend Plan			
20-Dec-17	0.1073	11.6613	11.5128
20-Sep-17	0.1496	11.7250	11.5179
20-Jun-17	0.1547	11.7218	11.5076

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments with tenure not exceeding 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Aims to capture short to medium end of the yield curve with a focus on giving returns with moderate volatility. Focus on potential capital gains in the portfolio by maintaining a duration of 2-4 yrs. Credit profile skewed towards high quality to enable a healthy risk return ratio. The right blend of asset class, credit profile & duration, makes a strong case for investment, given moderate volatility expectation and eventual benefit from a downward correction in the high grade corporate bond yield curve.

Date of Allotment

May 15, 2015

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisk Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 5,610.15 Cr

Month End: ₹ 5,471.20 Cr

NAV as on December 29, 2017

Growth Plan	₹ 12.3288
Dividend Plan	₹ 12.3288
Weekly Dividend Plan	₹ 10.1055
Monthly Dividend Plan	₹ 10.2851
Quarterly Dividend Plan	₹ 10.3197
Bonus Option	₹ 12.3288
Direct - Growth Plan	₹ 12.3939
Direct - Dividend Plan	₹ 12.3939
Direct - Weekly Dividend Plan	₹ 10.1066
Direct - Monthly Dividend Plan	₹ 10.2996
Direct - Quarterly Dividend Plan	₹ 10.3340
Direct - Bonus Option	₹ 12.3939

Average Maturity 2.97 years

Modified Duration 2.35 years

Yield to Maturity* 7.56%

Expense Ratio^

Regular/Other than Direct: 0.43

Direct: 0.23

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.20%

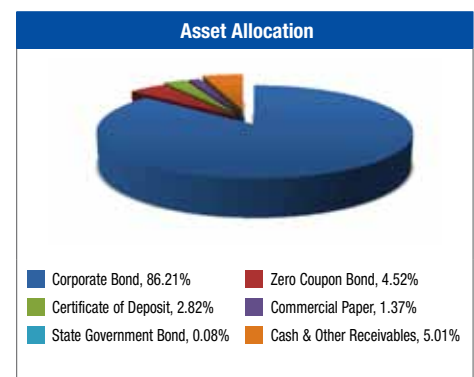
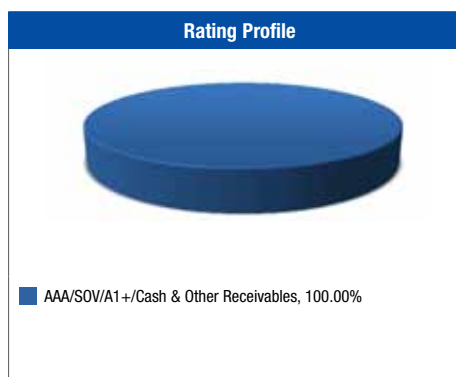
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		2.82	ICICI Bank Limited	ICRA AAA	6.14
National Bank For Agriculture and Rural Development	CRISIL A1+	2.37	ONGC Petro Additions Limited	CARE AAA(SO)	5.51
IDFC Bank Limited	ICRA A1+	0.45	Reliance Industries Limited	CRISIL AAA	4.51
Commercial Paper		1.37	IDFC Bank Limited	ICRA AAA	3.74
Export Import Bank of India	CRISIL A1+	0.91	Small Industries Dev Bank of India	CARE AAA	3.23
ONGC Mangalore Petrochemicals Limited	ICRA A1+	0.46	State Bank of India	CRISIL AAA	1.40
Corporate Bond		86.21	LIC Housing Finance Limited	CRISIL AAA	0.55
Rural Electrification Corporation Limited	CRISIL AAA	11.44	Housing Development Finance Corporation Limited	CRISIL AAA	0.37
Power Finance Corporation Limited	CRISIL AAA	10.31	State Government Bond		0.08
Export Import Bank of India	CRISIL AAA	9.40	State Government Securities	SOV	0.08
Axis Bank Limited	CRISIL AAA	8.13	Zero Coupon Bond		4.52
National Bank For Agriculture and Rural Development	CRISIL AAA/FITCH AAA	7.18	IDFC Bank Limited	ICRA AAA	4.52
Indian Railway Finance Corporation Limited	CRISIL AAA	7.18	Cash & Other Receivables		5.01
Power Grid Corporation of India Limited	CRISIL AAA	7.11	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
20-Nov-17	0.0039	10.3173	10.3119
23-Oct-17	0.0248	10.3143	10.2799
19-Sep-17	0.0251	10.3089	10.2741
Direct - Monthly Dividend Plan			
20-Nov-17	0.0048	10.3309	10.3242
23-Oct-17	0.0259	10.3278	10.2919
19-Sep-17	0.0261	10.3219	10.2857
Quarterly Dividend Plan			
19-Dec-17	0.0574	10.4010	10.3215
19-Sep-17	0.1327	10.5317	10.3480
19-Jun-17	0.1765	10.5906	10.3462
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0607	10.4194	10.3353
19-Sep-17	0.1361	10.5496	10.3611
19-Jun-17	0.1800	10.6078	10.3586

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short to medium term
- Investment in debt and money market instruments of various maturities, consisting predominantly of securities issued by banks, public sector undertaking and public financial institutions

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The portfolio would predominantly invest in HFC/NBFC/ Financial Institutions/Private Sector Corporate & Government Securities. The fund would invest in high quality assets with 100% investments into AAA rated papers. The fund would aim to capture the prevailing higher yields available in 2-5 year asset space. In the short run, the portfolio will run duration of 3-3.5 years. Eventually, the Fund Manager will allow the duration to come down, and maximize the accrual yields already locked in, without adding duration at lower yield levels. Portfolio would eventually roll down in terms of maturity over a period of time, thus reducing volatility in returns.

Date of Allotment

August 27, 2004

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,703.43 Cr

Month End: ₹ 8,684.67 Cr

NAV as on December 29, 2017

Growth Plan	₹ 26.9336
Dividend Plan	₹ 12.1607
Daily Dividend Plan	₹ 10.0863
Weekly Dividend Plan	₹ 10.0887
Monthly Dividend Plan	₹ 10.7274
Quarterly Dividend Plan	₹ 10.4834
Direct - Growth Plan	₹ 27.5922
Direct - Dividend Plan	₹ 12.3026
Direct - Daily Dividend Plan	₹ 10.0889
Direct - Weekly Dividend Plan	₹ 10.0929
Direct - Monthly Dividend Plan	₹ 10.8773
Direct - Quarterly Dividend Plan	₹ 10.3287

Average Maturity 2.47 years

Modified Duration 2.11 years

Yield to Maturity* 7.74%

Expense Ratio^

Regular/Other than Direct: 0.62

Direct: 0.17

Load structure

Entry Load: Nil

Exit Load: 0.50% if units redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 7.52%

Special Feature: Reliance Any Time Money Card

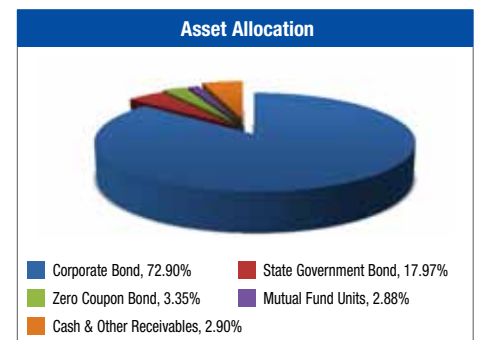
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Corporate Bond		72.90
Rural Electrification Corporation Limited	CRISIL AAA	9.41
Housing Development Finance Corporation Limited	CRISIL AAA	8.52
Reliance Industries Limited	CRISIL AAA	8.29
Power Finance Corporation Limited	CRISIL AAA	7.84
Tata Sons Ltd	CRISIL AAA	5.17
LIC Housing Finance Limited	CRISIL AAA	4.58
Reliance Ports and Terminals Limited	CRISIL AAA	4.25
Reliance Jio Infocomm Limited	CRISIL AAA	4.18
PNB Housing Finance Limited	CARE AAA	3.90
Indiabulls Housing Finance Limited	CARE AAA	2.77
Gruh Finance Limited	CRISIL AAA	2.18
Volkswagen Finance Pvt Limited	FITCH AAA	2.02
Small Industries Dev Bank of India	CARE AAA	1.66
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.51
HDB Financial Services Limited	CRISIL AAA	1.48
India Infradebt Limited	CRISIL AAA	1.43

Company/Issuer	Rating	% of Assets
Housing & Urban Development Corporation Limited	ICRA AAA	1.14
Power Grid Corporation of India Limited	CRISIL AAA	1.01
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58
Bajaj Finance Limited	CRISIL AAA	0.57
Indian Railway Finance Corporation Limited	CRISIL AAA	0.34
Kotak Mahindra Prime Limited	CRISIL AAA	0.06
State Government Bond		17.97
State Government Securities	SOV	17.97
Zero Coupon Bond		3.35
Bajaj Finance Limited	CRISIL AAA	1.21
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.13
HDB Financial Services Limited	CRISIL AAA	1.00
Mutual Fund units		2.88
Reliance Mutual Fund	ICRA A1+	2.88
Cash & Other Receivables		2.90
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
Direct - Dividend Plan			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
Monthly Dividend Plan			
20-Nov-17	0.0112	10.7762	10.7607
23-Oct-17	0.0261	10.7776	10.7415
19-Sep-17	0.0285	10.7717	10.7323
Direct - Monthly Dividend Plan			
20-Nov-17	0.0135	10.9246	10.9059
23-Oct-17	0.0289	10.9257	10.8857
19-Sep-17	0.0312	10.9185	10.8753
Quarterly Dividend Plan			
19-Dec-17	0.0579	10.5759	10.4957
19-Sep-17	0.1491	10.7243	10.5178
19-Jun-17	0.1572	10.7266	10.5090
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0643	10.4288	10.3398
19-Sep-17	0.1543	10.5734	10.3598
19-Jun-17	0.1621	10.5738	10.3494

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment predominantly in floating rate and money market instruments with tenure exceeding 3 months but upto a maturity of 3 years and fixed rate debt securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The fund Investments would predominantly be into corporate bonds, G-Secs and money market instruments. These investments would be restricted to 5 years duration to contain return volatility over a one year period. The fund manager while investing would place emphasis on good credit quality assets. Around 70-100% invests would be made in upto 3 years assets and 0-30% between 3-5 years assets, 15-20% tactical allocation may be made to G-Secs/ SDLs based on absolute yield and spread views. The fund will allocate predominantly in the AAA PSU/ Banking space thus allowing the portfolio manager higher flexibility in terms of changing average maturities and asset allocation. The fund would run moderate duration strategy, which would be maintained in the range of 0.75 years to 2.75 years.

Date of Allotment

December 18, 2002

Fund Manager

Prashant Pimple

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 14,613.86 Cr

Month End: ₹ 12,657.93 Cr

NAV as on December 29, 2017

Growth Plan	₹	32.1211
Dividend Plan	₹	13.0643
Monthly Dividend Plan	₹	11.1104
Quarterly Dividend Plan	₹	14.2228
Direct - Growth Plan	₹	33.0864
Direct - Dividend Plan	₹	13.4464
Direct - Monthly Dividend Plan	₹	11.2479
Direct - Weekly Dividend Plan	₹	14.4072

Average Maturity 2.79 years

Modified Duration 2.26 years

Yield to Maturity* 7.86%

Expense Ratio^

Regular/Other than Direct:	1.05
Direct:	0.45

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.54%

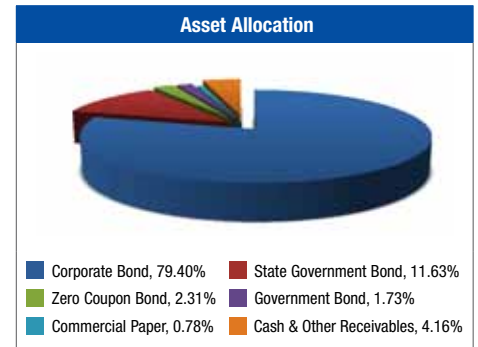
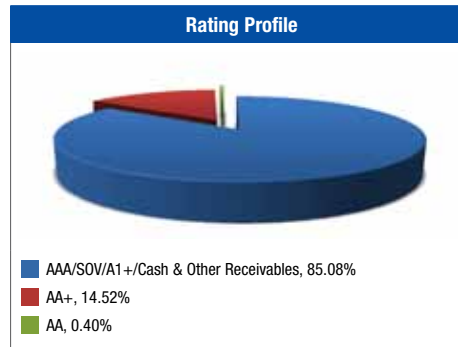
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Commercial Paper			Tata Sons Ltd	CRISIL AAA	0.79
National Bank For Agriculture and Rural Development	ICRA A1+	0.78	Indiabulls Housing Finance Limited	CARE AAA	0.74
Corporate Bond			Bajaj Finance Limited	ICRA AAA/FITCH AAA	0.68
Power Finance Corporation Limited	CRISIL AAA	8.64	IDFC Bank Limited	ICRA AAA	0.40
National Bank For Agriculture and Rural Development	CRISIL AAA/FITCH AAA	8.06	Bank of Baroda	CARE AA	0.40
Rural Electrification Corporation Limited	CRISIL AAA	7.48	Export Import Bank of India	CRISIL AA+	0.39
Reliance Industries Limited	CRISIL AAA	6.03	Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.27
ONGC Petro Additions Limited	CARE AAA(SO)	4.76	Hero Cycles Limited	CRISIL AA+	0.27
Housing Development Finance Corporation Limited	CRISIL AAA	4.55	Sundaram Finance Limited	ICRA AAA	0.20
Axis Bank Limited	CRISIL AA+	4.18	Power Grid Corporation of India Limited	CRISIL AAA	0.15
HDFC Bank Limited	CRISIL AA+	3.68	NTPC Limited	CRISIL AAA	0.07
ICICI Bank Limited	ICRA AA+	3.65	IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.06
Reliance Jio Infocomm Limited	CRISIL AAA/CRISIL AAA(SO)	3.60	Union Bank of India	CRISIL AA+	0.00
Reliance Utilities & Power Pvt Limited	CRISIL AAA	3.50	Government Bond		1.73
HDB Financial Services Limited	CRISIL AAA	3.13	Government of India	SOV	1.73
Reliance Ports and Terminals Limited	CRISIL AAA	2.95	State Government Bond		11.63
State Bank of India	CRISIL AA+	2.34	State Government Securities	SOV	11.63
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	2.13	Zero Coupon Bond		2.31
PNB Housing Finance Limited	CARE AAA	1.96	Housing Development Finance Corporation Limited	CRISIL AAA	1.17
LIC Housing Finance Limited	CRISIL AAA	1.78	LIC Housing Finance Limited	CRISIL AAA	1.13
Indian Railway Finance Corporation Limited	CRISIL AAA	1.58	Cash & Other Receivables		4.16
NHPC Limited	CARE AAA/ICRA AAA	0.98	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Oct-17	0.0434	11.3254	11.2653
25-Sep-17	0.0212	11.2812	11.2519
Quarterly Dividend Plan			
19-Dec-17	0.0771	14.3480	14.2412
19-Sep-17	0.1817	14.5181	14.2685
19-Jun-17	0.2105	14.5562	14.2647
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0917	14.5506	14.4237
19-Sep-17	0.1978	14.7201	14.4463
19-Jun-17	0.2266	14.7551	14.4413
Monthly Dividend Plan			
27-Nov-17	0.0108	11.1479	11.1329
25-Oct-17	0.0394	11.1889	11.1343
25-Sep-17	0.0180	11.1466	11.1217
Direct - Monthly Dividend Plan			
27-Nov-17	0.0146	11.2852	11.2650

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments, with the scheme would have maximum weighted average duration between 0.75-2.75 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Long Term

Details as on December 31, 2017

Type of Scheme

An open ended Scheme

Current Investment Philosophy

The fund strategy is to benefit from accrual based returns by running a moderate duration portfolio which maintains a prudent balance in exposure towards short to medium tenor corporate bonds and PTCs. It endeavors to generate alpha by investing in acceptable credit quality private sector exposures in the plain vanilla and structured space. The endeavor is to limit duration risk by limiting individual asset duration to 4 years and overall duration range of 1 to 2 years and thereby trying to reduce volatility and emphasize more on accruals over a period of time. To ensure reasonable liquidity in the portfolio at all points of time, the strategy is to ladder the portfolio in terms of maturity while striving to maintain modified duration in the range of 1 to 2 years.

Date of Allotment

June 08, 2005

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 10,088.21 Cr

Month End: ₹ 10,091.96 Cr

NAV as on December 29, 2017

Growth Plan	₹ 23.7807
Dividend Plan	₹ 13.0455
Quarterly Dividend Plan	₹ 13.0249
Institutional - Growth Plan	₹ 24.5233
Direct - Growth Plan	₹ 24.8251
Direct - Dividend Plan	₹ 13.4406
Direct - Quarterly Dividend Plan	₹ 13.3028

Average Maturity 2.71 years

Modified Duration 2.08 years

Yield to Maturity* 9.28%

Expense Ratio^

Regular/Other than Direct: 1.72

Direct: 1.09

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 9.04%

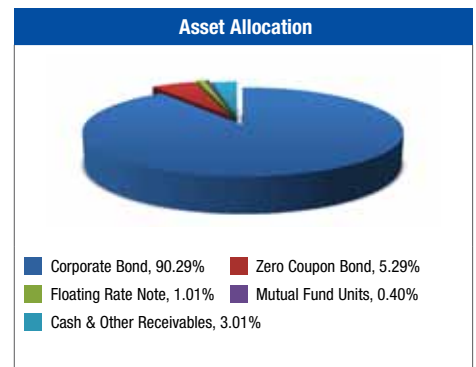
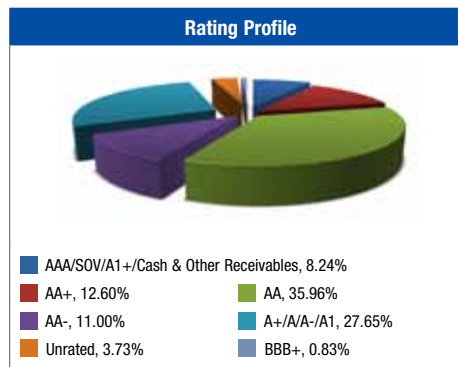
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		90.29	IDBI Bank Limited	FITCH BBB+	0.83
Yes Bank Limited	CARE AA/ICRA AA	5.76	Piramal Enterprises Limited	ICRA AA	0.82
Renew Power Venture Pvt Limited	CARE A+	4.81	Varrco Engineering Pvt Limited	ICRA AA-	0.78
Tril IT4 Private Limited	ICRA A+(SO)	3.59	Avantha Realty Limited	UNRATED	0.77
TATA Realty & Infrastructure Limited	CRISIL AA	3.07	Vistaar Financial Services Private Limited	ICRA A-	0.75
U.P. Power Corporation Limited	FITCH AA(SO)	3.03	Montecarlo Limited	FITCH A+	0.72
Renew Wind Energy (Raj One) Private Limited	CARE A+(SO)	3.03	PVR Limited	CRISIL AA-	0.64
Aasan Corporate Solutions Private Limited	ICRA A+(SO)	3.00	Hinduja Leyland Finance Limited	CARE AA-	0.58
Adani Gas Holding Limited	UNRATED	2.95	Belstar Investment and Finance Private Limited	CARE A	0.50
Inox Wind Infrastructure Services Limited	CRISIL AA(SO)	2.95	Aditya Birla Housing Finance Limited	ICRA AA+	0.49
Nirma Limited	CRISIL AA-	2.91	State Bank of India	CRISIL AA+	0.36
Axis Bank Limited	CRISIL AA+	2.70	Dewan Housing Finance Corporation Limited	CARE AAA	0.36
Classic Mall Development Company Pvt Limited	CARE AA+(SO)	2.44	IFMR Capital Finance Pvt Limited	ICRA A+	0.34
Talwandi Sabo Power Limited	CRISIL AA(SO)	2.41	Tata Value Homes Limited	CARE AA	0.34
Adani Transmission Limited	FITCH AA+	2.26	IKF Finance Limited	CARE A-	0.33
Vodafone Mobile Services Limited	CRISIL AA	2.26	Muthoot Finance Limited	CRISIL AA	0.30
Bank of Baroda	CRISIL AA+/CARE AA	2.15	JM Financial Credit Solution Limited	FITCH AA	0.28
Indiabulls Housing Finance Limited	CARE AAA	2.13	HDFC Bank Limited	CRISIL AA+	0.25
Handseep Industries & Trading Company Limited	CARE AA(SO)	2.05	Dalmia Cement (Bharat) Limited	ICRA AA	0.19
Reliance Home Finance Limited	CARE AA+	1.98	Oriental Bank of Commerce	ICRA A	0.17
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	1.97	Inox Air Products Pvt Limited	CRISIL AA	0.13
Narmada Wind Energy Private Limited	CARE A+(SO)	1.92	AU Small Finance Bank Limited	FITCH A+	0.12
Tata Housing Development Company Limited	ICRA AA	1.86	Mahindra Lifespace Developers Limited	CRISIL AA-	0.12
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)	1.53	Tata Motors Limited	CARE AA+	0.05
Tata Power Renewable Energy Limited	CARE AA(SO)	1.48	Floating Rate Note		1.01
Nuvoco Vistas Corporation Limited	CRISIL AA	1.45	Jhajjar Power Limited	FITCH A+	1.01
United Bank of India	CRISIL AA-	1.44	Zero Coupon Bond		5.29
Quality Care India Limited	CRISIL A+	1.31	Essel Corporate Resources Pvt Ltd	BWR AA-(SO)	2.17
Andhra Bank	CRISIL AA-	1.29	Tata Sky Limited	CRISIL A+	1.17
Kudgi Transmission Ltd	ICRA AA(SO)	1.28	TATA Realty & Infrastructure Limited	CRISIL AA	0.59
Asirvad Microfinance Ltd	CRISIL A+	1.24	Aasan Corporate Solutions Private Limited	ICRA A+(SO)	0.49
Syndicate Bank	CARE AA-	1.07	Housing Development Finance Corporation Limited	CRISIL AAA	0.37
Bank of India	CRISIL A+	1.03	KKR India Financial Services Private Limited	CRISIL AA	0.31
Vedanta Limited	CRISIL AA	0.99	ARM Infra & Utilities Pvt Limited	BWR A+(SO)	0.18
AJ Housing Finance Limited LTD	CARE A+	0.99	Mutual Fund units		0.40
Morgan Credits Private Limited	CARE AA	0.98	Reliance Mutual Fund	ICRA A1+	0.40
Idea Cellular Limited	CARE AA+	0.97	Cash & Other Receivables		3.01
Equitas Small Finance Bank Limited	CARE A+	0.95	Grand Total		100.00
Mahindra Rural Housing Finance	FITCH AA+	0.85			

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Quarterly Dividend Plan				Direct - Quarterly Dividend Plan			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
21-Dec-17	0.1589	13.2392	13.0192	21-Dec-17	0.1719	13.5326	13.2946
21-Sep-17	0.2160	13.6428	13.3438	21-Sep-17	0.2022	13.3645	13.0845
21-Jun-17	0.2022	13.4217	13.1417	21-Jun-17	0.2160	13.6839	13.3849

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt instruments having maturity of more than 1 year and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Long Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The Fund focuses on accrual income by endeavoring to invest in medium to long term corporate papers with optimal liquidity and credit risk. It follows an active investment strategy on the credit structures depending on opportunities (credit spreads) available at various points in time. Investment will be restricted to papers rated AA- and above. The fund would run a moderate duration of around 2 - 3.5 years with the flexibility to move between this band, basis the interest rate scenario and the shape of the yield curve. The desired duration to be achieved by using a bullet or barbell strategy depending on the yield curve shape prevailing. In the current scenario the investment would be typically concentrated in assets with individual duration range of 3 - 6 years.

