

FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

February 2018



PAY **Reliance Tax Saver (ELSS) Fund** DATE

RUPEES **One Lakh Fifty Thousand Only**

CAB A/c No. 015405002335

"001231" 3001231

Keep your tax with you!
Aim to grow Investment too!!
 (An open ended Equity Linked Savings Scheme)

• Claim Deduction up to ₹ 1,50,000 u/s 80C[#]

*Source: 3 years CAGR returns as on December 29, 2017 - from CRISIL. The above comparison has been given for the purpose of the general information only. Investments in mutual funds should not be construed as a guarantee of any minimum returns. ELSS invests in equity and there is no capital protection guarantee or assurance of any return in mutual fund investment. Kindly consult your financial advisor before investing. Past performance may or may not be sustained in future.

^Ministry of Finance, **GOI, IndiaPost, @Leading Bank

Investment Option	Lock-in Period	Returns
Public Provident Fund	15 Years	7.6% [^]
National Saving Certificate	5/10 Years	7.6% ^{**}
Bank Tax Saving Fixed Deposits	5 Years	6.0% [@]
Average Industry Equity Linked Saving Scheme	3 Years	13.1%[*]

"latest available data"

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*To save tax upto ₹46,350: Individual and HUF having taxable income of less than ₹50 lakhs can invest upto ₹1.5 lakhs under the ELSS scheme during the FY 2017-18 as per provision of Section 80C of the Income Tax Act 1961 (Includes applicable cess). Tax saving will be proportionately reduced subject to the taxable income and investments. Further, Investment in ELSS schemes is subject to lock in period of 3 years from the date of allotment of units. The tax benefits are as per the current income tax laws and rules. Investors are advised to consult their tax advisor before investing in such schemes.
Common Source: RMF Internal Research

PRODUCT LABEL	
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities 	<p>Investors understand that their principal will be at Moderately High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



FUNDAMENTALS

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Equity - Diversified Large Cap

Details as on January 31, 2018

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Vision is large cap oriented fund with tactical exposure to mid caps. The fund attempts to invest in high quality businesses who are market leaders in their respective sectors, with a proven track record across market conditions. Large cap stocks endeavor to provide stability & liquidity to the portfolio and mid caps allocation can potentially generate superior returns. Backed by Fund Management expertise & growth oriented strategy, the fund endeavors to generate superior risk adjusted returns over the long term.

Date of Allotment

October 8, 1995

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3,780.33 Cr

Month End: ₹ 3,720.65 Cr

NAV as on January 31, 2018

Growth Plan	₹ 617.6594
Dividend Plan	₹ 47.6942
Bonus Option	₹ 104.0263
Institutional Dividend Plan	₹ 307.5554
Direct - Growth Plan	₹ 638.2372
Direct - Dividend Plan	₹ 49.9410
Direct - Bonus Option	₹ 108.2073

Volatility Measures

Standard Deviation	4.21
Beta	1.00
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.22

Expense Ratio^

Regular/Other than Direct	2.02
Direct	1.37

Load structure

Entry Load: Nil

Exit Load: (w.e.f. Feb 1, 2018) 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	7.58	Industrial Capital Goods	
Tata Motors Limited*	5.83	ABB India Limited*	4.68
Auto Ancillaries			
Federal-Mogul Goetze (India) Limited.	1.24	Honeywell Automation India Limited*	4.50
Banks			
State Bank of India*	9.70	GE T&D India Limited	2.70
ICICI Bank Limited*	6.92	Bharat Heavy Electricals Limited	1.58
HDFC Bank Limited*	4.27	Siemens Limited	1.13
Punjab National Bank	3.32	Industrial Products	
Bank of Baroda	2.31	Bharat Forge Limited	3.47
Canara Bank	2.23	Petroleum Products	
Cement			
Ambuja Cements Limited*	4.50	Bharat Petroleum Corporation Limited	1.32
Chemicals			
Linde India Limited	1.95	Indian Oil Corporation Limited	1.01
Consumer Non Durables			
ITC Limited	1.97	Pharmaceuticals	
Ferrous Metals			
Tata Steel Limited*	7.19	Divi's Laboratories Limited	1.86
Finance			
SBI Life Insurance Company Limited	2.72	Power	
Derivatives, Cash and Other Receivables			
			1.47
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RVF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,680,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	46,593,794	30,674,758	7,344,973	2,684,250	990,531	479,875	137,666
Scheme Return (%)	21.39	21.72	17.04	15.43	20.31	19.86	29.57
B: S&P BSE 100 (TRI) Return (%)	N.A.	N.A.	N.A.	14.29	16.92	19.13	28.10
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	N.A.	N.A.	13.56	15.64	18.38	31.76
Inception Date: October 8, 1995							

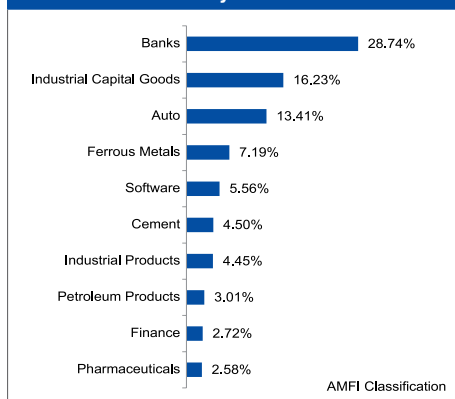
NA : Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex respectively, performance for such period is not provided.
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
12-Jan-18	5.25	53.6003	48.3503
13-Jan-17	4.25	43.2931	39.0431
15-Jan-16	4.50	40.9070	36.4070
Direct - Dividend Plan			
12-Jan-18	5.25	55.8667	50.6167
13-Jan-17	4.25	44.6611	40.4111
15-Jan-16	4.50	41.7853	37.2853

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Top 200 Fund is a large cap oriented portfolio which invests in companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200. Large cap stocks endeavor to provide stability & liquidity to the portfolio. It endeavors to generate alpha while owning best of the index companies. It endeavors to invest in leaders or potential leaders with established business models & sustainable free cash flows. It endeavors to invest in growth companies at a reasonable valuation & with high return on equity. It invests in emerging large cap companies which have an established business model with a proven management track record and a potential to generate high cash flows.

Date of Allotment

August 8, 2007

Fund Manager

Sailesh Raj Bhan, Ashwani Kumar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 7,486.41 Cr

Month End: ₹ 8,108.81 Cr

NAV as on January 31, 2018

Growth Plan	₹ 34.1484
Dividend Plan	₹ 17.5511
Bonus Option	₹ 34.1484
Institutional Bonus Option	₹ 35.2478
Direct - Growth Plan	₹ 35.6854
Direct - Dividend Plan	₹ 22.0744
Direct - Bonus Option	₹ 35.6854

Volatility Measures

Standard Deviation	4.07
Beta	1.01
Sharpe Ratio	0.12

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBI Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.31

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.13

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Mahindra & Mahindra Limited	2.07	Hotels, Resorts And Other Recreational Activities	
Tata Motors Limited	1.92	The Indian Hotels Company Limited	1.44
Ashok Leyland Limited	1.17	Industrial Capital Goods	
Auto Ancillaries			
Bosch Limited	2.58	ABB India Limited	2.16
Amara Raja Batteries Limited	1.50	GE T&D India Limited	1.04
Banks			
State Bank of India*	7.03	Industrial Products	
ICICI Bank Limited*	4.60	Cummins India Limited	2.14
HDFC Bank Limited*	4.08	Bharat Forge Limited	1.41
Axis Bank Limited*	3.07	Petroleum Products	
Kotak Mahindra Bank Limited	1.64	Indian Oil Corporation Limited*	3.09
Punjab National Bank	1.06	Castrol India Limited	1.37
Cement			
ACC Limited	2.33	Pharmaceuticals	
Construction Project			
Larsen & Toubro Limited*	4.89	Divi's Laboratories Limited*	3.08
NCC Limited	1.49	Dr. Reddy's Laboratories Limited	2.20
Consumer Non Durables			
ITC Limited*	4.48	Cipla Limited	1.31
Ferrous Metals			
Tata Steel Limited*	2.93	Sun Pharmaceutical Industries Limited	1.07
Finance			
ICICI Lombard General Insurance Company Limited	1.69	Software	
Max Financial Services Limited	1.67	Infosys Limited*	4.08
Cholamandalam Investment and Finance Company Limited	1.59	Tata Consultancy Services Limited	1.92
Bajaj Finance Limited	1.55	HCL Technologies Limited	1.83
Gas			
GAIL (India) Limited	1.95	Telecom - Services	
Petronet LNG Limited	1.04	Bharti Airtel Limited	2.39
Certificate of Deposit			
IDFC Bank Limited			
1.23			
Commercial Paper			
Aditya Birla Finance Limited			
0.55			
Equity Less Than 1% of Corpus			
10.16			
Derivatives, Cash and Other Receivables			
1.20			
Grand Total			
100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RT200F

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,260,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,085,583	2,903,386	995,793	484,191	138,185
Scheme Return (%)	16.25	16.90	20.53	20.51	30.47
B: S&P BSE 200 (TRI) Return (%)	14.33	14.95	18.05	19.79	28.33
AB: S&P BSE Sensex (TRI) Return (%)	13.02	13.56	15.64	18.38	31.76
Inception Date: August 8, 2007					

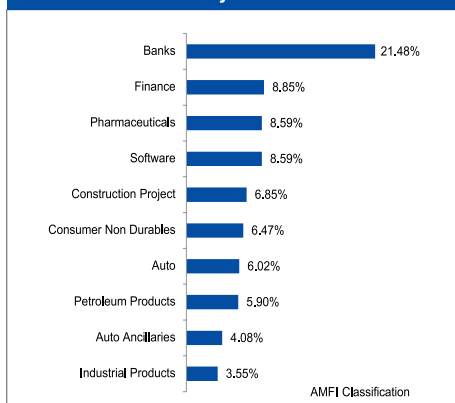
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jan-18	0.17	17.9784	17.8084
22-Dec-17	0.17	17.4943	17.3243
24-Nov-17	0.17	17.3097	17.1397
Direct - Dividend Plan			
24-Jan-18	0.17	22.5644	22.3944
22-Dec-17	0.17	21.8925	21.7225
24-Nov-17	0.17	21.5988	21.4288

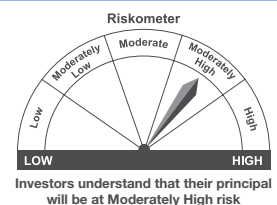
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Large Cap

Details as on January 31, 2018

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Actively managed fund + Scientific approach + Expertise + Back test = Reliance Quant Plus Fund.

Reliance Quant Plus is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. It provides the investors with a twin advantage of stock selection process based on quantitative model and the Fund Manager's expertise leading to active fund management. The model would shortlist 15-20 Nifty 50 stocks through a screening mechanism at predetermined intervals, i.e. on weekly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality, thus, giving a leverage to diversify risks and returns in such a volatile situation. Final selection of stocks and weightage allocation is a composite effort of the Fund Manager and the quantitative model.

Date of Allotment

April 18, 2008

Fund Manager

Ashutosh Bhargava

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 29.34 Cr

Month End: ₹ 28.65 Cr

NAV as on January 31, 2018

Growth Plan	₹ 26.2574
Dividend Plan	₹ 13.9998
Bonus Option	₹ 26.2574
Direct - Growth Plan	₹ 27.0621
Direct - Dividend Plan	₹ 15.5685
Direct - Bonus Option	₹ 27.0621

Volatility Measures

Standard Deviation	3.79
Beta	0.95
Sharpe Ratio	0.05

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.11

Expense Ratio[^]

Regular/Other than Direct	1.09
Direct	0.39

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	5.04	Gas	
Banks			
IndusInd Bank Limited*	5.01	GAIL (India) Limited	4.87
HDFC Bank Limited*	5.00	Non - Ferrous Metals	
State Bank of India	4.80	Vedanta Limited*	5.00
Construction Project			
Larsen & Toubro Limited*	5.11	Hindalco Industries Limited	4.80
Consumer Non Durables			
Hindustan Unilever Limited	4.82	Petroleum Products	
Asian Paints Limited	4.69	Indian Oil Corporation Limited*	5.04
Ferrous Metals			
Tata Steel Limited	4.77	Reliance Industries Limited	4.81
Finance			
Housing Development Finance Corporation Limited*	5.28	Hindustan Petroleum Corporation Limited	4.55
Indiabulls Housing Finance Limited*	5.27	Power	
Bajaj Finance Limited	4.63	Power Grid Corporation of India Limited	4.59
Software			
		HCL Technologies Limited*	5.18
		Tata Consultancy Services Limited*	5.09
Cash and Other Receivables			1.65
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RQPF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,180,000	600,000	360,000	120,000
Market Value (₹)	2,268,866	862,060	461,711	134,915
Scheme Return (%)	12.83	14.59	17.08	24.81
B: Nifty 50 (TRI) Return (%)	13.72	15.91	18.28	28.88
AB: S&P BSE Sensex (TRI) Return (%)	13.72	15.64	18.38	31.76
Inception Date: April 18, 2008				

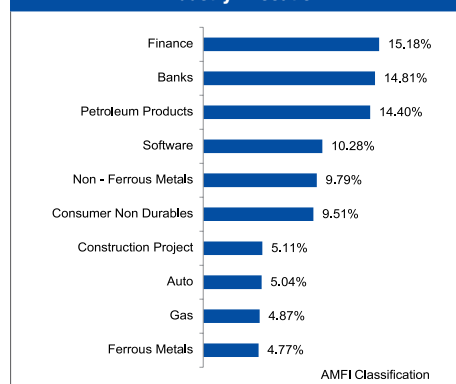
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B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - Dividend Plan			
24-Jun-15	4.70	16.3432	11.6432

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance NRI Equity fund has a mix of both top down and bottom up strategy. Stock selection remains the most important factor for long term performance. The fund invests in S&P BSE 200 or top 200 companies by market capitalization and has a large cap bias which would enable the fund to perform better during market recovery as blue chip stocks with good earnings visibility would tend to fare better than mid cap and small cap stocks in early revival. The fund will focus on companies with relatively higher market capitalization and having good liquidity in the stock market. The sector allocation may change as and when there is a better clarity regards direction of the economic environment. While maintaining focus on the long term investment ideas, the reasonable size of the fund allow us to take aggressive short term trading calls.

Date of Allotment

November 15, 2004

Fund Manager

Meenakshi Dawar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 93.84 Cr

Month End: ₹ 94.07 Cr

NAV as on January 31, 2018

Growth Plan	₹ 89.6980
Dividend Plan	₹ 28.1897
Bonus Option	₹ 89.6980
Direct - Growth Plan	₹ 92.3748
Direct - Dividend Plan	₹ 32.2971

Volatility Measures

Standard Deviation	3.77
Beta	0.93
Sharpe Ratio	0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.44

Expense Ratio^

Regular/Other than Direct	2.68
Direct	2.08

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	5.56	Gas	
Tata Motors Limited	1.06	GAIL (India) Limited	1.36
Auto Ancillaries			
MRF Limited	3.62	Hotels, Resorts And Other Recreational Activities	
Exide Industries Limited	2.37	The Indian Hotels Company Limited	3.53
Bosch Limited	2.06	Industrial Capital Goods	
Banks			
HDFC Bank Limited*	10.11	ABB India Limited*	4.39
ICICI Bank Limited*	4.13	Industrial Products	
Kotak Mahindra Bank Limited	3.85	Cummins India Limited	1.92
State Bank of India	2.50	Non - Ferrous Metals	
Yes Bank Limited	2.07	Vedanta Limited	2.53
Cement			
Grasim Industries Limited*	4.62	Hindustan Zinc Limited	2.02
ACC Limited	3.83	Petroleum Products	
Construction Project			
Larsen & Toubro Limited*	5.27	Reliance Industries Limited*	4.09
Consumer Non Durables			
ITC Limited*	4.76	Pharmaceuticals	
Ferrous Metals			
Tata Steel Limited	1.98	Dr. Reddy's Laboratories Limited	1.89
Finance			
Housing Development Finance Corporation Limited*	5.41	Cipla Limited	1.89
Bajaj Finance Limited	1.78	Software	
Multi Commodity Exchange of India Limited	1.28	HCL Technologies Limited*	4.03
		Infosys Limited	3.29
		Telecom - Services	
		Bharti Airtel Limited	2.34
		Cash and Other Receivables	
			0.45
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RNEF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,590,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,652,828	2,654,472	895,641	456,345	132,472
Scheme Return (%)	15.08	15.23	16.16	16.25	20.63
B: S&P BSE 200 (TRI) Return (%)	N.A.	14.95	18.05	19.79	28.33
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76
Inception Date: November 15, 2004					

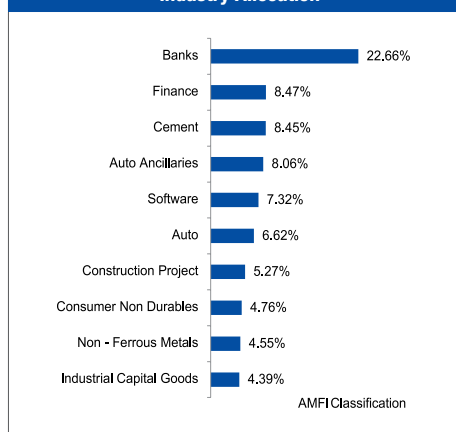
N.A : Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 200 & S&P BSE Sensex respectively, performance for such period is not provided. **Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
20-Jan-17	2.50	24.7622	22.2622
22-Jan-16	2.50	23.6110	21.1110
23-Jan-15	2.50	29.2166	26.7166
Direct - Dividend Plan			
20-Jan-17	2.50	27.8491	25.3491
22-Jan-16	2.50	26.0809	23.5809
23-Jan-15	2.50	31.8622	29.3622

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments primarily drawn from companies of S&P BSE 200

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Focused Large Cap Fund intends to create a focused portfolio consisting of 25 stocks primarily investing in the Top 100 companies by market capitalization. Concentrated bets in high conviction stocks. Portfolio diversified across sectors, not more than 25% exposure in single sector. At least 75% of the portfolio will be invested in the Top 100 Companies by market capitalization. The fund may have a tactical allocation to niche businesses (beyond the Top 100 Co's) which are market leaders in their respective segments. Key investment parameters will be companies with sustainable business models, proven track record and growth at reasonable price. Emphasis on alpha generation through sector rotation.

Date of Allotment

March 28, 2006

Fund Manager

Meenakshi Dawar

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 1,375.98 Cr

Month End: ₹ 1,376.36 Cr

NAV as on January 31, 2018

Growth Plan	₹ 31.4812
Dividend Plan	₹ 21.3771
Bonus Option	₹ 31.4812
Direct - Growth Plan	₹ 32.6185
Direct - Dividend Plan	₹ 22.0431
Direct - Bonus Option	₹ 32.6185

Volatility Measures

Standard Deviation	3.98
Beta	0.95
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.93

Expense Ratio^

Regular/Other than Direct	2.14
Direct	1.34

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	6.48	Finance	
Tata Motors Limited	2.10	Bharat Financial Inclusion Limited*	4.44
Auto Ancillaries			
Exide Industries Limited	4.06	Max Financial Services Limited	3.11
Banks			
HDFC Bank Limited*	10.05	Gas	
ICICI Bank Limited*	4.24	Petronet LNG Limited	3.63
Yes Bank Limited*	4.16	Industrial Capital Goods	
State Bank of India	3.52	Siemens Limited	2.70
Kotak Mahindra Bank Limited	1.61	Pesticides	
Cement			
Grasim Industries Limited*	4.46	UPL Limited	1.81
ACC Limited	2.64	Petroleum Products	
Construction Project			
Larsen & Toubro Limited*	5.92	Indian Oil Corporation Limited	3.56
Consumer Non Durables			
ITC Limited*	4.14	Reliance Industries Limited	2.79
United Spirits Limited	3.58	Software	
Dabur India Limited	1.81	Infosys Limited*	4.59
Ferrous Metals			
Tata Steel Limited	3.24	Telecom - Services	
		Bharti Airtel Limited	2.07
		Textile Products	
		Arvind Limited*	4.26
		Derivatives, Cash and Other Receivables	
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RFLCF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,430,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,986,924	2,365,148	901,738	455,873	132,808
Scheme Return (%)	11.75	13.06	16.44	16.17	21.20
B: Nifty 50 (TRI) Return (%)	12.63	13.56	15.91	18.28	28.88
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76
Inception Date: March 28, 2006					

N.A : Since TRI data is not available prior to 31/05/2007 for S&P BSE Sensex, performance for such period is not provided.

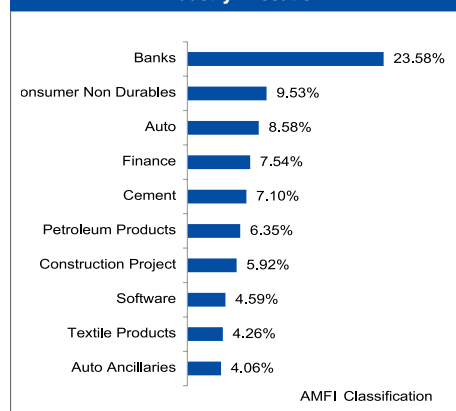
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B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
17-Feb-17	2.00	19.9413	17.9413
19-Feb-16	1.75	17.0716	15.3216
20-Feb-15	2.35	22.5610	20.2110
Direct - Dividend Plan			
17-Feb-17	2.00	20.3683	18.3683
19-Feb-16	1.75	17.2719	15.5219
20-Feb-15	2.35	22.6773	20.3273

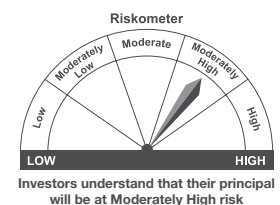
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in concentrated portfolio of equity & equity related instruments up to 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Index

Details as on January 31, 2018

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 132.20 Cr

Month End: ₹ 134.65 Cr

NAV as on January 31, 2018

Growth Plan	₹ 18.3487
Quarterly Dividend Plan	₹ 18.3487
Half Yearly Dividend Plan	₹ 18.3487
Annual Dividend Plan	₹ 18.3487
Bonus Option	₹ 18.3487
Direct - Growth Plan	₹ 18.7919
Direct - Quarterly Dividend Plan	₹ 18.7919
Direct - Half Yearly Dividend Plan	₹ 18.7919
Direct - Annual Dividend Plan	₹ 18.7919
Direct - Bonus Option	₹ 18.7919

Volatility Measures

Standard Deviation	3.82
Beta	0.97
Sharpe Ratio	0.05

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.28

Tracking Error® 0.32

Expense Ratio^

Regular/Other than Direct 0.85

Direct 0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	2.97	Tata Steel Limited	1.17
Tata Motors Limited	1.73	Finance	
Mahindra & Mahindra Limited	1.67	Housing Development Finance Corporation Limited*	7.33
Hero MotoCorp Limited	1.12	Indiabulls Housing Finance Limited	1.06
Bajaj Auto Limited	1.06	Non - Ferrous Metals	
Banks			
HDFC Bank Limited*	9.62	Vedanta Limited	1.48
ICICI Bank Limited*	5.32	Oil	
Kotak Mahindra Bank Limited*	3.47	Oil & Natural Gas Corporation Limited	1.35
State Bank of India	2.73	Petroleum Products	
Axis Bank Limited	2.21	Reliance Industries Limited*	7.78
IndusInd Bank Limited	2.10	Pharmaceuticals	
Yes Bank Limited	1.53	Sun Pharmaceutical Industries Limited	1.50
Cement			
UltraTech Cement Limited	1.07	Power	
Construction Project			
Larsen & Toubro Limited*	4.10	NTPC Limited	1.22
Consumer Non Durables			
ITC Limited*	5.43	Software	
Hindustan Unilever Limited	2.29	Infosys Limited*	5.39
Asian Paints Limited	1.19	Tata Consultancy Services Limited*	3.63
Telecom - Services			
Bharti Airtel Limited 1.36			
Equity Less Than 1% of Corpus 15.53			
Cash and Other Receivables 0.30			
Grand Total 100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-NP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	880,000	600,000	360,000	120,000
Market Value (₹)	1,440,843	861,158	459,661	136,413
Scheme Return (%)	13.25	14.55	16.76	27.39
B: Nifty 50 (TRI) Return (%)	14.41	15.91	18.28	28.88
AB: S&P BSE Sensex (TRI) Return (%)	14.30	15.64	18.38	31.76

Inception Date: September 28, 2010

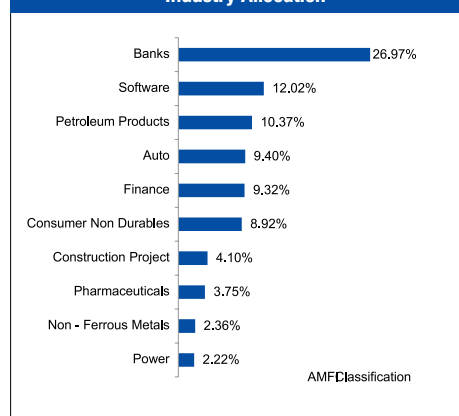
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B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

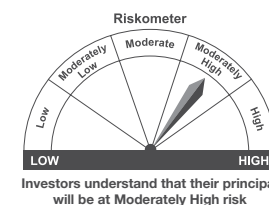


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Index

Details as on January 31, 2018

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of S&P BSE Sensex. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

S&P BSE Sensex

Fund Size

Monthly Average: ₹ 4.65 Cr

Month End: ₹ 4.78 Cr

NAV as on January 31, 2018

Growth Plan	₹ 17.6366
Quarterly Dividend Plan	₹ 17.6366
Half Yearly Dividend Plan	₹ 17.6366
Annual Dividend Plan	₹ 17.6366
Bonus Option	₹ 17.6366
Direct - Growth Plan	₹ 18.0399
Direct - Quarterly Dividend Plan	₹ 18.0399
Direct - Half Yearly Dividend Plan	₹ 18.0399
Direct - Annual Dividend Plan	₹ 18.0399
Direct - Bonus Option	₹ 18.0399

Volatility Measures

Standard Deviation	3.68
Beta	0.95
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.69

Tracking Error® 0.54

Expense Ratio^

Regular/Other than Direct	0.85
Direct	0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	3.53	Finance	
Tata Motors Limited	2.41	Housing Development Finance Corporation Limited*	8.71
Mahindra & Mahindra Limited	1.99	Minerals/Mining	
Hero MotoCorp Limited	1.34	Coal India Limited	1.09
Bajaj Auto Limited	1.27	Oil	
Banks			
HDFC Bank Limited*	11.41	Oil & Natural Gas Corporation Limited	1.60
ICICI Bank Limited*	6.33	Petroleum Products	
Kotak Mahindra Bank Limited*	3.66	Reliance Industries Limited*	8.68
State Bank of India	3.24	Pharmaceuticals	
Axis Bank Limited	3.02	Sun Pharmaceutical Industries Limited	1.75
IndusInd Bank Limited	2.49	Power	
Yes Bank Limited	1.81	NTPC Limited	1.45
Construction Project			
Larsen & Toubro Limited*	4.83	Power Grid Corporation of India Limited	1.19
Consumer Non Durables			
ITC Limited*	6.46	Software	
Hindustan Unilever Limited	2.74	Infosys Limited*	6.43
Asian Paints Limited	1.43	Tata Consultancy Services Limited*	4.33
Ferrous Metals			
Tata Steel Limited	1.39	Wipro Limited	1.00
Telecom - Services			
Bharti Airtel Limited 1.38			
Equity Less Than 1% of Corpus 1.70			
Cash and Other Receivables 1.35			
Grand Total 100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-SP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	880,000	600,000	360,000	120,000
Market Value (₹)	1,415,828	850,567	460,779	138,119
Scheme Return (%)	12.78	14.04	16.94	30.35
B: S&P BSE Sensex (TRI) Return (%)	14.30	15.64	18.38	31.76
AB: Nifty 50 (TRI) Return (%)	14.41	15.91	18.28	28.88

Inception Date: September 28, 2010

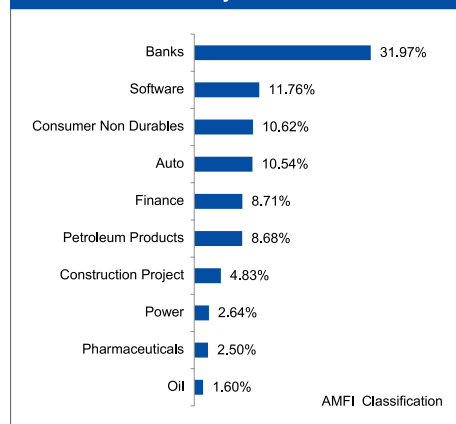
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B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

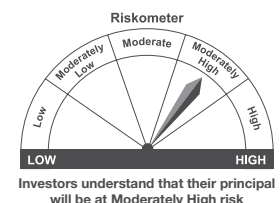


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Mid & Small Cap

Details as on January 31, 2018

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Growth Fund attempts to achieve superior alpha by investing in a combination of Market Leaders and Emerging leaders. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a Growth at Reasonable Price (GARP) style for investing. It endeavors to invest in companies that have the potential to substantially increase their profitability and companies with consistent track record. The fund attempts to identify potential market leaders at an early stage with a view to create long term alpha.

Date of Allotment

October 8, 1995

Fund Manager

Manish Gunwani

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 7,502.50 Cr

Month End: ₹ 7,265.74 Cr

NAV as on January 31, 2018

Growth Plan	₹	1,177.8459
Dividend Plan	₹	78.0319
Bonus Option	₹	196.0750
Institutional - Dividend Plan	₹	705.8155
Direct - Growth Plan	₹	1,220.9014
Direct - Dividend Plan	₹	95.4018
Direct - Bonus Option	₹	202.8243

Volatility Measures

Standard Deviation	4.56
Beta	1.04
Sharpe Ratio	0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.58

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.28

Load structure

Entry Load: Nil

Exit Load: (w.e.f. Feb 1, 2018) 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Industrial Products	
Ashok Leyland Limited	1.48	Cummins India Limited	1.44
Auto Ancillaries		Minerals/Mining	
MRF Limited	1.37	NMDC Limited*	2.18
Apollo Tyres Limited	1.28	Miscellaneous	
Banks		Orient Electric Limited	1.8
State Bank of India*	2.65	Non - Ferrous Metals	
ICICI Bank Limited*	2.06	National Aluminium Company Limited	1.68
The Federal Bank Limited	1.49	Pesticides	
Axis Bank Limited	1.29	UPL Limited	1.25
Cement		Pharmaceuticals	
Birla Corporation Limited*	3.1	Sanofi India Limited	1.41
Chemicals		Alkem Laboratories Limited	1.26
Tata Chemicals Limited	2.00	Divi's Laboratories Limited	1.22
Construction		Hikal Limited	1.21
Oberoi Realty Limited	1.02	Power	
Construction Project		NLC India Limited	1.43
NCC Limited	1.32	Nava Bharat Ventures Limited	1.37
Consumer Durables		JSW Energy Limited	1.35
HSIL Limited*	2.35	CESC Limited	1.34
Consumer Non Durables		PTC India Limited	1.21
Varun Beverages Limited*	3.37	Retailing	
Ferrous Metals		Aditya Birla Fashion and Retail Limited	1.11
Maharashtra Seamless Limited	1.03	Software	
Finance		Cyient Limited*	2.38
Muthoot Finance Limited*	3.12	Textiles - Cotton	
Bharat Financial Inclusion Limited	1.98	Vardhman Textiles Limited*	2.14
Cholamandalam Investment and Finance Company Limited	1.76	Transportation	
TI Financial Holdings Limited	1.5	Spicejet Limited*	2.29
Max Financial Services Limited	1.36	Redington (India) Limited	1.15
Mahindra & Mahindra Financial Services Limited	1.28	Commercial Paper	1.37
Gas		Tata Capital Financial Services Limited	1.02
Gujarat State Petronet Limited	1.28	SBI Cards & Payment Services Pvt Limited	0.34
Industrial Capital Goods		Equity Less Than 1% of Corpus	26.89
ABB India Limited	1.14	Cash and Other Receivables	3.31
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RGF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,680,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	74,926,708	44,864,149	10,071,104	2,948,934	1,026,959	485,285	135,477
Scheme Return (%)	24.68	24.73	20.63	17.19	21.81	20.67	25.78
B: S&P BSE 100 (TRI) Return (%)	N.A.	N.A.	N.A.	14.29	16.92	19.13	28.10
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	N.A.	N.A.	13.56	15.64	18.38	31.76
Inception Date: October 8, 1995							

N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex respectively, performance for such period is not provided.

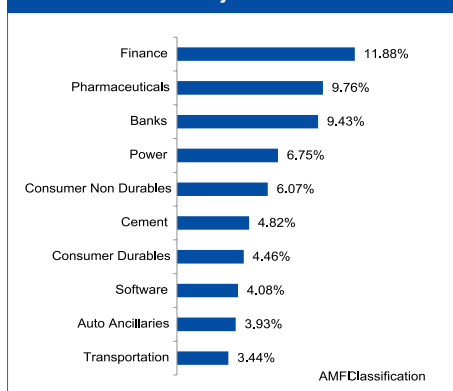
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B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 56-63.

For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
9-Mar-17	7.00	67.9187	60.9187
15-Mar-16	5.50	58.0985	52.5985
5-Mar-15	6.50	73.3219	66.8219
Direct - Dividend Plan			
09-Mar-17	7.00	80.9647	73.9647
15-Mar-16	5.50	67.7176	62.2176
5-Mar-15	6.50	83.8473	77.3473

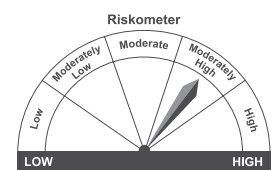
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Mid & Small Cap is primarily focused on mid cap space with a flexibility to invest upto 30% in smaller companies. The fund adopts a bottom up investment approach investing across sectors. The portfolio is well diversified across stocks & themes. The fund strategy revolves around – Bottom up stock selection, niche ideas, focus on good quality companies and an optimal mix of Growth & Value plays.

Date of Allotment

December 26, 2006

Fund Manager

Samir Rachh

Benchmark

S&P BSE MidSmallCap

Fund Size

Monthly Average: ₹ 3,606.57 Cr

Month End: ₹ 3,466.82 Cr

NAV as on January 31, 2018

Growth Plan	₹	50.2956
Dividend Plan	₹	26.0035
Direct - Growth Plan	₹	52.4840
Direct - Dividend Plan	₹	30.5483

Volatility Measures

Standard Deviation	4.91
Beta	0.99
Sharpe Ratio	0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.00

Expense Ratio^

Regular/Other than Direct	2.03
Direct	1.18

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	
Auto		
Mahindra & Mahindra Limited	1.91	
Auto Ancillaries		
Automotive Axles Limited*	2.51	
Amara Raja Batteries Limited	1.61	
Banks		
HDFC Bank Limited*	3.85	
Yes Bank Limited	2.04	
ICICI Bank Limited	1.86	
State Bank of India	1.75	
The Federal Bank Limited	1.68	
Cement		
Birla Corporation Limited*	2.55	
NCL Industries Limited	1.66	
The India Cements Limited	1.58	
Sanghi Industries Limited	1.25	
Chemicals		
Gujarat Narmada Valley Fertilizers and Chemicals Limited*	3.10	
Atul Limited*	2.42	
Construction Project		
NCC Limited*	2.96	
Consumer Durables		
Sheela Foam Limited	1.77	
Consumer Non Durables		
United Spirits Limited	2.25	
Tata Coffee Limited	1.39	
Ferrous Metals		
Jindal Stainless (Hisar) Limited	1.32	
Finance		
Muthoot Finance Limited*	2.49	
TI Financial Holdings Limited	2.27	
CARE Ratings Limited	1.75	
Max Financial Services Limited	1.54	
Cholamandam Investment and Finance Company Limited	1.11	
Bharat Financial Inclusion Limited	1.09	
Hotels, Resorts And Other Recreational Activities		
The Indian Hotels Company Limited	2.00	
Mahindra Holidays & Resorts India Limited	1.52	
Industrial Capital Goods		
GE Power India Limited*	3.69	
Honeywell Automation India Limited*	2.36	
Titagarh Wagons Limited	1.40	
ABB India Limited	1.29	
Industrial Products		
SKF India Limited	1.94	
Ador Welding Limited	1.46	
Media & Entertainment		
INOX Leisure Limited	2.02	
Dish TV India Limited	1.35	
Pesticides		
UPL Limited	2.01	
Petroleum Products		
Gulf Oil Lubricants India Limited	1.95	
Indian Oil Corporation Limited	1.26	
Pharmaceuticals		
Abbott India Limited*	2.75	
Sun Pharmaceutical Industries Limited	2.01	
Cipla Limited	1.49	
Textile Products		
Page Industries Limited	1.85	
Transportation		
Redington (India) Limited	1.62	
Navkar Corporation Limited	1.46	
The Great Eastern Shipping Company Limited	1.20	
Equity Less Than 1% of Corpus	10.77	
Cash and Other Receivables	2.89	
Grand Total	100.00	

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RMSCF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,340,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,182,101	3,565,117	1,130,992	491,873	136,398
Scheme Return (%)	19.17	20.71	25.85	21.66	27.37
B: S&P BSE Mid-SmallCap (TRI) Return (%)	N.A.	19.15	26.41	27.10	34.11
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

Inception Date: December 26, 2006

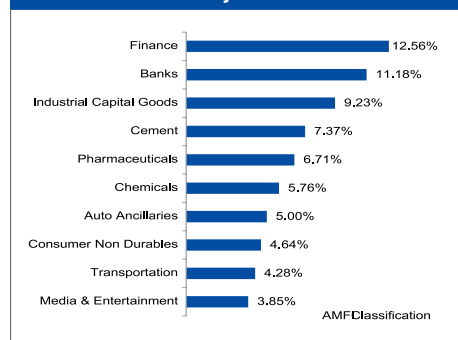
NA: Since TRI data is not available prior to 31/07/2007 & 31/05/2007 for S&P BSE MidSmallCap & S&P BSE Sensex respectively, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-17	2.25	22.8984	20.6484
28-Mar-16	1.20	18.3030	17.1030
18-Mar-15	3.00	23.4333	20.4333
Direct - Dividend Plan			
15-Mar-17	2.25	26.2741	24.0241
28-Mar-16	1.20	20.6443	19.4443
18-Mar-15	3.00	25.8658	22.8658

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities including derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on January 31, 2018

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

The fund attempts to generate superior risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is in between the highest & lowest market capitalization of companies on S&P BSE Small Cap at the time of investment. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate superior risk adjusted performance over a period of time.

