

FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

December 2017



PAY **Reliance Tax Saver (ELSS) Fund**

RUPEES **One Lakh Fifty Thousand Only**

CAB A/c No. 015405002335
"001231" 3001231

Keep your tax with you!
Aim to grow Investment too!!

(An open ended Equity Linked Savings Scheme)

- Claim Deduction up to ₹ 1,50,000 u/s 80C#
- Aim to earn returns of a Mutual Fund, that too tax-free!

*Source: 3 years CAGR returns as on September 29, 2017 - from CRISIL. The above comparison has been given for the purpose of the general information only. Investments in mutual funds should not be construed as a guarantee of any minimum returns. ELSS invests in equity and there is no capital protection guarantee or assurance of any return in mutual fund investment. Kindly consult your financial advisor before investing. Past performance may or may not be sustained in future.

^Ministry of Finance, **GOI, IndiaPost, @Leading Bank

Investment Option	Lock-in Period	Returns	Tax status on returns
Public Provident Fund	15 Years	7.8%^	Tax-free
National Saving Certificate	5/10 Years	7.8%**	Taxable
Bank Tax Saving Fixed Deposits	5 Years	6.0%@	Taxable
Average Industry Equity Linked Saving Scheme	3 Years	12.1%*	Tax-free

"latest available data"

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*To save tax upto ₹46,350: Individual and HUF having taxable income of less than ₹50 lakhs can invest upto ₹1.5 lakhs under the ELSS scheme during the FY 2017-18 as per provision of Section 80C of the Income Tax Act 1961 (Includes applicable cess). Tax saving will be proportionately reduced subject to the taxable income and investments. Further, Investment in ELSS schemes is subject to lock in period of 3 years from the date of allotment of units. The tax benefits are as per the current income tax laws and rules. Investors are advised to consult their tax advisor before investing in such schemes.
Common Source: RMF Internal Research

PRODUCT LABEL	
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>LOW Riskometer HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



FUNDAMENTALS

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Equity - Diversified Large Cap

Details as on November 30, 2017

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Vision is large cap oriented fund with tactical exposure to mid caps. The fund attempts to invest in high quality businesses who are market leaders in their respective sectors, with a proven track record across market conditions. Large cap stocks endeavor to provide stability & liquidity to the portfolio and mid caps allocation can potentially generate superior returns. Backed by Fund Management expertise & growth oriented strategy, the fund endeavors to generate superior risk adjusted returns over the long term.

Date of Allotment

October 8, 1995

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3,595.85 Cr

Month End: ₹ 3,593.63 Cr

NAV as on November 30, 2017

Growth Plan	₹ 599.8439
Dividend Plan	₹ 51.3478
Bonus Option	₹ 101.0271
Institutional Dividend Plan	₹ 331.1414
Direct - Growth Plan	₹ 619.0147
Direct - Dividend Plan	₹ 53.4698
Direct - Bonus Option	₹ 104.9542

Volatility Measures

Standard Deviation	4.31
Beta	1.02
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.09

Expense Ratio^

Regular/Other than Direct	2.02
Direct	1.37

Load structure

Entry Load: Nil

Exit Load: Nil (w.e.f. Oct 03, 2017)

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	8.25	Industrial Capital Goods	
Tata Motors Limited*	6.00	Honeywell Automation India Limited*	4.72
Auto Ancillaries			
Federal-Mogul Goetze (India) Limited.	1.31	ABB India Limited	3.26
Banks			
State Bank of India*	9.87	GE T&D India Limited	2.57
ICICI Bank Limited*	7.70	BEML Limited	1.13
HDFC Bank Limited*	5.48	Industrial Products	
Bank of Baroda	2.58	Bharat Forge Limited*	4.01
Cement			
Ambuja Cements Limited	2.63	Pharmaceuticals	
Chemicals			
Linde India Limited	1.95	Divi's Laboratories Limited	1.93
Consumer Non Durables			
ITC Limited	2.57	Power	
Ferrous Metals			
Tata Steel Limited*	8.50	Torrent Power Limited	1.43
Finance			
SBI Life Insurance Company Limited	2.79	Software	
Equity Less Than 1% of Corpus			
Derivatives, Cash and Other Receivables			
Grand Total			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RVF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,660,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	45,230,339	30,792,643	7,570,446	2,632,727	987,637	474,034	140,858
Scheme Return (%)	21.41	21.76	17.39	15.08	20.22	19.01	35.38
B: S&P BSE 100 Return (%)	13.54	14.07	13.63	11.67	13.60	14.09	21.94
AB: S&P BSE Sensex Return (%)	12.53	13.10	12.86	10.58	11.56	11.93	20.78

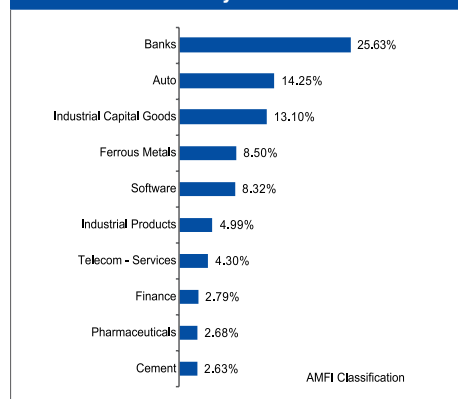
Inception Date: October 8, 1995

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
13-Jan-17	4.25	43.2931	39.0431
15-Jan-16	4.50	40.9070	36.4070
16-Jan-15	5.00	52.8545	47.8545
Direct - Dividend Plan			
13-Jan-17	4.25	44.6611	40.4111
15-Jan-16	4.50	41.7853	37.2853
16-Jan-15	5.00	53.6114	48.6114

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Top 200 Fund is a large cap oriented portfolio which invests in companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200. Large cap stocks endeavor to provide stability & liquidity to the portfolio. It endeavors to generate alpha while owning best of the index companies. It endeavors to invest in leaders or potential leaders with established business models & sustainable free cash flows. It endeavors to invest in growth companies at a reasonable valuation & with high return on equity. It invests in emerging large cap companies which have an established business model with a proven management track record and a potential to generate high cash flows.

Date of Allotment

August 8, 2007

Fund Manager

Sailesh Raj Bhan, Ashwani Kumar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 5,908.07 Cr

Month End: ₹ 6,381.49 Cr

NAV as on November 30, 2017

Growth Plan	₹ 32.3933
Dividend Plan	₹ 16.9733
Bonus Option	₹ 32.3933
Institutional Bonus Option	₹ 33.4245
Direct - Growth Plan	₹ 33.7852
Direct - Dividend Plan	₹ 21.2229
Direct - Bonus Option	₹ 33.7852

Volatility Measures

Standard Deviation	4.16
Beta	1.01
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBI Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.43

Expense Ratio[^]

Regular/Other than Direct	1.99
Direct	1.14

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever applicable

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Hotels, Resorts And Other Recreational Activities	
Mahindra & Mahindra Limited	2.42	The Indian Hotels Company Limited	1.64
Ashok Leyland Limited	1.39	Industrial Capital Goods	
TVS Motor Company Limited	1.35	ABB India Limited	1.39
Auto Ancillaries		GE T&D India Limited	1.23
Amara Raja Batteries Limited	2.00	Industrial Products	
Bosch Limited	1.75	Bharat Forge Limited	1.87
Banks		Cummins India Limited	1.70
State Bank of India*	6.27	Media & Entertainment	
HDFC Bank Limited*	3.92	Zee Entertainment Enterprises Limited	2.67
ICICI Bank Limited*	3.86	Petroleum Products	
Axis Bank Limited*	3.52	Indian Oil Corporation Limited	2.47
Kotak Mahindra Bank Limited	1.10	Castrol India Limited	1.88
Cement		Reliance Industries Limited	1.15
ACC Limited	2.22	Pharmaceuticals	
Construction Project		Divi's Laboratories Limited*	3.91
Larsen & Toubro Limited*	4.38	Dr. Reddy's Laboratories Limited*	2.86
NCC Limited	1.54	Cipla Limited	1.70
Consumer Non Durables		Sun Pharmaceutical Industries Limited	1.48
ITC Limited*	3.61	Software	
Nestle India Limited	1.07	Infosys Limited*	4.44
Ferrous Metals		HCL Technologies Limited	1.99
Tata Steel Limited*	2.86	Tata Consultancy Services Limited	1.65
Finance		Telecom - Services	
Cholamandalam Investment and Finance Company Limited	2.00	Bharti Airtel Limited	2.38
Max Financial Services Limited	1.80	Commercial Paper	
Housing Development Finance Corporation Limited	1.25	HDB Financial Services Limited	0.39
Shriram Transport Finance Company Limited	1.14	Equity Less Than 1% of Corpus	
ICICI Lombard General Insurance Company Limited	1.08	Cash and Other Receivables	
Gas		Grand Total	
GAIL (India) Limited	2.15	100.00	
Petronet LNG Limited	1.30	*Top 10 Holdings	

SIP - If you invested ₹ 10000 every month in RT200F

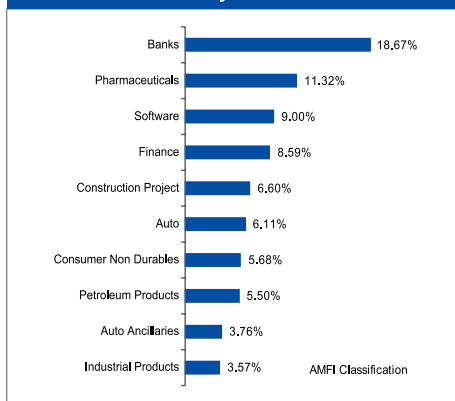
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,240,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,907,448	2,787,354	970,313	467,577	137,861
Scheme Return (%)	15.76	16.15	19.48	18.02	30.10
B: S&P BSE 200 Return (%)	12.08	12.42	14.94	15.17	23.36
AB: S&P BSE Sensex Return (%)	10.30	10.58	11.56	11.93	20.78
Inception Date: August 8, 2007					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Nov-17	0.17	17.3097	17.1397
24-Oct-17	0.17	16.9131	16.7431
22-Sep-17	0.17	16.2725	16.1025
Direct - Dividend Plan			
24-Nov-17	0.17	21.5988	21.4288
24-Oct-17	0.17	21.0394	20.8694
22-Sep-17	0.17	20.1843	20.0143

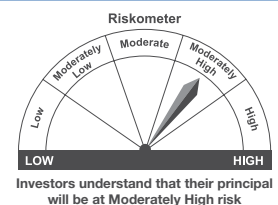
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Large Cap

Details as on November 30, 2017

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Actively managed fund + Scientific approach + Expertise + Back test = Reliance Quant Plus Fund.

Reliance Quant Plus is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. It provides the investors with a twin advantage of stock selection process based on quantitative model and the Fund Manager's expertise leading to active fund management. The model would shortlist 15-20 Nifty 50 stocks through a screening mechanism at predetermined intervals, i.e. on weekly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality, thus, giving a leverage to diversify risks and returns in such a volatile situation. Final selection of stocks and weightage allocation is a composite effort of the Fund Manager and the quantitative model.

Date of Allotment

April 18, 2008

Fund Manager

Ashutosh Bhargava

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 29.36 Cr

Month End: ₹ 28.72 Cr

NAV as on November 30, 2017

Growth Plan	₹ 24.5419
Dividend Plan	₹ 13.0849
Bonus Option	₹ 24.5419
Direct - Growth Plan	₹ 25.2581
Direct - Dividend Plan	₹ 14.5311
Direct - Bonus Option	₹ 25.2581

Volatility Measures

Standard Deviation	3.93
Beta	0.97
Sharpe Ratio	0.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.02

Expense Ratio^

Regular/Other than Direct	1.09
Direct	0.39

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	5.25	Non - Ferrous Metals	
Banks		Vedanta Limited	4.91
HDFC Bank Limited*	5.24	Hindalco Industries Limited	4.84
IndusInd Bank Limited*	5.21	Oil	
State Bank of India	4.90	Oil & Natural Gas Corporation Limited	4.93
Yes Bank Limited	3.42	Petroleum Products	
Construction Project		Reliance Industries Limited*	5.14
Larsen & Toubro Limited*	5.28	Indian Oil Corporation Limited*	4.95
Consumer Non Durables		Power	
Hindustan Unilever Limited*	5.29	Power Grid Corporation of India Limited	4.87
Ferrous Metals		NTPC Limited	3.01
Tata Steel Limited	4.85	Software	
Finance		HCL Technologies Limited	4.93
Housing Development Finance Corporation Limited*	5.13	Telecom - Services	
Indiabulls Housing Finance Limited*	4.94	Bharti Airtel Limited	4.20
Gas		Cash and Other Receivables	
GAIL (India) Limited*	4.97	3.74	
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RQPF

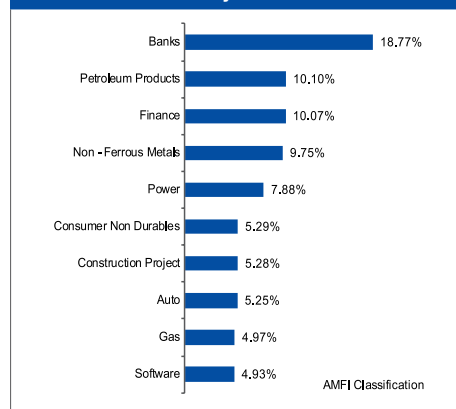
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,160,000	600,000	360,000	120,000
Market Value (₹)	2,101,164	820,882	436,818	131,554
Scheme Return (%)	11.90	12.61	13.18	19.19
B: Nifty 50 Return (%)	11.31	12.28	12.44	19.54
AB: S&P BSE Sensex Return (%)	10.90	11.56	11.93	20.78
Inception Date: April 18, 2008				

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - Dividend Plan			
24-Jun-15	4.70	16.3432	11.6432

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance NRI Equity fund has a mix of both top down and bottom up strategy. Stock selection remains the most important factor for long term performance. The fund invests in S&P BSE 200 or top 200 companies by market capitalization and has a large cap bias which would enable the fund to perform better during market recovery as blue chip stocks with good earnings visibility would tend to fare better than mid cap and small cap stocks in early revival. The fund will focus on companies with relatively higher market capitalization and having good liquidity in the stock market. The sector allocation may change as and when there is a better clarity regards direction of the economic environment. While maintaining focus on the long term investment ideas, the reasonable size of the fund allow us to take aggressive short term trading calls.

Date of Allotment

November 15, 2004

Fund Manager

Meenakshi Dawar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 91.63 Cr

Month End: ₹ 90.51 Cr

NAV as on November 30, 2017

Growth Plan	₹ 84.3159
Dividend Plan	₹ 26.4986
Bonus Option	₹ 84.3159
Direct - Growth Plan	₹ 86.7437
Direct - Dividend Plan	₹ 30.3285

Volatility Measures

Standard Deviation	3.86
Beta	0.94
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.46

Expense Ratio[^]

Regular/Other than Direct	2.68
Direct	2.08

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	5.23	Gas	
Auto Ancillaries			
MRF Limited*	3.79	Petronet LNG Limited	3.34
Exide Industries Limited	2.27	GAIL (India) Limited	1.39
Bosch Limited	2.25	Hotels, Resorts And Other Recreational Activities	
Banks			
HDFC Bank Limited*	10.24	The Indian Hotels Company Limited	3.28
ICICI Bank Limited	3.74	Industrial Capital Goods	
Kotak Mahindra Bank Limited	2.74	ABB India Limited*	3.86
State Bank of India	2.65	Industrial Products	
Yes Bank Limited	1.86	Cummins India Limited	1.92
Cement			
Grasim Industries Limited*	4.85	Non - Ferrous Metals	
ACC Limited*	3.87	Vedanta Limited	2.28
Construction Project			
Larsen & Toubro Limited*	4.70	Hindustan Zinc Limited	2.03
Consumer Non Durables			
ITC Limited*	4.67	Petroleum Products	
Ferrous Metals			
Tata Steel Limited	2.30	Reliance Industries Limited*	4.07
Finance			
Housing Development Finance Corporation Limited*	4.82	Pharmaceuticals	
Bajaj Finance Limited	1.91	Dr. Reddy's Laboratories Limited	2.02
Multi Commodity Exchange of India Limited	1.64	Cipla Limited	1.99
Software			
Telecom - Services			
Grand Total 100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RNEF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,570,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,354,137	2,522,689	860,509	435,598	129,139
Scheme Return (%)	14.56	14.28	14.54	12.98	15.09
B: S&P BSE 200 Return (%)	12.10	12.42	14.94	15.17	23.36
AB: S&P BSE Sensex Return (%)	10.87	10.58	11.56	11.93	20.78

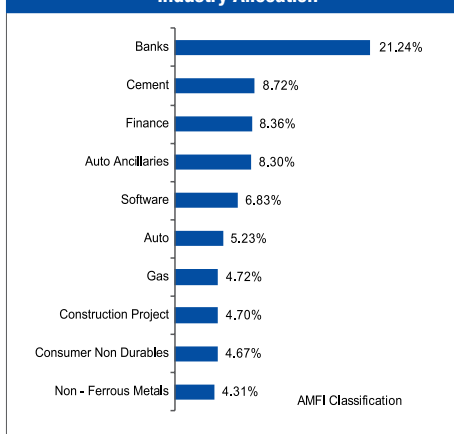
Inception Date: November 15, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
20-Jan-17	2.50	24.7622	22.2622
22-Jan-16	2.50	23.6110	21.1110
23-Jan-15	2.50	29.2166	26.7166
Direct - Dividend Plan			
20-Jan-17	2.50	27.8491	25.3491
22-Jan-16	2.50	26.0809	23.5809
23-Jan-15	2.50	31.8622	29.3622

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments primarily drawn from companies of S&P BSE 200

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Focused Large Cap Fund intends to create a focused portfolio consisting of 25 stocks primarily investing in the Top 100 companies by market capitalization. Concentrated bets in high conviction stocks. Portfolio diversified across sectors, not more than 25% exposure in single sector. Atleast 75% of the portfolio will be invested in the Top 100 Companies by market capitalization. The fund may have a tactical allocation to niche businesses (beyond the Top 100 Co's) which are market leaders in their respective segments. Key investment parameters will be companies with sustainable business models, proven track record and growth at reasonable price. Emphasis on alpha generation through sector rotation.

Date of Allotment

March 28, 2006

Fund Manager

Meenakshi Dawar

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 1,332.08 Cr

Month End: ₹ 1,322.95 Cr

NAV as on November 30, 2017

Growth Plan	₹ 29.7811
Dividend Plan	₹ 20.2227
Bonus Option	₹ 29.7811
Direct - Growth Plan	₹ 30.8138
Direct - Dividend Plan	₹ 20.8235
Direct - Bonus Option	₹ 30.8138

Volatility Measures

Standard Deviation	4.14
Beta	0.98
Sharpe Ratio	0.08

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.90

Expense Ratio^

Regular/Other than Direct	2.15
Direct	1.35

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	6.48	Finance	
Tata Motors Limited	1.76	Bharat Financial Inclusion Limited*	4.31
Auto Ancillaries			
Exide Industries Limited	3.87	Max Financial Services Limited	3.31
Banks			
HDFC Bank Limited*	9.67	HDFC Standard Life Insurance Company Limited	2.06
ICICI Bank Limited*	5.21	Gas	
Yes Bank Limited	3.75	Petronet LNG Limited	3.73
State Bank of India	3.74	Industrial Capital Goods	
Cement			
Grasim Industries Limited*	4.24	Siemens Limited	2.58
ACC Limited	2.67	Pesticides	
Construction Project			
Larsen & Toubro Limited*	5.29	UPL Limited	1.83
Consumer Non Durables			
United Spirits Limited*	4.97	Petroleum Products	
ITC Limited	3.87	Indian Oil Corporation Limited	3.87
Dabur India Limited	1.82	Reliance Industries Limited	2.79
Ferrous Metals			
Tata Steel Limited*	4.20	Software	
Grand Total			
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RFLCF

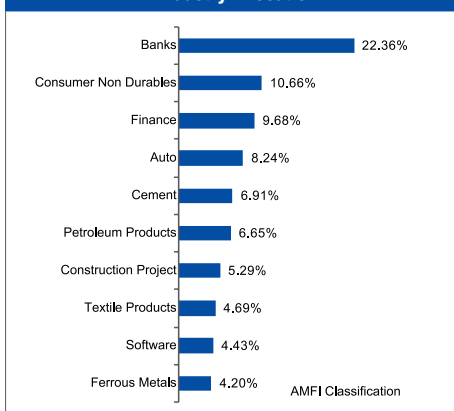
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,410,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,806,249	2,254,057	873,451	438,593	130,827
Scheme Return (%)	11.18	12.17	15.15	13.47	17.95
B: Nifty 50 Return(%)	10.44	10.98	12.28	12.44	19.54
AB: S&P BSE Sensex Return (%)	10.00	10.58	11.56	11.93	20.78
Inception Date: March 28, 2006					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
17-Feb-17	2.00	19.9413	17.9413
19-Feb-16	1.75	17.0716	15.3216
20-Feb-15	2.35	22.5610	20.2110
Direct - Dividend Plan			
17-Feb-17	2.00	20.3683	18.3683
19-Feb-16	1.75	17.2719	15.5219
20-Feb-15	2.35	22.6773	20.3273

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in concentrated portfolio of equity & equity related instruments up to 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Index

Details as on November 30, 2017

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 138.21 Cr

Month End: ₹ 125.66 Cr

NAV as on November 30, 2017

Growth Plan	₹ 17.0404
Quarterly Dividend Plan	₹ 17.0404
Half Yearly Dividend Plan	₹ 17.0404
Annual Dividend Plan	₹ 17.0404
Bonus Option	₹ 17.0404
Direct - Growth Plan	₹ 17.4317
Direct - Quarterly Dividend Plan	₹ 17.4317
Direct - Half Yearly Dividend Plan	₹ 17.4317
Direct - Annual Dividend Plan	₹ 17.4317
Direct - Bonus Option	₹ 17.4317

Volatility Measures

Standard Deviation	3.93
Beta	0.98
Sharpe Ratio	0.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.49

Tracking Error® 0.32

Expense Ratio^

Regular/Other than Direct 0.85

Direct 0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited	2.90	Finance	
Tata Motors Limited	1.93	Housing Development Finance Corporation Limited*	6.78
Mahindra & Mahindra Limited	1.66	Bajaj Finance Limited	1.04
Hero MotoCorp Limited	1.20	Non - Ferrous Metals	
Bajaj Auto Limited	1.14	Vedanta Limited	1.39
Eicher Motors Limited	1.02	Oil	
Banks		Oil & Natural Gas Corporation Limited	1.30
HDFC Bank Limited*	9.60	Petroleum Products	
ICICI Bank Limited*	5.01	Reliance Industries Limited*	7.76
Kotak Mahindra Bank Limited*	3.38	Indian Oil Corporation Limited	1.02
State Bank of India*	3.02	Pharmaceuticals	
Axis Bank Limited	2.31	Sun Pharmaceutical Industries Limited	1.51
IndusInd Bank Limited	2.15	Power	
Yes Bank Limited	1.43	NTPC Limited	1.40
Cement		Power Grid Corporation of India Limited	1.15
UltraTech Cement Limited	1.11	Software	
Construction Project		Infosys Limited*	4.95
Larsen & Toubro Limited*	3.81	Tata Consultancy Services Limited*	3.33
Consumer Non Durables		HCL Technologies Limited	1.20
ITC Limited*	5.54	Telecom - Services	
Hindustan Unilever Limited	2.31	Bharti Airtel Limited	1.66
Asian Paints Limited	1.31	Equity Less Than 1% of Corpus	
Ferrous Metals		Cash and Other Receivables	0.04
Tata Steel Limited	1.18	Grand Total	
		100.00	

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-NP

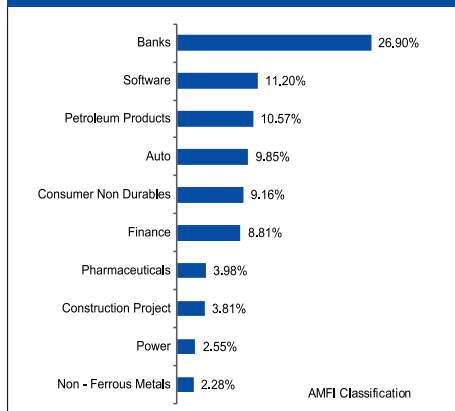
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	860,000	600,000	360,000	120,000
Market Value (₹)	1,318,568	815,314	431,898	131,915
Scheme Return (%)	11.78	12.33	12.39	19.81
B: Nifty 50 Return (%)	11.57	12.28	12.44	19.54
AB: S&P BSE Sensex Return (%)	11.03	11.56	11.93	20.78

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

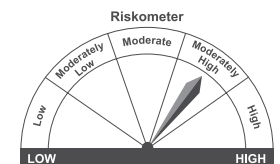


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Index

Details as on November 30, 2017

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of S&P BSE Sensex. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

S&P BSE Sensex

Fund Size

Monthly Average: ₹ 5.07 Cr

Month End: ₹ 4.36 Cr

NAV as on November 30, 2017

Growth Plan	₹ 16.2753
Quarterly Dividend Plan	₹ 16.2753
Half Yearly Dividend Plan	₹ 16.2753
Annual Dividend Plan	₹ 16.2753
Bonus Option	₹ 16.2753
Direct - Growth Plan	₹ 16.6231
Direct - Quarterly Dividend Plan	₹ 16.6231
Direct - Half Yearly Dividend Plan	₹ 16.6231
Direct - Annual Dividend Plan	₹ 16.6231
Direct - Bonus Option	₹ 16.6231

Volatility Measures

Standard Deviation	3.75
Beta	0.95
Sharpe Ratio	-0.01

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.63

Tracking Error® 0.58

Expense Ratio^

Regular/Other than Direct	0.85
Direct	0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited	3.61	Minerals/Mining	
Tata Motors Limited	2.76	Coal India Limited	1.13
Mahindra & Mahindra Limited	2.07	Oil	
Hero MotoCorp Limited	1.49	Oil & Natural Gas Corporation Limited	1.61
Bajaj Auto Limited	1.42	Petroleum Products	
Banks			
HDFC Bank Limited*	11.87	Reliance Industries Limited*	9.64
ICICI Bank Limited*	6.22	Pharmaceuticals	
State Bank of India*	3.75	Sun Pharmaceutical Industries Limited	1.84
Kotak Mahindra Bank Limited*	3.72	Power	
Axis Bank Limited	2.87	NTPC Limited	1.74
Construction Project			
Larsen & Toubro Limited*	4.67	Power Grid Corporation of India Limited	1.42
Consumer Non Durables			
ITC Limited*	6.86	Software	
Hindustan Unilever Limited	2.87	Infosys Limited*	6.14
Asian Paints Limited	1.63	Tata Consultancy Services Limited*	4.13
Ferrous Metals			
Tata Steel Limited	1.47	Wipro Limited	1.16
Finance			
Housing Development Finance Corporation Limited*	8.42	Telecom - Services	
		Bharti Airtel Limited	1.75
		Equity Less Than 1% of Corpus	
		Cash and Other Receivables	
		Grand Total	
		100.00	

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-SP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	860,000	600,000	360,000	120,000
Market Value (₹)	1,287,003	799,741	429,667	132,638
Scheme Return (%)	11.12	11.55	12.02	21.04
B: S&P BSE Sensex Return(%)	11.03	11.56	11.93	20.78
AB: Nifty 50 Return(%)	11.57	12.28	12.44	19.54

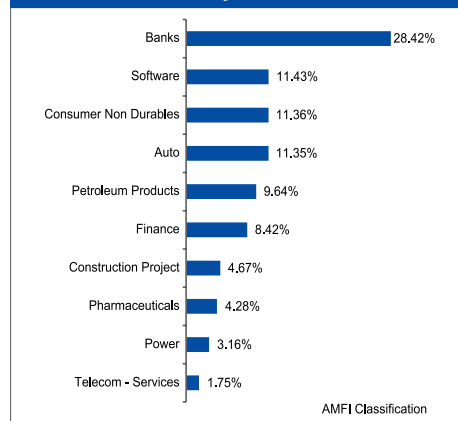
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



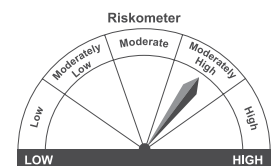
AMFI Classification

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on November 30, 2017

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Growth Fund attempts to achieve superior alpha by investing in a combination of Market Leaders and Emerging leaders. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a Growth at Reasonable Price (GARP) style for investing. It endeavors to invest in companies that have the potential to substantially increase their profitability and companies with consistent track record. The fund attempts to identify potential market leaders at an early stage with a view to create long term alpha.

Date of Allotment

October 8, 1995

Fund Manager

Manish Gunwani

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 7,131.12 Cr

Month End: ₹ 7,170.09 Cr

NAV as on November 30, 2017

Growth Plan	₹	1,154.5465
Dividend Plan	₹	76.4883
Bonus Option	₹	192.1876
Institutional - Dividend Plan	₹	691.6198
Direct - Growth Plan	₹	1,195.0903
Direct - Dividend Plan	₹	93.3852
Direct - Bonus Option	₹	198.5392

Volatility Measures

Standard Deviation	4.65
Beta	1.07
Sharpe Ratio	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.38

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.28

Load structure

Entry Load: Nil

Exit Load: Nil (w.e.f. Oct 03, 2017)

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Healthcare Services	
TVS Motor Company Limited*	2.02	Apollo Hospitals Enterprise Limited	1.27
Ashok Leyland Limited	1.41	Industrial Capital Goods	
Auto Ancillaries		CG Power and Industrial Solutions Limited	1.91
MRF Limited	1.40	Industrial Products	
Apollo Tyres Limited	1.27	Greaves Cotton Limited	1.26
TI Financial Holdings Limited	1.24	Non - Ferrous Metals	
Banks		National Aluminium Company Limited	1.34
State Bank of India*	3.76	Pesticides	
ICICI Bank Limited*	2.75	UPL Limited*	2.37
The Federal Bank Limited	1.66	Pharmaceuticals	
Karur Vysya Bank Limited	1.61	Cipla Limited	1.51
Cement		Hikal Limited	1.42
Birla Corporation Limited*	3.29	Divi's Laboratories Limited	1.24
The India Cements Limited	1.06	Alkem Laboratories Limited	1.15
Chemicals		Sanofi India Limited	1.01
Tata Chemicals Limited	1.29	Power	
Construction Project		NLC India Limited	1.46
NCC Limited	1.72	CESC Limited	1.30
Consumer Durables		Nava Bharat Ventures Limited	1.26
HSIL Limited*	2.93	PTC India Limited	1.11
Orient Paper & Industries Limited*	2.56	Software	
Crompton Greaves Consumer Electricals Limited	1.25	Cyient Limited*	2.17
Consumer Non Durables		Telecom - Equipment & Accessories	
United Spirits Limited	1.29	Tejas Networks Limited	1.16
Radico Khaitan Limited	1.02	Textiles - Cotton	
Ferrous Metals		Vardhman Textiles Limited	1.84
Jindal Saw Limited*	2.29	Transportation	
Tata Steel Limited	1.71	Spicejet Limited	1.97
Maharashtra Seamless Limited	1.14	Redington (India) Limited	1.74
Finance		Certificate of Deposit	
Muthoot Finance Limited*	3.36	The South Indian Bank Limited	0.63
Bharat Financial Inclusion Limited	1.87	Commercial Paper	
Cholamandalam Investment and Finance Company Limited	1.78	SBI Cards & Payment Services Pvt Limited	1.39
Max Financial Services Limited	1.41	Equity Less Than 1% of Corpus	
Mahindra & Mahindra Financial Services Limited	1.23	Derivatives, Cash and Other Receivables	
Gas		Grand Total	100.00
Gujarat State Petronet Limited	1.34		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RGF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,660,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	73,425,164	45,794,744	10,633,041	2,925,384	1,034,152	487,079	140,098
Scheme Return (%)	24.80	24.90	21.25	17.05	22.13	20.98	34.03
B: S&P BSE 100 Return (%)	13.54	14.07	13.63	11.67	13.60	14.09	21.94
AB: S&P BSE Sensex Return (%)	12.53	13.10	12.86	10.58	11.56	11.93	20.78

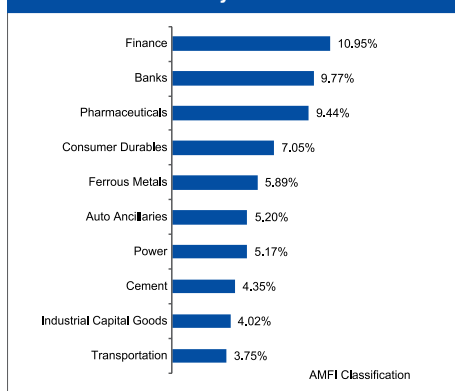
Inception Date: October 8, 1995

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
9-Mar-17	7.00	67.9187	60.9187
15-Mar-16	5.50	58.0985	52.5985
5-Mar-15	6.50	73.3219	66.8219
Direct - Dividend Plan			
09-Mar-17	7.00	80.9647	73.9647
15-Mar-16	5.50	67.7176	62.2176
5-Mar-15	6.50	83.8473	77.3473

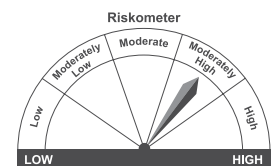
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Mid & Small Cap is primarily focused on mid cap space with a flexibility to invest upto 30% in smaller companies. The fund adopts a bottom up investment approach investing across sectors. The portfolio is well diversified across stocks & themes. The fund strategy revolves around - Bottom up stock selection, niche ideas, focus on good quality companies and an optimal mix of Growth & Value plays.