Date of Allotment

June 26, 2014

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 8,307.94 Cr

Month End: ₹ 8,381.36 Cr

NAV as on December 29, 2017

Growth Plan	₹ 13.7803
Dividend Plan	₹ 11.7918
Quarterly Dividend Plan	₹ 10.5668
Bonus Option	₹ 13.7803
Direct - Growth Plan	₹ 14.2045
Direct - Dividend Plan	₹ 11.9794
Direct - Quarterly Dividend Plan	₹ 10.6043
Direct - Bonus Option	₹ 14.2045

Average Maturity 3.98 years

Modified Duration 2.74 years

Yield to Maturity* 8.65%

Expense Ratio^

Regular/Other than Direct:	1.70
Direct:	0.60

Load structure

Entry Load: Nil

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 8.43%

Special Feature: Reliance Any Time Money Card

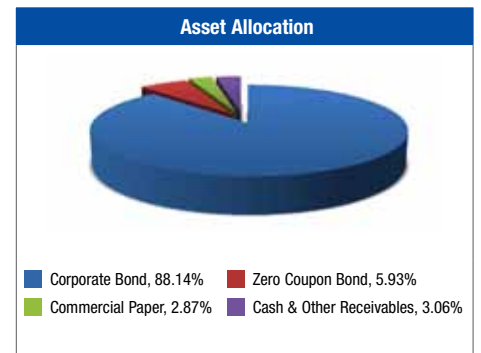
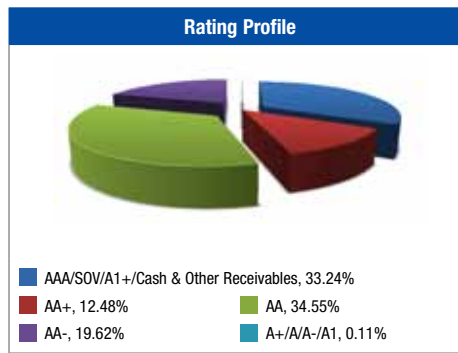
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Commercial Paper		2.87
Housing Development Finance Corporation Limited	ICRA A1+	1.74
Piramal Realty Private Limited	CARE A1+(SO)	1.13
Corporate Bond		88.14
Yes Bank Limited	ICRA AA/CARE AA	6.89
U.P. Power Corporation Limited	FITCH AA(SO)	6.71
Reliance Ports and Terminals Limited	CRISIL AAA	5.05
Vodafone Mobile Services Limited	CRISIL AA	5.00
Idea Cellular Limited	CARE AA+	3.52
Bank of Baroda	CARE AA/CRISIL AA+	3.46
Reliance Utilities & Power Pvt Limited	CRISIL AAA	3.17
Indiabulls Housing Finance Limited	CARE AA+	2.94
Punjab National Bank	FITCH AA+/CRISIL AA	2.91
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	2.16
Tata Steel Limited	CARE AA/CARE AA-	2.15
Durg Shivnath Expressways Private Limited	ICRA AA(SO)	2.10
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	2.08
Nirma Limited	CRISIL AA-	2.05
Vedanta Limited	CRISIL AA	2.03
Dewan Housing Finance Corporation Limited	CARE AAA	1.95
Reliance Home Finance Limited	CARE AA+	1.89
Syndicate Bank	CARE AA-	1.62
Kudgi Transmission Ltd	CRISIL AAA(SO)	1.61
PVR Limited	CRISIL AA-	1.51
Axis Bank Limited	CRISIL AA+	1.36
HDFC Bank Limited	CRISIL AA	1.26
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.22
Reliance Industries Limited	CRISIL AAA	1.18
Adani Transmission Limited	FITCH AA+	1.13
Nuvoco Vistas Corporation Limited	CRISIL AA	1.08
JSW Steel Limited	CARE AA-	1.08
Ahmedabad Maiya Tollway Limited	ICRA AA(SO)	0.99
Power Finance Corporation Limited	CRISIL AAA	0.90
PNB Housing Finance Limited	CARE AAA	0.89
Sterlite Technologies Limited	ICRA AA-	0.89
Housing Development Finance Corporation Limited	CRISIL AAA	0.83
Vijaya Bank	ICRA AA-	0.80
ICICI Bank Limited	ICRA AA+	0.78

Company/Issuer	Rating	% of Assets
Aarish Solar Power Private Limited	CARE AA-(SO)	0.76
Aashman Energy Private Limited	CARE AA-(SO)	0.76
Divyesh Power Private Limited	CARE AA-(SO)	0.76
Elena Renewable Energy Private Limited	CARE AA-(SO)	0.76
Pratyash Renewable Private Limited	CARE AA-(SO)	0.76
SEI Baskara Power Private Limited	CARE AA-(SO)	0.76
SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.76
SEI Mihir Energy Private Limited	CARE AA-(SO)	0.76
Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.76
Zuvan Energy Private Limited	CARE AA-(SO)	0.76
Gruh Finance Limited	CRISIL AAA	0.71
Classic Mall Development Company Pvt Limited	CARE AA+(SO)	0.65
Muthoot Finance Limited	CRISIL AA	0.60
Rural Electrification Corporation Limited	CRISIL AAA	0.59
Morgan Credits Private Limited	CARE AA	0.59
Dalmia Cement (Bharat) Limited	ICRA AA	0.43
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.35
TATA Realty & Infrastructure Limited	CRISIL AA	0.30
Andhra Bank	CRISIL AA-	0.30
State Bank of India	CRISIL AA+	0.30
Tata Value Homes Limited	CARE AA	0.22
IndoStar Capital Finance Limited	CARE AA-	0.12
Tril T4 Private Limited	ICRA A+(SO)	0.11
Mahindra Lifespace Developers Limited	CRISIL AA-	0.03
Zero Coupon Bond		5.93
Housing Development Finance Corporation Limited	CRISIL AAA	1.33
KKR India Financial Services Private Limited	CRISIL AA	0.79
ICICI Home Finance Company Limited	ICRA AAA	0.74
TMT Viniyog Limited	BWR AA-(SO)	0.64
Bhanu Yyapaar Pvt Limited	BWR AA-(SO)	0.53
North Karnataka Expressway Limited	CRISIL AAA(SO)	0.41
LIC Housing Finance Limited	CRISIL AAA	0.41
Prabhakar Viniyog Private Limited	BWR AA-(SO)	0.40
Raviraj Viniyog Private Limited	BWR AA-(SO)	0.40
India Infoline Housing Finance Limited	ICRA AA	0.29
Cash & Other Receivables		3.06
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
06-May-16	1.1128	11.7941	10.2534
19-Sep-14	0.1253	10.2171	10.0563
Direct - Dividend Plan			
06-May-16	1.2247	11.9533	10.2577
19-Sep-14	0.1375	10.2358	10.0593

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
19-Dec-17	0.0615	10.6631	10.5780
19-Sep-17	0.1454	10.8006	10.5993
19-Jun-17	0.1644	10.8244	10.5968
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0799	10.7232	10.6126
19-Sep-17	0.1624	10.8548	10.6299
19-Jun-17	0.1819	10.8750	10.6231

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over medium term Investment predominantly in corporate bonds of various maturities and across ratings that would include all Debt Securities issued by entities such as banks, public sector undertakings, municipal corporations, bodies corporate, companies etc. 	<p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Fixed Income - Long Term

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Money market assets and G-Secs are used interchangeably to implement duration views across short term interest rate cycles. Corporate bonds and some core positions in G-Secs are mainly to support the core duration. 25-30 % of the portfolio typically G-Sec allocation is tactical in nature which is interchangeably used with CDs, so as to manage duration effectively and take benefit of short term opportunities available in the market.

Date of Allotment

January 1, 1998

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 992.85 Cr

Month End: ₹ 1,008.63 Cr

NAV as on December 29, 2017

Growth Plan	₹	54.5560
Monthly Dividend Plan	₹	10.3176
Quarterly Dividend Plan	₹	12.7603
Half Yearly Dividend Plan	₹	12.3112
Annual Dividend Plan	₹	12.9885
Bonus Option	₹	15.6845
Direct - Growth Plan	₹	56.9646
Direct - Monthly Dividend Plan	₹	10.8417
Direct - Quarterly Dividend Plan	₹	13.1748
Direct - Half Yearly Dividend Plan	₹	13.0789
Direct - Annual Dividend Plan	₹	14.2804
Direct - Bonus Option	₹	16.2779

Average Maturity 8.62 years

Modified Duration 5.57 years

Yield to Maturity* 7.42%

Expense Ratio^

Regular/Other than Direct: 1.99

Direct: 1.16

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.06%

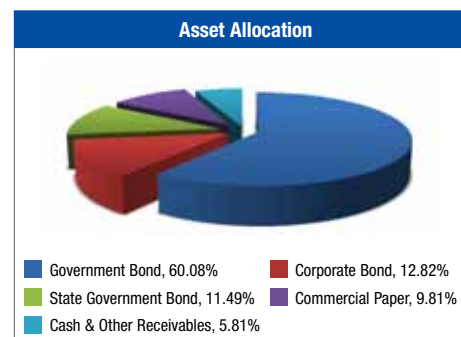
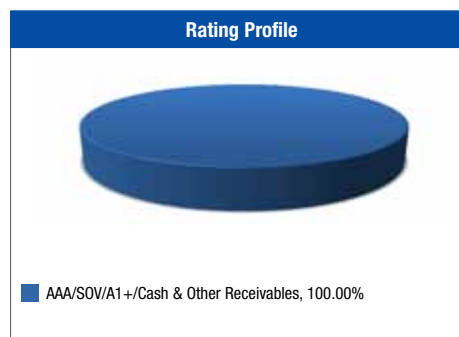
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Commercial Paper		
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	9.81
Corporate Bond		
Rural Electrification Corporation Limited	CRISIL AAA	6.40
Reliance Jio Infocomm Limited	CRISIL AAA	4.67
Reliance Utilities & Power Pvt Limited	CRISIL AAA	1.06
Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.63
State Bank of India	CRISIL AAA	0.06
Government Bond		
Government of India	SOV	60.08
State Government Bond		
State Government Securities	SOV	11.49
Cash & Other Receivables		
		5.81
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Sep-17	0.0059	10.5002	10.4920
21-Aug-17	0.0250	10.5205	10.4859
19-Jul-17	0.0004	10.4831	10.4826
Direct - Monthly Dividend Plan			
19-Sep-17	0.0105	11.0146	11.0000
21-Aug-17	0.0308	11.0350	10.9924
19-Jul-17	0.0047	10.9934	10.9869
Quarterly Dividend Plan			
19-Sep-17	0.0935	13.1055	12.9760
19-Jun-17	0.3583	13.5014	13.0053
19-Dec-16	0.4317	13.6794	13.0817
Direct - Quarterly Dividend Plan			
19-Sep-17	0.1138	13.5247	13.3671
19-Jun-17	0.3865	13.9284	13.3933
19-Dec-16	0.4631	14.0779	13.4367
Half Yearly Dividend Plan			
19-Sep-17	0.5421	13.2699	12.5194
20-Mar-17	0.1144	12.7074	12.5490

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Dynamic

Details as on December 31, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The fund intends to maintain a dynamic approach towards portfolio management by actively managing duration in order to position the fund uniquely in different interest rate scenarios and benefit from any ensuing opportunity available in the debt market space. The flexible asset allocation of the fund enables the fund manager to take opportunistic bets on G-Secs to increase duration as well as take exposure to money market instruments to provide liquidity. The duration management depicts the investment philosophy of this fund which involves taking medium to long term calls on the interest rates which gets reflected on majority of the portfolio (60% - 80%) and tactical fund management on 10% - 20% of the portfolio to take benefit of the short term opportunities in the market. The fund endeavors to generate competitive returns through proactive duration management over a medium term horizon.

Date of Allotment

November 15, 2004

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 3,691.21 Cr

Month End: ₹ 3,610.69 Cr

NAV as on December 29, 2017

Growth Plan	₹ 22.9938
Dividend Plan	₹ 15.4661
Quarterly Dividend Plan	₹ 10.2918
Direct - Growth Plan	₹ 23.7653
Direct - Dividend Plan	₹ 17.1689
Direct - Quarterly Dividend Plan	₹ 10.2866

Average Maturity 7.53 years

Modified Duration 4.88 years

Yield to Maturity* 7.73%

Expense Ratio^

Regular/Other than Direct: 1.65

Direct: 1.00

Load structure

Entry Load: Nil

Exit Load: 1%, if units redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter.

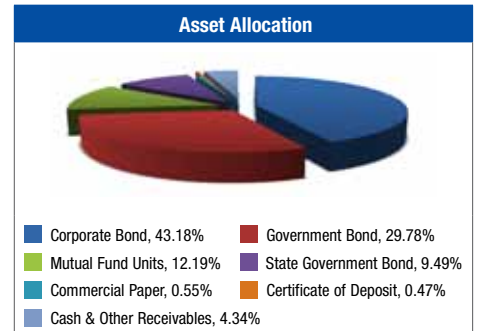
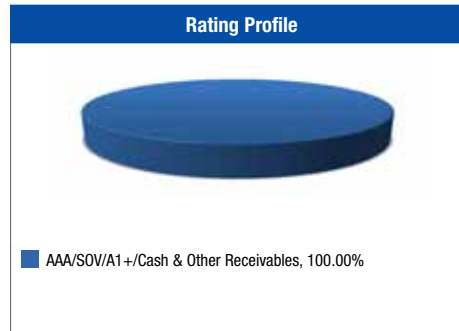
*excluding other receivables
YTM including other receivables: 7.45%

Special Feature: Reliance Any Time Money Card

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Certificate of Deposit		0.47
IDFC Bank Limited	ICRA A1+	0.47
Commercial Paper		0.55
Axis Finance Limited	FITCH A1+	0.55
Corporate Bond		43.18
Reliance Utilities & Power Pvt Limited	CRISIL AAA	9.75
Reliance Industries Limited	CRISIL AAA	7.51
Bajaj Finance Limited	CRISIL AAA/CARE AAA	6.95
Power Grid Corporation of India Limited	CRISIL AAA	3.43
Mahindra & Mahindra Financial Services Limited	FITCH AAA	3.32
PNB Housing Finance Limited	CARE AAA	2.49
Reliance Ports and Terminals Limited	CRISIL AAA	1.77
Rural Electrification Corporation Limited	CRISIL AAA	1.41
Axis Finance Limited	CRISIL AAA	1.40
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	1.38
LIC Housing Finance Limited	CRISIL AAA	0.87
Reliance Jio Infocomm Limited	CRISIL AAA	0.72
National Bank For Agriculture and Rural Development	CRISIL AAA	0.68
Axis Bank Limited	CRISIL AAA	0.64
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.43
IDFC Bank Limited	ICRA AAA	0.29
Housing Development Finance Corporation Limited	CRISIL AAA	0.14
Government Bond		29.78
Government of India	SOV	29.78
State Government Bond		9.49
State Government Securities	SOV	9.49
Mutual Fund units		12.19
Reliance Mutual Fund	ICRA A1+	12.19
Cash & Other Receivables		4.34
Grand Total		100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Mar-15	0.9070	14.6923	13.4428
22-Sep-14	0.4881	14.0757	13.4493
25-Mar-14	0.4295	13.9030	13.3518
Direct - Dividend Plan			
25-Mar-15	1.0459	16.1921	14.7512
22-Sep-14	0.5706	15.4877	14.7555
25-Mar-14	0.5499	15.3500	14.6444
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
20-Sep-17	0.0761	10.5127	10.4073
20-Jun-17	0.2787	10.8574	10.4715
20-Dec-16	0.3265	10.9280	10.4759
Direct - Quarterly Dividend Plan			
20-Sep-17	0.0865	10.5035	10.3837
20-Jun-17	0.2887	10.8449	10.4452
20-Dec-16	0.3359	10.8950	10.4299

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Gilt

Details as on December 31, 2017

Type of Scheme

An open ended Government Securities Scheme

Current Investment Philosophy

Reliance Gilt Securities fund is a long duration fund which typically invests in a portfolio of securities issued and guaranteed by the Central & State Government to generate optimal credit risk free returns.

Date of Allotment

August 22, 2008

Fund Manager

Prashant Pimple

Benchmark

I-Sec Li-BEX

Fund Size

Monthly Average: ₹ 1,524.30 Cr

Month End: ₹ 1,516.50 Cr

NAV as on December 29, 2017

Growth Plan	₹ 22.5147
Monthly Dividend Plan	₹ 10.2070
Automatic Annual Reinvestment Plan	₹ 18.8727
Automatic Capital Appreciation Plan	₹ 22.5147
Defined Maturity Plan	₹ 22.5147
Bonus Plan	₹ 12.9184
Direct - Growth Plan	₹ 23.7273
Direct - Monthly Dividend Plan	₹ 11.1281
Direct - Automatic Annual Reinvestment Plan	₹ 12.8400
Direct - Automatic Capital Appreciation Plan	₹ 23.6664
Direct - Defined Maturity Plan	₹ 23.7905
Direct - Bonus Plan	₹ 13.2613
Institutional - Growth Plan	₹ 22.7086

Average Maturity 8.94 years

Modified Duration 5.45 years

Yield to Maturity* 7.12%

Expense Ratio[^]

Regular/Other than Direct:	1.72
Direct:	0.59

Load structure

Entry Load: Nil

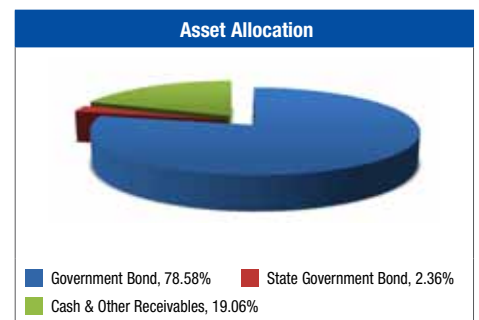
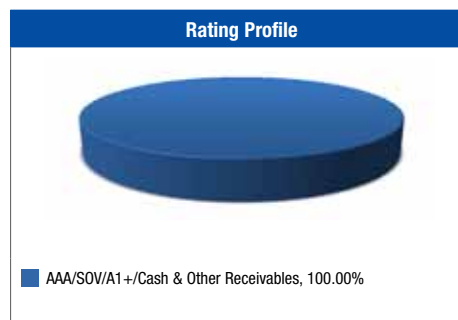
Exit Load: Nil

*excluding other receivables

YTM including other receivables: 7.01%

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Government Bond		78.58
Government of India	SOV	78.58
State Government Bond		2.36
State Government Securities	SOV	2.36
Cash & Other Receivables		19.06
Grand Total		100.00



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
28-Aug-17	0.0053	10.4260	10.4186
25-Jul-17	0.0676	10.4963	10.4027
27-Jun-17	0.1416	10.6033	10.4072
Direct - Monthly Dividend Plan			
28-Aug-17	0.0127	11.3335	11.3159
25-Jul-17	0.0793	11.4061	11.2963
27-Jun-17	0.1631	11.5253	11.2995

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term Investment in government securities 	<p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Fixed Income - MIP

Details as on December 31, 2017

Type of Scheme

An open ended Fund. Monthly income is not assured & is subject to the availability of distributable surplus

Current Investment Philosophy

Debt Portfolio: The portfolio has been positioned with medium to long term view of softening of interest rates and improved macros of Indian Economy. The fund manages the duration through G-Sec exposure & higher accrual through right blend of short to medium tenor corporate bonds. In line with our view on interest rate, the fund has G-Sec exposure of 25% - 35% so as to maintain modified duration of 4.5 – 6.5 years. The remaining debt exposure is currently in non psu corporate bonds which helps to give higher carry to the portfolio.

Equity Portfolio: Investment style is Growth at reasonable price (GARP). Flexi cap portfolio with minimum 50% of equity exposure in large cap stocks and rest in mid and small cap stocks. If divergence between midcap and large cap stocks is not too large then would even increase allocation to large cap stocks. Key strategy is to take aggressive sector deviation calls, yet being quite conservative by having higher margin of safety in stock selection. Bottom up stock selection of stocks (early identification) with a long term view have been a key strength of the Portfolio. Capital Preservation & Quality bias is kept in mind for stock selection. It endeavors to remain fully invested in equities (i.e. upto 20%) with minimum allocation to cash & cash equivalents.