Date of Allotment

September 16, 2010

Fund Manager

Samir Rachh
Dhruvil Shah (Asst. Fund Manager w.e.f Feb 1, 2018)

Benchmark

S&P BSE SmallCap

Fund Size

Monthly Average: ₹ 6,708.56 Cr

Month End: ₹ 6,542.42 Cr

NAV as on January 31, 2018

Growth Plan	₹	46.5399
Dividend Plan	₹	36.2321
Bonus Option	₹	46.5399
Direct - Growth Plan	₹	48.7779
Direct - Dividend Plan	₹	38.1802
Direct - Bonus Option	₹	48.7779

Volatility Measures

Standard Deviation	5.39
Beta	1.00
Sharpe Ratio	0.25

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.21

Expense Ratio^

Regular/Other than Direct	1.99
Direct	0.99

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries		Industrial Products	
LG Balakrishnan & Bros Limited	1.59	Kirloskar Brothers Limited	1.20
Banks		Polyplex Corporation Limited	1.08
RBL Bank Limited*	1.88	INEOS Styrolution India Limited	1.03
Karur Vysya Bank Limited	1.33	Media & Entertainment	
HDFC Bank Limited	1.13	Jagran Prakashan Limited	1.07
Cement		Miscellaneous	
Orient Cement Limited	1.32	Seya Industries Limited*	2.05
Chemicals		Orient Electric Limited	1.45
Navin Fluorine International Limited*	2.76	Eliant Beck India Limited	1.01
Deepak Nitrite Limited*	2.62	Paper	
Atul Limited	1.25	West Coast Paper Mills Limited	1.65
Construction		Pharmaceuticals	
ITD Cementation India Limited*	1.84	FDC Limited	1.27
Construction Project		Power	
Ashoka Buildcon Limited	1.16	Kalpataru Power Transmission Limited	1.45
Consumer Durables		Software	
VIP Industries Limited*	2.23	Cyient Limited*	1.98
HSIL Limited	1.46	Intellect Design Arena Limited	1.04
Consumer Non Durables		Telecom - Equipment & Accessories	
Zydus Wellness Limited*	1.71	Vindhya Telesilinks Limited*	1.77
United Breweries Limited	1.60	Sterilite Technologies Limited*	1.70
Apex Frozen Foods Limited	1.31	Tejas Networks Limited	1.52
Radico Khaitan Limited	1.25	Textile Products	
Ferrous Metals		Siyaram Silk Mills Limited	1.25
Srikalahasthi Pipes Limited	1.04	Lux Industries Limited	1.20
Finance		Raymond Limited	1.16
GIC Housing Finance Limited	1.63	Arvind Limited	1.14
Industrial Capital Goods		Commercial Paper	4.19
Genus Power Infrastructures Limited	1.29	Aditya Birla Finance Limited	2.29
Honda SIEL Power Products Limited	1.27	L&T Finance Limited	1.14
Bharat Electronics Limited	1.20	Tata Capital Financial Services Limited	0.76
Apar Industries Limited	1.08	Equity Less Than 1% of Corpus	31.12
		Derivatives, Cash and Other Receivables	4.72
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RSCF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	890,000	600,000	360,000	120,000
Market Value (₹)	2,878,112	1,457,180	570,476	144,804
Scheme Return (%)	31.14	36.69	32.76	42.15
B: S&P BSE Small Cap (TRI) Return (%)	21.08	27.95	28.39	37.44
AB: S&P BSE Sensex (TRI) Return (%)	14.19	15.64	18.38	31.76
Inception Date: September 16, 2010				

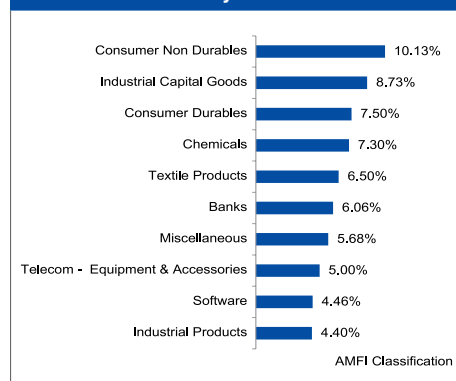
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
31-Jan-14	1.00	11.6954	10.6954
Direct - Dividend Plan			
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.6887	19.6887
31-Jan-14	1.00	11.7716	10.7716

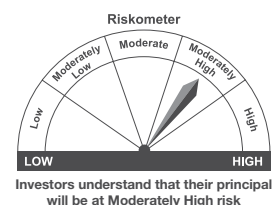
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Multi Cap

Details as on January 31, 2018

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Multi-cap strategy with an aim to participate in investment opportunities across all sectors and market capitalization. Depending on the market valuations and conditions, fund manager changes the mix between large cap and mid caps from time to time. Fund endeavors to invest in a combination of long term and short term calls to generate alpha. Fund focuses on investment in macro trends and niche companies having potential for sustainable growth i.e. a blended investment approach combining Top Down & Bottom up strategies.

Date of Allotment

June 8, 2005

Fund Manager

Samir Rachh

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3,550.08 Cr

Month End: ₹ 3,474.56 Cr

NAV as on January 31, 2018

Growth Plan	₹	77.0047
Dividend Plan	₹	28.2376
Direct - Growth Plan	₹	80.0989
Direct - Dividend Plan	₹	35.8955

Volatility Measures

Standard Deviation	4.89
Beta	1.11
Sharpe Ratio	0.13

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.61

Expense Ratio^

Regular/Other than Direct	2.03
Direct	1.33

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Max Financial Services Limited	1.69
Bajaj Auto Limited	2.64	Hotels, Resorts And Other Recreational Activities	
Auto Ancillaries		EIH Limited	2.34
Motherson Sumi Systems Limited	2.37	The Indian Hotels Company Limited	1.71
Tube Investments of India Limited	1.15	Industrial Capital Goods	
Banks		Honeywell Automation India Limited*	7.56
HDFC Bank Limited*	5.60	GE Power India Limited*	2.70
State Bank of India*	3.61	CG Power and Industrial Solutions Limited	1.85
Yes Bank Limited*	3.06	Siemens Limited	1.12
Kotak Mahindra Bank Limited	2.49	Industrial Products	
Canara Bank	1.62	Cummins India Limited	1.04
The Federal Bank Limited	1.45	Media & Entertainment	
Cement		Dish TV India Limited	1.41
Grasim Industries Limited	2.56	Pesticides	
The India Cements Limited	2.03	UPL Limited	1.83
Chemicals		Petroleum Products	
Linde India Limited	1.55	Indian Oil Corporation Limited	1.57
Construction		Pharmaceuticals	
The Phoenix Mills Limited*	3.76	Divi's Laboratories Limited	2.57
Construction Project		Torrent Pharmaceuticals Limited	1.94
Larsen & Toubro Limited*	4.28	Syngene International Limited	1.90
KEC International Limited	2.33	Power	
Consumer Non Durables		Reliance Infrastructure Limited	1.06
Bombay Burmah Trading Corporation Limited*	4.80	Software	
Jubilant Foodworks Limited	1.47	HCL Technologies Limited*	3.27
Fertilisers		Infosys Limited	2.38
Zuari Global Limited	1.13	Intellect Design Arena Limited	1.57
Finance		Equity Less Than 1% of Corpus	6.93
TI Financial Holdings Limited*	2.98	Cash and Other Receivables	0.20
Muthoot Finance Limited	2.47	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RRSF-E

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,520,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,813,079	2,953,001	1,014,155	487,480	138,917
Scheme Return (%)	16.93	17.21	21.29	21.00	31.75
B: S&P BSE 100 (TRI) Return (%)	N.A.	14.29	16.92	19.13	28.10
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76
Inception Date: June 8, 2005					

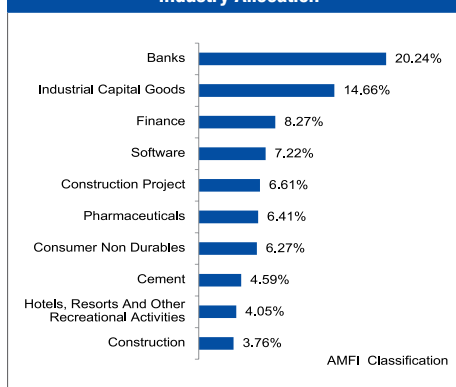
N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex respectively, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-17	2.25	24.2904	22.0404
23-Mar-16	3.50	22.7094	19.2094
6-Feb-15	3.00	27.4957	24.4957
Direct - Dividend Plan			
15-Mar-17	2.25	30.0766	27.8266
23-Mar-16	3.50	27.1014	23.6014
06-Feb-15	3.00	31.9818	28.9818

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Multi Cap

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

It is a multi-cap, trend based fund with the flexibility to be overweight in a particular sector or market caps depending on the potential & opportunities as they arise. Investment in large caps may help to capture market movements & ensures liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models offers alpha creation possibilities. At any point of time between 40%-60% of the fund is invested in companies in the large Cap space, which provides significant stability & market participation. The balance is invested in the emerging businesses which can be further categorized as:

- Quality Mid cap plays with a track record and scalable business models
- Emerging or niche themes with sustainable competitive advantages
- Deep Value Component – > Deep Value Stocks - Currently mispriced by markets due to non-fundamental reasons

Date of Allotment

March 28, 2005

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10,823.47 Cr

Month End: ₹ 10701.29 Cr

NAV as on January 31, 2018

Growth Plan	₹ 99.1253
Dividend Plan	₹ 36.5402
Bonus Option	₹ 99.1253
Direct - Growth Plan	₹ 103.0500
Direct - Dividend Plan	₹ 44.5905
Direct - Bonus Option	₹ 103.0500

Volatility Measures

Standard Deviation	4.32
Beta	1.00
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.66

Expense Ratio[^]

Regular/Other than Direct	1.98
Direct	1.28

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Honeywell Automation India Limited	2.36
Mahindra & Mahindra Limited	2.35	ABB India Limited	1.66
Auto Ancillaries		Kennametal India Limited	1.24
Bosch Limited	1.27	Industrial Products	
Banks		Bharat Forge Limited*	3.05
State Bank of India*	6.73	Cummins India Limited*	3.05
ICICI Bank Limited*	5.61	Others	0.04
Axis Bank Limited*	3.66	Reliance ETF Junior BeES	0.04
HDFC Bank Limited	2.81	Pharmaceuticals	
Chemicals		Divi's Laboratories Limited*	4.57
Linde India Limited	1.54	Dr. Reddy's Laboratories Limited	2.60
Construction		Retailing	
Simplex Infrastructures Limited	1.46	Shoppers Stop Limited	2.82
Construction Project		Aditya Birla Fashion and Retail Limited	2.14
Larsen & Toubro Limited*	4.77	Trent Limited	1.83
NCC Limited	1.55	Software	
Engineers India Limited	1.16	Infosys Limited*	4.53
Ferrous Metals		Info Edge (India) Limited	1.25
Tata Steel Limited	2.36	Telecom - Services	
Finance		Bharti Airtel Limited	1.23
Max Financial Services Limited	2.70	Commercial Paper	0.28
Hotels, Resorts And Other Recreational Activities		Aditya Birla Finance Limited	0.28
The Indian Hotels Company Limited*	4.85	Equity Less Than 1% of Corpus	15.36
EIH Limited	2.36	Cash and Other Receivables	2.85
Industrial Capital Goods		Grand Total	100.00
GE T&D India Limited*	3.96		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in REOF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,540,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	5,238,311	3,235,713	959,074	469,611	139,859
Scheme Return (%)	17.68	18.91	18.98	18.30	33.40
B: S&P BSE 100 (TRI) Return (%)	N.A.	14.29	16.92	19.13	28.10
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76
Inception Date: March 28, 2005					

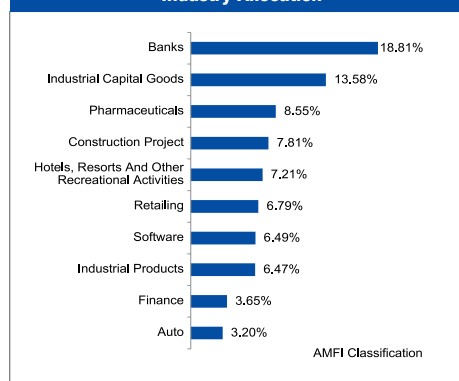
N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex respectively, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
17-Mar-17	3.00	31.6909	28.6909
23-Mar-16	2.75	29.1413	26.3913
20-Mar-15	4.00	37.7197	33.7197
Direct - Dividend Plan			
17-Mar-17	3.00	37.7756	34.7756
23-Mar-16	2.75	33.9657	31.2157
20-Mar-15	4.00	42.9939	38.9939

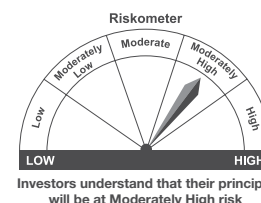
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Balanced

Details as on January 31, 2018

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Reliance RSF Balanced Fund endeavors to generate superior risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of Equity Growth potential with relative stability of fixed income investments. On the equity space the fund invests primarily in the large cap with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

Date of Allotment

June 08, 2005

Fund Manager

Sanjay Parekh, Amit Tripathi

Benchmark

Crissil Hybrid 35+65 - Aggressive Index

Fund Size

Monthly Average: ₹ 11,880.01 Cr

Month End: ₹ 12,199.81 Cr

NAV as on January 31, 2018

Growth Plan	₹	56.7096
Dividend Plan	₹	18.7880
Monthly Dividend Plan	₹	11.8237
Quarterly Dividend Plan	₹	16.3030
Direct - Growth Plan	₹	59.9909
Direct - Dividend Plan	₹	23.5472
Direct - Monthly Dividend Plan	₹	12.1156
Direct - Quarterly Dividend Plan	₹	16.6562

Volatility Measures

Standard Deviation	3.07
Beta	1.14
Sharpe Ratio	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 2.66

Average Maturity 4.18 years

Modified Duration 2.92 years

Yield to Maturity* 9.19%

Expense Ratio^

Regular/Other than Direct	1.97
Direct	0.72

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables

YTM including other receivables: 9.10%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

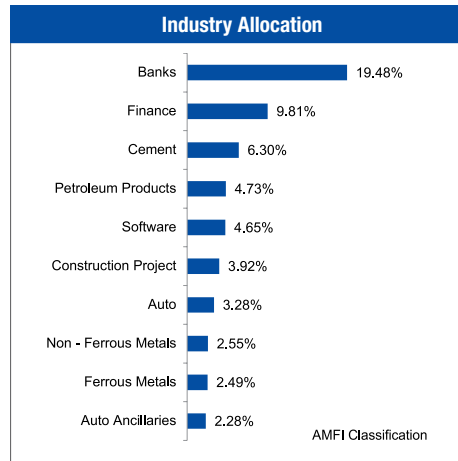
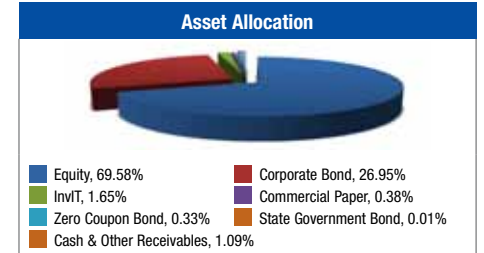
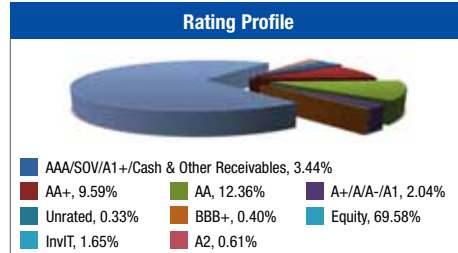
Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Equity		
Auto		
Tata Motors Limited		2.00
Auto Ancillaries		
Motherhood Sumi Systems Limited		1.07
Banks		
HDFC Bank Limited*		9.01
ICICI Bank Limited*		4.27
Kotak Mahindra Bank Limited*		2.39
State Bank of India		1.90
Axis Bank Limited		1.06
Cement		
Grasim Industries Limited*		5.51
Construction Project		
Larsen & Toubro Limited*		3.34
Consumer Non Durables		
ITC Limited		1.03
Ferrous Metals		
JSW Steel Limited		1.27
Tata Steel Limited		1.22
Finance		
Bharat Financial Inclusion Limited*		3.52
Housing Development Finance Corporation Limited*		2.78
Non - Ferrous Metals		
Vedanta Limited		1.39
Oil		
Oil & Natural Gas Corporation Limited		1.25
Petroleum Products		
Indian Oil Corporation Limited*		2.41
Reliance Industries Limited*		2.31
Pharmaceuticals		
Aurobindo Pharma Limited		1.00
Software		
Infosys Limited*		4.48
Telecom - Services		
Bharti Airtel Limited		1.85
Debt		
Commercial Paper		0.38
Bharti Telecom Limited	CRISIL A1+	0.20
Tata Capital Financial Services Limited	ICRA A1+	0.04
JSW Steel Limited	CARE A1+	0.04
PNB Housing Finance Limited	CRISIL A1+	0.04

Company/Issuer	Rating	% of Assets
Tata Motors Finance Limited	CARE A1+	0.04
Kotak Mahindra Prime Limited	CRISIL A1+	0.02
Corporate Bond		26.95
Yes Bank Limited	ICRA AA	7.50
Reliance Commercial Finance Limited	CARE AA+	4.50
Reliance Capital Limited	CARE AA+	1.64
The South Indian Bank Limited	CARE A+	1.64
State Bank of India	CRISIL AA+	1.43
Axis Bank Limited	CRISIL AA+	1.42
Reliance Home Finance Limited	CARE AA	1.41
U.P. Power Corporation Limited	FITCH AA(SO)	1.30
Bajaj Finance Limited	FITCH AAA	0.82
Morgan Credits Private Limited	CARE AA	0.81
Reliance Power Limited	ICRA A2	0.61
North Eastern Electric Power Corporation Limited	ICRA AA+/CRISIL AA	0.48
Punjab National Bank	FITCH AA+/CRISIL AA	0.45
Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.44
HDFC Bank Limited	CRISIL AA+	0.41
United Bank of India	CRISIL BBB+	0.40
Allahabad Bank	CARE A+/FITCH A	0.40
Bank of Baroda	CRISIL AA+/CARE AA	0.37
Rural Electrification Corporation Limited	CRISIL AAA	0.26
Reliance General Insurance Company Ltd	CARE AA	0.20
Indiabulls Housing Finance Limited	CARE AAA	0.16
Sundaram Finance Limited	CRISIL AAA	0.08
Housing Development Finance Corporation Limited	CRISIL AAA	0.06
Power Finance Corporation Limited	CRISIL AAA	0.06
Power Grid Corporation of India Limited	CRISIL AAA	0.05
Ashok Leyland Limited	ICRA AA	0.04
PNB Housing Finance Limited	CARE AAA	0.02
Export Import Bank of India	CRISIL AAA	0.01
Aditya Birla Fashion and Retail Limited	ICRA AA	0.01
State Government Bond		0.01
State Government Securities	SOV	0.01
Zero Coupon Bond		0.33
Avantha Realty Limited	UNRATED	0.33
InvIT		
IRB InvIT Fund		1.65
Equity Less Than 1% of Corpus		14.85
Cash & Other Receivables		0.75
Grand Total		100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jan-18	0.16	19.0253	18.8652
22-Dec-17	0.16	18.7396	18.5796
24-Nov-17	0.16	18.7069	18.5469
Direct - Dividend Plan			
24-Jan-18	0.16	23.7980	23.6380
22-Dec-17	0.16	23.3735	23.2135
24-Nov-17	0.16	23.2648	23.1048
Monthly Dividend Plan			
17-Jan-18	0.10	11.8753	11.7753
15-Dec-17	0.10	11.6245	11.5245
15-Nov-17	0.10	11.5327	11.4527
Direct - Monthly Dividend Plan			
17-Jan-18	0.10	12.1595	12.0595
15-Dec-17	0.10	11.8831	11.7831
15-Nov-17	0.10	11.7920	11.6920
Quarterly Dividend Plan			
15-Dec-17	0.40	16.1564	15.7564
15-Sep-17	0.40	16.3112	15.9112
15-Jun-17	0.40	15.5459	15.1459
Direct - Quarterly Dividend Plan			
15-Dec-17	0.40	16.4678	16.0678
15-Sep-17	0.40	16.5554	16.1554
15-Jun-17	0.40	15.7120	15.3120

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Balanced

Details as on January 31, 2018

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Reliance Equity Savings Fund seeks to invest in combination of Active Equities, Arbitrage Opportunities and Fixed Income securities. The fund endeavors to capture the Equity growth potential along with moderate volatility & regular income through investment in arbitrage opportunities and fixed income securities. The fund attempts to provide higher growth potential than debt funds due to moderate equity exposure and relatively lower volatility than equity funds through allocation to fixed income instruments & arbitrage opportunities.

Date of Allotment

May 30, 2015

Fund Manager

Sanjay Parekh, Anju Chhajer

Benchmark

40% of Crisil Liquid Fund Index, 30% of Crisil Short Term Bond Fund Index & 30% in Nifty 50

Fund Size

Monthly Average: ₹ 2,138.26 Cr

Month End: ₹ 2,280.22 Cr

NAV as on January 31, 2018

Growth Plan	₹ 12.7758
Dividend Plan	₹ 12.7758
Monthly Dividend Plan	₹ 11.6041
Quarterly Dividend Plan	₹ 11.6316
Bonus Option	₹ 12.7758
Direct - Growth Plan	₹ 13.1734
Direct - Dividend Plan	₹ 13.1734
Direct - Monthly Dividend Plan	₹ 11.9983
Direct - Quarterly Dividend Plan	₹ 12.0195
Direct - Bonus Option	₹ 13.1734

Average Maturity 1.42 years

Modified Duration 1.05 years

Yield to Maturity 8.71%

Expense Ratio[^]

Regular/Other than Direct	2.00
Direct	1.00

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Sector/Rating	% of Assets	Company/Issuer	Sector/Rating	% of Assets
Equity					
Non Hedge					
Tata Motors Limited	Auto	1.10	National Aluminium Company Limited	Non - Ferrous Metals	0.50
Motherson Sumi Systems Limited	Auto Ancillaries	0.78	Hindalco Industries Limited	Non - Ferrous Metals	0.36
Federal-Mogul Goetze (India) Limited	Auto Ancillaries	0.52	Oil & Natural Gas Corporation Limited	Oil	0.86
HDFC Bank Limited*	Banks	4.57	Indian Oil Corporation Limited	Petroleum Products	1.04
ICICI Bank Limited*	Banks	1.82	Reliance Industries Limited	Petroleum Products	0.64
Kotak Mahindra Bank Limited*	Banks	1.24	Aurobindo Pharma Limited	Pharmaceuticals	0.14
State Bank of India*	Banks	1.21	Cipla Limited	Pharmaceuticals	0.09
RBL Bank Limited	Banks	0.60	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.04
Axis Bank Limited	Banks	0.39	JSW Energy Limited	Power	0.62
Yes Bank Limited	Banks	0.16	NLC India Limited	Power	0.29
The Federal Bank Limited	Banks	0.14	Infosys Limited*	Software	1.91
DCB Bank Limited	Banks	0.11	Intellect Design Arena Limited	Software	0.15
Grasim Industries Limited*	Cement	2.93	Bharti Airtel Limited*	Telecom - Services	1.30
The India Cements Limited	Cement	0.15	Indian Terrain Fashions Limited	Textile Products	0.63
Ambuja Cements Limited	Cement	0.11	Adani Enterprises Limited	Trading	0.09
Larsen & Toubro Limited*	Construction Project	2.02	Non-Hedge Total		35.73
Sadhav Infrastructure Project Limited	Construction Project	0.44	Hedge Total		30.57
ITC Limited	Consumer Non Durables	0.45	Debt		
JSW Steel Limited	Ferrous Metals	0.55	Corporate Bonds		
Tata Steel Limited	Ferrous Metals	0.48	Reliance Commercial Finance Limited	CARE AA+	4.37
Tata Steel Limited	Ferrous Metals	0.02	HDFC Bank Limited	CRISIL AA+	3.29
Tata Steel Limited	Ferrous Metals	0.00	Axis Bank Limited	CRISIL AA+	3.25
Bharat Financial Inclusion Limited*	Finance	2.06	Yes Bank Limited	ICRA AA	3.20
Housing Development Finance Corporation Limited*	Finance	1.40	Punjab National Bank	FITCH AA+/CRISIL AA	2.19
HDFC Standard Life Insurance Company Limited*	Finance	0.53	Morgan Credits Private Limited	CARE AA	2.15
Max Financial Services Limited	Finance	0.49	Bank of Baroda	CARE AA/CRISIL AA+	1.95
PNB Housing Finance Limited	Finance	0.30	Reliance Power Limited	ICRA A2	1.10
Bajaj Finance Limited	Finance	0.22	Reliance Home Finance Limited	CARE AA	1.08
GAIL (India) Limited	Gas	0.28	Renew Power Venture Pvt Limited	CARE A+	0.89
Cochin Shipyard Limited	Industrial Capital Goods	0.27	LIC Housing Finance Limited	CRISIL AAA	0.67
Zee Entertainment Enterprises Limited	Media & Entertainment	0.53	L&T Finance Limited	ICRA AA+	0.30
UFO Moviez India Limited	Media & Entertainment	0.40	State Bank of India	CRISIL AA+	0.22
TV18 Broadcast Limited	Media & Entertainment	0.02	IDBI Bank Limited	CRISIL BBB+	0.21
Vedanta Limited	Non - Ferrous Metals	0.79	Commercial Paper		
			IFIL Wealth Finance Limited	ICRA A1+	0.22
			Net Current Assets and Liabilities		8.61
			Grand Total		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RESF

	Since Inception	1 Year
Total Amount Invested (₹)	330,000	120,000
Market Value (₹)	387,601	128,107
Scheme Return (%)	11.94	13.27
B: Custom Benchmark* Return (%)	15.59	20.88
AB: S&P BSE Sensex (TRI) Return (%)	20.25	31.76

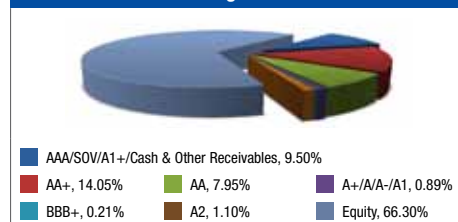
Inception Date: May 30, 2015

***40% Crisil Liquid Fund Index + 30% Crisil Short Term Bond Fund Index + 30% Nifty 50 TRI**
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

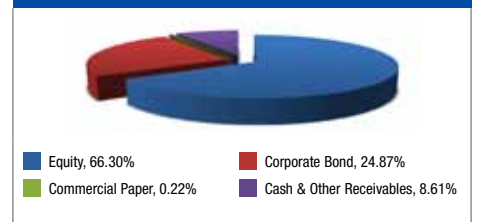
B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
 TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66

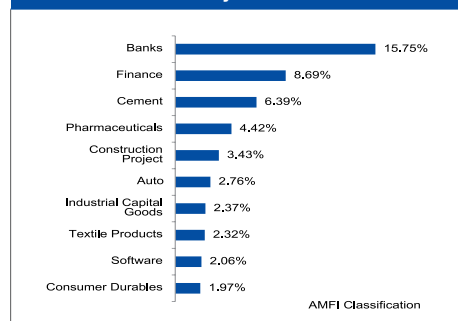
Rating Profile



Asset Allocation



Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
22-Jan-18	0.08	11.7492	11.6692
26-Dec-17	0.08	11.6160	11.5360
27-Nov-17	0.08	11.6103	11.5303
Direct - Monthly Dividend Plan			
22-Jan-18	0.08	12.1424	12.0624
26-Dec-17	0.08	11.9914	11.9114
27-Nov-17	0.08	11.9710	11.8910
Quarterly Dividend Plan			
19-Dec-17	0.25	11.7219	11.4719
19-Sep-17	0.25	11.7593	11.5093
19-Jun-17	0.25	11.5573	11.3073
Direct - Quarterly Dividend Plan			
19-Dec-17	0.25	12.0877	11.8377
19-Sep-17	0.25	12.0798	11.8298
19-Jun-17	0.25	11.8274	11.5774

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income and capital appreciation over long term
- Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Sector Fund

Details as on January 31, 2018

Type of Scheme

An open ended Banking Sector Scheme

Current Investment Philosophy

Reliance Banking fund is a focused banking and financial services sector oriented fund investing across market caps within the sector. The fund is well diversified across sub segments like Private Banks, PSUs, NBFCs, Housing Fin Co's, Broking houses, etc. The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas. The fund thus attempts to lower risk through diversification while retaining the alpha creation potential.

Date of Allotment

May 26, 2003

Fund Manager

Sanjay Parekh

Benchmark

Nifty500 Banks

Fund size

Monthly Average: ₹ 3,136.86 Cr

Month End: ₹ 3134.16 Cr

NAV as on January 31, 2018

Growth Plan	₹ 276.1121	Direct - Growth Plan	₹ 284.9968
Dividend Plan	₹ 61.1557	Direct - Dividend Plan	₹ 74.2181
Bonus Option	₹ 276.1121	Direct - Bonus Option	₹ 284.9968

Portfolio Turnover (Times) 1.33

Expense Ratio[^]

Regular/Other than Direct	2.03
Direct	1.28

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets
Banks	
HDFC Bank Limited*	24.96
ICICI Bank Limited*	13.46
State Bank of India*	7.61
Kotak Mahindra Bank Limited*	4.63
The Federal Bank Limited*	3.34
RBL Bank Limited	1.79
Yes Bank Limited	1.47
Axis Bank Limited	1.41
Bank of Baroda	1.00
Finance	
Bharat Financial Inclusion Limited*	8.04
Reliance Capital Limited*	4.43
Housing Development Finance Corporation Limited*	2.58

Company/Issuer	% of Assets
HDFC Standard Life Insurance Company Limited*	2.51
Max Financial Services Limited*	2.47
Cholamandalam Investment and Finance Company Limited	2.46
ICICI Prudential Life Insurance Company Limited	2.08
Muthoot Finance Limited	2.00
PNB Housing Finance Limited	1.86
Bajaj Finance Limited	1.50
Indiabulls Housing Finance Limited	1.34
SBI Life Insurance Company Limited	1.28
Commercial Paper	0.80
SBI Cards & Payment Services Pvt Limited	0.80
Equity Less Than 1% of Corpus	4.92
Derivatives, Cash and Other Receivables	2.05
Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	5.01	Beta	0.91	Sharpe Ratio	0.13
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
10-Feb-17	5.00	51.0340	46.0340	10-Feb-17	5.00	60.4012	55.4012
12-Feb-16	4.00	39.4222	35.4222	12-Feb-16	4.00	45.5932	41.5932
27-Feb-15	5.00	57.6107	52.6107	27-Feb-15	5.00	65.4517	60.4517

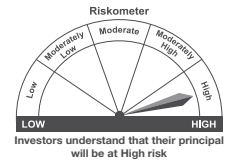
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies in banking sector and companies engaged in allied activities related to banking sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Reliance Diversified Power Sector Fund

Sector Fund

Details as on January 31, 2018

Type of Scheme

An open ended Power Sector Scheme

Current Investment Philosophy

It is an investment opportunity to participate in India's key driver of sustainable growth by investing in securities of companies in power sector. The portfolio has an adequate diversification within the sector by spreading investment over a large range of companies. The fund provides opportunity within the sector, with focused approach and flexibility to invest in power distribution, transmission, and generation related companies and primary financier to power projects. The portfolio is focused on creating long term risk adjusted return. This is one of the few sectors where demand is vast.

Date of Allotment

May 8, 2004

Fund Manager

Sanjay Doshi

Benchmark

S&P BSE Power

Fund size

Monthly Average: ₹ 2,173.09 Cr

Month End: ₹ 2105.55 Cr

NAV as on January 31, 2018

Growth Plan	₹ 122.5462
Dividend Plan	₹ 42.1682
Bonus Option	₹ 122.5462
Direct - Growth Plan	₹ 126.4087
Direct - Dividend Plan	₹ 43.9728
Direct - Bonus Option	₹ 126.4087

Portfolio Turnover (Times) 0.44

Expense Ratio[^]

Regular/Other than Direct	2.09
Direct	1.44

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets
Auto Ancillaries	
Exide Industries Limited	2.33
Banks	
ICICI Bank Limited	2.01
Construction	
ITD Cementation India Limited	1.06
Construction Project	
Larsen & Toubro Limited*	6.73
KEC International Limited*	6.58
NCC Limited	2.42
Hindustan Construction Company Limited	1.31
BGR Energy Systems Limited	1.26
Ferrous Metals	
Jindal Stainless (Hisar) Limited*	4.52
Jindal Saw Limited	1.17
Industrial Capital Goods	
GE Power India Limited*	5.46
Apar Industries Limited*	4.90
Thermax Limited	3.41
GE T&D India Limited	2.69
CG Power and Industrial Solutions Limited	2.31
Voltamp Transformers Limited	1.61
Siemens Limited	1.21

Company/Issuer	% of Assets
Industrial Products	
KSB Pumps Limited*	4.44
Kirloskar Pneumatic Company Limited*	3.61
Cummins India Limited	3.43
Kirloskar Brothers Limited	1.90
Power	
PTC India Limited*	5.30
Torrent Power Limited*	4.76
CESC Limited*	3.46
NTPC Limited	3.45
Kalpataru Power Transmission Limited	2.45
Power Grid Corporation of India Limited	2.39
NLC India Limited	1.26
Reliance Power Limited	1.25
Telecom - Equipment & Accessories	
Sterlite Technologies Limited	3.24
Commercial Paper	1.65
Tata Capital Financial Services Limited	1.18
Aditya Birla Finance Limited	0.47
Equity Less Than 1% of Corpus	4.07
Cash and Other Receivables	2.37
Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	5.30	Beta	0.88	Sharpe Ratio	0.17
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
17-Feb-17	3.25	33.6162	30.3662	17-Feb-17	3.25	34.6994	31.4494
19-Feb-16	2.75	27.0783	24.3283	19-Feb-16	2.75	27.6853	24.9353
20-Feb-15	3.25	35.9895	32.7395	20-Feb-15	3.25	36.5229	33.2729

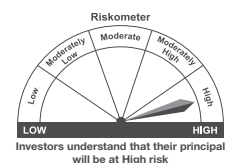
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies in power sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Sector Fund

Details as on January 31, 2018

Type of Scheme

An open ended Media & Entertainment Sector Scheme

Current Investment Philosophy

The fund has a focussed approach to invest in leaders or potential leaders across the media and entertainment. It is well diversified across key segments like Broadcasting, Distribution, Internet, Print, Exhibition, etc., driven by relative attractiveness of Opportunities and Valuations. The fund has a flexi cap structure, allowing it to participate across market caps. Strong business model that allows for good ROE generation will be the primary basis for investment. Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

Date of Allotment

September 30, 2004

Fund Manager

Sailesh Raj Bhan

Benchmark

Nifty500 Media & Entertainment

Fund size

Monthly Average: ₹ 77.82 Cr

Month End: ₹ 73.85 Cr

NAV as on January 31, 2018

Growth Plan	₹ 69.6036	Direct - Growth Plan	₹ 72.3328
Dividend Plan	₹ 21.5344	Direct - Dividend Plan	₹ 27.1781
Bonus Option	₹ 69.6036	Direct - Bonus Option	₹ 72.3328

Portfolio Turnover (Times) 0.17

Expense Ratio^

Regular/Other than Direct	2.68
Direct	1.93

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Media & Entertainment			
Zee Entertainment Enterprises Limited*	13.74	Music Broadcast Limited*	5.79
INOX Leisure Limited*	13.13	Jagran Prakashan Limited*	5.09
Sun TV Network Limited*	9.71	TV18 Broadcast Limited	4.19
Dish TV India Limited*	9.67	Network18 Media & Investments Limited	3.78
D.B.Corp Limited*	7.51	Software	
Hathway Cable & Datacom Limited*	7.21	Info Edge (India) Limited*	9.29
PVR Limited*	5.93	Cash and Other Receivables	
		Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.97	Beta	0.76	Sharpe Ratio	0.05
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
19-Jan-18	2.50	24.4435	21.9435	19-Jan-18	2.50	30.1875	27.6875
20-Jan-17	2.25	22.5000	20.2500	20-Jan-17	2.25	27.0657	24.8157
29-Jan-16	2.25	23.3003	21.0503	29-Jan-16	2.25	27.3778	25.1278

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of media and entertainment and other associated companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Reliance Pharma Fund

Sector Fund

Details as on January 31, 2018

Type of Scheme

An open ended Pharma Sector Scheme

Current Investment Philosophy

This fund is a combination of large cap and mid cap companies with an aim to provide consistent returns. Investments are spread across all the important segments of the industry - Domestic Business, International and CRAMS and include deep value as well as high growth pharma businesses. Low capital intensive sector that is less impacted by market volatility with good growth visibility and decent cash flows. High allocation of over 95% to stocks as the outlook for the sector is good over the medium term. The recommended investment horizon is around 2-3 yrs. Given relative certainty of growth in earnings, the sector is likely to benefit from change in investor sentiment in its favor.