Date of Allotment

December 26, 2006

Fund Manager

Samir Rachh

Benchmark

S&P BSE MidSmallCap

Fund Size

Monthly Average: ₹ 3,341.44 Cr

Month End: ₹ 3,423.93 Cr

NAV as on November 30, 2017

Growth Plan	₹ 49.3842
Dividend Plan	₹ 25.5325
Direct - Growth Plan	₹ 51.4326
Direct - Dividend Plan	₹ 29.9367

Volatility Measures

Standard Deviation	4.93
Beta	1.01
Sharpe Ratio	0.18

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.87

Expense Ratio^

Regular/Other than Direct	2.04
Direct	1.19

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Mahindra & Mahindra Limited	1.79	Industrial Capital Goods	
Auto Ancillaries			
Automotive Axles Limited*	2.34	GE Power India Limited*	2.66
TI Financial Holdings Limited	1.89	Honeywell Automation India Limited*	2.43
Amara Raja Batteries Limited	1.61	Titagarh Wagons Limited	1.66
Banks			
HDFC Bank Limited*	3.06	ABB India Limited	1.11
The Federal Bank Limited	1.87	Industrial Products	
State Bank of India	1.81	SKF India Limited	1.87
ICICI Bank Limited	1.64	Ador Welding Limited	1.49
Cement			
Birla Corporation Limited*	2.57	Media & Entertainment	
The India Cements Limited	2.04	INOX Leisure Limited	2.05
Sanghi Industries Limited	1.22	Dish TV India Limited	1.76
Chemicals			
Gujarat Narmada Valley Fertilizers and Chemicals Limited*	2.89	Navneet Education Limited	1.19
Atul Limited*	2.32	Pesticides	
Construction Project			
NCC Limited	1.84	UPL Limited	1.98
Consumer Durables			
Sheela Foam Limited	2.01	Petroleum Products	
Consumer Non Durables			
United Spirits Limited	2.27	Gulf Oil Lubricants India Limited*	2.86
Tata Coffee Limited	1.72	Pharmaceuticals	
Jyothy Laboratories Limited	1.22	Abbott India Limited*	2.61
Ferrous Metals			
Jindal Stainless (Hisar) Limited	2.12	Sun Pharmaceutical Industries Limited	1.60
Finance			
Muthoot Finance Limited*	2.69	Cipla Limited	1.54
CARE Ratings Limited	1.79	Unichem Laboratories Limited	1.09
Max Financial Services Limited	1.60	Textile Products	
Cholamandalam Investment and Finance Company Limited	1.12	Page Industries Limited	1.95
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Limited	1.81	Transportation	
Mahindra Holidays & Resorts India Limited	1.60	Redington (India) Limited	2.27
Oriental Hotels Limited	1.57	Navkar Corporation Limited	1.55
Grand Total			
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RMSCF

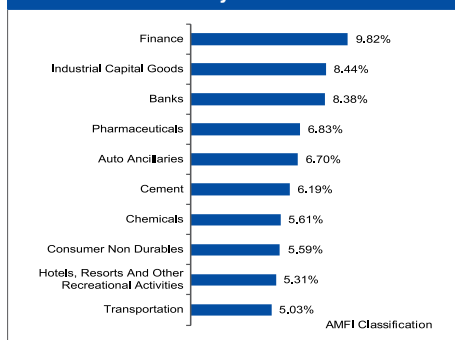
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,320,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,086,896	3,547,933	1,149,633	495,000	141,107
Scheme Return (%)	19.37	20.64	26.58	22.16	35.82
B: S&P BSE MidSmallCap Return(%)	16.19	17.45	25.20	26.18	42.67
AB: S&P BSE Sensex Return(%)	10.05	10.58	11.56	11.93	20.78

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-17	2.25	22.8984	20.6484
28-Mar-16	1.20	18.3030	17.1030
18-Mar-15	3.00	23.4333	20.4333
Direct - Dividend Plan			
15-Mar-17	2.25	26.2741	24.0241
28-Mar-16	1.20	20.6443	19.4443
18-Mar-15	3.00	25.8658	22.8658

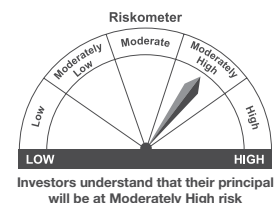
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities including derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Mid & Small Cap

Details as on November 30, 2017

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

The fund attempts to generate superior risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is in between the highest & lowest market capitalization of companies on S&P BSE Small Cap at the time of investment. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate superior risk adjusted performance over a period of time.

Date of Allotment

September 16, 2010

Fund Manager

Samir Rachh

Benchmark

S&P BSE SmallCap

Fund Size

Monthly Average: ₹ 5,342.29 Cr

Month End: ₹ 5,663.90 Cr

NAV as on November 30, 2017

Growth Plan	₹	45.0454
Dividend Plan	₹	35.0693
Bonus Option	₹	45.0454
Direct - Growth Plan	₹	47.1070
Direct - Dividend Plan	₹	36.8722
Direct - Bonus Option	₹	47.1070

Volatility Measures

Standard Deviation	5.33
Beta	0.98
Sharpe Ratio	0.29

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.72

Expense Ratio^

Regular/Other than Direct	2.01
Direct	1.01

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries		Industrial Products	
LG Balakrishnan & Bros Limited	1.75	Polyplex Corporation Limited	1.30
Banks		INEOS Styrolution India Limited	1.04
RBL Bank Limited*	1.89	Kirloskar Brothers Limited	1.02
Karur Vysya Bank Limited	1.29	Miscellaneous	
HDFC Bank Limited	1.21	Seya Industries Limited*	2.70
Cement		Paper	
Orient Cement Limited	1.64	West Coast Paper Mills Limited	1.74
Chemicals		Pharmaceuticals	
Navin Fluorine International Limited*	2.77	FDC Limited	1.36
Deepak Nitrite Limited*	2.09	Power	
Atul Limited	1.36	Kalpataru Power Transmission Limited	1.67
Construction Project		Software	
Ashoka Buildcon Limited	1.49	Cyient Limited*	2.05
Consumer Durables		NIIT Limited	1.01
VIP Industries Limited*	2.70	Telecom - Equipment & Accessories	
HSIL Limited	1.74	Vindhya Teletelinks Limited*	2.44
Orient Paper & Industries Limited	1.05	Tejas Networks Limited*	1.95
Consumer Non Durables		Sterlite Technologies Limited	1.57
Apex Frozen Foods Limited*	1.94	Textile Products	
Zydus Wellness Limited	1.80	Siyaram Silk Mills Limited	1.48
United Breweries Limited	1.78	Arvind Limited	1.39
Radico Khaitan Limited	1.39	Raymond Limited	1.23
Bajaj Corp Limited	1.08	Lux Industries Limited	1.15
Finance		Commercial Paper	6.16
GIC Housing Finance Limited*	1.97	LIC Housing Finance Limited	3.08
Hotels, Resorts And Other Recreational Activities		Tata Capital Financial Services Limited	2.64
Delta Corp Limited	1.08	SBI Cards & Payment Services Pvt Limited	0.44
Industrial Capital Goods		Equity Less Than 1% of Corpus	31.28
Bharat Electronics Limited	1.51	Cash and Other Receivables	1.31
Honda Siel Power Products Limited	1.39	Grand Total	100.00
Genus Power Infrastructures Limited	1.20		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RSCF

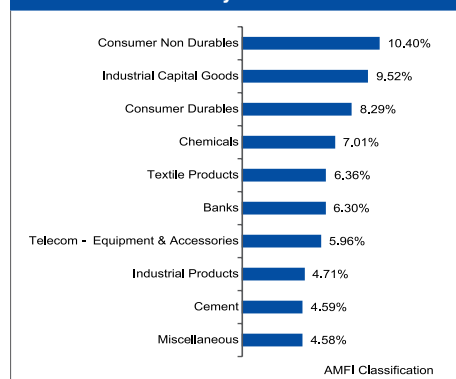
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	870,000	600,000	360,000	120,000
Market Value (₹)	2,766,636	1,474,483	571,353	150,782
Scheme Return (%)	31.52	37.25	32.94	53.32
B: S&P BSE SmallCap Return (%)	20.02	26.84	27.52	47.68
AB: S&P BSE Sensex Return (%)	10.94	11.56	11.93	20.78
Inception Date: September 16, 2010				

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
31-Jan-14	1.00	11.6954	10.6954
Direct - Dividend Plan			
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.6887	19.6887
31-Jan-14	1.00	11.7716	10.7716

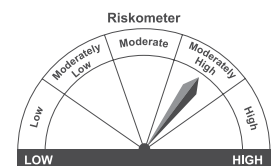
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Multi Cap

Details as on November 30, 2017

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Multi-cap strategy with an aim to participate in investment opportunities across all sectors and market capitalization. Depending on the market valuations and conditions, fund manager changes the mix between large cap and mid caps from time to time. Fund endeavors to invest in a combination of long term and short term calls to generate alpha. Fund focuses on investment in macro trends and niche companies having potential for sustainable growth i.e. a blended investment approach combining Top Down & Bottom up strategies.

Date of Allotment

June 8, 2005

Fund Manager

Samir Rachh

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3,363.54 Cr

Month End: ₹ 3,372.73 Cr

NAV as on November 30, 2017

Growth Plan	₹	73.9878
Dividend Plan	₹	27.1313
Direct - Growth Plan	₹	76.8494
Direct - Dividend Plan	₹	34.4459

Volatility Measures

Standard Deviation	4.86
Beta	1.07
Sharpe Ratio	0.13

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.52

Expense Ratio^

Regular/Other than Direct	2.04
Direct	1.34

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Bajaj Auto Limited*	2.70	Hotels, Resorts And Other Recreational Activities	
Auto Ancillaries			
TI Financial Holdings Limited	2.51	EIH Limited	1.89
Motherson Sumi Systems Limited	2.44	The Indian Hotels Company Limited	1.58
Tube Investment of India Limited	1.15	Industrial Capital Goods	
Banks			
HDFC Bank Limited*	5.33	Honeywell Automation India Limited*	7.99
State Bank of India*	3.80	GE Power India Limited	1.99
Kotak Mahindra Bank Limited	2.31	CG Power and Industrial Solutions Limited	1.81
Canara Bank	1.82	Siemens Limited	1.07
The Federal Bank Limited	1.64	Industrial Products	
Oriental Bank of Commerce	1.13	Cummins India Limited	1.03
Cement			
Grasim Industries Limited*	2.66	Media & Entertainment	
The India Cements Limited	2.16	Dish TV India Limited	1.21
Chemicals			
Linde India Limited	1.54	Pesticides	
Construction			
The Phoenix Mills Limited*	3.06	UPL Limited	1.83
Construction Project			
Larsen & Toubro Limited*	3.79	Petroleum Products	
KEC International Limited	2.20	Indian Oil Corporation Limited	1.53
Consumer Non Durables			
Bombay Burmah Trading Corporation Limited*	7.41	Pharmaceuticals	
Jubilant Foodworks Limited	1.32	Divi's Laboratories Limited	2.65
Fertilisers			
Zuari Global Limited	1.58	Torrent Pharmaceuticals Limited	1.88
Finance			
Muthoot Finance Limited*	2.71	Syngene International Limited	1.81
Max Financial Services Limited	1.79	Software	
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
			1.15
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RRSF-E

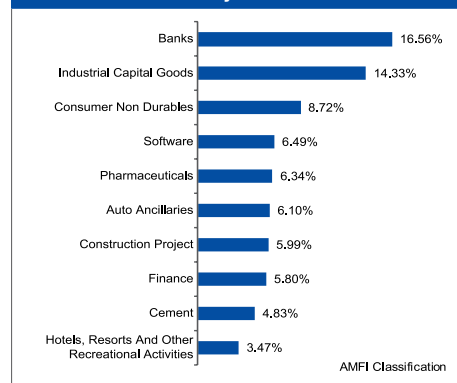
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,500,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,605,205	2,875,912	999,462	478,493	141,106
Scheme Return (%)	16.74	16.73	20.71	19.69	35.82
B: S&P BSE 100 Return (%)	11.28	11.67	13.60	14.09	21.94
AB: S&P BSE Sensex Return (%)	10.38	10.58	11.56	11.93	20.78
Inception Date: June 8, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-17	2.25	24.2904	22.0404
23-Mar-16	3.50	22.7094	19.2094
6-Feb-15	3.00	27.4957	24.4957
Direct - Dividend Plan			
15-Mar-17	2.25	30.0766	27.8266
23-Mar-16	3.50	27.1014	23.6014
06-Feb-15	3.00	31.9818	28.9818

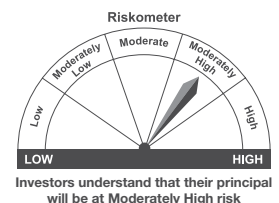
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Multi Cap

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

It is a multi-cap, trend based fund with the flexibility to be overweight in a particular sector or market caps depending on the potential & opportunities as they arise. Investment in large caps may help to capture market movements & ensures liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models offers alpha creation possibilities. At any point of time between 40%-60% of the fund is invested in companies in the large Cap space, which provides significant stability & market participation. The balance is invested in the emerging businesses which can be further categorized as:

- Quality Mid cap plays with a track record and scalable business models
- Emerging or niche themes with sustainable competitive advantages
- Deep Value Component – > Deep Value Stocks - Currently mispriced by markets due to non-fundamental reasons

Date of Allotment

March 28, 2005

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10,296.96 Cr

Month End: ₹ 10,396.77 Cr

NAV as on November 30, 2017

Growth Plan	₹ 94.9459
Dividend Plan	₹ 34.9996
Bonus Option	₹ 94.9459
Direct - Growth Plan	₹ 98.5705
Direct - Dividend Plan	₹ 42.6554
Direct - Bonus Option	₹ 98.5705

Volatility Measures

Standard Deviation	4.33
Beta	0.97
Sharpe Ratio	0.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.63

Expense Ratio^

Regular/Other than Direct 1.98

Direct 1.28

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Auto	
Mahindra & Mahindra Limited	2.71
TVS Motor Company Limited	1.17
Banks	
State Bank of India*	7.09
ICICI Bank Limited*	5.03
Axis Bank Limited*	3.60
HDFC Bank Limited	3.03
Chemicals	
Linde India Limited	1.52
Construction	
Prestige Estates Projects Limited	1.52
Simplex Infrastructures Limited	1.15
Construction Project	
Larsen & Toubro Limited*	3.74
NCC Limited	1.89
Engineers India Limited	1.26
Ferrous Metals	
Tata Steel Limited	2.34
Finance	
Max Financial Services Limited	2.69
Hotels, Resorts And Other Recreational Activities	
The Indian Hotels Company Limited*	4.64
EIH Limited	1.90
Industrial Capital Goods	
GE T&D India Limited*	3.97
Honeywell Automation India Limited	2.46
CG Power and Industrial Solutions Limited	1.25

Company/Issuer	% of Assets
Kennametal India Limited	1.18
ABB India Limited	1.04
Gujarat Fluorochemicals Limited	1.02
Industrial Products	
Bharat Forge Limited*	3.33
Cummins India Limited	3.01
Media & Entertainment	
Hathway Cable & Datacom Limited	1.09
Others	0.04
Reliance ETF Junior BeES	0.04
Petroleum Products	
Castrol India Limited	1.04
Pharmaceuticals	
Divi's Laboratories Limited*	5.54
Dr. Reddy's Laboratories Limited	3.08
Retailing	
Shoppers Stop Limited*	3.13
Aditya Birla Fashion and Retail Limited	2.32
Trent Limited	2.12
Software	
Infosys Limited*	4.04
Info Edge (India) Limited	1.24
Telecom - Services	
Bharti Airtel Limited	1.00
Equity Less Than 1% of Corpus	11.26
Derivatives, Cash and Other Receivables	1.55
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in REOF

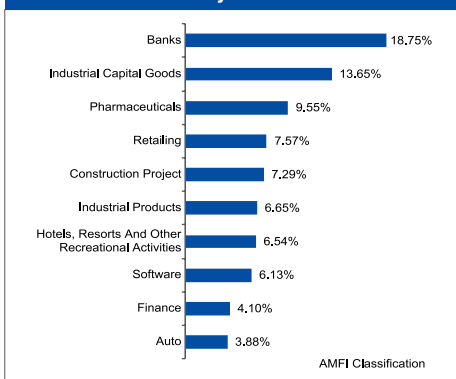
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,520,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,997,826	3,145,087	942,505	456,103	140,923
Scheme Return (%)	17.47	18.40	18.28	16.24	35.50
B: S&P BSE 100 Return(%)	11.40	11.67	13.60	14.09	21.94
AB: S&P BSE Sensex Return(%)	10.53	10.58	11.56	11.93	20.78
Inception Date: March 28, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
17-Mar-17	3.00	31.6909	28.6909
23-Mar-16	2.75	29.1413	26.3913
20-Mar-15	4.00	37.7197	33.7197
Direct - Dividend Plan			
17-Mar-17	3.00	37.7756	34.7756
23-Mar-16	2.75	33.9657	31.2157
20-Mar-15	4.00	42.9939	38.9939

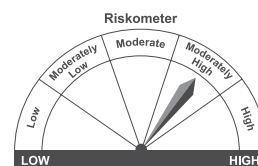
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Balanced

Details as on November 30, 2017

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Reliance RSF Balanced Fund endeavors to generate superior risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of Equity Growth potential with relative stability of fixed income investments. On the equity space the fund invests primarily in the large cap with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

Date of Allotment

June 08, 2005

Fund Manager

Sanjay Parekh, Amit Tripathi

Benchmark

Crissil Balanced Fund - Aggressive Index

Fund Size

Monthly Average: ₹ 10,255.36 Cr

Month End: ₹ 10,497.94 Cr

NAV as on November 30, 2017

Growth Plan	₹	54.4727
Dividend Plan	₹	18.3568
Monthly Dividend Plan	₹	11.5530
Quarterly Dividend Plan	₹	16.0573
Direct - Growth Plan	₹	57.4732
Direct - Dividend Plan	₹	22.8709
Direct - Monthly Dividend Plan	₹	11.8014
Direct - Quarterly Dividend Plan	₹	16.3545

Volatility Measures

Standard Deviation	3.27
Beta	1.15
Sharpe Ratio	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 3.06

Average Maturity 4.62 years

Modified Duration 3.28 years

Yield to Maturity* 8.52%

Expense Ratio^

Regular/Other than Direct	1.98
Direct	0.73

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables

YTM including other receivables: 8.45%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

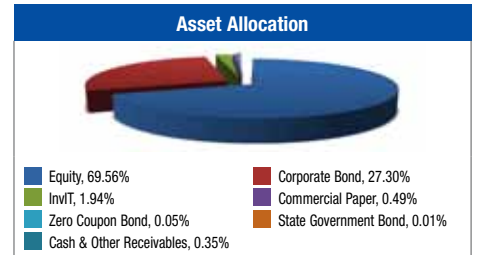
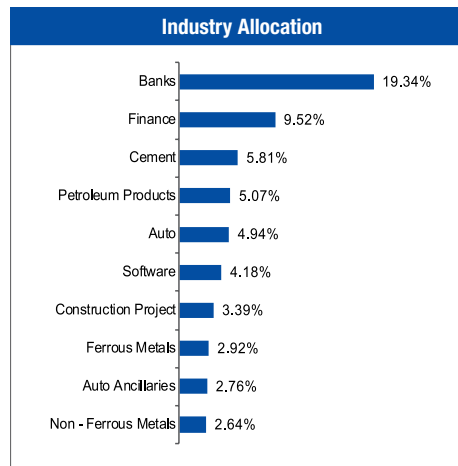
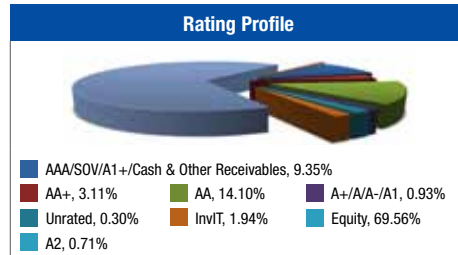
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Equity					
Auto					
Maruti Suzuki India Limited*		2.45			
Tata Motors Limited*		1.95			
Auto Ancillaries					
Motherson Sumi Systems Limited		1.24			
Banks					
HDFC Bank Limited*	8.12				
ICICI Bank Limited*	4.28				
Kotak Mahindra Bank Limited	1.82				
State Bank of India	1.78				
IndusInd Bank Limited	1.22				
Axis Bank Limited	1.11				
Cement					
Grasim Industries Limited*	5.11				
Construction Project					
Larsen & Toubro Limited*	3.00				
Consumer Non Durables					
ITC Limited	1.06				
Ferrous Metals					
Tata Steel Limited	1.74				
JSW Steel Limited	1.18				
Finance					
Housing Development Finance Corporation Limited*	2.76				
Bharat Financial Inclusion Limited	1.88				
Max Financial Services Limited	1.02				
Non - Ferrous Metals					
Vedanta Limited	1.27				
Petroleum Products					
Reliance Industries Limited*	2.57				
Indian Oil Corporation Limited*	2.38				
Pharmaceuticals					
Aurobindo Pharma Limited	1.28				
Software					
Infosys Limited*	3.92				
Telecom - Services					
Bharti Airtel Limited	1.60				
Debt					
Commercial Paper					
Tata Capital Financial Services Limited	ICRA A1+	0.19			
Aditya Birla Finance Limited	ICRA A1+	0.19			
Corporate Bond					
IIFL Wealth Finance Limited	CRISIL A1+	0.10			
Kotak Mahindra Prime Limited	CRISIL A1+	0.02			
Grand Total					
		27.30			100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For fund manager wise scheme performance refer page 64-66



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Nov-17	0.16	18.7069	18.5469
24-Oct-17	0.15	18.5252	18.3752
22-Sep-17	0.15	18.1135	17.9635
Direct - Dividend Plan			
24-Nov-17	0.16	23.2648	23.1048
24-Oct-17	0.15	22.9680	22.8180
22-Sep-17	0.15	22.3934	22.2434
Monthly Dividend Plan			
15-Nov-17	0.10	11.5527	11.4527
16-Oct-17	0.10	11.9651	11.8651
15-Sep-17	0.10	11.7488	11.6488
Direct - Monthly Dividend Plan			
15-Nov-17	0.10	11.7920	11.6920
16-Oct-17	0.10	11.7874	11.6874
15-Sep-17	0.10	11.9578	11.8578
Quarterly Dividend Plan			
15-Sep-17	0.40	16.3112	15.9112
15-Jun-17	0.40	15.5459	15.1459
15-Mar-17	0.35	15.0262	14.6762
Direct - Quarterly Dividend Plan			
15-Sep-17	0.40	16.5554	16.1554
15-Jun-17	0.40	15.7120	15.3120
15-Mar-17	0.35	15.1231	14.7731

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Balanced

Details as on November 30, 2017

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Reliance Equity Savings Fund seeks to invest in combination of Active Equities, Arbitrage Opportunities and Fixed Income securities. The fund endeavors to capture the Equity growth potential along with moderate volatility & regular income through investment in arbitrage opportunities and fixed income securities. The fund attempts to provide higher growth potential than debt funds due to moderate equity exposure and relatively lower volatility than equity funds through allocation to fixed income instruments & arbitrage opportunities.

Date of Allotment

May 30, 2015

Fund Manager

Sanjay Parekh, Anju Chhajer

Benchmark

40% of Crisil Liquid Fund Index, 30% of Crisil Short Term Bond Fund Index & 30% in Nifty 50

Fund Size

Monthly Average: ₹ 1,652.79 Cr
Month End: ₹ 1,738.35 Cr

NAV as on November 30, 2017

Growth Plan	₹ 12.4772
Dividend Plan	₹ 12.4772
Monthly Dividend Plan	₹ 11.4898
Quarterly Dividend Plan	₹ 11.6078
Bonus Option	₹ 12.4772
Direct - Growth Plan	₹ 12.8383
Direct - Dividend Plan	₹ 12.8383
Direct - Monthly Dividend Plan	₹ 11.8500
Direct - Quarterly Dividend Plan	₹ 11.9614
Direct - Bonus Option	₹ 12.8383

Average Maturity	1.58 years
Modified Duration	1.12 years
Yield to Maturity	8.46%

Expense Ratio[^]

Regular/Other than Direct	2.00
Direct	1.00

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Sector/Rating	% of Assets
Equity		
Non Hedge		
Maruti Suzuki India Limited*	Auto	1.03
Tata Motors Limited	Auto	0.88
Motherson Sumi Systems Limited*	Auto Ancillaries	1.02
Federal-Mogul Goetze (India) Limited.	Auto Ancillaries	0.66
Exide Industries Limited	Auto Ancillaries	0.10
HDFC Bank Limited*	Banks	4.08
ICICI Bank Limited*	Banks	2.08
Kotak Mahindra Bank Limited	Banks	0.92
RBL Bank Limited	Banks	0.80
State Bank of India	Banks	0.73
Axis Bank Limited	Banks	0.46
The Federal Bank Limited	Banks	0.20
DCB Bank Limited	Banks	0.15
Grasim Industries Limited*	Cement	2.74
The India Cements Limited	Cement	0.20
Amouja Cements Limited	Cement	0.15
Larsen & Toubro Limited*	Construction Project	1.33
Sadbhav Infrastructure Project Limited	Construction Project	0.29
ITC Limited	Consumer Non Durables	0.52
Tata Steel Limited	Ferrous Metals	0.54
JSW Steel Limited	Ferrous Metals	0.45
Bharat Financial Inclusion Limited*	Finance	2.14
Housing Development Finance Corporation Limited*	Finance	1.57
Max Financial Services Limited	Finance	0.66
Shriram Transport Finance Company Limited	Finance	0.61
HDFC Standard Life Insurance Company Limited	Finance	0.60
PNB Housing Finance Limited	Finance	0.41
Bajaj Finance Limited	Finance	0.29
GAIL (India) Limited	Gas	0.63
Cochin Shipyard Limited	Industrial Capital Goods	0.38
Zee Entertainment Enterprises Limited	Media & Entertainment	0.66
UFO Moviez India Limited	Media & Entertainment	0.55
TV18 Broadcast Limited	Media & Entertainment	0.03

Company/Issuer	Sector/Rating	% of Assets
Equity		
Vedanta Limited	Non - Ferrous Metals	0.84
National Aluminium Company Limited	Non - Ferrous Metals	0.71
Hindalco Industries Limited	Non - Ferrous Metals	0.44
Indian Oil Corporation Limited	Petroleum Products	0.83
Reliance Industries Limited	Petroleum Products	0.81
Hindustan Petroleum Corporation Limited	Petroleum Products	0.48
Aurobindo Pharma Limited	Pharmaceuticals	0.20
Cipla Limited	Pharmaceuticals	0.12
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.05
NLC India Limited	Power	0.38
Infosys Limited*	Software	1.54
HCL Technologies Limited	Software	0.30
Intellect Design Arena Limited	Software	0.16
Bharti Airtel Limited*	Telecom - Services	1.51
Indian Terrain Fashions Limited	Textile Products	0.77
Non-Hedge Total		37.03
Hedge Total		29.56
Debt		
Corporate Bonds		
HDFC Bank Limited	CRISIL AA+	4.36
Yes Bank Limited	CARE AA	4.25
Punjab National Bank	CRISIL AA/FITCH AA+	2.89
Morgan Credits Private Limited	CARE AA	2.86
Bank of Baroda	CARE AA/CRISIL AA+	2.57
Reliance Home Finance Limited	CARE AA	1.44
Reliance Power Limited	ICRA A2	1.44
Renew Power Venture Pvt Limited	CARE A+	1.16
L&T Finance Limited	ICRA AA+	0.40
State Bank of India	CRISIL AA+	0.29
IDBI Bank Limited	CRISIL BBB+	0.28
Commercial Paper		
L&T Finance Limited	CARE A1+	2.86
Net Current Assets and Liabilities		8.60
Grand Total		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RESF

	Since Inception	1 Year
Total Amount Invested (₹)	310,000	120,000
Market Value (₹)	358,778	128,388
Scheme Return (%)	11.57	13.83
B: Custom Benchmark* Return(%)	11.58	13.94
AB: S&P BSE Sensex Return(%)	14.24	20.78

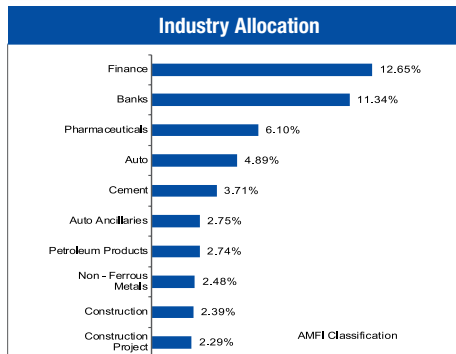
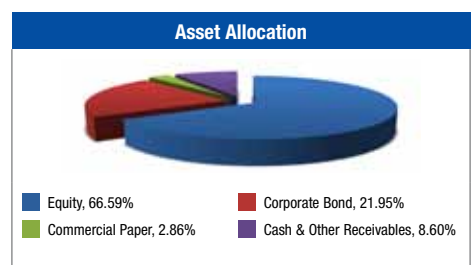
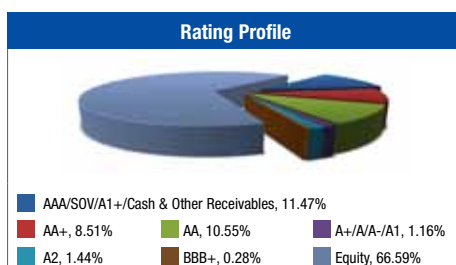
Inception Date: May 30, 2015

*40% Crisil Liquid Fund Index + 30% Crisil Short Term Bond Fund Index + 30% Nifty 50

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66



Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
27-Nov-17	0.08	11.6103	11.5303
23-Oct-17	0.08	11.5217	11.4417
25-Sep-17	0.08	11.4780	11.3980
Direct - Monthly Dividend Plan			
27-Nov-17	0.08	11.9710	11.8910
23-Oct-17	0.08	11.8625	11.7825
25-Sep-17	0.08	11.8036	11.7236
Quarterly Dividend Plan			
19-Sep-17	0.25	11.7593	11.5093
19-Jun-17	0.25	11.5573	11.3073
19-Dec-16	0.15	10.4948	10.3448
Direct - Quarterly Dividend Plan			
19-Sep-17	0.25	12.0798	11.8298
19-Jun-17	0.25	11.8274	11.5774
19-Dec-16	0.15	10.6744	10.5244

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income and capital appreciation over long term
- Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Sector Fund

Details as on November 30, 2017

Type of Scheme

An open ended Banking Sector Scheme

Current Investment Philosophy

Reliance Banking fund is a focused banking and financial services sector oriented fund investing across market caps within the sector. The fund is well diversified across sub segments like Private Banks, PSUs, NBFCs, Housing Fin Co's, Broking houses, etc. The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas. The fund thus attempts to lower risk through diversification while retaining the alpha creation potential.

Date of Allotment

May 26, 2003

Fund Manager

Sanjay Parekh

Benchmark

Nifty500 Banks Index

Fund size

Monthly Average: ₹ 3,080.13 Cr

Month End: ₹ 3,046.42 Cr

NAV as on November 30, 2017

Growth Plan	₹ 261.2699	Direct - Growth Plan	₹ 269.2988
Dividend Plan	₹ 57.8678	Direct - Dividend Plan	₹ 70.1305
Bonus Option	₹ 261.2699	Direct - Bonus Option	₹ 269.2988

Portfolio Turnover (Times) 1.32

Expense Ratio[^]

Regular/Other than Direct	2.04
Direct	1.29

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Banks	
HDFC Bank Limited*	23.74
ICICI Bank Limited*	14.08
State Bank of India*	6.67
Kotak Mahindra Bank Limited*	4.30
IndusInd Bank Limited*	3.83
The Federal Bank Limited*	3.79
RBL Bank Limited	1.89
Axis Bank Limited	1.31
Bank of Baroda	1.11
City Union Bank Limited	1.07
Finance	
Bharat Financial Inclusion Limited*	4.59
Reliance Capital Limited*	4.02
Cholamandalam Investment and Finance Company Limited*	3.19
Max Financial Services Limited*	2.61

Company/Issuer	% of Assets
Muthoot Finance Limited	2.34
Housing Development Finance Corporation Limited	2.28
HDFC Standard Life Insurance Company Limited	2.24
ICICI Prudential Life Insurance Company Limited	1.97
Bajaj Finance Limited	1.59
Shriram Transport Finance Company Limited	1.55
SBI Life Insurance Company Limited	1.31
Indiabulls Housing Finance Limited	1.20
CARE Ratings Limited	1.03
Commercial Paper	0.49
SBI Cards & Payment Services Pvt Limited	0.49
Equity Less Than 1% of Corpus	5.13
Cash and Other Receivables	2.68
Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	5.12	Beta	0.94	Sharpe Ratio	0.15
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
10-Feb-17	5.00	51.0340	46.0340	10-Feb-17	5.00	60.4012	55.4012
12-Feb-16	4.00	39.4222	35.4222	12-Feb-16	4.00	45.5932	41.5932
27-Feb-15	5.00	57.6107	52.6107	27-Feb-15	5.00	65.4517	60.4517

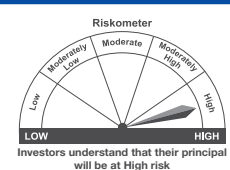
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies in banking sector and companies engaged in allied activities related to banking sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Reliance Diversified Power Sector Fund

Sector Fund

Details as on November 30, 2017

Type of Scheme

An open ended Power Sector Scheme

Current Investment Philosophy

It is an investment opportunity to participate in India's key driver of sustainable growth by investing in securities of companies in power sector. The portfolio has an adequate diversification within the sector by spreading investment over a large range of companies. The fund provides opportunity within the sector, with focused approach and flexibility to invest in power distribution, transmission, and generation related companies and primary financier to power projects. The portfolio is focused on creating long term risk adjusted return. This is one of the few sectors where demand is vast.