Date of Allotment

December 29, 2003

Fund Manager

Amit Tripathi, Sanjay Parekh

Benchmark

Crisil MIP Blended Fund Index

Fund Size

Monthly Average: ₹ 2,321.43 Cr

Month End: ₹ 2,290.08 Cr

NAV as on December 29, 2017

Growth Plan	₹ 40.9695
Monthly Dividend Plan	₹ 12.4603
Quarterly Dividend Plan	₹ 13.0020
Direct - Growth Plan	₹ 42.7603
Direct - Monthly Dividend Plan	₹ 13.2819
Direct - Quarterly Dividend Plan	₹ 13.3056

Average Maturity 5.40 years

Modified Duration 3.14 years

Yield to Maturity* 8.87%

Expense Ratio^

Regular/Other than Direct: 1.83

Direct: 1.03

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 8.47%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

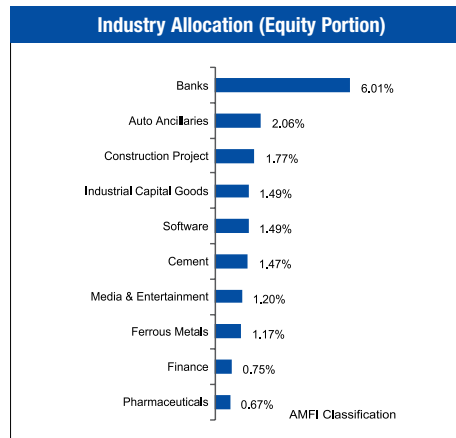
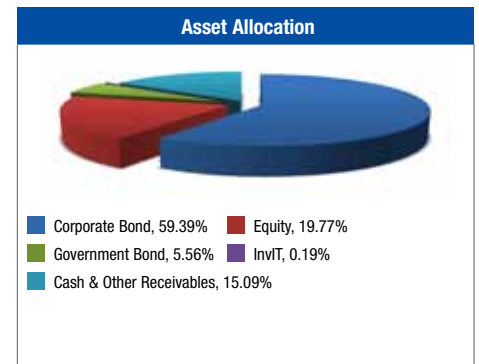
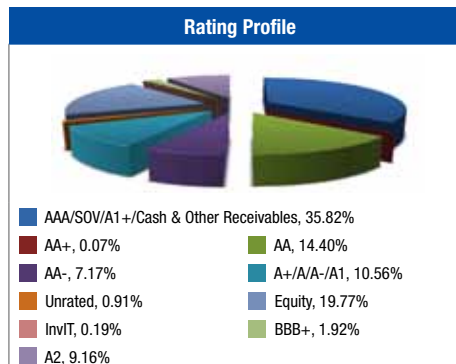
Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		59.39
Reliance Power Limited	ICRA A2	9.16
Yes Bank Limited	CARE AA/ICRA AA	8.39
Corporation Bank	BWR A+	8.38
Reliance Ports and Terminals Limited	CRISIL AAA	7.71
Tata Power Company Limited	CARE AA/CRISIL AA-	4.09
The South Indian Bank Limited	CARE A+	2.18
DLF Promenad Ltd	CRISIL AA(SO)	2.18
Reliance Home Finance Limited	CARE AA	2.17
IDBI Bank Limited	CRISIL BBB+	1.92
Rural Electrification Corporation Limited	CRISIL AAA	1.77
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	1.48
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	1.31
HDFC Bank Limited	CRISIL AAA	1.09
Avantha Realty Limited	UNRATED	0.91
Reliance Jio Infocomm Limited	CRISIL AAA	0.87
Sundaram Finance Limited	CRISIL AAA	0.47
Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.47
Vijaya Bank	ICRA AA-	0.44
Aarish Solar Power Private Limited	CARE AA-(SO)	0.43
Aashman Energy Private Limited	CARE AA-(SO)	0.43
Divyesh Power Private Limited	CARE AA-(SO)	0.43
Elena Renewable Energy Private Limited	CARE AA-(SO)	0.43
Pratyash Renewable Private Limited	CARE AA-(SO)	0.43
SEI Baskara Power Private Limited	CARE AA-(SO)	0.43
SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.43
SEI Mihir Energy Private Limited	CARE AA-(SO)	0.43

Company/Issuer	Rating	% of Assets
Government Bond		
Government of India		5.56
SOV		5.56
Equity		
Auto Ancillaries		
Federal-Mogul Goetze (India) Limited.*		1.12
Banks		
HDFC Bank Limited*		2.62
ICICI Bank Limited*		1.43
Kotak Mahindra Bank Limited*		1.06
Cement		
Grasim Industries Limited*		1.47
Construction Project		
Larsen & Toubro Limited*		1.58
Industrial Capital Goods		
Honeywell Automation India Limited*		1.25
Software		
Infosys Limited*		1.49
InvIT		
IRB InvIT Fund		0.19
Equity Less Than 1% of Corpus		7.76
Cash & Other Receivables		15.09
Grand Total		100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
20-Dec-17	0.0506	12.5758	12.5058
20-Nov-17	0.0506	12.6651	12.5951
23-Oct-17	0.0506	12.6467	12.5767
Direct - Monthly Dividend Plan			
20-Dec-17	0.0556	13.4051	13.3281
20-Nov-17	0.0556	13.4930	13.4160
23-Oct-17	0.0556	13.4665	13.3895
Quarterly Dividend Plan			
20-Dec-17	0.1661	13.2795	13.0495
20-Sep-17	0.1878	13.4614	13.2014
20-Jun-17	0.1878	13.4107	13.1507
Direct - Quarterly Dividend Plan			
20-Dec-17	0.1791	13.5999	13.3519
20-Sep-17	0.2008	13.7682	13.4902
20-Jun-17	0.2008	13.6991	13.4211

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income and capital growth over long term • Investment in debt & money market instruments and equities & equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of Allotment

December 28, 2001

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty 50

Fund size

Monthly Average: ₹ 834.04 Cr
Month End: ₹ 845.15 Cr

NAV as on December 29, 2017 ₹ 1086.0790

Volatility Measures

Standard Deviation	3.89
Beta	0.98
Sharpe Ratio	0.08

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.45

Tracking Error® 0.06

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol NIFTYBEES

BSE Code 590103

ISIN INF732E01011

Bloomberg Code NBES IN Equity

Reuters Code NBES.NS & NBES.BO

Expense Ratio^ 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

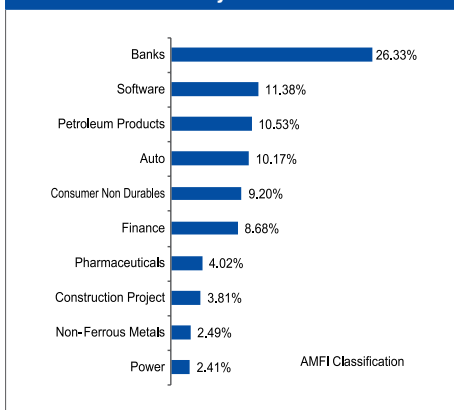
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	3.18	Finance	
Tata Motors Limited	1.96	Housing Development Finance Corporation Limited*	6.71
Mahindra & Mahindra Limited	1.72	Bajaj Finance Limited	1.02
Hero MotoCorp Limited	1.21	Non - Ferrous Metals	
Bajaj Auto Limited	1.11	Vedanta Limited	1.51
Banks			
HDFC Bank Limited*	9.40	Oil	
ICICI Bank Limited*	4.95	Oil & Natural Gas Corporation Limited	1.35
Kotak Mahindra Bank Limited*	3.31	Petroleum Products	
State Bank of India	2.82	Reliance Industries Limited*	7.80
Axis Bank Limited	2.36	Pharmaceuticals	
IndusInd Bank Limited	2.06	Sun Pharmaceutical Industries Limited	1.55
Yes Bank Limited	1.42	Power	
Cement			
UltraTech Cement Limited	1.11	NTPC Limited	1.33
Construction Project			
Larsen & Toubro Limited*	3.81	Power Grid Corporation of India Limited	1.08
Consumer Non Durables			
ITC Limited*	5.52	Software	
Hindustan Unilever Limited	2.40	Infosys Limited*	5.11
Asian Paints Limited	1.28	Tata Consultancy Services Limited*	3.30
Ferrous Metals			
Tata Steel Limited	1.21	HCL Technologies Limited	1.22
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			
			100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty 50 - Valuation Measures

Full market capitalisation (₹ Cr)	7,600,715.72
P/E	26.92
P/B	3.55
Dividend Yield	1.08

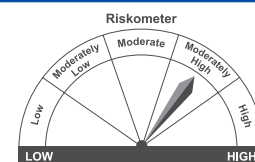
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex index in same proportion as in the Index.

Date of Allotment

September 24, 2014

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

S&P BSE Sensex

Fund size

Monthly Average: ₹ 32.20 Cr
Month End: ₹ 33.80 Cr

NAV as on December 29, 2017 ₹ 355.3214

Volatility Measures

Standard Deviation	3.78
Beta	0.98
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.50

Tracking Error® 0.10

Creation Unit Size 10,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed BSE

BSE Code 538683

ISIN INF204KA1UN7

Bloomberg Code RSENSEX IN Equity

Reuters Code RLSE.BO

Expense Ratio^ 0.06

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

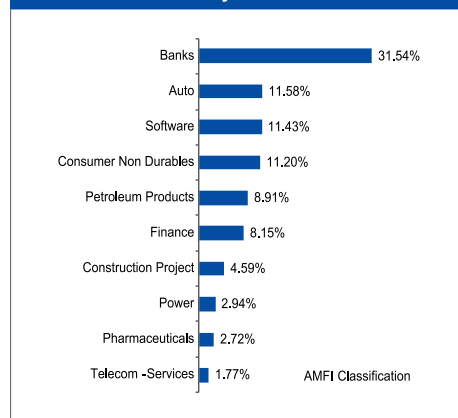
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	3.86	Finance	
Tata Motors Limited	2.80	Housing Development Finance Corporation Limited*	8.15
Mahindra & Mahindra Limited	2.10	Minerals/Mining	
Hero MotoCorp Limited	1.48	Coal India Limited	1.03
Bajaj Auto Limited	1.34	Oil	
Banks			
HDFC Bank Limited*	11.40	Oil & Natural Gas Corporation Limited	1.64
ICICI Bank Limited*	6.03	Petroleum Products	
Kotak Mahindra Bank Limited*	3.57	Reliance Industries Limited*	8.91
State Bank of India	3.44	Pharmaceuticals	
Axis Bank Limited	2.87	Sun Pharmaceutical Industries Limited	1.85
IndusInd Bank Limited	2.51	Power	
Yes Bank Limited	1.73	NTPC Limited	1.62
Construction Project			
Larsen & Toubro Limited*	4.59	Power Grid Corporation of India Limited	1.32
Consumer Non Durables			
ITC Limited*	6.71	Software	
Hindustan Unilever Limited	2.93	Infosys Limited*	6.22
Asian Paints Limited	1.56	Tata Consultancy Services Limited*	
Ferrous Metals			
Tata Steel Limited	1.47	Wipro Limited	1.19
Telecom - Services			
Bharti Airtel Limited 1.77			
Equity Less Than 1% of Corpus 1.83			
Cash and Other Receivables 0.08			
Grand Total 100.00			

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



S&P BSE Sensex - Valuation Measures

Full market capitalisation (₹ Cr)	6,019,919.25
P/E	25.22
P/B	3.13
Dividend Yield	1.12

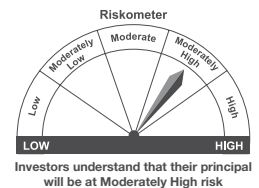
Source: www.asiaindex.co.in

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

Reliance ETF NV20 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 Index.

The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

June 18, 2015

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50 Value 20

Fund size

Monthly Average: ₹ 17.70 Cr
Month End: ₹ 18.02 Cr

NAV as on December 29, 2017 ₹ 489.1459

Creation Unit Size 6,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol RELNV20

ISIN INF204KA17D8

Bloomberg Code RELNV20 IN Equity

Reuters Code RENV.NS

Expense Ratio^ 0.34

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

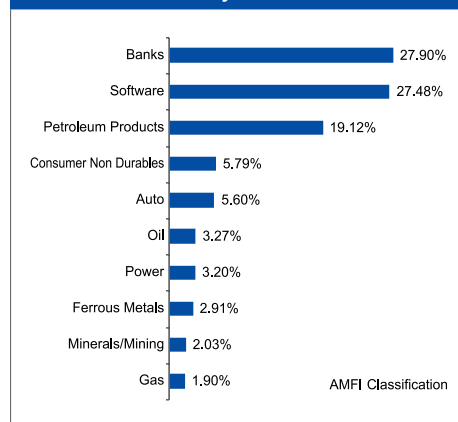
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Oil	
Hero MotoCorp Limited	2.91	Oil & Natural Gas Corporation Limited*	3.27
Bajaj Auto Limited	2.69	Petroleum Products	
Banks		Reliance Industries Limited*	14.87
ICICI Bank Limited*	11.95	Bharat Petroleum Corporation Limited	2.40
State Bank of India*	6.82	Hindustan Petroleum Corporation Limited	1.85
Axis Bank Limited*	5.69	Power	
Yes Bank Limited*	3.43	NTPC Limited*	3.20
Consumer Non Durables		Software	
Hindustan Unilever Limited*	5.79	Infosys Limited*	12.35
Ferrous Metals		Tata Consultancy Services Limited*	7.97
Tata Steel Limited	2.91	HCL Technologies Limited	2.94
Gas		Wipro Limited	2.36
GAIL (India) Limited	1.90	Tech Mahindra Limited	1.87
Minerals/Mining		Cash and Other Receivables	0.79
Coal India Limited	2.03	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty 50 Value 20 - Valuation Measures

Full market capitalisation (₹ Cr)	3,718,099.77
P/E	20.07
P/B	2.73
Dividend Yield	1.51

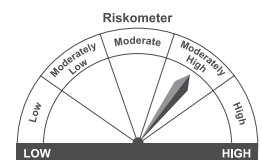
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Next 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

Date of Allotment

February 21, 2003

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty Next 50

Fund size

Monthly Average: ₹ 259.76 Cr

Month End: ₹ 248.10 Cr

NAV as on December 29, 2017 ₹ 315.0457

Volatility Measures

Standard Deviation	4.27
Beta	0.97
Sharpe Ratio	0.24

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.57

Tracking Error® 0.11

Creation Unit Size 16,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol JUNIORBEEES

BSE Code 590104

ISIN INF732E01045

Bloomberg Code JBEEES IN Equity

Reuters Code JBES.NS & JBES.BO

Expense Ratio^ 0.20

Load structure

Entry Load: Nil

Exit Load: Nil

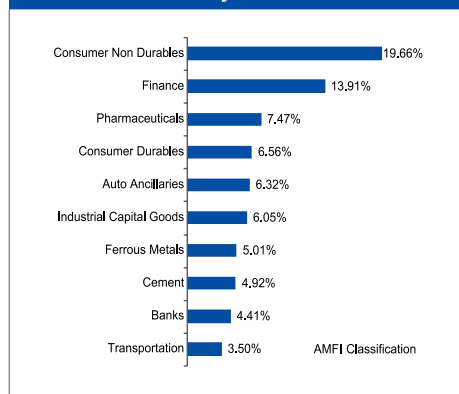
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Rural Electrification Corporation Limited	1.68
Ashok Leyland Limited	2.28	Power Finance Corporation Limited	1.46
Auto Ancillaries		ICICI Prudential Life Insurance Company Limited	1.40
Motherson Sumi Systems Limited*	3.94	Gas	
MRF Limited	2.37	Petronet LNG Limited	2.55
Banks		Industrial Capital Goods	
Punjab National Bank	2.39	Bharat Electronics Limited	1.91
Bank of Baroda	2.03	Bharat Heavy Electricals Limited	1.68
Cement		Siemens Limited	1.47
Shree Cements Limited*	2.94	Industrial Products	
ACC Limited	1.98	Cummins India Limited	1.63
Chemicals		Media & Entertainment	
Pidilite Industries Limited	1.85	Sun TV Network Limited	1.30
Construction		Minerals/Mining	
DLF Limited	1.54	NMDC Limited	1.45
Consumer Durables		Non - Ferrous Metals	
Titan Company Limited*	4.78	Hindustan Zinc Limited	1.04
Havells India Limited	1.78	Pharmaceuticals	
Consumer Non Durables		Piramal Enterprises Limited*	3.17
Britannia Industries Limited*	3.70	Cadila Healthcare Limited	1.48
Godrej Consumer Products Limited*	3.36	Glennmark Pharmaceuticals Limited	1.19
Dabur India Limited*	2.63	Power	
United Spirits Limited	2.50	Tata Power Company Limited	2.26
Marico Limited	2.22	Retailing	
Colgate Palmolive (India) Limited	1.96	Avenue Supermarts Limited	1.08
Procter & Gamble Hygiene and Health Care Limited	1.18	Software	
Emami Limited	1.09	Oracle Financial Services Software Limited	1.21
GlaxoSmithKline Consumer Healthcare Limited	1.03	Telecom - Services	
Ferrous Metals		Idea Cellular Limited	1.98
JSW Steel Limited*	3.74	Transportation	
Steel Authority of India Limited	1.27	Container Corporation of India Limited	2.02
Finance		InterGlobe Aviation Limited	1.48
Bajaj Finserv Limited*	4.22	Equity Less Than 1% of Corpus	4.46
Shriram Transport Finance Company Limited*	2.87	Cash and Other Receivables	0.15
LIC Housing Finance Limited	2.28	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04 [§]	4.0000	352.0260	348.0260

Bonus

19-Feb-04[§] 1:4 units

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹1.25

[§] Face Value of ₹10

Nifty Next 50 - Valuation Measures

Full market capitalisation (₹ Cr)	2,183,542.98
P/E	37.82
P/B	3.61
Dividend Yield	0.99

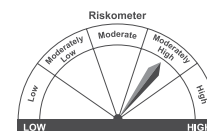
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Next 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of Allotment

March 22, 2013

Fund Manager

Payal Wadhwa Kaupnjai

Benchmark

Nifty 100

Fund size

Monthly Average: ₹ 7.95 Cr

Month End: ₹ 7.71 Cr

NAV as on December 29, 2017 ₹ 112.2622

Volatility Measures

Standard Deviation	3.82
Beta	0.97
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBI/ Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times)	0.19
Tracking Error®	0.19
Creation Unit Size	100,000 Units
Pricing (per unit)	1/100th of Index

Exchange Listed	NSE, BSE
NSE Symbol	RELCNX100
BSE Code	537483
ISIN	INF204K014N5
Bloomberg Code	RCNX100 IN Equity
Reuters Code	RELF.NS & RELF.BO

Expense Ratio^ 0.96

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

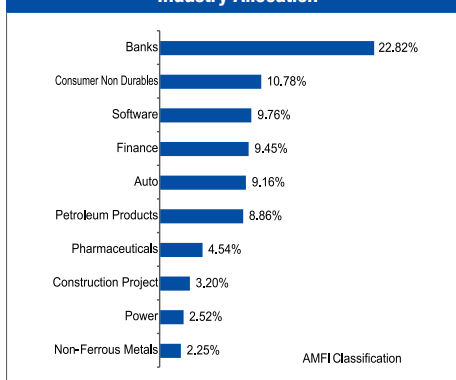
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	2.68	Finance	
Tata Motors Limited	1.90	Housing Development Finance Corporation Limited*	5.64
Mahindra & Mahindra Limited	1.45	Non - Ferrous Metals	
Hero MotoCorp Limited	1.02	Vedanta Limited	1.27
Banks			
HDFC Bank Limited*	7.91	Oil	
ICICI Bank Limited*	4.16	Oil & Natural Gas Corporation Limited	1.14
Kotak Mahindra Bank Limited*	2.78	Petroleum Products	
State Bank of India	2.38	Reliance Industries Limited*	6.56
Axis Bank Limited	1.98	Pharmaceuticals	
IndusInd Bank Limited	1.73	Sun Pharmaceutical Industries Limited	1.30
Yes Bank Limited	1.20	Power	
Construction Project			
Larsen & Toubro Limited*	3.20	NTPC Limited	1.12
Consumer Non Durables			
ITC Limited*	4.64	Software	
Hindustan Unilever Limited	2.02	Infosys Limited*	4.30
Asian Paints Limited	1.08	Tata Consultancy Services Limited*	2.77
Ferrous Metals			
Tata Steel Limited	1.01	HCL Technologies Limited	1.02
Telecom - Services			
Bharti Airtel Limited			
1.44			
Equity Less Than 1% of Corpus			
32.04			
Cash and Other Receivables			
0.26			
Grand Total			
100.00			

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty 100 - Valuation Measures

Full market capitalisation (₹ Cr)	9,796,671.25
P/E	28.32
P/B	3.56
Dividend Yield	1.06

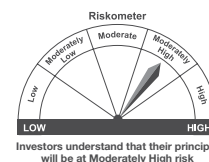
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of Allotment

April 3, 2014

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty India Consumption

Fund size

Monthly Average: ₹ 32.34 Cr

Month End: ₹ 14.42 Cr

NAV as on December 29, 2017 ₹ 53.2917

Volatility Measures

Standard Deviation 4.00

Beta 0.97

Sharpe Ratio 0.21

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 2.91

Tracking Error® 0.18

Creation Unit Size 150,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol RELCONS

ISIN INF204KA1LD7

Bloomberg Code RCONSUM IN Equity

Reuters Code RELC.NS

Expense Ratio^ 0.23

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on December 31, 2017

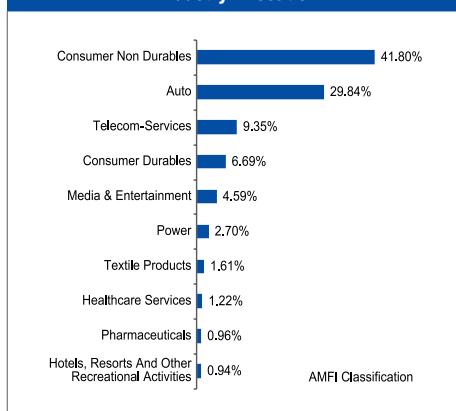
Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	9.96
Mahindra & Mahindra Limited*	7.73
Hero MotoCorp Limited*	5.41
Bajaj Auto Limited*	5.00
TVS Motor Company Limited	1.74
Consumer Durables	
Titan Company Limited*	3.95
Havells India Limited	1.47
Crompton Greaves Consumer Electricals Limited	1.26
Consumer Non Durables	
Hindustan Unilever Limited*	10.00
ITC Limited*	9.87
Asian Paints Limited*	5.76
Britannia Industries Limited	3.05
Godrej Consumer Products Limited	2.78
Dabur India Limited	2.18
United Spirits Limited	2.07

Company/Issuer	% of Assets
Marico Limited	1.84
Colgate Palmolive (India) Limited	1.62
Healthcare Services	
Apollo Hospitals Enterprise Limited	1.22
Media & Entertainment	
Zee Entertainment Enterprises Limited*	3.52
Sun TV Network Limited	1.08
Power	
Tata Power Company Limited	1.87
Telecom - Services	
Bharti Airtel Limited*	7.71
Idea Cellular Limited	1.64
Textile Products	
Page Industries Limited	1.61
Equity Less Than 1% of Corpus	5.35
Cash and Other Receivables	0.30
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty India Consumption - Valuation Measures

Full market capitalisation (₹ Cr)	2,315,653.54
P/E	60.43
P/B	6.07
Dividend Yield	0.81

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of Allotment

April 15, 2014

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Dividend Opportunities 50

Fund size

Monthly Average: ₹ 17.95 Cr
Month End: ₹ 17.71 Cr

NAV as on December 29, 2017 ₹ 28.8523

Volatility Measures

Standard Deviation	3.90
Beta	0.96
Sharpe Ratio	0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times)	0.39
Tracking Error®	0.29
Creation Unit Size	150,000 Units
Pricing (per unit)	1/100th of Index