Date of Allotment

June 5, 2004

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE Healthcare

Fund size

Monthly Average: ₹ 2,003.14 Cr

Month End: ₹ 2,007.93 Cr

NAV as on January 31, 2018

Growth Plan	₹ 143.5104	Direct - Growth Plan	₹ 149.5975
Dividend Plan	₹ 60.3077	Direct - Dividend Plan	₹ 71.2319
Bonus Option	₹ 143.5104	Direct - Bonus Option	₹ 149.5975

Portfolio Turnover (Times) 0.71

Expense Ratio^

Regular/Other than Direct	2.10
Direct	1.40

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Healthcare Services			
Thyrocare Technologies Limited*	6.31	Cipla Limited*	8.55
Healthcare Global Enterprises Limited	2.81	Aurobindo Pharma Limited*	8.00
Narayana Hrudayalaya Limited	1.83	Sanofi India Limited*	7.80
Apollo Hospitals Enterprise Limited	1.67	Dr. Reddy's Laboratories Limited*	6.66
Max India Limited	1.61	Torrent Pharmaceuticals Limited*	4.37
Pharmaceuticals			
Divi's Laboratories Limited*	10.35	Lupin Limited	3.74
Sun Pharmaceutical Industries Limited*	9.68	Glenmark Pharmaceuticals Limited	2.11
Abbott India Limited*	9.26	Indoco Remedies Limited	1.40
Biocon Limited*	8.88	Equity Less Than 1% of Corpus	
		Cash and Other Receivables	3.00
		Grand Total	100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.26	Beta	0.82	Sharpe Ratio	-0.03
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Direct - Dividend Plan			
3-Mar-17	6.50	63.6381	57.1381	03-Mar-17	6.50	73.3984	66.8984
4-Mar-16	7.00	71.2321	64.2321	04-Mar-16	7.00	80.4340	73.4340
30-Jan-15	7.00	74.3562	67.3562	30-Jan-15	7.00	82.3064	75.3064

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value=₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of pharma & other associated companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Equity - Tax Saver

Details as on January 31, 2018

Type of Scheme

An open ended Equity Linked Savings Scheme

Current Investment Philosophy

Seeks to maintain balance between large cap companies and mid cap companies. Endeavors to invest in potential leaders. Invest in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. Small percentage of portfolio is invested in contrarian calls. Significant percent of outstanding equity of the scheme is invested in high conviction midcap companies. Significant allocation/exposure is taken in Multinational Companies (MNC's). Attempt to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

Date of Allotment

September 21, 2005

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10,955.05 Cr

Month End: ₹ 10,811.45 Cr

NAV as on January 31, 2018

Growth Plan	₹ 67.8291
Dividend Plan	₹ 24.9089
Annual Dividend Plan	₹ 14.3359
Direct - Growth Plan	₹ 70.5233
Direct - Dividend Plan	₹ 30.0191
Direct - Annual Dividend Plan	₹ 14.5702

Volatility Measures

Standard Deviation	4.81
Beta	1.12
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.19

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.23

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	6.67	Hotels, Resorts And Other Recreational Activities	
Tata Motors Limited*	4.66	The Indian Hotels Company Limited	1.38
Auto Ancillaries			
Wheels India Limited	1.82	Industrial Capital Goods	
Federal-Mogul Goetze (India) Limited.	1.60	ABB India Limited*	4.06
Sundaram Clayton Limited	1.53	Honeywell Automation India Limited*	3.17
Banks			
State Bank of India*	8.34	Siemens Limited	2.33
ICICI Bank Limited*	4.52	GE T&D India Limited	2.26
Punjab National Bank	2.42	Cochin Shipyard Limited	1.88
Canara Bank	1.99	Bharat Heavy Electricals Limited	1.75
Bank of Baroda	1.89	Industrial Products	
Cement			
Ambuja Cements Limited*	2.94	Bharat Forge Limited*	2.91
Birla Corporation Limited	1.47	Cummins India Limited	1.77
Chemicals			
Linde India Limited	1.12	Vesuvius India Limited	1.61
Construction			
ITD Cementation India Limited	1.28	KSB Pumps Limited	1.49
Ferrous Metals			
Tata Steel Limited*	4.83	Pharmaceuticals	
Finance			
SBI Life Insurance Company Limited	2.38	Divi's Laboratories Limited	1.83
Reliance Capital Limited	1.00	Software	
Healthcare Services			
Thyrocare Technologies Limited	1.15	Infosys Limited*	3.73
Telecom - Services			
Transportation			
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RTSF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,490,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	5,035,630	3,538,988	1,084,650	490,855	137,209
Scheme Return (%)	18.24	20.58	24.10	21.50	28.77
B: S&P BSE 100 (TRI) Return (%)	N.A.	14.29	16.92	19.13	28.10
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

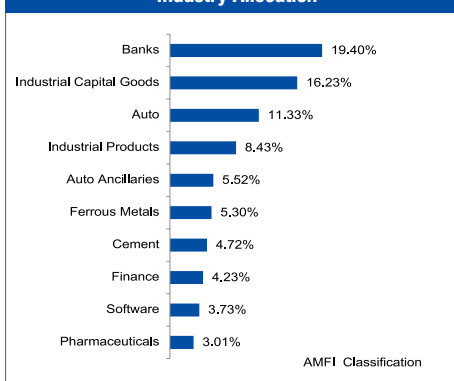
N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Dec-17	0.60	25.9583	25.3583
29-Sep-17	0.60	23.2492	22.6492
30-Jun-17	0.60	23.1274	22.5274
Direct - Dividend Plan			
28-Dec-17	0.60	31.1318	30.5318
29-Sep-17	0.60	27.6978	27.0978
30-Jun-17	0.60	27.3707	26.7707

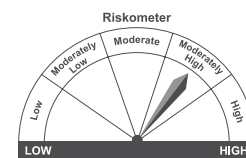
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - Arbitrage

Details as on January 31, 2018

Type of Scheme

An open ended Arbitrage Scheme

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments.

The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of Allotment

October 14, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 6,833.43 Cr

Month End: ₹ 7,241.42 Cr

NAV as on January 31, 2018

Growth Plan	₹ 17.6068
Dividend Plan	₹ 12.1094
Monthly Dividend Plan	₹ 10.6039
Direct - Growth Plan	₹ 18.0613
Direct - Dividend Plan	₹ 12.6640
Direct - Monthly Dividend Plan	₹ 10.8681

Volatility Measures

Standard Deviation	0.16
Beta	1.02
Sharpe Ratio	0.24

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 16.12

Expense Ratio^

Regular/Other than Direct	1.00
Direct	0.40

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Aurobindo Pharma Limited*	1.87
Maruti Suzuki India Limited*	2.49	Telecom - Services	
Tata Motors Limited	1.07	Bharti Airtel Limited*	2.92
Auto Ancillaries		Commercial Paper	5.66
MRF Limited	1.00	SBI Cards & Payment Services Pvt Limited	1.38
Banks		Housing Development Finance Corporation Limited	1.35
IDFC Bank Limited*	1.12	TGS Investment & Trade Pvt Limited	0.68
ICICI Bank Limited	1.10	Trapti Trading & Invest Pvt Limited	0.68
Construction		Bharti Telecom Limited	0.35
DLF Limited	1.11	Aditya Birla Finance Limited	0.34
Ferrous Metals		Capital First Limited	0.34
Steel Authority of India Limited*	1.15	Tata Capital Financial Services Limited	0.34
Finance		Sundaram Finance Limited	0.07
Indiabulls Housing Finance Limited*	3.69	Dewan Housing Finance Corporation Limited	0.07
Rural Electrification Corporation Limited*	1.64	Muthoot Finance Limited	0.07
IDFC Limited*	1.22	Corporate Bond	5.56
Dewan Housing Finance Corporation Limited	1.01	Reliance Commercial Finance Limited	3.44
Industrial Capital Goods		Yes Bank Limited	2.04
Bharat Electronics Limited*	1.61	State Bank of India	0.07
Mutual Fund units	7.94	Equity Less Than 1% of Corpus	41.05
Reliance Mutual Fund	7.94	Derivatives, Cash and Other Receivables	12.59
Pharmaceuticals		Grand Total	100.00
Sun Pharmaceutical Industries Limited*	4.21		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RAAF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	880,000	600,000	360,000	120,000
Market Value (₹)	1,160,286	711,646	395,109	123,818
Scheme Return (%)	7.45	6.82	6.22	6.19
B: Crisil Liquid Fund Index Return (%)	7.91	7.58	7.01	6.60
AB: S&P BSE Sensex (TRI) Return (%)	14.32	15.64	18.38	31.76

Inception Date: October 14, 2010

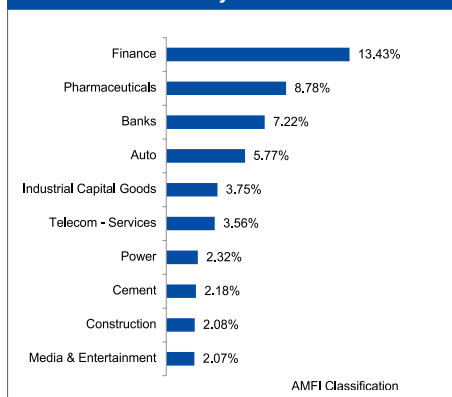
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
26-Dec-17	0.15	12.1599	12.0099
25-Sep-17	0.15	12.1516	12.0016
27-Jun-17	0.15	12.1267	11.9767
Direct - Dividend Plan			
26-Dec-17	0.15	12.7027	12.5527
25-Sep-17	0.15	12.6683	12.5183
27-Jun-17	0.15	12.6177	12.4677
Monthly Dividend Plan			
22-Jan-18	0.05	10.6230	10.5730
26-Dec-17	0.05	10.6165	10.5665
27-Nov-17	0.05	10.6207	10.5707
Direct - Monthly Dividend Plan			
22-Jan-18	0.05	10.8850	10.835
26-Dec-17	0.05	10.8723	10.8223
27-Nov-17	0.05	10.8702	10.8202

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Equity - International

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The Fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of Allotment

August 26, 2014

Fund Manager

Jahnvee Shah, Anju Chhajaj

Benchmark

TOPIX (Tokyo Stock Price Index)

Fund Size

Monthly Average: ₹ 16.89 Cr

Month End: ₹ 13.18 Cr

NAV as on January 31, 2018

Growth Plan	₹	12.8193
Dividend Payout Option	₹	12.8193
Bonus Option	₹	12.8193
Direct - Growth Plan	₹	13.1319
Direct - Dividend Payout Option	₹	13.1319
Direct - Bonus Option	₹	13.1319

Volatility Measures

Standard Deviation	3.58
Beta	0.60
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.38

Expense Ratio[^]

Regular/Other than Direct	2.00
Direct	1.13

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Apparel Retail		Leisure Equipment & Products	
Fast Retailing Co Ltd*	4.33	Namco Bandai Holdings Inc	3.01
Auto Parts & Equipment		Shimano Inc	2.77
Sumitomo Elec Indust	3.06	Other Diversified Financial Services	
Automobile Manufacturers		Orix Corporation	3.08
Toyota Motor Corp	2.99	Packaged Foods	
Building Products		Nisshin Seifun Group Inc*	3.21
Toto Ltd	3.05	Personal Products	
Daikin Industries Ltd	2.91	Kao Corporation	3.03
Chemicals		Professional Services	
Toray Industries Inc*	3.28	Temp Holdings Co Ltd	3.14
Construction & Farm Machinery & Heavy Trucks		Property & Casualty Insurance	
Komatsu Ltd*	3.20	Msand Ad Insurance Group Holdings Inc	3.13
Diversified Banks		Railroads	
Mitsubishi UFJ Financial Group Inc	3.14	East Japan Railway	2.89
Diversified Real Estate Activities		Security & Alarm Services	
Mitsui Fudosan Co*	3.30	Secom Co Ltd	2.97
Daiwa House Industry	3.06	Soft Drinks	
Electrical Equipment		Suntory Beverage And Food Ltd*	3.47
Nidec Corporation	3.10	Specialty Chemicals	
Electronic Equipment & Instruments		Shin Etsu Chemical Co*	3.31
Hitachi Ltd	3.08	Tires & Rubber	
Gas Utilities		Bridgestone Corp	2.83
Tokyo Gas Co Ltd	3.11	Tobacco	
IT Consulting & Other Services		Japan Tobacco Inc*	3.21
NTT Data Corporation	2.97	Cash and Other Receivables	
Industrial Machinery		Grand Total	100.00
NSK Limited	3.19		
Integrated Telecommunication Services			
NTT Corp*	3.23		
Investment Banking & Brokerage			
Nomura Holdings Inc*	3.21		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RJEF

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	420,000	360,000	120,000
Market Value (₹)	511,116	431,645	137,103
Scheme Return (%)	11.38	12.32	28.59
B: Topix (TRI) Return (%)	14.91	15.84	25.51
AB: S&P BSE Sensex (TRI) Return (%)	16.16	18.42	31.76
Inception Date: August 26, 2014			

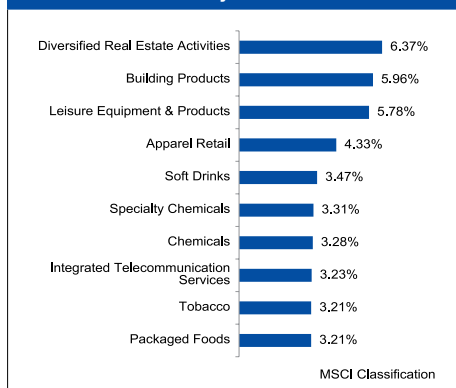
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



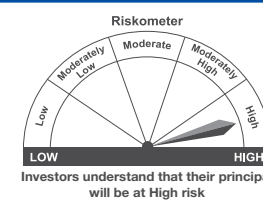
MSCI Classification

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - International

Details as on January 31, 2018

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of Morningstar Investment Adviser India Private Limited (MIA), a group company of Morningstar, Inc. Morningstar employs their proprietary research methodology, focused on Economic Moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages. Companies in this strategy tend to faster-growing with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of Allotment

July 23, 2015

Fund Manager

Jahnvee Shah, Anju Chhajjer

Benchmark

S&P 500

Fund Size

Monthly Average: ₹ 12.95 Cr

Month End: ₹ 13.15 Cr

NAV as on January 31, 2018

Growth Plan	₹	13.0236
Dividend Plan	₹	13.0236
Direct - Growth Plan	₹	13.3413
Direct - Dividend Plan	₹	13.3413

Expense Ratio^

Regular/Other than Direct	2.45
Direct	1.45

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets
Automotive Retail	
O'Reilly Automotive Inc*	4.62
Carmax Inc	2.39
Data Processing & Outsourced Services	
Mastercard Incorporated*	10.01
Visa Inc*	4.61
Diversified Metals & Mining	
Compass Minerals International Inc	2.55
Finance	
Blackrock Inc	2.23
Health Care Distributors	
Amerisource Bergen Corp*	5.12
Health Care Services	
Express Scripts Holding Co	2.30
Health Care Supplies	
Cooper Companies Inc	2.90
Health Care Technology	
Cerner Corp	2.66
Home Improvement Retail	
Lowes Companies Inc*	5.41

Company/Issuer	% of Assets
Internet Retail	
The Priceline Group Inc*	6.67
Internet Software & Services	
Alphabet Inc A*	7.50
Facebook Inc*	5.90
Alphabet Inc	3.40
Ebay Inc	2.74
Baidu Inc Spon ADR	2.48
Life Sciences Tools & Services	
Iqvia Holdings*	5.24
Managed Health Care	
Unitedhealth Group Inc	2.82
Miscellaneous	
Ventas Inc	3.42
Oil	
Enbridge Inc*	3.48
Cash and Other Receivables	11.53
Grand Total	100

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RUSEOF

	Since Inception	1 Year
Total Amount Invested (₹)	310,000	120,000
Market Value (₹)	386,647	136,120
Scheme Return (%)	17.74	26.89
B: S&P 500 (TRI) Return (%)	21.90	30.99
AB: S&P BSE Sensex (TRI) Return (%)	21.45	31.76
Inception Date: July 23, 2015		

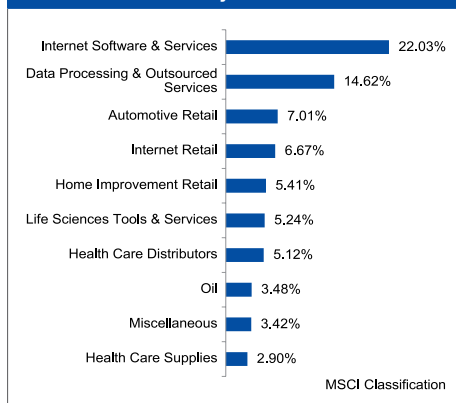
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized a nd cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation

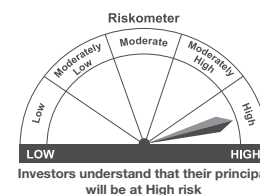


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Liquid

Details as on January 31, 2018

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

The portfolio would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP) and other short term instruments issued by banks, financial institutions and corporates. The fund manager would ideally seek to maintain an exposure of less than 15% in instruments issued by Non-Banking Financial Companies (NBFC) under normal circumstances. The average maturity of the portfolio would be in the range of 25 - 50 days.

Date of Allotment

June 16, 2005

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 4,093.73 Cr

Month End: ₹ 4,417.89 Cr

NAV as on January 31, 2018

Growth Plan	₹ 2,575.1775
Daily Dividend Plan	₹ 1,000.5100
Weekly Dividend Plan	₹ 1,000.9467
Monthly Dividend Plan	₹ 1,002.9180
Quarterly Dividend Plan	₹ 1,010.7386
Bonus Option	₹ 1,514.3409
Direct - Growth Plan	₹ 2,586.8357
Direct - Daily Dividend Plan	₹ 1,000.5100
Direct - Weekly Dividend Plan	₹ 1,000.9224
Direct - Monthly Dividend Plan	₹ 1,002.9493
Direct - Quarterly Dividend Plan	₹ 1,010.6642
Direct - Bonus Option	₹ 1,521.1163

Average Maturity 38 days

Modified Duration 36 days

Yield to Maturity* 6.59%

Expense Ratio^

Regular/Other than Direct: 0.19

Direct: 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.59%

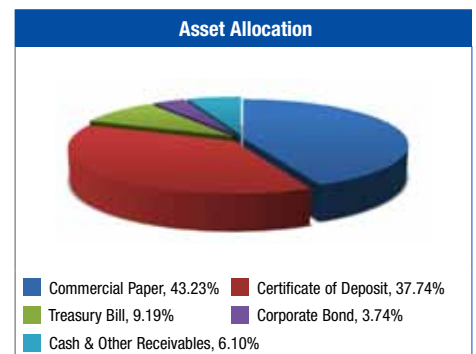
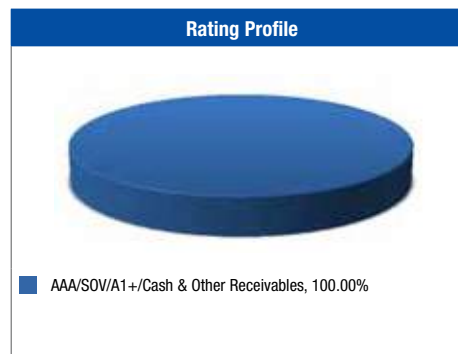
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit 37.74			Reliance Industries Limited	CRISIL A1+	2.24
Axis Bank Limited	CRISIL A1+	10.62	Godrej Industries Limited	ICRA A1+	2.24
IDFC Bank Limited	ICRA A1+	5.59	Apollo Tyres Limited	CRISIL A1+	2.24
HDFC Bank Limited	CRISIL A1+	4.61	JM Financial Products Limited	ICRA A1+	1.92
RBL Bank Limited	ICRA A1+	4.51	Somany Ceramics Limited	CRISIL A1+	1.80
The South Indian Bank Limited	CARE A1+	4.45	Export Import Bank of India	CRISIL A1+	1.12
Ujjivan Small Finance Bank Limited	CRISIL A1+	3.89	Trapti Trading & Invest Pvt Limited	ICRA A1+	1.12
ICICI Bank Limited	ICRA A1+	2.37	Tata Capital Financial Services Limited	ICRA A1+	0.79
Yes Bank Limited	ICRA A1+	1.69	Hero Cycles Limited	CRISIL A1+	0.68
Commercial Paper 43.23			Sun Pharma Laboratories Limited	CRISIL A1+	0.11
Vedanta Limited	CRISIL A1+/FITCH A1+	7.78	Small Industries Dev Bank of India	CRISIL A1+	0.11
Adani Ports and Special Economic Zone Limited	ICRA A1+	4.38	Indian Railway Finance Corporation Limited	ICRA A1+	0.11
Indiabulls Housing Finance Limited	CRISIL A1+	3.72	IIFL Wealth Finance Limited	CRISIL A1+	0.11
Axis Finance Limited	FITCH A1+	3.27	Corporate Bond 3.74		
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	2.70	IDFC Bank Limited	ICRA AAA	3.74
Bharti Telecom Limited	CRISIL A1+	2.26	Treasury Bill 9.19		
Manappuram Finance Limited	CRISIL A1+	2.26	Government of India	SOV	9.19
Hindalco Industries Limited	CARE A1+	2.24	Cash & Other Receivables 6.10		
					Grand Total 100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
25-Jan-18	3.8149	1,007.1329	1,001.8511
26-Dec-17	3.5748	1,006.7921	1,001.8427
27-Nov-17	4.0603	1,007.4439	1,001.8223
Direct - Monthly Dividend Plan			
25-Jan-18	3.8721	1,007.2271	1,001.8661
26-Dec-17	3.6319	1,006.8858	1,001.8573
27-Nov-17	4.1252	1,007.5482	1,001.8367
Quarterly Dividend Plan			
19-Dec-17	11.3244	1,018.8850	1,003.2060
19-Sep-17	11.7044	1,019.3909	1,003.1857
19-Jun-17	11.8369	1,019.6088	1,003.2202
Direct - Quarterly Dividend Plan			
19-Dec-17	11.5058	1,018.8918	1,002.9616
19-Sep-17	11.8875	1,019.4007	1,002.9420
19-Jun-17	11.9676	1,019.5451	1,002.9756

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on January 31, 2018

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 25-50 days under normal market conditions.

Date of Allotment

December 9, 2003

Fund Manager

Anju Chhajer

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 30,230.04 Cr

Month End: ₹ 29,172.60 Cr

NAV as on January 31, 2018

Growth Plan	₹ 4,172.3163
Daily Dividend Plan	₹ 1,528.7400
Weekly Dividend Plan	₹ 1,530.8703
Monthly Dividend Plan	₹ 1,587.7847
Quarterly Dividend Plan	₹ 1,011.1223
Direct - Growth Plan	₹ 4,189.2584
Direct - Daily Dividend Plan	₹ 1,528.7400
Direct - Weekly Dividend Plan	₹ 1,530.8769
Direct - Monthly Dividend Plan	₹ 1,591.1164
Direct - Quarterly Dividend Plan	₹ 1,013.4952
Retail - Growth Plan	₹ 3,879.7888
Retail - Daily Dividend Plan	₹ 1,524.2800
Retail - Weekly Dividend Plan	₹ 1,034.5132
Retail - Monthly Dividend Plan	₹ 1,329.5781
Retail - Quarterly Dividend Plan	₹ 1,223.8861

Average Maturity 45 days

Modified Duration 42 days

Yield to Maturity* 6.59%

Expense Ratio[^]

Regular/Other than Direct: 0.17

Direct: 0.09

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.05%

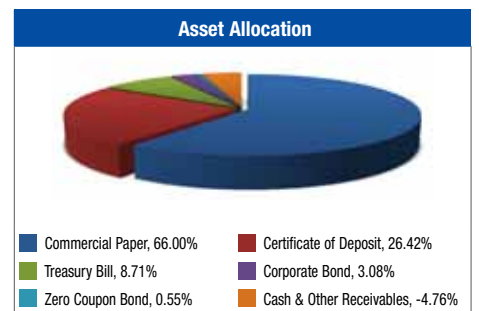
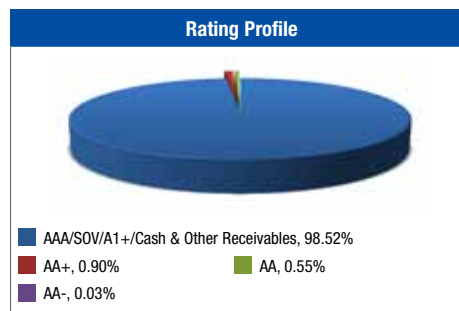
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		26.42	JM Financial Credit Solution Limited	ICRA A1+	0.66
Axis Bank Limited	CRISIL A1+	7.76	HDB Financial Services Limited	CARE A1+	0.66
HDFC Bank Limited	CRISIL A1+/CARE A1+	4.17	Indiabulls Housing Finance Limited	CRISIL A1+	0.65
ICICI Bank Limited	ICRA A1+	4.12	Trapti Trading & Invest Pvt Limited	ICRA A1+	0.51
IDFC Bank Limited	ICRA A1+/CARE A1+	3.54	RELIANCE RETAIL LTD	CRISIL A1+	0.51
The South Indian Bank Limited	CARE A1+	2.33	Sundaram Finance Limited	CRISIL A1+	0.51
Yes Bank Limited	ICRA A1+	1.69	Hindalco Industries Limited	CARE A1+	0.51
IndusInd Bank Limited	CRISIL A1+	1.53	TGS Investment & Trade Pvt Limited	ICRA A1+	0.51
The Karnataka Bank Limited	ICRA A1+	0.67	Tata Capital Financial Services Limited	CRISIL A1+	0.50
Ujjivan Small Finance Bank Limited	ICRA A1+	0.43	Bajaj Housing Finance Limited	CRISIL A1+	0.43
AU Small Finance Bank Limited	FITCH A1+	0.17	SBI Global Factors Limited	CRISIL A1+	0.43
Commercial Paper		66.00	ICICI Securities Limited	CRISIL A1+	0.34
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	6.23	Essel Mining And Industries Ltd	ICRA A1+	0.34
Vedanta Limited	CRISIL A1+/FITCH A1+	5.37	IDFC Infrastructure Finance Limited	ICRA A1+	0.34
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	4.25	Tata Communications Payment Solutions Limited	CARE A1+(SO)	0.34
Reliance Industries Limited	CRISIL A1+	3.39	HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.34
Export Import Bank of India	CRISIL A1+	3.18	Tata Housing Development Company Limited	CARE A1+	0.34
Muthoot Finance Limited	CRISIL A1+	2.42	Turquoise Invest & Finance Pvt Limited	CRISIL A1+	0.34
India Infoline Finance Limited	CRISIL A1+	2.02	India Infoline Housing Finance Limited	CRISIL A1+	0.32
Tata Capital Housing Finance Limited	CRISIL A1+	1.69	Birla TMT Holdings Pvt Limited	CRISIL A1+	0.25
Steel Authority of India Limited	CARE A1+	1.68	Godrej Industries Limited	ICRA A1+	0.22
Bharat Aluminium Company Limited	CRISIL A1+	1.66	Clix Capital Services Pvt Ltd	CRISIL A1+	0.21
Nabha Power Limited	CRISIL A1+/ICRA A1+	1.65	Ford Credit India Private Limited	FITCH A1+/CRISIL A1+	0.20
Talwandi Sabo Power Limited	CRISIL A1+	1.57	HT Media Limited	CRISIL A1+	0.17
Bharti Telecom Limited	CRISIL A1+	1.37	IndoStar Capital Finance Limited	CRISIL A1+	0.17
PNB Housing Finance Limited	CRISIL A1+	1.34	Sterlite Technologies Limited	CRISIL A1+	0.17
L&T Finance Holdings Limited	CARE A1+	1.19	PVR Limited	ICRA A1+	0.17
Gruh Finance Limited	CRISIL A1+	1.19	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.12
ICICI Home Finance Company Limited	CARE A1+	1.18	JM Financial Products Limited	ICRA A1+	0.05
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.02	UltraTech Cement Limited	ICRA A1+	0.03
IIFL Wealth Finance Limited	ICRA A1+/CRISIL A1+	1.01	Corporate Bond		3.08
Indiabulls Commercial Credit Limited	CRISIL A1+	1.01	Power Finance Corporation Limited	CRISIL AAA	0.88
JSW Steel Limited	CARE A1+	1.00	LIC Housing Finance Limited	CRISIL AAA	0.74
Sun Pharma Laboratories Limited	CRISIL A1+	1.00	Shriram City Union Finance Limited	CARE AA+	0.59
JM Financial Capital Limited	ICRA A1+	0.90	Indiabulls Housing Finance Limited	CARE AAA	0.43
Piramal Enterprises Limited	ICRA A1+	0.85	Aditya Birla Finance Limited	ICRA AA+	0.31
Motilal Oswal Securities Limited	CRISIL A1+	0.85	Sundaram Finance Limited	ICRA AAA	0.09
Bahadur Chand Investments Pvt Limited	CARE A1+	0.84	Hinduja Leyland Finance Limited	CARE AA-	0.03
LIC Housing Finance Limited	CRISIL A1+	0.82	Housing Development Finance Corporation Limited	CRISIL AAA	0.02
Cholamandalam Investment and Finance Company Limited	ICRA A1+/CARE A1+	0.75	Treasury Bill		8.71
L&T Finance Limited	CARE A1+	0.75	Government of India	SOV	8.71
Manappuram Finance Limited	CRISIL A1+	0.72	Zero Coupon Bond		0.55
Viacom 18 Media Pvt Ltd	ICRA A1+	0.68	Tata Motors Finance Limited	CRISIL AA	0.36
Reliance Jio Infocomm Limited	CRISIL A1+	0.68	JM Financial Products Limited	CRISIL AA	0.19
SBI Cards & Payment Services Pvt Limited	CRISIL A1+	0.68	Cash & Other Receivables		(4.76)
Nirma Limited	CRISIL A1+	0.68	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
25-Jan-18	6.1382	1,594.5693	1,586.0707
26-Dec-17	5.8954	1,593.9498	1,586.0643
27-Nov-17	6.5215	1,595.0703	1,586.0411
Retail Monthly Dividend Plan			
25-Jan-18	4.4505	1,334.4910	1,328.3292
26-Dec-17	4.1543	1,334.0687	1,328.3170
27-Nov-17	4.6925	1,334.8191	1,328.3222
Direct - Monthly Dividend Plan			
25-Jan-18	6.2261	1,597.9976	1,589.3774
26-Dec-17	5.7767	1,597.3700	1,589.3719
27-Nov-17	6.6180	1,598.5093	1,589.3465
Quarterly Dividend Plan			
19-Dec-17	11.4737	1,019.3225	1,003.4368
19-Sep-17	11.9131	1,019.9276	1,003.4335
19-Jun-17	11.9099	1,019.9726	1,003.4829
Direct - Quarterly Dividend Plan			
19-Dec-17	11.6448	1,021.8225	1,005.6999
19-Sep-17	12.0853	1,022.4287	1,005.6962
19-Jun-17	12.0978	1,022.4949	1,005.7451
Retail - Quarterly Dividend			
19-Dec-17	12.0009	1,232.4455	1,215.8299
19-Dec-17	12.0009	1,232.4455	1,215.8299
19-Sep-17	12.5128	1,233.1406	1,215.8162

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on January 31, 2018

Type of Scheme

An open ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 40 - 65 days under normal market conditions.

Date of Allotment

December 7, 2001

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 10,095.44 Cr

Month End: ₹ 10,410.96 Cr

NAV as on January 31, 2018

Growth Plan	₹ 2,666.6234
Daily Dividend Plan	₹ 1,114.1500
Weekly Dividend Plan	₹ 1,092.0523
Monthly Dividend Plan	₹ 1,002.2852
Quarterly Dividend Plan	₹ 1,010.2117
Direct - Growth Plan	₹ 2,773.6235
Direct - Daily Dividend Plan	₹ 1,114.1500
Direct - Weekly Dividend Plan	₹ 1,092.1084
Direct - Monthly Dividend Plan	₹ 1,004.2553
Direct - Quarterly Dividend Plan	₹ 1,017.2933

Average Maturity 45 days

Modified Duration 42 days

Yield to Maturity* 6.87%

Expense Ratio^

Regular/Other than Direct: 1.05

Direct: 0.11

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables

YTM including other receivables: 7.19%

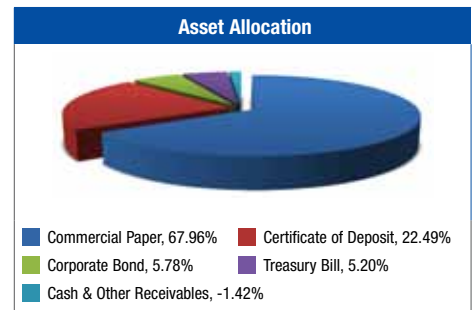
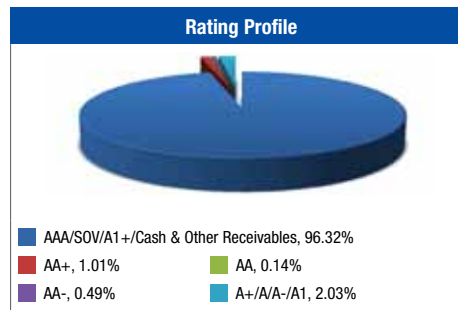
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		22.49	Tata Value Homes Limited	CARE A1+	0.91
Axis Bank Limited	CRISIL A1+/ICRA A1+	6.35	GIC Housing Finance Limited	CRISIL A1+	0.86
IDFC Bank Limited	ICRA A1+/CARE A1+	4.62	Tata Motors Finance Limited	CARE A1+	0.86
RBL Bank Limited	ICRA A1+	2.86	Samvardhana Motherson International Limited	CRISIL A1+	0.86
IndusInd Bank Limited	CRISIL A1+	2.67	JM Financial Services Limited	CARE A1+	0.76
HDFC Bank Limited	CARE A1+/CRISIL A1+	2.43	Haldia Energy Limited	CARE A1+	0.72
Equitas Small Finance Bank Limited	CRISIL A1+	1.44	The Phoenix Mills Limited	FITCH A1+	0.71
ICICI Bank Limited	ICRA A1+	0.81	Indiabulls Housing Finance Limited	CRISIL A1+	0.48
AU Small Finance Bank Limited	FITCH A1+	0.48	Bharat Kolkata Container Terminals Private Limited	ICRA A1	0.48
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.48	Adani Gas Limited	CARE A1+	0.48
The South Indian Bank Limited	CARE A1+/ICRA A1+	0.19	Welspun India Limited	CARE A1+	0.48
Ujivan Small Finance Bank Limited	ICRA A1+	0.10	Godrej Agrovet Limited	ICRA A1+	0.48
The Federal Bank Limited	CRISIL A1+	0.05	Shapoorji Pallonji Finance Private Limited	CRISIL A1+	0.48
Yes Bank Limited	ICRA A1+	0.01	Sterlite Technologies Limited	CRISIL A1+	0.24
Commercial Paper		67.96	Axis Securities Limited	ICRA A1+	0.24
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	5.49	Tata Capital Financial Services Limited	CRISIL A1+/ICRA A1+	0.14
Steel Authority of India Limited	CARE A1+	5.16	Talwandi Sabo Power Limited	CRISIL A1+	0.10
Reliance Industries Limited	CRISIL A1+	3.86	Tata Steel Limited	ICRA A1+	0.10
United Spirits Limited	CRISIL A1+	3.15	Standard Chartered Invest & Loans Limited	ICRA A1+	0.05
Indiabulls Real Estate Limited	CARE A1+	2.86	PNB Housing Finance Limited	CRISIL A1+	0.05
Housing Development Finance Corporation Limited	ICRA A1+	2.81	Reliance Jio Infocomm Limited	CRISIL A1+	0.05
LIC Housing Finance Limited	CRISIL A1+	2.39	L&T Finance Limited	CARE A1+	0.05
Grub Finance Limited	CRISIL A1+	2.38	Hindalco Industries Limited	CARE A1+	0.05
Indiabulls Ventures Limited	BWR A1+	2.38	Tata Sons Ltd	CRISIL A1+	0.05
Vedanta Limited	CRISIL A1+	2.36	Export Import Bank of India	CRISIL A1+	0.05
Manappuram Finance Limited	ICRA A1+/CRISIL A1+	1.96	Dewan Housing Finance Corporation Limited	ICRA A1+	0.05
Welspun Corp Limited	CRISIL A1+	1.90	IIFL Wealth Finance Limited	ICRA A1+	0.05
Barclays Invest & Loans India Limited	CRISIL A1+	1.89	Piramal Enterprises Limited	ICRA A1+	0.05
Sheba Properties Limited	CARE A1+	1.89	Corporate Bond		5.78
JSW Steel Limited	CARE A1+	1.86	Aasan Corporate Solutions Private Limited	ICRA A+(SO)	1.56
SBI Cards & Payment Services Pvt Limited	CRISIL A1+	1.73	Housing Development Finance Corporation Limited	CRISIL AAA	1.15
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	1.67	Reliance Capital Limited	CARE A++	1.01
HDB Financial Services Limited	CARE A1+	1.67	Indiabulls Housing Finance Limited	CARE AAA	0.87
India Infoline Finance Limited	ICRA A1+/CRISIL A1+	1.57	Mahindra Lifespace Developers Limited	CRISIL AA-	0.49
BASF India Limited	CRISIL A1+	1.43	Power Grid Corporation of India Limited	CRISIL AAA	0.23
Jamshedpur Continuous Annealing & Processing Private Limited	ICRA A1+	1.05	National Bank For Agriculture and Rural Development	CRISIL AAA	0.18
Adani Transmission Limited	FITCH A1+	0.96	Piramal Enterprises Limited	ICRA AA	0.14
Axis Finance Limited	FITCH A1+	0.96	Dewan Housing Finance Corporation Limited	CARE AAA	0.11
Sundaram Finance Limited	CRISIL A1+	0.95	Rural Electrification Corporation Limited	CRISIL AAA	0.04
Trust Investment Advisors Private Limited	CARE A1+	0.95	Treasury Bill		5.20
ICICI Home Finance Company Limited	CARE A1+	0.95	Government of India	SOV	5.20
Power Finance Corporation Limited	CRISIL A1+	0.94	Cash & Other Receivables		(1.42)
IndoStar Capital Finance Limited	CRISIL A1+	0.94	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History				Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Quarterly Dividend Plan			
25-Jan-18	3.4573	1,006.1181	1,001.3313	19-Dec-17	10.1206	1,017.4299	1,003.4176
26-Dec-17	3.1228	1,005.6609	1,001.3373	19-Sep-17	10.5016	1,017.9789	1,003.4391
27-Nov-17	3.6152	1,006.3092	1,001.3039	19-Jun-17	10.3146	1,017.7768	1,003.4959
Direct - Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
25-Jan-18	4.0255	1,008.7177	1,003.1443	19-Dec-17	11.9086	1,025.8182	1,009.3303
26-Dec-17	3.6718	1,008.2338	1,003.1501	19-Sep-17	12.3097	1,026.3914	1,009.3482
27-Nov-17	4.2401	1,008.9862	1,003.1156	19-Jun-17	12.1056	1,026.1719	1,009.4113

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Ultra Short Term

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme with no assured returns

Current Investment Philosophy

A longer maturity variant UST fund, which invests in Money Market and debt instruments, with higher allocation to CDs, PSU bonds and AAA HFI (housing finance) assets. The fund endeavors to give relatively better returns to liquid funds with moderate volatility over an investment horizon of 3- 9 months. The fund focuses on roll down/ steepening benefits at the shorter end of the curve. Hence predominantly invests in 6 to 24 months high grade liquid assets.