Date of Allotment

May 8, 2004

Fund Manager

Sanjay Doshi

Benchmark

S&P BSE Power

Fund size

Monthly Average: ₹ 1,985.82 Cr

Month End: ₹ 2,008.46 Cr

NAV as on November 30, 2017

Growth Plan	₹ 116.3069
Dividend Plan	₹ 40.0214
Bonus Option	₹ 116.3069
Direct - Growth Plan	₹ 119.8154
Direct - Dividend Plan	₹ 41.6792
Direct - Bonus Option	₹ 119.8154

Portfolio Turnover (Times) 0.34

Expense Ratio[^]

Regular/Other than Direct	2.10
Direct	1.45

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Auto Ancillaries	
Exide Industries Limited	2.40
Banks	
ICICI Bank Limited	1.84
Construction Project	
KEC International Limited*	6.51
Larsen & Toubro Limited*	5.45
NCC Limited	2.55
BGR Energy Systems Limited	1.33
Ferrous Metals	
Jindal Stainless (Hisar) Limited*	5.29
Jindal Saw Limited	1.88
Jindal Stainless Limited	1.32
Industrial Capital Goods	
Apar Industries Limited*	5.40
GE Power India Limited*	4.08
Thermax Limited*	4.01
CG Power and Industrial Solutions Limited	3.03
GE T&D India Limited	2.78
Voltamp Transformers Limited	1.68

Company/Issuer	% of Assets
Industrial Products	
KSB Pumps Limited*	4.94
Cummins India Limited	3.59
Kirloskar Pneumatic Company Limited	3.54
Kirloskar Brothers Limited	1.46
Power	
PTC India Limited*	6.13
Torrent Power Limited*	5.15
CESC Limited*	3.99
NTPC Limited	3.85
Kalpataru Power Transmission Limited	2.61
Power Grid Corporation of India Limited	2.46
NLC India Limited	1.33
Reliance Power Limited	1.09
Telecom - Equipment & Accessories	
Sterile Technologies Limited	2.95
Equity Less Than 1% of Corpus	4.75
Cash and Other Receivables	2.63
Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	5.24	Beta	0.84	Sharpe Ratio	0.15
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
17-Feb-17	3.25	33.6162	30.3662	17-Feb-17	3.25	34.6994	31.4494
19-Feb-16	2.75	27.0783	24.3283	19-Feb-16	2.75	27.6853	24.9353
20-Feb-15	3.25	35.9895	32.7395	20-Feb-15	3.25	36.5229	33.2729

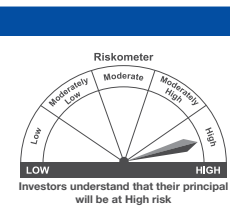
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies in power sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Sector Fund

Details as on November 30, 2017

Type of Scheme

An open ended Media & Entertainment Sector Scheme

Current Investment Philosophy

The fund has a focussed approach to invest in leaders or potential leaders across the media and entertainment. It is well diversified across key segments like Broadcasting, Distribution, Internet, Print, Exhibition, etc., driven by relative attractiveness of Opportunities and Valuations. The fund has a flexi cap structure, allowing it to participate across market caps. Strong business model that allows for good ROE generation will be the primary basis for investment. Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

Date of Allotment

September 30, 2004

Fund Manager

Sailesh Raj Bhan

Benchmark

Nifty500 Media & Entertainment Index

Fund size

Monthly Average: ₹ 76.26 Cr

Month End: ₹ 78.56 Cr

NAV as on November 30, 2017

Growth Plan	₹ 68.0613	Direct - Growth Plan	₹ 70.6296
Dividend Plan	₹ 23.4562	Direct - Dividend Plan	₹ 28.9344
Bonus Option	₹ 68.0613	Direct - Bonus Option	₹ 70.6296

Portfolio Turnover (Times) 0.21

Expense Ratio[^]

Regular/Other than Direct	2.68
Direct	1.93

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Media & Entertainment	
Zee Entertainment Enterprises Limited*	12.36
INOX Leisure Limited*	12.36
Sun TV Network Limited*	9.41
Dish TV India Limited*	9.34
Hathway Cable & Datacom Limited*	8.07
D.B.Corp Limited*	7.81
TV18 Broadcast Limited*	7.15

Company/Issuer	% of Assets
PVR Limited*	6.70
Music Broadcast Limited*	6.04
Jagran Prakashan Limited	4.55
Network18 Media & Investments Limited	3.50
Software	
Info Edge (India) Limited*	11.11
Cash and Other Receivables	1.61
Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.92	Beta	0.76	Sharpe Ratio	0.06
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
20-Jan-17	2.25	22.5000	20.2500	20-Jan-17	2.25	27.0657	24.8157
29-Jan-16	2.25	23.3003	21.0503	29-Jan-16	2.25	27.3778	25.1278
30-Jan-15	2.50	25.9260	23.4260	30-Jan-15	2.50	29.7014	27.2014

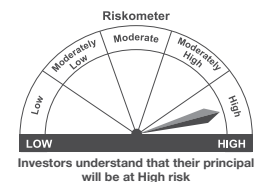
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of media and entertainment and other associated companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Reliance Pharma Fund

Sector Fund

Details as on November 30, 2017

Type of Scheme

An open ended Pharma Sector Scheme

Current Investment Philosophy

This fund is a combination of large cap and mid cap companies with an aim to provide consistent returns. Investments are spread across all the important segments of the industry - Domestic Business, International and CRAMS and include deep value as well as high growth pharma businesses. Low capital intensive sector that is less impacted by market volatility with good growth visibility and decent cash flows. High allocation of over 95% to stocks as the outlook for the sector is good over the medium term. The recommended investment horizon is around 2-3 yrs. Given relative certainty of growth in earnings, the sector is likely to benefit from change in investor sentiment in its favor.

Date of Allotment

June 5, 2004

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE Healthcare

Fund size

Monthly Average: ₹ 1,761.09 Cr

Month End: ₹ 1,794.40 Cr

NAV as on November 30, 2017

Growth Plan	₹ 136.5068	Direct - Growth Plan	₹ 142.0499
Dividend Plan	₹ 57.3644	Direct - Dividend Plan	₹ 67.6404
Bonus Option	₹ 136.5068	Direct - Bonus Option	₹ 142.0499

Portfolio Turnover (Times) 0.59

Expense Ratio[^]

Regular/Other than Direct	2.12
Direct	1.42

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Healthcare Services	
Thyrocare Technologies Limited*	6.03
Healthcare Global Enterprises Limited	2.86
Max India Limited	2.19
Narayana Hrudayalaya Limited	2.14
Apollo Hospitals Enterprise Limited	1.78
Pharmaceuticals	
Divi's Laboratories Limited*	11.60
Abbott India Limited*	9.71
Cipla Limited*	8.71
Sun Pharmaceutical Industries Limited*	8.58

Company/Issuer	% of Assets
Dr. Reddy's Laboratories Limited*	8.54
Biocon Limited*	8.17
Aurobindo Pharma Limited*	7.72
Sanofi India Limited*	7.49
Torrent Pharmaceuticals Limited*	4.61
Lupin Limited	3.87
Glenmark Pharmaceuticals Limited	2.20
Indoco Remedies Limited	1.12
Equity Less Than 1% of Corpus	1.40
Derivatives, Cash and Other Receivables	1.27
Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.20	Beta	0.80	Sharpe Ratio	-0.04
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
3-Mar-17	6.50	63.6381	57.1381	03-Mar-17	6.50	73.3984	66.8984
4-Mar-16	7.00	71.2321	64.2321	04-Mar-16	7.00	80.4340	73.4340
30-Jan-15	7.00	74.3562	67.3562	30-Jan-15	7.00	82.3064	75.3064

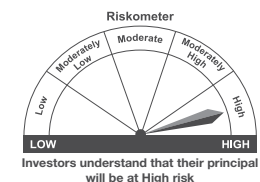
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of pharma & other associated companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Tax Saver

Details as on November 30, 2017

Type of Scheme

An open ended Equity Linked Savings Scheme

Current Investment Philosophy

Seeks to maintain balance between large cap companies and mid cap companies. Endeavors to invest in potential leaders. Invest in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. Small percentage of portfolio is invested in contrarian calls. Significant percent of outstanding equity of the scheme is invested in high conviction midcap companies. Significant allocation/exposure is taken in Multinational Companies (MNC's). Attempt to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

Date of Allotment

September 21, 2005

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10,140.29 Cr

Month End: ₹ 10,156.98 Cr

NAV as on November 30, 2017

Growth Plan	₹	65.9035
Dividend Plan	₹	24.7746
Annual Dividend Plan	₹	13.9287
Direct - Growth Plan	₹	68.3973
Direct - Dividend Plan	₹	29.6866
Direct - Annual Dividend Plan	₹	14.1316

Volatility Measures

Standard Deviation	4.80
Beta	1.10
Sharpe Ratio	0.12

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times)

1.16

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.23

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	7.62	Hotels, Resorts And Other Recreational Activities	
Tata Motors Limited*	4.12	The Indian Hotels Company Limited	1.31
Auto Ancillaries			
Sundaram Clayton Limited	1.85	Industrial Capital Goods	
Federal-Mogul Goetze (India) Limited.	1.64	Honeywell Automation India Limited*	3.41
Wheels India Limited	1.50	ABB India Limited*	3.19
Banks			
State Bank of India*	7.07	GE T&D India Limited	2.34
ICICI Bank Limited*	5.45	Cochin Shipyard Limited	2.07
Bank of Baroda	2.17	Siemens Limited	1.49
Canara Bank	1.49	Industrial Products	
Cement			
Ambuja Cements Limited	2.62	Bharat Forge Limited*	3.19
Birla Corporation Limited	1.69	Cummins India Limited	1.81
Chemicals			
Linde India Limited	1.16	Vesuvius India Limited	1.50
Consumer Non Durables			
Jubilant Foodworks Limited	1.34	KSB Pumps Limited	1.35
Ferrous Metals			
Tata Steel Limited*	5.54	Pharmaceuticals	
Finance			
SBI Life Insurance Company Limited	2.50	Divi's Laboratories Limited	1.96
Healthcare Services			
Thyrocare Technologies Limited	1.18	Software	
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RTSF

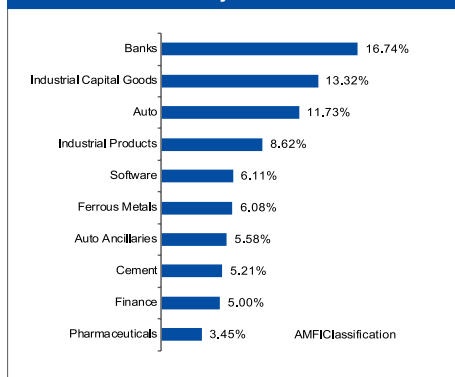
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,470,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,873,287	3,489,214	1,089,068	485,945	140,825
Scheme Return (%)	18.23	20.33	24.30	20.81	35.32
B: S&P BSE 100 Return(%)	11.13	11.67	13.60	14.09	21.94
AB: S&P BSE Sensex Return(%)	10.20	10.58	11.56	11.93	20.78
Inception Date: September 21, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Sep-17	0.60	23.2492	22.6492
30-Jun-17	0.60	23.1274	22.5274
23-Mar-17	0.60	21.9299	21.3299
Direct - Dividend Plan			
29-Sep-17	0.60	27.6978	27.0978
30-Jun-17	0.60	27.3707	26.7707
23-Mar-17	0.60	25.7747	25.1747

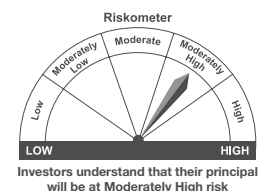
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Arbitrage

Details as on November 30, 2017

Type of Scheme

An open ended Arbitrage Scheme

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments.

The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of Allotment

October 14, 2010

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,300.46 Cr

Month End: ₹ 8,442.46 Cr

NAV as on November 30, 2017

Growth Plan	₹ 17.3978
Dividend Plan	₹ 12.1151
Monthly Dividend Plan	₹ 10.5774
Direct - Growth Plan	₹ 17.8287
Direct - Dividend Plan	₹ 12.6503
Direct - Monthly Dividend Plan	₹ 10.8274

Volatility Measures

Standard Deviation	0.17
Beta	1.20
Sharpe Ratio	0.31

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 15.90

Expense Ratio[^]

Regular/Other than Direct	1.00
Direct	0.40

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: [^] @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks			
State Bank of India*	3.29	Telecom - Services	
Axis Bank Limited*	3.18	Bharti Airtel Limited*	2.00
Yes Bank Limited*	1.76	Commercial Paper	4.00
The Federal Bank Limited*	1.35	Aditya Birla Housing Finance Limited	2.18
Bank of Baroda	1.21	Standard Chartered Invest & Loans Limited	0.69
Ferrous Metals		Housing Development Finance Corporation Limited	0.47
JSW Steel Limited	1.11	Capital First Limited	0.30
Finance		Manappuram Finance Limited	0.06
Indiabulls Housing Finance Limited*	2.48	Tata Motors Finance Solutions Limited	0.06
Dewan Housing Finance Corporation Limited*	1.36	LIC Housing Finance Limited	0.06
L&T Finance Holdings Limited	1.18	Indiabulls Commercial Credit Limited	0.06
Non - Ferrous Metals		IndoStar Capital Finance Limited	0.06
Vedanta Limited*	2.69	Cholamandalam Investment and Finance Company Limited	0.06
Hindalco Industries Limited	1.07	Corporate Bond	6.23
Pesticides		Hinduja Leyland Finance Limited	1.77
UPL Limited	1.15	Yes Bank Limited	1.77
Petroleum Products		State Bank of India	1.50
Hindustan Petroleum Corporation Limited	1.16	Axis Bank Limited	1.18
Pharmaceuticals		LIC Housing Finance Limited	0.00
Aurobindo Pharma Limited*	2.16	Equity Less Than 1% of Corpus	35.58
Sun Pharmaceutical Industries Limited*	1.97	Derivatives, Cash and Other Receivables	23.99
Lupin Limited	1.09	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RAAF

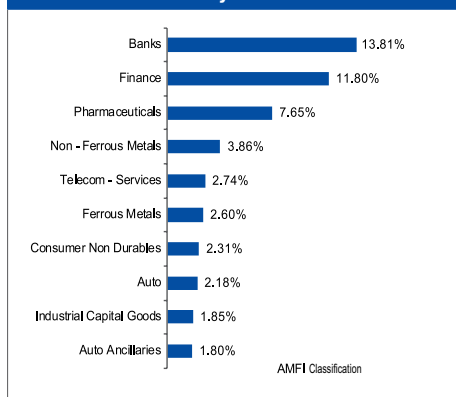
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	860,000	600,000	360,000	120,000
Market Value (₹)	1,126,597	711,969	394,728	123,483
Scheme Return (%)	7.46	6.84	6.17	5.67
B: Crisil Liquid Fund Index Return(%)	7.97	7.69	7.12	6.65
AB: S&P BSE Sensex Return(%)	11.05	11.56	11.93	20.78

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Sep-17	0.15	12.1516	12.0016
27-Jun-17	0.15	12.1267	11.9767
24-Apr-17	0.15	12.1609	12.0109
Direct - Dividend Plan			
25-Sep-17	0.15	12.6683	12.5183
27-Jun-17	0.15	12.6177	12.4677
24-Apr-17	0.15	12.6340	12.4840
Monthly Dividend Plan			
27-Nov-17	0.05	10.6207	10.5707
23-Oct-17	0.05	10.6168	10.5668
25-Sep-17	0.05	10.6275	10.5775
Direct - Monthly Dividend Plan			
27-Nov-17	0.05	10.8702	10.8202
23-Oct-17	0.05	10.8588	10.8088
25-Sep-17	0.05	10.8638	10.8138

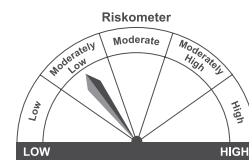
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately Low risk

Equity - International

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The Fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of Allotment

August 26, 2014

Fund Manager

Jahnvee Shah, Anju Chhajaj

Benchmark

TOPIX (Tokyo Stock Price Index)

Fund Size

Monthly Average: ₹ 30.04 Cr

Month End: ₹ 29.96 Cr

NAV as on November 30, 2017

Growth Plan	₹	12.0195
Dividend Payout Option	₹	12.0195
Bonus Option	₹	12.0195
Direct - Growth Plan	₹	12.2934
Direct - Dividend Payout Option	₹	12.2934
Direct - Bonus Option	₹	12.2934

Volatility Measures

Standard Deviation	3.49
Beta	0.00
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.48

Expense Ratio[^]

Regular/Other than Direct	2.34
Direct	1.41

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Apparel Retail		Investment Banking & Brokerage	
Fast Retailing Co Ltd*	4.17	Nomura Holdings Inc	3.19
Auto Parts & Equipment		Leisure Equipment & Products	
Sumitomo Elec Indust*	3.27	Shimano Inc	2.98
Automobile Manufacturers		Namco Bandai Holdings Inc	2.80
Toyota Motor Corp	3.11	Other Diversified Financial Services	
Building Products		Orix Corporation	3.15
Toto Ltd*	4.31	Packaged Foods	
Daikin Industries Ltd*	3.47	Nisshin Seifun Group Inc*	3.24
Chemicals		Personal Products	
Toray Industries Inc	2.86	Kao Corporation	3.14
Construction & Farm Machinery & Heavy Trucks		Professional Services	
Komatsu Ltd	3.20	Temp Holdings Co Ltd	3.23
Diversified Banks		Property & Casualty Insurance	
Mitsubishi UFJ Financial Group Inc*	3.37	Msand Ad Insurance Group Holdings Inc	2.94
Diversified Real Estate Activities		Railroads	
Daiwa House Industry	3.16	East Japan Railway	3.13
Mitsui Fudosan Co	3.11	Security & Alarm Services	
Electrical Equipment		Secom Co Ltd	2.90
Nidec Corporation	3.22	Soft Drinks	
Electronic Equipment & Instruments		Suntory Beverage And Food Ltd	2.70
Hitachi Ltd	3.04	Specialty Chemicals	
Gas Utilities		Shin Etsu Chemical Co*	3.38
Tokyo Gas Co Ltd	2.63	Tires & Rubber	
IT Consulting & Other Services		Bridgestone Corp	3.03
NTT Data Corporation*	3.24	Tobacco	
Industrial Machinery		Japan Tobacco Inc	2.93
NSK Limited*	3.47	Cash and Other Receivables	4.35
Integrated Telecommunication Services		Grand Total	100.00
NTT Corp*	3.27		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RJEF

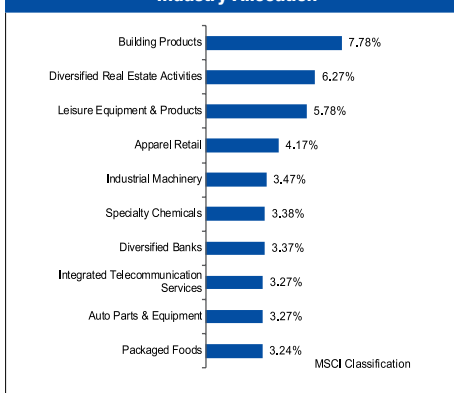
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	400,000	360,000	120,000
Market Value (₹)	459,747	410,057	131,514
Scheme Return (%)	8.44	8.78	19.12
B: Topix Index Return(%)	12.57	13.02	25.12
AB: S&P BSE Sensex Return(%)	10.97	11.96	20.78
Inception Date: August 26, 2014			

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

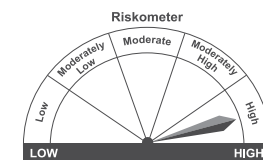


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

Equity - International

Details as on November 30, 2017

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of Morningstar Investment Adviser India Private Limited (MIA), a group company of Morningstar, Inc. Morningstar employs their proprietary research methodology, focused on Economic Moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages. Companies in this strategy tend to faster-growing with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of Allotment

July 23, 2015

Fund Manager

Jahnvee Shah, Anju Chhajer

Benchmark

S&P 500

Fund Size

Monthly Average: ₹ 12.16 Cr

Month End: ₹ 12.28 Cr

NAV as on November 30, 2017

Growth Plan	₹	12.2594
Dividend Plan	₹	12.2594
Direct - Growth Plan	₹	12.5337
Direct - Dividend Plan	₹	12.5337

Expense Ratio^

Regular/Other than Direct	2.44
Direct	1.44

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Automotive Retail	
O'Reilly Automotive Inc*	4.46
Carmax Inc	2.50
Data Processing & Outsourced Services	
Mastercard Incorporated*	9.65
Visa Inc*	4.52
Diversified Metals & Mining	
Compass Minerals International Inc	2.64
Finance	
Blackrock Inc	2.16
Health Care Distributors	
Amerisource Bergen Corp*	4.72
Health Care Services	
Express Scripts Holding Co*	5.08
Health Care Supplies	
Cooper Companies Inc	3.10
Health Care Technology	
Cerner Corp	2.95

Company/Issuer	% of Assets
Home Improvement Retail	
Lowe's Companies Inc*	4.67
Internet Retail	
The Priceline Group Inc*	6.57
Internet Software & Services	
Alphabet Inc A*	7.12
Facebook Inc*	6.06
Alphabet Inc	3.22
Baidu Inc Spon ADR	2.59
Ebay Inc	2.54
Life Sciences Tools & Services	
Iqvia Holdings*	5.67
Miscellaneous	
Ventas Inc	4.24
Cash and Other Receivables	15.56
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RUSEOF

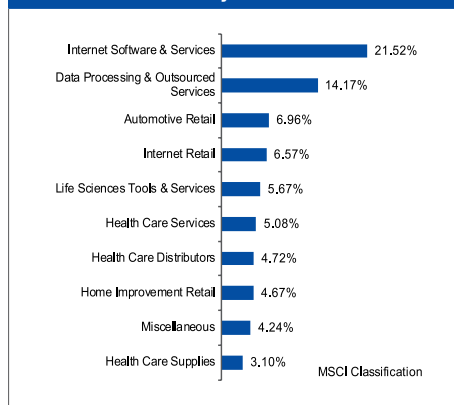
	Since Inception	1 Year
Total Amount Invested (₹)	290,000	120,000
Market Value (₹)	341,952	130,660
Scheme Return (%)	14.09	17.77
B: S&P 500 Return(%)	16.32	21.00
AB: S&P BSE Sensex Return(%)	15.25	20.89
Inception Date: July 23, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized a no cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Fixed Income - Liquid

Details as on November 30, 2017

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

The portfolio would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP) and other short term instruments issued by banks, financial institutions and corporates. The fund manager would ideally seek to maintain an exposure of less than 15% in instruments issued by Non-Banking Financial Companies (NBFC) under normal circumstances. The average maturity of the portfolio would be in the range of 25 - 50 days.

Date of Allotment

June 16, 2005

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 5,904.43 Cr

Month End: ₹ 6,192.46 Cr

NAV as on November 30, 2017

Growth Plan	₹ 2,547.5935
Daily Dividend Plan	₹ 1,000.5100
Weekly Dividend Plan	₹ 1,001.6076
Monthly Dividend Plan	₹ 1,002.3304
Quarterly Dividend Plan	₹ 1,015.5892
Bonus Option	₹ 1,498.1482
Direct - Growth Plan	₹ 2,558.6885
Direct - Daily Dividend Plan	₹ 1,000.5100
Direct - Weekly Dividend Plan	₹ 1,001.5963
Direct - Monthly Dividend Plan	₹ 1,002.3530
Direct - Quarterly Dividend Plan	₹ 1,015.5444
Direct - Bonus Option	₹ 1,504.5646

Average Maturity 48 days

Modified Duration 44 days

Yield to Maturity* 6.23%

Expense Ratio[^]

Regular/Other than Direct: 0.19

Direct: 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.22%

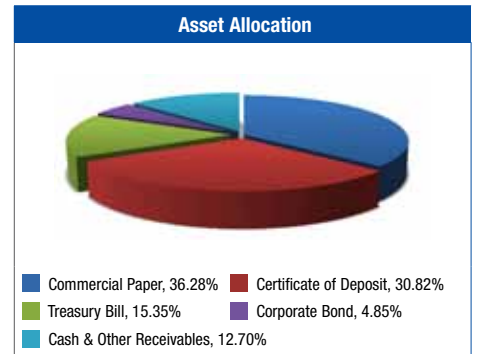
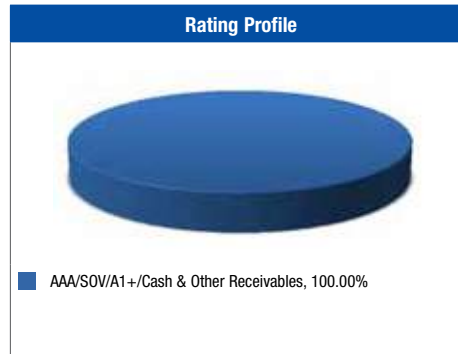
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit			30.82		
Axis Bank Limited	CRISIL A1+	8.81	Sundaram BNP Paribas Home Finance Limited	CRISIL A1+/ICRA A1+	2.33
IDFC Bank Limited	ICRA A1+	5.98	Tata Capital Financial Services Limited	ICRA A1+	2.24
The South Indian Bank Limited	CARE A1+	4.67	Aditya Birla Fashion and Retail Limited	CRISIL A1+	1.60
IndusInd Bank Limited	CRISIL A1+	4.19	Capital First Limited	ICRA A1+	1.60
RBL Bank Limited	ICRA A1+	3.18	JM Financial Products Limited	ICRA A1+	1.59
National Bank For Agriculture and Rural Development	CRISIL A1+	2.39	Manappuram Finance Limited	CRISIL A1+	1.59
Yes Bank Limited	ICRA A1+	1.19	Reliance Industries Limited	CRISIL A1+	0.48
ICICI Bank Limited	CARE A1+	0.40	Bharti Airtel Limited	ICRA A1+	0.08
Commercial Paper			36.28		
National Bank For Agriculture and Rural Development	CRISIL A1+	4.40	Bajaj Finance Limited	CRISIL A1+	0.08
Axis Finance Limited	FITCH A1+	3.98	Corporate Bond		
HDFC Credila Financial Services Pvt Limited	ICRA A1+/CRISIL A1+	3.58	Indiabulls Housing Finance Limited	CARE AAA	3.24
Larsen & Toubro Limited	CRISIL A1+	3.22	IDFC Bank Limited	ICRA AAA	0.96
Housing Development Finance Corporation Limited	ICRA A1+	3.19	Kotak Mahindra Prime Limited	CRISIL AAA	0.40
Vedanta Limited	CRISIL A1+	3.19	Power Grid Corporation of India Limited	CRISIL AAA	0.24
Sun Pharma Laboratories Limited	ICRA A1+	3.14	Treasury Bill		
			15.35		
			Government of India		
			SOV		
			15.35		
			Cash & Other Receivables		
			12.70		
			Grand Total		
			100.00		

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History				Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Quarterly Dividend Plan			
27-Nov-17	4.0603	1,007.4439	1,001.8223	19-Sep-17	11.7044	1,019.3909	1,003.1857
25-Oct-17	3.7470	1,007.0062	1,001.8183	19-Jun-17	11.8369	1,019.6088	1,003.2202
25-Sep-17	3.4526	1,006.6073	1,001.8270	20-Mar-17	11.8237	1,019.4183	1,003.0480
Direct - Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
27-Nov-17	4.1252	1,007.5482	1,001.8367	19-Sep-17	11.8875	1,019.4007	1,002.9420
25-Oct-17	3.8062	1,007.1023	1,001.8325	19-Jun-17	11.9676	1,019.5451	1,002.9756
25-Sep-17	3.5048	1,006.6935	1,001.8410	20-Mar-17	11.8728	1,019.4480	1,003.0097

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on November 30, 2017

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 25-50 days under normal market conditions.

Date of Allotment

December 9, 2003

Fund Manager

Anju Chhajer

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 29,086.57 Cr

Month End: ₹ 26,287.99 Cr

NAV as on November 30, 2017

Growth Plan	₹ 4,127.1426
Daily Dividend Plan	₹ 1,528.7400
Weekly Dividend Plan	₹ 1,531.8705
Monthly Dividend Plan	₹ 1,586.8593
Quarterly Dividend Plan	₹ 1,016.0076
Direct - Growth Plan	₹ 4,143.3335
Direct - Daily Dividend Plan	₹ 1,528.7400
Direct - Weekly Dividend Plan	₹ 1,531.8904
Direct - Monthly Dividend Plan	₹ 1,590.1769
Direct - Quarterly Dividend Plan	₹ 1,018.4573
Retail - Growth Plan	₹ 3,843.3315
Retail - Daily Dividend Plan	₹ 1,524.2800
Retail - Weekly Dividend Plan	₹ 1,035.0838
Retail - Monthly Dividend Plan	₹ 1,328.9233
Retail - Quarterly Dividend Plan	₹ 1,228.9538

Average Maturity 49 days

Modified Duration 46 days

Yield to Maturity* 6.32%

Expense Ratio^

Regular/Other than Direct: 0.17

Direct: 0.09

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.01%

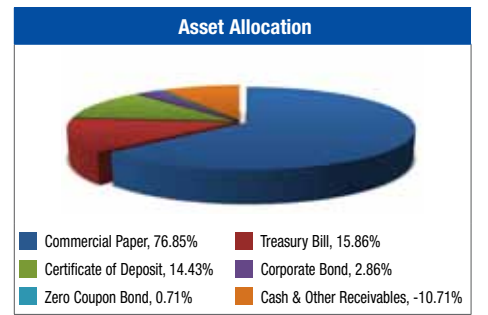
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		14.43	JM Financial Products Limited	ICRA A1+	0.57
Axis Bank Limited	CRISIL A1+	6.20	Havells India Limited	CARE A1+	0.57
IndusInd Bank Limited	CRISIL A1+	2.64	Shriram Transport Finance Company Limited	CRISIL A1+	0.57
The South Indian Bank Limited	CARE A1+	2.25	Godrej & Boyce Manufacturing Co Ltd	CRISIL A1+	0.56
RBL Bank Limited	ICRA A1+	0.76	Viacom 18 Media Pvt Ltd	ICRA A1+	0.56
Ujjivan Financial Services Limited	ICRA A1+	0.75	The Ramco Cements Limited	ICRA A1+	0.49
National Bank For Agriculture and Rural Development	CRISIL A1+	0.53	JM Financial Credit Solution Limited	ICRA A1+	0.47
IDFC Bank Limited	ICRA A1+	0.47	Bajaj Housing Finance Limited	CRISIL A1+	0.47
Ujjivan Small Finance Bank Limited	ICRA A1+	0.38	Capital First Limited	CARE A1+/ICRA A1+	0.45
ICICI Bank Limited	CARE A1+	0.27	Jamshedpur Continuous Annealing & Processing Private Limited	ICRA A1+	0.42
AU Small Finance Bank Limited	FITCH A1+	0.19	Tata Communications Payment Solutions Limited	CARE A1+(SO)	0.38
Commercial Paper		76.85	Aditya Birla Housing Finance Limited	ICRA A1+	0.38
Vedanta Limited	CRISIL A1+	7.23	T V Sundaram Iyengar & Sons Pvt Ltd	ICRA A1+	0.38
National Bank For Agriculture and Rural Development	CRISIL A1+	5.98	Sterilite Technologies Limited	CRISIL A1+	0.38
Housing Development Finance Corporation Limited	ICRA A1+	5.65	Turquoise Invest & Finance Pvt Limited	CRISIL A1+	0.38
SBI Cards & Payment Services Pvt Limited	CRISIL A1+	3.15	ICICI Securities Limited	CRISIL A1+	0.38
Larsen & Toubro Limited	CRISIL A1+	3.01	Essel Mining And Industries Ltd	ICRA A1+	0.38
LIC Housing Finance Limited	CRISIL A1+	2.83	Motilal Oswal Securities Limited	CRISIL A1+	0.36
L & T Housing Finance	CARE A1+	2.44	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.34
Reliance Jio Infocomm Limited	CARE A1+	2.16	PVR Limited	ICRA A1+	0.32
Dewan Housing Finance Corporation Limited	CRISIL A1+	1.88	Nabha Power Limited	ICRA A1+	0.28
Small Industries Dev Bank of India	CARE A1+	1.88	JM Financial Capital Limited	CRISIL A1+	0.28
Bharat Aluminium Company Limited	CRISIL A1+	1.88	Sundaram BNP Paribas Home Finance Limited	ICRA A1+	0.28
Muthoot Finance Limited	CRISIL A1+	1.87	Birla TMT Holdings Pvt Limited	ICRA A1+	0.28
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.68	TMF Holdings Limited	ICRA A1+	0.26
United Spirits Limited	ICRA A1+/CRISIL A1+	1.65	Berger Paints (I) Limited	CRISIL A1+	0.23
Bharti Telecom Limited	ICRA A1+	1.64	Clix Capital Services Pvt Ltd	CRISIL A1+	0.22
Sun Pharmaceutical Industries Limited	ICRA A1+	1.51	Godrej Consumer Products Limited	ICRA A1+	0.19
Tata Capital Financial Services Limited	CRISIL A1+(SO)	1.32	Tube Investment of India Limited	CRISIL A1+	0.19
Aditya Birla Finance Limited	ICRA A1+	1.31	Ford Credit India Private Limited	FITCH A1+	0.15
Talwandi Sabo Power Limited	CRISIL A1+(SO)	1.31	HDB Financial Services Limited	CARE A1+	0.08
Coromandel International Limited	CRISIL A1+	1.14	Piramal Enterprises Limited	ICRA A1+	0.02
Shriram City Union Finance Limited	CARE A1+	1.12	Corporate Bond		2.86
Indiabulls Commercial Credit Limited	CRISIL A1+	1.12	LIC Housing Finance Limited	CRISIL AAA	0.82
IndoStar Capital Finance Limited	CRISIL A1+	1.03	Housing Development Finance Corporation Limited	CRISIL AAA	0.60
Citicorp Finance India Limited	ICRA A1+	0.93	Sun Pharma Laboratories Limited	ICRA AAA	0.44
JSW Steel Limited	CARE A1+	0.89	Nabha Power Limited	ICRA AAA(SO)	0.27
Trapfi Trading & Invest Pvt Limited	ICRA A1+	0.85	Indiabulls Housing Finance Limited	CARE AAA	0.19
Manappuram Finance Limited	CRISIL A1+	0.84	Grasim Industries Limited	ICRA AAA	0.19
Reliance Industries Limited	CRISIL A1+	0.76	Gruh Finance Limited	ICRA AAA	0.19
Ashok Leyland Limited	ICRA A1+	0.76	HDB Financial Services Limited	CRISIL AAA	0.15
Aditya Birla Capital Limited	ICRA A1+	0.76	Treasury Bill		15.86
ICICI Home Finance Company Limited	CARE A1+	0.75	Government of India	SOV	15.86
HT Media Limited	CRISIL A1+	0.74	Zero Coupon Bond		0.71
CESC Limited	CARE A1+	0.74	Bajaj Finance Limited	CRISIL AAA	0.71
Tata Motors Finance Limited	CARE A1+	0.74	Cash & Other Receivables		(10.71)
SBI Global Factors Limited	ICRA A1+/CRISIL A1+	0.71	Grand Total		100.00
Indiabulls Housing Finance Limited	CRISIL A1+	0.66			
L&T Finance Limited	CARE A1+	0.66			

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
27-Nov-17	6.5215	1,595.0703	1,586.0411
25-Oct-17	6.0250	1,594.3908	1,586.0490
25-Sep-17	5.5344	1,593.7270	1,586.0645
Retail Monthly Dividend Plan			
27-Nov-17	4.6925	1,334.8191	1,328.3222
25-Oct-17	4.3840	1,334.4075	1,328.3377
25-Sep-17	4.0524	1,333.9661	1,328.3554
Direct - Monthly Dividend Plan			
27-Nov-17	6.6180	1,598.5093	1,589.3465
25-Oct-17	6.1100	1,597.8151	1,589.3556
25-Sep-17	5.6132	1,597.1426	1,589.3709
Quarterly Dividend Plan			
19-Sep-17	11.9131	1,019.9276	1,003.4335
19-Jun-17	11.9099	1,019.9726	1,003.4829
20-Mar-17	11.7406	1,019.7629	1,003.5077
Direct - Quarterly Dividend Plan			
19-Sep-17	12.0853	1,022.4287	1,005.6962
19-Jun-17	12.0978	1,022.4949	1,005.7451
20-Mar-17	12.0144	1,022.4059	1,005.7716
Retail - Quarterly Dividend			
19-Sep-17	12.5128	1,233.1406	1,215.8162
19-Jun-17	12.5135	1,233.1692	1,215.8438
20-Mar-17	12.4043	1,233.0489	1,215.8747

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on November 30, 2017

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 40 - 65 days under normal market conditions.