Exchange Listed	NSE
NSE Symbol	RELDIVOPP
ISIN	INF204KA1MS3
Bloomberg Code	RDIVOPP IN Equity
Reuters Code	RDOF.NS

Expense Ratio^ 0.10

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

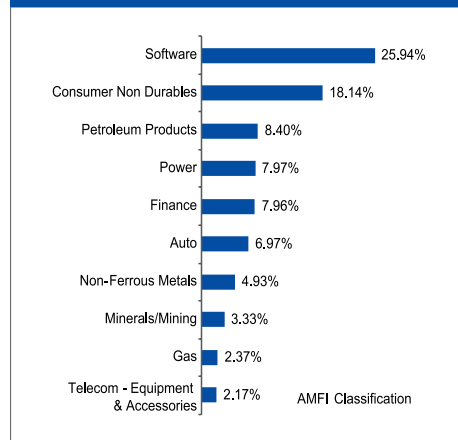
Company/Issuer	% of Assets
Auto	
Hero MotoCorp Limited*	3.63
Bajaj Auto Limited*	3.35
Consumer Non Durables	
ITC Limited*	9.85
Hindustan Unilever Limited*	7.21
Colgate Palmolive (India) Limited	1.08
Finance	
Indiabulls Housing Finance Limited	2.86
Edelweiss Financial Services Limited	1.10
Gas	
GAIL (India) Limited	2.37
Minerals/Mining	
Coal India Limited	2.53
Non - Ferrous Metals	
Vedanta Limited*	4.52

Company/Issuer	% of Assets
Petroleum Products	
Bharat Petroleum Corporation Limited	2.98
Indian Oil Corporation Limited	2.92
Hindustan Petroleum Corporation Limited	2.31
Pharmaceuticals	
Piramal Enterprises Limited	1.76
Power	
NTPC Limited*	3.98
Power Grid Corporation of India Limited*	3.25
Software	
Infosys Limited*	10.03
Tata Consultancy Services Limited*	9.92
HCL Technologies Limited*	3.66
Tech Mahindra Limited	2.33
Telecom - Equipment & Accessories	
Bharti Infratel Limited	2.17
Equity Less Than 1% of Corpus	15.51
Cash and Other Receivables	0.69
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty Dividend Opportunities 50 - Valuation Measures

Full market capitalisation (₹ Cr)	3,515,012.55
P/E	18.54
P/B	3.48
Dividend Yield	2.53

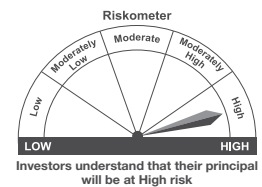
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Infrastructure Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

Date of Allotment

September 29, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Infrastructure Index

Fund size

Monthly Average: ₹ 17.62 Cr
Month End: ₹ 18.11 Cr

NAV as on December 29, 2017 ₹ 369.9129

Volatility Measures

Standard Deviation	5.19
Beta	0.96
Sharpe Ratio	0.03

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBI Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.08

Tracking Error® 0.13

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed	NSE
NSE Symbol	INFRABEES
ISIN	INF732E01268
Bloomberg Code	IBEES IN Equity
Reuters Code	IFRB.NS

Expense Ratio^ 0.99

Load structure

Entry Load: Nil
Exit Load: Nil

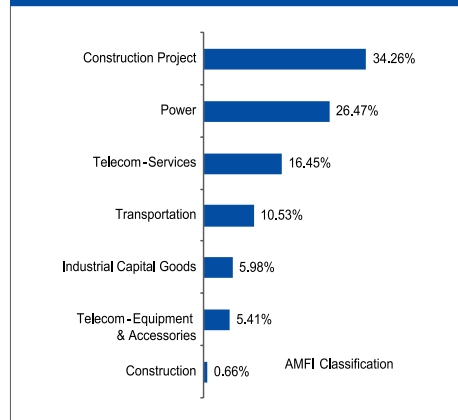
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Construction Project		Telecom - Equipment & Accessories	
Larsen & Toubro Limited*	28.50	Bharti Infratel Limited*	5.41
Voltas Limited*	2.79	Telecom - Services	
Engineers India Limited	1.06	Bharti Airtel Limited*	12.84
Industrial Capital Goods		Idea Cellular Limited*	2.72
Bharat Heavy Electricals Limited	2.31	Transportation	
Siemens Limited	2.03	Adani Ports and Special Economic Zone Limited*	5.71
Power		Container Corporation of India Limited*	2.78
NTPC Limited*	9.92	InterGlobe Aviation Limited	2.04
Power Grid Corporation of India Limited*	8.09	Equity Less Than 1% of Corpus	
Tata Power Company Limited*	3.11	6.49	
Reliance Infrastructure Limited	1.39	Cash and Other Receivables	
NHPC Limited	1.29	0.23	
CESC Limited	1.28	Grand Total	
		100.00	

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty Infrastructure Index - Valuation Measures

Full market capitalisation (₹ Cr)	1,204,422.08
P/E	63.90
P/B	2.42
Dividend Yield	1.25

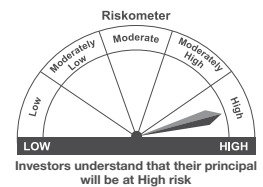
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Infrastructure Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

May 27, 2004

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Bank

Fund size

Monthly Average: ₹ 2576.42 Cr
Month End: ₹ 2589.25 Cr

NAV as on December 29, 2017 ₹ 2592.4064

Volatility Measures

Standard Deviation	5.20
Beta	0.97
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBI Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times)	0.35
Tracking Error [®]	0.08
Creation Unit Size	1000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	BANKBEEES
BSE Code	590106
ISIN	INF732E01078
Bloomberg Code	BBEES IN Equity
Reuters Code	BBES.NS & BBES.BO

Expense Ratio[^] 0.20

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on December 31, 2017

Company/Issuer	% of Assets
Banks	
HDFC Bank Limited*	33.53
ICICI Bank Limited*	17.66
Kotak Mahindra Bank Limited*	11.79
State Bank of India*	10.07
Axis Bank Limited*	8.41
IndusInd Bank Limited*	7.36

Company/Issuer	% of Assets
Yes Bank Limited*	5.07
The Federal Bank Limited*	1.87
Punjab National Bank*	1.57
Bank of Baroda*	1.33
Equity Less Than 1% of Corpus	1.27
Cash and Other Receivables	0.07
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	13.0000	1,923.0249	1,910.0249
11-Mar-14	11.0000	1,220.3525	1,209.3525
14-Mar-13	18.0000	1,220.1859	1,202.1859

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty Bank - Valuation Measures

Full market capitalisation (₹ Cr)	1,592,550.62
P/E	29.57
P/B	2.97
Dividend Yield	0.18

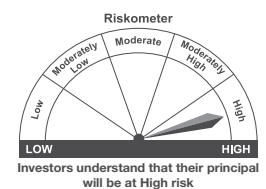
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty PSU Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.

Date of Allotment

October 25, 2007

Fund Manager

Payal Wadhwa Kaipunjal

Benchmark

Nifty PSU Bank

Fund size

Monthly Average: ₹ 129.25 Cr

Month End: ₹ 150.14 Cr

NAV as on December 29, 2017 ₹ 411.637

Volatility Measures

Standard Deviation	8.98
Beta	0.97
Sharpe Ratio	-0.05

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times)	2.03
Tracking Error [®]	0.15
Creation Unit Size	5000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	PSUBNBEEES
BSE Code	590108
ISIN	INF732E01110
Bloomberg Code	PSUBBE IN Equity
Reuters Code	PSUB.NS & PSUB. BO

Expense Ratio[^] 0.49

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks			
State Bank of India*	64.37	Bank of India*	2.59
Punjab National Bank*	9.99	Indian Bank*	1.82
Bank of Baroda*	8.49	IDBI Bank Limited*	1.58
Canara Bank*	4.10	Syndicate Bank*	1.10
Union Bank of India*	3.04	Equity Less Than 1% of Corpus	2.82
		Cash and Other Receivables	0.11
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
10-Nov-09	6.0000	350.6454	344.6454

Past performance may or may not be sustained in future.
Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty PSU Bank - Valuation Measures

Full market capitalisation (₹ Cr)	454,664.85
P/E	88.37
P/B	1.23
Dividend Yield	0.61

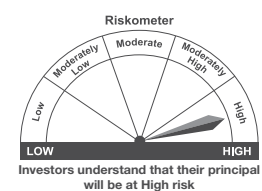
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty PSU Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on December 31, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty50 Shariah Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

Date of Allotment

March 18, 2009

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty50 Shariah Index

Fund size

Monthly Average: ₹ 2.61 Cr

Month End: ₹ 2.69 Cr

NAV as on December 29, 2017 ₹ 261.9827

Volatility Measures

Standard Deviation 3.79

Beta 0.98

Sharpe Ratio 0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.17

Tracking Error® 0.15

Creation Unit Size 10,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol SHARIABEES

BSE Code 590109

ISIN INF732E01128

Bloomberg Code SBEEES IN Equity

Reuters Code SBET.NS & SBET.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on December 31, 2017

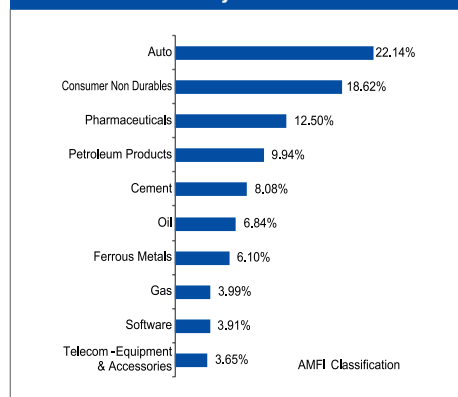
Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	16.04
Hero MotoCorp Limited*	6.10
Cement	
UltraTech Cement Limited*	5.60
Ambuja Cements Limited	2.48
Consumer Non Durables	
Hindustan Unilever Limited*	12.13
Asian Paints Limited*	6.49
Ferrous Metals	
Tata Steel Limited*	6.10
Gas	
GAIL (India) Limited*	3.99
Oil	
Oil & Natural Gas Corporation Limited*	6.84
Pesticides	
UPL Limited	3.47

Company/Issuer	% of Assets
Petroleum Products	
Bharat Petroleum Corporation Limited*	5.02
Indian Oil Corporation Limited*	4.92
Pharmaceuticals	
Cipla Limited	3.83
Dr. Reddy's Laboratories Limited	3.63
Lupin Limited	2.63
Aurobindo Pharma Limited	2.40
Software	
Tech Mahindra Limited	3.91
Telecom - Equipment & Accessories	
Bharti Infratel Limited	3.65
Equity Less Than 1% of Corpus	0.00
Cash and Other Receivables	0.77
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	2.0000	148.8451	146.8451

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty50 Shariah Index - Valuation Measures

Full market capitalisation (₹ Cr)	1,983,871.80
P/E	25.60
P/B	3.88
Dividend Yield	1.74

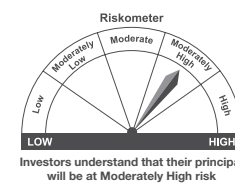
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty50 Shariah Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on December 31, 2017

Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Hang Seng Index. The Scheme seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

Date of Allotment

March 9, 2010

Fund Manager

Jahnvee Shah¹, Siddhardh Deb²

Benchmark

Hang Seng Index

Fund size

Monthly Average: ₹ 6.83 Cr
Month End: ₹ 6.96 Cr

NAV as on December 29, 2017 ₹ 2940.9823

Volatility Measures

Standard Deviation	4.40
Beta	0.82
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 0.10

Tracking Error® 0.39

Creation Unit Size 2500 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	HNGSNGBEES
BSE Code	590113
ISIN	INF732E01227
Bloomberg Code	HSBEES IN Equity
Reuters Code	HNGS.NS & HNGS.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil
Exit Load: Nil

¹ For foreign securities

² For debt securities

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

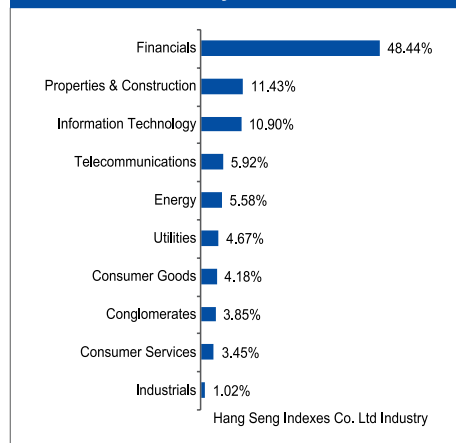
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Conglomerates		China Life Insurance Co. Limited	1.92
CK Hutchison Holdings Limited*	2.78	Hang Seng Bank Limited	1.56
Consumer Goods		BOC Hong Kong (Holdings) Limited	1.54
Geely Auto Holdings Limited	1.53	Information Technology	
Consumer Services		Tencent Holdings Limited *	9.54
Galaxy Entertainment Group Limited	1.56	AAC Technologies Holdings Inc	1.08
Sands China Limited	1.03	Properties & Construction	
Energy		CK Asset Holdings Limited	1.86
Cnooc Limited	2.11	Sun Hung Kai Properties Limited	1.79
China Petroleum & Chemical Corporation ("Sinopec Corp.")	1.54	The Link REIT	1.68
Petrochina Co. Limited	1.21	Country Garden Holdings Company Limited	1.17
Financials		China Overseas Land & Investment Limited	1.01
HSBC Holdings PLC*	10.23	Telecommunications	
AIA Group Limited *	8.46	China Mobile Limited *	5.12
China Construction Bank Corporation*	8.19	Utilities	
Industrial And Commercial Bank of China Limited*	4.88	CLP Holdings Limited	1.59
Ping An Insurance (Group) Co. of China Limited*	4.46	Hong Kong And China Gas Co. Limited	1.35
Bank of China Limited*	3.21	Equity Less Than 1% of Corpus	14.07
Hong Kong Exchanges And Clearing Limited *	2.97	Cash and Other Receivables	0.57
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Hang Seng Index - Valuation Measures

Full market capitalisation (₹ Cr)	15,964,706.91
P/E	16.01
Dividend Yield	2.98

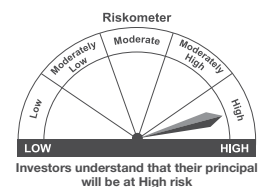
Source: Hang Seng Indexes Company Ltd.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Hang Seng Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on December 31, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty CPSE Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

Date of Allotment

March 28, 2014

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty CPSE Index

Fund size

Monthly Average: ₹ 5126.69 Cr

Month End: ₹ 5194.05 Cr

NAV as on December 29, 2017 ₹ 30.2154

Volatility Measures

Standard Deviation	5.18
Beta	0.96
Sharpe Ratio	0.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIL Overnight MIBOR as on 29/12/2017).

Portfolio Turnover (Times) 1.27

Tracking Error® 0.28

Creation Unit Size 100,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE, BSE
NSE Symbol	CPSEETF
BSE Code	538057
ISIN	INF457M01133
Bloomberg Code	CPSEBE IN Equity
Reuters Code	GOMS.NS & GOMS.BO

Expense Ratio^ 0.065

Load structure

Entry Load: Nil
Exit Load: Nil

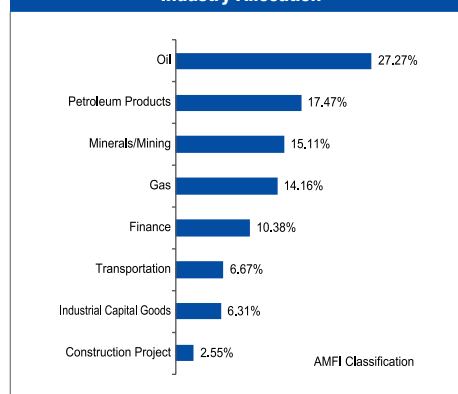
Portfolio as on December 31, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Construction Project			
Engineers India Limited*	2.55	Oil	
Finance			
Rural Electrification Corporation Limited*	5.56	Oil & Natural Gas Corporation Limited*	24.29
Power Finance Corporation Limited*	4.82	Oil India Limited*	2.97
Gas			
GAIL (India) Limited*	14.16	Petroleum Products	
Industrial Capital Goods			
Bharat Electronics Limited*	6.31	Indian Oil Corporation Limited*	17.47
Minerals/Mining			
Coal India Limited*	15.11	Transportation	
		Container Corporation of India Limited*	6.67
		Equity Less Than 1% of Corpus	
		0.00	
		Cash and Other Receivables	
		0.09	
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty CPSE Index - Valuation Measures

Full market capitalisation (₹ Cr)	868,886.14
P/E	13.29
P/B	2.08
Dividend Yield	4.06

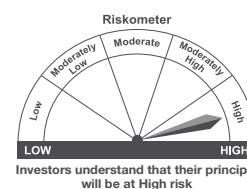
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in Securities covered by the Nifty CPSE Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Fixed Income - ETF

Details as on December 31, 2017

Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in CBLO/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend

Current Investment Philosophy

All investments of the scheme would be in CBLO, Repos, Reserve Repos and other Money Market Instruments.

Date of Allotment

July 8, 2003

Fund Manager

Siddharth Deb

Benchmark

Nifty 1D Rate Index

Fund size

Monthly Average: ₹ 1640.97 Cr
Month End: ₹ 1688.33 Cr

NAV as on December 31, 2017 ₹ 1,000.0000

Creation Unit Size 2500 Units

Exchange Listed	NSE
NSE Symbol	LIQUIDBEEES
BSE Code	590096
ISIN	INF732E01037
Bloomberg Code	LBEES IN Equity
Reuters Code	LBES.NS & LBES.BO
Average Maturity	1.56 Days
Modified Duration	1.56 Days
Expense Ratio^	0.60

Load structure

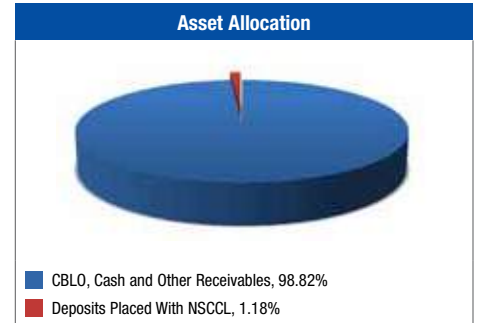
Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets
CBLO, Cash and Other Receivables	98.82
Deposits Placed With National Securities Clearing Corporation Ltd	1.18
Grand Total	100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Current income with high degree of liquidity
- Investment in CBLO/Repo & Reverse Repo predominantly & Money Market Instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Reliance ETF Long Term Gilt

Fixed Income - ETF

Details as on December 31, 2017

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G-Sec Index in same proportion as in the Index.

Date of Allotment

July 5, 2016

Fund Manager

Prashant Pimple

Benchmark

Nifty 8-13 yr G-Sec Index

Fund size

Monthly Average: ₹ 20.95 Cr
Month End: ₹ 20.80 Cr

NAV as on December 29, 2017 ₹ 16.9482

Creation Unit Size 250,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	RRSLGETF
ISIN	INF204KB1882
Bloomberg Code	RELGILT IN Equity
Reuters Code	RELO.NS
Average Maturity	9.74 Years
Modified Duration	6.78 Years
Yield to Maturity*	7.36%
Expense Ratio^	0.09

Load structure

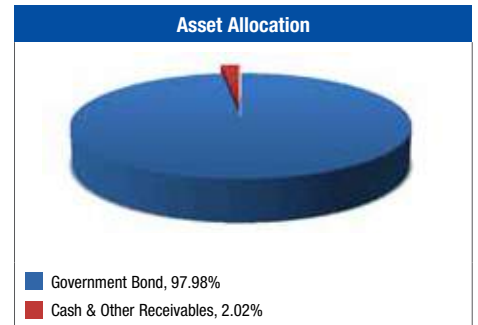
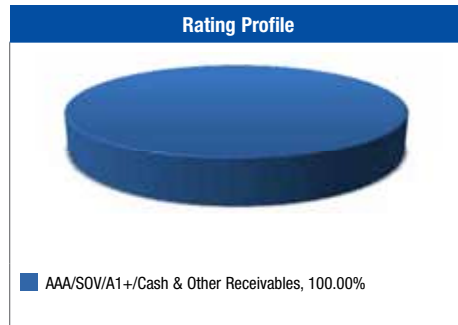
Entry Load: Nil
Exit Load: Nil
*excluding other receivables
YTM including other receivables: 7.28%

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Government Bond		97.98	6.79% GOI (MD 15/05/2027)	SOV	40.29
8.15% GOI (MD 24/11/2026)	SOV	11.01	8.28% GOI (M/D 21/09/2027)	SOV	10.85
6.97% GOI (MD 06/09/2026)	SOV	11.06	Cash and Other Receivables		2.02
6.79% GOI (MD 26/12/2029)	SOV	24.77	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Gold - ETF

Details as on December 31, 2017

Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of physical gold. The Scheme seeks to achieve this goal by investing in physical gold and gold related securities.

Date of Allotment

March 8, 2007

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 2418.86 Cr
Month End: ₹ 2434.57 Cr

NAV as on December 29, 2017 ₹ 2640.8402

Portfolio Turnover (Times) 0.00

Tracking Error® 0.19

Creation Unit Size 1000 Units

Pricing (per unit) Approx 1 Gram of Gold

Exchange Listed NSE

NSE Symbol GOLDBEES

BSE Code 590095

ISIN INF732E01102

Bloomberg Code GBEES IN Equity

Reuters Code GBES.NS,GBES.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets
Gold*	99.51
Cash and Other Receivables	0.49
Grand Total	100.00

* Out of this 625 KG of gold is invested under Gold Monetization Scheme(GMS) of Banks.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.15	Beta	0.97	Sharpe Ratio	-0.07
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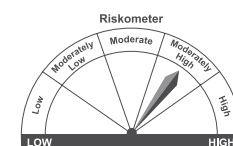
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Product Label

This product is suitable for investors who are seeking*:

- Portfolio diversification through asset allocation
- Investment in physical gold

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Reliance Gold Savings Fund

Gold - FOF

Details as on December 31, 2017

Type of Scheme

An open ended Fund of Fund Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Reliance ETF Gold BeES. The Scheme seeks to achieve this goal by investing in Reliance ETF Gold BeES.