Date of Allotment

September 14, 2000

Fund Manager

Amit Tripathi, Anju Chhajra

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 11,477.81 Cr

Month End: ₹ 11,793.98 Cr

NAV as on January 31, 2018

Growth Plan	₹ 35.9240
Dividend Plan	₹ 11.5091
Daily Dividend Plan	₹ 17.0959
Weekly Dividend Plan	₹ 17.0997
Monthly Dividend Plan	₹ 11.1932
Quarterly Dividend Plan	₹ 11.4880
Bonus Option	₹ 25.6567
Direct - Growth Plan	₹ 36.6496
Direct - Dividend Plan	₹ 11.6132
Direct - Daily Dividend Plan	₹ 17.0959
Direct - Weekly Dividend Plan	₹ 17.0999
Direct - Monthly Dividend Plan	₹ 11.2739
Direct - Quarterly Dividend Plan	₹ 11.5800
Direct - Bonus Option	₹ 26.1659

Average Maturity 1.15 years

Modified Duration 0.93 years

Yield to Maturity* 7.88%

Expense Ratio^

Regular/Other than Direct: 0.51

Direct: 0.27

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.67%

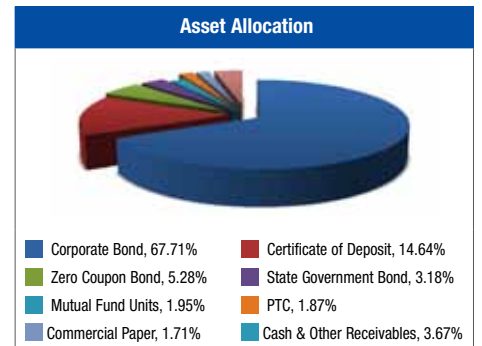
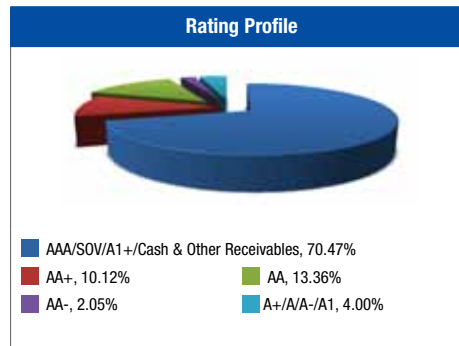
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		14.64	L & T Infrastructure Finance Company Limited	CARE AA+	1.02
Axis Bank Limited	ICRA A1+/CRISIL A1+	5.76	Nirma Limited	CRISIL AA	1.02
HDFC Bank Limited	CRISIL A1+	5.29	Reliance Industries Limited	CRISIL AAA	0.71
ICICI Bank Limited	ICRA A1+	3.33	Capital First Limited	BWR AAA	0.67
Yes Bank Limited	ICRA A1+	0.21	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.65
The South Indian Bank Limited	CARE A1+	0.04	Aasan Corporate Solutions Private Limited	ICRA A+(SO)	0.50
Commercial Paper		1.71	L&T Finance Limited	CARE AA+	0.47
Housing & Urban Development Corporation Limited	CARE A1+	1.66	Reliance Jio Infocomm Limited	CRISIL AAA	0.43
JM Financial Products Limited	ICRA A1+	0.04	Bajaj Finance Limited	CRISIL AAA	0.38
National Bank For Agriculture and Rural Development	CRISIL A1+	0.01	JSW Steel Limited	CARE AA-	0.33
Corporate Bond		67.71	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.26
Power Finance Corporation Limited	CRISIL AAA	8.73	Inox Air Products Pvt Limited	CRISIL AA	0.21
National Bank For Agriculture and Rural Development	CRISIL AAA	5.62	Sundaram Finance Limited	ICRA AAA	0.21
Small Industries Dev Bank of India	CARE AAA	4.41	Gruh Finance Limited	CRISIL AAA	0.21
Rural Electrification Corporation Limited	CRISIL AAA	4.34	Export Import Bank of India	CRISIL AAA	0.17
Aditya Birla Finance Limited	ICRA AA+/CARE AA+	3.66	Tata Housing Development Company Limited	ICRA AA	0.15
Piramal Enterprises Limited	ICRA AA	2.42	Dalmia Cement (Bharat) Limited	ICRA AA	0.10
Housing Development Finance Corporation Limited	CRISIL AAA	2.41	TATA Realty & Infrastructure Limited	CRISIL AA	0.09
Tata Capital Financial Services Limited	ICRA AA+	2.36	Tata Steel Limited	CARE AA	0.03
Nabha Power Limited	ICRA AAA(SO)	2.14	State Government Bond		3.18
LIC Housing Finance Limited	CRISIL AAA	2.14	State Government Securities	SOV	3.18
Indiabulls Housing Finance Limited	ICRA AAA/CARE AAA	2.12	Zero Coupon Bond		5.28
PNB Housing Finance Limited	CARE AAA	2.11	Tata Motors Finance Limited	CARE AA+	1.87
Ujivan Small Finance Bank Limited	ICRA A+/CARE A+	2.06	KKR India Financial Services Private Limited	CRISIL AA	1.43
Morgan Credits Private Limited	CARE AA	2.01	Aditya Birla Fashion and Retail Limited	CRISIL AA	0.86
Manappuram Finance Limited	CRISIL AA-	1.72	Aditya Birla Finance Limited	ICRA AA+	0.48
ONGC Petro Additions Limited	CARE AAA(SO)	1.70	Morgan Credits Private Limited	CARE AA	0.43
Power Grid Corporation of India Limited	CRISIL AAA	1.55	Aasan Corporate Solutions Private Limited	ICRA A+(SO)	0.18
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	1.42	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.02
Muthoot Finance Limited	CRISIL AA	1.41	TATA Realty & Infrastructure Limited	CRISIL AA	0.00
Indian Railway Finance Corporation Limited	CRISIL AAA	1.32	Mutual Fund units		1.95
AU Small Finance Bank Limited	FITCH A+	1.27	Reliance Mutual Fund	ICRA A1+	1.95
Motilal Oswal Securities Limited	ICRA AA	1.10	PTC		1.87
Vodafone Mobile Services Limited	CRISIL AA	1.06	Sansar Trust	ICRA AAA(SO)	1.87
India Infoline Housing Finance Limited	ICRA AA	1.04	Cash & Other Receivables		3.67
			Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-15	0.1464	10.3121	10.1094
29-Dec-14	0.1645	10.2902	10.0636
22-Sep-14	0.4097	10.5668	10.0410
Direct - Dividend Plan			
29-Dec-15	0.1530	10.3268	10.1149
29-Dec-14	0.1720	10.3036	10.0667
22-Sep-14	0.5244	10.7161	10.0432
Monthly Dividend Plan			
22-Jan-18	0.0291	11.2237	11.1834
20-Dec-17	0.0119	11.1880	11.1715
20-Nov-17	0.0241	11.2080	11.1746
Direct - Monthly Dividend Plan			
22-Jan-18	0.0308	11.3060	11.2634
20-Dec-17	0.0133	11.2693	11.2509
20-Nov-17	0.0255	11.2889	11.2536
Quarterly Dividend Plan			
20-Dec-17	0.1023	11.5661	11.4245
20-Sep-17	0.1389	11.6229	11.4306
20-Jun-17	0.1420	11.6181	11.4215
Direct - Quarterly Dividend Plan			
20-Dec-17	0.1073	11.6613	11.5128
20-Sep-17	0.1496	11.7250	11.5179
20-Jun-17	0.1547	11.7218	11.5076

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments with tenure not exceeding 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer
LOW Moderate Moderately High HIGH
Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Aims to capture short to medium end of the yield curve with a focus on giving returns with moderate volatility. Focus on potential capital gains in the portfolio by maintaining a duration of 2-4 yrs. Credit profile skewed towards high quality to enable a healthy risk return ratio. The right blend of asset class, credit profile & duration, makes a strong case for investment, given moderate volatility expectation and eventual benefit from a downward correction in the high grade corporate bond yield curve.

Date of Allotment

May 15, 2015

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 5,183.30 Cr

Month End: ₹ 5,019.82 Cr

NAV as on January 31, 2018

Growth Plan	₹ 12.3680
Dividend Plan	₹ 12.3680
Weekly Dividend Plan	₹ 10.1291
Monthly Dividend Plan	₹ 10.3116
Quarterly Dividend Plan	₹ 10.3525
Bonus Option	₹ 12.3680
Direct - Growth Plan	₹ 12.4355
Direct - Dividend Plan	₹ 12.4355
Direct - Weekly Dividend Plan	₹ 10.1286
Direct - Monthly Dividend Plan	₹ 10.3264
Direct - Quarterly Dividend Plan	₹ 10.3687
Direct - Bonus Option	₹ 12.4355

Average Maturity 2.65 years

Modified Duration 2.03 years

Yield to Maturity* 7.55%

Expense Ratio^

Regular/Other than Direct: 0.46

Direct: 0.25

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.47%

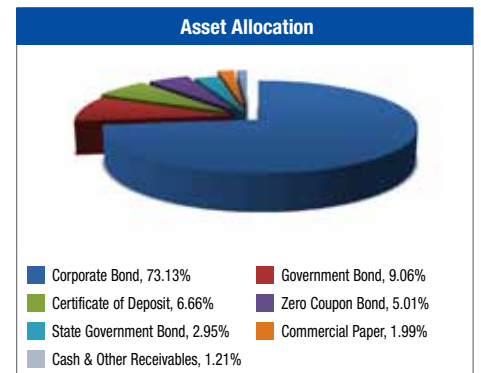
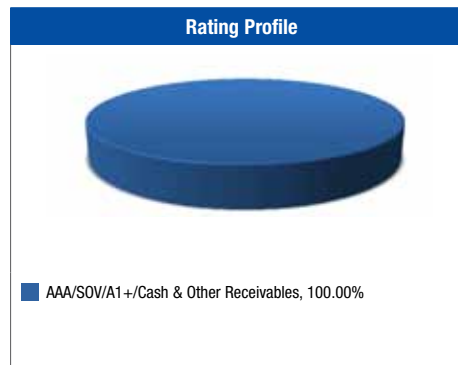
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		6.66	ICICI Bank Limited	ICRA AAA	3.73
ICICI Bank Limited	ICRA A1+	5.96	Power Grid Corporation of India Limited	CRISIL AAA	2.45
IDFC Bank Limited	ICRA A1+	0.70	Axis Bank Limited	CRISIL AAA	2.26
Commercial Paper		1.99	State Bank of India	CRISIL AAA	1.52
National Bank For Agriculture and Rural Development	CRISIL A1+	1.99	LIC Housing Finance Limited	CRISIL AAA	0.60
Corporate Bond		73.13	Housing Development Finance Corporation Limited	CRISIL AAA	0.40
Export Import Bank of India	CRISIL AAA	10.23	Government Bond		9.06
Rural Electrification Corporation Limited	CRISIL AAA	9.94	Government of India	SOV	9.06
Power Finance Corporation Limited	CRISIL AAA	9.28	State Government Bond		2.95
Indian Railway Finance Corporation Limited	CRISIL AAA	6.84	State Government Securities	SOV	2.95
ONGC Petro Additions Limited	CARE AAA(SO)	5.99	Zero Coupon Bond		5.01
National Bank For Agriculture and Rural Development	CRISIL AAA	5.83	IDFC Bank Limited	ICRA AAA	4.95
Small Industries Dev Bank of India	CARE AAA	5.20	Axis Finance Limited	CRISIL AAA	0.06
Reliance Industries Limited	CRISIL AAA	4.90	Cash & Other Receivables		1.21
IDFC Bank Limited	ICRA AAA	3.97	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Jan-18	0.0045	10.3119	10.3057
20-Nov-17	0.0039	10.3173	10.3119
23-Oct-17	0.0248	10.3143	10.2799
Direct - Monthly Dividend Plan			
19-Jan-18	0.0056	10.3278	10.3200
20-Nov-17	0.0048	10.3309	10.3242
23-Oct-17	0.0259	10.3278	10.2919
Quarterly Dividend Plan			
19-Dec-17	0.0574	10.4010	10.3215
19-Sep-17	0.1327	10.5317	10.3480
19-Jun-17	0.1765	10.5906	10.3462
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0607	10.4194	10.3353
19-Sep-17	0.1361	10.5496	10.3611
19-Jun-17	0.1800	10.6078	10.3586

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short to medium term
- Investment in debt and money market instruments of various maturities, consisting predominantly of securities issued by banks, public sector undertaking and public financial institutions

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The portfolio would predominantly invest in HFC/NBFC/ Financial Institutions/Private Sector Corporate & Government Securities. The fund would invest in high quality assets with 100% investments into AAA rated papers. The fund would aim to capture the prevailing higher yields available in 2-5 year asset space. In the short run, the portfolio will run duration of 3-3.5 years. Eventually, the Fund Manager will allow the duration to come down, and maximize the accrual yields already locked in, without adding duration at lower yield levels. Portfolio would eventually roll down in terms of maturity over a period of time, thus reducing volatility in returns.

Date of Allotment

August 27, 2004

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 8,512.83 Cr

Month End: ₹ 8,576.94 Cr

NAV as on January 31, 2018

Growth Plan	₹ 27.0341
Dividend Plan	₹ 12.2061
Daily Dividend Plan	₹ 10.1166
Weekly Dividend Plan	₹ 10.1187
Monthly Dividend Plan	₹ 10.7607
Quarterly Dividend Plan	₹ 10.5225
Direct - Growth Plan	₹ 27.7064
Direct - Dividend Plan	₹ 12.3535
Direct - Daily Dividend Plan	₹ 10.1168
Direct - Weekly Dividend Plan	₹ 10.1197
Direct - Monthly Dividend Plan	₹ 10.9118
Direct - Quarterly Dividend Plan	₹ 10.3715

Average Maturity 2.44 years

Modified Duration 2.09 years

Yield to Maturity* 7.86%

Expense Ratio^

Regular/Other than Direct:	0.61
Direct:	0.16

Load structure

Entry Load: Nil

Exit Load: 0.50% if units redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 7.62%

Special Feature: Reliance Any Time Money Card

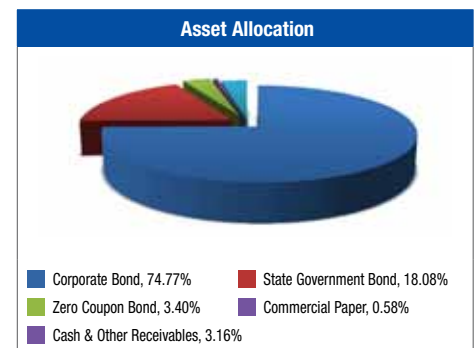
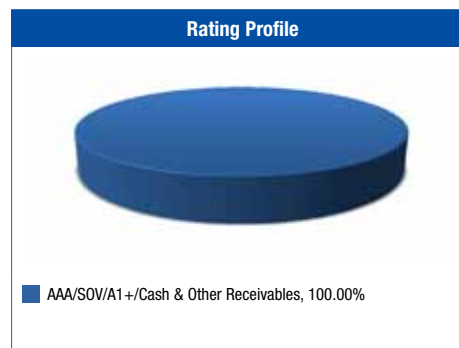
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Commercial Paper		0.58
Bharti Telecom Limited	CRISIL A1+	0.58
Corporate Bond		74.77
Rural Electrification Corporation Limited	CRISIL AAA	9.56
Housing Development Finance Corporation Limited	CRISIL AAA	8.62
Reliance Industries Limited	CRISIL AAA	8.38
Power Finance Corporation Limited	CRISIL AAA	7.93
Tata Sons Ltd	CRISIL AAA	6.38
LIC Housing Finance Limited	CRISIL AAA	4.68
Reliance Jio Infocomm Limited	CRISIL AAA	4.22
Reliance Ports and Terminals Limited	CRISIL AAA	4.05
PNB Housing Finance Limited	CARE AAA	3.94
Indiabulls Housing Finance Limited	CARE AAA	2.79
Gruh Finance Limited	CRISIL AAA	2.20
Volkswagen Finance Pvt Limited	FITCH AAA	2.04
Small Industries Dev Bank of India	CARE AAA	1.68

Company/Issuer	Rating	% of Assets
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.52
HDB Financial Services Limited	CRISIL AAA	1.49
India Infradebt Limited	CRISIL AAA	1.45
Housing & Urban Development Corporation Limited	ICRA AAA	1.15
Power Grid Corporation of India Limited	CRISIL AAA	1.02
National Bank For Agriculture and Rural Development	CRISIL AAA	0.65
Bajaj Finance Limited	CRISIL AAA	0.58
Indian Railway Finance Corporation Limited	CRISIL AAA	0.35
Kotak Mahindra Prime Limited	CRISIL AAA	0.12
State Government Bond		18.08
State Government Securities	SOV	18.08
Zero Coupon Bond		3.40
Bajaj Finance Limited	CRISIL AAA	1.23
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.15
HDB Financial Services Limited	CRISIL AAA	1.02
Cash & Other Receivables		3.16
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
Direct - Dividend Plan			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
Monthly Dividend Plan			
19-Jan-18	0.0048	10.7625	10.7558
20-Nov-17	0.0112	10.7762	10.7607
23-Oct-17	0.0261	10.7776	10.7415

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Direct - Monthly Dividend Plan			
19-Jan-18	0.0076	10.9161	10.9056
20-Nov-17	0.0135	10.9246	10.9059
23-Oct-17	0.0289	10.9257	10.8857
Quarterly Dividend Plan			
19-Dec-17	0.0579	10.5759	10.4957
19-Sep-17	0.1491	10.7243	10.5178
19-Jun-17	0.1572	10.7266	10.5090
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0643	10.4288	10.3398
19-Sep-17	0.1543	10.5734	10.3598
19-Jun-17	0.1621	10.5738	10.3494

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment predominantly in floating rate and money market instruments with tenure exceeding 3 months but upto a maturity of 3 years and fixed rate debt securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The fund Investments would predominantly be into corporate bonds, G-Secs and money market instruments. These investments would be restricted to 5 years duration to contain return volatility over a one year period. The fund manager while investing would place emphasis on good credit quality assets. Around 70-100% invests would be made in upto 3 years assets and 0-30% between 3-5 years assets, 15-20% tactical allocation may be made to G-Secs/ SDLs based on absolute yield and spread views. The fund will allocate predominantly in the AAA PSU/ Banking space thus allowing the portfolio manager higher flexibility in terms of changing average maturities and asset allocation. The fund would run moderate duration strategy, which would be maintained in the range of 0.75 years to 2.75 years.

Date of Allotment

December 18, 2002

Fund Manager

Prashant Pimple

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 12,797.18 Cr

Month End: ₹ 12,847.42 Cr

NAV as on January 31, 2018

Growth Plan	₹	32.2319
Dividend Plan	₹	13.1094
Monthly Dividend Plan	₹	11.1250
Quarterly Dividend Plan	₹	14.2718
Direct - Growth Plan	₹	33.2186
Direct - Dividend Plan	₹	13.5001
Direct - Monthly Dividend Plan	₹	11.2640
Direct - Quarterly Dividend Plan	₹	14.4647

Average Maturity 2.67 years

Modified Duration 2.10 years

Yield to Maturity* 7.99%

Expense Ratio^

Regular/Other than Direct: 1.05

Direct: 0.45

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.72%

Special Feature: Reliance Any Time Money Card

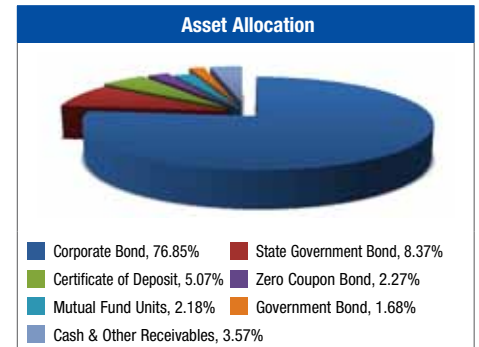
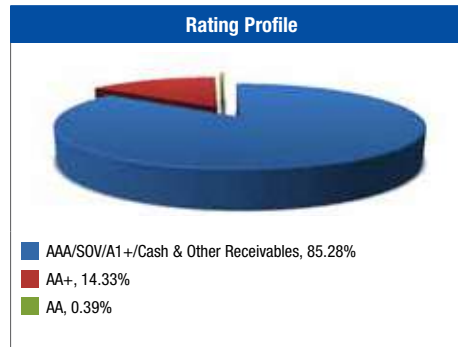
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Certificate of Deposit		5.07
HDFC Bank Limited	CRISIL A1+	2.90
Axis Bank Limited	CRISIL A1+	2.17
Corporate Bond		76.85
Power Finance Corporation Limited	CRISIL AAA	8.90
National Bank For Agriculture and Rural Development	CRISIL AAA/FITCH AAA	8.11
Rural Electrification Corporation Limited	CRISIL AAA	7.68
Axis Bank Limited	CRISIL AA+	6.03
Reliance Industries Limited	CRISIL AAA	5.17
Reliance Utilities & Power Pvt Limited	CRISIL AAA	3.45
Reliance Jio Infocomm Limited	CRISIL AAA/CRISIL AAA(SO)	3.35
ICICI Bank Limited	ICRA AA+	3.20
Housing Development Finance Corporation Limited	CRISIL AAA	3.16
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	2.94
HDB Financial Services Limited	CRISIL AAA	2.88
Reliance Ports and Terminals Limited	CRISIL AAA	2.87
Indiabulls Housing Finance Limited	CARE AAA	2.68
HDFC Bank Limited	CRISIL AA+	2.45
State Bank of India	CRISIL AA+	2.27
LIC Housing Finance Limited	CRISIL AAA	2.11
PNB Housing Finance Limited	CARE AAA	1.92
ONGC Petro Additions Limited	CARE AAA(SO)	1.56
Indian Railway Finance Corporation Limited	CRISIL AAA	1.55

Company/Issuer	Rating	% of Assets
Tata Sons Ltd	CRISIL AAA	0.77
NHPC Limited	ICRA AAA/CARE AAA	0.73
Bajaj Finance Limited	FITCH AAA/ICRA AAA	0.66
Small Industries Dev Bank of India	CARE AAA	0.60
IDFC Bank Limited	ICRA AAA	0.39
Bank of Baroda	CARE AA	0.39
Export Import Bank of India	CRISIL AA+	0.38
Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.26
Sundaram Finance Limited	ICRA AAA	0.19
Power Grid Corporation of India Limited	CRISIL AAA	0.14
IOT Utikal Energy Services Limited	CRISIL AAA(SO)	0.06
Union Bank of India	CRISIL AA+	0.00
Government Bond		1.68
Government of India	SOV	1.68
State Government Bond		8.37
State Government Securities	SOV	8.37
Zero Coupon Bond		2.27
Housing Development Finance Corporation Limited	CRISIL AAA	1.16
Tata Sons Ltd	CRISIL AAA	1.11
Mutual Fund units		2.18
Reliance Mutual Fund	ICRA A1+	2.18
Cash & Other Receivables		3.57
Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
19-Sep-14	0.5747	10.7899	10.0524
Direct - Dividend Plan			
19-Sep-14	0.6228	10.9448	10.1456
Monthly Dividend Plan			
25-Jan-18	0.0171	11.1494	11.1257
27-Nov-17	0.0108	11.1479	11.1329
25-Oct-17	0.0394	11.1889	11.1343
Direct - Monthly Dividend Plan			
25-Jan-18	0.0208	11.2931	11.2643
Quarterly Dividend Plan			
27-Nov-17	0.0146	11.2852	11.2650
25-Oct-17	0.0434	11.3254	11.2653
Quarterly Dividend Plan			
19-Dec-17	0.0771	14.3480	14.2412
19-Sep-17	0.1817	14.5181	14.2685
19-Jun-17	0.2105	14.5562	14.2647
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0917	14.5506	14.4237
19-Sep-17	0.1978	14.7201	14.4463
19-Jun-17	0.2266	14.7551	14.4413

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments, with the scheme would have maximum weighted average duration between 0.75-2.75 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Long Term

Details as on January 31, 2018

Type of Scheme

An open ended Scheme

Current Investment Philosophy

The fund strategy is to benefit from accrual based returns by running a moderate duration portfolio which maintains a prudent balance in exposure towards short to medium tenor corporate bonds and PTCs. It endeavors to generate alpha by investing in acceptable credit quality private sector exposures in the plain vanilla and structured space. The endeavor is to limit duration risk by limiting individual asset duration to 4 years and overall duration range of 1 to 2 years and thereby trying to reduce volatility and emphasize more on accruals over a period of time. To ensure reasonable liquidity in the portfolio at all points of time, the strategy is to ladder the portfolio in terms of maturity while striving to maintain modified duration in the range of 1 to 2 years.

Date of Allotment

June 08, 2005

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 10,180.61 Cr

Month End: ₹ 10,229.32 Cr

NAV as on January 31, 2018

Growth Plan	₹ 23.8745
Dividend Plan	₹ 13.0970
Quarterly Dividend Plan	₹ 13.0762
Institutional - Growth Plan	₹ 24.6251
Direct - Growth Plan	₹ 24.9440
Direct - Dividend Plan	₹ 13.5050
Direct - Quarterly Dividend Plan	₹ 13.3665

Average Maturity 2.61 years

Modified Duration 1.98 years

Yield to Maturity* 9.37%

Expense Ratio^

Regular/Other than Direct: 1.72

Direct: 1.09

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 9.11%

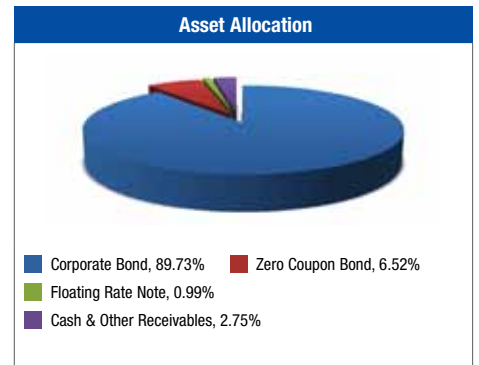
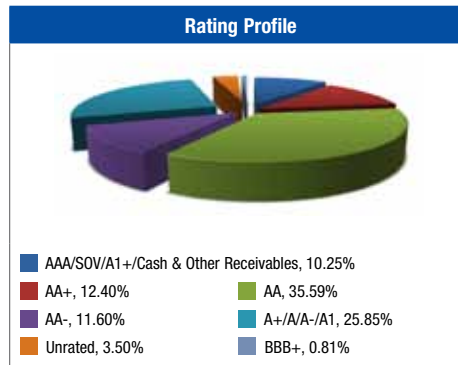
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		89.73	Varroc Engineering Pvt Limited	ICRA AA-	0.77
Yes Bank Limited	ICRA AA/CARE AA	5.67	Vistaar Financial Services Private Limited	ICRA A-	0.74
Renew Power Venture Pvt Limited	CARE A+	4.75	PVR Limited	CRISIL AA-	0.63
Tril IT4 Private Limited	ICRA A+(SO)	3.62	LIC Housing Finance Limited	CRISIL AAA	0.49
Reliance Commercial Finance Limited	CARE AA+	3.22	DLF Promend Ltd	CRISIL AA(SO)	0.49
U.P. Power Corporation Limited	FITCH AA(SO)	3.14	Aditya Birla Housing Finance Limited	ICRA AA+	0.48
TATA Realty & Infrastructure Limited	CRISIL AA	3.02	Hinduja Leyland Finance Limited	CARE AA-	0.47
Renew Wind Energy (Raj One) Private Limited	CARE A+(SO)	2.98	Montecarlo Limited	FITCH A+	0.45
Adani Gas Holding Limited	UNRATED	2.91	Tata Value Homes Limited	CARE AA	0.33
Nirma Limited	CRISIL AA-	2.86	IFMR Capital Finance Pvt Limited	ICRA A+	0.33
Inox Wind Infrastructure Services Limited	CRISIL AA(SO)	2.68	IKF Finance Limited	CARE A-	0.33
Classic Mall Development Company Pvt Limited	CARE AA+(SO)	2.38	State Bank of India	CRISIL AA+	0.30
Talwandi Sabo Power Limited	CRISIL AA(SO)	2.37	JM Financial Credit Solution Limited	FITCH AA	0.28
Vodafone Mobile Services Limited	CRISIL AA	2.22	Dewan Housing Finance Corporation Limited	CARE AAA	0.25
Adani Transmission Limited	FITCH AA+	2.22	Allahabad Bank	CARE A+	0.24
Indiabulls Housing Finance Limited	CARE AAA	2.08	Dalmia Cement (Bharat) Limited	ICRA AA	0.19
Hansdeep Industries & Trading Company Limited	CARE AA(SO)	2.02	Oriental Bank of Commerce	ICRA A	0.16
Ranchi Home Finance Limited	CARE AA+	1.95	Inox Air Products Pvt Limited	CRISIL AA	0.13
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	1.94	AU Small Finance Bank Limited	FITCH A+	0.12
Narmada Wind Energy Private Limited	CARE A+(SO)	1.88	Aarish Solar Power Private Limited	CARE AA-(SO)	0.10
Bank of Baroda	CARE AA	1.88	Aashman Energy Private Limited	CARE AA-(SO)	0.10
Tata Housing Development Company Limited	ICRA AA	1.83	Divyesh Power Private Limited	CARE AA-(SO)	0.10
Power Finance Corporation Limited	CRISIL AAA	1.57	Elena Renewable Energy Private Limited	CARE AA-(SO)	0.10
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)	1.51	Pratyash Renewable Private Limited	CARE AA-(SO)	0.10
Tata Power Renewable Energy Limited	CARE AA(SO)	1.45	SEI Baskara Power Private Limited	CARE AA-(SO)	0.10
Nuvoco Vistas Corporation Limited	CRISIL AA	1.43	SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.10
United Bank of India	CRISIL AA-	1.42	SEI Mihir Energy Private Limited	CARE AA-(SO)	0.10
Aasan Corporate Solutions Private Limited	ICRA A+(SO)	1.37	Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.10
Andhra Bank	CRISIL AA-	1.27	Zuvan Energy Private Limited	CARE AA-(SO)	0.10
Kudgi Transmission Ltd	ICRA AA(SO)	1.26	Tata Motors Limited	CARE AA+	0.05
Asirvad Microfinance Ltd	CRISIL A+	1.22	Muthoot Finance Limited	CRISIL AA	0.05
Syndicate Bank	CARE AA-	1.05	Floating Rate Note		0.99
Quality Care India Limited	CRISIL A+	1.05	Jhajar Power Limited	FITCH A+	0.99
Bank of India	CRISIL A+	1.01	Zero Coupon Bond		6.52
Vedanta Limited	CRISIL AA	0.98	Essel Corporate Resources Pvt Ltd	BWR AA-(SO)	2.15
Belstar Investment and Finance Private Limited	CARE A	0.98	Housing Development Finance Corporation Limited	CRISIL AAA	1.17
AU Housing Finance Limited Ltd	CARE A+	0.97	Tata Sky Limited	CRISIL A+	1.16
Idea Cellular Limited	CARE AA+	0.96	Avantha Realty Limited	UNRATED	0.59
Morgan Credits Private Limited	CARE AA	0.96	TATA Realty & Infrastructure Limited	CRISIL AA	0.59
Equitas Small Finance Bank Limited	CARE A+	0.93	Aasan Corporate Solutions Private Limited	ICRA A+(SO)	0.37
Mahindra Rural Housing Finance	FITCH AA+	0.83	KKR India Financial Services Private Limited	CRISIL AA	0.31
IDBI Bank Limited	FITCH BBB+	0.81	ARM Infra & Utilities Pvt Limited	BWR A+(SO)	0.18
Piramal Enterprises Limited	ICRA AA	0.81	Cash & Other Receivables		2.75
			Grand Total		100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
21-Dec-17	0.1589	13.2392	13.0192
21-Sep-17	0.2160	13.6428	13.3438
21-Jun-17	0.2022	13.4217	13.1417
Direct - Quarterly Dividend Plan			
21-Dec-17	0.1719	13.5326	13.2946
21-Sep-17	0.2022	13.3645	13.0845
21-Jun-17	0.2160	13.6839	13.3849

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt instruments having maturity of more than 1 year and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Long Term

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The Fund focuses on accrual income by endeavoring to invest in medium to long term corporate papers with optimal liquidity and credit risk. It follows an active investment strategy on the credit structures depending on opportunities (credit spreads) available at various points in time. Investment will be restricted to papers rated AA- and above. The fund would run a moderate duration of around 2 - 3.5 years with the flexibility to move between this band, basis the interest rate scenario and the shape of the yield curve. The desired duration to be achieved by using a bullet or barbell strategy depending on the yield curve shape prevailing. In the current scenario the investment would be typically concentrated in assets with individual duration range of 3 - 6 years.

Date of Allotment

June 26, 2014

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 8,127.90 Cr

Month End: ₹ 8,131.63 Cr

NAV as on January 31, 2018

Growth Plan	₹ 13.8442
Dividend Plan	₹ 11.8465
Quarterly Dividend Plan	₹ 10.6157
Bonus Option	₹ 13.8442
Direct - Growth Plan	₹ 14.2840
Direct - Dividend Plan	₹ 12.0465
Direct - Quarterly Dividend Plan	₹ 10.6636
Direct - Bonus Option	₹ 14.2840

Average Maturity 3.96 years

Modified Duration 2.70 years

Yield to Maturity* 8.75%

Expense Ratio^

Regular/Other than Direct:	1.71
Direct:	0.66

Load structure

Entry Load: Nil

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 8.50%

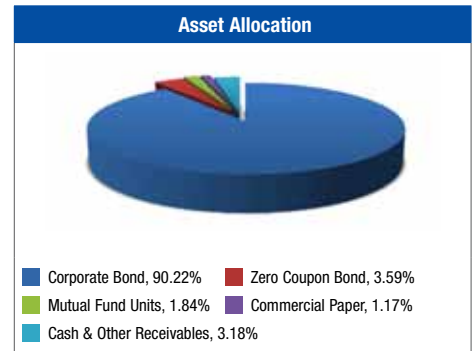
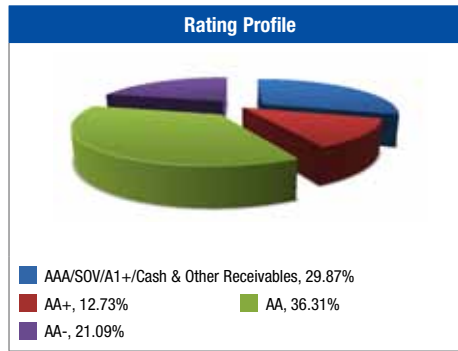
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Commercial Paper		1.17	Divyesh Power Private Limited	CARE AA-(SO)	0.79
Piramal Realty Private Limited	CARE A1+(SO)	1.17	Elena Renewable Energy Private Limited	CARE AA-(SO)	0.79
Corporate Bond		90.22	Pratyash Renewable Private Limited	CARE AA-(SO)	0.79
U.P. Power Corporation Limited	FITCH AA(SO)	7.50	SEI Baskara Power Private Limited	CARE AA-(SO)	0.79
Yes Bank Limited	ICRA AA/CARE AA	7.08	SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.79
Vodafone Mobile Services Limited	CRISIL AA	5.15	SEI Mihir Energy Private Limited	CARE AA-(SO)	0.79
Reliance Ports and Terminals Limited	CRISIL AAA	4.96	Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.79
Idea Cellular Limited	CARE AA+	3.63	Zuvan Energy Private Limited	CARE AA-(SO)	0.79
Bank of Baroda	CARE AA/CRISIL AA+	3.45	Gruh Finance Limited	CRISIL AAA	0.73
Tata Steel Limited	CARE AA-/CARE AA	3.44	Classic Mall Development Company Pvt Limited	CARE AA+(SO)	0.67
Reliance Utilities & Power Pvt Limited	CRISIL AAA	3.26	PNB Housing Finance Limited	CARE AAA	0.62
Punjab National Bank	FITCH AA-/CRISIL AA	3.00	Muthoot Finance Limited	CRISIL AA	0.62
Indiabulls Housing Finance Limited	CARE AAA	2.56	Morgan Credits Private Limited	CARE AA	0.60
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	2.22	Dalmia Cement (Bharat) Limited	ICRA AA	0.44
Durg Shivnath Expressways Private Limited	ICRA AA(SO)	2.16	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.36
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	2.13	Hero Cycles Limited	CRISIL AA	0.35
Nirma Limited	CRISIL AA-	2.10	TATA Realty & Infrastructure Limited	CRISIL AA	0.31
Vedanta Limited	CRISIL AA	2.09	Andhra Bank	CRISIL AA-	0.31
Dewan Housing Finance Corporation Limited	CARE AAA	2.00	State Bank of India	CRISIL AAA+	0.30
Reliance Home Finance Limited	CARE AA+	1.94	Reliance Industries Limited	CRISIL AAA	0.30
Syndicate Bank	CARE AA-	1.67	Tata Value Homes Limited	CARE AA	0.22
Kudgi Transmission Ltd	CRISIL AAA(SO)	1.49	Housing Development Finance Corporation Limited	CRISIL AAA	0.12
Axis Bank Limited	CRISIL AA+	1.40	IndoStar Capital Finance Limited	CARE AA-	0.12
HDFC Bank Limited	CRISIL AA+	1.29	Zero Coupon Bond		3.59
PVR Limited	CRISIL AA-	1.26	TMT Viniyog Limited	BWR AA-(SO)	0.67
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.25	Bhanu Vyapar Pvt Limited	BWR AA-(SO)	0.55
LIC Housing Finance Limited	CRISIL AAA	1.24	KKR India Financial Services Private Limited	CRISIL AA	0.52
Nuvoco Vistas Corporation Limited	CRISIL AA	1.22	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.42
Adani Transmission Limited	FITCH AA+	1.16	Prabhakar Viniyog Private Limited	BWR AA-(SO)	0.41
JSW Steel Limited	CARE AA-	1.11	Raviraj Viniyog Private Limited	BWR AA-(SO)	0.41
Ahmedabad Maliya Tollway Limited	ICRA AA(SO)	1.02	PNB Housing Finance Limited	CARE AAA	0.31
Power Finance Corporation Limited	CRISIL AAA	0.93	India Infoline Housing Finance Limited	ICRA AA	0.30
Sterilite Technologies Limited	ICRA AA-	0.92	Mutual Fund units		1.84
Vijaya Bank	ICRA AA-	0.82	Reliance Mutual Fund	ICRA A1+	1.84
ICICI Bank Limited	ICRA AA+	0.80	Cash & Other Receivables		3.18
Aarish Solar Power Private Limited	CARE AA-(SO)	0.79	Grand Total		100.00
Aashman Energy Private Limited	CARE AA-(SO)	0.79			

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
06-May-16	1.1128	11.7941	10.2534
19-Sep-14	0.1253	10.2171	10.0563
Direct - Dividend Plan			
06-May-16	1.2247	11.9533	10.2577
19-Sep-14	0.1375	10.2358	10.0593
Quarterly Dividend Plan			
19-Dec-17	0.0615	10.6631	10.5780
19-Sep-17	0.1454	10.8006	10.5993
19-Jun-17	0.1644	10.8244	10.5968
Direct - Quarterly Dividend Plan			
19-Dec-17	0.0799	10.7232	10.6126
19-Sep-17	0.1624	10.8548	10.6299
19-Jun-17	0.1819	10.8750	10.6231

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in corporate bonds of various maturities and across ratings that would include all Debt Securities issued by entities such as banks, public sector undertakings, municipal corporations, bodies corporate, companies etc.

Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fixed Income - Long Term

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Money market assets and G-Secs are used interchangeably to implement duration views across short term interest rate cycles. Corporate bonds and some core positions in G-Secs are mainly to support the core duration. 25-30 % of the portfolio typically G-Sec allocation is tactical in nature which is interchangeably used with CDs, so as to manage duration effectively and take benefit of short term opportunities available in the market.

Date of Allotment

January 1, 1998

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 858.61 Cr

Month End: ₹ 793.86 Cr

NAV as on January 31, 2018

Growth Plan	₹	54.1756
Monthly Dividend Plan	₹	10.2456
Quarterly Dividend Plan	₹	12.6713
Half Yearly Dividend Plan	₹	12.2254
Annual Dividend Plan	₹	12.8979
Bonus Option	₹	15.5751
Direct - Growth Plan	₹	56.6099
Direct - Monthly Dividend Plan	₹	10.7742
Direct - Quarterly Dividend Plan	₹	13.0927
Direct - Half Yearly Dividend Plan	₹	12.9975
Direct - Annual Dividend Plan	₹	14.1915
Direct - Bonus Option	₹	16.1765

Average Maturity 7.74 years

Modified Duration 5.21 years

Yield to Maturity* 7.52%

Expense Ratio^

Regular/Other than Direct: 2.03

Direct: 1.20

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.40%

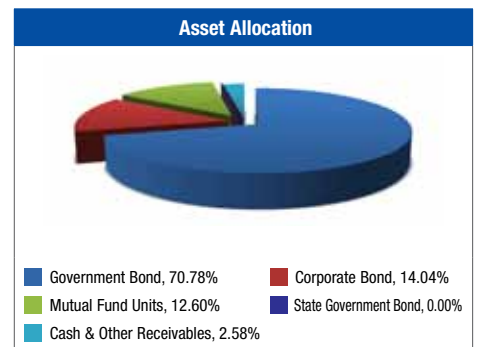
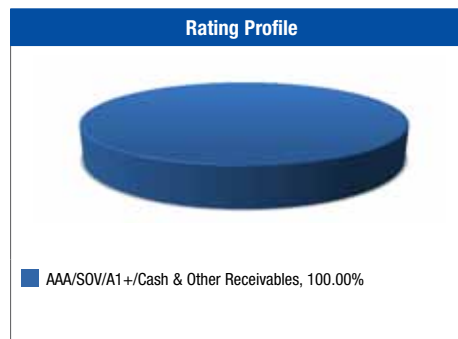
Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Corporate Bond		
Rural Electrification Corporation Limited	CRISIL AAA	8.07
Reliance Jio Infocomm Limited	CRISIL AAA	5.89
State Bank of India	CRISIL AAA	0.08
Government Bond		
Government of India	SOV	70.78
State Government Bond		
State Government Securities	SOV	0.00
Mutual Fund units		
Reliance Mutual Fund	ICRA A1+	12.60
Cash & Other Receivables		
Grand Total		
		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Sep-17	0.0059	10.5002	10.4920
21-Aug-17	0.0250	10.5205	10.4859
19-Jul-17	0.0004	10.4831	10.4826
Direct - Monthly Dividend Plan			
19-Sep-17	0.0105	11.0146	11.0000
21-Aug-17	0.0308	11.0350	10.9924
19-Jul-17	0.0047	10.9934	10.9869
Quarterly Dividend Plan			
19-Sep-17	0.0935	13.1055	12.9760
19-Jun-17	0.3583	13.5014	13.0053
19-Dec-16	0.4317	13.6794	13.0817
Direct - Quarterly Dividend Plan			
19-Sep-17	0.1138	13.5247	13.3671
19-Jun-17	0.3865	13.9284	13.3933
19-Dec-16	0.4631	14.0779	13.4367
Half Yearly Dividend Plan			
19-Sep-17	0.5421	13.2699	12.5194
20-Mar-17	0.1144	12.7074	12.5490

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Dynamic

Details as on January 31, 2018

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The fund intends to maintain a dynamic approach towards portfolio management by actively managing duration in order to position the fund uniquely in different interest rate scenarios and benefit from any ensuing opportunity available in the debt market space. The flexible asset allocation of the fund enables the fund manager to take opportunistic bets on G-Secs to increase duration as well as take exposure to money market instruments to provide liquidity. The duration management depicts the investment philosophy of this fund which involves taking medium to long term calls on the interest rates which gets reflected on majority of the portfolio (60% - 80%) and tactical fund management on 10% - 20% of the portfolio to take benefit of the short term opportunities in the market. The fund endeavors to generate competitive returns through proactive duration management over a medium term horizon.

Date of Allotment

November 15, 2004

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 3,500.66 Cr

Month End: ₹ 3,376.98 Cr

NAV as on January 31, 2018

Growth Plan	₹ 22.9202
Dividend Plan	₹ 15.4167
Quarterly Dividend Plan	₹ 10.2589
Direct - Growth Plan	₹ 23.7032
Direct - Dividend Plan	₹ 17.1241
Direct - Quarterly Dividend Plan	₹ 10.2597

Average Maturity 7.74 years

Modified Duration 4.79 years

Yield to Maturity* 7.77%

Expense Ratio^

Regular/Other than Direct: 1.67

Direct: 1.02

Load structure

Entry Load: Nil

Exit Load: 1%, if units redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter.

*excluding other receivables
YTM including other receivables: 7.56%

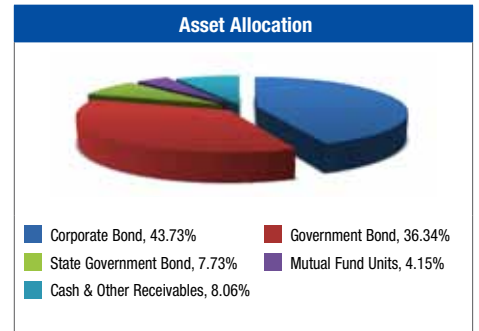
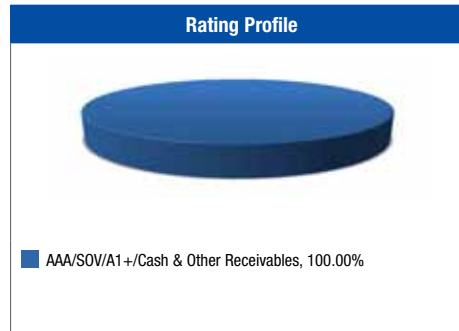
Special Feature: Reliance Any Time Money Card

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Corporate Bond		43.73
Reliance Industries Limited	CRISIL AAA	10.93
Reliance Utilities & Power Pvt Limited	CRISIL AAA	9.94
Bajaj Finance Limited	CARE AAA/CRISIL AAA	9.29
PNB Housing Finance Limited	CARE AAA	2.66
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.88
Reliance Ports and Terminals Limited	CRISIL AAA	1.88
Rural Electrification Corporation Limited	CRISIL AAA	1.50
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	1.47
Axis Finance Limited	CRISIL AAA	1.43
Power Finance Corporation Limited	CRISIL AAA	0.89
Reliance Jio Infocomm Limited	CRISIL AAA	0.76

Company/Issuer	Rating	% of Assets
National Bank For Agriculture and Rural Development	CRISIL AAA	0.73
Axis Bank Limited	CRISIL AAA	0.35
IDFC Bank Limited	ICRA AAA	0.02
Government Bond		36.34
Government of India	SOV	36.34
State Government Bond		7.73
State Government Securities	SOV	7.73
Mutual Fund units		4.15
Reliance Mutual Fund	ICRA A1+	4.15
Cash & Other Receivables		8.06
Grand Total		100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Mar-15	0.9070	14.6923	13.4428
22-Sep-14	0.4881	14.0757	13.4493
25-Mar-14	0.4295	13.9030	13.3518
Direct - Dividend Plan			
25-Mar-15	1.0459	16.1921	14.7512
22-Sep-14	0.5706	15.4877	14.7555
25-Mar-14	0.5499	15.3500	14.6444
Quarterly Dividend Plan			
20-Sep-17	0.0761	10.5127	10.4073
20-Jun-17	0.2787	10.8574	10.4715
20-Dec-16	0.3265	10.9280	10.4759
Direct - Quarterly Dividend Plan			
20-Sep-17	0.0865	10.5035	10.3837
20-Jun-17	0.2887	10.8449	10.4452
20-Dec-16	0.3359	10.8950	10.4299

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Gilt

Details as on January 31, 2018

Type of Scheme

An open ended Government Securities Scheme

Current Investment Philosophy

Reliance Gilt Securities fund is a long duration fund which typically invests in a portfolio of securities issued and guaranteed by the Central & State Government to generate optimal credit risk free returns.

Date of Allotment

August 22, 2008

Fund Manager

Prashant Pimple

Benchmark

I-Sec Li-BEX

Fund Size

Monthly Average: ₹ 1,497.40 Cr

Month End: ₹ 1,486.71 Cr

NAV as on January 31, 2018

Growth Plan	₹	22.3847
Monthly Dividend Plan	₹	10.1481
Automatic Annual Reinvestment Plan	₹	18.7637
Automatic Capital Appreciation Plan	₹	22.3847
Defined Maturity Plan	₹	22.3847
Bonus Plan	₹	12.8438
Direct - Growth Plan	₹	23.6144
Direct - Monthly Dividend Plan	₹	11.0752
Direct - Automatic Annual Reinvestment Plan	₹	12.7789
Direct - Automatic Capital Appreciation Plan	₹	23.5538
Direct - Defined Maturity Plan	₹	23.6774
Direct - Bonus Plan	₹	13.1982
Institutional - Growth Plan	₹	22.5795

Average Maturity 8.39 years

Modified Duration 5.58 years

Yield to Maturity* 7.35%

Expense Ratio[^]

Regular/Other than Direct:	1.72
Direct:	0.59

Load structure

Entry Load: Nil

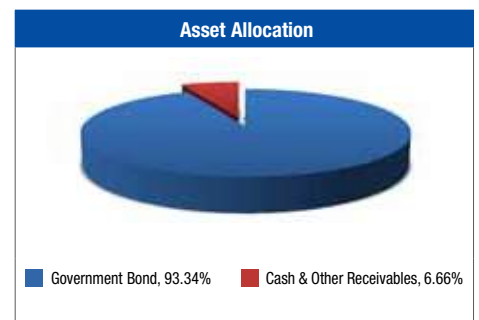
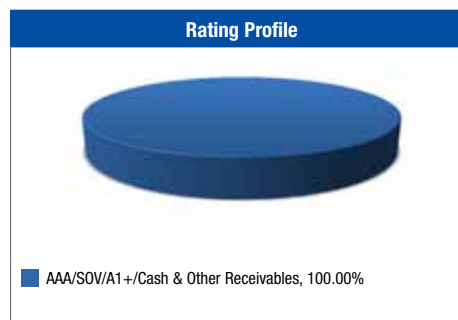
Exit Load: Nil

*excluding other receivables

YTM including other receivables: 7.52%

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Government Bond		93.34
Government of India	SOV	93.34
Cash & Other Receivables		6.66
Grand Total		100.00



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
28-Aug-17	0.0053	10.4260	10.4186
25-Jul-17	0.0676	10.4963	10.4027
27-Jun-17	0.1416	10.6033	10.4072
Direct - Monthly Dividend Plan			
28-Aug-17	0.0127	11.3335	11.3159
25-Jul-17	0.0793	11.4061	11.2963
27-Jun-17	0.1631	11.5253	11.2995

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in government securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - MIP

Details as on January 31, 2018

Type of Scheme

An open ended Fund. Monthly income is not assured & is subject to the availability of distributable surplus

Current Investment Philosophy

Debt Portfolio: The portfolio has been positioned with medium to long term view of softening of interest rates and improved macros of Indian Economy. The fund manages the duration through G-Sec exposure & higher accrual through right blend of short to medium tenor corporate bonds. In line with our view on interest rate, the fund has G-Sec exposure of 25% - 35% so as to maintain modified duration of 4.5 - 6.5 years. The remaining debt exposure is currently in non psu corporate bonds which helps to give higher carry to the portfolio.

Equity Portfolio: Investment style is Growth at reasonable price (GARP). Flexi cap portfolio with minimum 50% of equity exposure in large cap stocks and rest in mid and small cap stocks. If divergence between midcap and large cap stocks is not too large then would even increase allocation to large cap stocks. Key strategy is to take aggressive sector deviation calls, yet being quite conservative by having higher margin of safety in stock selection. Bottom up stock selection of stocks (early identification) with a long term view have been a key strength of the Portfolio. Capital Preservation & Quality bias is kept in mind for stock selection. It endeavors to remain fully invested in equities (i.e. upto 20%) with minimum allocation to cash & cash equivalents.

Date of Allotment

December 29, 2003

Fund Manager

Amit Tripathi, Sanjay Parekh

Benchmark

Crisil Hybrid 85+15 - Conservative Index

Fund Size

Monthly Average: ₹ 2,268.77 Cr

Month End: ₹ 2,246.23 Cr

NAV as on January 31, 2018

Growth Plan	₹	41.2299
Monthly Dividend Plan	₹	12.4698
Quarterly Dividend Plan	₹	13.0846
Direct - Growth Plan	₹	43.0651
Direct - Monthly Dividend Plan	₹	13.2999
Direct - Quarterly Dividend Plan	₹	13.4004

Average Maturity 6.11 years

Modified Duration 3.98 years

Yield to Maturity* 8.69%

Expense Ratio^

Regular/Other than Direct: 1.83

Direct: 1.03

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 8.66%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

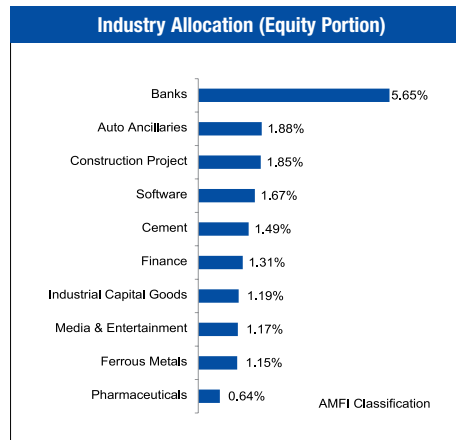
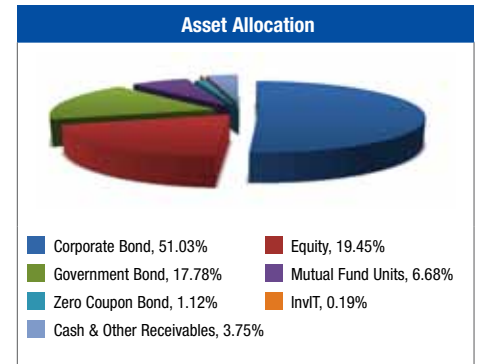
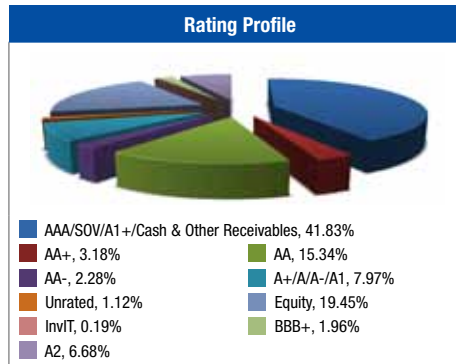
Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		51.03
Yes Bank Limited	ICRA AA/CARE AA	8.53
Reliance Ports and Terminals Limited	CRISIL AAA	6.73
Reliance Power Limited	ICRA A2	6.68
Corporation Bank	BWR A+	5.75
U.P. Power Corporation Limited	FITCH AA(SO)	4.61
Reliance Commercial Finance Limited	CARE AA+	3.11
Tata Power Company Limited	CRISIL AA-	2.28
Power Finance Corporation Limited	CRISIL AAA	2.23
The South Indian Bank Limited	CARE A+	2.23
Reliance Home Finance Limited	CARE AA	2.19
IDBI Bank Limited	CRISIL BBB+	1.96
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	1.50
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	1.33
Reliance Jio Infocomm Limited	CRISIL AAA	0.88
Sundaram Finance Limited	CRISIL AAA	0.47
Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.47
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.08
India Infradebt Limited	ICRA AAA	0.01
Government Bond		17.78
Government of India	SOV	17.78

Company/Issuer	Rating	% of Assets
Zero Coupon Bond		
Avantha Realty Limited	UNRATED	1.12
Equity		
Auto Ancillaries		
Federal-Mogul Goetze (India) Limited.*		1.15
Banks		
HDFC Bank Limited*		2.64
ICICI Bank Limited*		1.45
Kotak Mahindra Bank Limited*		1.18
Cement		
Grasim Industries Limited*		1.49
Construction Project		
Larsen & Toubro Limited*		1.65
Mutual Fund units		
Reliance Mutual Fund	ICRA A1+	6.68
Software		
Infosys Limited*		1.67
InvIT		
IRB InvIT Fund		0.19
Equity Less Than 1% of Corpus		8.22
Cash & Other Receivables		3.75
Grand Total		100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
22-Jan-18	0.0506	12.5928	12.5228
20-Dec-17	0.0506	12.5758	12.5058
20-Nov-17	0.0506	12.6651	12.5951
Direct - Monthly Dividend Plan			
22-Jan-18	0.0556	13.4309	13.3539
20-Dec-17	0.0556	13.4051	13.3281
20-Nov-17	0.0556	13.4930	13.4160
Quarterly Dividend Plan			
20-Dec-17	0.1661	13.2795	13.0495
20-Sep-17	0.1878	13.4614	13.2014
20-Jun-17	0.1878	13.4107	13.1507
Direct - Quarterly Dividend Plan			
20-Dec-17	0.1791	13.5999	13.3519
20-Sep-17	0.2008	13.7682	13.4902
20-Jun-17	0.2008	13.6991	13.4211

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities & equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of Allotment

December 28, 2001

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50

Fund size

Monthly Average: ₹ 913.06 Cr
Month End: ₹ 855.14 Cr

NAV as on January 31, 2018 ₹ 1137.6676

Volatility Measures

Standard Deviation	3.82
Beta	0.98
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.64

Tracking Error® 0.06

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol NIFTYBEES

BSE Code 590103

ISIN INF732E01011

Bloomberg Code NBES IN Equity

Reuters Code NBES.NS & NBES.BO

Expense Ratio^ 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

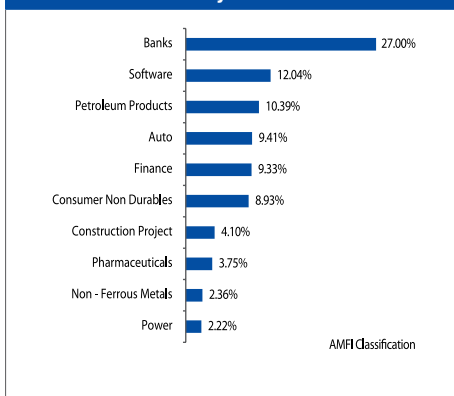
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	2.97	Finance	
Tata Motors Limited	1.73	Housing Development Finance Corporation Limited*	7.34
Mahindra & Mahindra Limited	1.67	Indiabulls Housing Finance Limited	1.06
Hero MotoCorp Limited	1.13	Non - Ferrous Metals	
Bajaj Auto Limited	1.07	Vedanta Limited	1.49
Banks			
HDFC Bank Limited*	9.63	Oil	
ICICI Bank Limited*	5.32	Oil & Natural Gas Corporation Limited	1.35
Kotak Mahindra Bank Limited*	3.47	Petroleum Products	
State Bank of India	2.73	Reliance Industries Limited*	7.78
Axis Bank Limited	2.22	Indian Oil Corporation Limited	1.00
IndusInd Bank Limited	2.10	Pharmaceuticals	
Yes Bank Limited	1.53	Sun Pharmaceutical Industries Limited	1.50
Cement			
UltraTech Cement Limited	1.07	Power	
Construction Project			
Larsen & Toubro Limited*	4.10	NTPC Limited	1.22
Consumer Non Durables			
ITC Limited*	5.44	Power Grid Corporation of India Limited	1.00
Hindustan Unilever Limited	2.30	Software	
Asian Paints Limited	1.19	Infosys Limited*	5.40
Ferrous Metals			
Tata Steel Limited	1.11	Tata Consultancy Services Limited*	3.64
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			
			13.61
			0.18
			100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty 50 - Valuation Measures

Full market capitalisation (₹ Cr)	7,890,113.16
P/E	27.50
P/B	3.73
Dividend Yield	1.03

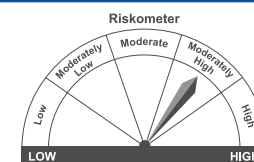
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex index in same proportion as in the Index.

Date of Allotment

September 24, 2014

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

S&P BSE Sensex

Fund size

Monthly Average: ₹ 34.79 Cr
Month End: ₹ 35.70 Cr

NAV as on January 31, 2018 ₹ 375.2674

Volatility Measures

Standard Deviation	3.76
Beta	0.96
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times)	0.51
Tracking Error®	0.10
Creation Unit Size	10,000 Units
Pricing (per unit)	1/100th of Index
Exchange Listed	BSE
BSE Code	538683
ISIN	INF204KA1UN7
Bloomberg Code	RSENSEX IN Equity
Reuters Code	RLSE.BO
Expense Ratio^	0.06

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

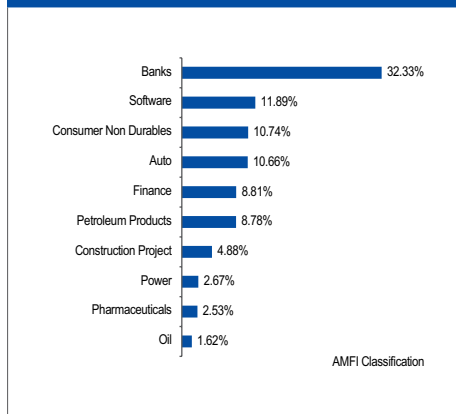
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	3.57	Finance	
Tata Motors Limited	2.44	Housing Development Finance Corporation Limited*	8.81
Mahindra & Mahindra Limited	2.01	Minerals/Mining	
Hero MotoCorp Limited	1.35	Coal India Limited	1.10
Bajaj Auto Limited	1.28	Oil	
Banks			
HDFC Bank Limited*	11.54	Oil & Natural Gas Corporation Limited	1.62
ICICI Bank Limited*	6.40	Petroleum Products	
Kotak Mahindra Bank Limited*	3.70	Reliance Industries Limited*	8.78
State Bank of India	3.28	Pharmaceuticals	
Axis Bank Limited	3.05	Sun Pharmaceutical Industries Limited	1.77
IndusInd Bank Limited	2.52	Power	
Yes Bank Limited	1.83	NTPC Limited	1.47
Construction Project			
Larsen & Toubro Limited*	4.88	Power Grid Corporation of India Limited	1.20
Consumer Non Durables			
ITC Limited*	6.54	Software	
Hindustan Unilever Limited	2.77	Infosys Limited*	6.50
Asian Paints Limited	1.44	Tata Consultancy Services Limited*	4.38
Ferrous Metals			
Tata Steel Limited	1.41	Wipro Limited	1.01
Telecom - Services			
Bharti Airtel Limited			
1.39			
Equity Less Than 1% of Corpus			
1.71			
Cash and Other Receivables			
0.23			
Grand Total			
100.00			

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



S&P BSE Sensex - Valuation Measures

Full market capitalisation (₹ Cr)	6,295,592.18
P/E	25.42
P/B	3.33
Dividend Yield	1.09

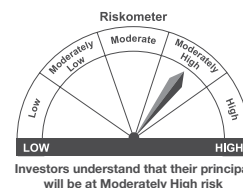
Source: www.asiaindex.co.in

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

Reliance ETF NV20 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 Index.

The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

June 18, 2015

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty 50 Value 20

Fund size

Monthly Average: ₹ 18.61 Cr
Month End: ₹ 19.13 Cr

NAV as on January 31, 2018 ₹ 519.2199

Creation Unit Size 6,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol RELNV20

ISIN INF204KA17D8

Bloomberg Code RELNV20 IN Equity

Reuters Code RENV.NS

Expense Ratio[^] 0.34

Load structure

Entry Load: Nil
Exit Load: Nil

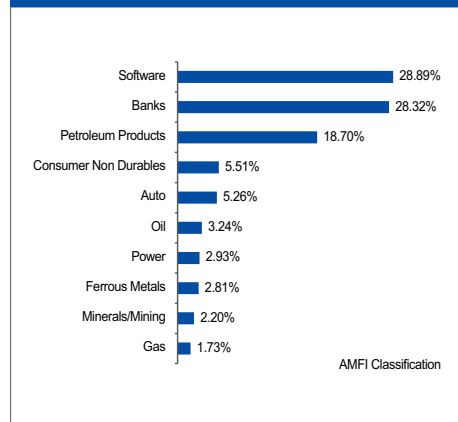
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Oil	
Hero MotoCorp Limited	2.70	Oil & Natural Gas Corporation Limited*	3.24
Bajaj Auto Limited	2.56	Petroleum Products	
Banks		Reliance Industries Limited*	14.86
ICICI Bank Limited*	12.78	Bharat Petroleum Corporation Limited	2.17
State Bank of India*	6.55	Hindustan Petroleum Corporation Limited	1.67
Axis Bank Limited*	5.32	Power	
Yes Bank Limited*	3.67	NTPC Limited	2.93
Consumer Non Durables		Software	
Hindustan Unilever Limited*	5.51	Infosys Limited*	12.96
Ferrous Metals		Tata Consultancy Services Limited*	8.73
Tata Steel Limited	2.81	HCL Technologies Limited*	3.10
Gas		Tech Mahindra Limited	2.16
GAIL (India) Limited	1.73	Wipro Limited	1.94
Minerals/Mining		Cash and Other Receivables	0.41
Coal India Limited	2.20	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty 50 Value 20 - Valuation Measures

Full market capitalisation (₹ Cr)	3,932,919.29
P/E	20.65
P/B	2.91
Dividend Yield	1.41

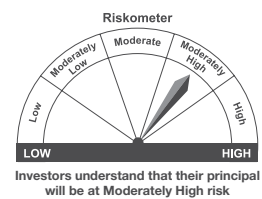
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Next 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

Date of Allotment

February 21, 2003

Fund Manager

Payal Wadhwa Kaupnjal

Benchmark

Nifty Next 50

Fund size

Monthly Average: ₹ 262.24 Cr
Month End: ₹ 264.24 Cr

NAV as on January 31, 2018 ₹ 310.3117

Volatility Measures

Standard Deviation	4.27
Beta	0.97
Sharpe Ratio	0.20

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.75

Tracking Error® 0.11

Creation Unit Size 16,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol JUNIORBEEES

BSE Code 590104

ISIN INF732E01045

Bloomberg Code JBEEES IN Equity

Reuters Code JBES.NS & JBES.BO

Expense Ratio^ 0.19

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

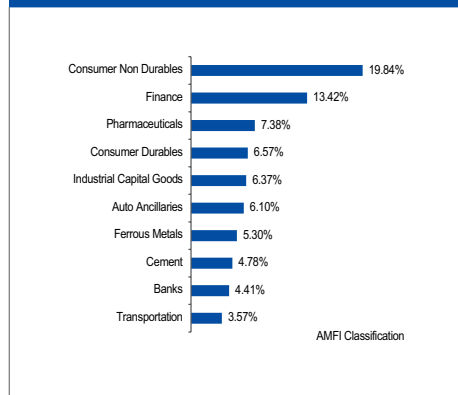
Company/Issuer	% of Assets
Auto	
Ashok Leyland Limited	2.44
Auto Ancillaries	
Motherson Sumi Systems Limited*	3.84
MRF Limited	2.26
Banks	
Punjab National Bank	2.41
Bank of Baroda	2.00
Cement	
SHREE CEMENT LIMITED*	2.83
ACC Limited	1.95
Chemicals	
Pidilite Industries Limited	1.86
Construction	
DLF Limited	1.50
Consumer Durables	
Titan Company Limited*	4.89
Havells India Limited	1.67
Consumer Non Durables	
Britannia Industries Limited*	3.72
Godrej Consumer Products Limited*	3.58
Dabur India Limited*	2.70
United Spirits Limited	2.51
Marico Limited	2.15
Colgate Palmolive (India) Limited	2.02
Procter & Gamble Hygiene and Health Care Limited	1.18
GlaxoSmithKline Consumer Healthcare Limited	1.05
Ferrous Metals	
JSW Steel Limited*	4.06
Steel Authority of India Limited	1.24
Finance	
Bajaj Finserv Limited*	3.92
Shriram Transport Finance Company Limited*	2.70
LIC Housing Finance Limited	2.18
Rural Electrification Corporation Limited	1.70

Company/Issuer	% of Assets
ICICI Prudential Life Insurance Company Limited	1.50
Power Finance Corporation Limited	1.41
Gas	
Petronet LNG Limited	2.58
Industrial Capital Goods	
Bharat Heavy Electricals Limited	1.84
Bharat Electronics Limited	1.80
Siemens Limited	1.56
ABB India Limited	1.18
Industrial Products	
Cummins India Limited	1.66
Media & Entertainment	
Sun TV Network Limited	1.36
Minerals/Mining	
NMDC Limited	1.68
Non - Ferrous Metals	
Hindustan Zinc Limited	1.06
Pharmaceuticals	
Piramal Enterprises Limited*	3.07
Cadila Healthcare Limited	1.47
Glenmark Pharmaceuticals Limited	1.22
Power	
Tata Power Company Limited	2.17
Retailing	
Avenue Supermarts Limited	1.09
Software	
Oracle Financial Services Software Limited	1.25
Telecom - Services	
Idea Cellular Limited	1.72
Transportation	
Container Corporation of India Limited	2.06
InterGlobe Aviation Limited	1.51
Equity Less Than 1% of Corpus	4.29
Cash and Other Receivables	0.16
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04 [§]	4.0000	352.0260	348.0260

Bonus

19-Feb-04[§] 1:4 units

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹1.25

[§] Face Value of ₹10

Nifty Next 50 - Valuation Measures

Full market capitalisation (₹ Cr)	2,164,975.26
P/E	37.74
P/B	3.57
Dividend Yield	1.01

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Next 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of Allotment

March 22, 2013

Fund Manager

Payal Wadhwa Kaupnjal

Benchmark

Nifty 100

Fund size

Monthly Average: ₹ 7.88 Cr

Month End: ₹ 7.99 Cr

NAV as on January 31, 2018 ₹ 116.3389

Volatility Measures

Standard Deviation 3.75

Beta 0.96

Sharpe Ratio 0.08

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.19

Tracking Error® 0.19

Creation Unit Size 100,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE, BSE

NSE Symbol RELCNX100

BSE Code 537483

ISIN INF204K014N5

Bloomberg Code RCNX100 IN Equity

Reuters Code RELF.NS & RELF.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

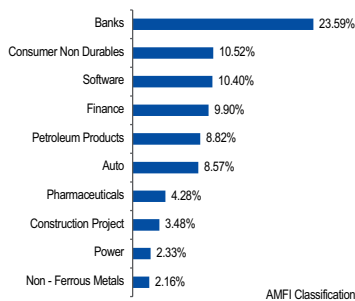
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	2.52	Non - Ferrous Metals	
Tata Motors Limited	1.70	Vedanta Limited	1.26
Mahindra & Mahindra Limited	1.42	Oil	
Banks			
HDFC Bank Limited*	8.18	Oil & Natural Gas Corporation Limited	1.15
ICICI Bank Limited*	4.52	Petroleum Products	
Kotak Mahindra Bank Limited*	2.95	Reliance Industries Limited*	6.61
State Bank of India	2.32	Pharmaceuticals	
Axis Bank Limited	1.88	Sun Pharmaceutical Industries Limited	1.28
IndusInd Bank Limited	1.78	Power	
Yes Bank Limited	1.30	NTPC Limited	1.04
Construction Project			
Larsen & Toubro Limited*	3.48	Software	
Consumer Non Durables			
ITC Limited*	4.62	Infosys Limited*	4.59
Hindustan Unilever Limited	1.95	Tata Consultancy Services Limited*	3.09
Asian Paints Limited	1.02	HCL Technologies Limited	1.10
Finance			
Housing Development Finance Corporation Limited*	6.23	Telecom - Services	
		Bharti Airtel Limited	1.16
		Equity Less Than 1% of Corpus	
		Cash and Other Receivables	
		Grand Total	
		100.00	

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty 100 - Valuation Measures

Full market capitalisation (₹ Cr)	10,066,506.84
P/E	28.79
P/B	3.70
Dividend Yield	1.02

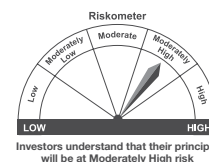
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of Allotment

April 3, 2014

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty India Consumption

Fund size

Monthly Average: ₹ 14.34 Cr

Month End: ₹ 14.09 Cr

NAV as on January 31, 2018 ₹ 52.0778

Volatility Measures

Standard Deviation 3.97

Beta 0.96

Sharpe Ratio 0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 2.93

Tracking Error® 0.18

Creation Unit Size 150,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol RELCONS

ISIN INF204KA1LD7

Bloomberg Code RCONSUM IN Equity

Reuters Code RELC.NS

Expense Ratio^ 0.12

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on January 31, 2018

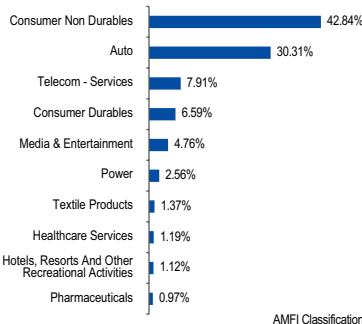
Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	10.33
Mahindra & Mahindra Limited*	7.95
Hero MotoCorp Limited*	5.36
Bajaj Auto Limited*	5.07
TVS Motor Company Limited	1.59
Consumer Durables	
Titan Company Limited*	4.06
Havells India Limited	1.39
Crompton Greaves Consumer Electricals Limited	1.15
Consumer Non Durables	
ITC Limited*	10.50
Hindustan Unilever Limited*	10.28
Asian Paints Limited*	5.68
Britannia Industries Limited	3.08
Godrej Consumer Products Limited	2.97
Dabur India Limited	2.24
United Spirits Limited	2.08
Marico Limited	1.79

Company/Issuer	% of Assets
Colgate Palmolive (India) Limited	1.67
Healthcare Services	
Apollo Hospitals Enterprise Limited	1.19
Hotels, Resorts And Other Recreational Activities	
The Indian Hotels Company Limited	1.12
Media & Entertainment	
Zee Entertainment Enterprises Limited*	3.63
Sun TV Network Limited	1.13
Power	
Tata Power Company Limited	1.80
Telecom - Services	
Bharti Airtel Limited*	6.48
Idea Cellular Limited	1.43
Textile Products	
Page Industries Limited	1.37
Equity Less Than 1% of Corpus	
4.29	
Cash and Other Receivables	
0.38	
Grand Total	
100.00	