Date of Allotment

December 7, 2001

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,176.00 Cr

Month End: ₹ 9,096.62 Cr

NAV as on November 30, 2017

Growth Plan	₹ 2,641.1389
Daily Dividend Plan	₹ 1,114.1500
Weekly Dividend Plan	₹ 1,092.6801
Monthly Dividend Plan	₹ 1,001.7559
Quarterly Dividend Plan	₹ 1,014.5287
Direct - Growth Plan	₹ 2,742.7223
Direct - Daily Dividend Plan	₹ 1,114.1500
Direct - Weekly Dividend Plan	₹ 1,092.8490
Direct - Monthly Dividend Plan	₹ 1,003.6461
Direct - Quarterly Dividend Plan	₹ 1,022.3951

Average Maturity 49 days

Modified Duration 46 days

Yield to Maturity* 6.54%

Expense Ratio^

Regular/Other than Direct: 1.03

Direct: 0.09

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables

YTM including other receivables: 6.54%

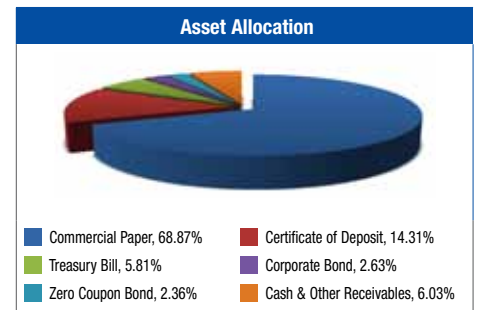
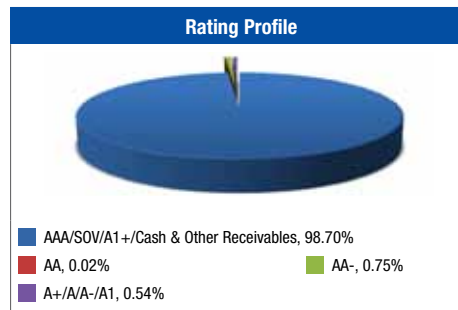
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		14.31	Housing Development Finance Corporation Limited	ICRA A1+	0.99
Axis Bank Limited	CRISIL A1+	6.88	Hero Cycles Limited	CRISIL A1+	0.87
ICICI Bank Limited	CARE A1+	2.19	Aditya Birla Housing Finance Limited	ICRA A1+	0.82
Equitas Small Finance Bank Limited	CRISIL A1+	1.63	Gujarat Fluorochemicals Limited	CRISIL A1+	0.66
IDFC Bank Limited	ICRA A1+	1.08	Somany Ceramics Limited	ICRA A1+	0.55
National Bank For Agriculture and Rural Development	CRISIL A1+	0.98	Export Import Bank of India	CRISIL A1+	0.54
IndusInd Bank Limited	CRISIL A1+	0.82	JM Financial Limited	ICRA A1+	0.54
AU Small Finance Bank Limited	FITCH A1+	0.54	JM Financial Services Limited	CARE A1+	0.54
HDFC Bank Limited	CARE A1+	0.16	Bharat Kolkata Container Terminals Private Limited	ICRA A1	0.54
Yes Bank Limited	ICRA A1+	0.01	Samvardhana Motherson International Limited	CRISIL A1+	0.49
Commercial Paper		68.87	Reliance Jio Infocomm Limited	CRISIL A1+	0.38
LIC Housing Finance Limited	CRISIL A1+	5.97	ICICI Securities Limited	CRISIL A1+	0.27
Steel Authority of India Limited	CARE A1+	5.68	Piramal Enterprises Limited	CRISIL A1+/ICRA A1+	0.16
Haldia Energy Limited	ICRA A1+/CARE A1+	3.55	National Bank For Agriculture and Rural Development	CRISIL A1+	0.16
Indiabulls Real Estate Limited	CARE A1+	3.23	Reliance Industries Limited	CRISIL A1+	0.11
Bharti Telecom Limited	ICRA A1+	2.99	Small Industries Dev Bank of India	CARE A1+	0.05
JSW Steel Limited	CARE A1+	2.88	Indian Railway Finance Corporation Limited	CRISIL A1+	0.05
Vedanta Limited	CRISIL A1+	2.73	Rural Electrification Corporation Limited	CARE A1+	0.05
Gruh Finance Limited	CRISIL A1+	2.68	Bahadur Chand Investments Pvt Limited	CARE A1+	0.05
SBI Cards & Payment Services Pvt Limited	CRISIL A1+	2.44	Power Finance Corporation Limited	CRISIL A1+	0.05
Magma Fincorp Limited	CARE A1+/CRISIL A1+	2.19	Bajaj Finance Limited	CRISIL A1+	0.05
ONGC Mangalore Petrochemicals Limited	ICRA A1+/CRISIL A1+	2.18	Tata Capital Housing Finance Limited	ICRA A1+	0.05
Cholamandalam Investment and Finance Company Limited	CRISIL A1+/ICRA A1+	2.00	Corporate Bond		2.63
Tata Steel Limited	FITCH A1+	1.65	LIC Housing Finance Limited	CARE AAA	1.10
Can Fin Homes Limited	ICRA A1+	1.65	JSW Steel Limited	CARE AA-	0.47
Welspun Corp Limited	CRISIL A1+	1.64	Steel Authority of India Limited	CARE AA-	0.27
Jhajar Power Limited	CRISIL A1+	1.64	Power Grid Corporation of India Limited	CRISIL AAA	0.26
Tata Capital Financial Services Limited	CRISIL A1+	1.63	Housing Development Finance Corporation Limited	CRISIL AAA	0.22
Manappuram Finance Limited	CRISIL A1+	1.62	National Bank For Agriculture and Rural Development	CRISIL AAA	0.20
Godrej Properties Limited	ICRA A1+	1.54	Rural Electrification Corporation Limited	CRISIL AAA	0.04
Indiabulls Housing Finance Limited	CRISIL A1+	1.14	Export Import Bank of India	CRISIL AAA	0.03
Tata Motors Finance Limited	CARE A1+	1.14	Vedanta Limited	CRISIL AA	0.02
HDB Financial Services Limited	CARE A1+	1.10	Treasury Bill		5.81
Talwandi Sabo Power Limited	CRISIL A1+(SO)	1.10	Government of India	SOV	5.81
Barclays Invest & Loans India Limited	ICRA A1+	1.10	Zero Coupon Bond		2.36
L&T Finance Limited	CARE A1+	1.10	LIC Housing Finance Limited	CARE AAA	1.77
Tata Housing Development Company Limited	CARE A1+	1.09	National Bank For Agriculture and Rural Development	CRISIL AAA	0.55
GIC Housing Finance Limited	CRISIL A1+	1.09	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.05
Axis Finance Limited	FITCH A1+	1.08	Cash & Other Receivables		6.03
Tata Value Homes Limited	CARE A1+	1.03	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
27-Nov-17	3.6152	1,006.3092	1,001.3039
25-Oct-17	3.3595	1,005.9624	1,001.3111
25-Sep-17	3.0577	1,005.5507	1,001.3172
Direct - Monthly Dividend Plan			
27-Nov-17	4.2401	1,008.9862	1,003.1156
25-Oct-17	3.9285	1,008.5613	1,003.1221
25-Sep-17	3.5791	1,008.0835	1,003.1281
Quarterly Dividend Plan			
19-Sep-17	10.5016	1,017.9789	1,003.4391
19-Jun-17	10.3146	1,017.7768	1,003.4959
20-Mar-17	10.1319	1,017.5425	1,003.5145
Direct - Quarterly Dividend Plan			
19-Sep-17	12.3097	1,026.3914	1,009.3482
19-Jun-17	12.1056	1,026.1719	1,009.4113
20-Mar-17	11.9223	1,025.9323	1,009.4255

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Ultra Short Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

A major part of the portfolio gets allocated to instruments whose average maturity exceeds 12 months. ~15% - 30% allocation made in relatively higher carry assets of 9-18 months would give the portfolio, carry advantage and roll down benefit over a 3-6 months period.

Date of Allotment

March 20, 2007

Fund Manager

Amit Tripathi, Anju Chhajer

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 18,824.07 Cr

Month End: ₹ 17,975.14 Cr

NAV as on November 30, 2017

Growth Plan	₹ 2,344.4441
Dividend Plan	₹ 1,285.8989
Daily Dividend Plan	₹ 1,007.5000
Weekly Dividend Plan	₹ 1,007.8886
Monthly Dividend Plan	₹ 1,009.8235
Quarterly Dividend Plan	₹ 1,018.6526
Bonus Option	₹ 1,361.1995
Direct - Growth Plan	₹ 2,385.0612
Direct - Dividend Plan	₹ 1,300.1039
Direct - Daily Dividend Plan	₹ 1,007.5000
Direct - Weekly Dividend Plan	₹ 1,007.9058
Direct - Monthly Dividend Plan	₹ 1,013.0661
Direct - Quarterly Dividend Plan	₹ 1,019.3640
Direct - Bonus Option	₹ 1,385.4782
Retail - Growth Plan	₹ 2,262.2346
Retail - Daily Dividend Plan	₹ 1,007.5000
Retail - Weekly Dividend Plan	₹ 1,007.8637
Retail - Monthly Dividend Plan	₹ 1,011.7009
Retail - Quarterly Dividend Plan	₹ 1,034.5580
Retail - Bonus Option	₹ 1,685.7217

Average Maturity	290 days
Modified Duration	264 days
Yield to Maturity*	7.01%

Expense Ratio^

Regular/Other than Direct:	0.55
Direct:	0.23

Load structure

Entry Load: Nil
Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.92%

Special Feature: Reliance Any Time Money Card

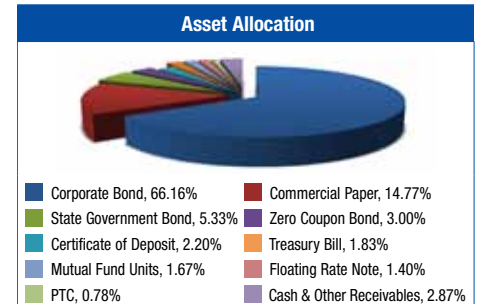
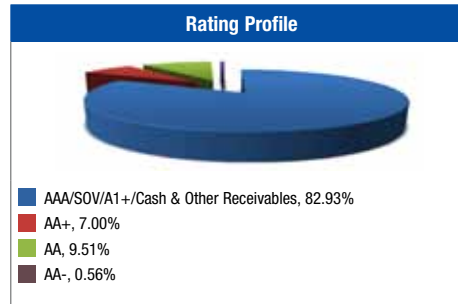
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Certificate of Deposit		2.20
Axis Bank Limited	CRISIL A1+	1.34
Small Industries Dev Bank of India	CARE A1+	0.59
ICICI Bank Limited	ICRA A1+	0.27
Commercial Paper		14.77
Export Import Bank of India	CRISIL A1+	4.40
L&T Finance Limited	CARE A1+	2.42
National Bank For Agriculture and Rural Development	CRISIL A1+	2.08
Piramal Enterprises Limited	ICRA A1+/CRISIL A1+	1.39
Deutsche Investments India Pvt Limited	CRISIL A1+	1.09
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.94
Indus Towers Limited	CRISIL A1+	0.82
TGS Investment & Trade Pvt Limited	ICRA A1+	0.82
Trapti Trading & Invest Pvt Limited	ICRA A1+	0.27
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.13
Small Industries Dev Bank of India	CARE A1+	0.10
Reliance Industries Limited	CRISIL A1+	0.06
Housing Development Finance Corporation Limited	ICRA A1+	0.06
Ford Credit India Private Limited	CRISIL A1+	0.05
Indiabulls Housing Finance Limited	CRISIL A1+	0.03
Piramal Finance Limited	ICRA A1+	0.03
Rural Electrification Corporation Limited	CARE A1+	0.03
Reliance Jio Infocomm Limited	CRISIL A1+	0.03
ICICI Home Finance Company Limited	ICRA A1+	0.03
Kotak Mahindra Investments Limited	CRISIL A1+	0.01
Corporate Bond		66.16
Power Finance Corporation Limited	CRISIL AAA	9.82
National Bank For Agriculture and Rural Development	FITCH AAA/CRISIL AAA	7.04
Rural Electrification Corporation Limited	CRISIL AAA	6.91
Housing Development Finance Corporation Limited	CRISIL AAA	6.83
Indiabulls Housing Finance Limited	ICRA AAA/CARE AAA	5.27
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	4.58
ONGC Petro Additions Limited	CARE AAA(SO)	1.96
Vodafone Mobile Services Limited	CRISIL AA	1.96
Shriram Transport Finance Company Limited	FITCH AA+	1.39
Reliance Utilities & Power Pvt Limited	CRISIL AAA	1.33
Piramal Enterprises Limited	ICRA AA	1.33
Power Grid Corporation of India Limited	CRISIL AAA	1.26
Tata Capital Financial Services Limited	ICRA AA+	1.25
Gruh Finance Limited	CRISIL AAA	1.11
Indian Railway Finance Corporation Limited	CRISIL AAA	1.09

Company/Issuer	Rating	% of Assets
Nuvocon Vistas Corporation Limited	CRISIL AA	1.03
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.99
Aditya Birla Finance Limited	ICRA AA+	0.98
Shriram City Union Finance Limited	CARE AA+	0.96
Vedanta Limited	CRISIL AA	0.92
Small Industries Dev Bank of India	CARE AAA	0.87
Reliance Jio Infocomm Limited	CRISIL AAA	0.87
India Infoline Finance Limited	ICRA AA	0.87
Nabha Power Limited	ICRA AAA(SO)	0.70
Manappuram Finance Limited	CRISIL AA-	0.56
Tata Motors Limited	CARE AA+	0.56
Tata Capital Limited	CRISIL AA+	0.56
Tata Industries Limited	CRISIL A1+	0.56
Dewan Housing Finance Corporation Limited	CARE AAA	0.48
Ashok Leyland Limited	ICRA AA	0.42
Tata Capital Housing Finance Limited	ICRA AA+/CRISIL AA+	0.37
L & T Infrastructure Finance Company Limited	CARE AA+	0.34
Export Import Bank of India	CRISIL AAA	0.28
HDB Financial Services Limited	CRISIL AAA	0.28
Daimler Financial Services India Pvt Limited	FITCH AAA	0.14
Sundaram Finance Limited	ICRA AAA	0.14
UltraTech Cement Limited	CRISIL AAA	0.08
ICICI Home Finance Company Limited	ICRA AAA	0.04
Floating Rate Note		1.40
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.40
State Government Bond		5.33
State Government Securities	SOV	5.33
Treasury Bill		1.83
Government of India	SOV	1.83
Zero Coupon Bond		3.00
Housing Development Finance Corporation Limited	CRISIL AAA	1.81
JM Financial Products Limited	CRISIL AA	0.59
Shriram Transport Finance Company Limited	FITCH AA+	0.59
Mutual Fund units		1.67
Reliance Mutual Fund	ICRA A1+	1.67
PTC		0.78
Sansar Trust	CRISIL AAA(SO)	0.40
MFL Securitisation Trust	ICRA AAA(SO)	0.38
Cash & Other Receivables		2.87
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
19-Sep-14	57.8673	1,078.3435	1,004.0853
Direct - Dividend Plan			
19-Sep-14	61.1289	1,082.6239	1,004.1802
Monthly Dividend Plan			
20-Nov-17	3.0264	1,012.8568	1,008.6666
23-Oct-17	4.2601	1,014.3755	1,008.4773
19-Sep-17	3.5627	1,013.4470	1,008.5143
Retail Monthly Dividend Plan			
20-Nov-17	2.7835	1,014.5066	1,010.6528
23-Oct-17	3.9635	1,015.9497	1,010.4621
19-Sep-17	3.3101	1,015.0814	1,010.4984
Direct - Monthly Dividend Plan			
20-Nov-17	3.2135	1,016.2761	1,011.8269
23-Oct-17	4.4865	1,017.8474	1,011.6357
19-Sep-17	3.7601	1,016.8763	1,011.6703

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
19-Sep-17	13.2586	1,025.5966	1,007.2396
19-Jun-17	13.8045	1,027.3431	1,008.2303
20-Mar-17	12.2348	1,024.7381	1,007.7986
Direct - Quarterly Dividend Plan			
19-Sep-17	13.8564	1,026.5011	1,007.3165
19-Jun-17	14.4067	1,028.2534	1,008.3069
20-Mar-17	12.8260	1,025.6324	1,007.8744
Retail - Quarterly Dividend Plan			
19-Sep-17	12.6440	1,041.3488	1,023.8428
19-Jun-17	13.2109	1,043.1436	1,024.8526
20-Mar-17	11.6133	1,040.4967	1,024.4177
Bonus Option			
Bonus Ratio			
26-Feb-14	17.2		
29-Oct-12	3:1		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme with no assured returns

Current Investment Philosophy

A longer maturity variant UST fund, which invests in Money Market and debt instruments, with higher allocation to CDs, PSU bonds and AAA HFI (housing finance) assets. The fund endeavors to give relatively better returns to liquid funds with moderate volatility over an investment horizon of 3- 9 months. The fund focuses on roll down/ steepening benefits at the shorter end of the curve. Hence predominantly invests in 6 to 24 months high grade liquid assets.

Date of Allotment

September 14, 2000

Fund Manager

Amit Tripathi, Anju Chhajra

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 11,886.68 Cr

Month End: ₹ 12,043.74 Cr

NAV as on November 30, 2017

Growth Plan	₹ 35.7123
Dividend Plan	₹ 11.4413
Daily Dividend Plan	₹ 17.0959
Weekly Dividend Plan	₹ 17.1035
Monthly Dividend Plan	₹ 11.1839
Quarterly Dividend Plan	₹ 11.5619
Bonus Option	₹ 25.5055
Direct - Growth Plan	₹ 36.4187
Direct - Dividend Plan	₹ 11.5401
Direct - Daily Dividend Plan	₹ 17.0959
Direct - Weekly Dividend Plan	₹ 17.1038
Direct - Monthly Dividend Plan	₹ 11.2637
Direct - Quarterly Dividend Plan	₹ 11.6555
Direct - Bonus Option	₹ 26.0011

Average Maturity 1.23 years

Modified Duration 1.08 years

Yield to Maturity* 7.31%

Expense Ratio^

Regular/Other than Direct: 0.49

Direct: 0.25

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.19%

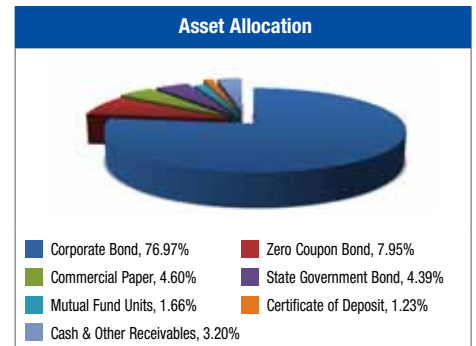
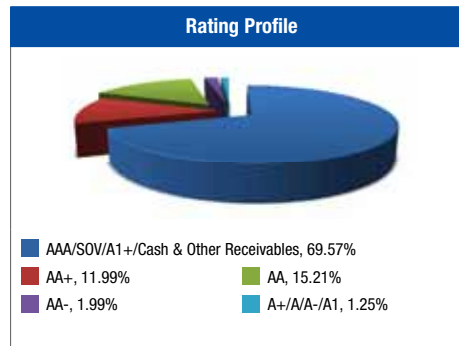
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.23	Indiabulls Housing Finance Limited	ICRA AAA/CARE AAA	1.26
Axis Bank Limited	CRISIL A1+	1.23	AU Small Finance Bank Limited	FITCH A+	1.25
Commercial Paper		4.60	Motilal Oswal Securities Limited	ICRA AA	1.16
Housing & Urban Development Corporation Limited	CARE A1+	1.61	Vodafone Mobile Services Limited	CRISIL AA	1.05
Export Import Bank of India	CRISIL A1+	1.43	India Infoline Housing Finance Limited	ICRA AA	1.02
Adani Transmission Limited	FITCH A1+	0.82	Capital First Limited	BWR AAA	0.83
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.41	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.64
National Bank For Agriculture and Rural Development	CRISIL A1+	0.21	Nuvoco Vistas Corporation Limited	CRISIL AA	0.63
Vedanta Limited	CRISIL A1+	0.04	Nirma Limited	CRISIL AA	0.58
Indiabulls Housing Finance Limited	ICRA A1+	0.04	Reliance Jio Infocomm Limited	CRISIL AAA	0.43
JM Financial Products Limited	ICRA A1+	0.04	L&T Finance Limited	CARE AA+	0.38
Corporate Bond		76.97	Mahindra Lifespace Developers Limited	CRISIL AA-	0.30
Power Finance Corporation Limited	CRISIL AAA	9.74	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.25
National Bank For Agriculture and Rural Development	CRISIL AAA	8.03	Gruh Finance Limited	CRISIL AAA	0.21
Housing Development Finance Corporation Limited	CRISIL AAA	7.29	Inox Air Products Pvt Limited	CRISIL AA	0.17
Rural Electrification Corporation Limited	CRISIL AAA	6.07	Export Import Bank of India	CRISIL AAA	0.17
Small Industries Dev Bank of India	CARE AAA	4.35	Tata Steel Limited	CARE AA	0.03
Aditya Birla Finance Limited	ICRA AA+/CARE AA+	4.16	Dalmia Cement (Bharat) Limited	ICRA AA	0.02
Indian Railway Finance Corporation Limited	CRISIL AAA	3.39	State Government Bond		4.39
Piramal Enterprises Limited	ICRA AA	2.92	State Government Securities	SOV	4.39
Tata Capital Financial Services Limited	ICRA AA+	2.83	Zero Coupon Bond		7.95
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	2.32	Tata Motors Finance Limited	CRISIL AA/CARE AA+	3.05
Nabha Power Limited	ICRA AAA(SO)	2.11	KKR India Financial Services Private Limited	CRISIL AA	1.39
PNB Housing Finance Limited	CARE AAA	2.08	Housing Development Finance Corporation Limited	CRISIL AAA	0.98
Morgan Credits Private Limited	CARE AA	1.99	Aditya Birla Fashion and Retail Limited	CRISIL AA	0.83
L & T Infrastructure Finance Company Limited	ICRA AA+/CARE AA+	1.71	JM Financial Products Limited	CRISIL AA	0.80
Manappuram Finance Limited	CRISIL AA-	1.68	Aditya Birla Finance Limited	ICRA AA+	0.48
ONGC Petro Additions Limited	CARE AAA(SO)	1.68	Morgan Credits Private Limited	CARE AA	0.42
Power Grid Corporation of India Limited	CRISIL AAA	1.53	Mutual Fund units		1.66
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	1.40	Reliance Mutual Fund	ICRA A1+	1.66
Muthoot Finance Limited	CRISIL AA	1.33	Cash & Other Receivables		3.20
			Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-15	0.1464	10.3121	10.1094
29-Dec-14	0.1645	10.2902	10.0636
22-Sep-14	0.4097	10.5668	10.0410
Direct - Dividend Plan			
29-Dec-15	0.1530	10.3268	10.1149
29-Dec-14	0.1720	10.3036	10.0667
22-Sep-14	0.5244	10.7161	10.0432
Monthly Dividend Plan			
20-Nov-17	0.0241	11.2080	11.1746
23-Oct-17	0.0412	11.2186	11.1615
20-Sep-17	0.0347	11.1949	11.1468
Direct - Monthly Dividend Plan			
20-Nov-17	0.0255	11.2889	11.2536
23-Oct-17	0.0429	11.2994	11.2400
20-Sep-17	0.0363	11.2748	11.2246
Quarterly Dividend Plan			
20-Sep-17	0.1389	11.6229	11.4306
20-Jun-17	0.1420	11.6181	11.4215
20-Mar-17	0.1118	11.5345	11.3797
Direct - Quarterly Dividend Plan			
20-Sep-17	0.1496	11.7250	11.5179
20-Jun-17	0.1547	11.7218	11.5076
20-Mar-17	0.1239	11.6341	11.4625

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments with tenure not exceeding 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Aims to capture short to medium end of the yield curve with a focus on giving returns with moderate volatility. Focus on potential capital gains in the portfolio by maintaining a duration of 2-4 yrs. Credit profile skewed towards high quality to enable a healthy risk return ratio. The right blend of asset class, credit profile & duration, makes a strong case for investment, given moderate volatility expectation and eventual benefit from a downward correction in the high grade corporate bond yield curve.

Date of Allotment

May 15, 2015

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisk Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 5,930.59 Cr

Month End: ₹ 5,746.03 Cr

NAV as on November 30, 2017

Growth Plan	₹ 12.3467
Dividend Plan	₹ 12.3467
Weekly Dividend Plan	₹ 10.1201
Monthly Dividend Plan	₹ 10.3000
Quarterly Dividend Plan	₹ 10.4142
Bonus Option	₹ 12.3467
Direct - Growth Plan	₹ 12.4098
Direct - Dividend Plan	₹ 12.4098
Direct - Weekly Dividend Plan	₹ 10.1197
Direct - Monthly Dividend Plan	₹ 10.3128
Direct - Quarterly Dividend Plan	₹ 10.4315
Direct - Bonus Option	₹ 12.4098

Average Maturity 3.33 years

Modified Duration 2.48 years

Yield to Maturity* 7.20%

Expense Ratio^

Regular/Other than Direct:	0.43
Direct:	0.23

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.15%

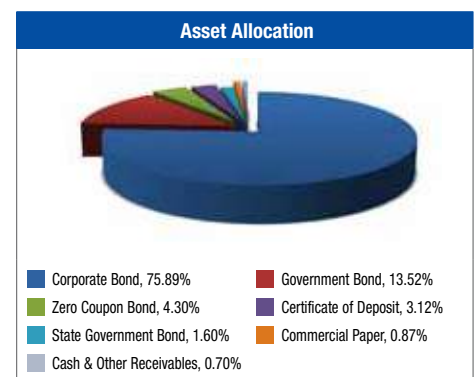
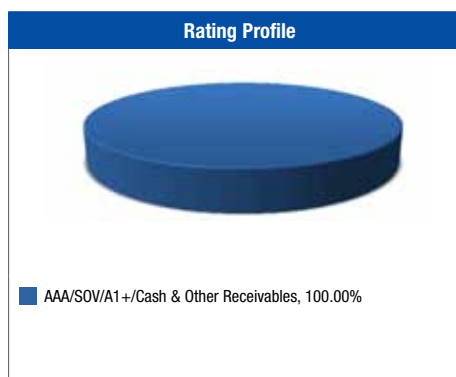
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit			Government Bond		
Axis Bank Limited	CRISIL A1+	1.73	IDFC Bank Limited	ICRA AAA	3.59
ICICI Bank Limited	CARE A1+	1.39	Reliance Industries Limited	CRISIL AAA	2.60
Commercial Paper			Power Grid Corporation of India Limited	CRISIL AAA	2.10
Export Import Bank of India	CRISIL A1+	0.87	State Bank of India	CRISIL AAA	1.34
Corporate Bond			HDFC Bank Limited	CARE AAA	0.61
Rural Electrification Corporation Limited	CRISIL AAA	9.69	LIC Housing Finance Limited	CRISIL AAA	0.53
Power Finance Corporation Limited	CRISIL AAA	9.61	Housing Development Finance Corporation Limited	CRISIL AAA	0.35
Export Import Bank of India	CRISIL AAA	9.01	Government Bond		
Axis Bank Limited	CRISIL AAA	7.78	Government of India	SOV	13.52
Small Industries Dev Bank of India	CARE AAA	6.62	State Government Bond		
Indian Railway Finance Corporation Limited	CRISIL AAA	6.55	State Government Securities	SOV	1.60
ICICI Bank Limited	ICRA AAA	5.89	Zero Coupon Bond		
ONGC Petro Additions Limited	CARE AAA(SO)	5.27	IDFC Bank Limited	ICRA AAA	4.30
National Bank For Agriculture and Rural Development	CRISIL AAA/FITCH AAA	4.35	Cash & Other Receivables		
			0.70		
Grand Total			100.00		

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History				Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Quarterly Dividend Plan			
20-Nov-17	0.0039	10.3173	10.3119	19-Sep-17	0.1327	10.5317	10.3480
23-Oct-17	0.0248	10.3143	10.2799	19-Jun-17	0.1765	10.5906	10.3462
19-Sep-17	0.0251	10.3089	10.2741	20-Mar-17	0.0435	10.3420	10.2818
Direct - Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
20-Nov-17	0.0048	10.3309	10.3242	19-Sep-17	0.1361	10.5496	10.3611
23-Oct-17	0.0259	10.3278	10.2919	19-Jun-17	0.1800	10.6078	10.3586
19-Sep-17	0.0261	10.3219	10.2857	20-Mar-17	0.0467	10.3580	10.2933

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short to medium term
- Investment in debt and money market instruments of various maturities, consisting predominantly of securities issued by banks, public sector undertaking and public financial institutions

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The portfolio would predominantly invest in HFC/NBFC/ Financial Institutions/Private Sector Corporate & Government Securities. The fund would invest in high quality assets with 100% investments into AAA rated papers. The fund would aim to capture the prevailing higher yields available in 2-5 year asset space. In the short run, the portfolio will run duration of 3-3.5 years. Eventually, the Fund Manager will allow the duration to come down, and maximize the accrual yields already locked in, without adding duration at lower yield levels. Portfolio would eventually roll down in terms of maturity over a period of time, thus reducing volatility in returns.

