INVESTMAP

Fact Sheet for September 2017



UNEARTHING OPPORTUNITIES

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Equity Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Select Focus	Long term capital growth	
Sundaram Select Focus	Investment in equity & equity related instruments of select stocks	
C	Long term capital growth	
Sundaram Select Mid Cap	Investment in diversified stocks that are generally termed as mid-caps	
Sundaram S.M.I.L.E Fund	Long term capital growth	
Suluarani S.W.I.L.E Fullu	Investment in diversified stocks that are generally termed as small and mid-caps	
Sundaram Equity Multiplier	Long term capital growth	
Sundaram Equity Multiplier	Investment in equity & equity related securities	
Sundaram Diversified Equity	Long term capital growth with 3 year lock-in period	
Sundaram Diversified Equity	Investment in equity & equity related securities	Riskometer
Condemn Forth Dive#	Long term capital growth	Moderate A
Sundaram Equity Plus#	• Investment in equity & equity related instruments to the extent of 65% and in Gold-ETF up to 35%	Hoderachy Moderate Moderate
Sundaram Balanced Fund	Long term capital growth and current income	Wood Form
Suluarani Balanceu Funu	A judicious mix of investments in equity and fixed income securities	
Sundaram Rural India Fund	Long term capital growth	
Sundaram Kurai India Fund	Investment in equity and equity related instruments of companies focussing on Rural India	High
Sundaram Select Micro Cap-Series (I-XII & XIV-	Long term capital growth	
XVI) ^	Investment predominantly in equity/equity-related instruments of companies that can be termed as micro-caps.	LOW HIGH
Construction Construction (IV) VIII)	Long term capital growth	Investors understand that their principal will be at
Sundaram TOP 100 Series (IV -VII)	Investment in equity/equity-related instruments of companies specified as eligible securities under RGESS.	
Consideration Colored Consult Constitution Consideration (III VII) A	Long term capital growth	Moderately High Risk
Sundaram Select Small Cap Series (II-VI) ^	Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps.	
Sundaram Value Fund Series (I-II-III-VIII-VIII) ^	Long term capital growth	
Sundaram value Fund Series (I-II-III-VII-VIII)	Investment in a well diversified portfolio of stocks	
0 1 1 7 7 11 1 5 14 11 0	Capital appreciation over a period of 10 years	
Sundaram Long Term Tax Advantage Fund (I-II) ^	Investment in equity and equity related instruments of companies along with income tax benefit	
Sundaram Long Term Microcap Tax Advantage Sr	Capital appreciation over a period of 10 years	
(III-VI) fund ^	• Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit	
Considerate Consideration of the Consideration of t	Long term capital appreciation	
Sundaram Smart NIFTY 100 Equal Weight Fund	Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error	
	Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure	
Sundaram Infrastructure Advantage Fund	related activities or expected to benefit from the growth and development of infrastructure	
Condemn Fire viol Condem Conservation Fund	Long term capital growth	Riskometer
Sundaram Financial Services Opportunities Fund	Investment in equity and equity related instruments of companies engaged in Banking & Financial Services	Moderate A
Consideration Clarked Advantages	Long term capital growth	arate.
Sundaram Global Advantage	Investment in units of overseas mutual funds & ETFs	Hoderaely Moderate Moderate Moderate
	Long term capital growth investment predominantly in equity & equity related Instruments listed on recognized overseas stock exchanges across the world	
		High
		1 1
Sundaram World Brand Fund Series (I-III) ^		LOW HIGH
Sundaram World Brand Fund Series (I-III)		Investors understand that their principal will be at
		Investors understand that their principal will be at
		High Risk
		_

^{# &#}x27;Plus' used in the scheme name is only in terms of asset allocation and not in terms of return/yield. ^ close-ended schemes

Fixed Income Schemes This product is suitable for investors who are seeking*		Riskometer			
Sundaram Bond Saver	Income over medium to long term,				
Sulluarani Bonu Saver	regular income by investing primarily in fixed income securities				
	Long term income,				
Sundaram Gilt Fund	regular income through dedicated investments in gilts consistent	Riskometer			
	with preservation of capital	Moderate 40			
Sundaram Income Plus	Income over medium to long term,	Hode and Moderate Moderate			
Sundaram income Pius	high yields by investing in fixed income securities				
	Income over medium to long term,	Town			
Sundaram Regular	regular income through investment in fixed income securities and				
Savings Fund	long term capital appreciation by investing a portion of the assets				
	in equity and equity related instruments	Investors understand that their principal will be at Moderate Risk			
Sundaram Flexible	income over short to medium term,	Wiodelate Hisk			
Fund Flexible Income	reasonable returns from a portfolio comprising substantially of				
	$\label{thm:come} \mbox{fixed income and money market instruments by keeping the interest}$				
Plan	rate risk of the fund low				

^{*} Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Select Debt Short-Term Asset Plan Sundaram Banking & PSU Debt Fund Sundaram Ultra Short Term Fund	Income over short to medium term, to earn regular income by investing primarily in fixed income securities Short term income reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low Short term income Iquidity through investments made primarily in money market and debt securities	Riskometer Moderate Moderate Moderately Low Risk
Sundaram Money Fund	Short term income preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities	Riskometer Moderate Mode
Sundaram Monthly Income Plan (Aggressive)	Income over medium to long term, regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments	Riskometer Moderate Moderate Moderately High Risk

					Trac	k Record	E quity	<i>Funds</i>
Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value Fund	of ₹10,000 inve	ested A.Bmark
Sundaram Diversified E	-nuity						S K	(rishnakumar
Last 1 year	83.8 (30-09-2016)	17.4	15.1	13.7	2.4			
Last 3 years	65.3 (30-09-2014)	14.7	9.6	7.1	5.1			
Last 5 years	45.6 (28-09-2012)	16.6	13.2	11.4	3.5			
Since Inception	10.0 (22-11-1999)	18.1	12.6	11.6	5.5	1,96,193	83,819	71,177
Sundaram Long Term N Since Inception	10.0 (18-11-2016)	tage Fund III 23.0	34.0	21.2	-11.0	12,296	13,398	12,123
Sundaram Long Term N Since Inception	Micro Cap Tax Advan 10.0 (24-03-2017)	tage Fund IV 4.9	10.5	7.5	-5.6	10,494	11,053	10,747
Sundaram Long Term N			10.5	7.5	-5.0	10,737	11,000	10,747
Since Inception	10.0 (05-07-2017)	0.4	1.6	1.6	-1.2	10,042	10,157	10,157
Sundaram Long Term N Since Inception	Vicro Cap Tax Advan 10.0 (28-09-2017)	tage Fund VI 0.0	1.4	0.2	-1.4	10,000	10,139	10,020
· .	1 1	0.0	1.7	0.2	-1.4	10,000	10,100	10,020
Sundaram S.M.I.L.E Fu Last 1 year	78.0 (30-09-2016)	22.0	26.1	13.7	-4.1			
Last 3 years	57.4 (30-09-2014)	18.3	14.7	7.1	-4.1 3.6			
Last 5 years	32.0 (28-09-2012)	24.3	18.1	11.4	6.2			
Since Inception	10.0 (15-02-2005)	19.5	12.4	13.0	7.2	95,100	43,520	46,837
Sundaram Select Micro	o Cap Series I							
Last 1 year	26.8 (30-09-2016)	17.4	26.1	13.7	-8.7			
Last 3 years Since Inception	19.6 (30-09-2014) 10.0 (03-01-2014)	17.2 35.9	14.7 27.2	7.1 12.9	2.5 8.7	31,490	24,590	15,760
•	1 1	33.9	27.2	12.3	0.7	31,430	24,330	13,700
Sundaram Select Micro Last 1 year	26.8 (30-09-2016)	17.2	26.1	13.7	-8.9			
Last 3 years	19.6 (30-09-2014)	17.2	14.7	7.1	2.4			
Since Inception	10.0 (27-01-2014)	36.5	29.3	13.6	7.2	31,373	25,682	15,953
Sundaram Select Micro	o Cap Series III							
Last 1 year	26.2 (30-09-2016)	17.3	26.1	13.7	-8.8			
Last 3 years	19.1 (30-09-2014)	17.3	14.7	7.1	2.6			
Since Inception	10.0 (17-02-2014)	36.5	29.8	14.1	6.7	30,773	25,656	16,117
Sundaram Select Micro		47.4	00.4	40.7	0.0			
Last 1 year Last 3 years	24.9 (30-09-2016) 18.0 (30-09-2014)	17.1 17.5	26.1 14.7	13.7 7.1	-9.0 2.8			
Since Inception	10.0 (30-09-2014)	35.2	28.2	12.1	7.0	29,189	24,178	15,032
Sundaram Select Micro				1			= -,=	,
Last 1 year	16.3 (30-09-2016)	21.7	26.1	13.7	-4.3			
Last 3 years	10.1 (30-09-2014)	25.4	14.7	7.1	10.7			
Since Inception	10.0 (01-09-2014)	25.0	15.3	6.7	9.7	19,888	15,498	12,194
Sundaram Select Micro	o Cap Series VI							
Last 1 year	14.4 (30-09-2016)	21.7	26.1	13.7	-4.4			
Since Inception	10.0 (01-10-2014)	20.7	14.9	7.2	5.8	17,562	15,142	12,320
Sundaram Select Micro								
Last 1 year	14.2 (30-09-2016)	21.5	26.1	13.7	-4.6	17.000	1.4.744	44 700
Since Inception	10.0 (31-10-2014)	20.7	14.2	5.7	6.4	17,290	14,741	11,762
Sundaram Select Micro		24.4	00.4	10.7	4.7			
Last 1 year Since Inception	11.9 (30-09-2016) 10.0 (21-10-2015)	24.4 22.2	26.1 18.6	13.7 9.2	-1.7 3.6	14,765	13,936	11,863
Sundaram Select Micro	1	22.2	10.0	0.12	0.0	1 1,7 00	10,000	,000
Last 1 year	11.8 (30-09-2016)	24.4	26.1	13.7	-1.7			
Since Inception	10.0 (05-11-2015)	22.5	21.5	11.5	1.0	14,712	14,492	12,304
Sundaram Select Micro	o Cap Series X						'	
Last 1 year	11.8 (30-09-2016)	23.8	26.1	13.7	-2.3			
Since Inception	10.0 (07-12-2015)	23.1	20.0	13.6	3.1	14,579	13,920	12,605
Sundaram Select Micro	o Cap Series XI							
Since Inception	10.0 (28-12-2016)	16.6	36.3	21.8	-19.7	11,659	13,629	12,183
Sundaram Select Micro	o Cap Series XII							
Since Inception	10.0 (08-02-2017)	12.9	18.9	11.6	-5.9	11,293	-	-
Sundaram Select Micro	o Cap Series XIV							
Calladian Coloct Mich								