Date of Allotment

March 7, 2011

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 678.75 Cr
Month End: ₹ 681.90 Cr

NAV as on December 29, 2017

Growth Plan ₹ 12.4978

Dividend Plan ₹ 12.4978

Direct - Growth Plan ₹ 12.7688

Direct - Dividend Plan ₹ 12.7688

Expense Ratio^

Regular/Other than Direct: 0.70

Direct: 0.15

Load structure

Entry Load: Nil

Exit Load: 2% If redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	% of Assets
Others	100.03
Reliance ETF Gold BeES	100.03
Cash and Other Receivables	(0.03)
Grand Total	100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	3.69	Beta	0.83	Sharpe Ratio	-0.09
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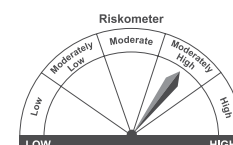
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.20% risk free return (FBIIL Overnight MIBOR as on 29/12/2017).

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Reliance ETF Gold BeES through investment in securities of Reliance ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Retirement

Details as on December 31, 2017

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

Date of Allotment

February 11, 2015

Fund Manager

Sanjay Parekh, Anju Chhajr

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 1,078.61 Cr

Month End: ₹ 1,117.94 Cr

NAV as on December 29, 2017

Growth Plan	₹	13.8818
Dividend Plan	₹	13.8818
Bonus Option	₹	13.8818
Direct - Growth Plan	₹	14.5166
Direct - Dividend Plan	₹	14.5166
Direct - Bonus Option	₹	14.5166

Expense Ratio[^]

Regular/Other than Direct:	2.23
Direct:	1.58

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Equity					
Auto					
Maruti Suzuki India Limited		2.23	Industrial Capital Goods		
Tata Motors Limited		2.10	GE Power India Limited		1.76
Mahindra & Mahindra Limited		1.07	Media & Entertainment		
Auto Ancillaries					
Sundaram Clayton Limited		2.06	TV18 Broadcast Limited		1.91
Motherson Sumi Systems Limited		1.00	UFO Moviez India Limited		1.09
Banks					
HDFC Bank Limited*		9.80	Non - Ferrous Metals		
ICICI Bank Limited*		4.36	Vedanta Limited		1.32
Kotak Mahindra Bank Limited*		2.68	Oil		
State Bank of India		2.18	Oil & Natural Gas Corporation Limited		1.13
Cement					
Grasim Industries Limited*		7.18	Petroleum Products		
Construction Project					
Larsen & Toubro Limited*		3.81	Indian Oil Corporation Limited*		2.54
Sadbhav Infrastructure Project Limited		1.18	Reliance Industries Limited		2.47
Consumer Non Durables					
ITC Limited		1.84	Pharmaceuticals		
Ferrous Metals					
Tata Steel Limited		2.49	Aurobindo Pharma Limited		1.85
JSW Steel Limited		1.88	Cipla Limited		1.10
Finance					
Bharat Financial Inclusion Limited*		4.47	Power		
Housing Development Finance Corporation Limited*		3.77	NLC India Limited		1.03
Max Financial Services Limited		1.43	Software		
HDFC Standard Life Insurance Company Limited		1.36	Infosys Limited*		5.34
IDFC Limited		1.22	Telecom - Services		
Debt					
					ICRA A1+
					2.21
Commercial Paper					
					2.21
Equity Less Than 1% of Corpus					
					9.97
Cash & Other Receivables					
					2.95
Grand Total					100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

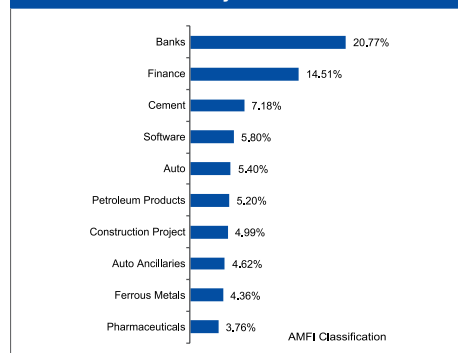
SIP - If you invested ₹ 10000 every month in RRF-WC

	Since Inception	1 Year
Total Amount Invested (₹)	350,000	120,000
Market Value (₹)	458,050	138,405
Scheme Return (%)	19.21	31.34
B: S&P BSE 100 Return(%)	16.19	24.52
AB: S&P BSE Sensex Return(%)	13.92	22.92
Inception Date: February 11, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

Industry Allocation

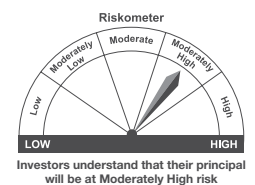


Product Label

This product is suitable for investors who are seeking*:

- Long term growth and capital appreciation
- Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Retirement

Details as on December 31, 2017

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

Date of Allotment

February 11, 2015

Fund Manager

Anju Chhajer, Sanjay Parekh

Benchmark

Crisil MIP Blended Fund Index

Fund Size

Monthly Average: ₹ 206.94 Cr

Month End: ₹ 203.94 Cr

NAV as on December 29, 2017

Growth Plan	₹ 12.0662
Dividend Payout Option	₹ 12.0662
Bonus Option	₹ 12.0662
Direct - Growth Plan	₹ 12.6024
Direct - Dividend Payout Option	₹ 12.6024
Direct - Bonus Option	₹ 12.6024

Average Maturity 24.09 years

Modified Duration 10.15 years

Yield to Maturity* 7.67%

Expense Ratio^

Regular/Other than Direct: 2.30

Direct: 1.05

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

*excluding other receivables

YTM including other receivables: 7.58%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

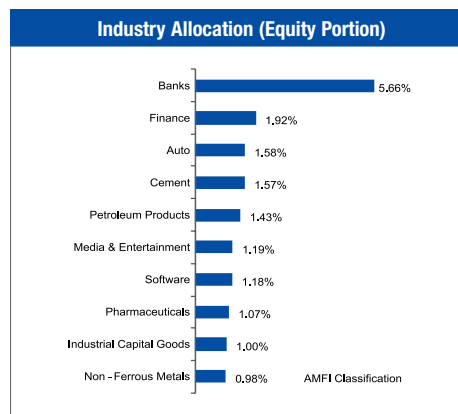
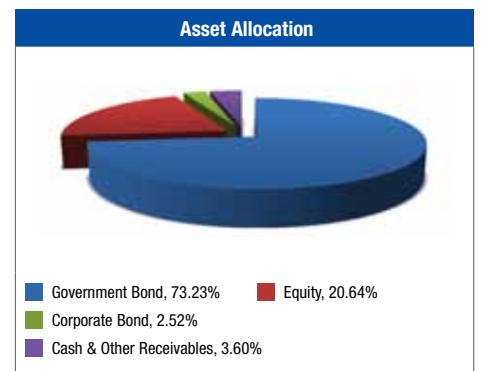
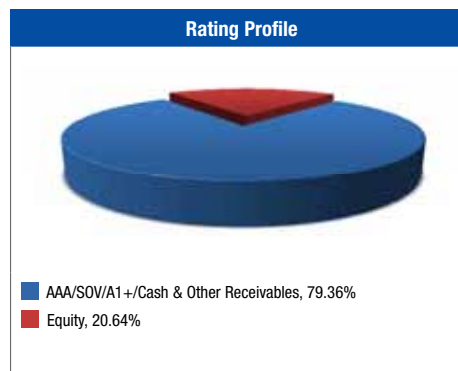
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on December 31, 2017

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		
IDFC Bank Limited	ICRA AAA	2.52
Government Bond		
Government of India	SOV	73.23
Equity		
Auto		
Maruti Suzuki India Limited*		1.27
Banks		
HDFC Bank Limited*		2.44
Cement		
Grasim Industries Limited*		1.57
Equity Less Than 1% of Corpus		
		15.36
Cash & Other Receivables		3.60
Grand Total		100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term along with capital growth
- Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer

LOW | Moderately Low | Moderate | Moderately High | HIGH

Investors understand that their principal will be at Moderately High risk

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

Reliance Banking Fund (RBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,760,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	9,921,186	3,356,455	1,051,945	503,201	135,743
Scheme Return (%)	21.25	19.62	22.88	23.43	26.64
B: Nifty 500 Banks Index Return (%)	17.17	16.25	18.68	19.62	25.07
AB: S&P BSE Sensex Return (%)	12.50	11.03	12.31	13.59	22.92

Inception Date: May 26, 2003

Reliance Diversified Power Sector Fund (RDPSF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,640,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	5,026,038	2,326,945	1,098,727	548,934	148,742
Scheme Return (%)	15.19	12.77	24.70	29.96	50.06
B: S&P BSE Power Index Return (%)	3.11	1.99	8.43	10.28	13.29
AB: S&P BSE Sensex Return (%)	11.62	11.03	12.31	13.59	22.92

Inception Date: May 8, 2004

Reliance Media & Entertainment Fund (RMEF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,590,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,291,414	2,633,446	878,043	449,588	135,167
Scheme Return (%)	14.00	15.10	15.38	15.26	25.64
B: Nifty 500 Media & Entertainment Index Return (%)	13.96	16.55	19.13	21.49	31.23
AB: S&P BSE Sensex Return (%)	11.20	11.03	12.31	13.59	22.92

Inception Date: September 30, 2004

Reliance Pharma Fund (RPF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,630,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	7,093,582	3,235,291	801,380	382,781	131,963
Scheme Return (%)	19.82	18.94	11.65	4.10	20.07
B: S&P BSE HC Return (%)	14.18	14.49	5.98	-2.93	6.98
AB: S&P BSE Sensex Return (%)	11.56	11.03	12.31	13.59	22.92

Inception Date: June 5, 2004

Reliance Regular Savings Fund - Balanced Option (RRSF-B)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,510,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,389,830	2,857,031	945,881	462,019	133,698
Scheme Return (%)	15.85	16.62	18.45	17.21	23.07
B: CRISIL Balanced Fund - Aggressive Index Return (%)	10.41	10.70	11.81	12.09	15.51
AB: S&P BSE Sensex Return (%)	10.66	11.03	12.31	13.59	22.92

Inception Date: June 8, 2005

Reliance Regular Savings Fund - Debt Option (RRSF-D)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,510,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,574,890	1,866,629	745,439	405,957	123,693
Scheme Return (%)	8.14	8.60	8.71	8.11	6.07
B: Crisil Composite Bond Fund Index Return (%)	8.02	8.39	8.86	7.81	3.83
AB: Crisil 10 Yr Gilt Index Return (%)	6.69	6.74	7.06	5.60	-1.96

Inception Date: June 8, 2005

Reliance Dynamic Bond Fund (RDBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,580,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,642,376	1,830,552	734,050	398,241	121,026
Scheme Return (%)	7.49	8.23	8.09	6.79	1.67
B: Crisil Composite Bond Fund Index Return (%)	7.93	8.39	8.86	7.81	3.83
AB: Crisil 10 Yr Gilt Index Return (%)	6.65	6.74	7.06	5.60	-1.96

Inception Date: November 15, 2004

Reliance Gold Savings Fund (RGOLDSF)

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	820,000	600,000	360,000	120,000
Market Value (₹)	809,327	593,736	365,048	120,311
Scheme Return (%)	-0.38	-0.42	0.92	0.51
B: Prices of Gold Return (%)	1.31	1.31	2.08	2.72
AB: Return (%)	N.A	N.A	N.A	N.A

Inception Date: March 7, 2011

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

	Since Inception	1 Year
Total Amount Invested (₹)	350,000	120,000
Market Value (₹)	388,471	122,376
Scheme Return (%)	7.23	3.89
B: Crisil MIP Blended Index Return (%)	8.84	6.45
AB: Crisil 10 Yr Gilt Index Return (%)	5.49	-1.96

Inception Date: February 11, 2015

Details as on December 31, 2017

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

B: Benchmark, AB: Additional Benchmark

It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment. Load has not been taken into consideration.

Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

Brief on New Securities included in the Portfolio of Debt Funds

Belstar Investment & Finance Private Limited (Belstar) (Rated A by CARE)

Belstar Investment & Finance Private Limited (Belstar) was incorporated in January 1988 and registered with RBI as a non-deposit taking, non-banking financial company (NBFC-ND) in March 2001. During FY17, Muthoot Finance Limited (MFL) (Rated AA by CRISIL & ICRA) made a fresh equity infusion of Rs 40 Cr in the company and also acquired the entire foreign investor holding, post which Belstar became a subsidiary of MFL. BELSTAR provides loans towards agriculture, animal husbandry, education and micro-enterprises in the urban and semi-urban districts of Tamil Nadu, Karnataka, Madhya Pradesh, Puducherry, Maharashtra, Kerala and Odisha under SHG/JLG based lending model. We take comfort from strong parentage and benefits derived from being part of the Muthoot group, expected support from parent, experience of Belstar management, adequate loan appraisal system, comfortable earning & liquidity profile and satisfactory capital adequacy.

Renew Wind Energy (Rajasthan One) Private Limited (RWEPL LTD (Rated A+(SO)/A1+(SO) by CARE) & Narmada Wind Energy Pvt Ltd (Rated A+(SO)/A1+(SO) by CARE)

These two Issuers viz. Renew Wind Energy (Rajasthan One) Private Limited (RWEPL, Issuer 1), Narmada Wind Energy Private Limited (NWEPL, Issuer 2) along with Molagavalli Renewable Private Limited (MRPL, Issuer 3) have issued / proposes to issue Non-convertible Debentures (NCDs) under three parts for an aggregate issuance for an amount up to Rs. 1475 Crs. The Issuers include respective Associates which forms part of the Restricted Group under the structure. All the Issuers and Associates are 100% SPVs of RPVPL. The Restricted Group is having total cumulative capacity of 234 MW with wind capacity aggregating to 174 MW and solar capacity aggregating to 60 MW. All the projects under the Restricted Group are operational and have signed long-term PPAs with respective state utilities at a fixed tariff. We take comfort from the strong parentage of RPVPL, geographical diversification of underlying portfolio, operational nature of all projects, comfortable debt coverage indicators and strong transaction structure.

Source: Company Website

FUND MANAGER'S / EXPERIENCE AS ON DECEMBER 31, 2017

Fund Manger (Industry Experience)	Managing the Fund since
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Equity Fund Management Team

Mr. Manish Gunwani (20 years)

Reliance Growth Fund	Sep 2017
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Mr. Sailesh Raj Bhan (22 Years)

Reliance Pharma Fund	Jun 2004
Reliance Media & Entertainment Fund	Sep 2004
Reliance Equity Opportunities Fund	Mar 2005
Reliance Top 200 Fund	Aug 2007
Reliance Equity Linked Savings Fund - Series 1	Mar 2008
Reliance Close Ended Equity Fund - Series A	Dec 2013
Reliance Close Ended Equity Fund - Series B	Jan 2014
Reliance Close Ended Equity Fund II - Series A	May 2014
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Ashwani Kumar (25 Years)

Reliance Vision Fund	Jun 2003
Reliance Tax Saver (ELSS) Fund	Sep 2005
Reliance Top 200 Fund	Aug 2007
Reliance Capital Builder Fund IV - Series B	Nov 2017

Mr. Sanjay Parekh (22 Years)

Reliance Monthly Income Plan	Apr 2012
Reliance Regular Savings Fund - Balanced Option	Apr 2012
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Equity Savings Fund	May 2015
Reliance Banking Fund	Sep 2017
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Samir Rachh (18 Years)

Reliance Mid & Small Cap Fund	Sep 2010
Reliance Small Cap Fund	Jan 2017
Reliance Capital Builder Fund II - Series B	Jan 2015
Reliance Capital Builder Fund II - Series C	Mar 2015
Reliance Capital Builder Fund III - Series A	Jan 2017
Reliance Regular Savings Fund - Equity Option	Apr 2017
Reliance Capital Builder Fund IV - Series C	Dec 2017

Ms. Payal Wadhwa Kaipunjal (12 Years)

Reliance ETF Junior BeES	May 2008
Reliance ETF PSU Bank BeES	May 2008
CPSE ETF	Mar 2014
Reliance ETF Gold BeES	May 2014
Reliance ETF Bank BeES	May 2014
Reliance ETF Nifty BeES	May 2014
Reliance ETF Infra BeES	Nov 2016
Reliance ETF Shariah BeES	Nov 2016
Reliance Index Fund - Nifty Plan	Jan 2017
Reliance Index Fund - Sensex Plan	Jan 2017

Fund Manger (Industry Experience)	Managing the Fund since
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Reliance ETF Dividend Opportunities	Jan 2017
Reliance ETF Consumption	Jan 2017
Reliance ETF Nifty 100	Jan 2017
Reliance ETF Sensex	Jan 2017
Reliance Arbitrage Advantage Fund	Jan 2017
Reliance ETF NV20	Jan 2017
Reliance Gold Savings Fund	Jan 2017

Mr. Ashutosh Bhargava (12 Years)

Reliance Quant Plus Fund	Sep 2017
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Ms. Meenakshi Dawar (9 Years)

Reliance Focused Large Cap Fund	Mar 2017
Reliance NRI Equity Fund	Apr 2017
Reliance Capital Builder Fund IV - Series A	Oct 2017
Reliance Capital Builder Fund IV - Series B	Nov 2017
Reliance Capital Builder Fund IV - Series C	Dec 2017

Mr. Sanjay Doshi (11 Years)

Reliance Diversified Power Sector Fund	Jan 2017
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Ms. Jahnvee Shah (15 Years)

Dedicated Fund Manager for Overseas Investments	
Reliance Japan Equity Fund	Aug 2014
Reliance US Equity Opportunities Fund	July 2015
Reliance ETF Hang Seng BeES	Apr 2017

Fixed Income Fund Management Team

Mr. Amit Tripathi (20 Years)

Reliance Liquidity Fund	Jun 2005
Reliance Money Manager Fund	Mar 2007
Reliance Floating Rate Fund - Short Term Plan	Oct 2007
Reliance Monthly Income Plan	Oct 2008
Reliance Medium Term Fund	Oct 2008
Reliance Regular Savings Fund - Balanced Option	Aug 2010
Reliance Yearly Interval Fund - All Series	
Reliance Interval Fund - All Series	
All Series of Reliance Fixed Horizon Fund	

Mr. Prashant Pimple (17 Years)

Reliance Dynamic Bond Fund	Oct 2008
Reliance Income Fund	Oct 2008
Reliance Gilt Securities Fund	Oct 2008
Reliance Short Term Fund	Oct 2008
Reliance Regular Savings Fund - Debt Option	Aug 2010
Reliance Corporate Bond Fund	Jun 2014
Reliance ETF Long Term Gilt	Jul 2016

Ms. Anju Chhajaj (20 Years)

Reliance Money Manager Fund	Oct 2009
Reliance Medium Term Fund	Oct 2009
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Liquid Fund - Treasury Plan	Oct 2013

Fund Manger (Industry Experience)	Managing the Fund since
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Reliance Japan Equity Fund	Aug 2014
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Banking & PSU Debt Fund	May 2015
Reliance Equity Savings Fund	May 2015
Reliance US Equity Opportunities Fund	Jul 2015
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Vivek Sharma (10 Years)

Reliance Liquidity Fund	Oct 2013
Reliance Floating Rate Fund - Short Term Plan	Oct 2013
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Banking & PSU Debt Fund	May 2015

Mr. Siddharth Deb (10 Years)

Reliance ETF Liquid BeES	Nov 2012
Reliance ETF Hang Seng BeES	Nov 2016

SCHEME PERFORMANCE AS ON DECEMBER 31, 2017

Reliance Vision Fund (RVF)

NAV as on December 29, 2017: ₹ 619.7701

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Vision Fund	41.53	12.86	18.12	20.39
B: S&P BSE 100	31.61	9.65	13.05	11.65
AB: S&P BSE Sensex	27.99	7.40	11.89	10.63
Value of ₹10000 Invested				
Reliance Vision Fund	14,139	14,370	22,983	619,776
B: S&P BSE 100	13,152	13,179	18,458	116,030
AB: S&P BSE Sensex	12,791	12,385	17,531	94,593
Inception Date: Oct 8, 1995				
Fund Manager: Ashwani Kumar (Since Jun 2003)				

Reliance Top 200 Fund (RT200F)

NAV as on December 29, 2017: ₹ 33.3339

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Top 200 Fund	38.54	12.70	18.18	12.27
B: S&P BSE 200	33.37	10.94	14.06	9.22
AB: S&P BSE Sensex	27.99	7.40	11.89	7.99
Value of ₹10000 Invested				
Reliance Top 200 Fund	13,842	14,308	23,046	33,334
B: S&P BSE 200	13,326	13,649	19,299	25,026
AB: S&P BSE Sensex	12,791	12,385	17,531	22,248
Inception Date: Aug 8, 2007				
Fund Manager: Suresh Raj Bhan (Since Aug 2007) & Ashwani Kumar (Since Aug 2007)				

Reliance Quant Plus Fund (RQPF)

NAV as on December 29, 2017: ₹ 25.3556

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Quant Plus Fund	30.66	8.67	12.33	10.06
B: Nifty 50	28.74	8.34	12.27	8.07
AB: S&P BSE Sensex	27.99	7.40	11.89	7.76
Value of ₹10000 Invested				
Reliance Quant Plus Fund	13,057	12,830	17,875	25,356
B: Nifty 50	12,865	12,714	17,833	21,234
AB: S&P BSE Sensex	12,791	12,385	17,531	20,660
Inception Date: Apr 18, 2008				
Fund Manager: Ashutosh Bhargava (Since Sep 2017)				

Reliance NRI Equity Fund (RNEF)

NAV as on December 29, 2017: ₹ 86.6529

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance NRI Equity Fund	25.31	10.39	14.26	17.88
B: S&P BSE 200	33.37	10.94	14.06	14.59
AB: S&P BSE Sensex	27.99	7.40	11.89	14.18
Value of ₹10000 Invested				
Reliance NRI Equity Fund	12,523	13,448	19,466	86,653
B: S&P BSE 200	13,326	13,649	19,299	59,752
AB: S&P BSE Sensex	12,791	12,385	17,531	57,042
Inception Date: Nov 15, 2004				
Fund Manager: Meenakshi Dawar (Since Apr 2017)				

Reliance Focused Large Cap Fund (RFLCF)

NAV as on December 29, 2017: ₹ 30.8718

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Focused Large Cap Fund	30.03	11.08	15.51	10.06
B: Nifty 50	28.74	8.34	12.27	10.30
AB: S&P BSE Sensex	27.99	7.40	11.89	10.01
Value of ₹10000 Invested				
Reliance Focused Large Cap Fund	12,993	13,703	20,559	30,872
B: Nifty 50	12,865	12,714	17,833	31,671
AB: S&P BSE Sensex	12,791	12,385	17,531	30,721
Inception Date: Mar 28, 2006				
Fund Manager: Meenakshi Dawar (Since Mar 2017)				

Reliance Index Fund - Nifty Plan (RIF-NP)