Date of Allotment

August 27, 2004

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,724.94 Cr

Month End: ₹ 8,853.85 Cr

NAV as on November 30, 2017

Growth Plan	₹ 26.9966
Dividend Plan	₹ 12.1892
Daily Dividend Plan	₹ 10.1122
Weekly Dividend Plan	₹ 10.1123
Monthly Dividend Plan	₹ 10.7525
Quarterly Dividend Plan	₹ 10.5881
Direct - Growth Plan	₹ 27.6468
Direct - Dividend Plan	₹ 12.3269
Direct - Daily Dividend Plan	₹ 10.1134
Direct - Weekly Dividend Plan	₹ 10.1134
Direct - Monthly Dividend Plan	₹ 10.8988
Direct - Quarterly Dividend Plan	₹ 10.4383

Average Maturity 2.61 years

Modified Duration 2.19 years

Yield to Maturity* 7.40%

Expense Ratio^

Regular/Other than Direct: 0.58

Direct: 0.13

Load structure

Entry Load: Nil

Exit Load: 0.50% if units redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 7.17%

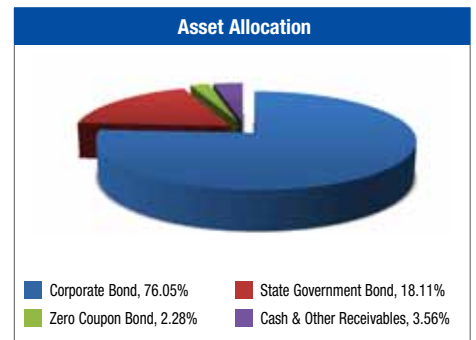
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		76.05	Indian Railway Finance Corporation Limited	CRISIL AAA	1.13
Power Finance Corporation Limited	CRISIL AAA	10.81	Housing & Urban Development Corporation Limited	CRA AAA	1.12
Rural Electrification Corporation Limited	CRISIL AAA	9.30	Power Grid Corporation of India Limited	CRISIL AAA	1.03
Housing Development Finance Corporation Limited	CRISIL AAA	8.39	Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.64
Reliance Industries Limited	CRISIL AAA	7.59	National Bank For Agriculture and Rural Development	CRISIL AAA	0.64
Tata Sons Ltd	CRISIL AAA	5.10	Bajaj Finance Limited	CRISIL AAA	0.57
LIC Housing Finance Limited	CRISIL AAA	4.53	Kotak Mahindra Prime Limited	CRISIL AAA	0.06
Reliance Ports and Terminals Limited	CRISIL AAA	4.22	State Government Bond		18.11
Reliance Jio Infocomm Limited	CRISIL AAA	4.14	State Government Securities	SOV	18.11
PNB Housing Finance Limited	CARE AAA	3.86	Zero Coupon Bond		2.28
HDB Financial Services Limited	CRISIL AAA	3.00	Bajaj Finance Limited	CRISIL AAA	1.20
Indiabulls Housing Finance Limited	CARE AAA	2.73	HDB Financial Services Limited	CRISIL AAA	0.99
Gruh Finance Limited	CRISIL AAA	2.15	Kotak Mahindra Prime Limited	CRISIL AAA	0.10
Volkswagen Finance Pvt Limited	FITCH AAA	2.00	Cash & Other Receivables		3.56
Small Industries Dev Bank of India	CARE AAA	1.64	Grand Total		100.00
India Infradebt Limited	CRISIL AAA	1.41			

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
Direct - Dividend Plan			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
Monthly Dividend Plan			
20-Nov-17	0.0112	10.7762	10.7607
23-Oct-17	0.0261	10.7776	10.7415
19-Sep-17	0.0285	10.7717	10.7323

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short term Investment predominantly in floating rate and money market instruments with tenure exceeding 3 months but upto a maturity of 3 years and fixed rate debt securities 	<p>Investors understand that their principal will be at Moderately Low risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Fixed Income - Short Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The fund Investments would predominantly be into corporate bonds, G-Secs and money market instruments. These investments would be restricted to 5 years duration to contain return volatility over a one year period. The fund manager while investing would place emphasis on good credit quality assets. Around 70-100% invests would be made in upto 3 years assets and 0-30% between 3-5 years assets, 15-20% tactical allocation may be made to G-Secs/ SDLs based on absolute yield and spread views. The fund will allocate predominantly in the AAA PSU/ Banking space thus allowing the portfolio manager higher flexibility in terms of changing average maturities and asset allocation. The fund would run moderate duration strategy, which would be maintained in the range of 0.75 years to 2.75 years.

Date of Allotment

December 18, 2002

Fund Manager

Prashant Pimple

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 16,108.759 Cr

Month End: ₹ 15,952.42 Cr

NAV as on November 30, 2017

Growth Plan	₹ 32.1905
Dividend Plan	₹ 13.0925
Monthly Dividend Plan	₹ 11.1344
Quarterly Dividend Plan	₹ 14.3604
Direct - Growth Plan	₹ 33.1421
Direct - Dividend Plan	₹ 13.4691
Direct - Monthly Dividend Plan	₹ 11.2668
Direct - Weekly Dividend Plan	₹ 14.5584

Average Maturity 2.77 years

Modified Duration 2.28 years

Yield to Maturity* 7.49%

Expense Ratio^

Regular/Other than Direct:	1.05
Direct:	0.45

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.14%

Special Feature: Reliance Any Time Money Card

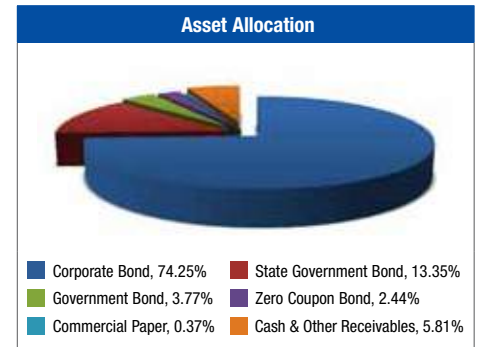
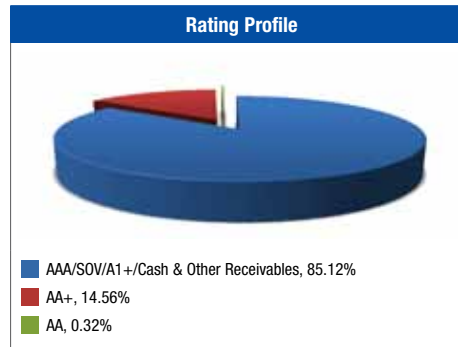
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Commercial Paper		
National Bank For Agriculture and Rural Development	CRISIL A1+	0.37
Corporate Bond		
Power Finance Corporation Limited	CRISIL AAA	7.84
Rural Electrification Corporation Limited	CRISIL AAA	6.66
National Bank For Agriculture and Rural Development	CRISIL AAA/FITCH AAA	6.10
Housing Development Finance Corporation Limited	CRISIL AAA	6.00
Reliance Industries Limited	CRISIL AAA	4.97
ONGC Petro Additions Limited	CARE AAA(SO)	3.79
State Bank of India	CRISIL AA+	3.66
HDFC Bank Limited	CRISIL AA+	3.61
ICICI Bank Limited	ICRA AA+	3.43
Axis Bank Limited	CRISIL AA+	3.33
Reliance Jio Infocomm Limited	CRISIL AAA(SO)/CRISIL AAA	2.88
LIC Housing Finance Limited	CRISIL AAA	2.50
Reliance Ports and Terminals Limited	CRISIL AAA	2.38
HDB Financial Services Limited	CRISIL AAA	2.34
Reliance Utilities & Power Pvt Limited	CRISIL AAA	2.06
Indian Railway Finance Corporation Limited	CRISIL AAA	1.96
Bajaj Finance Limited	ICRA AAA/FITCH AAA	1.81
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	1.57
PNB Housing Finance Limited	CARE AAA	1.56

Company/Issuer	Rating	% of Assets
Export Import Bank of India	CRISIL AAA/CRISIL AA+	1.20
NHPC Limited	ICRA AAA/CARE AAA	0.97
Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.69
Indiabulls Housing Finance Limited	CARE AAA	0.65
Tata Sons Ltd	CRISIL AAA	0.63
IDFC Bank Limited	ICRA AAA	0.32
Bank of Baroda	CARE AA	0.32
Small Industries Dev Bank of India	CARE AAA	0.24
Hero Cycles Limited	CRISIL AA+	0.21
NTPC Limited	CRISIL AAA	0.16
Sundaram Finance Limited	ICRA AAA	0.16
Power Grid Corporation of India Limited	CRISIL AAA	0.15
IOT Utikal Energy Services Limited	CRISIL AAA(SO)	0.07
Union Bank of India	CRISIL AA+	0.00
Government Bond		
Government of India	SOV	3.77
State Government Bond		
State Government Securities	SOV	13.35
Zero Coupon Bond		
Housing Development Finance Corporation Limited	CRISIL AAA	0.93
LIC Housing Finance Limited	CRISIL AAA	0.90
Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.61
Cash & Other Receivables		
		5.81
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Oct-17	0.0434	11.3254	11.2653
25-Sep-17	0.0212	11.2812	11.2519
Quarterly Dividend Plan			
19-Sep-17	0.1817	14.5181	14.2665
19-Jun-17	0.2105	14.5562	14.2647
20-Mar-17	0.0826	14.3155	14.2012
Direct - Quarterly Dividend Plan			
19-Sep-17	0.1978	14.7201	14.4463
19-Jun-17	0.2266	14.7551	14.4413
20-Mar-17	0.0988	14.5077	14.3737
Monthly Dividend Plan			
27-Nov-17	0.0108	11.1479	11.1329
25-Oct-17	0.0394	11.1889	11.1343
25-Sep-17	0.0180	11.1466	11.1217
Direct - Monthly Dividend Plan			
27-Nov-17	0.0146	11.2852	11.2650

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments, with the scheme would have maximum weighted average duration between 0.75-2.75 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Long Term

Details as on November 30, 2017

Type of Scheme

An open ended Scheme

Current Investment Philosophy

The fund strategy is to benefit from accrual based returns by running a moderate duration portfolio which maintains a prudent balance in exposure towards short to medium tenor corporate bonds and PTCs. It endeavors to generate alpha by investing in acceptable credit quality private sector exposures in the plain vanilla and structured space. The endeavor is to limit duration risk by limiting individual asset duration to 4 years and overall duration range of 1 to 2 years and thereby trying to reduce volatility and emphasize more on accruals over a period of time. To ensure reasonable liquidity in the portfolio at all points of time, the strategy is to ladder the portfolio in terms of maturity while striving to maintain modified duration in the range of 1 to 2 years.

Date of Allotment

June 08, 2005

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 10,002.00 Cr

Month End: ₹ 10,047.07 Cr

NAV as on November 30, 2017

Growth Plan	₹ 23.7691
Dividend Plan	₹ 13.0391
Quarterly Dividend Plan	₹ 13.2385
Institutional - Growth Plan	₹ 24.5069
Direct - Growth Plan	₹ 24.7947
Direct - Dividend Plan	₹ 13.4242
Direct - Quarterly Dividend Plan	₹ 13.5243

Average Maturity 2.62 years

Modified Duration 2.04 years

Yield to Maturity* 8.91%

Expense Ratio^

Regular/Other than Direct: 1.73

Direct: 1.10

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 8.66%

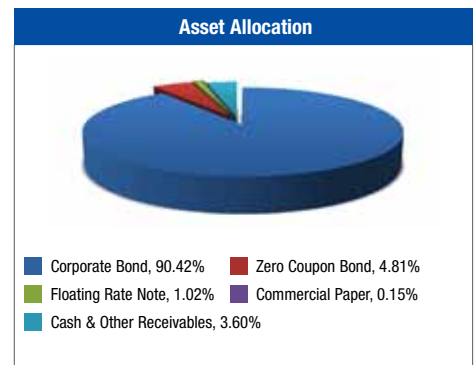
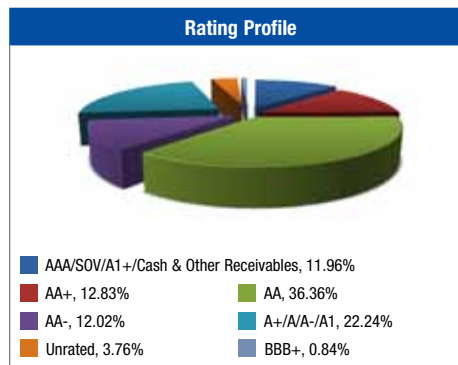
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Commercial Paper		0.15	MAHINDRA RURAL HOUSING FINANCE	FITCH AA+	0.86
Housing Development Finance Corporation Limited	ICRA A1+	0.15	IDBI Bank Limited	FITCH BBB+	0.84
Corporate Bond		90.42	Piramal Enterprises Limited	ICRA AA	0.82
Yes Bank Limited	CARE AA	5.84	Varroc Engineering Pvt Limited	ICRA AA-	0.79
Renew Power Venture Pvt Limited	CARE A+	4.82	Avantha Realty Limited	UNRATED	0.77
Tril IT4 Private Limited	ICRA A+(SO)	3.63	Vistaar Financial Services Private Limited	ICRA A-	0.75
TATA Realty & Infrastructure Limited	CRISIL AA	3.10	Asirvad Microfinance Ltd	CRISIL A+	0.75
U.P. Power Corporation Limited	FITCH AA(SO)	3.06	National Bank For Agriculture and Rural Development	CRISIL AAA	0.74
Aasan Corporate Solutions Private Limited	ICRA A+(SO)	3.02	Montecarlo Limited	FITCH A+	0.72
Adani Gas Holding Limited	UNRATED	2.98	PVR Limited	CRISIL AA-	0.65
Inox Wind Infrastructure Services Limited	CRISIL AA(SO)	2.98	Rural Electrification Corporation Limited	CRISIL AAA	0.60
Nirma Limited	CRISIL AA-	2.95	Hinduja Leyland Finance Limited	CARE AA-	0.58
Axis Bank Limited	CRISIL AA+	2.72	Aditya Birla Housing Finance Limited	ICRA AA+	0.50
Classic Mall Development Company Pvt Limited	CARE AA+(SO)	2.49	State Bank of India	CRISIL AA+	0.46
Talwandi Sabo Power Limited	CRISIL AA(SO)	2.43	Dewan Housing Finance Corporation Limited	CARE AAA	0.39
Vodafone Mobile Services Limited	CRISIL AA	2.28	Oriental Bank of Commerce	ICRA A	0.38
Adani Transmission Limited	FITCH A+	2.28	IKF Finance Limited	CARE A-	0.37
Bank of Baroda	CRISIL AA+/CARE AA	2.18	IFMR Capital Finance Pvt Limited	ICRA A+	0.34
Indiabulls Housing Finance Limited	CARE AAA	2.15	Tata Value Homes Limited	CARE AA	0.34
Hansdeep Industries & Trading Company Limited	CARE AA(SO)	2.04	Muthoot Finance LiOmitted	CRISIL AA	0.30
Reliance Home Finance Limited	CARE AA+	1.99	JM Financial Credit Solution Limited	FITCH AA	0.29
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	1.99	HDFC Bank Limited	CRISIL AA+	0.25
Tata Housing Development Company Limited	ICRA AA	1.88	Dalmia Cement (Bharat) Limited	ICRA AA	0.15
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)	1.63	Inox Air Products Pvt Limited	CRISIL AA	0.13
Ujjivan Small Finance Bank Limited	ICRA A+	1.50	AU Small Finance Bank Limited	FITCH A+	0.13
Tata Power Renewable Energy Limited	CARE AA(SO)	1.50	Mahindra Lifespace Developers Limited	CRISIL AA-	0.12
Nuvoco Vistas Corporation Limited	CRISIL AA	1.47	AU Housing Finance Limited LTD	FITCH A+	0.10
United Bank of India	CRISIL AA-	1.46	Tata Motors Limited	CARE AA+	0.05
Quality Care India Li mited	CRISIL A+	1.34	Floating Rate Note		1.02
Andhra Bank	CRISIL AA	1.31	Jhajjar Power Limited	FITCH A+	1.02
Kudgi Transmission Ltd	ICRA AA(SO)	1.28	Zero Coupon Bond		4.81
Syndicate Bank	CARE AA-	1.09	Essel Corporate Resources Pvt Ltd	BWR AA-(SO)	2.17
Bank of India	CRISIL A+	1.05	Tata Sky Limited	CRISIL A+	1.17
Vedanta Limited	CRISIL AA	1.01	TATA Realty & Infrastructure Limited	CRISIL AA	0.60
Housing Development Finance Corporation Limited	CRISIL AAA	0.99	Housing Development Finance Corporation Limited	CRISIL AAA	0.37
Reliance Industries Limited	CRISIL AAA	0.99	KKR India Financial Services Private Limited	CRISIL AA	0.32
Morgan Credits Private Limited	CARE AA	0.99	ARM Infra & Utilities Pvt Limited	BWR A+(SO)	0.18
Idea Cellular Limited	CARE AA+	0.98	Cash & Other Receivables		3.60
Equitas Small Finance Bank Limited	CARE A+	0.96	Grand Total		100.00
JSW Steel Limited	CARE AA-	0.91			

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
21-Sep-17	0.2160	13.6428	13.3438
21-Jun-17	0.2022	13.4217	13.1417
21-Mar-17	0.1589	13.3490	13.1290
Direct - Quarterly Dividend Plan			
21-Sep-17	0.2022	13.3645	13.0845
21-Jun-17	0.2160	13.6839	13.3849
21-Mar-17	0.1719	13.5934	13.3554

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt instruments having maturity of more than 1 year and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Long Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The Fund focuses on accrual income by endeavoring to invest in medium to long term corporate papers with optimal liquidity and credit risk. It follows an active investment strategy on the credit structures depending on opportunities (credit spreads) available at various points in time. Investment will be restricted to papers rated AA- and above. The fund would run a moderate duration of around 2 - 3.5 years with the flexibility to move between this band, basis the interest rate scenario and the shape of the yield curve. The desired duration to be achieved by using a bullet or barbell strategy depending on the yield curve shape prevailing. In the current scenario the investment would be typically concentrated in assets with individual duration range of 3 - 6 years.

Date of Allotment

June 26, 2014

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 8,288.28 Cr

Month End: ₹ 8,341.89 Cr

NAV as on November 30, 2017

Growth Plan	₹ 13.8014
Dividend Plan	₹ 11.8099
Quarterly Dividend Plan	₹ 10.6681
Bonus Option	₹ 13.8014
Direct - Growth Plan	₹ 14.2139
Direct - Dividend Plan	₹ 11.9873
Direct - Quarterly Dividend Plan	₹ 10.7218
Direct - Bonus Option	₹ 14.2139

Average Maturity 4.24 years

Modified Duration 2.91 years

Yield to Maturity* 8.41%

Expense Ratio^

Regular/Other than Direct:	1.70
Direct:	0.60

Load structure

Entry Load: Nil

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 8.17%

Special Feature: Reliance Any Time Money Card

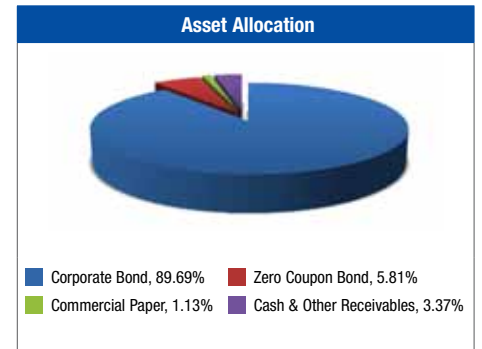
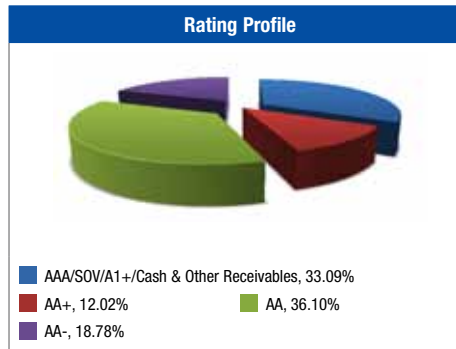
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Commercial Paper		1.13
Piramal Realty Private Limited	CARE A1+(SO)	1.13
Corporate Bond		89.69
Yes Bank Limited	CARE AA	6.98
U.P. Power Corporation Limited	FITCH AA(SO)	6.84
Reliance Ports and Terminals Limited	CRISIL AAA	5.15
Vodafone Mobile Services Limited	CRISIL AA	5.06
Idea Cellular Limited	CARE AA+	3.56
Bank of Baroda	CRISIL AA+/CARE AA	3.51
Indiabulls Housing Finance Limited	CARE AAA	3.35
Reliance Utilities & Power Pvt Limited	CRISIL AAA	3.23
Punjab National Bank	CRISIL AA/FITCH AA+	2.95
Nirma Limited	CRISIL AA/CRISIL AA-	2.68
Vedanta Limited	CRISIL AA	2.29
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	2.18
Tata Steel Limited	CARE AA-/CARE AA	2.17
Durg Shivnath Expressways Private Limited	ICRA AAA(SO)	2.12
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	2.10
Dewan Housing Finance Corporation Limited	CARE AAA	1.97
Reliance Home Finance Limited	CARE AA+	1.91
Kudgi Transmission Ltd	CRISIL AAA(SO)	1.71
Syndicate Bank	CRISIL AA-	1.65
PVR Limited	CRISIL AA-	1.56
Housing Development Finance Corporation Limited	CRISIL AAA	1.44
HDFC Bank Limited	CRISIL AA+	1.27
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.23
Reliance Industries Limited	CRISIL AAA	1.19
Adani Transmission Limited	FITCH AA+	1.14
Nuvoco Vistas Corporation Limited	CRISIL AA	1.10
Axis Bank Limited	CRISIL AA+	1.07
Ahmedabad Malviya Tollway Limited	ICRA AA(SO)	1.00
PNB Housing Finance Limited	CARE AAA	0.93
Power Finance Corporation Limited	CRISIL AAA	0.91
Sterile Technologies Limited	ICRA AA-	0.90
Vijaya Bank	ICRA AA-	0.81
ICICI Bank Limited	ICRA AA+	0.79

Company/Issuer	Rating	% of Assets
Aarish Solar Power Private Limited	CARE AA-(SO)	0.77
Aashman Energy Private Limited	CARE AA-(SO)	0.77
Divyesh Power Private Limited	CARE AA-(SO)	0.77
Elena Renewable Energy Private Limited	CARE AA-(SO)	0.77
Pratyush Renewable Private Limited	CARE AA-(SO)	0.77
SEI Baskara Power Private Limited	CARE AA-(SO)	0.77
SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.77
SEI Mihir Energy Private Limited	CARE AA-(SO)	0.77
Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.77
Zuvan Energy Private Limited	CARE AA-(SO)	0.77
Gruh Finance Limited	CRISIL AAA	0.72
Classic Mail Development Company Pvt Limited	CARE AA+(SO)	0.66
Muthoot Finance Limited	CRISIL AA	0.61
Rural Electrification Corporation Limited	CRISIL AAA	0.60
Morgan Credits Private Limited	CARE AA	0.60
Dalmia Cement (Bharat) Limited	ICRA AA	0.60
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.37
TATA Realty & Infrastructure Limited	CRISIL AA	0.30
Andhra Bank	CRISIL AA-	0.30
Hansdeep Industries & Trading Company Limited	CARE AA(SO)	0.24
Tata Value Homes Limited	CARE AA	0.22
IndoStar Capital Finance Limited	CARE AA-	0.12
Mahindra Lifespace Developers Limited	CRISIL AA-	0.03
Zero Coupon Bond		5.81
Housing Development Finance Corporation Limited	CRISIL AAA	1.33
KKR India Financial Services Private Limited	CRISIL AA	0.81
ICICI Home Finance Company Limited	ICRA AAA	0.74
TMT Vinyog Limited	BWR AA-(SO)	0.64
Bhanu Vyapar Pvt Limited	BWR AA-(SO)	0.53
LIC Housing Finance Limited	CRISIL AAA	0.41
Prabhakar Vinyog Private Limited	BWR AA-(SO)	0.40
Raviraj Vinyog Private Limited	BWR AA-(SO)	0.40
India Infoline Housing Finance Limited	ICRA AA-	0.30
North Karnataka Expressway Limited	CRISIL AAA(SO)	0.25
Cash & Other Receivables		3.37
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
06-May-16	1.1128	11.7941	10.2534
19-Sep-14	0.1253	10.2171	10.0563
Direct - Dividend Plan			
06-May-16	1.2247	11.9533	10.2577
19-Sep-14	0.1375	10.2358	10.0593

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
19-Sep-17	0.1454	10.8006	10.5993
19-Jun-17	0.1644	10.8244	10.5968
20-Mar-17	0.0798	10.6130	10.5025
Direct - Quarterly Dividend Plan			
19-Sep-17	0.1624	10.8548	10.6299
19-Jun-17	0.1819	10.8750	10.6231
20-Mar-17	0.0941	10.6588	10.5285

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in corporate bonds of various maturities and across ratings that would include all Debt Securities issued by entities such as banks, public sector undertakings, municipal corporations, bodies corporate, companies etc.

Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fixed Income - Long Term

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Money market assets and G-Secs are used interchangeably to implement duration views across short term interest rate cycles. Corporate bonds and some core positions in G-Secs are mainly to support the core duration. 25-30 % of the portfolio typically G-Sec allocation is tactical in nature which is interchangeably used with CDs, so as to manage duration effectively and take benefit of short term opportunities available in the market.

Date of Allotment

January 1, 1998

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 951.59 Cr

Month End: ₹ 958.07 Cr

NAV as on November 30, 2017

Growth Plan	₹ 55.1228
Monthly Dividend Plan	₹ 10.4247
Quarterly Dividend Plan	₹ 12.8928
Half Yearly Dividend Plan	₹ 12.4391
Annual Dividend Plan	₹ 13.1234
Bonus Option	₹ 15.8474
Direct - Growth Plan	₹ 57.5184
Direct - Monthly Dividend Plan	₹ 10.9471
Direct - Quarterly Dividend Plan	₹ 13.3028
Direct - Half Yearly Dividend Plan	₹ 13.2061
Direct - Annual Dividend Plan	₹ 14.4192
Direct - Bonus Option	₹ 16.4361

Average Maturity 8.94 years

Modified Duration 5.61 years

Yield to Maturity* 7.22%

Expense Ratio^

Regular/Other than Direct: 2.01

Direct: 1.18

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.73%

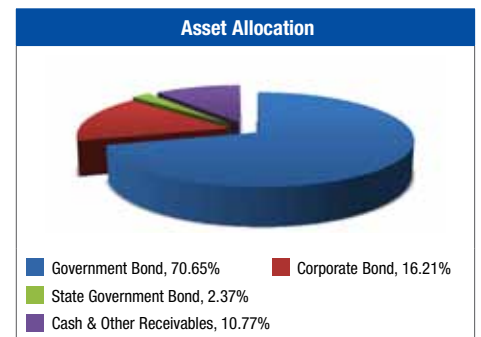
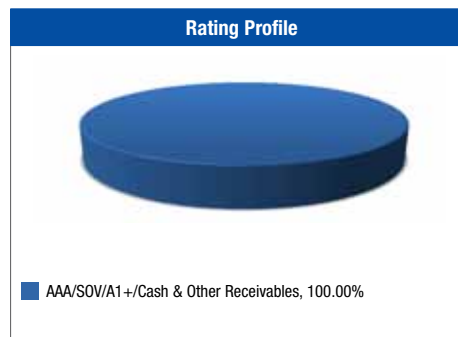
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Corporate Bond		
Power Grid Corporation of India Limited	CRISIL AAA	5.83
Reliance Jio Infocomm Limited	CRISIL AAA	4.98
Reliance Industries Limited	CRISIL AAA	2.56
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.64
Reliance Utilities & Power Pvt Limited	CRISIL AAA	1.13
State Bank of India	CRISIL AAA	0.06
Government Bond		
Government of India	SOV	70.65
State Government Bond		
State Government Securities	SOV	2.37
Cash & Other Receivables		
		10.77
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Sep-17	0.0059	10.5002	10.4920
21-Aug-17	0.0250	10.5205	10.4859
19-Jul-17	0.0004	10.4831	10.4826
Direct - Monthly Dividend Plan			
19-Sep-17	0.0105	11.0146	11.0000
21-Aug-17	0.0308	11.0350	10.9924
19-Jul-17	0.0047	10.9934	10.9869
Quarterly Dividend Plan			
19-Sep-17	0.0935	13.1055	12.9760
19-Jun-17	0.3583	13.5014	13.0053
19-Dec-16	0.4317	13.6794	13.0817
Direct - Quarterly Dividend Plan			
19-Sep-17	0.1138	13.5247	13.3671
19-Jun-17	0.3865	13.9284	13.3933
19-Dec-16	0.4631	14.0779	13.4367
Half Yearly Dividend Plan			
19-Sep-17	0.5421	13.2699	12.5194
20-Mar-17	0.1144	12.7074	12.5490

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
19-Sep-16	0.7042	13.4810	12.5060
Direct - Half Yearly Dividend Plan			
19-Sep-17	0.6139	14.1198	13.2699
20-Mar-17	0.1634	13.5235	13.2972
Annual Dividend Plan			
19-Sep-16	0.7900	14.3346	13.2472
Annual Dividend Plan			
20-Mar-17	0.8530	13.6715	12.4905
21-Mar-16	0.2917	12.8481	12.4443
19-Mar-15	1.3896	14.1348	12.2204
Direct - Annual Dividend Plan			
20-Mar-17	1.0234	15.0617	13.6448
21-Mar-16	0.4057	14.1508	13.5891
19-Mar-15	1.5836	15.5198	13.3381
Bonus Option			
Bonus Ratio			
19-Mar-15	40:1		
26-Feb-13	5:3		
Direct - Bonus Option			
19-Mar-15	40:1		
26-Feb-13	5:3		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Dynamic

Details as on November 30, 2017

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The fund intends to maintain a dynamic approach towards portfolio management by actively managing duration in order to position the fund uniquely in different interest rate scenarios and benefit from any ensuing opportunity available in the debt market space. The flexible asset allocation of the fund enables the fund manager to take opportunistic bets on G-Secs to increase duration as well as take exposure to money market instruments to provide liquidity. The duration management depicts the investment philosophy of this fund which involves taking medium to long term calls on the interest rates which gets reflected on majority of the portfolio (60% - 80%) and tactical fund management on 10% - 20% of the portfolio to take benefit of the short term opportunities in the market. The fund endeavors to generate competitive returns through proactive duration management over a medium term horizon.

Date of Allotment

November 15, 2004

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 3,834.11 Cr

Month End: ₹ 3,773.85 Cr

NAV as on November 30, 2017

Growth Plan	₹ 23.2193
Dividend Plan	₹ 15.6178
Quarterly Dividend Plan	₹ 10.3928
Direct - Growth Plan	₹ 23.9859
Direct - Dividend Plan	₹ 17.3284
Direct - Quarterly Dividend Plan	₹ 10.3821

Average Maturity 8.53 years

Modified Duration 5.36 years

Yield to Maturity* 7.33%

Expense Ratio^

Regular/Other than Direct: 1.67

Direct: 1.02

Load structure

Entry Load: Nil

Exit Load: 1%, if units redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter.

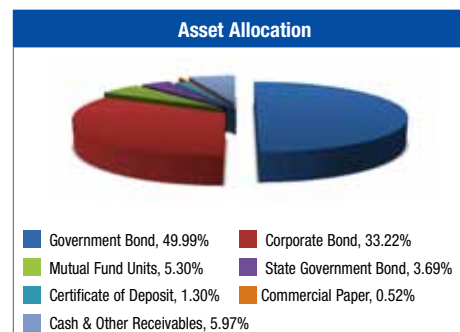
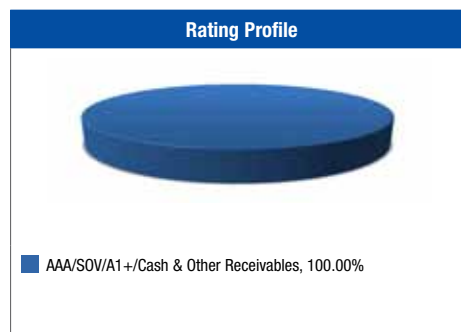
*excluding other receivables
YTM including other receivables: 7.20%

Special Feature: Reliance Any Time Money Card

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Certificate of Deposit		
HDFC Bank Limited	CARE A1+	1.30
Commercial Paper		
Axis Finance Limited	FITCH A1+	0.52
Corporate Bond		
Reliance Utilities & Power Pvt Limited	CRISIL AAA	9.50
Bajaj Finance Limited	CRISIL AAA/CARE AAA	6.82
Reliance Industries Limited	CRISIL AAA	4.59
Mahindra & Mahindra Financial Services Limited	FITCH AAA	4.54
Reliance Ports and Terminals Limited	CRISIL AAA	1.71
Rural Electrification Corporation Limited	CRISIL AAA	1.36
Axis Finance Limited	CRISIL AAA	1.35
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	1.33
Axis Bank Limited	CRISIL AAA	1.05
Reliance Jio Infocomm Limited	CRISIL AAA	0.70
IDFC Bank Limited	ICRA AAA	0.28
Government Bond		
Government of India	SOV	49.99
State Government Bond		
State Government Securities	SOV	3.69
Mutual Fund units		
Reliance Mutual Fund	ICRA A1+	5.30
Cash & Other Receivables		
		5.97
Grand Total		100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Mar-15	0.9070	14.6923	13.4428
22-Sep-14	0.4881	14.0757	13.4493
25-Mar-14	0.4295	13.9030	13.3518
Direct - Dividend Plan			
25-Mar-15	1.0459	16.1921	14.7512
22-Sep-14	0.5706	15.4877	14.7555
25-Mar-14	0.5499	15.3500	14.6444
Quarterly Dividend Plan			
20-Sep-17	0.0761	10.5127	10.4073
20-Jun-17	0.2787	10.8574	10.4715
20-Dec-16	0.3265	10.9280	10.4759
Direct - Quarterly Dividend Plan			
20-Sep-17	0.0865	10.5035	10.3837
20-Jun-17	0.2887	10.8449	10.4452
20-Dec-16	0.3359	10.8950	10.4299

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Gilt

Details as on November 30, 2017

Type of Scheme

An open ended Government Securities Scheme

Current Investment Philosophy

Reliance Gilt Securities fund is a long duration fund which typically invests in a portfolio of securities issued and guaranteed by the Central & State Government to generate optimal credit risk free returns.