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Fund/Period	NAV Per							
	Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value Fund	of ₹10,000 inv Bmark	vested A.Bmark
Sundaram Select Micro	Cap Series XV							
Since Inception	10.0 (31-05-2017)	1.1	6.9	1.7	-5.7	10,112	10,685	10,174
Sundaram Select Micro	Cap Series XVI							
Since Inception	10.0 (30-08-2017)	0.5	1.6	-1.0	-1.0	10,053	10,155	9,903
Sundaram Select Mid Ca	ıp							
Last 1 year	409.4 (30-09-2016)	18.1	17.2	13.7	0.8			
Last 3 years Last 5 years	281.5 (30-09-2014)	19.8 24.0	17.4 18.5	7.1 11.4	2.3 5.5			
Since Inception	164.9 (28-09-2012) 10.0 (30-07-2002)	24.0 29.1	20.0	16.5	5.5 9.1	4,83,303	1,59,369	1,01,896
Sundaram Select Small (20.1	20.0	10.0	0.1	1,00,000	1,00,000	1,01,000
Last 1 year	12.1 (30-09-2016)	15.8	26.1	13.7	-10.3			
Since Inception	10.0 (21-11-2014)	12.4	13.1	5.2	-0.7	13,978	14,227	11,547
Sundaram Select Small (Can III							
Last 1 year	11.9 (30-09-2016)	16.3	26.1	13.7	-9.8			
Since Inception	10.0 (31-03-2015)	13.9	17.0	5.9	-3.1	13,842	14,796	11,528
Sundaram Select Small (Cap IV							
Last 1 year	11.9 (30-09-2016)	16.2	26.1	13.7	-9.9			
Since Inception	10.0 (17-04-2015)	14.0	14.2	5.4	-0.3	13,780	13,865	11,374
Sundaram Select Small (Cap V							
Since Inception	10.0 (23-06-2017)	-0.3	4.8	2.2	-5.1	9,969	10,476	10,223
Sundaram Select Small (Cap VI							
Since Inception	10.0 (17-07-2017)	-0.3	1.3	-1.3	-1.5	9,975	10,128	9,872
Sundaram Balanced Fun	d							Shiv Chanani
Last 1 year	71.7 (30-09-2016)	10.4	11.8	13.7	-1.4			
Last 3 years	60.6 (30-09-2014)	9.3	8.6	7.1	0.7			
Last 5 years	48.2 (28-09-2012)	10.4	10.9	11.4	-0.5	77.000		00.400
Since Inception	10.2 (23-06-2000)	12.6	-	11.6	-	77,909	-	66,490
Sundaram Equity Multipl								
Last 1 year	24.8 (30-09-2016)	20.6 14.5	16.3 10.3	13.7 7.1	4.3 4.2			
Last 3 years Last 5 years	19.9 (30-09-2014) 14.3 (28-09-2012)	15.9	13.8	11.4	4.2 2.1			
Since Inception	10.0 (27-02-2007)	10.9	9.7	9.1	1.2	29,873	26,677	25,138
Sundaram Equity Plus	'							
Last 1 year	14.0 (30-09-2016)	5.9	7.8	13.7	-1.9			
Last 3 years	13.0 (30-09-2014)	4.4	6.0	7.1	-1.7			
Last 5 years	11.0 (28-09-2012)	6.1	6.9	11.4	-0.8			
Since Inception	10.0 (24-05-2011)	6.4	8.1	9.8	-1.8	14,800	16,443	18,144
Sundaram Financial Serv	vices Opportunities							
Last 1 year	31.8 (30-09-2016)	18.2	24.7	13.7	-6.5			
Last 3 years Last 5 years	24.2 (30-09-2014) 18.8 (28-09-2012)	15.9 14.8	16.0 16.0	7.1 11.4	-0.2 -1.2			
Since Inception	10.0 (10-06-2008)	15.3	16.5	8.8	-1.2 -1.2	37,561	41,368	21,998
· '	, , , ,	10.0	10.0	1 0.0	1.2	07,001	11,500	21,000
Sundaram Global Advant Last 1 year	14.2 (30-09-2016)	14.7	17.5	13.7	-2.8			
Last 3 years	15.1 (30-09-2014)	2.6	4.4	7.1	-1.9			
Last 5 years	12.7 (28-09-2012)	5.2	6.0	11.4	-0.8			
Since Inception	10.0 (24-08-2007)	4.9	5.1	8.8	-0.2	16,256	16,537	23,361
Sundaram Long Term Ta	x Advantage Fund I							
Last 1 year	11.0 (30-09-2016)	14.1	16.3	13.7	-2.2			
Since Inception	10.0 (26-03-2015)	9.3	9.4	6.6	-0.1	12,499	12,540	11,734
Sundaram Long Term Ta								
Last 1 year	11.6 (30-09-2016)	15.0	16.3	13.7	-1.3	40	40 :	10 ===
Since Inception	10.0 (21-03-2016)	20.4	21.5	17.0	-1.1	13,282	13,465	12,705
Sundaram World Brand I					_			
Last 1 year	11.2 (30-09-2016)	10.7	14.2	13.7	-3.4	10 400	10.050	11 71
Since Inception	10.0 (10-12-2014)	8.0	7.8	5.8	0.2	12,423	12,359	11,715
Sundaram World Brand I		40.7	44.0	40.7	0.			
Last 1 year Since Inception	11.2 (30-09-2016) 10.0 (10-12-2014)	10.7 8.1	14.2 7.8	13.7 5.8	-3.4 0.3	12,445	12,359	11,715
OILICE HICEDHOH	10.0 (10-12-2014)	0.1	/.δ	ე.ნ	ს.პ	12,440	12,309	11,/10
Sundaram World Brand I								

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					Trac	k Record	E quity	' Funds
Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)		of ₹10,000 inv	
0'				1 1	` ,	Fund	Bmark	A.Bmark
Since Inception	10.0 (23-12-2014)	8.7	6.7	6.3	2.0	12,595	11,961	11,841
Sundaram Select Foo								Rahul Baijal
_ast 1 year	128.3 (30-09-2016)	20.5	13.7	13.7	6.8			
Last 3 years	119.7 (30-09-2014)	8.9	7.1	7.1	1.8			
_ast 5 years	85.6 (28-09-2012)	12.6	11.4	11.4	1.1			
Since Inception	10.0 (30-07-2002)	19.8	16.5	16.5	3.2	1,54,544	1,01,896	1,01,896
Sundaram TOP 100 I								
ast 1 year	10.9 (30-09-2016)	16.5	14.7	13.7	1.8			
Since Inception	10.0 (30-01-2015)	9.3	5.5	4.0	3.8	12,679	11,534	11,112
Sundaram TOP 100 V	1							
_ast 1 year	10.6 (30-09-2016)	16.5	14.7	13.7	1.8			
Since Inception	10.0 (25-03-2015)	8.8	7.0	5.6	1.8	12,373	11,869	11,474
Sundaram TOP 100 S	Series VI							
Since Inception	10.0 (16-03-2017)	12.7	11.5	6.9	1.2	11,266	11,151	10,694
Sundaram TOP 100 S	Series VII							
Since Inception	10.0 (29-03-2017)	11.4	10.3	7.1	1.1	11,141	11,031	10,705
Sundaram Rural India	a Fund*					S Kı	ishnakumar &	Shiv Chanani
ast 1 year	34.0 (30-09-2016)	18.4	16.3	13.7	2.1			
ast 3 years	23.1 (30-09-2014)	20.4	10.2	7.1	10.2			
ast 5 years	15.9 (28-09-2012)	20.4	13.6	11.4	6.9			
Since Inception	10.0 (12-05-2006)	13.0	9.3	9.1	3.7	40,283	27,609	26,818
Sundaram Infrastruc	ture Advantage Fund*					S Krishnak	umar & Madar	agopal Ramu
ast 1 year	26.8 (30-09-2016)	24.2	14.8	13.7	9.4			
ast 3 years	22.1 (30-09-2014)	14.7	8.3	7.1	6.4			
ast 5 years	18.4 (28-09-2012)	12.6	12.3	11.4	0.3			
Since Inception	10.0 (29-09-2005)	10.5	11.9	11.6	-1.3	33,280	38,404	37,487
Sundaram Smart NIF	TY 100 Equal Weight F	und*				Shiv Cha	anani & Madar	agopal Ramu
Since Inception	10.0 (12-01-2017)	15.6	16.1	16.4	-0.4	11,561	11,605	11,643
Sundaram Value Fun	d Series I						SI	Krishnakumar
ast 1 year	11.4 (30-09-2016)	27.1	16.3	13.7	10.8			
Since Inception	10.0 (31-12-2014)	14.4	9.1	6.3	5.3	14,466	12,695	11,818
Sundaram Value Fun	d Saries VII*			'	S Krishnakumar &	Dwijendra Sriva	stava & Madar	anonal Ramu
Since Inception	10.0 (07-03-2017)	7.2	11.4	9.4	-4.2	10,716	11,138	10,941
Sundaram Value Fun	d Series VIII*							
Since Inception	10.0 (19-05-2017)	-0.8	4.3	3.8	-5.1	9,922	10,429	10,383
Sundaram Value Fun	d Series II*					Shiv Cha	anani & Madar	agopal Ramu
ast 1 year	12.4 (30-09-2016)	18.9	16.3	13.7	2.5			
Since Inception	10.0 (05-02-2015)	15.6	7.6	4.5	8.0	14,696	12,149	11,236
Sundaram Value Fun	d Series III*							
ast 1 year	12.7 (30-09-2016)	17.6	16.3	13.7	1.3			
Since Inception	10.0 (05-02-2016)	27.5	21.3	17.6	6.2	14,920	13,742	13,070

Common for all the performance related information: Past performance may or may not be sustained in future. Performance information is as of Sep 29, 2017. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of the Regular Plan (Growth Option). Value of 10000/- invested at inception is as on Sep 29, 2017. The additional benchmark mentioned here is NIFTY 50. The performance summary is provided only for the funds which have completed one year. For Riskometer, please refer Page 2. Disclosures: Page 46.

*Jointly managed

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Market Outlook - Equity

September saw the Sensex contract by 1.4% to 31,284. Geo-political tensions around North Korea, a hawkish Federal Reserve (Fed.), Trump tax reform blueprint and a crude price increase were the highlights of September globally. On the domestic front, speculation on a fiscal stimulus aside, the government's 'Saubhagya' scheme and PPP in housing were important focus points during the month. The Indian markets saw a net outflow of \$1.64bn. The rupee saw a depreciation of 2.2% to 65.3 to the dollar as the dollar index strengthened by 0.4% during the month.

Global

Markets remained volatile through the month of September. Geo-political uncertainty around North Korea was the backdrop of the month. Crude price increase, Fed. assigning a start date to the balance sheet contraction, failure to repeal & replace Obamacare, Trump's new travel ban and his attempt to introduce tax reforms were the key events of September. Developed markets (DM) closed marginally positive, while emerging markets (EM) were a mixed lot as the crude price jump favourably impacted crude-dependent EMs. This was the first month of underperformance of Ems against DMs this year. DM macro prints remained positive with the Fed. and the European Central Bank (ECB) revising their 2017 growth estimates upwards and the Bank of Canada (BoC) acknowledging strong domestic growth. In addition the WTO increased their growth forecast range on the back of an increase in import demand from North America and Asia. The month also saw the US debt ceiling being postponed to December from September earlier.

Central banks

The central banking space was fairly active and started the month with a surprise hike from the BoC on growth and a cut from the Brazilian central bank on inflation. Indonesia, Russia and the Czech Republic also witnessed a cut in their respective policy rates. The Fed. and the ECB behaved in a similar fashion by pushing up their growth forecasts and bringing down their expectations on inflation. The Fed. set the start of the balance sheet taper for October, while the ECB indicated a continuation to its QE program. While DM central banks have clearly seen a shift in language towards better growth, they were seen thinking aloud on why inflation had not caught up with better growth. Yellen in her post policy commentary called undershooting inflation a "mystery". However, on rates, Yellen has communicated in clear terms that the Fed.'s strategy would be to continue raising rates and that she would not wait for inflation to touch its 2% target. This commentary from the Fed. had an impact on the longer end of the yield curve which reacted sharply upward, trickling into other DM yields as well. Rising global trade and increasing acknowledgement of growth by DM central banks raise the risk of yield slippage in global bond markets.

Domestic

September started with the markets feeling the overhang of weak Q1 GDP prints. This led to a general backdrop of market focus on the fiscal. Comments from Jaitley just after mid-month increased market speculation on a probable fiscal stimulus package from the government. While the government is likely to stick to broad fiscal prudence, there does appear a likelihood for the finance minister to tap into the escapes clause of up to 50bps introduced in this year's budget. Macro prints during the month were muted with an increase seen in wholesale and retail inflation. The current account deficit saw an increase, IIP inched lower on GST impact and crude oil prices rose globally on supply concerns. All of the above pushed up the clamor for a fiscal stimulus for the markets. On the positive side, PMI numbers witnessed a gradual increase during the month. Collections from GST were encouraging giving reasonable room to expect upward revisions in indirect tax receipts. The borrowing plan remained unchanged for the fiscal. On the policy front, the government introduced the 'Saubhagya' scheme, heavily

subsidizing electrical connections. This would push power for all by 2018. The government also announced a new PPP policy for affordable housing which would help to achieve the 'Housing for all' target set for 2022.

Flows

September saw fund inflows continue into both the EM and DM space. Flows into EM fixed income remained positive with strong inflows into hard currencies relative to local currencies. EM equities witnessed marginally higher inflows from the previous month. Europe dominated inflows into the DM space. Japan saw lower inflows while the US witnessed reduced outflows. The broad monetary divergence between DM central banks looking to raise rates and EM central banks with a soft rate bias continue. Currency stability and relative performance that helped hold the structural EM differentiation story, was shaken a bit in September with dollar strength. September saw outflows from Indian equities to the tune of \$1.8bn. and much reduced inflows into debt at \$0.2bn.

Outlook

The Government's firm commitment to spur the infrastructure investment cycle is already reflecting in improved execution on the ground. Focus on rural incomes and spend is also helping broad-basing growth and serves as a long term driver of the consumption story. The stress in the banking system has seen more targeted addressing, as expected, with recognition, provision of bad loans, resolution and subsequent capitalisation commitments. The Govt. has been laying the foundations for the road to sustainable growth through broader reforms & efficient administration. While we continue to believe that all is well with the economy on a medium term perspective, there are some concerns on disruptions from GST implementation in the backdrop of weaker growth in 1q. GST transition impact though real in few quarters, we believe is a short term phenomenon and hence investors are advised to see it through patiently and have faith in the strong India growth story. Growth will be spurred by improved velocity of new currencies, rising rural incomes and improved demand going forward with the 1Q GDP print being the bottom. The uptrend in corporate results and earnings trend will gather steam into SH of FY18.