NAV as on December 29, 2017: ₹ 17.5330

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Index Fund - Nifty Plan	29.06	8.30	12.41	8.04
B: Nifty 50	28.74	8.34	12.27	7.99
AB: S&P BSE Sensex	27.99	7.40	11.89	7.53
Value of ₹10000 Invested				
Reliance Index Fund - Nifty Plan	12,897	12,701	17,944	17,533
B: Nifty 50	12,865	12,714	17,833	17,465
AB: S&P BSE Sensex	12,791	12,385	17,531	16,940
Inception Date: Sep 28, 2010				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				

Reliance Index Fund - Sensex Plan (RIF-SP)

NAV as on December 29, 2017: ₹ 16.7152

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Index Fund - Sensex Plan	28.00	7.50	11.92	7.34
B: S&P BSE Sensex	27.99	7.40	11.89	7.53
AB: Nifty 50	28.74	8.34	12.27	7.99
Value of ₹10000 Invested				
Reliance Index Fund - Sensex Plan	12,791	12,422	17,556	16,715
B: S&P BSE Sensex	12,791	12,385	17,531	16,940
AB: Nifty 50	12,865	12,714	17,833	17,465
Inception Date: Sep 28, 2010				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				

Reliance Growth Fund (RGF)

NAV as on December 29, 2017: ₹ 1201.5044

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Growth Fund	44.36	16.67	19.13	24.02
B: S&P BSE 100	31.61	9.65	13.05	11.65
AB: S&P BSE Sensex	27.99	7.40	11.89	10.63
Value of ₹10000 Invested				
Reliance Growth Fund	14,422	15,876	23,980	1,201,502
B: S&P BSE 100	13,152	13,179	18,458	116,030
AB: S&P BSE Sensex	12,791	12,385	17,531	94,593
Inception Date: Oct 8, 1995				
Fund Manager: Manish Gunwani (Since Sep 2017)				

Reliance Mid & Small Cap Fund (RMSCF)

NAV as on December 29, 2017: ₹ 51.0088

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Mid & Small Cap Fund	42.87	16.74	24.34	15.94
B: S&P BSE MidSmallCap	54.80	20.50	20.83	12.77
AB: S&P BSE Sensex	27.99	7.40	11.89	8.61
Value of ₹10000 Invested				
Reliance Mid & Small Cap Fund	14,273	15,902	29,701	51,009
B: S&P BSE MidSmallCap	15,462	17,488	25,742	37,592
AB: S&P BSE Sensex	12,791	12,385	17,531	24,844
Inception Date: Dec 26, 2006				
Fund Manager: Samir Rachh (Since Sep 2010)				

Reliance Small Cap Fund (RSCF)

NAV as on December 29, 2017: ₹ 47.7075

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Small Cap Fund	63.19	25.60	34.38	23.90
B: S&P BSE SmallCap	59.85	20.17	21.13	9.17
AB: S&P BSE Sensex	27.99	7.40	11.89	8.01
Value of ₹10000 Invested				
Reliance Small Cap Fund	16,297	19,802	43,782	47,708
B: S&P BSE SmallCap	15,964	17,345	26,058	18,957
AB: S&P BSE Sensex	12,791	12,385	17,531	17,539
Inception Date: Sep 16, 2010				
Fund Manager: Samir Rachh (Since Jan 2017)				

SCHEME PERFORMANCE AS ON DECEMBER 31, 2017

Reliance Regular Savings Fund - Equity Option (RRSF-E)

NAV as on December 29, 2017: ₹ 77.7017

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Regular Savings Fund - Equity Option	45.86	15.02	18.00	17.72
B: S&P BSE 100	31.61	9.65	13.05	13.95
AB: S&P BSE Sensex	27.99	7.40	11.89	13.60
Value of ₹10000 Invested				
Reliance Regular Savings Fund - Equity Option	14,571	15,211	22,865	77,702
B: S&P BSE 100	13,152	13,179	18,458	51,632
AB: S&P BSE Sensex	12,791	12,385	17,531	49,658
Inception Date: Jun 8, 2005				
Fund Manager: Samir Rachh (Since Apr 2017)				

Reliance Equity Opportunities Fund (REOF)

NAV as on December 29, 2017: ₹ 97.8256

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Equity Opportunities Fund	41.00	9.75	17.16	19.56
B: S&P BSE 100	31.61	9.65	13.05	14.22
AB: S&P BSE Sensex	27.99	7.40	11.89	13.84
Value of ₹10000 Invested				
Reliance Equity Opportunities Fund	14,087	13,214	22,062	97,826
B: S&P BSE 100	13,152	13,179	18,458	54,572
AB: S&P BSE Sensex	12,791	12,385	17,531	52,309
Inception Date: Mar 28, 2005				
Fund Manager: Sailesh Raj Bhan (Since Mar 2005)				

Reliance Regular Savings Fund - Balanced Option (RRSF-B)

NAV as on December 29, 2017: ₹ 55.5705

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Regular Savings Fund - Balanced Option	29.62	13.65	16.83	14.62
B: CRISIL Balanced Fund - Aggressive Index	19.88	8.70	11.29	11.78
AB: S&P BSE Sensex	27.99	7.40	11.89	13.60
Value of ₹10000 Invested				
Reliance Regular Savings Fund - Balanced Option	12,953	14,675	21,754	55,570
B: CRISIL Balanced Fund - Aggressive Index	11,982	12,841	17,069	40,520
AB: S&P BSE Sensex	12,791	12,385	17,531	49,658
Inception Date: Jun 8, 2005				
Fund Manager: Sanjay Parekh (Since Apr 2012) & Amit Tripathi (Since Aug 2010)				

Reliance Equity Savings Fund (RESF)

NAV as on December 29, 2017: ₹ 12.6396

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Equity Savings Fund	17.70	N.A.	N.A.	9.48
B: Custom Benchmark**	13.10	N.A.	N.A.	7.98
AB: S&P BSE Sensex	27.99	N.A.	N.A.	8.11
Value of ₹10000 Invested				
Reliance Equity Savings Fund	11,764	N.A.	N.A.	12,640
B: Custom Benchmark**	11,306	N.A.	N.A.	12,198
AB: S&P BSE Sensex	12,791	N.A.	N.A.	12,236
Inception Date: May 30, 2015				

** 40% Crisil Liquid Fund+30% Crisil Short Term Bond Fund+30% Nifty 50

Fund Manager: Sanjay Parekh (Since May 2015) & Anju Chhajjer (Since May 2015)

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Reliance Banking Fund (RBF)

NAV as on December 29, 2017: ₹ 268.1191

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Banking Fund	44.28	14.75	17.43	25.25
B: Nifty 500 Banks Index	40.22	10.01	14.12	21.00
AB: S&P BSE Sensex	27.99	7.40	11.89	17.84
Value of ₹10000 Invested				
Reliance Banking Fund	14,413	15,103	22,319	268,120
B: Nifty 500 Banks Index	14,009	13,310	19,350	161,899
AB: S&P BSE Sensex	12,791	12,385	17,531	109,978
Inception Date: May 26, 2003				
Fund Manager: Sanjay Parekh (Since Sep 2017)				

Reliance Diversified Power Sector Fund (RDPSF)

NAV as on December 29, 2017: ₹ 123.5565

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Diversified Power Sector Fund	61.95	17.56	15.91	20.22
B: S&P BSE Power Index	19.89	4.41	3.65	N.A.
AB: S&P BSE Sensex	27.99	7.40	11.89	14.03
Value of ₹10000 Invested				
Reliance Diversified Power Sector Fund	16,174	16,240	20,914	123,557
B: S&P BSE Power Index	11,983	11,382	11,963	N.A.
AB: S&P BSE Sensex	12,791	12,385	17,531	60,048
Inception Date: May 8, 2004				
Fund Manager: Sanjay Doshi (Since Jan 2017)				

Reliance Media & Entertainment Fund (RMEF)

NAV as on December 29, 2017: ₹ 71.0290

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Media & Entertainment Fund	24.82	9.31	12.69	15.94
B: Nifty 500 Media & Entertainment Index	36.41	14.42	15.36	14.19
AB: S&P BSE Sensex	27.99	7.40	11.89	14.62
Value of ₹10000 Invested				
Reliance Media & Entertainment Fund	12,475	13,059	18,165	71,029
B: Nifty 500 Media & Entertainment Index	13,629	14,974	20,424	58,043
AB: S&P BSE Sensex	12,791	12,385	17,531	60,994
Inception Date: Sep 30, 2004				
Fund Manager: Sailesh Raj Bhan (Since Sep 2004)				

Reliance Pharma Fund (RPF)

NAV as on December 29, 2017: ₹ 144.2941

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Pharma Fund	7.63	4.73	15.73	21.73
B: S&P BSE Healthcare	0.49	0.24	12.73	14.94
AB: S&P BSE Sensex	27.99	7.40	11.89	15.37
Value of ₹10000 Invested				
Reliance Pharma Fund	10,761	11,487	20,752	144,294
B: S&P BSE Healthcare	10,049	10,072	18,198	66,225
AB: S&P BSE Sensex	12,791	12,385	17,531	69,633
Inception Date: Jun 5, 2004				
Fund Manager: Sailesh Raj Bhan (Since Jun 2004)				

Reliance Tax Saver (ELSS) Fund (RTSF)

NAV as on December 29, 2017: ₹ 69.0527

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Tax Saver (ELSS) Fund	46.19	13.92	22.87	17.04
B: S&P BSE 100	31.61	9.65	13.05	12.44
AB: S&P BSE Sensex	27.99	7.40	11.89	11.98
Value of ₹10000 Invested				
Reliance Tax Saver (ELSS) Fund	14,604	14,778	27,983	69,053
B: S&P BSE 100	13,152	13,179	18,458	42,197
AB: S&P BSE Sensex	12,791	12,385	17,531	40,127
Inception Date: Sep 21, 2005				
Fund Manager: Ashwani Kumar (Since Sep 2005)				

Reliance Arbitrage Advantage Fund (RAAF)

NAV as on December 29, 2017: ₹ 17.4699

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Arbitrage Advantage Fund	5.48	6.70	7.55	8.04
B: Crisil Liquid Fund Index	6.66	7.46	8.12	8.15
AB: S&P BSE Sensex	27.99	7.40	11.89	7.29
Value of ₹10000 Invested				
Reliance Arbitrage Advantage Fund	10,546	12,146	14,385	17,470
B: Crisil Liquid Fund Index	10,664	12,405	14,772	17,597
AB: S&P BSE Sensex	12,791	12,385	17,531	16,615
Inception Date: Oct 14, 2010				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				

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Reliance Japan Equity Fund (RJEF)

NAV as on December 29, 2017: ₹ 12.0745

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Japan Equity Fund	15.11	7.30	N.A.	5.80
B: TOPIX Index	19.74	8.90	N.A.	10.92
AB: S&P BSE Sensex	27.99	7.40	N.A.	7.86
Value of ₹10000 Invested				
Reliance Japan Equity Fund	11,507	12,352	N.A.	12,075
B: TOPIX Index	11,969	12,913	N.A.	14,144
AB: S&P BSE Sensex	12,791	12,385	N.A.	12,879
Inception Date: Aug 26, 2014				
Fund Manager: Jahnvee Shah (Since Aug 2014) & Anju Chhajjer (Aug 2014)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance US Equity Opportunities Fund (RUSEOF)

NAV as on December 29, 2017: ₹ 12.2849

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance US Equity Opportunities Fund	16.96	N.A.	N.A.	8.81
B: S&P 500	19.48	N.A.	N.A.	10.36
AB: S&P BSE Sensex	27.99	N.A.	N.A.	7.78
Value of ₹10000 Invested				
Reliance US Equity Opportunities Fund	11,691	N.A.	N.A.	12,285
B: S&P 500	11,942	N.A.	N.A.	12,718
AB: S&P BSE Sensex	12,791	N.A.	N.A.	12,004
Inception Date: Jul 23, 2015				
Fund Manager: Jahnvee Shah (Since Jul 2015) & Anju Chhajjer (Jul 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance Liquidity Fund (RLQF)

NAV as on December 31, 2017: ₹ 2561.2806

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquidity Fund	6.65	6.41	6.34	6.58	7.50	8.16	7.78
B: Crisil Liquid Fund Index	7.57	6.37	6.29	6.66	7.45	8.12	7.30
AB: Crisil 1 Yr T-Bill Index	5.73	4.20	4.34	5.85	7.11	7.15	6.17
Value of ₹10000 Invested							
Reliance Liquidity Fund	10,011	10,024	10,049	10,660	12,425	14,806	25,613
B: Crisil Liquid Fund Index	10,012	10,024	10,049	10,668	12,410	14,777	24,213
AB: Crisil 1 Yr T-Bill Index	10,009	10,016	10,034	10,587	12,290	14,124	21,196
Inception Date: Jun 16, 2005							
Fund Manager: Amit Tripathi (Since Jun 2005) & Vivek Sharma (Since Oct 2013)							

Reliance Liquid Fund - Treasury Plan (RLF-TP)

NAV as on December 31, 2017: ₹ 4149.4819

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund - Treasury Plan	6.77	6.49	6.38	6.67	7.55	8.20	7.40
B: Crisil Liquid Fund Index	7.57	6.37	6.29	6.66	7.45	8.12	6.96
AB: Crisil 1 Yr T-Bill Index	5.73	4.20	4.34	5.85	7.11	7.15	5.94
Value of ₹10000 Invested							
Reliance Liquid Fund - Treasury Plan	10,011	10,024	10,049	10,669	12,444	14,832	27,292
B: Crisil Liquid Fund Index	10,012	10,024	10,049	10,668	12,410	14,777	25,776
AB: Crisil 1 Yr T-Bill Index	10,009	10,016	10,034	10,587	12,290	14,124	22,511
Inception Date: Dec 9, 2003							
Fund Manager: Anju Chhajjer (Since Oct 2013)							

Reliance Liquid Fund - Cash Plan (RLF-CP)

NAV as on December 31, 2017: ₹ 2653.7113

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund - Cash Plan	6.18	5.71	5.61	5.79	6.74	7.43	6.26
B: Crisil Liquid Fund Index	7.57	6.37	6.29	6.66	7.45	8.12	N.A.
AB: Crisil 1 Yr T-Bill Index	5.73	4.20	4.34	5.85	7.11	7.15	5.99
Value of ₹10000 Invested							
Reliance Liquid Fund - Cash Plan	10,010	10,021	10,043	10,581	12,165	14,314	26,537
B: Crisil Liquid Fund Index	10,012	10,024	10,049	10,668	12,410	14,777	N.A.
AB: Crisil 1 Yr T-Bill Index	10,009	10,016	10,034	10,587	12,290	14,124	25,475
Inception Date: Dec 7, 2001							
Fund Manager: Anju Chhajjer (Since Oct 2013), Vivek Sharma (Since Oct 2013)							

Reliance Retirement Fund - Wealth Creation Scheme (RRF-WC)

NAV as on December 29, 2017: ₹ 13.8818

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Wealth Creation Scheme	37.93	N.A.	N.A.	12.05
B: S&P BSE 100	31.61	N.A.	N.A.	8.46
AB: S&P BSE Sensex	27.99	N.A.	N.A.	6.33
Value of ₹10000 Invested				
Reliance Retirement Fund - Wealth Creation Scheme	13,781	N.A.	N.A.	13,882
B: S&P BSE 100	13,152	N.A.	N.A.	12,638
AB: S&P BSE Sensex	12,791	N.A.	N.A.	11,936
Inception Date: Feb 11, 2015				
Fund Manager: Sanjay Parekh (Since Feb 2015) & Anju Chhajjer (Since Feb 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

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Reliance Money Manager Fund (RMMF)

NAV as on December 29, 2017: ₹ 2350.1572

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Money Manager Fund	6.65	7.87	8.41	8.24
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.57
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.43
Value of ₹10000 Invested				
Reliance Money Manager Fund	10,663	12,550	14,970	23,502
B: Crisil Liquid Fund Index	10,664	12,405	14,772	21,977
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	19,581
Inception Date: Mar 20, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007) & Anju Chhajer (Since Oct 2009)				

Reliance Medium Term Fund (RMTF)

NAV as on December 29, 2017: ₹ 35.7522

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Medium Term Fund	6.63	8.15	8.43	7.64
B: Crisil Short Term Bond Fund Index	6.04	8.17	8.64	N.A.
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.38
Value of ₹10000 Invested				
Reliance Medium Term Fund	10,662	12,646	14,984	35,752
B: Crisil Short Term Bond Fund Index	10,603	12,653	15,134	N.A.
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	29,155
Inception Date: Sep 14, 2000				
Fund Manager: Amit Tripathi (Since Oct 2008) & Anju Chhajer (Since Oct 2009)				

Reliance Banking & PSU Debt Fund (RBPSUDF)

NAV as on December 29, 2017: ₹ 12.3288

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Banking & PSU Debt Fund	5.98	N.A.	N.A.	8.29
B: Crisil Short Term Bond Fund Index	6.04	N.A.	N.A.	8.06
AB: Crisil 1 Yr T-Bill Index	5.85	N.A.	N.A.	6.96
Value of ₹10000 Invested				
Reliance Banking & PSU Debt Fund	10,596	N.A.	N.A.	12,329
B: Crisil Short Term Bond Fund Index	10,603	N.A.	N.A.	12,260
AB: Crisil 1 Yr T-Bill Index	10,583	N.A.	N.A.	11,933
Inception Date: May 15, 2015				
Fund Manager: Anju Chhajer (Since May 2015), Vivek Sharma (Since May 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance Floating Rate Fund - Short Term Plan (RFRF-STP)

NAV as on December 29, 2017: ₹ 26.9336

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Floating Rate Fund - Short Term Plan	5.97	7.87	8.26	7.71
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.13
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.07
Value of ₹10000 Invested				
Reliance Floating Rate Fund - Short Term Plan	10,595	12,549	14,867	26,934
B: Crisil Liquid Fund Index	10,664	12,405	14,772	25,067
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	21,965
Inception Date: Aug 27, 2004				
Fund Manager: Amit Tripathi (Since Oct 2007) & Vivek Sharma (Since Oct 2013)				

Reliance Short Term Fund (RSTF)

NAV as on December 29, 2017: ₹ 32.1211

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Short Term Fund	5.71	7.86	8.47	8.07
B: Crisil Short Term Bond Fund Index	6.04	8.17	8.64	7.12
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	5.93
Value of ₹10000 Invested				
Reliance Short Term Fund	10,569	12,545	15,015	32,121
B: Crisil Short Term Bond Fund Index	10,603	12,653	15,134	28,155
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	23,775
Inception Date: Dec 18, 2002				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Regular Savings Fund - Debt Option (RRSF-D)

NAV as on December 29, 2017: ₹ 23.7807

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Regular Savings Fund - Debt Option	7.05	8.61	8.95	7.14
B: Crisil Composite Bond Fund Index	4.70	8.71	8.79	7.19
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	6.95	6.29
Value of ₹10000 Invested				
Reliance Regular Savings Fund - Debt Option	10,703	12,808	15,349	23,781
B: Crisil Composite Bond Fund Index	10,469	12,844	15,237	23,943
AB: Crisil 10 Yr Gilt Index	9,993	12,338	13,988	21,536
Inception Date: Jun 08, 2005				
Fund Manager: Prashant Pimple (Since Aug 2010)				

Reliance Corporate Bond Fund (RCBF)

NAV as on December 29, 2017: ₹ 13.7803

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Corporate Bond Fund	6.93	9.00	N.A.	9.56
B: Crisil Composite Bond Fund Index	4.70	8.71	N.A.	9.60
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	N.A.	8.77
Value of ₹10000 Invested				
Reliance Corporate Bond Fund	10,691	12,947	N.A.	13,780
B: Crisil Composite Bond Fund Index	10,469	12,844	N.A.	13,798
AB: Crisil 10 Yr Gilt Index	9,993	12,338	N.A.	13,434
Inception Date: Jun 26, 2014				
Fund Manager: Prashant Pimple (Since Jun 2014)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of only since inception 1 year & 3 years are provided herein.				