Date of Allotment

August 22, 2008

Fund Manager

Prashant Pimple

Benchmark

I-Sec LI-BEX

Fund Size

Monthly Average: ₹ 1,536.66 Cr

Month End: ₹ 1,527.95 Cr

NAV as on November 30, 2017

Growth Plan	₹ 22.7505
Monthly Dividend Plan	₹ 10.3139
Automatic Annual Reinvestment Plan	₹ 19.0703
Automatic Capital Appreciation Plan	₹ 22.7505
Defined Maturity Plan	₹ 22.7505
Bonus Plan	₹ 13.0537
Direct - Growth Plan	₹ 23.9542
Direct - Monthly Dividend Plan	₹ 11.2345
Direct - Automatic Annual Reinvestment Plan	₹ 12.9628
Direct - Automatic Capital Appreciation Plan	₹ 23.8927
Direct - Defined Maturity Plan	₹ 24.0180
Direct - Bonus Plan	₹ 13.3881
Institutional - Growth Plan	₹ 22.9445

Average Maturity 10.63 years

Modified Duration 6.33 years

Yield to Maturity* 7.17%

Expense Ratio[^]

Regular/Other than Direct:	1.72
Direct:	0.59

Load structure

Entry Load: Nil

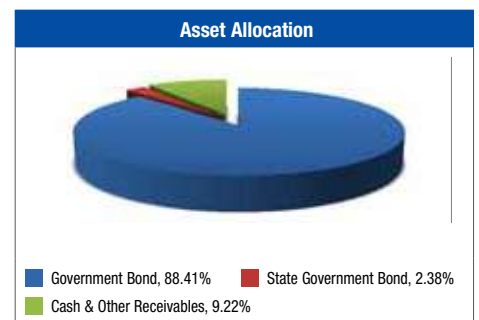
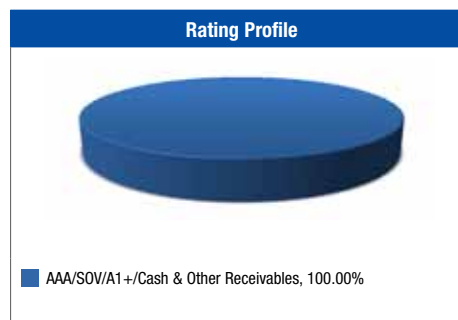
Exit Load: Nil

*excluding other receivables

YTM including other receivables: 6.60%

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Government Bond		88.41
Government of India	SOV	88.41
State Government Bond		2.38
State Government Securities	SOV	2.38
Cash & Other Receivables		9.22
Grand Total		100.00



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
28-Aug-17	0.0053	10.4260	10.4186
25-Jul-17	0.0676	10.4963	10.4027
27-Jun-17	0.1416	10.6033	10.4072
Direct - Monthly Dividend Plan			
28-Aug-17	0.0127	11.3335	11.3159
25-Jul-17	0.0793	11.4061	11.2963
27-Jun-17	0.1631	11.5253	11.2995

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in government securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - MIP

Details as on November 30, 2017

Type of Scheme

An open ended Fund. Monthly income is not assured & is subject to the availability of distributable surplus

Current Investment Philosophy

Debt Portfolio: The portfolio has been positioned with medium to long term view of softening of interest rates and improved macros of Indian Economy. The fund manages the duration through G-Sec exposure & higher accrual through right blend of short to medium tenor corporate bonds. In line with our view on interest rate, the fund has G-Sec exposure of 25% - 35% so as to maintain modified duration of 4.5 - 6.5 years. The remaining debt exposure is currently in non psu corporate bonds which helps to give higher carry to the portfolio.

Equity Portfolio: Investment style is Growth at reasonable price (GARP). Flexi cap portfolio with minimum 50% of equity exposure in large cap stocks and rest in mid and small cap stocks. If divergence between midcap and large cap stocks is not too large then would even increase allocation to large cap stocks. Key strategy is to take aggressive sector deviation calls, yet being quite conservative by having higher margin of safety in stock selection. Bottom up stock selection of stocks (early identification) with a long term view have been a key strength of the Portfolio. Capital Preservation & Quality bias is kept in mind for stock selection. It endeavors to remain fully invested in equities (i.e. upto 20%) with minimum allocation to cash & cash equivalents.

Date of Allotment

December 29, 2003

Fund Manager

Amit Tripathi, Sanjay Parekh

Benchmark

Crisil MIP Blended Fund Index

Fund Size

Monthly Average: ₹ 2,380.97 Cr

Month End: ₹ 2,352.49 Cr

NAV as on November 30, 2017

Growth Plan	₹ 41.0164
Monthly Dividend Plan	₹ 12.5444
Quarterly Dividend Plan	₹ 13.2463
Direct - Growth Plan	₹ 42.7798
Direct - Monthly Dividend Plan	₹ 13.3648
Direct - Quarterly Dividend Plan	₹ 13.5589

Average Maturity 9.73 years

Modified Duration 5.40 years

Yield to Maturity* 8.40%

Expense Ratio^

Regular/Other than Direct: 1.83

Direct: 1.03

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 8.35%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

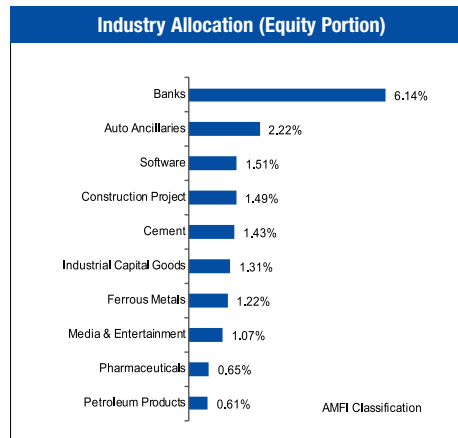
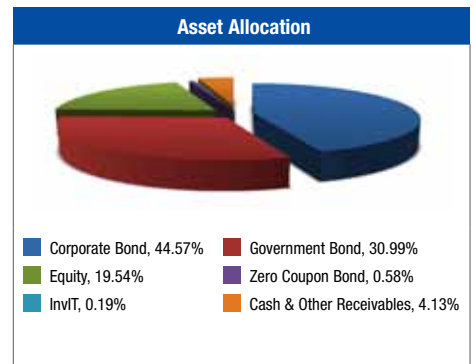
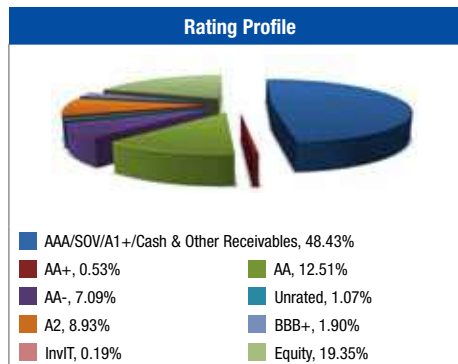
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Debt			Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.07
Corporate Bond		44.57	India Infradebt Limited	ICRA AAA	0.01
Reliance Power Limited	ICRA A2	8.93	Government Bond		30.99
Yes Bank Limited	CARE AA	8.23	Government of India	SOV	30.99
Reliance Ports and Terminals Limited	CRISIL AAA	7.60	Zero Coupon Bond		0.58
Tata Power Company Limited	CRISIL AA-	2.43	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.58
DLF Promenad Ltd	CRISIL AA(SO)	2.14	Equity		
Reliance Home Finance Limited	CARE AA	2.13	Auto Ancillaries		
IDBI Bank Limited	CRISIL BBB+	1.90	Sundaram Clayton Limited*		1.15
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	1.45	Federal-Mogul Goetze (India) Limited.*		1.07
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	1.28	Banks		
HDFC Bank Limited	CRISIL AAA	1.07	HDFC Bank Limited*		2.52
Avantha Realty Limited	UNRATED	0.88	ICICI Bank Limited*		1.37
Reliance Jio Infocomm Limited	CRISIL AAA	0.86	Kotak Mahindra Bank Limited*		1.02
Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.46	Cement		
Sundaram Finance Limited	CRISIL AA+	0.46	Grasim Industries Limited*		1.43
Vijaya Bank	ICRA AA-	0.43	Construction Project		
Aarish Solar Power Private Limited	CARE AA-(SO)	0.42	Larsen & Toubro Limited*		1.49
Aashman Energy Private Limited	CARE AA-(SO)	0.42	Industrial Capital Goods		
Divyesh Power Private Limited	CARE AA-(SO)	0.42	Honeywell Automation India Limited*		1.07
Elena Renewable Energy Private Limited	CARE AA-(SO)	0.42	Software		
Pratyash Renewable Private Limited	CARE AA-(SO)	0.42	Infosys Limited*		1.51
SEI Baskara Power Private Limited	CARE AA-(SO)	0.42	InvIT		0.19
SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.42	IRB InvIT Fund		0.19
SEI Mihir Energy Private Limited	CARE AA-(SO)	0.42	Equity Less Than 1% of Corpus		6.91
Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.42	Cash & Other Receivables		4.13
Zuvan Energy Private Limited	CARE AA-(SO)	0.42	Grand Total		100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
20-Nov-17	0.0506	12.6651	12.5951
23-Oct-17	0.0506	12.6467	12.5767
20-Sep-17	0.0592	12.7233	12.6413
Direct - Monthly Dividend Plan			
20-Nov-17	0.0556	13.4930	13.4160
23-Oct-17	0.0556	13.4665	13.3895
20-Sep-17	0.0646	13.5398	13.4503
Quarterly Dividend Plan			
20-Sep-17	0.1878	13.4614	13.2014
20-Jun-17	0.1878	13.4107	13.1507
20-Mar-17	0.1661	13.0265	12.7965
Direct - Quarterly Dividend Plan			
20-Sep-17	0.2008	13.7682	13.4902
20-Jun-17	0.2008	13.6991	13.4211
20-Mar-17	0.1791	13.2915	13.0435

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities & equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of Allotment

December 28, 2001

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50

Fund size

Monthly Average: ₹ 833.92 Cr
Month End: ₹ 817.61 Cr

NAV as on November 30, 2017 ₹ 1054.7536

Volatility Measures

Standard Deviation	3.94
Beta	0.98
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.46

Tracking Error® 0.06

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol NIFTYBEES

BSE Code 590103

ISIN INF732E01011

Bloomberg Code NBES IN Equity

Reuters Code NBES.NS & NBES.BO

Expense Ratio^ 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

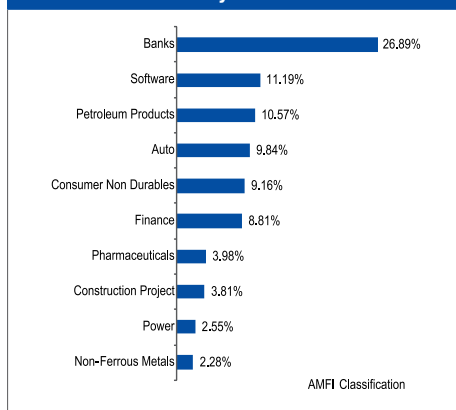
Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited	2.90	Finance	
Tata Motors Limited	1.93	Housing Development Finance Corporation Limited*	6.78
Mahindra & Mahindra Limited	1.66	Bajaj Finance Limited	1.04
Hero MotoCorp Limited	1.20	Non - Ferrous Metals	
Bajaj Auto Limited	1.14	Vedanta Limited	1.39
Eicher Motors Limited	1.01	Oil	
Banks		Oil & Natural Gas Corporation Limited	1.29
HDFC Bank Limited*	9.60	Petroleum Products	
ICICI Bank Limited*	5.01	Reliance Industries Limited*	7.76
Kotak Mahindra Bank Limited*	3.38	Indian Oil Corporation Limited	1.02
State Bank of India*	3.02	Pharmaceuticals	
Axis Bank Limited	2.31	Sun Pharmaceutical Industries Limited	1.51
IndusInd Bank Limited	2.15	Power	
Yes Bank Limited	1.43	NTPC Limited	1.40
Cement		Power Grid Corporation of India Limited	1.15
UltraTech Cement Limited	1.11	Software	
Construction Project		Infosys Limited*	4.95
Larsen & Toubro Limited*	3.81	Tata Consultancy Services Limited*	3.33
Consumer Non Durables		HCL Technologies Limited	1.20
ITC Limited*	5.54	Telecom - Services	
Hindustan Unilever Limited	2.31	Bharti Airtel Limited	1.66
Asian Paints Limited	1.31	Equity Less Than 1% of Corpus	
Ferrous Metals		Cash and Other Receivables	0.08
Tata Steel Limited	1.18	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty 50 - Valuation Measures

Full market capitalisation (₹ Cr)	7,377,390.76
P/E	26.16
P/B	3.45
Dividend Yield	1.11

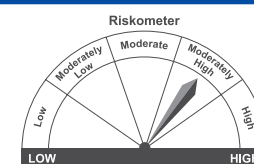
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex index in same proportion as in the Index.

Date of Allotment

September 24, 2014

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

S&P BSE Sensex

Fund size

Monthly Average: ₹ 34.92 Cr
Month End: ₹ 34.63 Cr

NAV as on November 30, 2017 ₹ 345.8607

Volatility Measures

Standard Deviation	3.85
Beta	0.98
Sharpe Ratio	0.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times)	0.20
Tracking Error®	0.10
Creation Unit Size	10,000 Units
Pricing (per unit)	1/100th of Index
Exchange Listed	BSE
BSE Code	538683
ISIN	INF204KA1UN7
Bloomberg Code	RSENSEX IN Equity
Reuters Code	RLSE.BO
Expense Ratio^	0.06

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

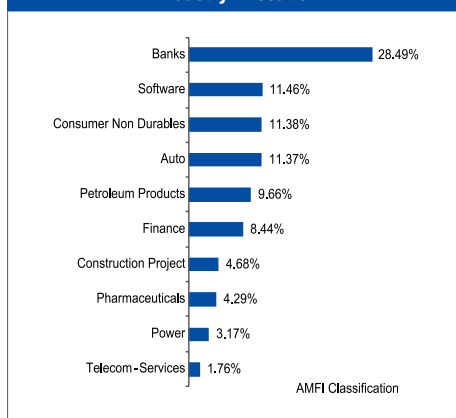
Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited	3.61	Coal India Limited	1.14
Tata Motors Limited	2.77	Oil	
Mahindra & Mahindra Limited	2.07	Oil & Natural Gas Corporation Limited	1.61
Hero MotoCorp Limited	1.49	Petroleum Products	
Bajaj Auto Limited	1.42	Reliance Industries Limited*	9.66
Banks			
HDFC Bank Limited*	11.89	Pharmaceuticals	
ICICI Bank Limited*	6.23	Sun Pharmaceutical Industries Limited	1.84
State Bank of India*	3.76	Power	
Kotak Mahindra Bank Limited*	3.73	NTPC Limited	1.74
Axis Bank Limited	2.88	Power Grid Corporation of India Limited	1.43
Construction Project			
Larsen & Toubro Limited*	4.68	Software	
Consumer Non Durables			
ITC Limited*	6.88	Infosys Limited*	6.15
Hindustan Unilever Limited	2.87	Tata Consultancy Services Limited*	4.14
Asian Paints Limited	1.63	Wipro Limited	1.17
Ferrous Metals			
Tata Steel Limited	1.47	Telecom - Services	
Finance			
Housing Development Finance Corporation Limited*	8.44	Bharti Airtel Limited	1.76
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			
			100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



S&P BSE Sensex - Valuation Measures

Full market capitalisation (₹ Cr)	5,781,171.26
P/E	24.39
P/B	3.00
Dividend Yield	1.18

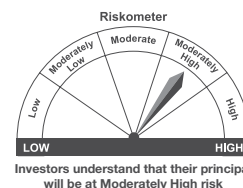
Source: www.asiaindex.co.in

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

Reliance ETF NV20 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 Index.

The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

June 18, 2015

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50 Value 20

Fund size

Monthly Average: ₹ 17.66 Cr
Month End: ₹ 17.52 Cr

NAV as on November 30, 2017 ₹ 475.3086

Creation Unit Size 6,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol RELNV20

ISIN INF204KA17D8

Bloomberg Code RELNV20 IN Equity

Reuters Code RENV.NS

Expense Ratio^ 0.34

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

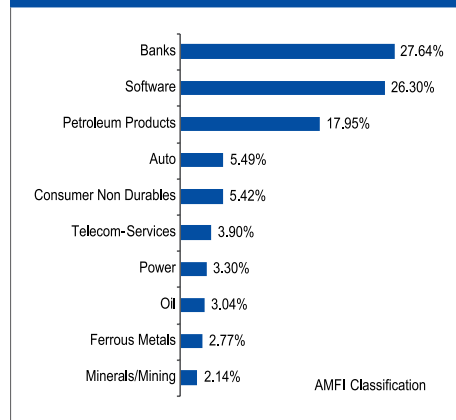
Company/Issuer	% of Assets
Auto	
Hero MotoCorp Limited	2.81
Bajaj Auto Limited	2.68
Banks	
ICICI Bank Limited*	11.77
State Bank of India*	7.09
Axis Bank Limited*	5.43
Yes Bank Limited*	3.35
Consumer Non Durables	
Hindustan Unilever Limited*	5.42
Ferrous Metals	
Tata Steel Limited	2.77
Gas	
GAIL (India) Limited	1.79
Minerals/Mining	
Coal India Limited	2.14
Oil	
Oil & Natural Gas Corporation Limited	3.04

Company/Issuer	% of Assets
Petroleum Products	
Reliance Industries Limited*	15.61
Bharat Petroleum Corporation Limited	2.35
Power	
NTPC Limited*	3.30
Software	
Infosys Limited*	11.63
Tata Consultancy Services Limited*	7.83
HCL Technologies Limited	2.82
Wipro Limited	2.20
Tech Mahindra Limited	1.82
Telecom - Services	
Bharti Airtel Limited*	3.90
Cash and Other Receivables	
	0.24
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty 50 Value 20 - Valuation Measures

Full market capitalisation (₹ Cr)	3,759,231.80
P/E	21.89
P/B	2.61
Dividend Yield	1.41

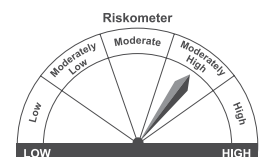
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Next 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

Date of Allotment

February 21, 2003

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty Next 50

Fund size

Monthly Average: ₹ 208.84 Cr

Month End: ₹ 223.51 Cr

NAV as on November 30, 2017 ₹ 302.8896

Volatility Measures

Standard Deviation	4.25
Beta	0.97
Sharpe Ratio	0.22

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.05

Tracking Error® 0.11

Creation Unit Size 16,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol JUNIORBEEES

BSE Code 590104

ISIN INF732E01045

Bloomberg Code JBEEES IN Equity

Reuters Code JBES.NS & JBES.BO

Expense Ratio^ 0.20

Load structure

Entry Load: Nil

Exit Load: Nil

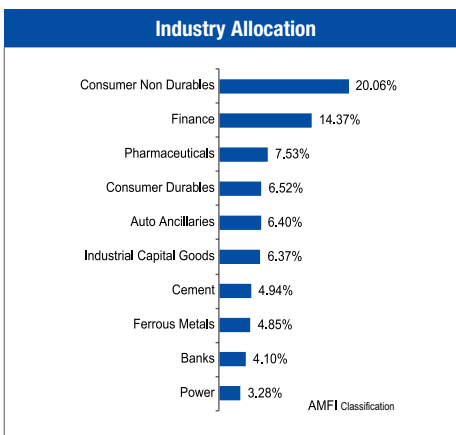
Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Auto	
Ashok Leyland Limited	2.38
Auto Ancillaries	
Motherson Sumi Systems Limited*	4.01
MRF Limited	2.39
Banks	
Bank of Baroda	2.25
Punjab National Bank	1.85
Cement	
Shree Cements Limited*	2.95
ACC Limited	1.99
Chemicals	
Pidilite Industries Limited	1.83
Construction	
DLF Limited	1.47
Consumer Durables	
Titan Company Limited*	4.81
Havells India Limited	1.70
Consumer Non Durables	
Britannia Industries Limited*	3.99
Godrej Consumer Products Limited*	3.42
Dabur India Limited*	2.73
United Spirits Limited	2.36
Marico Limited	2.23
Colgate Palmolive (India) Limited	1.95
Procter & Gamble Hygiene and Health Care Limited	1.24
Emami Limited	1.13
GlaxoSmithKline Consumer Healthcare Limited	1.01
Ferrous Metals	
JSW Steel Limited*	3.73
Steel Authority of India Limited	1.12
Finance	
Bajaj Finserv Limited*	4.44
Shriram Transport Finance Company Limited*	2.72
LIC Housing Finance Limited	2.48

Company/Issuer	% of Assets
Rural Electrification Corporation Limited	1.76
Power Finance Corporation Limited	1.53
ICICI Prudential Life Insurance Company Limited	1.44
Gas	
Petronet LNG Limited	2.66
Industrial Capital Goods	
Bharat Electronics Limited	2.06
Bharat Heavy Electricals Limited	1.76
Siemens Limited	1.50
ABB India Limited	1.04
Industrial Products	
Cummins India Limited	1.66
Media & Entertainment	
Sun TV Network Limited	1.21
Minerals/Mining	
NMDC Limited	1.42
Non - Ferrous Metals	
Hindustan Zinc Limited	1.07
Pharmaceuticals	
Piramal Enterprises Limited*	3.17
Cadila Healthcare Limited	1.55
Glenmark Pharmaceuticals Limited	1.19
Power	
Tata Power Company Limited	2.42
Retailing	
Avenue Supermarts Limited	1.08
Software	
Oracle Financial Services Software Limited	1.15
Telecom - Services	
Idea Cellular Limited	1.82
Transportation	
Container Corporation of India Limited	2.02
Equity Less Than 1% of Corpus	4.21
Cash and Other Receivables	0.10
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04 [§]	4.0000	352.0260	348.0260

Bonus
19-Feb-04[§] 1:4 units

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹1.25
[§] Face Value of ₹10

Full market capitalisation (₹ Cr)	2,087,544.63
P/E	36.50
P/B	3.48
Dividend Yield	1.04

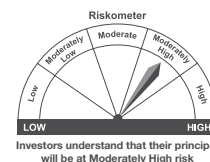
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Next 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of Allotment

March 22, 2013

Fund Manager

Payal Wadhwa Kaupnjal

Benchmark

Nifty 100

Fund size

Monthly Average: ₹ 8.65 Cr
Month End: ₹ 8.57 Cr

NAV as on November 30, 2017 ₹ 108.9368

Volatility Measures

Standard Deviation	3.85
Beta	0.97
Sharpe Ratio	0.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times)	0.04
Tracking Error®	0.19
Creation Unit Size	100,000 Units
Pricing (per unit)	1/100th of Index

Exchange Listed	NSE, BSE
NSE Symbol	RELCNX100
BSE Code	537483
ISIN	INF204K014N5
Bloomberg Code	RCNX100 IN Equity
Reuters Code	RELF.NS & RELF.BO

Expense Ratio^ 0.89

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on November 30, 2017

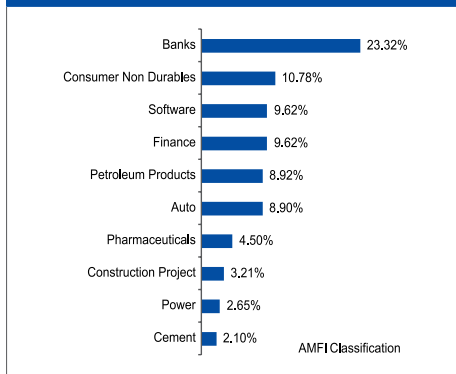
Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited	2.45
Tata Motors Limited	1.88
Mahindra & Mahindra Limited	1.40
Hero MotoCorp Limited	1.01
Banks	
HDFC Bank Limited*	8.10
ICICI Bank Limited*	4.23
Kotak Mahindra Bank Limited*	2.86
State Bank of India*	2.55
Axis Bank Limited	1.95
IndusInd Bank Limited	1.81
Yes Bank Limited	1.20
Construction Project	
Larsen & Toubro Limited*	3.21
Consumer Non Durables	
ITC Limited*	4.68
Hindustan Unilever Limited	1.95
Asian Paints Limited	1.11

Company/Issuer	% of Assets
Finance	
Housing Development Finance Corporation Limited*	5.72
Non - Ferrous Metals	
Vedanta Limited	1.18
Oil	
Oil & Natural Gas Corporation Limited	1.09
Petroleum Products	
Reliance Industries Limited*	6.55
Pharmaceuticals	
Sun Pharmaceutical Industries Limited	1.28
Power	
NTPC Limited	1.18
Software	
Infosys Limited*	4.18
Tata Consultancy Services Limited*	2.81
HCL Technologies Limited	1.01
Telecom - Services	
Bharti Airtel Limited	1.40
Equity Less Than 1% of Corpus	33.00
Cash and Other Receivables	0.22
Grand Total	100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

*Top 10 Holdings

Industry Allocation



Nifty 100 - Valuation Measures

Full market capitalisation (₹ Cr)	9,476,704.67
P/E	27.48
P/B	3.46
Dividend Yield	1.10

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of Allotment

April 3, 2014

Fund Manager

Payal Wadhwa Kaupnjal

Benchmark

Nifty India Consumption

Fund size

Monthly Average: ₹ 20.41 Cr

Month End: ₹ 21.18 Cr

NAV as on November 30, 2017 ₹ 50.3744

Volatility Measures

Standard Deviation 3.97

Beta 0.97

Sharpe Ratio 0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.05

Tracking Error® 0.18

Creation Unit Size 150,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol RELCONS

ISIN INF204KA1LD7

Bloomberg Code RCONSUM IN Equity

Reuters Code RELC.NS

Expense Ratio^ 0.09

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on November 30, 2017

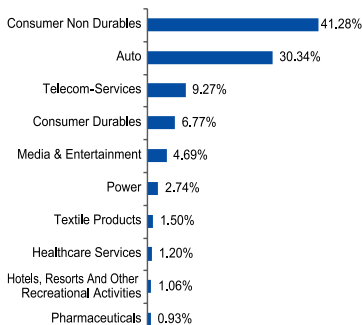
Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	9.97
Mahindra & Mahindra Limited*	7.75
Hero MotoCorp Limited*	5.58
Bajaj Auto Limited*	5.32
TVS Motor Company Limited	1.73
Consumer Durables	
Titan Company Limited*	4.04
Havells India Limited	1.43
Crompton Greaves Consumer Electricals Limited	1.30
Consumer Non Durables	
Hindustan Unilever Limited*	9.57
ITC Limited*	8.93
Asian Paints Limited*	6.11
Britannia Industries Limited	3.35
Godrej Consumer Products Limited	2.87
Dabur India Limited	2.29
United Spirits Limited	1.98

Company/Issuer	% of Assets
Marico Limited	1.87
Colgate Palmolive (India) Limited	1.63
Healthcare Services	
Apollo Hospitals Enterprise Limited	1.20
Hotels, Resorts And Other Recreational Activities	
The Indian Hotels Company Limited	1.06
Media & Entertainment	
Zee Entertainment Enterprises Limited*	3.68
Sun TV Network Limited	1.01
Power	
Tata Power Company Limited	2.03
Telecom - Services	
Bharti Airtel Limited*	7.74
Idea Cellular Limited	1.53
Textile Products	
Page Industries Limited	1.50
Equity Less Than 1% of Corpus	4.31
Cash and Other Receivables	0.22
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty India Consumption - Valuation Measures

Full market capitalisation (₹ Cr)	2,183,770.12
P/E	57.58
P/B	5.71
Dividend Yield	0.83

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of Allotment

April 15, 2014

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Dividend Opportunities 50

Fund size

Monthly Average: ₹ 17.65 Cr
Month End: ₹ 17.56 Cr

NAV as on November 30, 2017 ₹ 27.9248

Volatility Measures

Standard Deviation	3.90
Beta	0.96
Sharpe Ratio	0.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.12

Tracking Error® 0.29

Creation Unit Size 150,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	RELDIVOPP
ISIN	INF204KA1MS3
Bloomberg Code	RDIVOPP IN Equity
Reuters Code	RDOF.NS

Expense Ratio^ 0.10

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

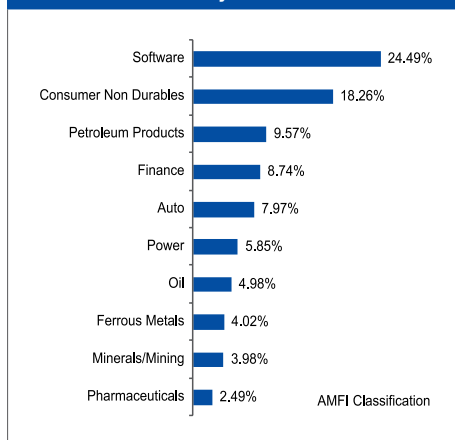
Company/Issuer	% of Assets
Auto	
Hero MotoCorp Limited*	4.08
Bajaj Auto Limited*	3.89
Cement	
ACC Limited	1.22
Chemicals	
Tata Chemicals Limited	1.11
Consumer Durables	
Havells India Limited	1.05
Consumer Non Durables	
ITC Limited*	9.20
Hindustan Unilever Limited*	7.86
Colgate Palmolive (India) Limited	1.20
Ferrous Metals	
Tata Steel Limited*	4.02
Finance	
Indiabulls Housing Finance Limited	3.37
Edelweiss Financial Services Limited	1.09
Rural Electrification Corporation Limited	1.08
Industrial Products	
Cummins India Limited	1.02

Company/Issuer	% of Assets
Minerals/Mining	
Coal India Limited	3.11
Oil	
Oil & Natural Gas Corporation Limited*	4.41
Petroleum Products	
Indian Oil Corporation Limited*	3.47
Bharat Petroleum Corporation Limited	3.40
Hindustan Petroleum Corporation Limited	2.69
Pharmaceuticals	
Piramal Enterprises Limited	1.95
Power	
NTPC Limited*	4.78
Software	
Infosys Limited*	10.49
Tata Consultancy Services Limited*	10.17
Tech Mahindra Limited	2.65
Equity Less Than 1% of Corpus	12.44
Cash and Other Receivables	0.26
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty Dividend Opportunities 50 - Valuation Measures

Full market capitalisation (₹ Cr)	3,346,883.29
P/E	18.64
P/B	3.19
Dividend Yield	2.59

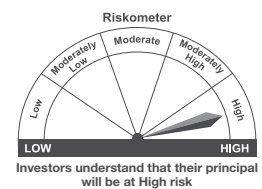
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Infrastructure Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

Date of Allotment

September 29, 2010

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty Infrastructure Index

Fund size

Monthly Average: ₹ 17.68 Cr
Month End: ₹ 17.53 Cr

NAV as on November 30, 2017 ₹ 358.0073

Volatility Measures

Standard Deviation 5.31
Beta 0.96
Sharpe Ratio -0.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.07

Tracking Error® 0.13

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE
NSE Symbol INFRABEES
ISIN INF732E01268
Bloomberg Code IBEEES IN Equity
Reuters Code IFRB.NS

Expense Ratio^ 0.99

Load structure

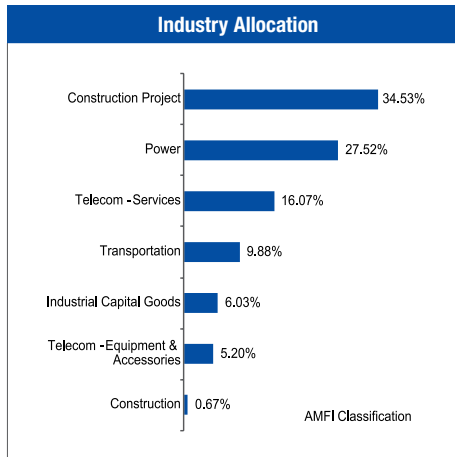
Entry Load: Nil
Exit Load: Nil

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Construction Project		Telecom - Equipment & Accessories	
Larsen & Toubro Limited*	28.90	Bharti Infratel Limited*	5.20
Voltas Limited*	2.84	Telecom - Services	
Engineers India Limited	1.05	Bharti Airtel Limited*	12.62
Industrial Capital Goods		Idea Cellular Limited*	2.50
Bharat Heavy Electricals Limited	2.41	Transportation	
Siemens Limited	2.05	Adani Ports and Special Economic Zone Limited*	6.04
Power		Container Corporation of India Limited*	2.77
NTPC Limited*	10.65	InterGlobe Aviation Limited	1.08
Power Grid Corporation of India Limited*	8.73	Equity Less Than 1% of Corpus	
Tata Power Company Limited*	3.31	0.11	
CESC Limited	1.29	Cash and Other Receivables	
NHPC Limited	1.18	0.10	
Reliance Infrastructure Limited	1.16	Grand Total	
		100.00	

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Nifty Infrastructure Index - Valuation Measures

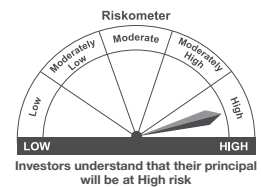
Full market capitalisation (₹ Cr)	1,160,306.74
P/E	62.80
P/B	2.31
Dividend Yield	1.27
Source: www.nseindia.com	

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Infrastructure Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

May 27, 2004

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Bank

Fund size

Monthly Average: ₹ 2,676.39 Cr

Month End: ₹ 2,603.42 Cr

NAV as on November 30, 2017 ₹ 2,571.8063

Volatility Measures

Standard Deviation	5.20
Beta	0.97
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBI Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times)	0.41
Tracking Error®	0.08
Creation Unit Size	1000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	BANKBEEES
BSE Code	590106
ISIN	INF732E01078
Bloomberg Code	BEEES IN Equity
Reuters Code	BBES.NS & BBES.BO

Expense Ratio^ 0.20

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks			
Yes Bank Limited*		Yes Bank Limited*	5.00
HDFC Bank Limited*	33.59	The Federal Bank Limited*	1.92
ICICI Bank Limited*	17.54	Bank of Baroda*	1.42
Kotak Mahindra Bank Limited*	11.85	Punjab National Bank*	1.17
State Bank of India*	10.57	Equity Less Than 1% of Corpus	1.32
Axis Bank Limited*	8.10	Cash and Other Receivables	0.02
IndusInd Bank Limited*	7.52	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	13.0000	1,923.0249	1,910.0249
11-Mar-14	11.0000	1,220.3525	1,209.3525
14-Mar-13	18.0000	1,220.1859	1,202.1859

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty Bank - Valuation Measures

Full market capitalisation (₹ Cr)	1,579,968.11
P/E	29.24
P/B	2.95
Dividend Yield	0.18

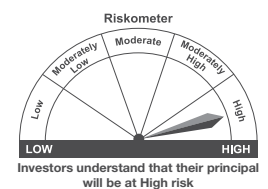
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty PSU Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.