Softer inflation and better growth will gradually lead to a shift in the saving pattern of Indian households from physical to financial with a sharp bias towards equity. Mutual funds are well positioned to absorb this incremental shift. Corporate earnings are set to enter a double digit growth trajectory driven by the domestic recovery in this fiscal. Our funds are very well positioned to reap these benefits. Fed. is likely to move ahead gradually, keeping in mind not to pull down economic growth that has just seen some momentum. 2017 is likely to be the year of the fiscal with most governments acknowledging the need to create demand through fiscal spending. India will not be far behind in this move and will continue to remain prudent in such deficit spending. With the twin deficits reasonably contained, inflation well under control, bottomed out growth, a relatively stable currency and an extremely strong political mandate, India stands taller than the rest. While broader valuations, driven by domestic liquidity, indicate market discounting near term earnings, one will have to look beyond FY18 and look forward. Near term markets may undergo a time consolidation or be range bound, which could be a good time to get invested in a disciplined manner. Every bull market is interspersed with both time and value corrections while reasons could be varied. Every point of volatility would be an opportunity to buy India. With every turn of the markets, the Indiadifferentiation story gathers more interest, momentum and conviction in that order. This would get louder in the coming quarters and a stable rupee would give comfort to the inflows. We continue to remain positive on our equity markets with a medium to long term outlook.

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Market Outlook - Fixed Income

Debt markets

The concern on economic growth due to last GDP number of Ω 1FY18 at 5.7% has led to some clamor for a rate cut even in background of heightened volatility in global markets and domestic fiscal pressures. But as RBI stayed pat on rates and waited for more data the yields moves upwards. The benchmark 10 year yield moved to five month high of 6.73 % post policy i.e 20 bps higher from last month's closing.

Liquidity remained in surplus during the month. The liquidity was positive in the month of September with average around INR 1.77 trillion (Rev Repo-Repo-Marginal Standing Facility-Standing Liquidity Facility+ term repo/re-repo).

Domestic Macro Factors Industrial Production

The new IIP series turned back to positive and printed at 1.2% y-o-y in July versus -0.2% in June (revised from -0.1% reported earlier). The Industrial Production growth for July was lower than market expectation of 1.6%. This recovery was broad based across sectors but largely because of favorable base effect. On sectoral basis manufacturing activity expanded 0.1% YoY from -0.5% in June. Mining and electricity also bounced back to 4.8% and 6.5% and 0.4% from 2.1% respectively in June. In terms of use based classification, capital goods growth continues to remain in negative but at lesser pace at -1.0% vs -6.6% in June. Consumer durables growth printed at -1.3% vs 2.4% in June. In Other segments also barring intermediate goods and consumer non-durables all other segments showed improvement over June.

External Trade

India's external trade deficit widened marginally to \$ 11.6 bn in August vs. \$ 11.5 bn in July. This was higher than market expectation of a deficit of \$ 11.2bn. Exports growth accelerated to 10.3% yoy in August from 3.9% in July. There was a broad based increase with both commodity and non-commodity exports showing improvement. Oil exports growth accelerated to 36.6% compare to 20.3% in July. Non-commodity exports growth accelerated to 4.6% in August vs 0.2% in July. Imports growth also accelerated 21.0% in August vs. 15.4% in July. Oil imports grew at 14.2% YoY in August vs. 15.0% YoY in July. Gold imports decreased to \$ 2.20bn in August against \$ 2.30bn reported in July. Non-oil, non-gold imports grew at 20.1% in August vs 11.0% in July. Capital goods imports accelerated to 9.1% YoY in August vs 2.5% YoY in July. The acceleration was largely broad-based, with imports of machine tools, project goods, machinery and professional instruments as more prominent contributors.

Current Account & BOP

The current account deficit (CAD) widened sharply to \$14.3 bn in Q2 2017 vs \$3.5 bn in Q1 2017. This was largely due to the larger trade deficit reflecting higher pace of imports then exports. The aggregate export realizations growth slowed to 10.6% in 2Q 2017 versus 17.5% in 1Q 2017. The Aggregate import growth accelerated to 27% in 2Q 2017 from an-already elevated 18% growth in 1Q 2017. Furthermore, non-oil, non-gold imports grew at 17.4% versus 6% in 1Q 2017.

Despite the widening of the CAD, the 20 Balance of Payment (BoP) surplus increased sharply growing to \$11.4 bn from \$7.3 bn in 1Q17 as capital inflows surged to \$25.4 bn in 2Q 2017 from \$10.4 bn in 1Q 2017. Portfolio flows remained elevated for a second successive quarter.

INR traded in the range of 63.99 to 65.72 during the month and finally closed the month at 65.36/\$ vs 63.91/\$ in June. India's forex reserves are close to at \$402.24 bn in the week ending September 22, 2017.

Inflation

Headline CPI inflation accelerated to 3.4% y-o-y in August from 2.4% in July. This was higher than market expectation of 3.2%. The acceleration in headline CPI was due to higher food and core inflation. Food inflation printed at 1.5% in August from -0.3% in July. Core CPI (i.e. CPI ex food & fuel) accelerated to 4.5% in August from 4.0% in July.

WPI inflation accelerated to 3.2% in August from 1.9% in July, this was in line with the market expectation. This uptick was largely due to higher food, fuel and metal prices. Food inflation (primary and manufactured both) accelerated to 4.4% in August from 2.1% in July. Core WPI Inflation (manufactured product ex food inflation) moved up to 2.6% YoY in August from 2.2% in July.

Outlook

The Reserve Bank of India's (RBI) monetary policy committee (MPC) voted 5-1 in favour of leaving the policy repo rate unchanged at 6.00%, in line with market consensus. The RBI also lowered the Statutory Liquidity Ratio (SLR) by 50bp from 20.0% to 19.5%. The ceiling on SLR securities held under "Held to Maturity" (HTM) will also be reduced in a phased manner from 20.25% currently to 20% by December 2017 and to 19.5% by March 2018.

In recent months several factors have blurred the vision on growth and inflation outlook in the economy. Inflation has picked up including core inflation. This is when house rent allowance increase and the lagged pass-through from the GST tax changes are yet to fully effect inflation. The concern on economic growth due to last GDP number ofQ1FY18 at 5.7% has led RBI to drop its FY2018 growth projection to 6.7% y-o-y from 7.3%. It remains to be seen whether this slack in growth can be overturned by ongoing progress following remonetization, restocking efforts following GST and the lagged effects of lower lending rates.

On fiscal front pressure can be seen as GOI has already spent to the extent of 96% of its annual fiscal deficit target in first six months itself. Fiscal risk due to farm loan waivers and possible stimulus plan has also raised the probability that the central government will miss its budgeted fiscal deficit target of 3.2% of GDP in FY18.

Globally there is expectation of heightened financial market volatility due to Fed balance sheet unwinding, a risk of policy normalization by the ECB and higher oil prices.

This all warrants that RBI needs more time and data to ascertain what is transient or imminent in forward looking policy framework before it changes its stance. As of now RBI's stance remains neutral. We expect it to be accommodative only if Govt of India sticks to its fiscal deficit target and inflation remains benign.

We continue to recommend that with volatility being the cornerstone in the coming year and looking at the risk reward payoff the fixed income investor is better off in short to medium term funds with an accrual focus.

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Sundaram Diversified Equity

Positioning : ELSS Fund Type : Open

Fund Type : Open ended Fund

Benchmark : S&P BSE 200 Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Apr 2015

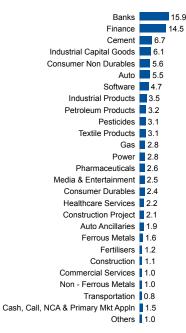
Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lockin period shall apply in line with the regulation for ELSS schemes

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Capital Goods	Banks
Cement	Consumer Non Durables
Finance	Software

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Ramco Cements Bajaj Finance Siemens Karur Vysya Bank CESC	HDFC ITC HDFC Bank Tata Consultancy Services Kotak Mahindra Bank

 Weighted Avg Market Cap:
 ₹ 82,671 Cr.

 Median Market Cap:
 ₹ 23,453 Cr.

 Avg AUM:
 ₹ 2,092 Cr.

 Month End AUM:
 ₹ 2,088 Cr.

Dividend History: Refer page 42-44

Portfolio	
Security	Weight
HDFC Bank	4.7
Bajaj Finance	3.8
Reliance Industries Ramco Cements	3.2 3.2
ICICI Bank	3.1
Siemens Mahindra & Mahindra	2.4 2.4
Hero MotoCorp	2.4
Yes Bank	2.2
Karur Vysya Bank	2.1
Larsen & Toubro CESC	2.1 1.9
Arvind	1.9
Bajaj Finserv HAIL	1.8 1.8
Indraprastha Gas	1.7
UPL	1.7
ABB India Max Financial Services	1.7 1.6
Tata Steel	1.5
Federal Bank	1.5
Bank of Baroda Infosys	1.5 1.5
HCL Technologies	1.5
PVR	1.5
HealthCare Global Crompton Greaves Consumer	1.4 1.4
Bayer CropScience	1.4
ICICI Lombard General Insurance Co Ltd	1.3
SBI Life Insurance Co Ltd	1.3
Schaeffler India Century Textiles & Indus	1.2
Grindwell Norton	1.2
Star Cement SRF	1.2 1.2
Coromandel International	1.2
Motherson Sumi Systems	1.1
Capacit'e Infraprojects Ltd Dr Reddy's Laboratories	1.1 1.1
GAIL (India)	1.1
ITC	1.1
Century Plyboards (India) Mahindra CIE Automotive	1.0 1.0
Sun TV Network	1.0
Shriram Transport Finance	1.0
Mahindra & Mahindra Finl Oracle Financial Services	1.0 1.0
Security and Intelligence	1.0
Vedanta	1.0 1.0
Varun Beverages UltraTech Cement	1.0
JM Financial	0.9
Procter & Gamble Hygiene	0.9
Bajaj Auto Emami	0.9 0.9
Bharat Finl Inclusion	0.9
NTPC	0.9
Indian Bank GlaxoSmithKline Consumer	0.9 0.8
Aurobindo Pharma	0.8
Kansai Nerolac Paints	0.8
Gateway Distriparks Exide Industries	0.8 0.8
LIC Housing Finance	0.7
Apollo Hospitals	0.7
CL Educate Strides Shasun	0.7 0.6
Thermax	0.3
Equity	97.6
Cash, Call, NCA & Primary Mkt Appln	1.5
Others	1.0
No of Stocks	68

NAV*: Regular-Growth: ₹ 98.3839 Dividend: ₹ 13.9510 NAV*: Direct-Growth: ₹ 100.0788 Dividend: ₹ 14.2685

Performance							
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points		
Last 1 year	83.77	17.4	15.1	13.7	2.4		
Last 3 years	(30-09-2016)	14.7	9.6	7.1	5.1		
Lust o yours	(30-09-2014)	14.7	3.0	7.1	3.1		
Last 5 years	45.59	16.6	13.2	11.4	3.5		
	(28-09-2012)						
Since Inception	10.00 (22-11-1999)	18.1	12.6	11.6	5.5		

₹ 10,000 invested							
Period Fund Benchmark Nifty 50							
Last 1 year	11,744	11,509	11,367				
Last 3 years	15,074	13,164	12,290				
Last 5 years	21,578	18,551	17,163				
Since Inception	1,96,193	83,819	71,177				



Value of ₹ 10,000-a-month SIP				
Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	19.71	14.45	13.18
Since Inception	21,40,000	1,59,60,360	90,39,271	78,95,862
Last 10 years	12,00,000	25,53,394	21,74,359	20,39,477
Last 7 years	8,40,000	15,06,380	13,06,296	12,30,810
Last 5 years	6,00,000	9,44,554	8,40,396	7,94,797
Last 3 years	3,60,000	4,56,290	4,29,411	4,16,367
Last 2 years	2,40,000	2,92,954	2,82,226	2,76,610
Last 1 year	1,20,000	1,31,735	1,30,514	1,29,594

Performance Analysis (Based on monthly 3 Yrs returns)			
	Fund	Benchmark	
Arithmetic Mean	15.0	10.1	
Standard Deviation	15.9	13.4	
Correlation	1.0	-	
Beta	1.1	-	
Sharpe Ratio	0.5	0.3	
Sortino Ratio	1.0	0.5	
Alpha	3.6	-	
Tracking Error	5.1	-	
Information Ratio	1.0	-	
Treynor Ratio	7.6	-	

Past performance may or may not be sustained in future. Return/investment value are as of Sep 29, 2017 are computed using an adjusted series of NAV for dividends declared before separate Dividend and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: • A Long Term Tax Saver Fund • The fund was erstwhile known as Sundaram Tax Saver • "The name change is effective May 02, 2017" • Launch: November 1999 • Bloomberg: SNDTAXG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep. The dividend reinvestment option has been discontinued w.e.f. March 11, 2015. Outstanding units in the Reinvestment option which are under lock-in shall continue to be so until expiry of three years from the date of original investment • Minimum Amount: ₹500 • SIPSTP. Daily (STP) = ₹500 • SIPSTP. Da

73

Turnover Ratio (%)

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Sundaram Select Focus

Positioning : Concentrated Large-Cap Fund
Fund Type : Open ended Fund
Benchmark : Nifty 50 Index
Fund Manager : Rahul Baijal

Rahul Baijal has experience of 15 years and is managing the fund since October 2016 $\,$