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty India Consumption - Valuation Measures

Full market capitalisation (₹ Cr)	2,265,746.82
P/E	59.29
P/B	5.95
Dividend Yield	0.83

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of Allotment

April 15, 2014

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty Dividend Opportunities 50

Fund size

Monthly Average: ₹ 18.08 Cr
Month End: ₹ 18.35 Cr

NAV as on January 31, 2018 ₹ 28.8900

Volatility Measures

Standard Deviation	3.93
Beta	0.96
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times)	0.41
Tracking Error®	0.29
Creation Unit Size	150,000 Units
Pricing (per unit)	1/100th of Index

Exchange Listed	NSE
NSE Symbol	RELDIVOPP
ISIN	INF204KA1MS3
Bloomberg Code	RDIVOPP IN Equity
Reuters Code	RDOF.NS

Expense Ratio^ 0.11

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

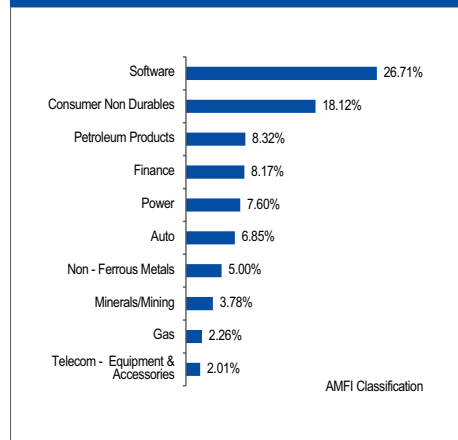
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Hero MotoCorp Limited*	3.52	Bharat Petroleum Corporation Limited	2.82
Bajaj Auto Limited*	3.33	Hindustan Petroleum Corporation Limited	2.18
Consumer Non Durables			
ITC Limited*	9.84	Pharmaceuticals	
Hindustan Unilever Limited*	7.18	Piramal Enterprises Limited	1.68
Colgate Palmolive (India) Limited	1.10	Power	
Finance			
Indiabulls Housing Finance Limited*	3.31	NTPC Limited*	3.82
Edelweiss Financial Services Limited	1.03	Power Grid Corporation of India Limited	3.13
Gas			
GAIL (India) Limited	2.26	Software	
Minerals/Mining			
Coal India Limited	2.87	Tata Consultancy Services Limited*	10.06
Non - Ferrous Metals			
Vedanta Limited*	4.65	Infosys Limited*	9.80
Petroleum Products			
Indian Oil Corporation Limited	3.13	HCL Technologies Limited*	4.04
		Tech Mahindra Limited	2.81
		Telecom - Equipment & Accessories	
		Bharti Infratel Limited	2.01
		Equity Less Than 1% of Corpus	
			15.00
		Cash and Other Receivables	
			0.43
		Grand Total	
			100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty Dividend Opportunities 50 - Valuation Measures

Full market capitalisation (₹ Cr)	3,658,809.32
P/E	18.59
P/B	3.56
Dividend Yield	2.46

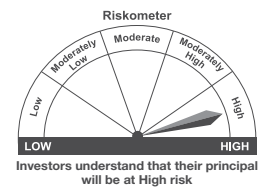
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Infrastructure Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

Date of Allotment

September 29, 2010

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Infrastructure

Fund size

Monthly Average: ₹ 18.31 Cr
Month End: ₹ 18.02 Cr

NAV as on January 31, 2018 ₹ 368.0247

Volatility Measures

Standard Deviation 5.04
Beta 0.97
Sharpe Ratio -0.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.08

Tracking Error® 0.13

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE
NSE Symbol INFRABEES
ISIN INF732E01268
Bloomberg Code IBEE5 IN Equity
Reuters Code IFRB.NS

Expense Ratio^ 0.99

Load structure

Entry Load: Nil
Exit Load: Nil

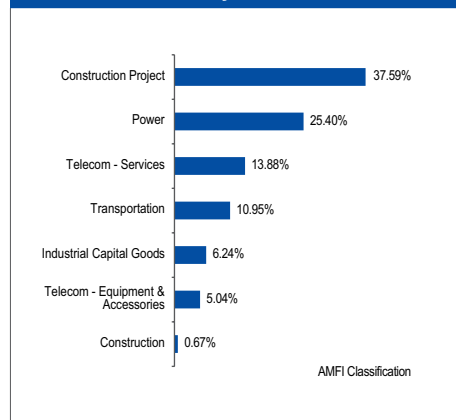
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Construction Project		Telecom - Equipment & Accessories	
Larsen & Toubro Limited*	32.25	Bharti Infratel Limited*	5.04
Voltas Limited*	2.59	Telecom - Services	
Industrial Capital Goods		Bharti Airtel Limited*	10.72
Bharat Heavy Electricals Limited*	2.51	Idea Cellular Limited	2.36
Siemens Limited	2.14	Transportation	
Power		Adani Ports and Special Economic Zone Limited*	6.07
NTPC Limited*	9.59	Container Corporation of India Limited*	2.82
Power Grid Corporation of India Limited*	7.86	InterGlobe Aviation Limited	2.07
Tata Power Company Limited*	2.98	Equity Less Than 1% of Corpus	
CESC Limited	1.29	Cash and Other Receivables	
Reliance Infrastructure Limited	1.25	Grand Total	
NHPC Limited	1.17	100.00	

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty Infrastructure Index - Valuation Measures

Full market capitalisation (₹ Cr)	1,166,136.69
P/E	64.70
P/B	2.40
Dividend Yield	1.25

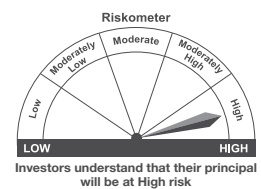
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Infrastructure Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

May 27, 2004

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty Bank

Fund size

Monthly Average: ₹ 2,626.49 Cr

Month End: ₹ 2,607.44 Cr

NAV as on January 31, 2018 ₹ 2778.6278

Volatility Measures

Standard Deviation	5.20
Beta	0.97
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBI Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times)	0.42
Tracking Error [®]	0.08
Creation Unit Size	1000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	BANKBEEES
BSE Code	590106
ISIN	INF732E01078
Bloomberg Code	BBEES IN Equity
Reuters Code	BBES.NS & BBES.BO

Expense Ratio[^] 0.20

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks			
HDFC Bank Limited*	33.69	Yes Bank Limited*	5.35
ICICI Bank Limited*	18.62	The Federal Bank Limited*	1.62
Kotak Mahindra Bank Limited*	12.15	Punjab National Bank*	1.47
State Bank of India*	9.55	Bank of Baroda*	1.22
Axis Bank Limited*	7.75	Equity Less Than 1% of Corpus	1.19
IndusInd Bank Limited*	7.34	Cash and Other Receivables	0.05
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	13.0000	1,923.0249	1,910.0249
11-Mar-14	11.0000	1,220.3525	1,209.3525
14-Mar-13	18.0000	1,220.1859	1,202.1859

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty Bank - Valuation Measures

Full market capitalisation (₹ Cr)	1,703,209.93
P/E	30.84
P/B	3.21
Dividend Yield	0.16

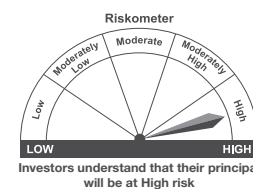
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty PSU Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.

Date of Allotment

October 25, 2007

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Nifty PSU Bank

Fund size

Monthly Average: ₹ 122.09 Cr

Month End: ₹ 133.96 Cr

NAV as on January 31, 2018 ₹ 409.3594

Volatility Measures

Standard Deviation	8.93
Beta	0.97
Sharpe Ratio	-0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times)	2.57
Tracking Error [®]	0.15
Creation Unit Size	5000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	PSUBNBEEES
BSE Code	590108
ISIN	INF732E01110
Bloomberg Code	PSUBBE IN Equity
Reuters Code	PSUB.NS & PSUB. BO

Expense Ratio[^] 0.49

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Banks			
State Bank of India*	64.88	IDBI Bank Limited*	1.78
Punjab National Bank*	9.97	Indian Bank*	1.75
Bank of Baroda*	8.27	Syndicate Bank*	1.56
Canara Bank*	3.87	Equity Less Than 1% of Corpus	2.60
Union Bank of India*	2.86	Cash and Other Receivables	0.07
Bank of India*	2.39	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
10-Nov-09	6.0000	350.6454	344.6454

Past performance may or may not be sustained in future.
Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty PSU Bank - Valuation Measures

Full market capitalisation (₹ Cr)	453,639.25
P/E	88.47
P/B	1.23
Dividend Yield	0.61

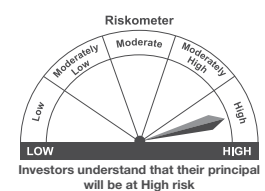
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty PSU Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2018

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty50 Shariah Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

Date of Allotment

March 18, 2009

Fund Manager

Payal Wadhwa Kaipunjai

Benchmark

Nifty50 Shariah

Fund size

Monthly Average: ₹ 2.93 Cr
Month End: ₹ 2.94 Cr

NAV as on January 31, 2018 ₹ 260.8298

Volatility Measures

Standard Deviation 3.73
Beta 0.97
Sharpe Ratio 0.12

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 1.13

Tracking Error® 0.16

Creation Unit Size 10,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol SHARIABEES

BSE Code 590109

ISIN INF732E01128

Bloomberg Code SBEE5 IN Equity

Reuters Code SBET.NS & SBET.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

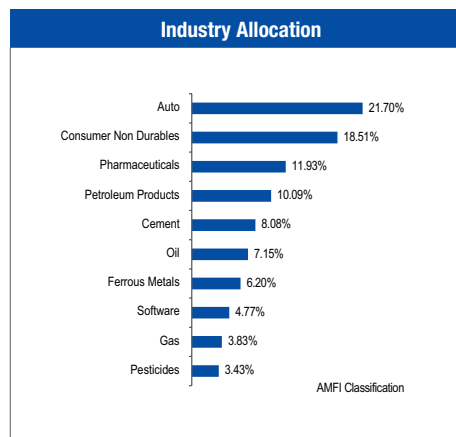
Portfolio as on January 31, 2018

Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	15.74
Hero MotoCorp Limited*	5.96
Cement	
UltraTech Cement Limited*	5.69
Ambuja Cements Limited	2.39
Consumer Non Durables	
Hindustan Unilever Limited*	12.17
Asian Paints Limited*	6.33
Ferrous Metals	
Tata Steel Limited*	5.88
Gas	
GAIL (India) Limited	3.83
Oil	
Oil & Natural Gas Corporation Limited*	7.15
Pesticides	
UPL Limited	3.43

Company/Issuer	% of Assets
Petroleum Products	
Indian Oil Corporation Limited*	5.30
Bharat Petroleum Corporation Limited*	4.79
Pharmaceuticals	
Cipla Limited	3.74
Dr. Reddy's Laboratories Limited	3.36
Lupin Limited	2.63
Aurobindo Pharma Limited	2.20
Software	
Tech Mahindra Limited*	4.77
Telecom - Equipment & Accessories	
Bharti Infratel Limited	3.40
Equity Less Than 1% of Corpus	0.32
Cash and Other Receivables	0.92
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	2.0000	148.8451	146.8451

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty50 Shariah Index - Valuation Measures	
Full market capitalisation (₹ Cr)	1,993,468.66
P/E	25.66
P/B	3.89
Dividend Yield	1.73

Source: www.nseindia.com

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by Nifty50 Shariah Index 	<p>Investors understand that their principal will be at Moderately High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Equity - ETF

Details as on January 31, 2018

Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Hang Seng Index. The Scheme seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

Date of Allotment

March 9, 2010

Fund Manager

Jahnvee Shah¹, Siddhardh Deb²

Benchmark

Hang Seng

Fund size

Monthly Average: ₹ 6.77 Cr
Month End: ₹ 6.80 Cr

NAV as on January 31, 2018 ₹ 3211.9785

Volatility Measures

Standard Deviation 4.67
Beta -0.01
Sharpe Ratio 0.12

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBI. Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.10

Tracking Error® 0.40

Creation Unit Size 2500 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE
NSE Symbol HNGSNGBEES
BSE Code 590113
ISIN INF732E01227
Bloomberg Code HSBEES IN Equity
Reuters Code HNGS.NS & HNGS.BO

Expense Ratio[^] 1.00

Load structure

Entry Load: Nil
Exit Load: Nil

¹ For foreign securities
² For debt securities

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

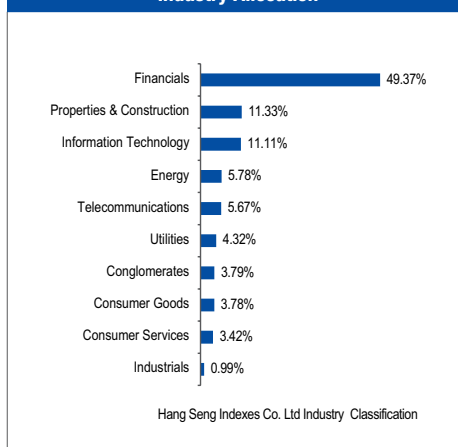
Portfolio as on January 31, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Conglomerates			
CK Hutchison Holdings Limited*	2.73	China Life Insurance Co. Limited	1.88
Consumer Goods			
Geely Auto Holdings Limited	1.29	BOC Hong Kong (Holdings) Limited	1.42
Consumer Services			
Galaxy Entertainment Group Limited	1.57	Hang Seng Bank Limited	1.36
Sands China Limited	1.08	Information Technology	
Energy			
Cnooc Limited	2.08	Tencent Holdings Limited *	9.92
China Petroleum & Chemical Corporation ("Sinopec Corp.")	1.65	Properties & Construction	
Petrochina Co. Limited	1.25	CK Asset Holdings Limited	1.85
Financials			
HSBC Holdings PLC*	9.82	Sun Hung Kai Properties Limited	1.70
China Construction Bank Corporation*	9.35	The Link REIT	1.46
AIA Group Limited *	7.75	Country Garden Holdings Company Limited	1.20
Industrial And Commercial Bank of China Limited*	5.23	China Overseas Land & Investment Limited	1.11
Ping An Insurance (Group) Co. of China Limited*	4.63	Telecommunications	
Bank of China Limited*	3.58	China Mobile Limited *	4.86
Hong Kong Exchanges And Clearing Limited *	3.35	Utilities	
		CLP Holdings Limited	1.45
		Hong Kong And China Gas Co. Limited	1.24
		Equity Less Than 1% of Corpus	
		14.75	
		Cash and Other Receivables	
		0.44	
		Grand Total	
		100.00	

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Hang Seng Index - Valuation Measures

Full market capitalisation (₹ Cr)	17,525,815.50
P/E	17.58
Dividend Yield	2.71

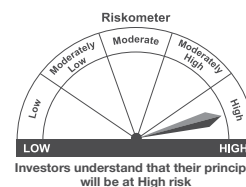
Source: Hang Seng Indexes Company Ltd.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Hang Seng Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2018

Type of Scheme

An Open Ended Index Exchange Traded Scheme (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty CPSE Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

Date of Allotment

March 28, 2014

Fund Manager

Payal Wadhwa Kaipunjal

Benchmark

Nifty CPSE

Fund size

Monthly Average: ₹ 5,274.66 Cr

Month End: ₹ 5,290.28 Cr

NAV as on January 31, 2018 ₹ 31.1447

Volatility Measures

Standard Deviation	5.20
Beta	0.97
Sharpe Ratio	0.05

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Portfolio Turnover (Times) 0.53

Tracking Error® 0.28

Creation Unit Size 100,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE, BSE
NSE Symbol	CPSEETF
BSE Code	538057
ISIN	INF457M01133
Bloomberg Code	CPSEBE IN Equity
Reuters Code	GOMS.NS & GOMS.BO

Expense Ratio^ 0.065

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on January 31, 2018

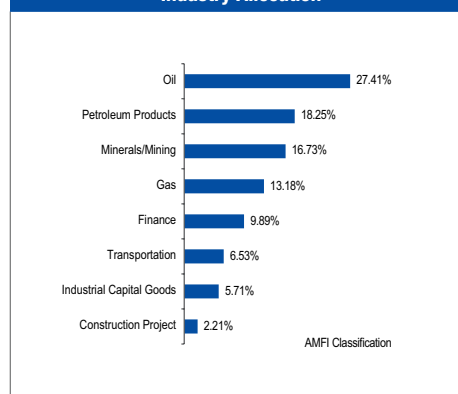
Company/Issuer	% of Assets
Construction Project	
Engineers India Limited*	2.21
Finance	
Rural Electrification Corporation Limited*	5.40
Power Finance Corporation Limited*	4.49
Gas	
GAIL (India) Limited*	13.18
Industrial Capital Goods	
Bharat Electronics Limited*	5.71
Minerals/Mining	
Coal India Limited*	16.73

Company/Issuer	% of Assets
Oil	
Oil & Natural Gas Corporation Limited*	24.61
Oil India Limited*	2.79
Petroleum Products	
Indian Oil Corporation Limited*	18.25
Transportation	
Container Corporation of India Limited*	6.53
Equity Less Than 1% of Corpus	
	0.00
Cash and Other Receivables	
	0.10
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Industry Allocation



Nifty CPSE Index - Valuation Measures

Full market capitalisation (₹ Cr)	906,177.49
P/E	13.64
P/B	2.14
Dividend Yield	3.95

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in Securities covered by the Nifty CPSE Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Fixed Income - ETF

Details as on January 31, 2018

Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in CBLO/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend

Current Investment Philosophy

All investments of the scheme would be in CBLO, Repos, Reserve Repos and other Money Market Instruments.

Date of Allotment

July 8, 2003

Fund Manager

Siddharth Deb

Benchmark

Nifty 1D Rate Index

Fund size

Monthly Average: ₹ 1,866.93 Cr
Month End: ₹ 1,978.38 Cr

NAV as on January 31, 2018 ₹ 1,000.0000

Creation Unit Size 2500 Units

Exchange Listed	NSE
NSE Symbol	LIQUIDBEEES
BSE Code	590096
ISIN	INF732E01037
Bloomberg Code	LBEES IN Equity
Reuters Code	LBES.NS & LBES.BO
Average Maturity	1.63 Days
Modified Duration	1.63 Days
Expense Ratio [^]	0.60

Load structure

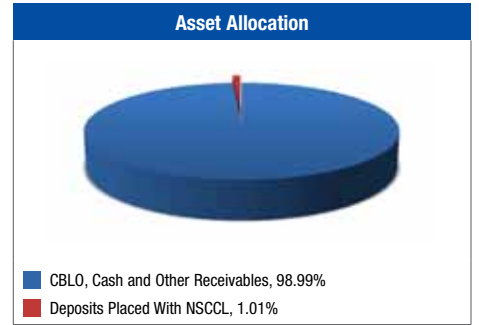
Entry Load: Nil
Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets
CBLO, Cash and Other Receivables	98.99
Deposits Placed With National Securities Clearing Corporation Ltd	1.01
Grand Total	100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Current income with high degree of liquidity
- Investment in CBLO/Repo & Reverse Repo predominantly & Money Market Instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Reliance ETF Long Term Gilt

Fixed Income - ETF

Details as on January 31, 2018

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G-Sec Index in same proportion as in the Index.

Date of Allotment

July 5, 2016

Fund Manager

Prashant Pimple

Benchmark

Nifty 8-13 yr G-Sec Index

Fund size

Monthly Average: ₹ 20.74 Cr
Month End: ₹ 20.59 Cr

NAV as on January 31, 2018 ₹ 16.7821

Creation Unit Size 250,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	RRSLGETF
ISIN	INF204KB1882
Bloomberg Code	RELGILT IN Equity
Reuters Code	RELO.NS

Average Maturity 9.48 Years

Modified Duration 6.59 Years

Yield to Maturity* 7.61%

Expense Ratio[^] 0.04

Load structure

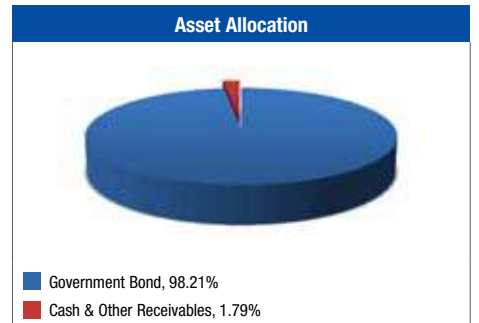
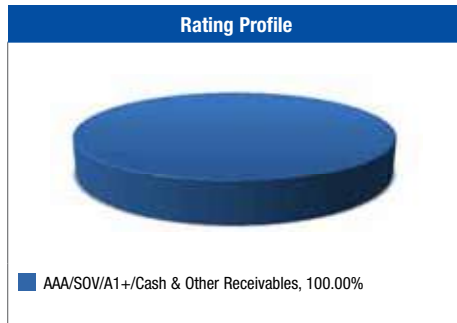
Entry Load: Nil
Exit Load: Nil
*excluding other receivables
YTM including other receivables: 7.49%

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Government Bond		98.21	6.97% GOI (MD 06/09/2026)	SOV	10.66
6.79% GOI (MD 15/05/2027)	SOV	49.51	8.15% GOI (MD 24/11/2026)	SOV	10.49
6.79% GOI (MD 26/12/2029)	SOV	16.90	Cash and Other Receivables		1.79
8.28% GOI (M/D 21/09/2027)	SOV	10.66	Grand Total		100.00

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Gold - ETF

Details as on January 31, 2018

Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of physical gold. The Scheme seeks to achieve this goal by investing in physical gold and gold related securities.

Date of Allotment

March 8, 2007

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 2,461.64 Cr
Month End: ₹ 2,455.94 Cr

NAV as on January 31, 2018 ₹ 2721.7335

Portfolio Turnover (Times) 0.00

Tracking Error® 0.19

Creation Unit Size 1000 Units

Pricing (per unit) Approx 1 Gram of Gold

Exchange Listed NSE

NSE Symbol GOLDBEES

BSE Code 590095

ISIN INF732E01102

Bloomberg Code GBEES IN Equity

Reuters Code GBES.NS,GBES.BO

Expense Ratio^ 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets
Gold*	99.37
Cash and Other Receivables	0.63
Grand Total	100.00

* Out of this 625 KG of gold is invested under Gold Monetization Scheme(GMS) of Banks.

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.23	Beta	-0.16	Sharpe Ratio	-0.10
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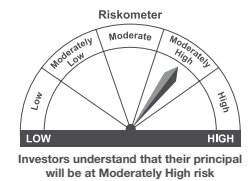
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Product Label

This product is suitable for investors who are seeking*:

- Portfolio diversification through asset allocation
- Investment in physical gold

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Reliance Gold Savings Fund

Gold - FOF

Details as on January 31, 2018

Type of Scheme

An open ended Fund of Fund Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Reliance ETF Gold BeES. The Scheme seeks to achieve this goal by investing in Reliance ETF Gold BeES.

Date of Allotment

March 7, 2011

Fund Manager

Payal Wadhwa Kaipunjaj

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 686.85 Cr
Month End: ₹ 684.59 Cr

NAV as on January 31, 2018

Growth Plan ₹ 12.8815

Dividend Plan ₹ 12.8815

Direct - Growth Plan ₹ 13.1680

Direct - Dividend Plan ₹ 13.1680

Expense Ratio^

Regular/Other than Direct: 0.70

Direct: 0.15

Load structure

Entry Load: Nil

Exit Load: 2% If redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	% of Assets
Others	99.98
Reliance ETF Gold BeES	99.98
Cash and Other Receivables	0.02
Grand Total	100.00

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

Volatility Measures

Standard Deviation	4.16	Beta	0.97	Sharpe Ratio	-0.07
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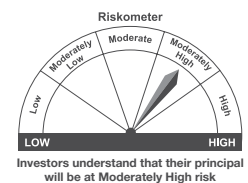
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.00% risk free return (FBIIL Overnight MIBOR as on 31/01/2018).

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Reliance ETF Gold BeES through investment in securities of Reliance ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Retirement

Details as on January 31, 2018

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

Date of Allotment

February 11, 2015

Fund Manager

Sanjay Parekh, Anju Chharg

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 1,159.93 Cr

Month End: ₹ 1,180.04 Cr

NAV as on January 31, 2018

Growth Plan	₹ 14.1969
Dividend Plan	₹ 14.1969
Bonus Option	₹ 14.1969
Direct - Growth Plan	₹ 14.8595
Direct - Dividend Plan	₹ 14.8595
Direct - Bonus Option	₹ 14.8595

Expense Ratio[^]

Regular/Other than Direct:	2.21
Direct:	1.56

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets	
Equity						
Auto						
Tata Motors Limited		1.84	Industrial Capital Goods			
Mahindra & Mahindra Limited		1.03	GE Power India Limited		2.15	
Maruti Suzuki India Limited		1.03	Media & Entertainment			
Auto Ancillaries						
Sundaram Clayton Limited		1.74	TV18 Broadcast Limited		1.82	
Banks						
HDFC Bank Limited*		10.35	Non - Ferrous Metals			
ICICI Bank Limited*		4.64	Vedanta Limited		1.29	
Kotak Mahindra Bank Limited*		3.20	Oil			
State Bank of India		2.62	Oil & Natural Gas Corporation Limited		1.75	
Cement						
Grasim Industries Limited*		7.32	Petroleum Products			
Construction Project						
Larsen & Toubro Limited*		4.06	Indian Oil Corporation Limited*		2.94	
Sadbhav Infrastructure Project Limited		1.12	Reliance Industries Limited		2.44	
Consumer Non Durables						
ITC Limited		1.88	Pharmaceuticals			
Ferrous Metals						
Tata Steel Limited		1.92	Aurobindo Pharma Limited		1.61	
JSW Steel Limited		1.91	Cipla Limited		1.01	
Finance						
Bharat Financial Inclusion Limited*		5.22	Power			
Housing Development Finance Corporation Limited*		4.09	JSW Energy Limited		1.22	
HDFC Standard Life Insurance Company Limited		1.42	Software			
Max Financial Services Limited		1.22	Infosys Limited*		5.58	
IDFC Limited		1.03	Telecom - Services			
Debt						
Commercial Paper						
National Bank For Agriculture and Rural Development					ICRA A1+	2.10
L&T Finance Limited					CARE A1+	1.69
Equity Less Than 1% of Corpus						11.52
Cash & Other Receivables						0.37
Grand Total						100.00

*Top 10 Holdings

For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.

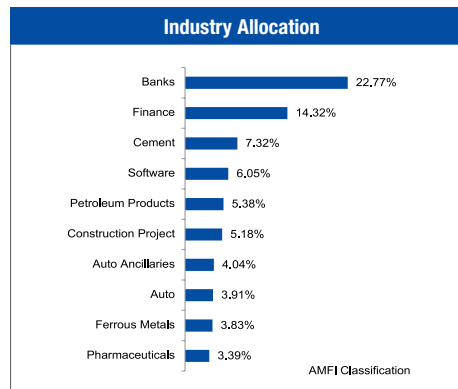
SIP - If you invested ₹ 10000 every month in RRF-WC

	Since Inception	1 Year
Total Amount Invested (₹)	360,000	120,000
Market Value (₹)	478,510	137,766
Scheme Return (%)	19.67	29.74
B: S&P BSE 100 (TRI) Return (%)	19.14	28.10
AB: S&P BSE Sensex (TRI) Return (%)	18.40	31.76
Inception Date: February 11, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

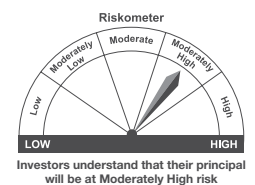


Product Label

This product is suitable for investors who are seeking*:

- Long term growth and capital appreciation
- Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Retirement

Details as on January 31, 2018

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

Date of Allotment

February 11, 2015

Fund Manager

Anju Chhajer, Sanjay Parekh

Benchmark

Crisil Hybrid 85+15 - Conservative Index

Fund Size

Monthly Average: ₹ 209.44 Cr

Month End: ₹ 211.26 Cr

NAV as on January 31, 2018

Growth Plan	₹ 12.1219
Dividend Payout Option	₹ 12.1219
Bonus Option	₹ 12.1219
Direct - Growth Plan	₹ 12.6782
Direct - Dividend Payout Option	₹ 12.6782
Direct - Bonus Option	₹ 12.6782

Average Maturity 22.75 years

Modified Duration 9.58 years

Yield to Maturity* 7.64%

Expense Ratio^

Regular/Other than Direct: 2.29

Direct: 1.04

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

*excluding other receivables

YTM including other receivables: 7.57%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

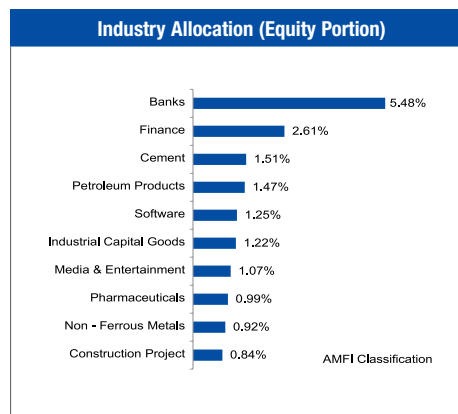
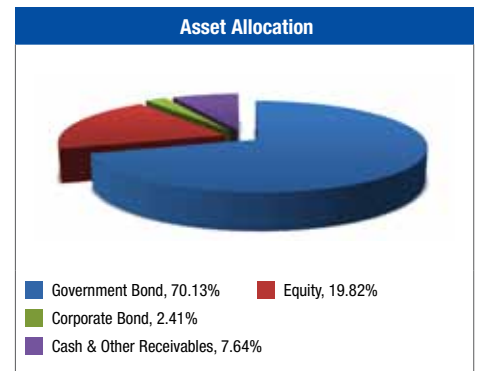
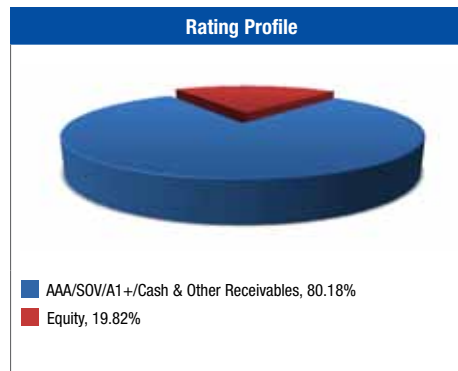
Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2018

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		
IDFC Bank Limited	ICRA AAA	2.41
Government Bond		
Government of India	SOV	70.13
Equity		
Banks		
HDFC Bank Limited*		2.52
ICICI Bank Limited*		1.01
Cement		
Grasim Industries Limited*		1.51
Finance		
Bharat Financial Inclusion Limited*		1.27
Industrial Capital Goods		
GE Power India Limited*		1.11
Software		
Infosys Limited*		1.05
Equity Less Than 1% of Corpus		
		11.33
Cash & Other Receivables		7.64
Grand Total		100.00

*Top 10 Holdings

For SIP performance refer page 54. For scheme performance refer page 56-63. For Fund manager wise scheme performance refer page 64-66.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term along with capital growth
- Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer

LOW | Moderately Low | Moderate | Moderately High | HIGH

Investors understand that their principal will be at Moderately High risk

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

Reliance Banking Fund (RBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,770,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	10,227,172	3,423,143	1,070,027	512,083	135,268
Scheme Return (%)	21.39	19.96	23.53	24.62	25.42
B: Nifty 500 Banks (TRI) Return (%)	N.A.	18.50	21.74	24.18	32.43
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

Inception Date: May 26, 2003

N.A.: Since TRI data is not available prior to 04/04/2006 & 31/05/2007 for Nifty 500 Banks Index & S&P BSE Sensex, performance for such period is not provided.

Reliance Diversified Power Sector Fund (RDPSF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,650,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,994,441	2,301,094	1,077,881	536,868	141,674
Scheme Return (%)	14.92	12.55	23.84	28.14	36.59
B: S&P BSE Power (TRI) Return (%)	N.A.	3.03	8.86	9.67	5.95
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

Inception Date: May 8, 2004

N.A.: Since TRI data is not available prior to 04/04/2006 & 31/05/2007 for Nifty 500 Banks Index & S&P BSE Sensex, performance for such period is not provided.

Reliance Media & Entertainment Fund (RMEF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,600,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,214,906	2,571,278	851,930	437,032	130,459
Scheme Return (%)	13.57	14.63	14.11	13.19	17.22
B: Nifty 500 Media & Entertainment (TRI) Return (%)	N.A.	18.13	20.37	22.14	29.45
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

Inception Date: September 30, 2004

N.A.: Since TRI data is not available prior to 04/04/2006 & 31/05/2007 for Nifty 500 Media & Entertainment Index & S&P BSE Sensex, performance for such period is not provided.

Reliance Pharma Fund (RPF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,640,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	7,065,020	3,178,621	785,853	378,955	130,773
Scheme Return (%)	19.54	18.58	10.82	3.41	17.75
B: S&P BSE HC (TRI) Return (%)	N.A.	14.82	5.43	-3.55	4.43
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

Inception Date: June 5, 2004

N.A.: Since TRI data is not available prior to 31/12/2007 & 31/05/2007 for S&P BSE Healthcare & S&P BSE Sensex, performance for such period is not provided.

Reliance Regular Savings Fund - Balanced Option (RRSF-B)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,520,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,489,919	2,890,965	953,105	466,284	133,508
Scheme Return (%)	15.95	16.82	18.72	17.79	22.40
B: CRISIL Hybrid 35+65 - Aggressive Index Return (%)	12.17	12.83	14.83	15.41	18.65
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	13.56	15.64	18.38	31.76

Inception Date: June 8, 2005

N.A.: Since TRI data is not available prior to 31/05/2007 for S&P BSE Sensex, performance for such period is not provided.

Reliance Regular Savings Fund - Debt Option (RRSF-D)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,520,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,595,065	1,862,103	743,030	404,715	123,454
Scheme Return (%)	8.10	8.54	8.56	7.86	5.59
B: Crisil Composite Bond Fund Index Return (%)	7.88	8.21	8.44	7.10	2.17
AB: Crisil 10 Yr Gilt Index Return (%)	6.43	6.41	6.36	4.39	-4.41

Inception Date: June 8, 2005

Reliance Dynamic Bond Fund (RDBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,590,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,643,887	1,814,915	726,845	394,495	120,213
Scheme Return (%)	7.36	8.05	7.67	6.12	0.34
B: Crisil Composite Bond Fund Index Return (%)	7.80	8.21	8.44	7.10	2.17
AB: Crisil 10 Yr Gilt Index Return (%)	6.40	6.41	6.36	4.39	-4.41

Inception Date: November 15, 2004

Reliance Gold Savings Fund (RGOLDSF)

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	830,000	600,000	360,000	120,000
Market Value (₹)	844,385	613,247	375,454	123,739
Scheme Return (%)	0.49	0.87	2.79	6.06
B: Prices of Gold Return (%)	2.18	2.61	3.95	8.50
AB: Return (%)	N.A.	N.A.	N.A.	N.A.

Inception Date: March 7, 2011

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

	Since Inception	1 Year
Total Amount Invested (₹)	360,000	120,000
Market Value (₹)	400,272	122,167
Scheme Return (%)	7.11	3.50
B: CRISIL Hybrid 85+15 - Conservative Index Return (%)	9.04	5.80
AB: Crisil 10 Yr Gilt Index Return (%)	4.38	-4.41

Inception Date: February 11, 2015

Details as on January 31, 2018

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment. Load has not been taken into consideration.

Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

Brief on New Securities included in the Portfolio of Debt Funds

Reliance Commercial Finance Limited (RCFL) (Rated AA+ by CARE Ratings)

The commercial finance business of Reliance Capital Limited (RCL) has been demerged into its wholly owned subsidiary viz. Reliance Commercial Finance Limited (RCFL) w.e.f. Apr 1, 2016. RCFL is a diversified NBFC, mainly engaged in financing of SME loans, loan against property, MFI loans, construction finance, agriculture loans and supply chain finance. The company operates under the brand name 'Reliance Money'. The company's AUM stood at Rs.16281 crore (including securitized portfolio of Rs.3628 crore) as on Sep 30, 2017. The company's portfolio is spread across 20 states. We take comfort from company's healthy capitalisation, strong parentage, long track record and diversified presence in financial services.