Reliance Income Fund (RIF)

NAV as on December 29, 2017: ₹ 54.5560

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Income Fund	2.45	7.03	7.67	8.85
B: Crisil Composite Bond Fund Index	4.70	8.71	8.79	N.A.
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	6.95	N.A.
Value of ₹10000 Invested				
Reliance Income Fund	10,244	12,259	14,469	54,556
B: Crisil Composite Bond Fund Index	10,469	12,844	15,237	N.A.
AB: Crisil 10 Yr Gilt Index	9,993	12,338	13,988	N.A.
Inception Date: Jan 01, 1998				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Dynamic Bond Fund (RDBF)

NAV as on December 29, 2017: ₹ 22.9938

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Dynamic Bond Fund	3.13	7.50	8.47	6.55
B: Crisil Composite Bond Fund Index	4.70	8.71	8.79	7.24
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	6.95	6.52
Value of ₹10000 Invested				
Reliance Dynamic Bond Fund	10,312	12,422	15,011	22,994
B: Crisil Composite Bond Fund Index	10,469	12,844	15,237	25,027
AB: Crisil 10 Yr Gilt Index	9,993	12,338	13,988	22,922
Inception Date: Nov 15, 2004				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Gilt Securities Fund (RGSF)

NAV as on December 29, 2017: ₹ 22.5147

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Gilt Securities Fund	3.42	8.73	9.51	9.06
B: I-Sec Li-BEX	2.23	8.73	9.27	10.15
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	6.95	7.42
Value of ₹10000 Invested				
Reliance Gilt Securities Fund	10,341	12,852	15,745	22,515
B: I-Sec Li-BEX	10,223	12,854	15,574	24,713
AB: Crisil 10 Yr Gilt Index	9,993	12,338	13,988	19,539
Inception Date: Aug 22, 2008				
Fund Manager: Prashant Pimple (Since Oct 2008)				

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Reliance Monthly Income Plan (RMIP)

NAV as on December 29, 2017: ₹ 40.9695

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Monthly Income Plan	9.35	8.25	10.13	10.59
B: Crisil MIP Blended Fund Index	8.06	8.78	9.45	7.95
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	6.95	5.40
Value of ₹10000 Invested				
Reliance Monthly Income Plan	10,932	12,683	16,196	40,970
B: Crisil MIP Blended Fund Index	10,804	12,870	15,699	29,194
AB: Crisil 10 Yr Gilt Index	9,993	12,338	13,988	20,886
Inception Date: Dec 29, 2003				
Fund Manager: Amit Tripathi (Since Oct 2008) & Sanjay Parekh (Since Apr 2012)				

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

NAV as on December 29, 2017: ₹ 12.0662

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Income Generation Scheme	6.25	N.A.	N.A.	6.73
B: Crisil MIP Blended Fund Index	8.06	N.A.	N.A.	8.37
AB: Crisil 10 Yr Gilt Index	-0.07	N.A.	N.A.	6.96
Value of ₹10000 Invested				
Reliance Retirement Fund - Income Generation Scheme	10,624	N.A.	N.A.	12,066
B: Crisil MIP Blended Fund Index	10,804	N.A.	N.A.	12,608
AB: Crisil 10 Yr Gilt Index	9,993	N.A.	N.A.	12,139
Inception Date: Feb 11, 2015				
Fund Manager: Anju Chhajra (Since Feb 2015) & Sanjay Parekh (Since Feb 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance ETF Nifty BeES (NIFTYBEEES)

NAV as on December 29, 2017: ₹ 1086.0790

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Nifty BeES	30.10	9.37	13.38	16.78
B: Nifty 50 Index	28.74	8.34	12.27	15.60
AB: Nifty 50 Index	28.74	8.34	12.27	15.60
TRI: Nifty 50	30.36	9.68	13.64	17.26
Value of ₹10000 Invested				
Reliance ETF Nifty BeES	13,001	13,079	18,729	119,974
B: Nifty 50 Index	12,865	12,714	17,833	101,864
AB: Nifty 50 Index	12,865	12,714	17,833	101,864
TRI: Nifty 50	13,027	13,189	18,944	128,084
Inception Date: Dec 28, 2001				
Fund Manager: Payal Wadhwa Kaipunjaj (Since May 2014)				

Reliance ETF Sensex (RELSensex)

NAV as on December 29, 2017: ₹ 355.3214

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Sensex	29.48	8.83	N.A.	9.01
B: S&P BSE Sensex	27.99	7.40	N.A.	7.68
AB: Nifty 50	28.74	8.34	N.A.	8.77
TRI: S&P BSE Sensex	29.66	8.90	N.A.	9.12
Value of ₹10000 Invested				
Reliance ETF Sensex	12,938	12,888	N.A.	13,256
B: S&P BSE Sensex	12,791	12,385	N.A.	12,734
AB: Nifty 50	12,865	12,714	N.A.	13,159
TRI: S&P BSE Sensex	12,956	12,912	N.A.	13,296
Inception Date: Sep 24, 2014				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF NV20 (RELV20)

NAV as on December 29, 2017: ₹ 489.1459

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF NV20	31.27	N.A.	N.A.	11.42
B: Nifty 50 Value 20	29.67	N.A.	N.A.	10.01
AB: S&P BSE Sensex	27.99	N.A.	N.A.	9.41
TRI: Nifty 50 Value 20	31.94	N.A.	N.A.	11.89
Value of ₹10000 Invested				
Reliance ETF NV20	13,118	N.A.	N.A.	13,152
B: Nifty 50 Value 20	12,957	N.A.	N.A.	12,734
AB: S&P BSE Sensex	12,791	N.A.	N.A.	12,560
TRI: Nifty 50 Value 20	13,184	N.A.	N.A.	13,293
Inception Date: Jun 18, 2015				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance ETF Junior BeES (JUNIORBEEES)

NAV as on December 29, 2017: ₹ 315.0457

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Junior BeES	46.45	18.88	20.64	23.44
B: Nifty Next 50	44.91	18.37	20.21	23.16
AB: Nifty 50 Index	28.74	8.34	12.27	16.66
TRI: Nifty Next 50	47.89	20.08	21.86	24.88
Value of ₹10000 Invested				
Reliance ETF Junior BeES	14,630	16,793	25,540	228,734
B: Nifty Next 50	14,476	16,578	25,093	221,223
AB: Nifty 50 Index	12,865	12,714	17,833	98,773
TRI: Nifty Next 50	14,773	17,306	26,854	271,876
Inception Date: Feb 21, 2003				
Fund Manager: Payal Wadhwa Kaipunjaj (Since May 2008)				

Reliance ETF Nifty 100 (RELCNX100)

NAV as on December 29, 2017: ₹ 112.2622

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Nifty 100	31.58	10.20	N.A.	15.92
B: Nifty 100	31.15	9.84	N.A.	15.40
AB: S&P BSE Sensex	27.99	7.40	N.A.	13.33
TRI: Nifty 100	32.98	11.29	N.A.	16.95
Value of ₹10000 Invested				
Reliance ETF Nifty 100	13,148	13,378	N.A.	20,248
B: Nifty 100	13,105	13,250	N.A.	19,818
AB: S&P BSE Sensex	12,791	12,385	N.A.	18,178
TRI: Nifty 100	13,288	13,778	N.A.	21,118
Inception Date: Mar 22, 2013				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF Consumption (RELCONS)

NAV as on December 29, 2017: ₹ 53.2917

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Consumption	46.57	16.45	N.A.	20.29
B: Nifty India Consumption	45.28	15.21	N.A.	18.99
AB: S&P BSE Sensex	27.99	7.40	N.A.	11.70
TRI: Nifty India Consumption	46.86	16.43	N.A.	20.33
Value of ₹10000 Invested				
Reliance ETF Consumption	14,642	15,784	N.A.	19,967
B: Nifty India Consumption	14,513	15,286	N.A.	19,166
AB: S&P BSE Sensex	12,791	12,385	N.A.	15,130
TRI: Nifty India Consumption	14,670	15,776	N.A.	19,992
Inception Date: Apr 3, 2014				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF Dividend Opportunities (RELDIVOPP)

NAV as on December 29, 2017: ₹ 28.8523

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Dividend Opportunities	28.63	9.87	N.A.	14.98
B: Nifty Dividend Opportunities 50	25.40	6.90	N.A.	12.28
AB: S&P BSE Sensex	27.99	7.40	N.A.	11.84
TRI: Nifty Dividend Opportunities 50	29.01	9.77	N.A.	15.09
Value of ₹10000 Invested				
Reliance ETF Dividend Opportunities	12,854	13,258	N.A.	16,784
B: Nifty Dividend Opportunities 50	12,532	12,216	N.A.	15,367
AB: S&P BSE Sensex	12,791	12,385	N.A.	15,147
TRI: Nifty Dividend Opportunities 50	12,892	13,225	N.A.	16,845
Inception Date: Apr 15, 2014				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

SCHEME PERFORMANCE AS ON DECEMBER 31, 2017

Reliance ETF Infra BeES (INFRABEES)

NAV as on December 29, 2017: ₹ 369.9129

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Infra BeES	34.59	6.57	7.46	-0.12
B: Nifty Infrastructure Index	34.22	6.17	7.07	-0.30
AB: Nifty 50 Index	28.74	8.34	12.27	8.08
TRI: Nifty Infrastructure Index	36.18	7.62	8.52	0.90
Value of ₹10000 Invested				
Reliance ETF Infra BeES	13,448	12,102	14,329	9,911
B: Nifty Infrastructure Index	13,411	11,966	14,072	9,783
AB: Nifty 50 Index	12,865	12,714	17,833	17,577
TRI: Nifty Infrastructure Index	13,606	12,463	15,044	10,675
Inception Date: Sep 29, 2010				
Fund Manager: Payal Wadhwa Kaipunjai (Since November 2016)				

Reliance ETF Bank BeES (BANKBEES)

NAV as on December 29, 2017: ₹ 2592.4064

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Bank BeES	41.19	11.36	16.10	19.54
B: Nifty Bank Index	40.63	10.89	15.42	18.53
AB: Nifty 50 Index	28.74	8.34	12.27	14.93
TRI: Nifty Bank Index	41.54	11.79	16.47	20.09
Value of ₹10000 Invested				
Reliance ETF Bank BeES	14,106	13,806	21,089	113,336
B: Nifty Bank Index	14,050	13,631	20,474	100,963
AB: Nifty 50 Index	12,865	12,714	17,833	66,381
TRI: Nifty Bank Index	14,141	13,966	21,422	120,610
Inception Date: May 27, 2004				
Fund Manager: Payal Wadhwa Kaipunjai (Since May 2014)				

Reliance ETF PSU Bank BeES (PSUBNKBEEES)

NAV as on December 29, 2017: ₹ 411.6370

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF PSU Bank BeES	24.33	-4.12	1.31	4.64
B: Nifty PSU Bank	24.17	-4.66	0.15	3.41
AB: Nifty 50 Index	28.74	8.34	12.27	6.45
TRI: Nifty PSU Bank	24.99	-3.73	1.57	5.15
Value of ₹10000 Invested				
Reliance ETF PSU Bank BeES	12,425	8,814	10,671	15,869
B: Nifty PSU Bank	12,410	8,668	10,074	14,077
AB: Nifty 50 Index	12,865	12,714	17,833	18,910
TRI: Nifty PSU Bank	12,491	8,924	10,807	16,675
Inception Date: Oct 25, 2007				
Fund Manager: Payal Wadhwa Kaipunjai (Since May 2008)				

Reliance ETF Shariah BeES (SHARIABEES)

NAV as on December 29, 2017: ₹ 261.9827

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Shariah BeES	37.23	13.14	16.29	17.18
B: Nifty 50 Shariah Index	36.77	12.92	16.01	16.70
AB: Nifty 50 Index	28.74	8.34	12.27	16.29
TRI: Nifty 50 Shariah Index	38.81	14.32	17.54	18.26
Value of ₹10000 Invested				
Reliance ETF Shariah BeES	13,711	14,479	21,261	40,279
B: Nifty 50 Shariah Index	13,665	14,392	21,006	38,868
AB: Nifty 50 Index	12,865	12,714	17,833	37,681
TRI: Nifty 50 Shariah Index	13,869	14,937	22,423	43,666
Inception Date: Mar 18, 2009				
Fund Manager: Payal Wadhwa Kaipunjai (Since Nov 2016)				

Reliance ETF Hang Seng BeES (HNGSNGBEES)

NAV as on December 29, 2017: ₹ 2940.9823

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Hang Seng BeES	29.81	10.94	11.42	11.70
B: Hang Seng Index	36.11	8.23	5.72	4.50
AB: Nifty 50 Index	28.74	8.34	12.27	9.72
TRI: Hang Seng Index (INR)	31.59	12.30	12.73	12.86
Value of ₹10000 Invested				
Reliance ETF Hang Seng BeES	12,971	13,650	17,166	23,739
B: Hang Seng Index	13,599	12,675	13,205	14,108
AB: Nifty 50 Index	12,865	12,714	17,833	20,642
TRI: Hang Seng Index (INR)	13,159	14,165	18,213	25,737
Inception Date: Mar 09, 2010				
Fund Manager: Jahnvee Shah (Since Apr 2017) & Siddharth Deb (Since Nov 2016)				

CPSE ETF (CPSEETF)

NAV as on December 29, 2017: ₹ 30.2154

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
CPSE ETF	19.42	6.31	N.A.	15.73
B: Nifty CPSE Index	14.40	2.32	N.A.	8.36
AB: Nifty 50 Index	28.74	8.34	N.A.	12.80
TRI: Nifty CPSE Index	19.46	6.25	N.A.	11.89
Value of ₹10000 Invested				
CPSE ETF	11,936	12,015	N.A.	17,315
B: Nifty CPSE Index	11,436	10,711	N.A.	13,524
AB: Nifty 50 Index	12,865	12,714	N.A.	15,727
TRI: Nifty CPSE Index	11,940	11,992	N.A.	15,255
Inception Date: Mar 28, 2014				
Fund Manager: Payal Wadhwa Kaipunjai (Since Mar 2014)				

As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein

Reliance ETF Gold BeES (GOLDBEES)

NAV as on December 29, 2017: ₹ 2640.8402

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Gold BeES	2.88	1.63	-1.88	9.96
B: Domestic Prices of Gold	4.05	2.46	-1.00	11.02
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Value of ₹10000 Invested				
Reliance ETF Gold BeES	10,287	10,495	9,094	27,923
B: Domestic Prices of Gold	10,404	10,757	9,510	30,977
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Inception Date: Mar 8, 2007				
Fund Manager: Payal Wadhwa Kaipunjai (Since Mar 2014)				

Reliance Gold Savings Fund (RGOLDSF)

NAV as on December 29, 2017: ₹ 12.4978

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Gold Savings Fund	1.75	1.43	-2.75	3.32
B: Domestic Prices of Gold	4.05	2.46	-1.00	4.77
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Value of ₹10000 Invested				
Reliance Gold Savings Fund	10,174	10,436	8,699	12,498
B: Domestic Prices of Gold	10,404	10,757	9,510	13,742
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Inception Date: Mar 7, 2011				
Fund Manager: Payal Wadhwa Kaipunjai (Since Jan 2017)				

Reliance ETF Long Term Gilt (RRSLGETF)

NAV as on December 29, 2017: ₹ 16.9482

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Long Term Gilt	1.07	N.A.	N.A.	6.63
B: Nifty 8-13 yr G-Sec Index	1.67	N.A.	N.A.	7.10
AB: Crisil 10 Yr Gilt Index	-0.07	N.A.	N.A.	5.79
Value of ₹10000 Invested				
Reliance ETF Long Term Gilt	10,106	N.A.	N.A.	11,000
B: Nifty 8-13 yr G-Sec Index	10,167	N.A.	N.A.	11,072
AB: Crisil 10 Yr Gilt Index	9,993	N.A.	N.A.	10,871
Inception Date: Jul 05, 2016				
Fund Manager: Prashant Pimple (Since Jul 2016)				

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

SCHEME PERFORMANCE AS ON DECEMBER 31, 2017

Reliance ETF Liquid BeES (LIQDIBEES)

NAV as on December 31, 2017: ₹ 1000.0000

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Liquid BeES	6.31	5.81	5.53	5.27	5.60	5.82	4.54
B: Nifty 1D Rate Index	5.92	5.98	5.84	5.97	6.67	7.35	N.A.
AB: Crisil 1 Yr T-Bill Index	5.73	4.20	4.34	5.85	7.11	7.15	5.93
Value of ₹10000 Invested							
Reliance ETF Liquid BeES	10,010	10,022	10,044	10,529	11,777	13,273	19,039
B: Nifty 1D Rate Index	10,009	10,022	10,045	10,597	12,138	14,259	N.A.
AB: Crisil 1 Yr T-Bill Index	10,009	10,016	10,034	10,585	12,290	14,124	23,056
Inception Date: Jul 08, 2003							
Fund Manager: Siddharth Deb (Since Nov 2012)							

Reliance Interval Fund - Monthly Interval Fund - Series I (RIF-MIF-S1)

NAV as on December 29, 2017: ₹ 22.5963

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Monthly Interval Fund - Series I	6.47	7.21	7.95	7.84
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.58
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.43
Value of ₹10000 Invested				
Reliance Interval Fund - Monthly Interval Fund - Series I	10,645	12,321	14,655	22,596
B: Crisil Liquid Fund Index	10,664	12,405	14,772	22,003
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	19,601
Inception Date: Mar 15, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007)				

Reliance Interval Fund - Monthly Interval Fund - Series II (RIF-MIF-S2)

NAV as on December 29, 2017: ₹ 22.5151

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Monthly Interval Fund - Series II	6.06	6.98	7.87	7.83
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.57
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.45
Value of ₹10000 Invested				
Reliance Interval Fund - Monthly Interval Fund - Series II	10,604	12,243	14,601	22,515
B: Crisil Liquid Fund Index	10,664	12,405	14,772	21,925
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	19,601
Inception Date: Mar 29, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series I (RIF-QIF-S1)

NAV as on December 29, 2017: ₹ 23.0523

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series I	6.49	7.24	7.92	8.08
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.55
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.44
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series I	10,647	12,329	14,639	23,052
B: Crisil Liquid Fund Index	10,664	12,405	14,772	21,856
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	19,563
Inception Date: Apr 03, 2007				
Fund Manager: Amit Tripathi (Since Apr 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series II

NAV as on December 29, 2017: ₹ 23.2094

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series II	6.47	7.49	8.28	8.22
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.52
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.42
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series II	10,645	12,417	14,883	23,209
B: Crisil Liquid Fund Index	10,664	12,405	14,772	21,646
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	19,401
Inception Date: May 07, 2007				
Fund Manager: Amit Tripathi (Since May 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series III

NAV as on December 29, 2017: ₹ 23.0043

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series III	6.36	7.41	8.15	8.20
B: Crisil Liquid Fund Index	6.66	7.46	8.12	7.49
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	7.15	6.41
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series III	10,634	12,390	14,789	23,004
B: Crisil Liquid Fund Index	10,664	12,405	14,772	21,456
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	14,120	19,289
Inception Date: Jun 06, 2007				
Fund Manager: Amit Tripathi (Since Jun 2007)				

Reliance Interval Fund - Annual Interval Fund - Series I

NAV as on December 29, 2017: ₹ 17.2012

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Annual Interval Fund - Series I	6.52	7.69	8.02	8.57
B: Crisil Short Term Bond Fund Index	6.04	8.17	8.64	8.74
AB: Crisil 10 Yr Gilt Index	-0.07	7.26	6.95	7.30
Value of ₹10000 Invested				
Reliance Interval Fund - Annual Interval Fund - Series I	10,650	12,487	14,705	17,201
B: Crisil Short Term Bond Fund Index	10,603	12,653	15,134	17,386
AB: Crisil 10 Yr Gilt Index	9,993	12,338	13,988	15,921
Inception Date: May 26, 2011				
Fund Manager: Amit Tripathi (Since May 2011)				

Reliance Yearly Interval Fund - Series 1 (RYIF-S1)

NAV as on December 29, 2017: ₹ 14.8187

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Yearly Interval Fund - Series 1	6.65	7.81	N.A.	8.30
B: Crisil Short Term Bond Fund Index	6.04	8.17	N.A.	8.63
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	N.A.	7.08
Value of ₹10000 Invested				
Reliance Yearly Interval Fund - Series 1	10,663	12,528	N.A.	14,819
B: Crisil Short Term Bond Fund Index	10,603	12,653	N.A.	15,047
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	N.A.	14,016
Inception Date: Jan 23, 2013				
Fund Manager: Amit Tripathi (Since Jan 2013)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein.				

Reliance Yearly Interval Fund - Series 2 (RYIF-S2)

NAV as on December 29, 2017: ₹ 14.8765

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Yearly Interval Fund - Series 2	6.68	7.91	N.A.	8.45
B: Crisil Short Term Bond Fund Index	6.04	8.17	N.A.	8.67
AB: Crisil 1 Yr T-Bill Index	5.85	7.11	N.A.	7.09
Value of ₹10000 Invested				
Reliance Yearly Interval Fund - Series 2	10,666	12,563	N.A.	14,877
B: Crisil Short Term Bond Fund Index	10,603	12,653	N.A.	15,024
AB: Crisil 1 Yr T-Bill Index	10,583	12,286	N.A.	13,987
Inception Date: Feb 6, 2013				
Fund Manager: Amit Tripathi (Since Feb 2013)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein.				

SCHEME PERFORMANCE AS ON DECEMBER 31, 2017

Reliance Interval Fund IV - Series 2 (RIF-IV-S2)

NAV as on December 29, 2017: ₹ 12.2321

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund IV - Series 2	7.47	N.A.	N.A.	8.51
B: Crisil Composite Bond Fund Index	4.70	N.A.	N.A.	8.98
AB: Crisil 10 Yr Gilt Index	-0.07	N.A.	N.A.	7.63
Value of ₹10000 Invested				
Reliance Interval Fund IV - Series 2	10,745	N.A.	N.A.	12,232
B: Crisil Composite Bond Fund Index	10,469	N.A.	N.A.	12,361
AB: Crisil 10 Yr Gilt Index	9,993	N.A.	N.A.	11,989

Inception Date: Jul 13, 2015

Fund Manager: Amit Tripathi (Since July 2015)

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Reliance Interval Fund IV - Series 3 (RIF-IV-S3)

NAV as on December 29, 2017: ₹ 11.9797

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund IV - Series 3	6.68	N.A.	N.A.	7.68
B: Crisil Composite Bond Fund Index	4.70	N.A.	N.A.	8.91
AB: Crisil 10 Yr Gilt Index	-0.07	N.A.	N.A.	7.51
Value of ₹10000 Invested				
Reliance Interval Fund IV - Series 3	10,666	N.A.	N.A.	11,980
B: Crisil Composite Bond Fund Index	10,469	N.A.	N.A.	12,317
AB: Crisil 10 Yr Gilt Index	9,993	N.A.	N.A.	11,935

Inception Date: Jul 22, 2015

Fund Manager: Amit Tripathi (Since July 2015)

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Performance as on December 31, 2017

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

\$TR Index - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan), except for Reliance ETF Liquid BeES, where the performance provided are of Daily Dividend Re-investment Plan. For Exchange Traded Funds of Reliance Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

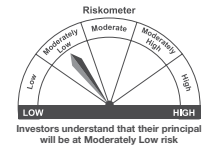
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Further (wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹10/- per unit. Face Value of Reliance Money Manager Fund is ₹1000/- per unit. Face Value of Reliance Liquidity Fund, Reliance Liquid Fund - Treasury Plan & Reliance Liquid Fund - Cash Plan is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25 per unit. Face value of Reliance ETF Liquid BeES is ₹1000/- per unit. Face value of Reliance ETF Gold BeES is ₹100 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

Product Label (Reliance Interval Fund - A Debt Oriented Interval Scheme)

This product is suitable for investors who are seeking*:

- Regular returns & growth of capital over the term of the fund, with the flexibility to enter / exit at fixed intervals
- Investment in fixed income securities, money market and G-sec instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Performance - Fund Manager wise as on December 31, 2017

Fund Manager: Manish Gunwani

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Growth Fund	44.36	31.61	16.67	9.65	19.13	13.05

Note:

- Mr. Manish Gunwani manages 1 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Pharma Fund	7.63	0.49	4.73	0.24	15.73	12.73
Reliance Media & Entertainment Fund	24.82	36.41	9.31	14.42	12.69	15.36
Reliance Equity Opportunities Fund	41.00	31.61	9.75	9.65	17.16	13.05
Reliance Top 200 Fund	38.54	33.37	12.70	10.94	18.18	14.06

Note:

- Mr. Sailesh Raj Bhan manages 4 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Ashwani Kumar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Vision Fund	41.53	31.61	12.86	9.65	18.12	13.05
Reliance Tax Saver (ELSS) Fund	46.19	31.61	13.92	9.65	22.87	13.05
Reliance Top 200 Fund	38.54	33.37	12.70	10.94	18.18	14.06

Note:

- Mr. Ashwani Kumar manages 3 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sanjay Parekh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Monthly Income Plan	9.35	8.06	8.25	8.78	10.13	9.45
Reliance Regular Savings Fund - Balanced Option	29.62	19.88	13.65	8.70	16.83	11.29
Reliance Retirement Fund - Wealth Creation Scheme	37.93	31.61	N.A	N.A	N.A	N.A
Reliance Retirement Fund - Income Generation Scheme	6.25	8.06	N.A	N.A	N.A	N.A
Reliance Equity Savings Fund	17.70	13.10	N.A	N.A	N.A	N.A
Reliance Banking Fund	44.28	40.22	14.75	10.01	17.43	14.12