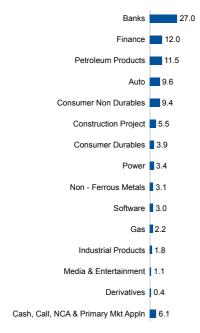
Investment Objective

To achieve capital appreciation by investing in equity and equity related instruments of select stocks

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Durables	Software
Finance	Pharmaceuticals
Industrial Products	Cement

Industry Classification (%)



Portfolio	
Security	Weight
HDFC Bank	9.6
HDFC	7.7
ICICI Bank	5.8
Kotak Mahindra Bank	5.7
Reliance Industries	5.4
ITC	4.8
Larsen & Toubro Maruti Suzuki India	4.5 4.1
Hindustan Unilever	3.3
Industral Bank	3.3
Bharat Petroleum Corp	3.1
Indian Oil Corp	3.0
Whirlpool of India	2.8
Gujarat State Petronet	2.2
Vedanta	2.2
NTPC	2.2
Tata Motors Class A	2.0
Cummins India	1.8
Hero MotoCorp	1.8
Infosys	1.7
Mahindra & Mahindra	1.7
Indiabulls Housing	1.5
Axis Bank	1.4
Asian Paints	1.3
HCL Technologies	1.3 1.2
Power Grid SBI Life Insurance Co Ltd	1.2
Crompton Greaves Consumer	1.1
City Union Bank	1.1
Bajaj Finance	1.1
Zee Enter Enterprises	1.1
Voltas	1.0
Hindalco Industries	0.9
ICICI Lombard General Insurance Co	0.5
Ltd	
Equity	93.5
Derivatives	0.4
Cash, Call, NCA & Primary Mkt Appln	6.1
No of Stocks	34

Turnover Ratio (%)

75

NAV*: Regular-Growth: ₹ 154.5442 Dividend: ₹ 13.5378 NAV*: Direct-Growth: ₹ 157.8194 Dividend: ₹ 13.8589

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	128.26 (30-09-2016)	20.5	13.7	13.7	6.8
Last 3 years	119.69 (30-09-2014)	8.9	7.1	7.1	1.8
Last 5 years	85.57 (28-09-2012)	12.6	11.4	11.4	1.1
Since Inception	10.00 (30-07-2002)	19.8	16.5	16.5	3.2

₹ 10,000 invested				
Period	Fund	Benchmark	Nifty 50	
Last 1 year	12,049	11,367	11,367	
Last 3 years	12,912	12,290	12,290	
Last 5 years	18,060	17,163	17,163	
Since Inception	1,54,544	1,01,896	1,01,896	

Growth of ₹ 10,000 Fund Benchmark/Additional Benchmark 1500001200009000030000Jul 02 Mar 10 Sep 17

Value of ₹ 10,000-a-month SIP				
Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	14.82	13.00	13.00
Since Inception	18,20,000	62,33,338	53,12,120	53,12,120
Last 10 years	12,00,000	20,50,387	20,39,477	20,39,477
Last 7 years	8,40,000	12,80,265	12,30,810	12,30,810
Last 5 years	6,00,000	8,37,813	7,94,797	7,94,797
Last 3 years	3,60,000	4,33,897	4,16,367	4,16,367
Last 2 years	2,40,000	2,87,402	2,76,610	2,76,610
Last 1 year	1,20,000	1,34,439	1,29,594	1,29,594

Performance Analysis (Based on monthly 3 Yrs returns)			
	Fund	Benchmark	
Arithmetic Mean	9.4	7.8	
Standard Deviation	13.0	13.5	
Correlation	1.0	-	
Beta	0.9	-	
Sharpe Ratio	0.2	0.1	
Sortino Ratio	0.4	0.1	
Alpha	2.0	-	
Tracking Error	2.7	-	
Information Ratio	0.6	-	
Treynor Ratio	3.0	-	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Whirlpool of India Gujarat State Petronet Kotak Mahindra Bank Bharat Petroleum Corp Tata Motors Class A	Tata Consultancy Services Infosys State Bank of India Tata Motors Yes Bank
Weighted Avg Market Cap:	₹ 1.91.913 Cr.

 Weighted Avg Market Cap:
 ₹ 1,10,203 Cr.

 Median Market Cap:
 ₹ 1,10,203 Cr.

 Avg AUM:
 ₹ 507 Cr.

 Month End AUM:
 ₹ 507 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSFOG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within one year (w.e.f. July 24, 2017). J Venkatesan was the fund manager for the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. *Sundaram Growth Fund has been merged with Sundaram Select Focus w.e.f. September 16, 2016 • Shiv Chanani was managing the fund since April 2015 till Sep 2016. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

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Sundaram Select Mid Cap

Positioning : Mid Cap
Fund Type : Open ended Fund
Benchmark : S&P BSE Midcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Nov 2012

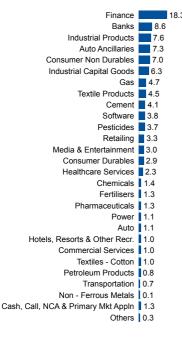
Investment Objective

To achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Pharmaceuticals
Pesticides	Power
Textile Products	Auto

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Sundaram Clayton Bajaj Finserv Schaeffler India UPL HAIL	Piramal Enterprises Ashok Leyland Petronet LNG Bajaj Holdings and Inv Bharat Forge

 Weighted Avg Market Cap:
 ₹ 16,046 Cr.

 Median Market Cap:
 ₹ 12,516 Cr.

 Avg AUM:
 ₹ 5,717 Cr.

 Month End AUM:
 ₹ 5,664 Cr.

Dividend History: Refer page 42-44

Portfolio	
Security	Weight
Sundaram Clayton	3.6
Bajaj Finserv Schaeffler India	3.1 2.7
Indraprastha Gas	2.6
Ramco Cements UPL	2.6 2.6
HAIL Fodoral Dook	2.6
Federal Bank Arvind	2.4 2.4
Trent	2.4
SRF Gujarat State Petronet	2.1 2.1
Exide Industries	2.0
Timken India DCB Bank	2.0 1.9
Mahindra & Mahindra Finl	1.9
Mahindra CIE Automotive Cholamandalam Investment	1.9 1.8
Max Financial Services	1.8
WABCO India	1.7
LIC Housing Finance Indian Bank	1.6 1.6
ABB India	1.6
Karur Vysya Bank Whirlpool of India	1.6 1.5
Emami	1.5
Century Textiles & Indus Tata Chemicals	1.5 1.4
HSIL	1.4
HealthCare Global	1.3
Coromandel International Jyothy Laboratories	1.3 1.3
IIFL Holdings	1.3
Ujjivan Financial Services Ltd Tata Global Beverages	1.3 1.3
CRISIL	1.2
Shriram City Union Fin Procter & Gamble Hygiene	1.2 1.2
Bayer CropScience	1.2
Thermax	1.1
CESC L&T Technology Services	1.1 1.1
City Union Bank	1.1
Force Motors ICICI Lombard General Insurance Co Ltd	1.1 1.1
Sun TV Network	1.1
Grindwell Norton Mahindra Holidays	1.1 1.0
Oracle Financial Services	1.0
Security and Intelligence	1.0
Shriram Transport Finance PVR	1.0 1.0
Vardhman Textiles	1.0
Apollo Hospitals V-Guard Industries	1.0 1.0
Aditya Birla Fashion	0.9
Varun Beverages Mphasis	0.9 0.9
JM Financial	0.9
Jagran Prakashan GlaxoSmithKline Consumer	0.9
Castrol India	0.8
Strides Shasun	0.8 0.7
Persistent Systems Gateway Distriparks	0.7
Laurus Labs	0.5
NALCO Fauity	98.4
Equity Cash, Call, NCA & Primary Mkt Appln	1.3
Others	0.3
No of Stocks	67
Turnover Ratio (%)	46

NAV*: Regular-Growth: ₹ 483.3033 Dividend: ₹ 40.8578 NAV*: Direct-Growth: ₹ 494.9772 Dividend: ₹ 42.0285

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	409.41 (30-09-2016)	18.1	17.2	13.7	0.8
Last 3 years	281.48 (30-09-2014)	19.8	17.4	7.1	2.3
Last 5 years	164.93 (28-09-2012)	24.0	18.5	11.4	5.5
Since Inception	10.00 (30-07-2002)	29.1	20.0	16.5	9.1

₹ 10,000 invested				
Period Fund Benchmark Nifty 50				
Last 1 year	11,805	11,724	11,367	
Last 3 years	17,170	16,197	12,290	
Last 5 years	29,304	23,362	17,163	
Since Inception	4,83,303	1,59,369	1,01,896	



Value of ₹ 10,000-a-month SIP				
Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	24.99	16.07	13.00
Since Inception	18,20,000	1,54,67,284	69,58,279	53,12,120
Last 10 years	12,00,000	37,11,911	26,28,827	20,39,477
Last 7 years	8,40,000	19,27,894	15,91,401	12,30,810
Last 5 years	6,00,000	11,39,170	10,24,791	7,94,797
Last 3 years	3,60,000	4,77,212	4,74,473	4,16,367
Last 2 years	2,40,000	2,98,357	2,98,547	2,76,610
Last 1 year	1,20,000	1,31,602	1,33,344	1,29,594

Performance Analysis (Based on monthly 3 Yrs returns)				
	Fund	Benchmark		
Arithmetic Mean	19.4	17.2		
Standard Deviation	16.0	14.4		
Correlation	1.0	-		
Beta	1.1	-		
Sharpe Ratio	0.9	0.8		
Sortino Ratio	1.5	1.5		
Alpha	1.2	-		
Tracking Error	5.0	-		
Information Ratio	0.5	-		
Treynor Ratio	13.0	-		

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSMIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f., June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. Asset Allocation graph as per AMFI Industry Classification.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 10 Sundaram Mutual Fund

Sundaram S.M.I.L.E Fund

 Positioning
 :
 Small Cap

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 S&P BSE Smallcap Index

 Fund Manager
 :
 S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Dec 2006

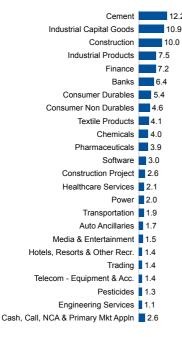
Investment Objective

To primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and midcaps and by investing in other equities.

Active Industry Bets versus Benchmark

Overweight	Underweight
Cement	Finance
Industrial Capital Goods	Auto Ancillaries
Construction	Ferrous Metals

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Rane Holdings Navin Fluorine Intl V-Guard Industries JK Cement Karur Vysya Bank	IIFL Holdings Bharat Finl Inclusion Edelweiss Financial Servs Voltas City Union Bank

 Weighted Avg Market Cap:
 ₹ 3,792 Cr.

 Median Market Cap:
 ₹ 3,344 Cr.

 Avg AUM:
 ₹ 1,261 Cr.

 Month End AUM:
 ₹ 1,243 Cr.

Dividend History: Refer page 42-44

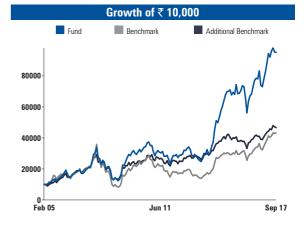
Portfolio	
Security	Weight
Rane Holdings	6.3
V-Guard Industries	4.1
Navin Fluorine Intl	4.0
JK Cement	3.7
Heritage Foods	3.5
Karur Vysya Bank	3.3
Himatsingka Seide	3.1
DCB Bank PNC Infratech	3.1 2.9
India Cements	2.8
-	
Timken India HSII	2.8 2.8
ITD Cementation India	2.0
ISGEC Heavy Engineering	2.7
Ashoka Buildcon	2.6
Century Plyboards (India)	2.5
Ramco Industries	2.5
NRB Bearings	2.4
HeidelbergCement India	2.1
Strides Shasun	2.1
Kalpataru Power	2.0
Praj Industries	2.0
Brigade Enterprises	1.9 1.9
Gateway Distriparks Take Solutions	1.8
TD Power Systems	1.8
Amrutanjan Health Care	1.8
LG Balakrishnan & Bros	1.7
INOX Leisure	1.5
Taj GVK Hotels & Resorts	1.4
Redington (India)	1.4
Astra Microwave Products	1.4
KSB Pumps	1.3
Rallis India	1.3
Asian Granito India Capacit'e Infraprojects Ltd	1.3 1.2
Ramco Systems	1.1
Star Cement	1.1
HealthCare Global	1.1
Akzo Nobel India	1.1
Va Tech Wabag	1.1
Raymond	1.0
Thyrocare Technologies	1.0
SREI Infrastructure Fin	1.0
Carborundum Universal	0.9
Triveni Turbine Hindustan Dorr-Oliver	0.3
Equity Cash Call NCA & Primary Mkt Apple	97.4 2.6
Cash, Call, NCA & Primary Mkt Appln	
No of Stocks	47
Turnover Ratio (%)	26