Date of Allotment

October 25, 2007

Fund Manager

Payal Wadhwa Kaipunjal

Benchmark

Nifty PSU Bank

Fund size

Monthly Average: ₹ 124.75 Cr

Month End: ₹ 98.40 Cr

NAV as on November 30, 2017 ₹ 429.1959

Volatility Measures

Standard Deviation	8.95
Beta	0.97
Sharpe Ratio	-0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times)	1.94
Tracking Error [®]	0.15
Creation Unit Size	5000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	PSUBNBEEES
BSE Code	590108
ISIN	INF732E01110
Bloomberg Code	PSUBBE IN Equity
Reuters Code	PSUB.NS & PSUB. BO

Expense Ratio[^] 0.49

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks			
State Bank of India*	66.23	Indian Bank*	1.89
Bank of Baroda*	8.90	IDBI Bank Limited*	1.83
Punjab National Bank*	7.31	Syndicate Bank*	1.26
Canara Bank*	4.22	Allahabad Bank*	1.09
Bank of India*	2.97	Oriental Bank of Commerce	1.02
Union Bank of India*	2.32	Equity Less Than 1% of Corpus	0.91
		Cash and Other Receivables	0.04
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
10-Nov-09	6.0000	350.6454	344.6454

Past performance may or may not be sustained in future.
Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty PSU Bank - Valuation Measures

Full market capitalisation (₹ Cr)	467,833.50
P/E	98.10
P/B	1.27
Dividend Yield	0.61

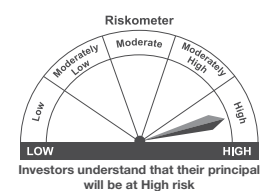
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty PSU Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty50 Shariah Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

Date of Allotment

March 18, 2009

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty50 Shariah Index

Fund size

Monthly Average: ₹ 2.70 Cr
Month End: ₹ 2.54 Cr

NAV as on November 30, 2017 ₹ 248.0745

Volatility Measures

Standard Deviation 3.85
Beta 0.98
Sharpe Ratio 0.08

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.26

Tracking Error® 0.15

Creation Unit Size 10,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol SHARIABEES

BSE Code 590109

ISIN INF732E01128

Bloomberg Code SBEEES IN Equity

Reuters Code SBET.NS & SBET.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

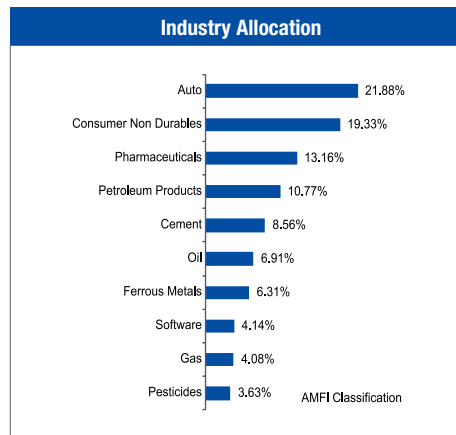
Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	15.48
Hero MotoCorp Limited*	6.40
Cement	
UltraTech Cement Limited*	5.95
Ambuja Cements Limited	2.61
Consumer Non Durables	
Hindustan Unilever Limited*	12.32
Asian Paints Limited*	7.01
Ferrous Metals	
Tata Steel Limited*	6.31
Gas	
GAIL (India) Limited	4.08
Oil	
Oil & Natural Gas Corporation Limited*	6.91

Company/Issuer	% of Assets
Pesticides	
UPL Limited	3.63
Petroleum Products	
Indian Oil Corporation Limited*	5.44
Bharat Petroleum Corporation Limited*	5.33
Pharmaceuticals	
Cipla Limited	4.13
Dr. Reddy's Laboratories Limited	3.74
Lupin Limited	2.65
Aurobindo Pharma Limited	2.64
Software	
Tech Mahindra Limited*	4.14
Equity Less Than 1% of Corpus	0.00
Cash and Other Receivables	1.22
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	2.0000	148.8451	146.8451

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty50 Shariah Index - Valuation Measures	
Full market capitalisation (₹ Cr)	1,812,814.60
P/E	24.20
P/B	3.66
Dividend Yield	1.74

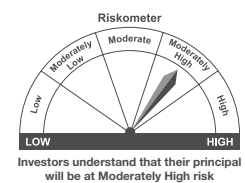
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty50 Shariah Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on November 30, 2017

Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Hang Seng Index. The Scheme seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

Date of Allotment

March 9, 2010

Fund Manager

Jahnvee Shah¹, Siddhardh Deb²

Benchmark

Hang Seng Index

Fund size

Monthly Average: ₹ 6.91 Cr
Month End: ₹ 6.86 Cr

NAV as on November 30, 2017 ₹ 2,898.1675

Volatility Measures

Standard Deviation	4.40
Beta	0.82
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBI Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 0.08

Tracking Error® 0.39

Creation Unit Size 2500 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	HNGSNGBEES
BSE Code	590113
ISIN	INF732E01227
Bloomberg Code	HSBEES IN Equity
Reuters Code	HNGS.NS & HNGS.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil
Exit Load: Nil

¹ For foreign securities
² For debt securities

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

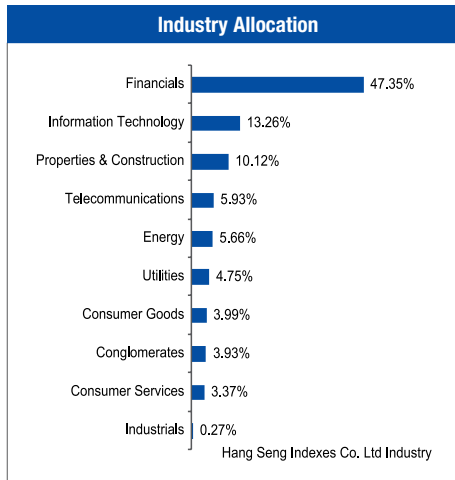
Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Conglomerates	
CK Hutchison Holdings Limited*	2.84
Consumer Goods	
Geely Auto Holdings Limited	1.56
Consumer Services	
Galaxy Entertainment Group Limited	1.41
Energy	
Cnooc Limited	2.02
China Petroleum & Chemical Corporation ("Sinopec Corp.")	1.52
Petrochina Co. Limited	1.18
Financials	
HSBC Holdings PLC*	9.79
AIA Group Limited *	8.18
China Construction Bank Corporation*	7.88
Industrial And Commercial Bank of China Limited*	4.79
Ping An Insurance (Group) Co. of China Limited*	4.29
Bank of China Limited*	3.22
Hong Kong Exchanges And Clearing Limited *	2.94
China Life Insurance Co. Limited	2.02

Company/Issuer	% of Assets
Hang Seng Bank Limited	1.58
BOC Hong Kong (Holdings) Limited	1.56
Information Technology	
Tencent Holdings Limited *	11.68
AAC Technologies Holdings Inc	1.23
Properties & Construction	
CK Asset Holdings Limited	1.83
Sun Hung Kai Properties Limited	1.78
The Link REIT	1.65
China Overseas Land & Investment Limited	1.02
Telecommunications	
China Mobile Limited *	5.21
Utilities	
CLP Holdings Limited	1.61
Hong Kong And China Gas Co. Limited	1.37
Equity Less Than 1% of Corpus	14.44
Cash and Other Receivables	1.38
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Hang Seng Index - Valuation Measures

Full market capitalisation (₹ Cr)	15,462,743.73
P/E	15.68
Dividend Yield	3.03

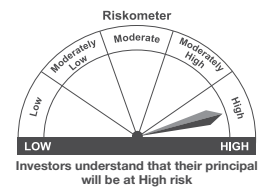
Source: Hang Seng Indexes Company Ltd.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Hang Seng Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on November 30, 2017

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty CPSE Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

Date of Allotment

March 28, 2014

Fund Manager

Payal Wadhwa Kaipunjal

Benchmark

Nifty CPSE Index

Fund size

Monthly Average: ₹ 5,204.98 Cr

Month End: ₹ 5,094.60 Cr

NAV as on November 30, 2017 ₹ 29.5285

Volatility Measures

Standard Deviation	5.20
Beta	0.96
Sharpe Ratio	0.00

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Portfolio Turnover (Times) 1.33

Tracking Error® 0.28

Creation Unit Size 100,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE, BSE

NSE Symbol CPSEETF

BSE Code 538057

ISIN INF457M01133

Bloomberg Code CPSEBE IN Equity

Reuters Code GOMS.NS & GOMS.BO

Expense Ratio^ 0.065

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on November 30, 2017

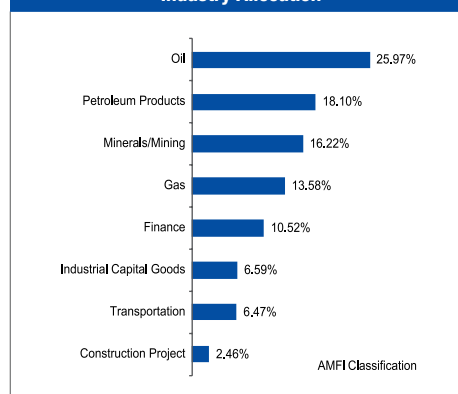
Company/Issuer	% of Assets
Construction Project	
Engineers India Limited*	2.46
Finance	
Rural Electrification Corporation Limited*	5.63
Power Finance Corporation Limited*	4.89
Gas	
GAIL (India) Limited*	13.58
Industrial Capital Goods	
Bharat Electronics Limited*	6.59
Minerals/Mining	
Coal India Limited*	16.22

Company/Issuer	% of Assets
Oil	
Oil & Natural Gas Corporation Limited*	23.01
Oil India Limited*	2.96
Petroleum Products	
Indian Oil Corporation Limited*	18.10
Transportation	
Container Corporation of India Limited*	6.47
Equity Less Than 1% of Corpus	
	0.00
Cash and Other Receivables	
	10.00
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty CPSE Index - Valuation Measures

Full market capitalisation (₹ Cr)	852,431.29
P/E	12.99
P/B	2.03
Dividend Yield	4.16

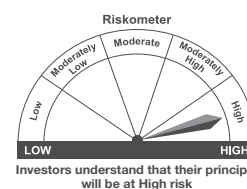
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in Securities covered by the Nifty CPSE Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Fixed Income - ETF

Details as on November 30, 2017

Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in CBLO/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend

Current Investment Philosophy

All investments of the scheme would be in CBLO, Repos, Reserve Repos and other Money Market Instruments.

Date of Allotment

July 8, 2003

Fund Manager

Siddharth Deb

Benchmark

Nifty 1D Rate Index

Fund size

Monthly Average: ₹ 1,595.39 Cr
Month End: ₹ 1,594.98 Cr

NAV as on November 30, 2017 ₹ 1,000.0000

Creation Unit Size 2500 Units

Exchange Listed	NSE
NSE Symbol	LIQUIDBEEES
BSE Code	590096
ISIN	INF732E01037
Bloomberg Code	LBEEES IN Equity
Reuters Code	LBES.NS & LBES.BO
Average Maturity	4.38 Days
Modified Duration	4.38 Days
Expense Ratio^	0.60

Load structure

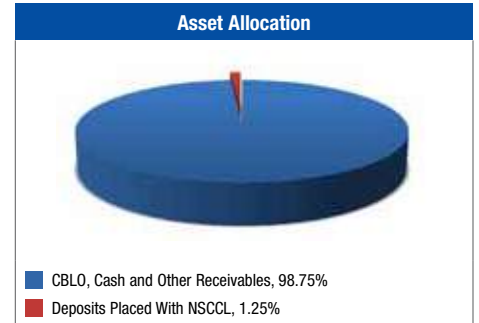
Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
CBLO, Cash and Other Receivables	98.75
Deposits Placed With National Securities Clearing Corporation Ltd	1.25
Grand Total	100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Current income with high degree of liquidity
- Investment in CBLO/Repo & Reverse Repo predominantly & Money Market Instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Reliance ETF Long Term Gilt

Fixed Income - ETF

Details as on November 30, 2017

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G-Sec Index in same proportion as in the Index.

Date of Allotment

July 5, 2016

Fund Manager

Prashant Pimple

Benchmark

Nifty 8-13 yr G-Sec Index

Fund size

Monthly Average: ₹ 37.17 Cr
Month End: ₹ 21.00 Cr

NAV as on November 30, 2017 ₹ 17.1213

Creation Unit Size 250,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	RRSLGETF
ISIN	INF204KB1882
Bloomberg Code	RELGILT IN Equity
Reuters Code	RELO.NS

Average Maturity 9.78 Years

Modified Duration 6.77 Years

Yield to Maturity* 7.12%

Expense Ratio^ 0.10

Load structure

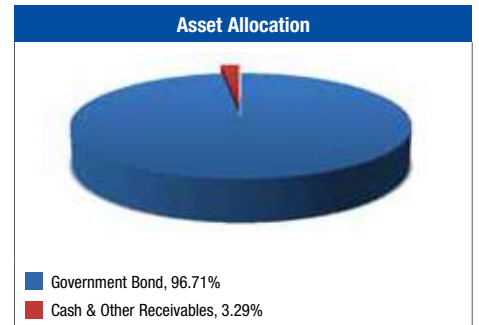
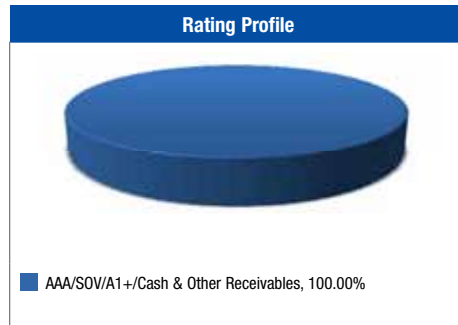
Entry Load: Nil
Exit Load: Nil
*excluding other receivables
YTM including other receivables: 7.02%

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Government Bond		96.71	6.79% GOI (MD 15/05/2027)	SOV	35.59
8.15% GOI (MD 24/11/2026)	SOV	10.85	8.28% GOI (M/D 21/09/2027)	SOV	11.47
6.97% GOI (MD 06/09/2026)	SOV	11.48	Cash and Other Receivables		3.29
6.79% GOI (MD 26/12/2029)	SOV	27.31	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Gold - ETF

Details as on November 30, 2017

Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of physical gold. The Scheme seeks to achieve this goal by investing in physical gold and gold related securities.

Date of Allotment

March 8, 2007

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 2,512.79 Cr

Month End: ₹ 2,474.20 Cr

NAV as on November 30, 2017 ₹ 2,640.9965

Portfolio Turnover (Times) 0.00

Tracking Error® 0.19

Creation Unit Size 1000 Units

Pricing (per unit) Approx 1 Gram of Gold

Exchange Listed NSE

NSE Symbol GOLDBEES

BSE Code 590095

ISIN INF732E01102

Bloomberg Code GBEES IN Equity

Reuters Code GBES.NS,GBES.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Gold*	99.61
Cash and Other Receivables	0.39
Grand Total	100.00

* Out of this 950 KG of gold is invested under Gold Monetization Scheme(GMS) of Banks.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.19	Beta	0.97	Sharpe Ratio	-0.04
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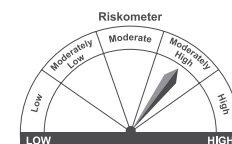
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Product Label

This product is suitable for investors who are seeking*:

- Portfolio diversification through asset allocation
- Investment in physical gold

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Reliance Gold Savings Fund

Gold - FOF

Details as on November 30, 2017

Type of Scheme

An open ended Fund of Fund Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Reliance ETF Gold BeES. The Scheme seeks to achieve this goal by investing in Reliance ETF Gold BeES.

Date of Allotment

March 7, 2011

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 711.06 Cr

Month End: ₹ 698.52 Cr

NAV as on November 30, 2017

Growth Plan ₹ 12.5194

Dividend Plan ₹ 12.5194

Direct - Growth Plan ₹ 12.7855

Direct - Dividend Plan ₹ 12.7855

Expense Ratio^

Regular/Other than Direct: 0.70

Direct: 0.15

Load structure

Entry Load: Nil

Exit Load: 2% If redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets
Others	100.00
Reliance ETF Gold BeES	100.00
Cash and Other Receivables	0.00
Grand Total	100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	3.70	Beta	0.82	Sharpe Ratio	-0.07
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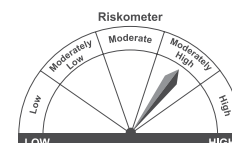
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 30/11/2017).

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Reliance ETF Gold BeES through investment in securities of Reliance ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Retirement

Details as on November 30, 2017

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

Date of Allotment

February 11, 2015

Fund Manager

Sanjay Parekh, Anju Chhajr

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 1,038.07 Cr

Month End: ₹ 1,052.64 Cr

NAV as on November 30, 2017

Growth Plan	₹	13.4675
Dividend Plan	₹	13.4675
Bonus Option	₹	13.4675
Direct - Growth Plan	₹	14.0726
Direct - Dividend Plan	₹	14.0726
Direct - Bonus Option	₹	14.0726

Expense Ratio[^]

Regular/Other than Direct:	2.24
Direct:	1.59

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Industrial Capital Goods	
Maruti Suzuki India Limited*	3.73	GE Power India Limited	1.72
Tata Motors Limited	1.70	Media & Entertainment	
Mahindra & Mahindra Limited	1.07	TV18 Broadcast Limited	1.85
Auto Ancillaries		UFO Moviez India Limited	1.07
Sundaram Clayton Limited	2.22	Non - Ferrous Metals	
Motherson Sumi Systems Limited	1.02	Vedanta Limited	1.25
Banks		Petroleum Products	
HDFC Bank Limited*	9.80	Indian Oil Corporation Limited	2.73
ICICI Bank Limited*	4.53	Reliance Industries Limited	2.62
State Bank of India	2.40	Pharmaceuticals	
Kotak Mahindra Bank Limited	2.01	Aurobindo Pharma Limited	1.98
Cement		Cipla Limited	1.15
Grasim Industries Limited*	6.73	Power	
Construction Project		NLC India Limited	1.04
Larsen & Toubro Limited*	2.82	Software	
Consumer Non Durables		Infosys Limited*	5.05
ITC Limited	1.90	Telecom - Services	
Ferrous Metals		Bharti Airtel Limited*	3.40
Tata Steel Limited*	3.16	Textile Products	
JSW Steel Limited	1.88	Indian Terrain Fashions Limited	1.84
Finance		Equity Less Than 1% of Corpus	12.32
Bharat Financial Inclusion Limited*	4.42	Cash & Other Receivables	3.50
Housing Development Finance Corporation Limited*	3.92	Cash and Other Receivables	100.00
Max Financial Services Limited	1.41	Grand Total	
HDFC Standard Life Insurance Company Limited	1.39		
IDFC Limited	1.28		
PNB Housing Finance Limited	1.06		

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

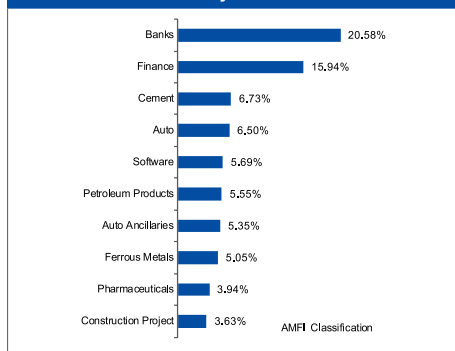
SIP - If you invested ₹ 10000 every month in RRF-WC

	Since Inception	1 Year
Total Amount Invested (₹)	340,000	120,000
Market Value (₹)	434,451	137,466
Scheme Return (%)	17.93	29.40
B: S&P BSE 100 Return(%)	14.81	21.94
AB: S&P BSE Sensex Return(%)	12.66	20.78
Inception Date: February 11, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

Industry Allocation

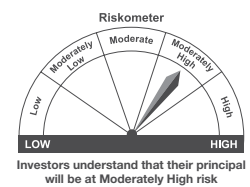


Product Label

This product is suitable for investors who are seeking*:

- Long term growth and capital appreciation
- Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Retirement

Details as on November 30, 2017

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

Date of Allotment

February 11, 2015

Fund Manager

Anju Chhajer, Sanjay Parekh

Benchmark

Crisil MIP Blended Fund Index

Fund Size

Monthly Average: ₹ 207.44 Cr

Month End: ₹ 206.60 Cr

NAV as on November 30, 2017

Growth Plan	₹ 12.1045
Dividend Payout Option	₹ 12.1045
Bonus Option	₹ 12.1045
Direct - Growth Plan	₹ 12.6269
Direct - Dividend Payout Option	₹ 12.6269
Direct - Bonus Option	₹ 12.6269

Average Maturity 24.12 years

Modified Duration 10.04 years

Yield to Maturity* 7.55%

Expense Ratio^

Regular/Other than Direct: 2.29

Direct: 1.04

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

*excluding other receivables

YTM including other receivables: 7.33%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

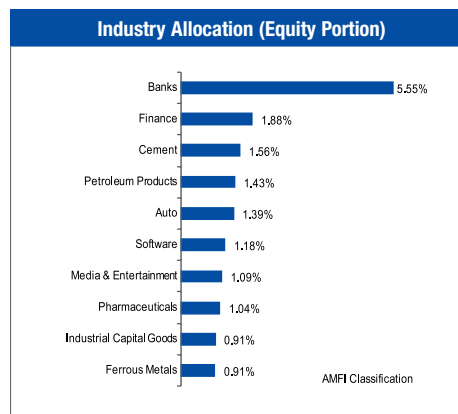
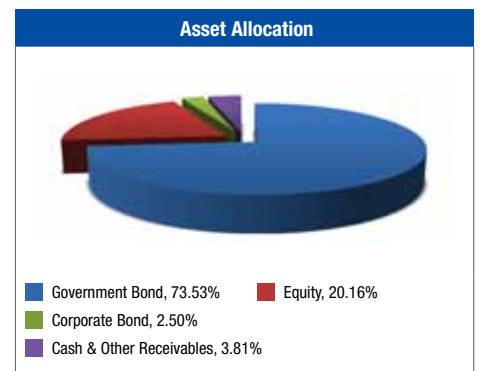
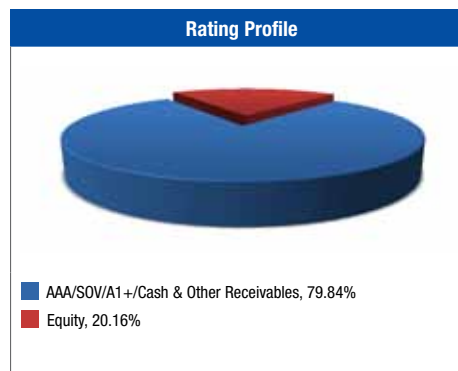
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on November 30, 2017

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		
IDFC Bank Limited	ICRA AAA	2.50
Government Bond		
Government of India	SOV	73.53
Equity		
Auto		
Maruti Suzuki India Limited*		1.11
Banks		
HDFC Bank Limited*		2.38
Cement		
Grasim Industries Limited*		1.56
Software		
Infosys Limited*		1.02
Equity Less Than 1% of Corpus		
		14.09
Cash & Other Receivables		3.81
Grand Total		100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term along with capital growth
- Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

Reliance Banking Fund (RBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,750,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	9,657,778	3,302,354	1,037,672	495,312	135,756
Scheme Return (%)	21.13	19.30	22.27	22.21	26.42
B: Nifty 500 Banks Index Return (%)	17.25	16.23	18.81	19.63	29.20
AB: S&P BSE Sensex Return (%)	12.29	10.58	11.56	11.93	20.78

Inception Date: May 26, 2003

Reliance Diversified Power Sector Fund (RDPSF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,630,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,721,175	2,195,270	1,044,285	522,236	144,568
Scheme Return (%)	14.55	11.67	22.54	26.13	42.01
B: S&P BSE Power Index Return (%)	2.78	1.40	7.46	8.63	9.80
AB: S&P BSE Sensex Return (%)	11.37	10.58	11.56	11.93	20.78

Inception Date: May 8, 2004

Reliance Media & Entertainment Fund (RMEF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,580,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,102,123	2,533,120	848,675	433,748	131,104
Scheme Return (%)	13.56	14.36	13.97	12.68	18.42
B: Nifty 500 Media & Entertainment Index Return (%)	13.46	15.72	17.62	18.85	24.23
AB: S&P BSE Sensex Return (%)	10.95	10.58	11.56	11.93	20.78

Inception Date: September 30, 2004

Reliance Pharma Fund (RPF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,620,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	6,700,996	3,109,230	768,332	363,139	124,669
Scheme Return (%)	19.29	18.18	9.92	0.57	7.63
B: S&P BSE HC Return (%)	13.58	13.65	4.17	-6.67	-5.96
AB: S&P BSE Sensex Return (%)	11.31	10.58	11.56	11.93	20.78

Inception Date: June 5, 2004

Reliance Regular Savings Fund - Balanced Option (RRSF-B)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,500,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,293,150	2,825,335	938,715	456,978	133,542
Scheme Return (%)	15.74	16.40	18.11	16.38	22.60
B: CRISIL Balanced Fund - Aggressive Index Return (%)	10.27	10.45	11.44	11.24	14.36
AB: S&P BSE Sensex Return (%)	10.38	10.58	11.56	11.93	20.78

Inception Date: June 8, 2005

Reliance Regular Savings Fund - Debt Option (RRSF-D)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,500,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,563,650	1,877,646	750,487	408,605	124,283
Scheme Return (%)	8.23	8.71	8.97	8.54	6.99
B: Crisil Composite Bond Fund Index Return (%)	8.18	8.59	9.32	8.61	5.15
AB: Crisil 10 Yr Gilt Index Return (%)	6.95	7.08	7.79	6.88	0.15

Inception Date: June 8, 2005

Reliance Dynamic Bond Fund (RDBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,570,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,658,268	1,858,522	746,402	404,828	122,339
Scheme Return (%)	7.71	8.51	8.75	7.90	3.80
B: Crisil Composite Bond Fund Index Return (%)	8.08	8.59	9.32	8.61	5.15
AB: Crisil 10 Yr Gilt Index Return (%)	6.90	7.08	7.79	6.88	0.15

Inception Date: November 15, 2004

Reliance Gold Savings Fund (RGOLDSF)

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	810,000	600,000	360,000	120,000
Market Value (₹)	800,468	593,082	366,029	120,029
Scheme Return (%)	-0.35	-0.46	1.10	0.05
B: Prices of Gold Return (%)	1.31	1.24	2.18	2.54
AB: Return (%)	N.A	N.A	N.A	N.A

Inception Date: March 7, 2011

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

	Since Inception	1 Year
Total Amount Invested (₹)	340,000	120,000
Market Value (₹)	379,690	123,006
Scheme Return (%)	7.87	4.89
B: Crisil MIP Blended Index Return (%)	9.29	7.23
AB: Crisil 10 Yr Gilt Index Return (%)	6.71	0.15

Inception Date: February 11, 2015

Details as on November 30, 2017

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

B: Benchmark, AB: Additional Benchmark

It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment. Load has not been taken into consideration.

Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

Brief on New Securities included in the Portfolio of Debt Funds

Company Name	Rating
Shreyas Renewable Energy Private Limited	CARE AA-(SO)
Zuvan Energy Private Limited	
Elena Renewable Energy Private Limited	
Pratyash Renewable Private Limited	
Aashman Energy Private Limited	
Aarish Solar Power Private Limited	
SEI Mihir Energy Private Limited	
SEI Baskara Power Private Limited	
SEI Enerstar Renewable Energy Private Limited	
Divyesh Power Private Limited	

These 10 Issuers belong to Greenko group which is majorly owned by GIC of Singapore. Each of the 10 SPVs own individually 50 MW and collectively 500 MW of operational solar energy assets in a solar park in Andhra Pradesh. These SPVs have 25 years of firm PPA with a strong counter party - NTPC. The proposed structure envisages equal lending at each of the SPVs with a security and cash flows of specific project assets as well as cross guarantees from each of the other 9 SPVs. In addition to healthy cash cover for debt servicing (DSCR), requirement to retain part of the surplus cash and restrictions on cash take out by the promoter group there is unconditional and irrevocable guarantee from the flagship company of the group in India (Greenko Energy Pvt. Ltd). Further, covenant w.r.t. ownership of ultimate Greenko parent provides additional comfort.