Note:

- Mr. Sanjay Parekh manages 6 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Samir Rachh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Mid & Small Cap Fund	42.87	54.80	16.74	20.50	24.34	20.83
Reliance Small Cap Fund	63.19	59.85	25.60	20.17	34.38	21.13
Reliance Regular Savings Fund - Equity Option	45.86	31.61	15.02	9.65	18.00	13.05

Note:

- Mr. Samir Rachh manages 3 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on December 31, 2017

Fund Manager: Payal Wadhwa Kaipunjal

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance ETF Junior BeES*	46.45	44.91	18.88	18.37	20.64	20.21
Reliance ETF Bank BeES*	41.19	40.63	11.36	10.89	16.10	15.42
Reliance ETF Consumption*	46.57	45.28	16.45	15.21	N.A	N.A
Bottom 3						
Reliance ETF Gold BeES*	2.88	4.05	1.63	2.46	-1.88	-1.00
Reliance Arbitrage Advantage Fund#	5.48	6.66	6.70	7.46	7.55	8.12
Reliance Gold Savings Fund#	1.75	4.05	1.43	2.46	-2.75	-1.00

Note:

- Ms. Payal Wadhwa Kaipunjal manages 17 open-ended schemes of Reliance Mutual Fund .
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan).
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund manager: Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Quant Plus Fund	30.66	28.74	8.67	8.34	12.33	12.27

Note:

- Mr. Ashutosh Bhargava manages 1 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund manager: Sanjay Doshi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Diversified Power Sector Fund	61.95	19.89	17.56	4.41	15.91	3.65

Note:

- Mr. Sanjay Doshi manages 1 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund Manager: Jahnvee Shah

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Japan Equity Fund#	15.11	19.74	7.30	8.90	N.A	N.A
Reliance US Equity Opportunities Fund#	16.96	19.48	N.A	N.A	N.A	N.A
Reliance ETF Hang Seng BeES*	29.81	36.11	10.94	8.23	11.42	5.72

Note:

- Ms. Jahnvee Shah manages 3 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan)
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Amit Tripathi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Liquidity Fund	6.58	6.66	7.50	7.45	8.16	8.12
Reliance Money Manager Fund	6.65	6.66	7.87	7.46	8.41	8.12
Reliance Floating Rate Fund - Short Term Plan	5.97	6.66	7.87	7.46	8.26	8.12
Reliance Monthly Income Plan	9.35	8.06	8.25	8.78	10.13	9.45
Reliance Medium Term Fund	6.63	6.04	8.15	8.17	8.43	8.64
Reliance Regular Savings Fund - Balanced Option	29.62	19.88	13.65	8.70	16.83	11.29

Note:

- Mr. Amit Tripathi manages 6 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on December 31, 2017

Fund Manager: Prashant Pimple

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Short Term Fund	5.71	6.04	7.86	8.17	8.47	8.64
Reliance Regular Savings Fund - Debt Option	7.05	4.70	8.61	8.71	8.95	8.79
Reliance Corporate Bond Fund	6.93	4.70	9.00	8.71	N.A	N.A
Bottom 3						
Reliance Dynamic Bond Fund	3.13	4.70	7.50	8.71	8.47	8.79
Reliance Income Fund	2.45	4.70	7.03	8.71	7.67	8.79
Reliance ETF Long Term Gilt*	1.07	1.67	N.A	N.A	N.A	N.A

Note:

- Mr. Prashant Pimple manages 7 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
- *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Anju Chhajer

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Retirement Fund - Wealth Creation Scheme	37.93	31.61	N.A	N.A	N.A	N.A
Reliance Equity Savings Fund	17.70	13.10	N.A	N.A	N.A	N.A
Reliance US Equity Opportunitues Fund	16.96	19.48	N.A	N.A	N.A	N.A
Bottom 3						
Reliance Liquid Fund - Cash Plan	5.79	6.66	6.74	7.45	7.43	8.12
Reliance Retirement Fund - Income Generation Scheme	6.25	8.06	N.A	N.A	N.A	N.A
Reliance Banking & PSU Debt Fund	5.98	6.04	N.A	N.A	N.A	N.A

Note:

- Ms. Anju Chhajer manages 10 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Liquidity Fund	6.58	6.66	7.50	7.45	8.16	8.12
Reliance Floating Rate Fund - Short Term Plan	5.97	6.66	7.87	7.46	8.26	8.12
Reliance Liquid Fund - Cash Plan	5.79	6.66	6.74	7.45	7.43	8.12
Reliance Banking & PSU Debt Fund	5.98	6.04	N.A	N.A	N.A	N.A

Note:

- Mr. Vivek Sharma manages 4 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Siddharth Deb

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance ETF Liquid BeES@*	5.27	5.97	5.60	6.67	5.82	7.35
Reliance ETF Hang Seng BeES*	29.81	36.11	10.94	8.23	11.42	5.72

Note:

- Mr. Siddharth Deb manages 2 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- @The performance details provided herein are of Daily Dividend Re-investment Plan.
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Focused Large Cap Fund	30.03	28.74	11.08	8.34	15.51	12.27
Reliance NRI Equity Fund	25.31	33.37	10.39	10.94	14.26	14.06

Note:

- Ms. Meenakshi Dawar manages 2 open-ended scheme of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹10/- per unit. Face Value of Reliance Money Manager Fund is ₹1000/- per unit. Face Value of Reliance Liquidity Fund, Reliance Liquid Fund - Treasury Plan & Reliance Liquid Fund - Cash Plan is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25/- per unit. Face value of Reliance ETF Liquid BeES is ₹1000/- per unit. Face value of Reliance ETF Gold BeES is ₹100/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

FUNDS AT A GLANCE

Scheme Name	Reliance Vision Fund	Reliance Top 200 Fund	Reliance Quant Plus Fund	Reliance NRI Equity Fund
Type of Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme	An open ended Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	October 8, 1995	August 8, 2007	April 18, 2008	November 15, 2004
Investment Objective	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200 Index. The secondary objective is to generate consistent returns by investing in debt and money market securities.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model.	The investment objective of the Scheme is to generate optimal returns by investing in equity or equity related instruments primarily drawn from the Companies in the S&P BSE 200 Index. The Scheme may also invest in listed companies that are in the top 200 by market capitalization on the BSE. The Scheme may also invest in large IPO's where the market capitalization of the Company making the IPO based on the Issue price would make such company to be a part of the top 200 companies listed on the BSE based on market capitalization. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. The selection of the companies will be done so as to capture the growth in the Indian economy. The fund will be focusing on companies with relatively higher market capitalization and having good liquidity in the stock market.
Fund Manager	Ashwani Kumar [#]	Sailesh Raj Bhan, Ashwani Kumar [#]	Ashutosh Bhargava [#]	Meenakshi Dawar [#]
Benchmark	S&P BSE100	S&P BSE 200	Nifty 50	S&P BSE 200
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil (w.e.f. Oct 03, 2017)	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 0.25% of the applicable NAV if redeemed or switched out on or before completion of 1 Month from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter
Investment Plans/ Options	<ul style="list-style-type: none"> Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment Option 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Reliance Focused Large Cap Fund	Reliance Index Fund - Nifty Plan	Reliance Index Fund - Sensex Plan	Reliance Growth Fund	Reliance Mid & Small Cap Fund
Type of Scheme	An open ended Diversified Equity Scheme	An open ended Index Linked Scheme	An open ended Index Linked Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme
Allotment Date	March 28, 2006	September 28, 2010	September 28, 2010	October 8, 1995	December 26, 2006
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital growth by predominantly investing in an active and concentrated portfolio of equity and equity related instruments upto 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments. The secondary objective of the scheme is to generate consistent returns by investing in debt and money market securities debt and money market securities.	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the Sensex, with a view to generate returns that are commensurate with the performance of the Sensex, subject to tracking errors.	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives predominantly in Mid cap and small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.
Fund Manager	Meenakshi Dawar [#]	Payal Wadhwa Kaipunjal		Manish Gunwani [#]	Samir Rachh [#]
Benchmark	Nifty 50	Nifty 50	S&P BSE Sensex	S&P BSE 100	S&P BSE MidSmall Cap
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units Nil thereafter 	Nil (w.e.f. Oct 03, 2017)	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter				

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Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

FUNDS AT A GLANCE

Scheme Name	Reliance Small Cap Fund	Reliance Regular Savings Fund - Equity Option	Reliance Equity Opportunities Fund	Reliance Regular Savings Fund - Balanced Option	Reliance Equity Savings Fund
Type of Scheme	An open ended Equity Scheme	An open ended scheme	An open ended Diversified Equity Scheme	An open ended scheme	An open ended Equity Scheme
Allotment Date	September 16, 2010	June 8, 2005	March 28, 2005	June 8, 2005	May 30, 2015
Investment Objective	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/equity related securities.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Samir Rachh#	Samir Rachh#	Sailesh Raj Bhan#	Sanjay Parekh, Amit Tripathi#	Sanjay Parekh, Anju Chhajer#
Benchmark	S&P BSE Small Cap	S&P BSE 100	S&P BSE 100	Crisil Balanced Fund - Aggressive Index	40% of Crisil Liquid Fund Index + 30% of Crisil Short Term Bond Fund Index + 30% in Nifty 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 		<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption of units would be done on First in First Out Basis (FIFO) 1% if redeemed or switched out on or before 12 months from the date of allotment of units Nil thereafter 		<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Scheme Name	Reliance Banking Fund	Reliance Diversified Power Sector Fund	Reliance Media & Entertainment Fund	Reliance Pharma Fund
Type of Scheme	An open ended Banking Sector Scheme	An open ended Power Sector Scheme	An open ended Media & Entertainment Sector Scheme	An open ended Pharma Sector Scheme
Allotment Date	May 26, 2003	May 8, 2004	September 30, 2004	June 5, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking Sector and companies engaged in allied activities related to Banking Sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in the power sector.	The primary investment objective of the scheme is to generate continuous returns by investing in equity and equity related or fixed income securities of Media & Entertainment and other associated companies.	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.
Fund Manager	Sanjay Parekh#	Sanjay Doshi#	Sailesh Raj Bhan#	Sailesh Raj Bhan#
Benchmark	Nifty 500 Banks Index	S&P BSE Power	Nifty 500 Media & Entertainment Index	S&P BSE Healthcare
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 			
Investment Plans/ Options	<ul style="list-style-type: none"> Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

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Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

FUNDS AT A GLANCE

Scheme Name	Reliance Tax Saver (ELSS) Fund	Reliance Arbitrage Advantage Fund	Reliance Japan Equity Fund	Reliance US Equity Opportunities Fund
Type of Scheme	An open ended Equity Linked Savings Scheme	An open ended Arbitrage Scheme	An open ended Diversified Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	September 21, 2005	October 14, 2010	August 26, 2014	July 23, 2015
Investment Objective	The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of Reliance Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Reliance US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Ashwani Kumar#	Payal Wadhwa Kaipunjal#	Jahnvee Shah, Anju Chhajjer	Jahnvee Shah, Anju Chhajjer
Benchmark	S&P BSE 100	Crisil Liquid Fund Index	TOPIX (Tokyo Stock Price Index)	S&P 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	<ul style="list-style-type: none"> 0.25% if redeemed/switched on or before completion of 1 month from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched on or before completion of 1 year from the date of allotment of units Nil thereafter 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout (Adhoc, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly*) & Reinvestment Option (Adhoc, Monthly*) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Reliance Liquidity Fund	Reliance Liquid Fund - Treasury Plan	Reliance Liquid Fund - Cash Plan	Reliance Money Manager Fund
Type of Scheme	An open ended Liquid Scheme	An open ended Liquid Scheme	An open ended Liquid Schemes	An open ended Income Scheme
Allotment Date	June 16, 2005	December 9, 2003	December 7, 2001	March 20, 2007
Investment Objective	The investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
Fund Manager	Amit Tripathi, Vivek Sharma	Anju Chhajjer#	Anju Chhajjer, Vivek Sharma#	Amit Tripathi, Anju Chhajjer#
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	Nil	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹1000 & in multiples of ₹1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option- ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option- ₹1000 & in multiples of ₹1 thereafter Other Plans and Options- ₹100 & in multiples of ₹1 thereafter		Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Medium Term Fund	Reliance Banking & PSU Debt Fund	Reliance Floating Rate Fund - Short Term Plan	Reliance Short Term Fund
Type of Scheme	An open ended Income Scheme with no assured returns	An open ended Income Scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	September 14, 2000	May 15, 2015	April 27, 2004	December 18, 2002
Investment Objective	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in fixed income securities of a short term maturity.
Fund Manager	Amit Tripathi, Anju Chhajer*	Anju Chhajer, Vivek Sharma*	Amit Tripathi, Vivek Sharma*	Prashant Pimple*
Benchmark	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	<ul style="list-style-type: none"> 0.50%, if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance Regular Savings Fund - Debt Option	Reliance Corporate Bond Fund	Reliance Income Fund
Type of Scheme	An open ended scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	June 8, 2005	June 26, 2014	January 1, 1998
Investment Objective	The primary investment objective of this option is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly investments shall predominantly be made in Debt & Money Market Instrument.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. The scheme would focus its investments predominantly in corporate bonds of various maturities and across ratings for the purpose of achieving regular income and capital appreciation.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
Fund Manager	Prashant Pimple*	Prashant Pimple*	Prashant Pimple*
Benchmark	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed within 12 months from the date of allotment of units Nil, thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Growth Option - ₹5000 & in multiples of ₹1 thereafter Monthly Dividend option - ₹25000 & in multiples of ₹1 thereafter Quarterly Dividend option - ₹10000 & in multiples of ₹1 thereafter Half Yearly Dividend option - ₹5000 & in multiples of ₹1 thereafter Annual Dividend option - ₹5000 & in multiples of ₹1 thereafter. Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Dynamic Bond Fund	Reliance Gilt Securities Fund	Reliance Monthly Income Plan
Type of Scheme	An open ended Income Scheme	An open ended Government Securities Scheme	An open ended Fund. Monthly Income is not assured & is subject to the availability of distributable surplus
Allotment Date	November 15, 2004	August 22, 2008	December 29, 2003
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.
Fund Manager	Prashant Pimple [#]		Amit Tripathi, Sanjay Parekh [#]
Benchmark	Crisil Composite Bond Fund Index	I-Sec Li-BEX	Crisil MIP Blended Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 1% of the applicable NAV if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	Nil	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before 12 months from the date of allotment of units. Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option Dividend Plan - Monthly Dividend (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance ETF Nifty BeES	Reliance ETF Sensex	Reliance ETF NV20	Reliance ETF Junior BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**
Allotment Date	December 28, 2001	September 24, 2014	June 18, 2015	February 21, 2003
Investment Objective	The investment objective of Reliance ETF Nifty BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjaj			
Benchmark	Nifty 50	S&P BSE Sensex	Nifty 50 Value 20	Nifty Next 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 6000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 16,000 units

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FUNDS AT A GLANCE

Scheme Name	Reliance ETF Nifty 100	Reliance ETF Consumption	Reliance ETF Dividend Opportunities	Reliance ETF Infra BeES
Type of Scheme	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund	An open-ended Index Exchange Traded Fund	An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index
Allotment Date	March 22, 2013	April 3, 2014	April 15, 2014	September 29, 2010
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal			
Benchmark	Nifty 100	Nifty India Consumption	Nifty Dividend Opportunities 50	Nifty Infrastructure Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Not Applicable	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 150,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 150,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units

Scheme Name	Reliance ETF Bank BeES	Reliance ETF PSU Bank BeES	Reliance ETF Shariah BeES	Reliance ETF Hang Seng BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index
Allotment Date	May 27, 2004	October 25, 2007	March 18, 2009	March 9, 2010
Investment Objective	The investment objective of Reliance ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Reliance ETF Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal			Siddharth Deb, Jahnvee Shah@
Benchmark	Nifty Bank	Nifty PSU Bank	Nifty50 Shariah Index	Hang Seng Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Growth Option	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 2500 units

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@ Jahnvee Shah - For foreign securities, Siddharth Deb - For debt securities

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FUNDS AT A GLANCE

Scheme Name	CPSE ETF	Reliance ETF Liquid BeES	Reliance ETF Gold BeES	Reliance ETF Long Term Gilt
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in CBLO/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend.	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold	An Open ended Index Exchange Traded Fund
Allotment Date	March 28, 2014	July 8, 2003	March 8, 2007	July 5, 2016
Investment Objective	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of Reliance ETF Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Collateralised Lending & Borrowing Obligation (CBLO)/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic Prices of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal	Siddharth Deb	Payal Wadhwa Kaipunjal	Prashant Pimple
Benchmark	Nifty CPSE Index	Nifty 1D Rate Index	Domestic Prices of Gold	Nifty 8-13 yr G-Sec Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			
Investment Plans/ Options	Growth Option	Dividend Option - Daily Dividend Reinvestment	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size viz. 2500 units.	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 250000 units

Scheme Name	Reliance Gold Savings Fund	Reliance Retirement Fund - Wealth Creation Scheme	Reliance Retirement Fund-Income Generation Scheme
Type of Scheme	An open-ended Fund of Fund Scheme	An open ended notified tax savings cum pension scheme with no assured returns	An open ended notified tax savings cum pension scheme with no assured returns
Allotment Date	March 7, 2011	February 11, 2015	February 11, 2015
Investment Objective	The investment objective of the scheme is to seek to provide returns that closely correspond to returns provided by Reliance ETF Gold BeES.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal	Sanjay Parekh, Anju Chhajer [#]	Anju Chhajer, Sanjay Parekh [#]
Benchmark	Domestic Prices of Gold	S&P BSE 100	Crisil MIP Blended Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 2% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme (Note: Age will be computed with reference to years completed on the date of transaction) 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 and in multiples of ₹500 thereafter Additional Purchase: ₹1000 & in the multiple of ₹500 thereafter	

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Exit Load – If charged, the same shall be credited to the scheme immediately net of service tax, if any.

Expense Ratio – Weighted Expenses for the Month. Expense ratio excludes service tax on management fees.

Tracking Error – Calculated using daily value for 36 months period.

RGEES – No deduction under Rajiv Gandhi Equity Saving Scheme (“The Scheme”) shall be allowed in respect of any fresh investment made from 01.04.2017 onwards: However, an investor, who has invested in listed units of an equity oriented fund in accordance with the scheme and claimed deduction under section 80CCG of The Income Tax Act, 1961 (“The Act”) financial year commencing before the 1st day of April, 2017, shall be allowed deduction under this section till the financial year ending on the 31st day of March, 2019, if he is otherwise eligible to claim the deduction in accordance with the other provisions of the section 80CCG of The Act

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

Scheme Related Disclosures

Fundamental attributes of Reliance ETF Liquid BeES have been changed w.e.f. October 30, 2017. For more details investors are advised to refer Notice cum Addendum no. 103 dated September 18, 2017.

Fundamental attributes of Reliance Vision Fund have been changed w.e.f. September 7, 2013. For more details investors are advised to refer Notice cum Addendum no. 38 dated July 31, 2013.

Reliance Equity Advantage Fund was launched on August 8, 2007. Subsequently the key features of the Scheme have been changed w.e.f. August 26, 2011. The Scheme was renamed as Reliance Top 200 Fund.

Reliance Index Fund - Sensex Plan and Nifty Plan were launched on February 8, 2005. Subsequently the trustees of RMF (w.e.f. April 18, 2008) changed the features of the scheme and renamed the same as Reliance Quant Plus Fund. For more details on the features of Reliance Quant Plus Fund please refer addendum to the offer document dated March 17, 2008.

Reliance Equity Fund was launched on March 28, 2006. Subsequently the key features of the Scheme have been changed w.e.f. January 22, 2014 and the Scheme was renamed as Reliance Focused Large Cap Fund. For further details refer Notice cum Addendum No. 92 dated December 13, 2013.

Reliance Long Term Equity Fund was launched on December 26, 2006. Subsequently the benchmark of the Fund has been changed from S&P BSE 200 to S&P BSE Mid Cap w.e.f. August 21, 2012. Please refer addendum no. 48 published on August 18, 2012. Also the key features of the Scheme have been changed w.e.f. January 22, 2015, and the Scheme has been renamed as Reliance Mid & Small Cap Fund. Benchmark of the Scheme has changed to S&P BSE MidSmall Cap w.e.f. September 1, 2015.

Reliance Regular Savings Fund - Hybrid Option was launched on June 8, 2005 and subsequently Hybrid Option has been changed to Balanced Option w.e.f. January 13, 2007. Consequently the benchmark of Reliance Regular Saving Fund - Balanced Option has been changed to Crisil Balanced Fund Index from Crisil MIP Blended Fund Index with effect from February 21, 2007.

Reliance Banking Fund was launched on May 28, 2003. Subsequently the key features of the Scheme have been changed w.e.f. September 5, 2012. Please refer addendum no. 39 released on July 31, 2012.

Reliance Diversified Power Sector Fund was launched on May 8, 2004. Subsequently the fundamental attributes of the scheme were changed w.e.f. September 7, 2013. For more details investors advised to refer Notice cum Addendum no. 40 dated August 1, 2013.

Reliance Liquid Fund - Cash Plan was launched on December 7, 2001. Subsequently the key features of the Scheme have been changed w.e.f. November 9, 2010.

Reliance Floating Rate Fund was launched on September 2, 2004. Subsequently the key features of the Scheme have been changed w.e.f. May 24, 2010, the Scheme was renamed as Reliance Floating Rate Fund - Short Term Plan.

Reliance Short Term Fund was launched on December 18, 2002. Subsequently the key features of the Scheme (asset allocation pattern and benchmark) have been changed w.e.f. June 1, 2013. Refer Notice cum Addendum No 4 published on April 24, 2013, for further details.

The key features of Reliance Gilt Securities Fund having Short Term Plan and Long Term Plan have been changed w.e.f. August 22, 2008. Pursuant to the changes, the scheme will have Retail Plan and Institutional Plan. For more details please refer to the Addendum dated July 21, 2008.

The investors of Reliance Gold Saving Fund will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E): It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield): It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared: It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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* Redeemable Balance

a) For folios where Any Time Money card has not been issued. 90% of the Current Value of investments.

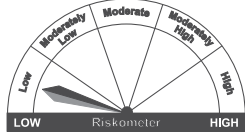
b) For folios where Any Time Money card has been issued. 50% of the Current Value of investments.

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<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over short term • Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low risk</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.