 NAV*: Regular-Growth:
 ₹ 95.1001
 Dividend:
 ₹ 24.0515

 NAV*: Direct-Growth:
 ₹ 97.2858
 Dividend:
 ₹ 24.7570

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	77.99 (30-09-2016)	22.0	26.1	13.7	-4.1
Last 3 years	57.43 (30-09-2014)	18.3	14.7	7.1	3.6
Last 5 years	32.04 (28-09-2012)	24.3	18.1	11.4	6.2
Since Inception	10.00 (15-02-2005)	19.5	12.4	13.0	7.2

₹ 10,000 invested			
Period	Fund	Benchmark	Nifty 50
Last 1 year	12,195	12,608	11,367
Last 3 years	16,559	15,086	12,290
Last 5 years	29,682	22,961	17,163
Since Inception	95,100	43,520	46,837



Value of ₹ 10,000-a-month SIP				
Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	18.74	11.92	10.55
Since Inception	15,10,000	54,07,823	33,47,127	30,43,295
Last 10 years	12,00,000	34,47,378	24,84,115	20,39,477
Last 7 years	8,40,000	19,39,533	15,75,088	12,30,810
Last 5 years	6,00,000	11,75,274	10,55,391	7,94,797
Last 3 years	3,60,000	4,66,463	4,80,450	4,16,367
Last 2 years	2,40,000	2,97,266	3,07,754	2,76,610
Last 1 year	1,20,000	1,33,155	1,36,915	1,29,594

Performance Analysis (Based on monthly 3 Yrs returns) Benchmark Arithmetic Mean 19.0 15.2 Standard Deviation 20.3 16.9 Correlation 0.9 Reta 11 Sharpe Ratio 0.6 0.5 Sortino Ratio 1.0 0.8 Alpha 2.0 Tracking Error 7.9 Information Ratio 0.5 Treynor Ratio 11.0

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017 . SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: February 2005 • Bloomberg: SMILEG IN • Plans: Regular 6 Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) − ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750. Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. The scheme benchmark has been changed to S&P BSE Small Cap Index from CNX Mid Cap Index w.e.f. 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 11 Sundaram Mutual Fund

Sundaram Equity Multiplier

 Positioning
 : Diversified Equity Fund

 Fund Type
 : Open ended Fund

 Benchmark
 : Nifty 500 Index

 Fund Manager
 : Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Apr 2015

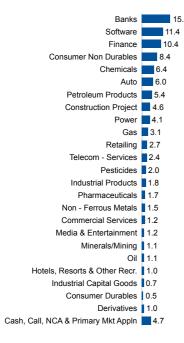
Investment Objective

The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments.

Active Industry Bets versus Benchmark

Overweight	Underweight
Chemicals	Banks
Software	Pharmaceuticals
Retailing	Cement

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Varun Beverages ELANTAS Beck India DCB Bank Gujarat State Petronet Oracle Financial Services	ITC HDFC Bank Yes Bank Vedanta HDFC

 Weighted Avg Market Cap:
 ₹ 1,28,076 Cr.

 Median Market Cap:
 ₹ 19,504 Cr.

 Avg AUM:
 ₹ 289 Cr.

 Month End AUM:
 ₹ 285 Cr.

Dividend History: Refer page 42-44

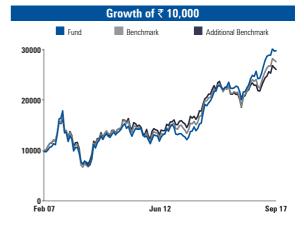
Portfolio	
Security	Weight
HDFC Bank	5 .1
Reliance Industries	4.4
HDFC Larsen & Toubro	4.0 3.6
Infosys	3.2
State Bank of India	2.5
ICICI Bank Kotak Mahindra Bank	2.5 2.3
ITC	2.3
NTPC	2.0
Hindustan Unilever	1.9
Mahindra & Mahindra Varun Beverages	1.8 1.8
ELANTAS Beck India	1.7
DCB Bank	1.6
Tata Motors Indraprastha Gas	1.6 1.6
Gujarat State Petronet	1.5
HCL Technologies	1.5
Oracle Financial Services	1.5
Procter & Gamble Hygiene Hindustan Zinc	1.5
Max Financial Services	1.5 1.5
Tata Consultancy Services	1.4
Tata Communications	1.4
Maruti Suzuki India Gujarat Narmada Valley	1.4 1.4
Clariant Chemicals	1.4
Security and Intelligence	1.2
Bajaj Auto	1.2
IndusInd Bank	1.2
Navneet Education Tech Mahindra	1.2 1.1
Wipro	1.1
PTC India	1.1
Gujarat Mineral Dev Corp Oil India	1.1 1.1
Astec Lifesciences	1.1
ICRA	1.1
Tata Chemicals	1.0
SBI Life Insurance Co Ltd Schaeffler India	1.0 1.0
Avenue Supermarts	1.0
EIH	1.0
Aditya Birla Fashion	1.0 1.0
Bombay Burmah Trading Indian Oil Corp	1.0
Idea Cellular	1.0
BSE	1.0
CESC	1.0
NCC UPL	1.0 1.0
BASF India	0.9
Polaris Consulting	0.9
Housing & Urban Dev IDFC	0.9 0.9
Sun Pharmaceuticals Indus	0.9
Huhtamaki PPL	0.8
Merck Cochin Shipyard	0.7 0.7
Axis Bank	0.7
Shoppers Stop	0.7
CL Educate	0.6
Bata India	0.5
Equity	94.3
Derivatives Cash Call NCA & Primary Mkt Applic	1.0 4.7
Cash, Call, NCA & Primary Mkt Appln	
No of Stocks	64

 NAV*: Regular-Growth:
 ₹ 29.8726
 Dividend:
 ₹ 20.1033

 NAV*: Direct-Growth:
 ₹ 30.6757
 Dividend:
 ₹ 20.7468

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	24.77 (30-09-2016)	20.6	16.3	13.7	4.3
Last 3 years	19.90 (30-09-2014)	14.5	10.3	7.1	4.2
Last 5 years	14.31 (28-09-2012)	15.9	13.8	11.4	2.1
Since Inception	10.00 (27-02-2007)	10.9	9.7	9.1	1.2

₹ 10,000 invested					
Period Fund Benchmark Nifty 50					
Last 1 year	12,061	11,630	11,367		
Last 3 years	15,008	13,405	12,290		
Last 5 years	20,883	19,093	17,163		
Since Inception	29,873	26,677	25,138		



Value of ₹ 10,000-a-month SIP						
Period Investment Fund Benchmark Nifty 50						
Last 10 years	12,00,000	24,38,640	22,20,849	20,39,477		
Last 5 years	6,00,000	9,45,058	8,58,723	7,94,797		
Last 3 years	3,60,000	4,52,496	4,34,505	4,16,367		
Last 2 years	2,40,000	2,91,135	2,84,687	2,76,610		
Last 1 year	1,20,000	1,32,033	1,31,115	1,29,594		

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	14.2	10.7
Standard Deviation	11.4	13.5
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	0.7	0.3
Sortino Ratio	1.4	0.6
Alpha	5.7	-
Tracking Error	4.8	-
Information Ratio	0.9	-
Treynor Ratio	10.6	-

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: February 2007 • Bloomberg: SNDEMUG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) − ₹1000 w.e.f., June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & Shiv Chanani were jointly managing the fund till March 31, 2015. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification. * Sundaram Select Thematic Funds − PSU Opportunities & Sundaram Entertainment Opportunities Fund has been merged with Sundaram Equity Multiplier w.e.f. July 22, 2016. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

Turnover Ratio (%)

64

www.sundarammutual.com September 2017 Page 12 Sundaram Mutual Fund

Sundaram Rural India Fund

Positioning Rural Prosperity **Fund Type** Open ended Fund Benchmark S&P BSE 500 Index **Fund Manager** S Krishnakumar Shiv Chanani

S Krishnakumar has experience of 20 years and is managing this fund since Apr 2015 Shiv Chanani has experience of 16 years and co-managing the fund since October 2016

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing predominantly in equity & equity related instruments of companies that are focusing on Rural India.

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Non Durables Pesticides Fertilisers	Banks Software Petroleum Products

Industry Classification (%)



Active Stock Allocation versus Benchmark

Underweight

₹1,679 Cr.

HDFC Bank

Overweight

Month End AUM:

Mahindra & Mahindra

Hindustan Unilever Heritage Foods Britannia Industries Grasim Industries	HDFC Reliance Industries Infosys ICICI Bank
Weighted Avg Market Cap:	₹ 55,352 Cr.
Median Market Cap:	₹ 9,012 Cr
Avg AUM:	₹1,663 Cr

Dividend History: Refer page 42-44

Portfolio	
Security	Weight
Hindustan Unilever	4.9
Mahindra & Mahindra	4.9
Maruti Suzuki India	3.1 2.6
Britannia Industries	2.6
Asian Paints	2.5
Heritage Foods Tata Chemicals	2.4 2.1
Grasim Industries	2.0
Hero MotoCorp	2.0
Tata Global Beverages Nestle India	2.0 2.0
Ambuja Cements	2.0
NCC	2.0
State Bank of India	2.0
Godrej Consumer Products UPL	1.9 1.9
Rashtriya Chemicals	1.8
Procter & Gamble Hygiene	1.8
Colgate-Palmolive (India)	1.8
V-Guard Industries Dabur India	1.8 1.7
Pidilite Industries	1.7
Blue Star	1.5
McLeod Russel India	1.5
Rallis India Housing & Urban Dev	1.5 1.5
Balrampur Chini Mills	1.5
Chambal Fertilisers	1.4
Repco Home Finance	1.4
Gujarat State Fertilizers Godfrey Phillips India	1.4 1.3
Coromandel International	1.3
Gujarat Narmada Valley	1.3
Marico Mahindra & Mahindra Finl	1.2 1.2
Monsanto India	1.2
Insecticides (India)	1.1
Bayer CropScience Shriram City Union Fin	1.1 1.1
Astec Lifesciences	1.1
Varun Beverages	1.1
Akzo Nobel India	1.0
India Cements DCM Shriram	1.0
Zee Enter Enterprises	1.C 1.C
ACC	1.0
VST Tillers Tractors Navin Fluorine Intl	1.0 0.9
Himatsingka Seide	0.8
Bata India	0.7
Avadh Sugar & Energy	0.6
Jagran Prakashan	0.5
Dhanuka Agritech Whirlpool of India	0.5 0.5
Star Cement	0.5
Dhampur Sugar Mills	0.5
Indian Hume Pipe Co SBI Life Insurance Co Ltd	0.5 0.4
Eveready Industries India	0.0
Equity	90.5
Cash, Call, NCA & Primary Mkt Appln	6.5
Others	2.9
No of Stocks	60
Turnover Ratio (%)	44

NAV*: Regular-Growth:	₹ 40.2825	Dividend:	₹ 22.2342
NAV*: Direct-Growth:	₹41.3636	Dividend:	₹ 22.9103

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	34.01 (30-09-2016)	18.4	16.3	13.7	2.1
Last 3 years	23.11 (30-09-2014)	20.4	10.2	7.1	10.2
Last 5 years	15.90 (28-09-2012)	20.4	13.6	11.4	6.9
Since Inception	10.00 (12-05-2006)	13.0	9.3	9.1	3.7

₹ 10,000 invested			
Period	Fund	Benchmark	Nifty 50
Last 1 year	11,843	11,632	11,367
Last 3 years	17,431	13,379	12,290
Last 5 years	25,335	18,887	17,163
Since Inception	40,283	27,609	26,818

	Growth of ₹ 10,000			
Fund	Benchmark	Additional Benchmark		
40000-				
30000-		May		
20000-	man and and			
10000	Am and	•		
0 May 06	Jan 12			

Value of ₹ 10,000-a-month SIP							
Period Investment Fund Benchmark Nifty 50							
Since Inception Returns (%)	-	15.93	11.20	9.97			
Since Inception	13,60,000	35,46,338	26,46,573	24,55,232			
Last 10 years	12,00,000	29,69,211	22,07,902	20,39,477			
Last 7 years	8,40,000	17,28,054	13,28,354	12,30,810			
Last 5 years	6,00,000	10,72,364	8,56,198	7,94,797			
Last 3 years	3,60,000	4,98,089	4,34,885	4,16,367			
Last 2 years	2,40,000	3,06,464	2,85,091	2,76,610			
Last 1 year	1,20,000	1,31,679	1,31,262	1,29,594			

Performance Analysis (Based on monthly 3 Yrs returns)			
	Fund	Nifty 500	
Arithmetic Mean	19.7	10.7	
Standard Deviation	14.8	13.5	
Correlation	0.9	-	
Beta	1.0		
Sharpe Ratio	1.0	0.3	
Sortino Ratio	1.9	0.6	
Alpha	8.9	-	
Tracking Error	5.6	-	
Information Ratio	1.8	-	
Treynor Ratio	14.1	-	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Fund Facts: An open-end equity scheme • Launch: May 2006 • Bloomberg: SNDRUIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750. Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. J Venkatesan & S Bharath were jointly managing the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

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Sundaram Mutual Fund www.sundarammutual.com September 2017 Page 13

Sundaram Infrastructure Advantage Fund

 Positioning
 :
 Capex/Infrastructure

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 S&P BSE 100 Index

 Fund Manager
 :
 S Krishnakumar Madanagopal Ramu

S Krishnakumar has experience of 20 years and is managing this fund since Jan 2013 [before conversion] Madanagopal Ramu has experience of 10 years and is managing this fund since Jan 2016

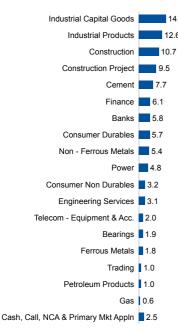
Investment Objective

To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Capital Goods	Banks
Industrial Products	Auto
Construction	Software

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
HAIL KEI Industries Kalpataru Power Kansai Nerolac Paints Va Tech Wabag	HDFC Reliance Industries HDFC Bank ITC Infosys

 Weighted Avg Market Cap:
 ₹ 37,813 Cr.