Source: Company Website

FUND MANAGER'S / EXPERIENCE AS ON JANUARY 31, 2018

Fund Manger (Industry Experience)	Managing the Fund since
Equity Fund Management Team	
Mr. Manish Gunwani (20 years)	
Reliance Growth Fund	Sep 2017
Reliance Capital Builder Fund IV - Series D	Jan 2018
Mr. Sailesh Raj Bhan (22 Years)	
Reliance Pharma Fund	Jun 2004
Reliance Media & Entertainment Fund	Sep 2004
Reliance Equity Opportunities Fund	Mar 2005
Reliance Top 200 Fund	Aug 2007
Reliance Equity Linked Savings Fund - Series 1	Mar 2008
Reliance Close Ended Equity Fund - Series A	Dec 2013
Reliance Close Ended Equity Fund - Series B	Jan 2014
Reliance Close Ended Equity Fund II - Series A	May 2014
Various Series of Reliance Dual Advantage Fixed Tenure Fund	
Mr. Ashwani Kumar (25 Years)	
Reliance Vision Fund	Jun 2003
Reliance Tax Saver (ELSS) Fund	Sep 2005
Reliance Top 200 Fund	Aug 2007
Reliance Capital Builder Fund IV - Series B	Nov 2017
Mr. Sanjay Parekh (22 Years)	
Reliance Monthly Income Plan	Apr 2012
Reliance Regular Savings Fund - Balanced Option	Apr 2012
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Equity Savings Fund	May 2015
Reliance Banking Fund	Sep 2017
Various Series of Reliance Dual Advantage Fixed Tenure Fund	
Mr. Samir Rachh (18 Years)	
Reliance Mid & Small Cap Fund	Sep 2010
Reliance Small Cap Fund	Jan 2017
Reliance Capital Builder Fund II - Series B	Jan 2015
Reliance Capital Builder Fund II - Series C	Mar 2015
Reliance Capital Builder Fund III - Series A	Jan 2017
Reliance Regular Savings Fund - Equity Option	Apr 2017
Reliance Capital Builder Fund IV - Series C	Dec 2017
Ms. Payal Wadhwa Kaipunjal (12 Years)	
Reliance ETF Junior BeES	May 2008
Reliance ETF PSU Bank BeES	May 2008
CPSE ETF	Mar 2014
Reliance ETF Gold BeES	May 2014
Reliance ETF Bank BeES	May 2014
Reliance ETF Nifty BeES	May 2014
Reliance ETF Infra BeES	Nov 2016
Reliance ETF Shariah BeES	Nov 2016
Reliance Index Fund - Nifty Plan	Jan 2017

Fund Manger (Industry Experience)	Managing the Fund since
Reliance Index Fund - Sensex Plan	Jan 2017
Reliance ETF Dividend Opportunities	Jan 2017
Reliance ETF Consumption	Jan 2017
Reliance ETF Nifty 100	Jan 2017
Reliance ETF Sensex	Jan 2017
Reliance Arbitrage Advantage Fund	Jan 2017
Reliance ETF NV20	Jan 2017
Reliance Gold Savings Fund	Jan 2017
Mr. Ashutosh Bhargava (12 Years)	
Reliance Quant Plus Fund	Sep 2017
Ms. Meenakshi Dawar (9 Years)	
Reliance Focused Large Cap Fund	Mar 2017
Reliance NRI Equity Fund	Apr 2017
Reliance Capital Builder Fund IV - Series A	Oct 2017
Reliance Capital Builder Fund IV - Series B	Nov 2017
Reliance Capital Builder Fund IV - Series C	Dec 2017
Reliance Capital Builder Fund IV - Series D	Jan 2018
Mr. Sanjay Doshi (11 Years)	
Reliance Diversified Power Sector Fund	Jan 2017
Ms. Jahnvee Shah (15 Years)	
Dedicated Fund Manager for Overseas Investments	
Reliance Japan Equity Fund	Aug 2014
Reliance US Equity Opportunities Fund	July 2015
Reliance ETF Hang Seng BeES	Apr 2017
Fixed Income Fund Management Team	
Mr. Amit Tripathi (20 Years)	
Reliance Liquidity Fund	Jun 2005
Reliance Money Manager Fund	Mar 2007
Reliance Floating Rate Fund - Short Term Plan	Oct 2007
Reliance Monthly Income Plan	Oct 2008
Reliance Medium Term Fund	Oct 2008
Reliance Regular Savings Fund - Balanced Option	Aug 2010
Reliance Yearly Interval Fund - All Series	
Reliance Interval Fund - All Series	
All Series of Reliance Fixed Horizon Fund	
Mr. Prashant Pimple (17 Years)	
Reliance Dynamic Bond Fund	Oct 2008
Reliance Income Fund	Oct 2008
Reliance Gilt Securities Fund	Oct 2008
Reliance Short Term Fund	Oct 2008
Reliance Regular Savings Fund - Debt Option	Aug 2010
Reliance Corporate Bond Fund	Jun 2014
Reliance ETF Long Term Gilt	Jul 2016
Ms. Anju Chhajjar (20 Years)	
Reliance Money Manager Fund	Oct 2009
Reliance Medium Term Fund	Oct 2009

Fund Manger (Industry Experience)	Managing the Fund since
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Liquid Fund - Treasury Plan	Oct 2013
Reliance Japan Equity Fund	Aug 2014
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Banking & PSU Debt Fund	May 2015
Reliance Equity Savings Fund	May 2015
Reliance US Equity Opportunities Fund	Jul 2015
Various Series of Reliance Dual Advantage Fixed Tenure Fund	
Mr. Vivek Sharma (10 Years)	
Reliance Liquidity Fund	Oct 2013
Reliance Floating Rate Fund - Short Term Plan	Oct 2013
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Banking & PSU Debt Fund	May 2015
Mr. Siddharth Deb (10 Years)	
Reliance ETF Liquid BeES	Nov 2012
Reliance ETF Hang Seng BeES	Nov 2016

SCHEME PERFORMANCE AS ON JANUARY 31, 2018

Reliance Vision Fund (RVF)

NAV as on January 31, 2018: ₹ 617.6594

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Vision Fund	34.92	10.44	17.97	20.28
B: S&P BSE 100 (TRI)	31.05	10.11	15.00	12.50
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	11.62
Value of ₹10000 Invested				
Reliance Vision Fund	13,492	13,478	22,863	617,662
B: S&P BSE 100 (TRI)	13,105	13,358	20,122	138,776
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	116,422
Inception Date: Oct 8, 1995				

Fund Manager: Ashwani Kumar (Since Jun 2003)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 TRI values from 06/10/1995 to 29/06/2007 and TRI values since 29/06/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex TRI values from 06/10/1995 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Top 200 Fund (RT200F)

NAV as on January 31, 2018: ₹ 34.1484

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Top 200 Fund	35.55	11.35	18.51	12.42
B: S&P BSE 200 (TRI)	31.70	11.17	15.95	10.92
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	10.01
Value of ₹10000 Invested				
Reliance Top 200 Fund	13,555	13,816	23,391	34,148
B: S&P BSE 200 (TRI)	13,170	13,746	20,966	29,649
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	27,212
Inception Date: Aug 8, 2007				
Fund Manager: Sailesh Raj Bhan (Since Aug 2007) & Ashwani Kumar (Since Aug 2007)				

Reliance Quant Plus Fund (RQPF)

NAV as on January 31, 2018: ₹ 26.2574

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Quant Plus Fund	29.03	7.58	12.55	10.36
B: Nifty 50 (TRI)	30.48	9.10	14.18	9.79
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	9.89
Value of ₹10000 Invested				
Reliance Quant Plus Fund	12,903	12,456	18,067	26,257
B: Nifty 50 (TRI)	13,048	12,991	19,418	24,958
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	25,186
Inception Date: Apr 18, 2008				
Fund Manager: Ashutosh Bhargava (Since Sep 2017)				

Reliance NRI Equity Fund (RNEF)

NAV as on January 31, 2018: ₹ 89.6980

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance NRI Equity Fund	24.95	9.57	14.89	18.05
B: S&P BSE 200 (TRI)	31.70	11.17	15.95	15.97
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	15.88
Value of ₹10000 Invested				
Reliance NRI Equity Fund	12,495	13,160	20,023	89,698
B: S&P BSE 200 (TRI)	13,170	13,746	20,966	71,007
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	70,243
Inception Date: Nov 15, 2004				
Fund Manager: Meenakshi Dawar (Since Apr 2017)				

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 TRI values from 12/11/2004 to 29/06/2007 and TRI values since 29/06/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex TRI values from 12/11/2004 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Focused Large Cap Fund (RFLCF)

NAV as on January 31, 2018: ₹ 31.4812

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Focused Large Cap Fund	26.33	8.94	15.53	10.16
B: Nifty 50 (TRI)	30.48	9.10	14.18	11.99
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	11.87
Value of ₹10000 Invested				
Reliance Focused Large Cap Fund	12,633	12,936	20,587	31,481
B: Nifty 50 (TRI)	13,048	12,991	19,418	38,276
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	37,789
Inception Date: Mar 28, 2006				
Fund Manager: Meenakshi Dawar (Since Mar 2017)				

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex TRI values from 28/03/2006 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Index Fund - Nifty Plan (RIF-NP)

NAV as on January 31, 2018: ₹ 18.3487

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Index Fund - Nifty Plan	29.00	7.73	12.96	8.61
B: Nifty 50 (TRI)	30.48	9.10	14.18	9.85
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	9.82
Value of ₹10000 Invested				
Reliance Index Fund - Nifty Plan	12,900	12,507	18,401	18,349
B: Nifty 50 (TRI)	13,048	12,991	19,418	19,946
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	19,897
Inception Date: Sep 28, 2010				
Fund Manager: Payal Wadhwa Kaipunjal (Since Jan 2017)				

Reliance Index Fund - Sensex Plan (RIF-SP)

NAV as on January 31, 2018: ₹ 17.6366

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Index Fund - Sensex Plan	30.09	7.32	12.60	8.03
B: S&P BSE Sensex (TRI)	31.74	8.70	14.21	9.82
AB: Nifty 50 (TRI)	30.48	9.10	14.18	9.85
Value of ₹10000 Invested				
Reliance Index Fund - Sensex Plan	13,009	12,366	18,104	17,637
B: S&P BSE Sensex (TRI)	13,174	12,849	19,438	19,897
AB: Nifty 50 (TRI)	13,048	12,991	19,418	19,946
Inception Date: Sep 28, 2010				
Fund Manager: Payal Wadhwa Kaipunjal (Since Jan 2017)				

Reliance Growth Fund (RGF)

NAV as on January 31, 2018: ₹ 1177.8459

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Growth Fund	33.38	13.04	18.77	23.81
B: S&P BSE 100 (TRI)	31.05	10.11	15.00	12.50
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	11.62
Value of ₹10000 Invested				
Reliance Growth Fund	13,338	14,455	23,648	1,177,837
B: S&P BSE 100 (TRI)	13,105	13,358	20,122	138,776
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	116,422
Inception Date: Oct 8, 1995				
Fund Manager: Manish Gunwani (Since Sep 2017)				

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 TRI values from 06/10/1995 to 29/06/2007 and TRI values since 29/06/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex TRI values from 06/10/1995 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Mid & Small Cap Fund (RMSCF)

NAV as on January 31, 2018: ₹ 50.2956

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Mid & Small Cap Fund	33.28	14.22	24.82	15.65
B: S&P BSE MidSmallCap (TRI)	41.79	19.07	22.10	13.74
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	10.58
Value of ₹10000 Invested				
Reliance Mid & Small Cap Fund	13,328	14,913	30,312	50,295
B: S&P BSE MidSmallCap (TRI)	14,179	16,898	27,151	41,799
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	30,560
Inception Date: Dec 26, 2006				
Fund Manager: Samir Rachh (Since Sep 2010)				

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE MidSmallCap TRI values from 26/12/2006 to 31/07/2007 and TRI values since 31/07/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex TRI values from 26/12/2006 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Small Cap Fund (RSCF)

NAV as on January 31, 2018: ₹ 46.5399

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Small Cap Fund	48.96	22.75	35.18	23.16
B: S&P BSE SmallCap (TRI)	45.73	19.18	22.79	9.97
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	10.29
Value of ₹10000 Invested				
Reliance Small Cap Fund	14,896	18,516	45,172	46,540
B: S&P BSE SmallCap (TRI)	14,573	16,945	27,924	20,164
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	20,603
Inception Date: Sep 16, 2010				
Fund Manager: Samir Rachh (Since Jan 2017)				

SCHEME PERFORMANCE AS ON JANUARY 31, 2018

Reliance Regular Savings Fund - Equity Option (RRSF-E)

NAV as on January 31, 2018: ₹ 77.7017

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Regular Savings Fund - Equity Option	37.51	13.11	18.11	17.50
B: S&P BSE 100 (TRI)	31.05	10.11	15.00	15.46
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	15.37
Value of ₹10000 Invested				
Reliance Regular Savings Fund - Equity Option	13,751	14,481	22,992	77,004
B: S&P BSE 100 (TRI)	13,105	13,358	20,122	61,716
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	61,084

Inception Date: Jun 8, 2005

Fund Manager: Samir Rachh (Since Apr 2017)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 PRI values from 08/06/2005 to 29/06/2007 and TRI values since 29/06/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 08/06/2005 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Equity Opportunities Fund (REOF)

NAV as on January 31, 2018: ₹ 99.1253

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Equity Opportunities Fund	37.31	8.94	17.66	19.54
B: S&P BSE 100 (TRI)	31.05	10.11	15.00	15.71
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	15.58
Value of ₹10000 Invested				
Reliance Equity Opportunities Fund	13,731	12,933	22,558	99,125
B: S&P BSE 100 (TRI)	13,105	13,358	20,122	65,230
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	64,345

Inception Date: Mar 28, 2005

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 PRI values from 28/03/2005 to 29/06/2007 and TRI values since 29/06/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 28/03/2005 to 31/05/2007 and TRI values since 31/05/2007.

Fund Manager: Sailesh Raj Bhan (Since Mar 2005)

Reliance Regular Savings Fund - Balanced Option (RRSF-B)

NAV as on January 31, 2018: ₹ 56.7096

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Regular Savings Fund - Balanced Option	26.29	11.75	17.15	14.69
B: CRISIL Hybrid 35+65 - Aggressive Index	21.04	10.27	13.53	13.15
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	15.37
Value of ₹10000 Invested				
Reliance Regular Savings Fund - Balanced Option	12,629	13,965	22,073	56,710
B: CRISIL Hybrid 35+65 - Aggressive Index	12,104	13,415	18,871	47,747
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	61,084

Inception Date: Jun 8, 2005

Fund Manager: Sanjay Parekh (Since Apr 2012) & Amit Tripathi (Since Aug 2010)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 08/06/2005 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Equity Savings Fund (RESF)

NAV as on January 31, 2018: ₹ 12.7758

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Equity Savings Fund	15.79	N.A.	N.A.	9.58
B: Custom Benchmark**	13.43	N.A.	N.A.	8.82
AB: S&P BSE Sensex (TRI)	31.74	N.A.	N.A.	11.66
Value of ₹10000 Invested				
Reliance Equity Savings Fund	11,579	N.A.	N.A.	12,776
B: Custom Benchmark**	11,343	N.A.	N.A.	12,538
AB: S&P BSE Sensex (TRI)	13,174	N.A.	N.A.	13,433

Inception Date: May 30, 2015

** 40% Crisil Liquid Fund+30% Crisil Short Term Bond Fund+30% Nifty 50 (TRI)

Fund Manager: Sanjay Parekh (Since May 2015) & Anju Chhajjar (Since May 2015)

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Reliance Banking Fund (RBF)

NAV as on January 31, 2018: ₹ 276.1121

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Banking Fund	38.24	12.94	17.76	25.33
B: Nifty 500 Banks (TRI)	39.48	11.34	16.38	22.42
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	19.39
Value of ₹10000 Invested				
Reliance Banking Fund	13,824	14,417	22,656	276,113
B: Nifty 500 Banks (TRI)	13,948	13,809	21,362	195,498
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	135,283

Inception Date: May 26, 2003

Fund Manager: Sanjay Parekh (Since Sep 2017)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Banks PRI values from 26/05/2003 to 04/04/2006 and TRI values since 04/04/2006.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 26/05/2003 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Diversified Power Sector Fund (RDPSF)

NAV as on January 31, 2018: ₹ 122.5462

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Diversified Power Sector Fund	46.36	16.22	16.65	20.00
B: S&P BSE Power Index (TRI)	8.73	2.93	5.36	N.A.
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	15.84
Value of ₹10000 Invested				
Reliance Diversified Power Sector Fund	14,636	15,711	21,603	122,546
B: S&P BSE Power Index (TRI)	10,873	10,905	12,987	N.A.
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	75,404

Inception Date: May 8, 2004

Fund Manager: Sanjay Doshi (Since Jan 2017)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 10/05/2004 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Media & Entertainment Fund (RMEF)

NAV as on January 31, 2018: ₹ 69.6036

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Media & Entertainment Fund	20.08	7.88	12.27	15.65
B: Nifty 500 Media & Entertainment (TRI)	30.55	15.96	16.79	15.18
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	16.30
Value of ₹10000 Invested				
Reliance Media & Entertainment Fund	12,008	12,561	17,842	69,604
B: Nifty 500 Media & Entertainment (TRI)	13,055	15,605	21,738	65,928
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	75,029

Inception Date: Sep 30, 2004

Fund Manager: Sailesh Raj Bhan (Since Sep 2004)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Media & Entertainment PRI values from 30/09/2004 to 04/04/2006 and TRI values since 04/04/2006.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 30/09/2004 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Pharma Fund (RPF)

NAV as on January 31, 2018: ₹ 143.5104

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Pharma Fund	9.29	3.27	16.52	21.52
B: S&P BSE Healthcare (TRI)	-1.00	-1.88	13.33	15.35
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	17.02
Value of ₹10000 Invested				
Reliance Pharma Fund	10,929	11,016	21,484	143,510
B: S&P BSE Healthcare (TRI)	9,900	9,445	18,704	70,433
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	85,688

Inception Date: Jun 5, 2004

Fund Manager: Sailesh Raj Bhan (Since Jun 2004)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Healthcare PRI values from 04/06/2004 to 31/12/2007 and TRI values since 31/12/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 04/06/2004 to 31/05/2007 and TRI values since 31/05/2007.

Reliance Tax Saver (ELSS) Fund (RTSF)

NAV as on January 31, 2018: ₹ 67.8291

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Tax Saver (ELSS) Fund	34.76	11.17	22.94	16.74
B: S&P BSE 100 (TRI)	31.05	10.11	15.00	13.98
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	13.78
Value of ₹10000 Invested				
Reliance Tax Saver (ELSS) Fund	13,476	13,747	28,098	67,829
B: S&P BSE 100 (TRI)	13,105	13,358	20,122	50,438
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	49,361

Inception Date: Sep 21, 2005

Fund Manager: Ashwani Kumar (Since Sep 2005)

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 PRI values from 21/09/2005 to 29/06/2007 and TRI values since 29/06/2007.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 21/09/2005 to 31/05/2007 and TRI values since 31/05/2007.

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Reliance Arbitrage Advantage Fund (RAAF)

NAV as on January 31, 2018: ₹ 17.6068

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Arbitrage Advantage Fund	6.02	6.65	7.46	8.05
B: Crisil Liquid Fund Index	6.68	7.39	8.10	8.13
AB: S&P BSE Sensex (TRI)	31.74	8.70	14.21	9.59
Value of ₹10000 Invested				
Reliance Arbitrage Advantage Fund	10,602	12,136	14,335	17,607
B: Crisil Liquid Fund Index	10,668	12,391	14,761	17,698
AB: S&P BSE Sensex (TRI)	13,174	12,849	19,438	19,516
Inception Date: Oct 14, 2010				
Fund Manager: Payal Wadhwa Kaipunjai (Since Jan 2017)				

Reliance Japan Equity Fund (RJEF)

NAV as on January 31, 2018: ₹ 12.8193

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Japan Equity Fund	19.92	10.19	N.A.	7.50
B: TOPIX (TRI)	23.26	11.34	N.A.	13.27
AB: S&P BSE Sensex (TRI)	31.74	8.70	N.A.	10.77
Value of ₹10000 Invested				
Reliance Japan Equity Fund	11,992	13,387	N.A.	12,819
B: TOPIX (TRI)	12,326	13,811	N.A.	15,341
AB: S&P BSE Sensex (TRI)	13,174	12,849	N.A.	14,210
Inception Date: Aug 26, 2014				
Fund Manager: Jahnvee Shah (Since Aug 2014) & Anju Chhajaj (Aug 2014)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance Liquidity Fund (RLQF)

NAV as on January 31, 2018: ₹ 2575.1775

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquidity Fund	6.48	6.44	6.38	6.58	7.44	8.12	7.77
B: Crisil Liquid Fund Index	7.42	6.75	6.31	6.68	7.39	8.10	7.29
AB: Crisil 1 Yr T-Bill Index	4.44	5.41	4.91	5.65	6.97	7.05	6.16
Value of ₹10000 Invested							
Reliance Liquidity Fund	10,010	10,024	10,049	10,658	12,407	14,780	25,752
B: Crisil Liquid Fund Index	10,012	10,025	10,049	10,668	12,391	14,761	24,343
AB: Crisil 1 Yr T-Bill Index	10,007	10,020	10,038	10,565	12,246	14,058	21,286
Inception Date: Jun 16, 2005							
Fund Manager: Amit Tripathi (Since Jun 2005) & Vivek Sharma (Since Oct 2013)							

Reliance Liquid Fund - Treasury Plan (RLF-TP)

NAV as on January 31, 2018: ₹ 4172.3163

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund - Treasury Plan	6.57	6.53	6.47	6.66	7.50	8.16	7.39
B: Crisil Liquid Fund Index	7.42	6.75	6.31	6.68	7.39	8.10	6.96
AB: Crisil 1 Yr T-Bill Index	4.44	5.41	4.91	5.65	6.97	7.05	5.93
Value of ₹10000 Invested							
Reliance Liquid Fund - Treasury Plan	10,010	10,024	10,050	10,666	12,426	14,807	27,442
B: Crisil Liquid Fund Index	10,012	10,025	10,049	10,668	12,391	14,761	25,915
AB: Crisil 1 Yr T-Bill Index	10,007	10,020	10,038	10,565	12,246	14,058	22,606
Inception Date: Dec 9, 2003							
Fund Manager: Anju Chhajaj (Since Oct 2013)							

Reliance Liquid Fund - Cash Plan (RLF-CP)

NAV as on January 31, 2018: ₹ 2666.6234

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund - Cash Plan	5.80	5.75	5.72	5.80	6.69	7.39	6.26
B: Crisil Liquid Fund Index	7.42	6.75	6.31	6.68	7.39	8.10	N.A.
AB: Crisil 1 Yr T-Bill Index	4.44	5.41	4.91	5.65	6.97	7.05	5.98
Value of ₹10000 Invested							
Reliance Liquid Fund - Cash Plan	10,009	10,021	10,044	10,580	12,147	14,287	26,666
B: Crisil Liquid Fund Index	10,012	10,025	10,049	10,668	12,391	14,761	N.A.
AB: Crisil 1 Yr T-Bill Index	10,007	10,020	10,038	10,565	12,246	14,058	25,583
Inception Date: Dec 7, 2001							
Fund Manager: Anju Chhajaj (Since Oct 2013), Vivek Sharma (Since Oct 2013)							

Reliance US Equity Opportunities Fund (RUSEOF)

NAV as on January 31, 2018: ₹ 13.0236

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance US Equity Opportunities Fund	19.88	N.A.	N.A.	11.01
B: S&P 500 (TRI)	26.41	N.A.	N.A.	14.75
AB: S&P BSE Sensex (TRI)	31.74	N.A.	N.A.	11.19
Value of ₹10000 Invested				
Reliance US Equity Opportunities Fund	11,988	N.A.	N.A.	13,024
B: S&P 500 (TRI)	12,641	N.A.	N.A.	14,161
AB: S&P BSE Sensex (TRI)	13,174	N.A.	N.A.	13,075
Inception Date: Jul 23, 2015				
Fund Manager: Jahnvee Shah (Since Jul 2015) & Anju Chhajaj (Jul 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance Retirement Fund - Wealth Creation Scheme (RRF-WC)

NAV as on January 31, 2018: ₹ 14.1969

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Wealth Creation Scheme	32.47	N.A.	N.A.	12.51
B: S&P BSE 100 (TRI)	31.05	N.A.	N.A.	10.97
AB: S&P BSE Sensex (TRI)	31.74	N.A.	N.A.	9.62
Value of ₹10000 Invested				
Reliance Retirement Fund - Wealth Creation Scheme	13,247	N.A.	N.A.	14,197
B: S&P BSE 100 (TRI)	13,105	N.A.	N.A.	13,625
AB: S&P BSE Sensex (TRI)	13,174	N.A.	N.A.	13,140
Inception Date: Feb 11, 2015				
Fund Manager: Sanjay Parekh (Since Feb 2015) & Anju Chhajaj (Since Feb 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

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Reliance Money Manager Fund (RMMF)

NAV as on January 31, 2018: ₹ 2361.6654

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Money Manager Fund	6.38	7.78	8.35	8.22
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.56
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.42
Value of ₹10000 Invested				
Reliance Money Manager Fund	10,638	12,527	14,935	23,617
B: Crisil Liquid Fund Index	10,668	12,391	14,761	22,103
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	19,671
Inception Date: Mar 20, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007) & Anju Chhajer (Since Oct 2009)				

Reliance Medium Term Fund (RMTF)

NAV as on January 31, 2018: ₹ 35.9240

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Medium Term Fund	6.21	8.02	8.38	7.63
B: Crisil Short Term Bond Fund Index	5.38	7.88	8.53	N.A.
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.37
Value of ₹10000 Invested				
Reliance Medium Term Fund	10,621	12,611	14,957	35,924
B: Crisil Short Term Bond Fund Index	10,538	12,562	15,062	N.A.
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	29,287
Inception Date: Sep 14, 2000				
Fund Manager: Amit Tripathi (Since Oct 2008) & Anju Chhajer (Since Oct 2009)				

Reliance Banking & PSU Debt Fund (RBPSUDF)

NAV as on January 31, 2018: ₹ 12.3680

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Banking & PSU Debt Fund	5.26	N.A.	N.A.	8.13
B: Crisil Short Term Bond Fund Index	5.38	N.A.	N.A.	7.87
AB: Crisil 1 Yr T-Bill Index	5.65	N.A.	N.A.	6.90
Value of ₹10000 Invested				
Reliance Banking & PSU Debt Fund	10,526	N.A.	N.A.	12,368
B: Crisil Short Term Bond Fund Index	10,538	N.A.	N.A.	12,288
AB: Crisil 1 Yr T-Bill Index	10,565	N.A.	N.A.	11,988
Inception Date: May 15, 2015				
Fund Manager: Anju Chhajer (Since May 2015), Vivek Sharma (Since May 2015)				

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Reliance Floating Rate Fund - Short Term Plan (RFRF-STP)

NAV as on January 31, 2018: ₹ 27.0341

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Floating Rate Fund - Short Term Plan	5.43	7.55	8.16	7.68
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.12
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.07
Value of ₹10000 Invested				
Reliance Floating Rate Fund - Short Term Plan	10,543	12,446	14,808	27,034
B: Crisil Liquid Fund Index	10,668	12,391	14,761	25,211
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	22,065
Inception Date: Aug 27, 2004				
Fund Manager: Amit Tripathi (Since Oct 2007) & Vivek Sharma (Since Oct 2013)				

Reliance Short Term Fund (RSTF)

NAV as on January 31, 2018: ₹ 32.2319

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Short Term Fund	5.03	7.53	8.35	8.04
B: Crisil Short Term Bond Fund Index	5.38	7.88	8.53	7.10
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	5.92
Value of ₹10000 Invested				
Reliance Short Term Fund	10,503	12,439	14,939	32,232
B: Crisil Short Term Bond Fund Index	10,538	12,562	15,062	28,218
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	23,884
Inception Date: Dec 18, 2002				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Regular Savings Fund - Debt Option (RRSF-D)

NAV as on January 31, 2018: ₹ 23.8745

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Regular Savings Fund - Debt Option	6.29	8.34	8.85	7.12
B: Crisil Composite Bond Fund Index	3.17	7.97	8.50	7.12
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	6.36	6.15
Value of ₹10000 Invested				
Reliance Regular Savings Fund - Debt Option	10,629	12,721	15,286	23,874
B: Crisil Composite Bond Fund Index	10,317	12,593	15,038	23,881
AB: Crisil 10 Yr Gilt Index	9,757	11,995	13,616	21,290
Inception Date: Jun 08, 2005				
Fund Manager: Prashant Pimple (Since Aug 2010)				

Reliance Corporate Bond Fund (RCBF)

NAV as on January 31, 2018: ₹ 13.8442

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Corporate Bond Fund	5.91	8.62	N.A.	9.45
B: Crisil Composite Bond Fund Index	3.17	7.97	N.A.	9.27
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	N.A.	8.19
Value of ₹10000 Invested				
Reliance Corporate Bond Fund	10,591	12,820	N.A.	13,844
B: Crisil Composite Bond Fund Index	10,317	12,593	N.A.	13,763
AB: Crisil 10 Yr Gilt Index	9,757	11,995	N.A.	13,281
Inception Date: Jun 26, 2014				
Fund Manager: Prashant Pimple (Since Jun 2014)				

As the Scheme has completed more than 3 year but less than 5 years, the performance details of only since inception 1 year & 3 years are provided herein.

Reliance Income Fund (RIF)

NAV as on January 31, 2018: ₹ 54.1756

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Income Fund	0.69	5.98	7.18	8.77
B: Crisil Composite Bond Fund Index	3.17	7.97	8.50	N.A.
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	6.36	N.A.
Value of ₹10000 Invested				
Reliance Income Fund	10,069	11,906	14,149	54,176
B: Crisil Composite Bond Fund Index	10,317	12,593	15,038	N.A.
AB: Crisil 10 Yr Gilt Index	9,757	11,995	13,616	N.A.
Inception Date: Jan 01, 1998				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Dynamic Bond Fund (RDBF)

NAV as on January 31, 2018: ₹ 22.9202

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Dynamic Bond Fund	1.60	6.54	8.04	6.48
B: Crisil Composite Bond Fund Index	3.17	7.97	8.50	7.17
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	6.36	6.38
Value of ₹10000 Invested				
Reliance Dynamic Bond Fund	10,160	12,098	14,723	22,920
B: Crisil Composite Bond Fund Index	10,317	12,593	15,038	24,963
AB: Crisil 10 Yr Gilt Index	9,757	11,995	13,616	22,660
Inception Date: Nov 15, 2004				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Gilt Securities Fund (RGSF)

NAV as on January 31, 2018: ₹ 22.3847

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Gilt Securities Fund	1.64	7.53	8.96	8.90
B: I-Sec Li-BEX	0.58	7.51	8.63	9.97
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	6.36	7.22
Value of ₹10000 Invested				
Reliance Gilt Securities Fund	10,164	12,440	15,358	22,385
B: I-Sec Li-BEX	10,058	12,432	15,131	24,551
AB: Crisil 10 Yr Gilt Index	9,757	11,995	13,616	19,315
Inception Date: Aug 22, 2008				
Fund Manager: Prashant Pimple (Since Oct 2008)				

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Reliance Monthly Income Plan (RMIP)

NAV as on January 31, 2018: ₹ 41.2299

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Monthly Income Plan	8.00	7.19	10.11	10.57
B:CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	9.72	8.15
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	6.36	5.28
Value of ₹10000 Invested				
Reliance Monthly Income Plan	10,800	12,321	16,188	41,230
B:CRISIL Hybrid 85+15 - Conservative Index	10,708	12,804	15,904	30,191
AB: Crisil 10 Yr Gilt Index	9,757	11,995	13,616	20,647
Inception Date: Dec 29, 2003				
Fund Manager: Amit Tripathi (Since Oct 2008) & Sanjay Parekh (Since Apr 2012)				

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

NAV as on January 31, 2018: ₹ 12.1219

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Income Generation Scheme	4.86	N.A.	N.A.	6.69
B:CRISIL Hybrid 85+15 - Conservative Index	7.08	N.A.	N.A.	8.79
AB: Crisil 10 Yr Gilt Index	-2.43	N.A.	N.A.	6.32
Value of ₹10000 Invested				
Reliance Retirement Fund - Income Generation Scheme	10,486	N.A.	N.A.	12,122
B:CRISIL Hybrid 85+15 - Conservative Index	10,708	N.A.	N.A.	12,845
AB: Crisil 10 Yr Gilt Index	9,757	N.A.	N.A.	12,000
Inception Date: Feb 11, 2015				
Fund Manager: Anju Chhajjer (Since Feb 2015) & Sanjay Parekh (Since Feb 2015)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance ETF Nifty BeES (NIFTYBEES)

NAV as on January 31, 2018: ₹ 1137.6676

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Nifty BeES	30.26	8.80	13.93	17.02
B: Nifty 50 (TRI)	30.48	9.10	14.18	17.50
AB: Nifty 50 (TRI)	30.48	9.10	14.18	17.50
Value of ₹10000 Invested				
Reliance ETF Nifty BeES	13,026	12,885	19,203	125,674
B: Nifty 50 (TRI)	13,048	12,991	19,418	134,193
AB: Nifty 50 (TRI)	13,048	12,991	19,418	134,193
Inception Date: Dec 28, 2001				
Fund Manager: Payal Wadhwa Kaipunjaj (Since May 2014)				

Reliance ETF Sensex (RELSENSEX)

NAV as on January 31, 2018: Rs 375.2674

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Sensex	31.57	8.63	N.A.	10.55
B: S&P BSE Sensex (TRI)	31.74	8.70	N.A.	10.65
AB: Nifty 50 (TRI)	30.48	9.10	N.A.	11.29
Value of ₹10000 Invested				
Reliance ETF Sensex	13,157	12,826	N.A.	14,000
B: S&P BSE Sensex (TRI)	13,174	12,849	N.A.	14,044
AB: Nifty 50 (TRI)	13,048	12,991	N.A.	14,317
Inception Date: Sep 24, 2014				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF NV20 (RELVN20)

NAV as on January 31, 2018: ₹ 519.2199

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF NV20	37.42	N.A.	N.A.	13.56
B: Nifty 50 Value 20 (TRI)	38.18	N.A.	N.A.	14.06
AB: S&P BSE Sensex (TRI)	31.74	N.A.	N.A.	12.83
Value of ₹10000 Invested				
Reliance ETF NV20	13,742	N.A.	N.A.	13,961
B: Nifty 50 Value 20 (TRI)	13,818	N.A.	N.A.	14,123
AB: S&P BSE Sensex (TRI)	13,174	N.A.	N.A.	13,726
Inception Date: Jun 18, 2015				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

Reliance ETF Junior BeES (JUNIORBEES)

NAV as on January 31, 2018: ₹ 310.3117

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Junior BeES	32.47	16.49	20.40	23.16
B: Nifty Next 50 (TRI)	33.62	17.63	21.60	24.59
AB: Nifty 50 Index (TRI)	30.48	9.10	14.18	18.56
Value of ₹10000 Invested				
Reliance ETF Junior BeES	13,247	15,820	25,313	225,298
B: Nifty Next 50 (TRI)	13,362	16,289	26,596	267,829
AB: Nifty 50 Index (TRI)	13,048	12,991	19,418	127,503
Inception Date: Feb 21, 2003				
Fund Manager: Payal Wadhwa Kaipunjaj (Since May 2008)				

Reliance ETF Nifty 100 (RELCNX100)

NAV as on January 31, 2018: ₹ 116.3389

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Nifty 100	29.54	9.35	N.A.	16.45
B: Nifty 100 (TRI)	30.94	10.43	N.A.	17.49
AB: S&P BSE Sensex (TRI)	31.74	8.70	N.A.	16.02
Value of ₹10000 Invested				
Reliance ETF Nifty 100	12,954	13,082	N.A.	20,983
B: Nifty 100 (TRI)	13,094	13,474	N.A.	21,912
AB: S&P BSE Sensex (TRI)	13,174	12,849	N.A.	20,610
Inception Date: Mar 22, 2013				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF Consumption (RELCONS)

NAV as on January 31, 2018: ₹ 52.0778

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Consumption	33.05	13.40	N.A.	19.05
B: Nifty India Consumption (TRI)	33.25	13.38	N.A.	19.09
AB: S&P BSE Sensex (TRI)	31.74	8.70	N.A.	14.65
Value of ₹10000 Invested				
Reliance ETF Consumption	13,305	14,594	N.A.	19,512
B: Nifty India Consumption (TRI)	13,325	14,586	N.A.	19,537
AB: S&P BSE Sensex (TRI)	13,174	12,849	N.A.	16,888
Inception Date: Apr 3, 2014				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF Dividend Opportunities (RELDIVOPP)

NAV as on January 31, 2018: ₹ 29.8900

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Dividend Opportunities	27.75	10.80	N.A.	15.67
B: Nifty Dividend Opportunities 50 (TRI)	28.14	10.73	N.A.	15.79
AB: S&P BSE Sensex (TRI)	31.74	8.70	N.A.	14.82
Value of ₹10000 Invested				
Reliance ETF Dividend Opportunities	12,775	13,611	N.A.	17,388
B: Nifty Dividend Opportunities 50 (TRI)	12,814	13,583	N.A.	17,457
AB: S&P BSE Sensex (TRI)	13,174	12,849	N.A.	16,906
Inception Date: Apr 15, 2014				
Fund Manager: Payal Wadhwa Kaipunjaj (Since Jan 2017)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

SCHEME PERFORMANCE AS ON JANUARY 31, 2018

Reliance ETF Infra BeES (INFRABEES)

NAV as on January 31, 2018: ₹ 368.0247

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Infra BeES	23.44	3.59	7.56	-0.19
B: Nifty Infrastructure (TRI)	24.88	4.61	8.61	0.84
AB: Nifty 50 (TRI)	30.48	9.10	14.18	9.95
Value of ₹10000 Invested				
Reliance ETF Infra BeES	12,344	11,119	14,397	9,860
B: Nifty Infrastructure (TRI)	12,488	11,450	15,116	10,631
AB: Nifty 50 (TRI)	13,048	12,991	19,418	20,073
Inception Date: Sep 29, 2010				
Fund Manager: Payal Wadhwa Kaipunjai (Since November 2016)				

Reliance ETF Bank BeES (BANKBEES)

NAV as on January 31, 2018: ₹ 2778.6278

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Bank BeES	40.85	11.79	17.28	20.01
B: Nifty Bank (TRI)	41.20	12.21	17.64	20.56
AB: Nifty 50 (TRI)	30.48	9.10	14.18	16.71
Value of ₹10000 Invested				
Reliance ETF Bank BeES	14,085	13,979	22,197	121,479
B: Nifty Bank (TRI)	14,120	14,137	22,542	129,298
AB: Nifty 50 (TRI)	13,048	12,991	19,418	82,982
Inception Date: May 27, 2004				
Fund Manager: Payal Wadhwa Kaipunjai (Since May 2014)				

Reliance ETF PSU Bank BeES (PSUBNKBEES)

NAV as on January 31, 2018: ₹ 409.3594

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF PSU Bank BeES	16.14	-2.56	1.07	4.54
B: Nifty PSU Bank (TRI)	16.75	-2.15	1.32	5.05
AB: Nifty 50 (TRI)	30.48	9.10	14.18	8.11
Value of ₹10000 Invested				
Reliance ETF PSU Bank BeES	11,614	9,252	10,547	15,782
B: Nifty PSU Bank (TRI)	11,675	9,368	10,679	16,590
AB: Nifty 50 (TRI)	13,048	12,991	19,418	22,288
Inception Date: Oct 25, 2007				
Fund Manager: Payal Wadhwa Kaipunjai (Since May 2008)				

Reliance ETF Shariah BeES (SHARIABEES)

NAV as on January 31, 2018: ₹ 260.8298

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Shariah BeES	33.83	10.98	14.99	16.93
B: Nifty 50 Shariah (TRI)	35.49	12.16	16.24	18.02
AB: Nifty 50 (TRI)	30.48	9.10	14.18	18.09
Value of ₹10000 Invested				
Reliance ETF Shariah BeES	13,383	13,677	20,114	40,102
B: Nifty 50 Shariah (TRI)	13,549	14,118	21,231	43,556
AB: Nifty 50 (TRI)	13,048	12,991	19,418	43,783
Inception Date: Mar 18, 2009				
Fund Manager: Payal Wadhwa Kaipunjai (Since Nov 2016)				

Reliance ETF Hang Seng BeES (HNGSNGBEES)

NAV as on January 31, 2018: ₹ 3211.9785

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Hang Seng BeES	33.56	13.53	13.10	12.81
B: Hang Seng Index (TRI) (INR)	35.71	14.93	14.43	13.99
AB: Nifty 50 (TRI)	29.31	9.10	14.18	11.58
Value of ₹10000 Invested				
Reliance ETF Hang Seng BeES	13,367	14,644	18,515	25,926
B: Hang Seng Index (TRI) (INR)	13,571	15,185	19,628	28,146
AB: Nifty 50 (TRI)	12,940	12,991	19,418	23,778
Inception Date: Mar 09, 2010				
Fund Manager: Jahvee Shah (Since Apr 2017) & Siddharth Deb (Since Nov 2016)				

CPSE ETF (CPSEETF)

NAV as on January 31, 2018: ₹ 31.1447

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
CPSE ETF	15.05	7.68	N.A.	16.24
B: Nifty CPSE (TRI)	15.14	7.61	N.A.	12.48
AB: Nifty 50 (TRI)	30.48	9.10	N.A.	15.24
Value of ₹10000 Invested				
CPSE ETF	11,505	12,492	N.A.	17,848
B: Nifty CPSE (TRI)	11,514	12,465	N.A.	15,727
AB: Nifty 50 (TRI)	13,048	12,991	N.A.	17,262
Inception Date: Mar 28, 2014				
Fund Manager: Payal Wadhwa Kaipunjai (Since Mar 2014)				
As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein				

Reliance ETF Gold BeES (GOLDBEES)

NAV as on January 31, 2018: ₹ 2721.7335

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Gold BeES	2.44	1.76	-1.26	10.17
B: Domestic Prices of Gold	3.62	2.61	-0.37	11.24
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Value of ₹10000 Invested				
Reliance ETF Gold BeES	10,244	10,540	9,386	28,778
B: Domestic Prices of Gold	10,362	10,806	9,818	31,961
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Inception Date: Mar 8, 2007				
Fund Manager: Payal Wadhwa Kaipunjai (Since Mar 2014)				

Reliance Gold Savings Fund (RGOLDSF)

NAV as on January 31, 2018: ₹ 12.8815

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Gold Savings Fund	2.31	1.26	-1.78	3.73
B: Domestic Prices of Gold	3.62	2.61	-0.37	5.18
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Value of ₹10000 Invested				
Reliance Gold Savings Fund	10,231	10,384	9,141	12,881
B: Domestic Prices of Gold	10,362	10,806	9,818	14,179
AB: N.A.	N.A.	N.A.	N.A.	N.A.
Inception Date: Mar 7, 2011				
Fund Manager: Payal Wadhwa Kaipunjai (Since Jan 2017)				

Reliance ETF Long Term Gilt (RRSLGETF)

NAV as on January 31, 2018: ₹ 16.7821

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Long Term Gilt	-0.91	N.A.	N.A.	5.57
B: Nifty 8-13 yr G-Sec Index	-0.75	N.A.	N.A.	5.71
AB: Crisil 10 Yr Gilt Index	-2.43	N.A.	N.A.	4.68
Value of ₹10000 Invested				
Reliance ETF Long Term Gilt	9,909	N.A.	N.A.	10,892
B: Nifty 8-13 yr G-Sec Index	9,925	N.A.	N.A.	10,915
AB: Crisil 10 Yr Gilt Index	9,757	N.A.	N.A.	10,747
Inception Date: Jul 05, 2016				
Fund Manager: Prashant Pimple (Since Jul 2016)				
As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.				