Source: Company Website

FUND MANAGER'S / EXPERIENCE AS ON NOVEMBER 30, 2017

Fund Manger (Industry Experience)	Managing the Fund since
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Equity Fund Management Team

Mr. Manish Gunwani (20 years)

Reliance Growth Fund	Sep 2017
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Mr. Sailesh Raj Bhan (22 Years)

Reliance Pharma Fund	Jun 2004
Reliance Media & Entertainment Fund	Sep 2004
Reliance Equity Opportunities Fund	Mar 2005
Reliance Top 200 Fund	Aug 2007
Reliance Equity Linked Savings Fund - Series 1	Mar 2008
Reliance Close Ended Equity Fund - Series A	Dec 2013
Reliance Close Ended Equity Fund - Series B	Jan 2014
Reliance Close Ended Equity Fund II - Series A	May 2014
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Ashwani Kumar (25 Years)

Reliance Vision Fund	Jun 2003
Reliance Tax Saver (ELSS) Fund	Sep 2005
Reliance Top 200 Fund	Aug 2007
Reliance Capital Builder Fund IV - Series B	Nov 2017

Mr. Sanjay Parekh (22 Years)

Reliance Monthly Income Plan	Apr 2012
Reliance Regular Savings Fund - Balanced Option	Apr 2012
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Equity Savings Fund	May 2015
Reliance Banking Fund	Sep 2017
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Samir Rachh (18 Years)

Reliance Mid & Small Cap Fund	Sep 2010
Reliance Small Cap Fund	Jan 2017
Reliance Capital Builder Fund II - Series A	Dec 2014
Reliance Capital Builder Fund II - Series B	Jan 2015
Reliance Capital Builder Fund II - Series C	Mar 2015
Reliance Capital Builder Fund III - Series A	Jan 2017
Reliance Regular Savings Fund - Equity Option	Apr 2017

Ms. Payal Wadhwa Kaipunjal (12 Years)

Reliance ETF Junior BeES	May 2008
Reliance ETF PSU Bank BeES	May 2008
CPSE ETF	Mar 2014
Reliance ETF Gold BeES	May 2014
Reliance ETF Bank BeES	May 2014
Reliance ETF Nifty BeES	May 2014
Reliance ETF Infra BeES	Nov 2016
Reliance ETF Shariah BeES	Nov 2016
Reliance Index Fund - Nifty Plan	Jan 2017
Reliance Index Fund - Sensex Plan	Jan 2017

Fund Manger (Industry Experience)	Managing the Fund since
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Reliance ETF Dividend Opportunities	Jan 2017
Reliance ETF Consumption	Jan 2017
Reliance ETF Nifty 100	Jan 2017
Reliance ETF Sensex	Jan 2017
Reliance Arbitrage Advantage Fund	Jan 2017
Reliance ETF NV20	Jan 2017
Reliance Gold Savings Fund	Jan 2017

Mr. Ashutosh Bhargava (12 Years)

Reliance Quant Plus Fund	Sep 2017
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Ms. Meenakshi Dawar (9 Years)

Reliance Focused Large Cap Fund	Mar 2017
Reliance NRI Equity Fund	Apr 2017
Reliance Capital Builder Fund IV - Series A	Oct 2017
Reliance Capital Builder Fund IV - Series B	Nov 2017

Mr. Sanjay Doshi (11 Years)

Reliance Diversified Power Sector Fund	Jan 2017
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Ms. Jahnvee Shah (15 Years)

Dedicated Fund Manager for Overseas Investments	
Reliance Japan Equity Fund	Aug 2014
Reliance US Equity Opportunities Fund	July 2015
Reliance ETF Hang Seng BeES	Apr 2017

Fixed Income Fund Management Team

Mr. Amit Tripathi (20 Years)

Reliance Liquidity Fund	Jun 2005
Reliance Money Manager Fund	Mar 2007
Reliance Floating Rate Fund - Short Term Plan	Oct 2007
Reliance Monthly Income Plan	Oct 2008
Reliance Medium Term Fund	Oct 2008
Reliance Regular Savings Fund - Balanced Option	Aug 2010
Reliance Yearly Interval Fund - All Series	
Reliance Interval Fund - All Series	
All Series of Reliance Fixed Horizon Fund	

Mr. Prashant Pimple (17 Years)

Reliance Dynamic Bond Fund	Oct 2008
Reliance Income Fund	Oct 2008
Reliance Gilt Securities Fund	Oct 2008
Reliance Short Term Fund	Oct 2008
Reliance Regular Savings Fund - Debt Option	Aug 2010
Reliance Corporate Bond Fund	Jun 2014
Reliance ETF Long Term Gilt	Jul 2016

Ms. Anju Chhajer (20 Years)

Reliance Money Manager Fund	Oct 2009
Reliance Medium Term Fund	Oct 2009
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Liquid Fund - Treasury Plan	Oct 2013
Reliance Japan Equity Fund	Aug 2014

Fund Manger (Industry Experience)	Managing the Fund since
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Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Banking & PSU Debt Fund	May 2015
Reliance Equity Savings Fund	May 2015
Reliance US Equity Opportunities Fund	Jul 2015
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Vivek Sharma (10 Years)

Reliance Liquidity Fund	Oct 2013
Reliance Floating Rate Fund - Short Term Plan	Oct 2013
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Banking & PSU Debt Fund	May 2015

Mr. Siddharth Deb (10 Years)

Reliance ETF Liquid BeES	Nov 2012
Reliance ETF Hang Seng BeES	Nov 2016

SCHEME PERFORMANCE AS ON NOVEMBER 30, 2017

Reliance Japan Equity Fund (RJEF)

NAV as on November 30, 2017: ₹ 12.0195

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Japan Equity Fund	11.72	7.17	N.A.	5.79
B: TOPIX Index	21.96	8.29	N.A.	10.72
AB: S&P BSE Sensex	24.37	4.92	N.A.	7.17
Value of ₹10000 Invested				
Reliance Japan Equity Fund	11,172	12,315	N.A.	12,019
B: TOPIX Index	12,196	12,707	N.A.	13,946
AB: S&P BSE Sensex	12,437	11,553	N.A.	12,536
Inception Date: Aug 26, 2014				
Fund Manager: Jahnvee Shah (Since Aug 2014) & Anju Chhajjer (Aug 2014)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance US Equity Opportunitues Fund (RUSEOF)

NAV as on November 30, 2017: ₹ 12.2594

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance US Equity Opportunitues Fund	16.64	N.A.	N.A.	9.02
B: S&P 500	20.41	N.A.	N.A.	10.27
AB: S&P BSE Sensex	24.37	N.A.	N.A.	6.82
Value of ₹10000 Invested				
Reliance US Equity Opportunitues Fund	11,664	N.A.	N.A.	12,259
B: S&P 500	12,041	N.A.	N.A.	12,595
AB: S&P BSE Sensex	12,437	N.A.	N.A.	11,684
Inception Date: Jul 23, 2015				
Fund Manager: Jahnvee Shah (Since Jul 2015) & Anju Chhajjer (Jul 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance Liquidity Fund (RLQF)

NAV as on November 30, 2017: ₹ 2547.5935

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquidity Fund	6.27	6.19	6.20	6.58	7.56	8.20	7.79
B: Crisil Liquid Fund Index	6.21	6.30	6.32	6.62	7.51	8.14	7.31
AB: Crisil 1 Yr T-Bill Index	6.23	8.01	6.55	5.67	7.23	7.21	6.18
Value of ₹10000 Invested							
Reliance Liquidity Fund	10,010	10,023	10,048	10,658	12,446	14,832	25,476
B: Crisil Liquid Fund Index	10,010	10,023	10,049	10,662	12,429	14,794	24,084
AB: Crisil 1 Yr T-Bill Index	10,010	10,030	10,051	10,567	12,331	14,168	21,117
Inception Date: Jun 16, 2005							
Fund Manager: Amit Tripathi (Since Jun 2005) & Vivek Sharma (Since Oct 2013)							

Reliance Liquid Fund - Treasury Plan (RLF-TP)

NAV as on November 30, 2017: ₹ 4127.1426

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund - Treasury Plan	6.24	6.26	6.29	6.66	7.61	8.24	7.40
B: Crisil Liquid Fund Index	6.21	6.30	6.32	6.62	7.51	8.14	6.96
AB: Crisil 1 Yr T-Bill Index	6.23	8.01	6.55	5.67	7.23	7.21	5.94
Value of ₹10000 Invested							
Reliance Liquid Fund - Treasury Plan	10,010	10,023	10,049	10,666	12,464	14,858	27,145
B: Crisil Liquid Fund Index	10,010	10,023	10,049	10,662	12,429	14,794	25,639
AB: Crisil 1 Yr T-Bill Index	10,010	10,030	10,051	10,567	12,331	14,168	22,427
Inception Date: Dec 9, 2003							
Fund Manager: Anju Chhajjer (Since Oct 2013)							

Reliance Liquid Fund - Cash Plan (RLF-CP)

NAV as on November 30, 2017: ₹ 2641.1389

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund - Cash Plan	5.51	5.48	5.51	5.75	6.80	7.48	6.26
B: Crisil Liquid Fund Index	6.21	6.30	6.32	6.62	7.51	8.14	N.A.
AB: Crisil 1 Yr T-Bill Index	6.23	8.01	6.55	5.67	7.23	7.21	6.00
Value of ₹10000 Invested							
Reliance Liquid Fund - Cash Plan	10,009	10,021	10,043	10,575	12,185	14,344	26,411
B: Crisil Liquid Fund Index	10,010	10,023	10,049	10,662	12,429	14,794	N.A.
AB: Crisil 1 Yr T-Bill Index	10,010	10,030	10,051	10,567	12,331	14,168	25,379
Inception Date: Dec 7, 2001							
Fund Manager: Anju Chhajjer (Since Oct 2013), Vivek Sharma (Since Oct 2013)							

Reliance Retirement Fund - Wealth Creation Scheme (RRF-WC)

NAV as on November 30, 2017: ₹ 13.4675

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Wealth Creation Scheme	32.61	N.A.	N.A.	11.21
B: S&P BSE 100	26.25	N.A.	N.A.	7.56
AB: S&P BSE Sensex	24.37	N.A.	N.A.	5.50
Value of ₹10000 Invested				
Reliance Retirement Fund - Wealth Creation Scheme	13,261	N.A.	N.A.	13,467
B: S&P BSE 100	12,625	N.A.	N.A.	12,267
AB: S&P BSE Sensex	12,437	N.A.	N.A.	11,618
Inception Date: Feb 11, 2015				
Fund Manager: Sanjay Parekh (Since Feb 2015) & Anju Chhajjer (Since Feb 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

SCHEME PERFORMANCE AS ON NOVEMBER 30, 2017

Reliance Interval Fund IV - Series 2 (RIF-IV-S2)

NAV as on November 30, 2017: ₹ 12.1794

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund IV - Series 2	7.18	N.A.	N.A.	8.61
B: Crisil Composite Bond Fund Index	3.85	N.A.	N.A.	9.51
AB: Crisil 10 Yr Gilt Index	-0.14	N.A.	N.A.	8.47
Value of ₹10000 Invested				
Reliance Interval Fund IV - Series 2	10,718	N.A.	N.A.	12,179
B: Crisil Composite Bond Fund Index	10,385	N.A.	N.A.	12,421
AB: Crisil 10 Yr Gilt Index	9,986	N.A.	N.A.	12,141
Inception Date: Jul 13, 2015				
Fund Manager: Amit Tripathi (Since July 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance Interval Fund IV - Series 3 (RIF-IV-S3)

NAV as on November 30, 2017: ₹ 11.9399

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund IV - Series 3	6.39	N.A.	N.A.	7.80
B: Crisil Composite Bond Fund Index	3.85	N.A.	N.A.	9.45
AB: Crisil 10 Yr Gilt Index	-0.14	N.A.	N.A.	8.36
Value of ₹10000 Invested				
Reliance Interval Fund IV - Series 3	10,639	N.A.	N.A.	11,940
B: Crisil Composite Bond Fund Index	10,385	N.A.	N.A.	12,377
AB: Crisil 10 Yr Gilt Index	9,986	N.A.	N.A.	12,087
Inception Date: Jul 22, 2015				
Fund Manager: Amit Tripathi (Since July 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Performance as on November 30, 2017

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

\$TR Index - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan), except for Reliance ETF Liquid BeES, where the performance provided are of Daily Dividend Re-investment Plan. For Exchange Traded Funds of Reliance Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

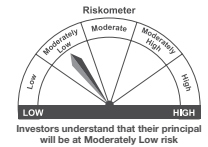
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Further (wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹10/- per unit. Face Value of Reliance Money Manager Fund is ₹1000/- per unit. Face Value of Reliance Liquidity Fund, Reliance Liquid Fund - Treasury Plan & Reliance Liquid Fund - Cash Plan is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25 per unit. Face value of Reliance ETF Liquid BeES is ₹1000/- per unit. Face value of Reliance ETF Gold BeES is ₹100 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

Product Label (Reliance Interval Fund - A Debt Oriented Interval Scheme)

This product is suitable for investors who are seeking*:

- Regular returns & growth of capital over the term of the fund, with the flexibility to enter / exit at fixed intervals
- Investment in fixed income securities, money market and G-sec instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Performance - Fund Manager wise as on November 30, 2017

Fund Manager: Manish Gunwani

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Growth Fund	34.55	26.25	14.55	7.37	18.45	12.61

Note:

- Mr. Manish Gunwani manages 1 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Pharma Fund	-5.22	-11.08	2.93	-2.20	14.79	11.97
Reliance Media & Entertainment Fund	17.94	28.77	8.55	13.32	12.53	15.49
Reliance Equity Opportunities Fund	33.42	26.25	8.51	7.37	17.00	12.61
Reliance Top 200 Fund	32.57	27.24	10.96	8.83	17.86	13.63

Note:

- Mr. Sailesh Raj Bhan manages 4 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Ashwani Kumar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Vision Fund	35.26	26.25	10.73	7.37	17.82	12.61
Reliance Tax Saver (ELSS) Fund	35.97	26.25	12.41	7.37	22.43	12.61
Reliance Top 200 Fund	32.57	27.24	10.96	8.83	17.86	13.63

Note:

- Mr. Ashwani Kumar manages 3 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sanjay Parekh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Monthly Income Plan	7.67	6.76	8.62	8.91	10.39	9.60
Reliance Regular Savings Fund - Balanced Option	25.39	16.88	12.34	7.35	16.61	11.02
Reliance Retirement Fund - Wealth Creation Scheme	32.61	26.25	N.A.	N.A.	N.A.	N.A.
Reliance Retirement Fund - Income Generation Scheme	2.99	6.76	N.A.	N.A.	N.A.	N.A.
Reliance Equity Savings Fund	15.91	11.73	N.A.	N.A.	N.A.	N.A.
Reliance Banking Fund	36.86	35.44	14.31	10.32	17.80	14.67

Note:

- Mr. Sanjay Parekh manages 6 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Samir Rachh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Mid & Small Cap Fund	35.29	42.34	16.38	18.69	23.88	20.30
Reliance Small Cap Fund	51.20	47.85	24.94	17.33	32.95	20.15
Reliance Regular Savings Fund - Equity Option	35.79	26.25	13.13	7.37	17.24	12.61

Note:

- Mr. Samir Rachh manages 3 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on November 30, 2017

Fund Manager: Payal Wadhwa Kaipunjaj

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance ETF Junior BeES*	35.52	34.18	17.46	16.99	20.74	20.34
Reliance ETF Bank BeES*	36.46	35.99	11.45	10.99	16.48	15.80
Reliance ETF Consumption*	36.29	35.12	13.36	12.16	N.A.	N.A.
Bottom 3						
Reliance ETF Gold BeES*	-0.56	0.56	2.82	3.67	-2.53	-1.66
Reliance Arbitrage Advantage Fund#	5.69	6.62	6.84	7.51	7.61	8.14
Reliance Gold Savings Fund#	-1.25	0.56	2.05	3.67	-3.28	-1.66

Note:

- Ms. Payal Wadhwa Kaipunjaj manages 17 open-ended schemes of Reliance Mutual Fund .
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan).
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund manager: Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Quant Plus Fund	25.35	24.34	6.17	5.98	11.80	11.70

Note:

- Mr. Ashutosh Bhargava manages 1 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund manager: Sanjay Doshi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Diversified Power Sector Fund	49.40	14.39	14.81	2.32	15.03	3.22

Note:

- Mr. Sanjay Doshi manages 1 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund Manager: Jahnvee Shah

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Japan Equity Fund#	11.72	21.96	7.17	8.29	N.A.	N.A.
Reliance US Equity Opportunities Fund#	16.64	20.41	N.A.	N.A.	N.A.	N.A.
Reliance ETF Hang Seng BeES*	22.59	28.03	10.34	6.73	11.93	5.78

Note:

- Ms. Jahnvee Shah manages 3 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan)
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Amit Tripathi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Liquidity Fund	6.58	6.62	7.56	7.51	8.20	8.14
Reliance Money Manager Fund	6.65	6.62	7.99	7.51	8.50	8.14
Reliance Floating Rate Fund - Short Term Plan	6.21	6.62	8.17	7.51	8.46	8.14
Reliance Monthly Income Plan	7.67	6.76	8.62	8.91	10.39	9.60
Reliance Medium Term Fund	6.53	5.94	8.32	8.44	8.55	8.78
Reliance Regular Savings Fund - Balanced Option	25.39	16.88	12.34	7.35	16.61	11.02

Note:

- Mr. Amit Tripathi manages 6 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on November 30, 2017

Fund Manager: Prashant Pimple

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Short Term Fund	5.38	5.94	8.22	8.44	8.67	8.78
Reliance Regular Savings Fund - Debt Option	6.82	3.85	8.79	9.28	9.09	9.07
Reliance Corporate Bond Fund	6.32	3.85	9.30	9.28	N.A.	N.A.
Bottom 3						
Reliance Dynamic Bond Fund	1.64	3.85	8.56	9.28	8.95	9.07
Reliance Income Fund	0.66	3.85	8.13	9.28	8.16	9.07
Reliance ETF Long Term Gilt*	0.37	0.51	N.A.	N.A.	N.A.	N.A.

Note:

- Mr. Prashant Pimple manages 7 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
- *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Anju Chhajjer

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Retirement Fund - Wealth Creation Scheme	32.61	26.25	N.A.	N.A.	N.A.	N.A.
Reliance Equity Savings Fund	15.91	11.73	N.A.	N.A.	N.A.	N.A.
Reliance US Equity Opportunitis Fund	16.64	20.41	N.A.	N.A.	N.A.	N.A.
Bottom 3						
Reliance Liquid Fund - Cash Plan	5.75	6.62	6.80	7.51	7.48	8.14
Reliance Retirement Fund - Income Generation Scheme	2.99	6.76	N.A.	N.A.	N.A.	N.A.
Reliance Banking & PSU Debt Fund	5.48	5.94	N.A.	N.A.	N.A.	N.A.

Note:

- Ms. Anju Chhajjer manages 10 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Liquidity Fund	6.58	6.62	7.56	7.51	8.20	8.14
Reliance Floating Rate Fund - Short Term Plan	6.21	6.62	8.17	7.51	8.46	8.14
Reliance Liquid Fund - Cash Plan	5.75	6.62	6.80	7.51	7.48	8.14
Reliance Banking & PSU Debt Fund	5.48	5.94	N.A.	N.A.	N.A.	N.A.

Note:

- Mr. Vivek Sharma manages 4 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Siddharth Deb

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance ETF Liquid BeES@*	5.28	5.97	5.65	6.74	5.85	7.39
Reliance ETF Hang Seng BeES*	22.59	28.03	10.34	6.73	11.93	5.78

Note:

- Mr. Siddharth Deb manages 2 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- @The performance details provided herein are of Daily Dividend Re-investment Plan.
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Focused Large Cap Fund	24.00	24.34	9.26	5.98	14.84	11.70
Reliance NRI Equity Fund	22.12	27.24	8.51	8.83	13.95	13.63

Note:

- Ms. Meenakshi Dawar manages 2 open-ended scheme of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹10/- per unit. Face Value of Reliance Money Manager Fund is ₹1000/- per unit. Face Value of Reliance Liquidity Fund, Reliance Liquid Fund - Treasury Plan & Reliance Liquid Fund - Cash Plan is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25/- per unit. Face value of Reliance ETF Liquid BeES is ₹1000/- per unit. Face value of Reliance ETF Gold BeES is ₹100/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

FUNDS AT A GLANCE

Scheme Name	Reliance Vision Fund	Reliance Top 200 Fund	Reliance Quant Plus Fund	Reliance NRI Equity Fund
Type of Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme	An open ended Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	October 8, 1995	August 8, 2007	April 18, 2008	November 15, 2004
Investment Objective	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200 Index. The secondary objective is to generate consistent returns by investing in debt and money market securities.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model.	The investment objective of the Scheme is to generate optimal returns by investing in equity or equity related instruments primarily drawn from the Companies in the S&P BSE 200 Index. The Scheme may also invest in listed companies that are in the top 200 by market capitalization on the BSE. The Scheme may also invest in large IPO's where the market capitalization of the Company making the IPO based on the Issue price would make such company to be a part of the top 200 companies listed on the BSE based on market capitalization. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. The selection of the companies will be done so as to capture the growth in the Indian economy. The fund will be focusing on companies with relatively higher market capitalization and having good liquidity in the stock market.
Fund Manager	Ashwani Kumar [#]	Sailesh Raj Bhan, Ashwani Kumar [#]	Ashutosh Bhargava [#]	Meenakshi Dawar [#]
Benchmark	S&P BSE100	S&P BSE 200	Nifty 50	S&P BSE 200
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil (w.e.f. Oct 03, 2017)	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 0.25% of the applicable NAV if redeemed or switched out on or before completion of 1 Month from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter
Investment Plans/ Options	<ul style="list-style-type: none"> Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Reliance Focused Large Cap Fund	Reliance Index Fund - Nifty Plan	Reliance Index Fund - Sensex Plan	Reliance Growth Fund	Reliance Mid & Small Cap Fund
Type of Scheme	An open ended Diversified Equity Scheme	An open ended Index Linked Scheme	An open ended Index Linked Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme
Allotment Date	March 28, 2006	September 28, 2010	September 28, 2010	October 8, 1995	December 26, 2006
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital growth by predominantly investing in an active and concentrated portfolio of equity and equity related instruments upto 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments. The secondary objective of the scheme is to generate consistent returns by investing in debt and money market securities debt and money market securities.	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the Sensex, with a view to generate returns that are commensurate with the performance of the Sensex, subject to tracking errors.	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives predominantly in Mid cap and small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.
Fund Manager	Meenakshi Dawar [#]	Payal Wadhwa Kaipunjal		Manish Gunwani [#]	Samir Rachh [#]
Benchmark	Nifty 50	Nifty 50	S&P BSE Sensex	S&P BSE 100	S&P BSE MidSmall Cap
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units Nil thereafter 	Nil (w.e.f. Oct 03, 2017)	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter				

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Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

FUNDS AT A GLANCE

Scheme Name	Reliance Small Cap Fund	Reliance Regular Savings Fund - Equity Option	Reliance Equity Opportunities Fund	Reliance Regular Savings Fund - Balanced Option	Reliance Equity Savings Fund
Type of Scheme	An open ended Equity Scheme	An open ended scheme	An open ended Diversified Equity Scheme	An open ended scheme	An open ended Equity Scheme
Allotment Date	September 16, 2010	June 8, 2005	March 28, 2005	June 8, 2005	May 30, 2015
Investment Objective	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/equity related securities.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Samir Rachh#	Samir Rachh#	Sailesh Raj Bhan#	Sanjay Parekh, Amit Tripathi#	Sanjay Parekh, Anju Chhajer#
Benchmark	S&P BSE Small Cap	S&P BSE 100	S&P BSE 100	Crisil Balanced Fund - Aggressive Index	40% of Crisil Liquid Fund Index + 30% of Crisil Short Term Bond Fund Index + 30% in Nifty 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 		<ul style="list-style-type: none"> • 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption of units would be done on First in First Out Basis (FIFO) • 1% if redeemed or switched out on or before 12 months from the date of allotment of units • Nil thereafter 		<ul style="list-style-type: none"> • 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil thereafter.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Scheme Name	Reliance Banking Fund	Reliance Diversified Power Sector Fund	Reliance Media & Entertainment Fund	Reliance Pharma Fund
Type of Scheme	An open ended Banking Sector Scheme	An open ended Power Sector Scheme	An open ended Media & Entertainment Sector Scheme	An open ended Pharma Sector Scheme
Allotment Date	May 26, 2003	May 8, 2004	September 30, 2004	June 5, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking Sector and companies engaged in allied activities related to Banking Sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in the power sector.	The primary investment objective of the scheme is to generate continuous returns by investing in equity and equity related or fixed income securities of Media & Entertainment and other associated companies.	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.
Fund Manager	Sanjay Parekh#	Sanjay Doshi#	Sailesh Raj Bhan#	Sailesh Raj Bhan#
Benchmark	Nifty 500 Banks Index	S&P BSE Power	Nifty 500 Media & Entertainment Index	S&P BSE Healthcare
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 			
Investment Plans/ Options	<ul style="list-style-type: none"> • Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

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FUNDS AT A GLANCE

Scheme Name	Reliance Tax Saver (ELSS) Fund	Reliance Arbitrage Advantage Fund	Reliance Japan Equity Fund	Reliance US Equity Opportunities Fund
Type of Scheme	An open ended Equity Linked Savings Scheme	An open ended Arbitrage Scheme	An open ended Diversified Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	September 21, 2005	October 14, 2010	August 26, 2014	July 23, 2015
Investment Objective	The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of Reliance Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Reliance US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Ashwani Kumar#	Payal Wadhwa Kaipunjal#	Jahnvee Shah, Anju Chhajjer	Jahnvee Shah, Anju Chhajjer
Benchmark	S&P BSE 100	Crisil Liquid Fund Index	TOPIX (Tokyo Stock Price Index)	S&P 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	<ul style="list-style-type: none"> 0.25% if redeemed/switched on or before completion of 1 month from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched on or before completion of 1 year from the date of allotment of units Nil thereafter 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout (Adhoc, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly*) & Reinvestment Option (Adhoc, Monthly*) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Reliance Liquidity Fund	Reliance Liquid Fund - Treasury Plan	Reliance Liquid Fund - Cash Plan	Reliance Money Manager Fund
Type of Scheme	An open ended Liquid Scheme	An open ended Liquid Scheme	An open ended Liquid Schemes	An open ended Income Scheme
Allotment Date	June 16, 2005	December 9, 2003	December 7, 2001	March 20, 2007
Investment Objective	The investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
Fund Manager	Amit Tripathi, Vivek Sharma	Anju Chhajjer#	Anju Chhajjer, Vivek Sharma#	Amit Tripathi, Anju Chhajjer#
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	Nil	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹1000 & in multiples of ₹1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option- ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option- ₹1000 & in multiples of ₹1 thereafter Other Plans and Options- ₹100 & in multiples of ₹1 thereafter		Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Medium Term Fund	Reliance Banking & PSU Debt Fund	Reliance Floating Rate Fund - Short Term Plan	Reliance Short Term Fund
Type of Scheme	An open ended Income Scheme with no assured returns	An open ended Income Scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	September 14, 2000	May 15, 2015	April 27, 2004	December 18, 2002
Investment Objective	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in fixed income securities of a short term maturity.
Fund Manager	Amit Tripathi, Anju Chhajer [®]	Anju Chhajer, Vivek Sharma [®]	Amit Tripathi, Vivek Sharma [®]	Prashant Pimple [®]
Benchmark	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	<ul style="list-style-type: none"> 0.50%, if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance Regular Savings Fund - Debt Option	Reliance Corporate Bond Fund	Reliance Income Fund
Type of Scheme	An open ended scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	June 8, 2005	June 26, 2014	January 1, 1998
Investment Objective	The primary investment objective of this option is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly investments shall predominantly be made in Debt & Money Market Instrument.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. The scheme would focus its investments predominantly in corporate bonds of various maturities and across ratings for the purpose of achieving regular income and capital appreciation.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
Fund Manager	Prashant Pimple [®]	Prashant Pimple [®]	Prashant Pimple [®]
Benchmark	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed within 12 months from the date of allotment of units Nil, thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: Growth Option - ₹5000 & in multiples of ₹1 thereafter Monthly Dividend option - ₹25000 & in multiples of ₹1 thereafter Quarterly Dividend option - ₹10000 & in multiples of ₹1 thereafter Half Yearly Dividend option - ₹5000 & in multiples of ₹1 thereafter Annual Dividend option - ₹5000 & in multiples of ₹1 thereafter. Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Dynamic Bond Fund	Reliance Gilt Securities Fund	Reliance Monthly Income Plan
Type of Scheme	An open ended Income Scheme	An open ended Government Securities Scheme	An open ended Fund. Monthly Income is not assured & is subject to the availability of distributable surplus
Allotment Date	November 15, 2004	August 22, 2008	December 29, 2003
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.
Fund Manager	Prashant Pimple [#]		Amit Tripathi, Sanjay Parekh [#]
Benchmark	Crisil Composite Bond Fund Index	I-Sec Li-BEX	Crisil MIP Blended Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 1% of the applicable NAV if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	Nil	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before 12 months from the date of allotment of units. Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option Dividend Plan - Monthly Dividend (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance ETF Nifty BeES	Reliance ETF Sensex	Reliance ETF NV20	Reliance ETF Junior BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**
Allotment Date	December 28, 2001	September 24, 2014	June 18, 2015	February 21, 2003
Investment Objective	The investment objective of Reliance ETF Nifty BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjaj			
Benchmark	Nifty 50	S&P BSE Sensex	Nifty 50 Value 20	Nifty Next 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 6000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 16,000 units

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FUNDS AT A GLANCE

Scheme Name	Reliance ETF Nifty 100	Reliance ETF Consumption	Reliance ETF Dividend Opportunities	Reliance ETF Infra BeES
Type of Scheme	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund	An open-ended Index Exchange Traded Fund	An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index
Allotment Date	March 22, 2013	April 3, 2014	April 15, 2014	September 29, 2010
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal			
Benchmark	Nifty 100	Nifty India Consumption	Nifty Dividend Opportunities 50	Nifty Infrastructure Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Not Applicable	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 150,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 150,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units

Scheme Name	Reliance ETF Bank BeES	Reliance ETF PSU Bank BeES	Reliance ETF Shariah BeES	Reliance ETF Hang Seng BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index
Allotment Date	May 27, 2004	October 25, 2007	March 18, 2009	March 9, 2010
Investment Objective	The investment objective of Reliance ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Reliance ETF Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal			Siddharth Deb, Jahnvee Shah@
Benchmark	Nifty Bank	Nifty PSU Bank	Nifty50 Shariah Index	Hang Seng Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Growth Option	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 2500 units

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 @ Jahnvee Shah - For foreign securities, Siddharth Deb - For debt securities
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FUNDS AT A GLANCE

Scheme Name	CPSE ETF	Reliance ETF Liquid BeES	Reliance ETF Gold BeES	Reliance ETF Long Term Gilt
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in CBLO/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend.	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold	An Open ended Index Exchange Traded Fund
Allotment Date	March 28, 2014	July 8, 2003	March 8, 2007	July 5, 2016
Investment Objective	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of Reliance ETF Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Collateralised Lending & Borrowing Obligation (CBLO)/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic Prices of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal	Siddharth Deb	Payal Wadhwa Kaipunjal	Prashant Pimple
Benchmark	Nifty CPSE Index	Nifty 1D Rate Index	Domestic Prices of Gold	Nifty 8-13 yr G-Sec Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			
Investment Plans/ Options	Growth Option	Dividend Option - Daily Dividend Reinvestment	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size viz. 2500 units.	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 250000 units

Scheme Name	Reliance Gold Savings Fund	Reliance Retirement Fund - Wealth Creation Scheme	Reliance Retirement Fund-Income Generation Scheme
Type of Scheme	An open-ended Fund of Fund Scheme	An open ended notified tax savings cum pension scheme with no assured returns	An open ended notified tax savings cum pension scheme with no assured returns
Allotment Date	March 7, 2011	February 11, 2015	February 11, 2015
Investment Objective	The investment objective of the scheme is to seek to provide returns that closely correspond to returns provided by Reliance ETF Gold BeES.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal	Sanjay Parekh, Anju Chhajer#	Anju Chhajer, Sanjay Parekh#
Benchmark	Domestic Prices of Gold	S&P BSE 100	Crisil MIP Blended Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 2% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme (Note: Age will be computed with reference to years completed on the date of transaction) 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 and in multiples of ₹500 thereafter Additional Purchase: ₹1000 & in the multiple of ₹500 thereafter	

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Exit Load – If charged, the same shall be credited to the scheme immediately net of service tax, if any.

Expense Ratio – Weighted Expenses for the Month. Expense ratio excludes service tax on management fees.

Tracking Error – Calculated using daily value for 36 months period.

RGESS – No deduction under Rajiv Gandhi Equity Saving Scheme (“The Scheme”) shall be allowed in respect of any fresh investment made from 01.04.2017 onwards: However, an investor, who has invested in listed units of an equity oriented fund in accordance with the scheme and claimed deduction under section 80CCG of The Income Tax Act, 1961 (“The Act”) financial year commencing before the 1st day of April, 2017, shall be allowed deduction under this section till the financial year ending on the 31st day of March, 2019, if he is otherwise eligible to claim the deduction in accordance with the other provisions of the section 80CCG of The Act

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

Scheme Related Disclosures

Fundamental attributes of Reliance ETF Liquid BeES have been changed w.e.f. October 30, 2017. For more details investors are advised to refer Notice cum Addendum no. 103 dated September 18, 2017.

Fundamental attributes of Reliance Vision Fund have been changed w.e.f. September 7, 2013. For more details investors are advised to refer Notice cum Addendum no. 38 dated July 31, 2013.

Reliance Equity Advantage Fund was launched on August 8, 2007. Subsequently the key features of the Scheme have been changed w.e.f. August 26, 2011. The Scheme was renamed as Reliance Top 200 Fund.

Reliance Index Fund - Sensex Plan and Nifty Plan were launched on February 8, 2005. Subsequently the trustees of RMF (w.e.f. April 18, 2008) changed the features of the scheme and renamed the same as Reliance Quant Plus Fund. For more details on the features of Reliance Quant Plus Fund please refer addendum to the offer document dated March 17, 2008.

Reliance Equity Fund was launched on March 28, 2006. Subsequently the key features of the Scheme have been changed w.e.f. January 22, 2014 and the Scheme was renamed as Reliance Focused Large Cap Fund. For further details refer Notice cum Addendum No. 92 dated December 13, 2013.

Reliance Long Term Equity Fund was launched on December 26, 2006. Subsequently the benchmark of the Fund has been changed from S&P BSE 200 to S&P BSE Mid Cap w.e.f. August 21, 2012. Please refer addendum no. 48 published on August 18, 2012. Also the key features of the Scheme have been changed w.e.f. January 22, 2015, and the Scheme has been renamed as Reliance Mid & Small Cap Fund. Benchmark of the Scheme has changed to S&P BSE MidSmall Cap w.e.f. September 1, 2015.

Reliance Regular Savings Fund - Hybrid Option was launched on June 8, 2005 and subsequently Hybrid Option has been changed to Balanced Option w.e.f. January 13, 2007. Consequently the benchmark of Reliance Regular Saving Fund - Balanced Option has been changed to Crisil Balanced Fund Index from Crisil MIP Blended Fund Index with effect from February 21, 2007.

Reliance Banking Fund was launched on May 28, 2003. Subsequently the key features of the Scheme have been changed w.e.f. September 5, 2012. Please refer addendum no. 39 released on July 31, 2012.

Reliance Diversified Power Sector Fund was launched on May 8, 2004. Subsequently the fundamental attributes of the scheme were changed w.e.f. September 7, 2013. For more details investors advised to refer Notice cum Addendum no. 40 dated August 1, 2013.

Reliance Liquid Fund - Cash Plan was launched on December 7, 2001. Subsequently the key features of the Scheme have been changed w.e.f. November 9, 2010.

Reliance Floating Rate Fund was launched on September 2, 2004. Subsequently the key features of the Scheme have been changed w.e.f. May 24, 2010, the Scheme was renamed as Reliance Floating Rate Fund - Short Term Plan.

Reliance Short Term Fund was launched on December 18, 2002. Subsequently the key features of the Scheme (asset allocation pattern and benchmark) have been changed w.e.f. June 1, 2013. Refer Notice cum Addendum No 4 published on April 24, 2013, for further details.

The key features of Reliance Gilt Securities Fund having Short Term Plan and Long Term Plan have been changed w.e.f. August 22, 2008. Pursuant to the changes, the scheme will have Retail Plan and Institutional Plan. For more details please refer to the Addendum dated July 21, 2008.

The investors of Reliance Gold Saving Fund will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E): It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield): It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared: It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.