 Median Market Cap:
 ₹ 6,671 Cr.

 Avg AUM:
 ₹ 657 Cr.

 Month End AUM:
 ₹ 653 Cr.

Dividend History: Refer page 42-44

Portfolio	
Security	Weight
HAIL KEI Industries	6.0
Larsen & Toubro	4.3 3.2
Kalpataru Power	3.2
Kansai Nerolac Paints	3.2
Va Tech Wabag	3.1
HDFC Bank	2.9
Ashoka Buildcon Vedanta	2.9 2.8
Hindalco Industries	2.6
HSIL	2.6
PNC Infratech	2.6
Star Cement	2.4
PSP Projects	2.3
Shree Cement Blue Star	2.3 2.3
Capacit'e Infraprojects Ltd	2.3
Timken India	2.2
Praj Industries	2.2
RPP Infra Projects	2.2
Ramco Cements KSB Pumps	2.0 2.0
ISGEC Heavy Engineering	2.0
Astra Microwave Products	2.0
Repco Home Finance	2.0
NCC	2.0
Bajaj Finserv ABC Bearings	1.9 1.9
Tata Steel	1.8
TD Power Systems	1.7
Can Fin Homes	1.7
CESC	1.6
Cochin Shipyard	1.5
Cummins India Axis Bank	1.5 1.5
Yes Bank	1.5
NRB Bearings	1.4
Engineers India	1.3
Brigade Enterprises	1.3
Siemens	1.2
Esab India	1.2
3M India Indian Oil Corp	1.0 1.0
JK Cement	0.9
Crompton Greaves Consumer	0.8
Gujarat State Petronet	0.5
ICICI Lombard General Insurance Co	0.5
Ltd	0.1
Techno Electric & Eng Co Hindustan Dorr-Oliver	0.1 0.0
Equity	97.5
Cash, Call, NCA & Primary Mkt Appln	2.5
No of Stocks	49
T D :: (0/)	

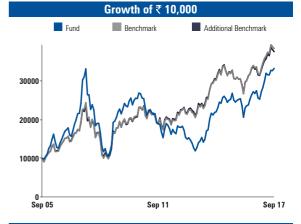
Turnover Ratio (%)

 NAV*: Regular-Growth:
 ₹ 33.2803
 Dividend:
 ₹ 30.6463

 NAV*: Direct-Growth:
 ₹ 33.9599
 Dividend:
 ₹ 31.2997

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	26.80 (30-09-2016)	24.2	14.8	13.7	9.4
Last 3 years	22.07 (30-09-2014)	14.7	8.3	7.1	6.4
Last 5 years	18.39 (28-09-2012)	12.6	12.3	11.4	0.3
Since Inception	10.00 (29-09-2005)	10.5	11.9	11.6	-1.3

₹ 10,000 invested				
Period Fund Benchmark Nifty 50				
Last 1 year	12,418	11,477	11,367	
Last 3 years	15,082	12,691	12,290	
Last 5 years	18,098	17,842	17,163	
Since Inception	33,280	38,404	37,487	



Value of ₹ 10,000-a-month SIP						
Period Investment Fund Benchmark Nifty 50						
Since Inception Returns (%)	-	8.94	10.54	10.12		
Since Inception	14,40,000	25,23,402	28,00,424	27,23,862		
Last 10 years	12,00,000	19,76,941	20,99,355	20,39,477		
Last 7 years	8,40,000	13,60,689	12,66,301	12,30,810		
Last 5 years	6,00,000	9,58,360	8,16,201	7,94,797		
Last 3 years	3,60,000	4,60,354	4,23,992	4,16,367		
Last 2 years	2,40,000	2,99,855	2,80,463	2,76,610		
Last 1 year	1,20,000	1,36,627	1,30,283	1,29,594		

Performance Analysis (Based on monthly 3 Yrs returns)				
	Fund	Benchmark		
Arithmetic Mean	15.1	8.9		
Standard Deviation	16.7	13.5		
Correlation	0.9	-		
Beta	1.1	-		
Sharpe Ratio	0.5	0.2		
Sortino Ratio	0.9	0.3		
Alpha	5.4	-		
Tracking Error	7.7	-		
Information Ratio	0.8	-		
Treynor Ratio	7.8	-		

Past performance may or may not be sustained in future. Return/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: September 2005 (pertains to Sundaram Capex Opportunities Fund) • Bloomberg: SUNCAPG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment
• Minimum Amount: ₹ 1,00,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & S Bharath
were jointly managing the fund till March 31, 2015. Disclaimer: The dividend portfolio of Sundaram Capex Opportunities has been merged into the growth portfolio of the Scheme and then converted into a new thematic scheme named Sundaram
Infrastructure Advantage Fund with separate growth and dividend options and a common portfolio for both options w.e.f. April 07, 2014. Sundaram Energy Opportunities Fund merged into Sundaram Capex Opportunities has declared a total of 5 dividends with a total quantum of 105% since its inception (Sep 2005) till the merger. *Fund NAV is as of last working day of the given
month.For Riskometer, please refer Page 2. Disclosures: Page 45.

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www.sundarammutual.com September 2017 Page 14 Sundaram Mutual Fund

Sundaram Financial Services Opportunities

Positioning:Financial ServicesFund Type:Open ended FundBenchmark:Nifty Bank IndexFund Manager:Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since $\mbox{\rm Apr}\ 2015$

Investment Objective

Seek capital appreciation by investing predominantly in equity and equity related securities of indian companies engaged in banking and financial Services.

Active Industry Bets versus Benchmark		
Overweight	Underweight	
Finance	Banks	
Industry Classification (%)		



Portfolio	
Security	Weight
HDFC Bank	29.6
ICICI Bank	14.2
Kotak Mahindra Bank	9.7
Axis Bank	6.3
State Bank of India	6.2
IndusInd Bank	4.1
Yes Bank DCB Bank	3.4 2.1
Housing & Urban Dev	2.1
Max Financial Services	1.9
ICICI Prudential Life	1.8
BSE	1.7
IDFC	1.5
Bank of Baroda	1.5
CARE Ratings SBI Life Insurance Co Ltd	1.3 1.2
ICRA	1.2
CRISIL	1.0
RBI Bank	0.9
Repco Home Finance	0.9
Punjab National Bank	0.8
Vijaya Bank	0.8
Shriram City Union Fin	0.7
ICICI Lombard General Insurance Co	0.5
Shriram Transport Finance	0.4
SREI Infrastructure Fin	0.3
Central Depository	0.1
Equity	95.9
Cash, Call, NCA & Primary Mkt Appln	4.1
No of Stocks	27
Turnover Ratio (%)	49

NAV*: Regular-Growth:	₹ 37.5613	Dividend:	₹ 19.7532
NAV*: Direct-Growth:	₹ 38.5217	Dividend:	₹ 20.3641

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	31.77	18.2	24.7	13.7	-6.5
	(30-09-2016)				
Last 3 years	24.16	15.9	16.0	7.1	-0.2
	(30-09-2014)				
Last 5 years	18.82	14.8	16.0	11.4	-1.2
	(28-09-2012)				
Since Inception	10.00	15.3	16.5	8.8	-1.2
	(10-06-2008)				

₹ 10,000 invested				
Period	Fund	Benchmark	Nifty 50	
Last 1 year	11,822	12,472	11,367	
Last 3 years	15,547	15,627	12,290	
Last 5 years	19,956	20,995	17,163	
Since Inception	37,561	41,368	21,998	



Value of ₹ 10,000-a-month SIP						
Period	Investment	Fund	Benchmark	Nifty 50		
Since Inception Returns (%)	-	14.87	16.80	10.95		
Since Inception	11,10,000	22,67,431	24,93,861	18,72,659		
Last 7 years	8,40,000	14,18,072	15,04,314	12,30,810		
Last 5 years	6,00,000	9,28,736	9,51,201	7,94,797		
Last 3 years	3,60,000	4,57,763	4,65,616	4,16,367		
Last 2 years	2,40,000	2,99,039	3,06,359	2,76,610		
Last 1 year	1.20.000	1.31.429	1.36.779	1.29.594		

reflutifiance Analysis (based on monthly 5 frs returns)				
Fund	Nifty 500			
16.5	10.7			
18.7	13.5			
0.9	-			
1.3	-			
0.5	0.3			
1.1	0.6			
2.7	-			
7.9	-			
0.7	-			
7.6	-			
	Fund 16.5 18.7 0.9 1.3 0.5 1.1 2.7 7.9 0.7			

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Active Stock Allocation versus Benchmark

Overweight	Underweight
DCB Bank Housing & Urban Dev Max Financial Services ICICI Prudential Life BSE	HDFC Bank IndusInd Bank Kotak Mahindra Bank State Bank of India Yes Bank

 Weighted Avg Market Cap:
 ₹ 2,12,357 Cr.

 Median Market Cap:
 ₹ 18,800 Cr.

 Avg AUM:
 ₹ 156 Cr.

 Month End AUM:
 ₹ 152 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-ended Financial Services sector scheme • Launch: June 2008 • Bloomberg: SNDFSRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 1,00,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% - If redeemed / switched out within 12 months from the date of allotment. NIL - If redeemed / switched out after 12 months from the date of allotment w.e.f. November 20, 2015. J Venkatesan was the fund manager for the fund till March 31, 2015. The scheme has been converted into sector fund effective from 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 15 Sundaram Mutual Fund

Sundaram Global Advantage

Positioning : Thematic-Overseas Investment

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 MSCI EM Index

 Fund Manager
 :
 Shiv Chanani

 Shiv Chanani managing
 this fund since July 2016

Fund Adviser : Fund Quest, a member of BNP Paribas Investment Partners

Investment Objective

To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective.

Salient Features

- 100% in global markets (an India allocation is possible based on outlook)
- · Actively managed diversified multi-manager portfolio
- Advisor is FundQuest, a Investment Partner
- Exposure to multiple asset classes through mutual funds & exchange-traded funds
- Allocation across global emerging equities, commodities & real estate.
- Exposure in ETFs that track an index of companies in the real estate business and in commodities and not an index that tracks real-estate and commodities directly
- · Active bets within each asset class based on economy & market outlook
- · Complementary strategies to lower volatility and fund manager risk
- Emerging Markets: Neutral 70% Minimum 60% Maximum 100%
- Real Estate: Neutral 15% Minimum 0% Maximum 40%
- Commodities: Neutral 15% Minimum 0% Maximum 40%

Dividend History: Refer page 42-44

 NAV*: Regular-Growth:
 ₹ 16.3027
 Dividend:
 ₹ 13.9763

 NAV*: Direct-Growth:
 ₹ 16.7340
 Dividend:
 ₹ 15.0115

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points (%
Last 1 year	14.22 (30-09-2016)	14.7	17.5	13.7	-2.8
Last 3 years	15.11 (30-09-2014)	2.6	4.4	7.1	-1.9
Last 5 years	12.66 (28-09-2012)	5.2	6.0	11.4	-0.8
Since Inception	10.03	4.9	5.1	8.8	-0.2

₹ 10,000 invested				
Period	Fund	Benchmark	Nifty 50	
Last 1 year	11,468	11,747	11,367	
Last 3 years	10,787	11,380	12,290	
Last 5 years	12,882	13,361	17,163	
Since Inception	16,256	16,537	23,361	

Asset Allocation (%)				
Asset Class/Geography	Neutral	Current		
Asia	40.00	63.55		
Latin America	15.00	8.43		
Eastern Europe	15.00	6.87		
Commodity Funds	15.00	6.67		
Real Estate Funds	15.00	8.67		
Cash	0.00	5.81		
Total	100.00	100.00		

Funds owning stocks of commodity companies and funds owning stocks of real estate companies are used to invest in the respective asset classes.