SCHEME PERFORMANCE AS ON JANUARY 31, 2018

Reliance ETF Liquid BeES (LIQDBEES)

NAV as on January 31, 2018: ₹ 1000.0000

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Liquid BeES	6.16	5.67	5.43	5.26	5.54	5.80	4.53
B: Nifty 1D Rate Index	5.89	5.63	5.65	5.95	6.60	7.31	N.A.
AB: Crisil 1 Yr T-Bill Index	4.44	5.41	4.91	5.65	6.97	7.05	5.93
Value of ₹10000 Invested							
Reliance ETF Liquid BeES	10,010	10,022	10,043	10,526	11,760	13,256	19,084
B: Nifty 1D Rate Index	10,009	10,021	10,044	10,595	12,114	14,233	N.A.
AB: Crisil 1 Yr T-Bill Index	10,007	10,020	10,038	10,565	12,244	14,058	23,153
Inception Date: Jul 08, 2003							
Fund Manager: Siddharth Deb (Since Nov 2012)							

Reliance Interval Fund - Monthly Interval Fund - Series I (RIF-MIF-S1)

NAV as on January 31, 2018: ₹ 22.7272

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Monthly Interval Fund - Series I	6.48	7.16	7.92	7.83
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.57
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.42
Value of ₹10000 Invested				
Reliance Interval Fund - Monthly Interval Fund - Series I	10,648	12,309	14,640	22,727
B: Crisil Liquid Fund Index	10,668	12,391	14,761	22,130
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	19,690
Inception Date: Mar 15, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007)				

Reliance Interval Fund - Monthly Interval Fund - Series II (RIF-MIF-S2)

NAV as on January 31, 2018: ₹ 22.6359

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Monthly Interval Fund - Series II	6.07	6.91	7.83	7.82
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.56
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.44
Value of ₹10000 Invested				
Reliance Interval Fund - Monthly Interval Fund - Series II	10,607	12,225	14,580	22,636
B: Crisil Liquid Fund Index	10,668	12,391	14,761	22,051
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	19,690
Inception Date: Mar 29, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series I (RIF-QIF-S1)

NAV as on January 31, 2018: ₹ 23.1830

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series I	6.49	7.17	7.88	8.07
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.54
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.43
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series I	10,649	12,315	14,617	23,183
B: Crisil Liquid Fund Index	10,668	12,391	14,761	21,981
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	19,652
Inception Date: Apr 03, 2007				
Fund Manager: Amit Tripathi (Since Apr 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series II

NAV as on January 31, 2018: ₹ 23.3445

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series II	6.48	7.44	8.25	8.21
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.51
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.41
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series II	10,648	12,406	14,866	23,344
B: Crisil Liquid Fund Index	10,668	12,391	14,761	21,770
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	19,490
Inception Date: May 07, 2007				
Fund Manager: Amit Tripathi (Since May 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series III

NAV as on January 31, 2018: ₹ 23.1343

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series III	6.36	7.35	8.10	8.18
B: Crisil Liquid Fund Index	6.68	7.39	8.10	7.48
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	6.40
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series III	10,636	12,375	14,763	23,134
B: Crisil Liquid Fund Index	10,668	12,391	14,761	21,579
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	19,377
Inception Date: Jun 06, 2007				
Fund Manager: Amit Tripathi (Since Jun 2007)				

Reliance Interval Fund - Annual Interval Fund - Series I

NAV as on January 31, 2018: ₹ 17.2939

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Annual Interval Fund - Series I	6.44	7.61	7.99	8.53
B: Crisil Short Term Bond Fund Index	5.38	7.88	8.53	8.65
AB: Crisil 10 Yr Gilt Index	-2.43	6.24	6.36	7.01
Value of ₹10000 Invested				
Reliance Interval Fund - Annual Interval Fund - Series I	10,644	12,466	14,687	17,294
B: Crisil Short Term Bond Fund Index	10,538	12,562	15,062	17,424
AB: Crisil 10 Yr Gilt Index	9,757	11,995	13,616	15,739
Inception Date: May 26, 2011				
Fund Manager: Amit Tripathi (Since May 2011)				

Reliance Yearly Interval Fund - Series 1 (RYIF-S1)

NAV as on January 31, 2018: ₹ 14.8983

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Yearly Interval Fund - Series 1	6.61	7.74	8.30	8.26
B: Crisil Short Term Bond Fund Index	5.38	7.88	8.53	8.52
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	7.05	7.05
Value of ₹10000 Invested				
Reliance Yearly Interval Fund - Series 1	10,661	12,513	14,901	14,898
B: Crisil Short Term Bond Fund Index	10,538	12,562	15,062	15,080
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	14,058	14,080
Inception Date: Jan 23, 2013				
Fund Manager: Amit Tripathi (Since Jan 2013)				

Reliance Yearly Interval Fund - Series 2 (RYIF-S2)

NAV as on January 31, 2018: ₹ 14.9594

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Yearly Interval Fund - Series 2	6.69	7.85	N.A.	8.41
B: Crisil Short Term Bond Fund Index	5.38	7.88	N.A.	8.55
AB: Crisil 1 Yr T-Bill Index	5.65	6.97	N.A.	7.06
Value of ₹10000 Invested				
Reliance Yearly Interval Fund - Series 2	10,669	12,551	N.A.	14,959
B: Crisil Short Term Bond Fund Index	10,538	12,562	N.A.	15,058
AB: Crisil 1 Yr T-Bill Index	10,565	12,246	N.A.	14,051
Inception Date: Feb 6, 2013				
Fund Manager: Amit Tripathi (Since Feb 2013)				

As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein

Reliance Interval Fund IV - Series 2 (RIF-IV-S2)

NAV as on January 31, 2018: ₹ 12.3054

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund IV - Series 2	7.13	N.A.	N.A.	8.45
B: Crisil Composite Bond Fund Index	3.17	N.A.	N.A.	8.53
AB: Crisil 10 Yr Gilt Index	-2.43	N.A.	N.A.	6.87
Value of ₹10000 Invested				
Reliance Interval Fund IV - Series 2	10,713	N.A.	N.A.	12,305
B: Crisil Composite Bond Fund Index	10,317	N.A.	N.A.	12,329
AB: Crisil 10 Yr Gilt Index	9,757	N.A.	N.A.	11,852

Inception Date: Jul 13, 2015

Fund Manager: Amit Tripathi (Since July 2015)

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Reliance Interval Fund IV - Series 3 (RIF-IV-S3)

NAV as on January 31, 2018: ₹ 12.0447

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund IV - Series 3	6.39	N.A.	N.A.	7.63
B: Crisil Composite Bond Fund Index	3.17	N.A.	N.A.	8.47
AB: Crisil 10 Yr Gilt Index	-2.43	N.A.	N.A.	6.75
Value of ₹10000 Invested				
Reliance Interval Fund IV - Series 3	10,639	N.A.	N.A.	12,045
B: Crisil Composite Bond Fund Index	10,317	N.A.	N.A.	12,285
AB: Crisil 10 Yr Gilt Index	9,757	N.A.	N.A.	11,798

Inception Date: Jul 22, 2015

Fund Manager: Amit Tripathi (Since July 2015)

As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.

Performance as on January 31, 2018**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

The performance of the equity scheme is benchmarked to the Total Return variant of the Index.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan), except for Reliance ETF Liquid BeES, where the performance provided are of Daily Dividend Re-investment Plan. For Exchange Traded Funds of Reliance Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

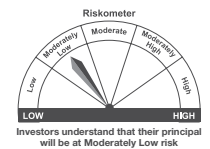
Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Further (wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEEs, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹10/- per unit. Face Value of Reliance Money Manager Fund is ₹1000/- per unit. Face Value of Reliance Liquidity Fund, Reliance Liquid Fund - Treasury Plan & Reliance Liquid Fund - Cash Plan is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25 per unit. Face value of Reliance ETF Liquid BeES is ₹1000. Face value of Reliance ETF Gold BeES is ₹100 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

Product Label (Reliance Interval Fund - A Debt Oriented Interval Scheme)**This product is suitable for investors who are seeking*:**

- Regular returns & growth of capital over the term of the fund, with the flexibility to enter / exit at fixed intervals
- Investment in fixed income securities, money market and G-sec instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Performance - Fund Manager wise as on January 31, 2018

Fund Manager: Manish Gunwani

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Growth Fund	33.38	31.05	13.04	10.11	18.77	15.00

Note:

- Mr. Manish Gunwani manages 1 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Pharma Fund	9.29	-1.00	3.27	-1.88	16.52	13.33
Reliance Media & Entertainment Fund	20.08	30.55	7.88	15.96	12.27	16.79
Reliance Equity Opportunities Fund	37.31	31.05	8.94	10.11	17.66	15.00
Reliance Top 200 Fund	35.55	31.70	11.35	11.17	18.51	15.95

Note:

- Mr. Sailesh Raj Bhan manages 4 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Ashwani Kumar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Vision Fund	34.92	31.05	10.44	10.11	17.97	15.00
Reliance Tax Saver (ELSS) Fund	34.76	31.05	11.17	10.11	22.94	15.00
Reliance Top 200 Fund	35.55	31.70	11.35	11.17	18.51	15.95

Note:

- Mr. Ashwani Kumar manages 3 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sanjay Parekh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Monthly Income Plan	8.00	7.08	7.19	8.57	10.11	9.72
Reliance Regular Savings Fund - Balanced Option	26.29	21.04	11.75	10.27	17.15	13.53
Reliance Retirement Fund - Wealth Creation Scheme	32.47	31.05	N.A.	N.A.	N.A.	N.A.
Reliance Retirement Fund - Income Generation Scheme	4.86	7.08	N.A.	N.A.	N.A.	N.A.
Reliance Equity Savings Fund	15.79	13.43	N.A.	N.A.	N.A.	N.A.
Reliance Banking Fund	38.24	39.48	12.94	11.34	17.76	16.38

Note:

- Mr. Sanjay Parekh manages 6 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Samir Rachh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Mid & Small Cap Fund	33.28	41.79	14.22	19.07	24.82	22.10
Reliance Small Cap Fund	48.96	45.73	22.75	19.18	35.18	22.79
Reliance Regular Savings Fund - Equity Option	37.51	31.05	13.11	10.11	18.11	15.00

Note:

- Mr. Samir Rachh manages 3 open-ended schemes of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on January 31, 2018

Fund Manager: Payal Wadhwa Kaipunjaj

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance ETF Bank BeES*	40.85	41.20	11.79	12.21	17.28	17.64
Reliance ETF Shariah BeES*	33.83	35.49	10.98	12.16	14.99	16.24
Reliance ETF NV20*	37.42	38.18	N.A.	N.A.	N.A.	N.A.
Bottom 3						
Reliance ETF Gold BeES*	2.44	3.62	1.76	2.61	-1.26	-0.37
Reliance Arbitrage Advantage Fund#	6.02	6.68	6.65	7.39	7.46	8.10
Reliance Gold Savings Fund#	2.31	3.62	1.26	2.61	-1.78	-0.37

Note:

- Ms. Payal Wadhwa Kaipunjaj manages 17 open-ended schemes of Reliance Mutual Fund .
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan).
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund manager: Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Quant Plus Fund	29.03	30.48	7.58	9.10	12.55	14.18

Note:

- Mr. Ashutosh Bhargava manages 1 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund manager: Sanjay Doshi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Diversified Power Sector Fund	46.36	8.73	16.22	2.93	16.65	5.36

Note:

- Mr. Sanjay Doshi manages 1 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund Manager: Jahnvee Shah

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Japan Equity Fund#	19.92	23.26	10.19	11.34	N.A.	N.A.
Reliance US Equity Opportunitues Fund#	19.88	26.41	N.A.	N.A.	N.A.	N.A.
Reliance ETF Hang Seng BeES*	33.56	35.71	13.53	14.93	13.10	14.43

Note:

- Ms. Jahnvee Shah manages 3 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan)
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Amit Tripathi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Liquidity Fund	6.58	6.68	7.44	7.39	8.12	8.10
Reliance Money Manager Fund	6.38	6.68	7.78	7.39	8.35	8.10
Reliance Floating Rate Fund - Short Term Plan	5.43	6.68	7.55	7.39	8.16	8.10
Reliance Monthly Income Plan	8.00	7.08	7.19	8.57	10.11	9.72
Reliance Medium Term Fund	6.21	5.38	8.02	7.88	8.38	8.53
Reliance Regular Savings Fund - Balanced Option	26.29	21.04	11.75	10.27	17.15	13.53

Note:

- Mr. Amit Tripathi manages 6 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on January 31, 2018

Fund Manager: Prashant Pimple

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Short Term Fund	5.03	5.38	7.53	7.88	8.35	8.53
Reliance Regular Savings Fund - Debt Option	6.29	3.17	8.34	7.97	8.85	8.50
Reliance Corporate Bond Fund	5.91	3.17	8.62	7.97	N.A.	N.A.
Bottom 3						
Reliance Dynamic Bond Fund	1.60	3.17	6.54	7.97	8.04	8.50
Reliance Income Fund	0.69	3.17	5.98	7.97	7.18	8.50
Reliance ETF Long Term Gilt*	-0.91	-0.75	N.A.	N.A.	N.A.	N.A.

Note:

- a. Mr. Prashant Pimple manages 7 open-ended schemes of Reliance Mutual Fund.
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 year CAGR returns.
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
 *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Anju Chhajaj

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Japan Equity Fund	19.92	23.26	10.19	11.34	N.A.	N.A.
Reliance Retirement Fund - Wealth Creation Scheme	32.47	31.05	N.A.	N.A.	N.A.	N.A.
Reliance US Equity Opportunities Fund	19.88	26.41	N.A.	N.A.	N.A.	N.A.
Bottom 3						
Reliance Liquid Fund - Cash Plan	5.80	6.68	6.69	7.39	7.39	8.10
Reliance Retirement Fund - Income Generation Scheme	4.86	7.08	N.A.	N.A.	N.A.	N.A.
Reliance Banking & PSU Debt Fund	5.26	5.38	N.A.	N.A.	N.A.	N.A.

Note:

- a. Ms. Anju Chhajaj manages 10 open-ended schemes of Reliance Mutual Fund.
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns.
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Liquidity Fund	6.58	6.68	7.44	7.39	8.12	8.10
Reliance Floating Rate Fund - Short Term Plan	5.43	6.68	7.55	7.39	8.16	8.10
Reliance Liquid Fund - Cash Plan	5.80	6.68	6.69	7.39	7.39	8.10
Reliance Banking & PSU Debt Fund	5.26	5.38	N.A.	N.A.	N.A.	N.A.

Note:

- a. Mr. Vivek Sharma manages 4 open-ended schemes of Reliance Mutual Fund.
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Siddharth Deb

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance ETF Liquid BeES@*	5.26	5.95	5.54	6.60	5.80	7.31
Reliance ETF Hang Seng BeES*	33.56	35.71	13.53	14.93	13.10	14.43

Note:

- a. Mr. Siddharth Deb manages 2 open-ended schemes of Reliance Mutual Fund.
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different plans shall have a different expense structure.
 @The performance details provided herein are of Daily Dividend Re-investment Plan.
 *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Focused Large Cap Fund	26.33	30.48	8.94	9.10	15.53	14.18
Reliance NRI Equity Fund	24.95	31.70	9.57	11.17	14.89	15.95

Note:

- a. Ms. Meenakshi Dawar manages 2 open-ended scheme of Reliance Mutual Fund.
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different plans shall have a different expense structure. The performance details provided herein are of Growth plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. The performance of the equity scheme is benchmarked to the Total Return variant of the Index. Face value of scheme is ₹10/- per unit. Face Value of Reliance Money Manager Fund is ₹1000/- per unit. Face Value of Reliance Liquidity Fund, Reliance Liquid Fund - Treasury Plan & Reliance Liquid Fund - Cash Plan is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25/- per unit. Face value of Reliance ETF Liquid BeES is ₹1000/- per unit. Face value of Reliance ETF Gold BeES is ₹100/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

FUNDS AT A GLANCE

Scheme Name	Reliance Vision Fund	Reliance Top 200 Fund	Reliance Quant Plus Fund	Reliance NRI Equity Fund
Type of Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme	An open ended Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	October 8, 1995	August 8, 2007	April 18, 2008	November 15, 2004
Investment Objective	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200 Index. The secondary objective is to generate consistent returns by investing in debt and money market securities.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model.	The investment objective of the Scheme is to generate optimal returns by investing in equity or equity related instruments primarily drawn from the Companies in the S&P BSE 200 Index. The Scheme may also invest in listed companies that are in the top 200 by market capitalization on the BSE. The Scheme may also invest in large IPO's where the market capitalization of the Company making the IPO based on the Issue price would make such company to be a part of the top 200 companies listed on the BSE based on market capitalization. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. The selection of the companies will be done so as to capture the growth in the Indian economy. The fund will be focusing on companies with relatively higher market capitalization and having good liquidity in the stock market.
Fund Manager	Ashwani Kumar [#]	Sailesh Raj Bhan, Ashwani Kumar [#]	Ashutosh Bhargava [#]	Meenakshi Dawar [#]
Benchmark	S&P BSE100	S&P BSE 200	Nifty 50	S&P BSE 200
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	(w.e.f. Feb 1, 2018) • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. • Nil thereafter.	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter	• 0.25% of the applicable NAV if redeemed or switched out on or before completion of 1 Month from the date of allotment of units • Nil thereafter	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Reliance Focused Large Cap Fund	Reliance Index Fund - Nifty Plan	Reliance Index Fund - Sensex Plan	Reliance Growth Fund	Reliance Mid & Small Cap Fund
Type of Scheme	An open ended Diversified Equity Scheme	An open ended Index Linked Scheme	An open ended Index Linked Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme
Allotment Date	March 28, 2006	September 28, 2010	September 28, 2010	October 8, 1995	December 26, 2006
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital growth by predominantly investing in an active and concentrated portfolio of equity and equity related instruments upto 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments. The secondary objective of the scheme is to generate consistent returns by investing in debt and money market securities debt and money market securities.	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the Sensex, with a view to generate returns that are commensurate with the performance of the Sensex, subject to tracking errors.	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives predominantly in Mid cap and small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.
Fund Manager	Meenakshi Dawar [#]	Payal Wadhwa Kaipunjal		Manish Gunwani [#]	Samir Rachh [#]
Benchmark	Nifty 50		S&P BSE Sensex	S&P BSE 100	S&P BSE MidSmall Cap
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter	• 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units • Nil thereafter		(w.e.f. Feb 1, 2018) • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. • Nil thereafter.	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter				

Jahnvee Shah: Dedicated Fund Manager for Overseas Investments

Please refer page no. 74 for explanation on symbol: ^ @ and ** wherever available

FUNDS AT A GLANCE

Scheme Name	Reliance Small Cap Fund	Reliance Regular Savings Fund - Equity Option	Reliance Equity Opportunities Fund	Reliance Regular Savings Fund - Balanced Option	Reliance Equity Savings Fund
Type of Scheme	An open ended Equity Scheme	An open ended scheme	An open ended Diversified Equity Scheme	An open ended scheme	An open ended Equity Scheme
Allotment Date	September 16, 2010	June 8, 2005	March 28, 2005	June 8, 2005	May 30, 2015
Investment Objective	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/ equity related securities.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long- term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Samir Rachh Dhrumil Shah (Asst. Fund Manager w.e.f. Feb 1, 2018)*	Samir Rachh#	Sailesh Raj Bhan#	Sanjay Parekh, Amit Tripathi#	Sanjay Parekh, Anju Chhajjer#
Benchmark	S&P BSE Small Cap	S&P BSE 100	S&P BSE 100	Crisil Hybrid 35+65 - Aggressive Index	40% of Crisil Liquid Fund Index + 30% of Crisil Short Term Bond Fund Index + 30% in Nifty 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 			<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption of units would be done on First in First Out Basis (FIFO) 1% if redeemed or switched out on or before 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Scheme Name	Reliance Banking Fund	Reliance Diversified Power Sector Fund	Reliance Media & Entertainment Fund	Reliance Pharma Fund
Type of Scheme	An open ended Banking Sector Scheme	An open ended Power Sector Scheme	An open ended Media & Entertainment Sector Scheme	An open ended Pharma Sector Scheme
Allotment Date	May 26, 2003	May 8, 2004	September 30, 2004	June 5, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking Sector and companies engaged in allied activities related to Banking Sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in the power sector.	The primary investment objective of the scheme is to generate continuous returns by investing in equity and equity related or fixed income securities of Media & Entertainment and other associated companies.	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.
Fund Manager	Sanjay Parekh*	Sanjay Doshi#	Sailesh Raj Bhan#	Sailesh Raj Bhan#
Benchmark	Nifty 500 Banks	S&P BSE Power	Nifty 500 Media & Entertainment	S&P BSE Healthcare
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 			
Investment Plans/ Options	<ul style="list-style-type: none"> Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

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FUNDS AT A GLANCE

Scheme Name	Reliance Tax Saver (ELSS) Fund	Reliance Arbitrage Advantage Fund	Reliance Japan Equity Fund	Reliance US Equity Opportunities Fund
Type of Scheme	An open ended Equity Linked Savings Scheme	An open ended Arbitrage Scheme	An open ended Diversified Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	September 21, 2005	October 14, 2010	August 26, 2014	July 23, 2015
Investment Objective	The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of Reliance Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Reliance US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Ashwani Kumar#	Payal Wadhwa Kaipunjal#	Jahnvee Shah, Anju Chhajer	Jahnvee Shah, Anju Chhajer
Benchmark	S&P BSE 100	Crisil Liquid Fund Index	TOPIX (Tokyo Stock Price Index)	S&P 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	<ul style="list-style-type: none"> 0.25% if redeemed/switched on or before completion of 1 month from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout (Adhoc, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly*) & Reinvestment Option (Adhoc, Monthly*) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Reliance Liquidity Fund	Reliance Liquid Fund - Treasury Plan	Reliance Liquid Fund - Cash Plan	Reliance Money Manager Fund
Type of Scheme	An open ended Liquid Scheme	An open ended Liquid Scheme	An open ended Liquid Schemes	An open ended Income Scheme
Allotment Date	June 16, 2005	December 9, 2003	December 7, 2001	March 20, 2007
Investment Objective	The investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
Fund Manager	Amit Tripathi, Vivek Sharma	Anju Chhajer#	Anju Chhajer, Vivek Sharma#	Amit Tripathi, Anju Chhajer#
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	Nil	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹1000 & in multiples of ₹1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter		Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Medium Term Fund	Reliance Banking & PSU Debt Fund	Reliance Floating Rate Fund - Short Term Plan	Reliance Short Term Fund
Type of Scheme	An open ended Income Scheme with no assured returns	An open ended Income Scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	September 14, 2000	May 15, 2015	April 27, 2004	December 18, 2002
Investment Objective	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in fixed income securities of a short term maturity.
Fund Manager	Amit Tripathi, Anju Chhajer	Anju Chhajer, Vivek Sharma	Amit Tripathi, Vivek Sharma	Prashant Pimple
Benchmark	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	<ul style="list-style-type: none"> 0.50%, if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance Regular Savings Fund - Debt Option	Reliance Corporate Bond Fund	Reliance Income Fund
Type of Scheme	An open ended scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	June 8, 2005	June 26, 2014	January 1, 1998
Investment Objective	The primary investment objective of this option is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly investments shall predominantly be made in Debt & Money Market Instrument.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. The scheme would focus its investments predominantly in corporate bonds of various maturities and across ratings for the purpose of achieving regular income and capital appreciation.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
Fund Manager	Prashant Pimple	Prashant Pimple	Prashant Pimple
Benchmark	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed within 12 months from the date of allotment of units Nil, thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Growth Option - ₹5000 & in multiples of ₹1 thereafter Monthly Dividend option - ₹25000 & in multiples of ₹1 thereafter Quarterly Dividend option - ₹10000 & in multiples of ₹1 thereafter Half Yearly Dividend option - ₹5000 & in multiples of ₹1 thereafter Annual Dividend option - ₹5000 & in multiples of ₹1 thereafter. Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Dynamic Bond Fund	Reliance Gilt Securities Fund	Reliance Monthly Income Plan
Type of Scheme	An open ended Income Scheme	An open ended Government Securities Scheme	An open ended Fund. Monthly Income is not assured & is subject to the availability of distributable surplus
Allotment Date	November 15, 2004	August 22, 2008	December 29, 2003
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.
Fund Manager	Prashant Pimple [#]		Amit Tripathi, Sanjay Parekh [#]
Benchmark	Crisil Composite Bond Fund Index	I-Sec Li-BEX	Crisil Hybrid 85+15 - Conservative Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 1% of the applicable NAV if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	Nil	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before 12 months from the date of allotment of units. Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option Dividend Plan - Monthly Dividend (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance ETF Nifty BeES	Reliance ETF Sensex	Reliance ETF NV20	Reliance ETF Junior BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**
Allotment Date	December 28, 2001	September 24, 2014	June 18, 2015	February 21, 2003
Investment Objective	The investment objective of Reliance ETF Nifty BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjai			
Benchmark	Nifty 50	S&P BSE Sensex	Nifty 50 Value 20	Nifty Next 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 6000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 16,000 units

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FUNDS AT A GLANCE

Scheme Name	Reliance ETF Nifty 100	Reliance ETF Consumption	Reliance ETF Dividend Opportunities	Reliance ETF Infra BeES
Type of Scheme	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund	An open-ended Index Exchange Traded Fund	An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index
Allotment Date	March 22, 2013	April 3, 2014	April 15, 2014	September 29, 2010
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal			
Benchmark	Nifty 100	Nifty India Consumption	Nifty Dividend Opportunities 50	Nifty Infrastructure
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Not Applicable	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 150,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 150,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units

Scheme Name	Reliance ETF Bank BeES	Reliance ETF PSU Bank BeES	Reliance ETF Shariah BeES	Reliance ETF Hang Seng BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index
Allotment Date	May 27, 2004	October 25, 2007	March 18, 2009	March 9, 2010
Investment Objective	The investment objective of Reliance ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Reliance ETF Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal			Siddharth Deb, Jahnvee Shah@
Benchmark	Nifty Bank	Nifty PSU Bank	Nifty50 Shariah	Hang Seng
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Growth Option	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 2500 units

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 @ Jahnvee Shah - For foreign securities, Siddharth Deb - For debt securities
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FUNDS AT A GLANCE

Scheme Name	CPSE ETF	Reliance ETF Liquid BeES	Reliance ETF Gold BeES	Reliance ETF Long Term Gilt
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in CBLO/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend.	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold	An Open ended Index Exchange Traded Fund
Allotment Date	March 28, 2014	July 8, 2003	March 8, 2007	July 5, 2016
Investment Objective	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of Reliance ETF Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Collateralised Lending & Borrowing Obligation (CBLO)/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic Prices of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal	Siddharth Deb	Payal Wadhwa Kaipunjal	Prashant Pimple
Benchmark	Nifty CPSE	Nifty 1D Rate Index	Domestic Prices of Gold	Nifty 8-13 yr G-Sec Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			
Investment Plans/ Options	Growth Option	Dividend Option - Daily Dividend Reinvestment	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size viz. 2500 units.	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 250000 units

Scheme Name	Reliance Gold Savings Fund	Reliance Retirement Fund - Wealth Creation Scheme	Reliance Retirement Fund-Income Generation Scheme
Type of Scheme	An open-ended Fund of Fund Scheme	An open ended notified tax savings cum pension scheme with no assured returns	An open ended notified tax savings cum pension scheme with no assured returns
Allotment Date	March 7, 2011	February 11, 2015	February 11, 2015
Investment Objective	The investment objective of the scheme is to seek to provide returns that closely correspond to returns provided by Reliance ETF Gold BeES.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Payal Wadhwa Kaipunjal	Sanjay Parekh, Anju Chhajer#	Anju Chhajer, Sanjay Parekh#
Benchmark	Domestic Prices of Gold	S&P BSE 100	Crisil Hybrid 85+15 - Conservative Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 2% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme (Note: Age will be computed with reference to years completed on the date of transaction) 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 and in multiples of ₹500 thereafter Additional Purchase: ₹1000 & in the multiple of ₹500 thereafter	

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Exit Load – If charged, the same shall be credited to the scheme immediately net of service tax, if any.

^Expense Ratio – Weighted Expenses for the Month. Expense ratio excludes service tax on management fees.

@ Tracking Error – Calculated using daily value for 36 months period.

**** RGESS** – No deduction under Rajiv Gandhi Equity Saving Scheme (“The Scheme”) shall be allowed in respect of any fresh investment made from 01.04.2017 onwards: However, an investor, who has invested in listed units of an equity oriented fund in accordance with the scheme and claimed deduction under section 80CCG of The Income Tax Act, 1961 (“The Act”) financial year commencing before the 1st day of April, 2017, shall be allowed deduction under this section till the financial year ending on the 31st day of March, 2019, if he is otherwise eligible to claim the deduction in accordance with the other provisions of the section 80CCG of The Act

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

Scheme Related Disclosures

In line with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2018/04 dated Jan 4, 2018, w.e.f. Feb 1, 2018 the performance of the Equity Scheme is Benchmarked to the Total Return Variant of the Index.

As communicated by CRISIL the existing nomenclature of indices viz; CRISIL MIP BLENDED FUND INDEX & CRISIL BALANCED FUND - AGGRESSIVE INDEX has been changed to CRISIL Hybrid 85+15 - Conservative Index & CRISIL Hybrid 35+65 - Aggressive Index respectively w.e.f. Jan 31, 2018. Hence, the Benchmark for Reliance Monthly Income Plan & Reliance Retirement Fund - Income Generation Scheme is now Crisil Hybrid 85+15 - Conservative Index . Benchmark for Reliance Regular Savings Fund - Balanced Option is now CRISIL Hybrid 35+65 - Aggressive Index.

Fundamental attributes of Reliance ETF Liquid BeES have been changed w.e.f. October 30, 2017. For more details investors are advised to refer Notice cum Addendum no. 103 dated September 18, 2017.

Fundamental attributes of Reliance Vision Fund have been changed w.e.f. September 7, 2013. For more details investors are advised to refer Notice cum Addendum no. 38 dated July 31, 2013.

Reliance Equity Advantage Fund was launched on August 8, 2007. Subsequently the key features of the Scheme have been changed w.e.f. August 26, 2011. The Scheme was renamed as Reliance Top 200 Fund.

Reliance Index Fund - Sensex Plan and Nifty Plan were launched on February 8, 2005. Subsequently the trustees of RMF (w.e.f. April 18, 2008) changed the features of the scheme and renamed the same as Reliance Quant Plus Fund. For more details on the features of Reliance Quant Plus Fund please refer addendum to the offer document dated March 17, 2008.

Reliance Equity Fund was launched on March 28, 2006. Subsequently the key features of the Scheme have been changed w.e.f. January 22, 2014 and the Scheme was renamed as Reliance Focused Large Cap Fund. For further details refer Notice cum Addendum No. 92 dated December 13, 2013.

Reliance Long Term Equity Fund was launched on December 26, 2006. Subsequently the benchmark of the Fund has been changed from S&P BSE 200 to S&P BSE Mid Cap w.e.f. August 21, 2012. Please refer addendum no. 48 published on August 18, 2012. Also the key features of the Scheme have been changed w.e.f. January 22, 2015, and the Scheme has been renamed as Reliance Mid & Small Cap Fund. Benchmark of the Scheme has changed to S&P BSE MidSmall Cap w.e.f. September 1, 2015.

Reliance Regular Savings Fund - Hybrid Option was launched on June 8, 2005 and subsequently Hybrid Option has been changed to Balanced Option w.e.f. January 13, 2007. Consequently the benchmark of Reliance Regular Saving Fund - Balanced Option has been changed to Crisil Balanced Fund Index from Crisil MIP Blended Fund Index with effect from February 21, 2007.

Reliance Banking Fund was launched on May 28, 2003. Subsequently the key features of the Scheme have been changed w.e.f. September 5, 2012. Please refer addendum no. 39 released on July 31, 2012.

Reliance Diversified Power Sector Fund was launched on May 8, 2004. Subsequently the fundamental attributes of the scheme were changed w.e.f. September 7, 2013. For more details investors advised to refer Notice cum Addendum no. 40 dated August 1, 2013.

Reliance Liquid Fund - Cash Plan was launched on December 7, 2001. Subsequently the key features of the Scheme have been changed w.e.f. November 9, 2010.

Reliance Floating Rate Fund was launched on September 2, 2004. Subsequently the key features of the Scheme have been changed w.e.f. May 24, 2010, the Scheme was renamed as Reliance Floating Rate Fund - Short Term Plan.

Reliance Short Term Fund was launched on December 18, 2002. Subsequently the key features of the Scheme (asset allocation pattern and benchmark) have been changed w.e.f. June 1, 2013. Refer Notice cum Addendum No 4 published on April 24, 2013, for further details.

The key features of Reliance Gilt Securities Fund having Short Term Plan and Long Term Plan have been changed w.e.f. August 22, 2008. Pursuant to the changes, the scheme will have Retail Plan and Institutional Plan. For more details please refer to the Addendum dated July 21, 2008.

The investors of Reliance Gold Saving Fund will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E): It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield): It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared: It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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* Redeemable Balance

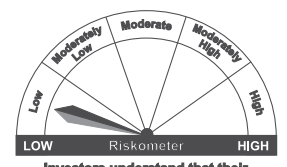
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Reliance Liquid Fund - Treasury Plan (An Open Ended Liquid Scheme)	
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over short term • Investment in debt and money market instruments. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>LOW Riskometer HIGH</p> <p>Investors understand that their principal will be at Low risk</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.