	Funds Portfolio	
Fund		Weigh
Emerging Europe		
Nevsky Eastern European	Europe	6.9
Parvest World Energy	Europe	0.0
Fidelity South East Asia	Asia	24.
DB Tracker Emerging Markets	Asia	23.
Templeton Asia	Asia	15.
Parvest Latin America	Latam	0.0
DB Tracker Latin America	Latam	8.
Real Estate (Funds owning stocks of real estate co	ompanies, not real estate)	
Morgan Stanley Asian Property	REIT	0.0
Morgan Stanley Global Property	REIT	8.
iviorgan stanley diobar reporty		
Commodities (Funds owning stocks of commodity	companies, not commodities)	
	companies, not commodities)	6.
Commodities (Funds owning stocks of commodity		
Commodities (Funds owning stocks of commodity		94.1
Commodities (Funds owning stocks of commodity First State Global Resources Sub-funds Total		6. 94.1! 5.:

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Fund Facts: Open-end fund-of-funds scheme • Launch: September 2007 • Bloomberg: SNDGADG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 16 Sundaram Mutual Fund

Sundaram Equity Plus

Positioning Large-Cap Equity with a Dash

of Gold ETF

Fund Type Open ended Fund Domestic Price of Gold Index **Benchmark**

(35%)

Nifty 50 Index (65%)

Fund Manager Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Jan 2013

Investment Objective

Seek capital appreciation by investing in equity and equityrelated instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. Investment in overseas markets, if any, shall not exceed the permissible limit net of existing usage of the mutual fund's entitlement. Exposure to overseas securities shall also not exceed 35% of assets.

Industry Classification (%)

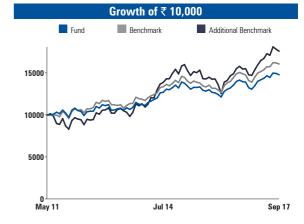


Portfolio	
Security	Weight
HDFC Bank	5.3
HDFC	4.7
Reliance Industries	4.2
Larsen & Toubro	4.2
ICICI Bank	4.0
Infosys State Bank of India	3.9 2.8
State Bank of India	2.0 2.5
Tata Consultancy Services	2.5
Mahindra & Mahindra	2.4
NTPC	2.2
Kotak Mahindra Bank	2.2
HCL Technologies	2.2
Wipro	2.0
Indian Oil Corp	2.0
Maruti Suzuki India	1.9
Grasim Industries	1.9
Tata Motors Class A	1.7
Hindustan Unilever	1.7
Bharti Airtel	1.5
Coal India	1.3
Sun Pharmaceuticals Indus	1.2
Bharat Petroleum Corp	1.1
Axis Bank	1.1 1.1
Bajaj Auto ONGC	1.1
IndusInd Bank	1.0
GAIL (India)	1.0
Zee Enter Enterprises	1.0
Hindustan Zinc	0.7
Equity	66.7
ETFs	30.4
Cash, Call, NCA & Primary Mkt Appln	2.9
No of Stocks	30
Turnover Ratio (%)	55

NAV*: Regular-Growth:	₹14.7995	Dividend:	₹ 11.5054	
NAV*: Direct-Growth:	₹ 15.2937	Dividend:	₹ 11.9319	

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	13.98 (30-09-2016)	5.9	7.8	13.7	-1.9
Last 3 years	13.02 (30-09-2014)	4.4	6.0	7.1	-1.7
Last 5 years	11.02 (28-09-2012)	6.1	6.9	11.4	-0.8
Since Inception	10.00 (24-05-2011)	6.4	8.1	9.8	-1.8

₹ 10,000 invested							
Period Fund Benchmark Nifty 50							
Last 1 year	10,588	10,778	11,367				
Last 3 years	11,366	11,925	12,290				
Last 5 years	13,435	13,967	17,163				
Since Inception	14,800	16,443	18,144				



Value of ₹ 10,000-a-month SIP							
Period Investment Fund Benchmark Nifty 50							
Since Inception Returns (%)	-	6.58	8.02	11.44			
Since Inception	7,60,000	9,38,559	9,83,137	10,96,791			
Last 5 years	6,00,000	7,08,613	7,32,976	7,94,797			
Last 3 years	3,60,000	3,94,512	4,06,663	4,16,367			
Last 2 years	2,40,000	2,61,607	2,68,085	2,76,610			
Last 1 year	1,20,000	1,25,668	1,27,612	1,29,594			

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	4.6	6.3
Standard Deviation	8.5	8.8
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	-0.2	0.0
Sortino Ratio	-0.4	0.0
Alpha	-1.3	-
Tracking Error	1.7	-
Information Ratio	-1.0	-
Treynor Ratio	-1.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 in vieryear period and compact againg law of insignation relativistic profession and compact again the state of the control of

Weighted Avg Market Cap:	₹ 1,51,890 Cr
Median Market Cap:	₹ 1,57,814 Cr
Avg AUM:	₹ 42 Cr
Month End AUM:	₹ 41 Cr

Dividend History: Refer page 42-44

Fund Facts: A Open-ended Equity Scheme • Launch: May 2011 • Bloomberg code: SUNEQPG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Payout, Dividend Reinvestment • Minimum amount: ₹ 5,000 • SIP: Daily (STP) − ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1,000, Monthly, ₹ 250, Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: 1% if redeemed within 12 months from the date of allotment. Asset Allocation graph as per AMFI Industry Classification. The Benchmark for Equity Plus is 65% Nifty 50 and 35% price of gold. The Price of gold has hitherto been taken from the spot prices quoted at MCX. However following the jeweller's strike effective 9 March 2016 there have been no spot quotes for price of gold on MCX. Hence we have taken the daily quotes of the April 5 Futures contracts on MCX as substitute for the spot gold prices from 9 March 2016. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures:

www.sundarammutual.com September 2017 Page 17 **Sundaram Mutual Fund**

Sundaram Smart NIFTY 100 Equal Weight Fund

Positioning Index Fund **Fund Type** Open ended Fund Benchmark NIFTY 100 Equal Weighted

Fund Manager Shiv Chanani Madanagopal Ramu

Mr. Shiv Chanani has experience of 16 years and is managing this fund since January 2017. Mr. Madanagopal Ramu has experience of 10 years and co-managing the fund since January 2017.

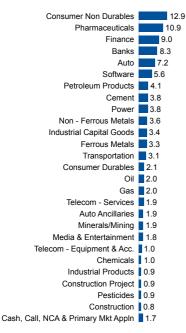
Investment Objective

To invest in companies which are constituents of NIFTY 100 Equal Weighted Index (underlying index) in the same proportion as in the index and endeavour to generate returns that commensurate before fees and expenses) with the performance of the underlying index. As an index linked scheme, the policy is passive management with rebalancing done on a quarterly basis

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Non Durables Pharmaceuticals	Auto Ancillaries Retailing
Non - Ferrous Metals	Banks

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Divi's Laboratories United Breweries Bajaj Finance Ashok Leyland Vedanta	Avenue Supermarts MRF Rural Electrification Bank of Baroda Sun Pharmaceuticals Indus
Weighted Avg Market Cap:	₹ 87,593 Cr.
Median Market Cap:	₹ 52,818 Cr.

Dividend History: Refer page 42-44

Avg AUM: Month End AUM: ₹ 20 Cr.

₹ 20 Cr.

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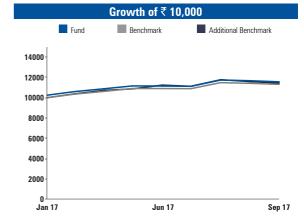
Portfolio	
Security	Weight
Divi's Laboratories Bajaj Finance Ashok Leyland	1.4 1.4 1.3
Vedanta Tata Steel	1.3
Aurobindo Pharma JSW Steel Shs Dematerialised	1.2 1.2
Bajaj Finserv Hindustan Petroleum Corp Hindalco Industries	1.2 1.2 1.2
Hindustan Zinc	1.2
Titan Co Britannia Industries Reliance Industries	1.2 1.1
United Spirits Yes Bank	1.1 1.1 1.1
Indiabulls Housing Motherson Sumi Systems	1.1 1.1
IndusInd Bank Oil India	1.1 1.1
Container Corp of India Maruti Suzuki India	1.1 1.1
Cipla HDFC	1.1 1.1
Hindustan Unilever Dabur India	1.1 1.1
Eicher Motors Procter & Gamble Hygiene	1.1 1.1
HDFC Bank APSEZ	1.0 1.0
Ambuja Cements Bajaj Auto	1.0 1.0
Tech Mahindra Cadila Healthcare	1.0 1.0
Petronet LNG Shriram Transport Finance	1.0
InterGlobe Aviation Colgate-Palmolive (India)	1.0 1.0
Bharti Infratel Bharti Airtel	1.0 1.0
Pidilite Industries NTPC	1.0 1.0
GSK GAIL (India)	1.0
United Breweries Hero MotoCorp	1.0 1.0
Wipro Power Grid Kotak Mahindra Bank	1.0 1.0 1.0
Havells India	1.0
Bharat Electronics Shree Cement	1.0 1.0
ACC Oracle Financial Services Coal India	1.0 1.0 1.0
Godrej Consumer Products Asian Paints	1.0
HCL Technologies Zee Enter Enterprises	1.0
Cummins India Emami	0.9
Torrent Pharmaceuticals Axis Bank	0.9
ldea Cellular NMDC	0.0 0.0
ONGC Larsen & Toubro	0.9 0.9
Marico Tata Power Co	0.0
ICICI Prudential Life Piramal Enterprises	0.9
ICICI Bank Glenmark Pharmaceuticals	0.9
Sun TV Network Bharat Petroleum Corp	0.0
GlaxoSmithKline Consumer UPL Mahindra & Mahindra	0.0 0.0
Mahindra & Mahindra Dr Reddy's Laboratories ABB India	9.0 9.0 9.0
NHPC SAII	0.8

Portfolio			
Security	Weight		
UltraTech Cement	0.9		
Indian Oil Corp	0.9		
LIC Housing Finance	0.9		
Tata Consultancy Services	0.9		
Infosys	0.8 0.8		
Lupin State Bank of India	0.8		
Siemens	0.8		
Bosch	0.8		
DLF	0.8		
Punjab National Bank	0.8		
Power Finance Corp	0.8 0.8		
Bharat Heavy Electricals	0.8		
Sun Pharmaceuticals Indus	0.8		
Rural Electrification	0.7		
Tata Motors	0.7		
Bank of Baroda	0.7		
Tata Motors Class A	0.1		
Equity	98.3		
Cash, Call, NCA & Primary Mkt Appln	1.7		
No of Stocks	101		
Turnover Ratio (%)	79		

NAV*: Regular-Growth:	₹ 11.5613	Dividend:	₹ 11.5608	
NAV*: Direct-Growth:	₹11.6119	Dividend:	₹11.6129	

Performance							
Performance							
Since Inception	10.00 (12-01-2017)	15.6	16.1	16.4	-0.4		

₹ 10,000 invested						
Period Fund Benchmark Nifty 50						
Since Inception	11,561	11,605	11,643			



Value of ₹ 10,000-a-month SIP							
Period Investment Fund Benchmark Nifty 50							
Since Inception Returns (%)	-	10.99	11.63	10.83			
Since Inception	80,000	83,175	83,359	83,129			

Fund Facts: An open-ended index linked equity scheme • Launch: Jan 2017 • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 and multiples of Rs. 1 thereafter • SIP/ STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: NIL * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page

0.9

September 2017 Page 18 **Sundaram Mutual Fund** www.sundarammutual.com

Sundaram Balanced Fund

 Positioning
 :
 Balanced Portfolio

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 CRISIL Balanced Fund Index

Fund Manager : Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Jan 2013

Investment Objective

The scheme seeks to generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Industry Classification (%)



Weighted Avg Market Cap:	₹ 82,088 Cr.
Median Market Cap:	₹ 41,128 Cr.
Avg AUM:	₹ 655 Cr.
Month End AUM:	₹ 673 Cr.
Avg Maturity of Portfolio:	4.15 Years
Avg Duration of Portfolio:	3.15 Years
YTM of Portfolio:	7.92 %

Dividend History: Refer page 42-44

Equity	67.0
HDFC Bank Infosys	4.4 2.7
Larsen & Toubro	2.3
Reliance Industries Kotak Mahindra Bank	2.0 1.9
Hindustan Unilever	1.8
Schaeffler India	1.8
State Bank of India	1.7
Tata Chemicals Oracle Financial Services	1.5 1.5
Jyothy Laboratories	1.5
NTPC	1.5
Max Financial Services	1.5
Gujarat State Petronet Cummins India	1.5 1.4
Tata Motors	1.4
HDFC	1.4
IndusInd Bank	1.4 1.3
ITC Mahindra & Mahindra	1.3
Siemens	1.3
Security and Intelligence	1.2
S Chand and Co Avenue Supermarts	1.0 1.0
Bajaj Auto	1.0
Sbi Life Insurance Company Ltd	1.0
Thermax	1.0
Aditya Birla Fashion Indian Oil Corp	1.0 1.0
DCB Bank	1.0
Petronet LNG	1.0
Housing & Urban Dev ABB India	1.0 1.0
Tech Mahindra	1.0
HCL Technologies	1.0
Asian Paints	1.0
Zee Enter Enterprises Grasim Industries	1.0 1.0
CRISIL	0.9
Godrej Consumer Products	0.9
Johnson Controls -	0.9
Bajaj Finance Hero MotoCorp	0.9 0.9
Maruti Suzuki India	0.9
Varun Beverages	0.9
Cochin Shipyard UPL	0.8 0.8
Clariant Chemicals	0.8
Prataap Snacks Ltd	0.8
Merck	0.7
HealthCare Global Icici Lombard General Insurance	0.6 0.5
Company Ltd	0.0
CL Educate	0.5
GlaxoSmithKline Consumer	0.4
Bayer CropScience Government Securities	0.4 0.8
Govt Stock	0.8
Corporate Bond & NCDs	25.9
State Bank Of India Tata Motors Finance Ltd	3.7 2.9
HDFC Bank Ltd	2.3
Indian Railway Finance Corporation	2.3
Ltd Export-Import Bank Of India	2.2
Axis Bank Ltd	2.2
Power Grid Corporation Of India Ltd	1.5
ICICI Bank Ltd	1.5
Punjab National Bank Bank Of India	1.5 1.5
Dewan Housing Finance	1.1
Corporation Ltd	
LIC Housing Finance Ltd	0.8
Housing Development Finance Corporation Ltd	0.8
Bank Of Baroda	0.7
Power Finance Corporation Ltd.	0.7
Yes Bank Ltd	0.3 6.3
Cash, Call, NCA & Primary Mkt Appln	0.3
Reverse Repo	4.9
Cash And Other Net Current Assets	1.4
No of Stocks	55
Turnover Ratio (%)	56
M.G.IN. • Plane: Regular & Direct • Ontions: Growth	Dividond F

Portfolio

Weight

67.0

Security

NAV*: Regular-Growth: ₹ 79.0780 Dividend: ₹ 15.1506 NAV*: Direct-Growth: ₹ 81.1231 Dividend: ₹ 15.6347

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	71.65 (30-09-2016)	10.4	11.8	13.7	-1.4
Last 3 years	60.58 (30-09-2014)	9.3	8.6	7.1	0.7
Last 5 years	48.16 (28-09-2012)	10.4	10.9	11.4	-0.5
Since Inception	10.15 (23-06-2000)	12.6	-	11.6	-

₹ 10,000 invested					
Period Fund Benchmark Nifty 50					
Last 1 year	11,036	11,179	11,367		
Last 3 years	13,053	12,798	12,290		
Last 5 years	16,421	16,805	17,163		
Since Inception	77,909	-	66,490		

		Growth of < 10	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Fund	Benchmark	Additional Benchmark
60000-			
40000-		As an	may
20000-		A WAR	
0 Jun 0	10	Feb 09	Sep 17

Value of ₹ 10,000-a-month SIP					
Period	Investment	Fund	Benchmark	Nifty 50	
Since Inception Returns (%)	-	12.49	-	13.39	
Since Inception	20,70,000	67,82,936	-	74,33,823	
Last 10 years	12,00,000	19,77,671	20,21,477	20,39,477	
Last 7 years	8,40,000	12,02,581	12,23,300	12,30,810	
Last 5 years	6,00,000	7,94,351	7,90,727	7,94,797	
Last 3 years	3,60,000	4,22,547	4,17,732	4,16,367	
Last 2 years	2,40,000	2,75,504	2,72,661	2,76,610	
Last 1 year	1,20,000	1,26,860	1,28,132	1,29,594	

Performance Analysis (Based on monthly 3 Yrs returns					
	Fund	Nifty 500			
Arithmetic Mean	9.4	10.7			
Standard Deviation	9.7	13.5			
Correlation	1.0	-			
Beta	0.7	-			
Sharpe Ratio	0.3	0.3			
Sortino Ratio	0.7	0.6			
Alpha	2.1	-			
Tracking Error	5.2	-			
Information Ratio	-0.2	-			
Treynor Ratio	4.7	-			

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end hybrid scheme • Launch: June 2000 • Bloomberg: SNDBALG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹1000, Monthly ₹250, Quarterly ₹750 Terms of offer: NAV Exit Load: 10% of the units may be redeemed without exit load from the date of allotment. In excess of 10%, an exit load of 1% will be charged, if redeemed/switched out within 12 months from the date of allotment. * Portfolio Yield is computed only for the amount invested. Asset Allocation graph as per AMFI Industry Classification. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 19 Sundaram Mutual Fund

Sundaram Select Micro Cap Series I-V

Positioning : Pure Micro Cap Fund

Benchmark : S&P BSE Smallcap Index

Fund Manager : S Krishnakumar

 $\ensuremath{\mathrm{S}}$ Krishnakumar has experience of 20 years and is managing this fund since Jan 2014.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equityrelated instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

	,	
	NAV*	
	Series I	
Regular Direct	Growth ₹ 31.4895 ₹ 32.5665	Dividend ₹ 15.3779 ₹ 16.1782
	Series II	
Regular Direct	Growth ₹ 31.3731 ₹ 32.3718	Dividend ₹ 15.2821 ₹ 16.0384
	Series III	
Regular Direct	Growth ₹ 30.7732 ₹ 31.7109	Dividend ₹ 14.8921 ₹ 15.6059
	Series IV	
Regular Direct	Growth ₹ 29.1891 ₹ 30.0440	Dividend ₹ 13.3476 ₹ 13.9814
	Series V	
Regular Direct	Growth ₹ 19.8879 ₹ 20.3690	Dividend ₹ 14.4629 ₹ 14.9188

	Portfolio					
Security		Weight			Security	Weight
,	Series	Series	Series	Series	,	Series
	1	II	Ш	IV		V
Grindwell Norton	4.9	4.8	4.9	4.9	Blue Star	4.4
Timken India	4.8	4.8	4.9	4.9	Timken India	3.7 3.6
Johnson Controls - KSB Pumps	4.7 4.6	4.7 4.5	4.7 4.6	4.7 4.6	Rane Holdings India Cements	3.6
HeidelbergCement India	3.7	3.7	3.7	3.8	Navin Fluorine Intl	3.6
JK Cement	3.4	3.4	3.4	3.4	JK Cement	3.5
Ingersoll-Rand (India)	3.1	3.1	3.1	3.2	Heritage Foods	3.4
DCB Bank	3.0	3.0	3.0	3.1	Grindwell Norton	3.4
HAIL	2.9	2.9	2.9	2.9	Century Plyboards (India)	3.4
ELANTAS Beck India	2.9	2.9	2.9	2.9	V-Guard Industries	3.4
Vesuvius India	2.9	2.9	2.9	2.9	MM Forgings	3.2
Mahindra CIE Automotive	2.8	2.8	2.8	2.9	DCB Bank	3.0
NRB Bearings	2.8	2.8	2.8	2.8	Himatsingka Seide	3.0
Blue Star	2.8	2.8	2.9	2.9	Ashoka Buildcon	2.8
BASF India	2.8	2.8	2.8	2.8	Minda Industries	2.5
Himadri Speciality	2.6	2.5	2.6	2.4	PVR	2.4
Minda Industries	2.5	2.5	2.5	2.5	Ador Welding	2.2
Bayer CropScience	2.4	2.6	2.5	2.6	HSIL	2.1
Ador Welding	2.2	2.2	2.2	2.2	Subros	2.0
Subros	1.9	1.9	1.9	1.9	Praj Industries	1.8
Take Solutions	1.8	1.8	1.8	1.8	PNC Infratech	1.8
Goodyear India	1.7	1.7	1.7	1.7	NCC	1.8
HSIL	1.7	1.7	1.7	1.7	PTC India	1.6
ITD Cementation India	1.7	1.7	1.7	1.4 1.5	KSB Pumps Shanthi Gears	1.4
PSP Projects Salzer Electronics	1.5 1.4	1.5 1.4	1.5 1.4	1.5	Johnson Controls -	1.4 1.3
Rane Holdings	1.4	1.4	1.4	1.4	Navneet Education	1.3
INOX Leisure	1.3	1.3	1.3	1.3	Salzer Electronics	1.3
INEOS Styrolution India	1.3	1.3	1.3	1.4	Repco Home Finance	1.3
Repco Home Finance	1.2	0.8	0.8	0.8	Thyrocare Technologies	1.3
Ujjivan Financial Services Ltd	1.2	1.1	1.1	1.2	Premier Explosives	1.2
NIIT Technologies	1.2	1.1	1.2	1.2	Texmaco Rail & Eng	1.2
Gillette India	1.2	1.1	1.2	1.2	NIIT Technologies	1.2
Esab India	1.1	1.1	1.1	1.1	Ujjivan Financial Services Ltd	1.2
Godfrey Phillips India	1.1	1.1	1.1	1.0	Techno Electric & Eng Co	1.2
Premier Explosives	1.0	1.0	1.0	1.0	Va Tech Wabag	1.1
Capacit'e Infraprojects Ltd	1.0	1.0	1.0	0.9	KEI Industries	1.0
SML Isuzu	0.9	0.9	0.9	0.9	Take Solutions	1.0
McLeod Russel India	0.9	0.9	0.9	0.9	Capacit'e Infraprojects Ltd	1.0
Clariant Chemicals	0.9	0.9	0.9	0.9	Dollar Industries	1.0
S Chand and Co	8.0	0.8	0.8	8.0	WPIL	1.0
Arrow Greentech	0.8	0.8	0.8	0.8	HeidelbergCement India	1.0
Kennametal India	8.0	0.8	8.0	8.0	Arrow Greentech	0.9
3M India	0.7	0.7	0.7	0.7	McLeod Russel India	0.9
Monsanto India	0.5	0.6	0.6	0.5	S Chand and Co	8.0
RPP Infra Projects	0.5	0.5	0.5	0.5	Gateway Distriparks	0.8
ICRA	0.3	0.3	0.3	0.3	Clariant Chemicals	0.8
					ZF Steering Gear (India)	0.7
					RPP Infra Projects	0.7
					Kennametal India PSP Projects	0.5
					ITD Cementation India	0.4 0.3
					Madhucon Projects	0.3
Facility	00.0	00.0	00.4	00.5	l	
Equity Cash, Call, NCA & Primary Mkt	93.6 5.2	92.9 5.2	93.4 5.1	93.5 6.5	Equity Cash, Call, NCA & Primary Mkt Appln	95.5 3.1
Appln	J.L	J.L	J. I	0.0	Others	1.4
Others	1.2	1.9	1.5	-		•
No of Stocks	47	47	47	47	No of Stocks	53
Avg AUM (₹ Cr)	122	81	67	50	Avg AUM (₹ Cr)	214
Month End AUM (₹ Cr)	121	81	67	50	Month End AUM (₹ Cr)	211
Turnover Ratio (%)	39.86	41.20	41.30	53.87	Turnover Ratio (%)	38.29

Fund Facts: Sundaram Select Micro Cap (Series I-IV) tenure: 5 years Sundaram Select Microcap (Series V) tenure: 42 Months • Launch: Series-I-January 2014, Series-II-January 2014, Series-III-February 2014, Series-IV-March 2014, Series-IV-March 2014, Series-IV-September 2014 • Bloomberg: Select Micro Cap - Series 1-SSMC1RG IN EQUITY, Select Micro Cap - Series 3-SSMC1RG IN EQUITY, Select Micro Cap - S

www.sundarammutual.com September 2017 Page 20 Sundaram Mutual Fund

Sundaram Select Micro Cap Series VI-X

Positioning : Pure Micro Cap Fund

Benchmark : S&P BSE Smallcap Index

Fund Manager : S Krishnakumar

 $\ensuremath{\mathrm{S}}$ Krishnakumar has experience of 20 years and is managing this fund since Jan 2014.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equityrelated instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

	NAV*	
	Series VI	
	Growth	Dividend
Regular	₹17.5616	₹14.1965
Direct	₹ 17.9621	₹ 14.5858
	Series VII	
	Growth	Dividend
Regular	₹17.2895	₹ 13.9293
Direct	₹ 17.6381	₹ 14.2754
	Series VIII	
	Growth	Dividend
Regular	₹14.7646	₹13.1459
Direct	₹ 14.9301	₹ 13.3044
	Series IX	
	Growth	Dividend
Regular	₹14.7118	₹13.0933
Direct	₹ 14.8727	₹ 13.2472
	Series X	
	Growth	Dividend
Regular	₹14.5789	₹ 12.9634
Direct	₹14.7247	₹ 13.1022

			Portfolio			
Security	We	ight	Security	Weight		
	Series			Series	Series	Series
Blue Star	VI 4.4	VII 4.4	Blue Star	VIII 4.3	IX 4.3	X 4.3
Timken India	3.7	3.7	HealthCare Global	3.7	3.7	3.7
Navin Fluorine Intl	3.6	3.6	KEI Industries	3.5	3.5	3.6
Rane Holdings	3.6	3.6	Kalpataru Power	3.4	3.4	2.8
India Cements	3.5	3.5	V-Guard Industries	3.4	3.4	3.4
JK Cement	3.5	3.5	India Cements	3.3	3.3	3.4
Grindwell Norton	3.5	3.3	Astra Microwave Products	3.3	3.4	3.4
Heritage Foods	3.4	3.4	Himatsingka Seide	3.1	3.1	3.1
V-Guard Industries	3.4	3.4	Grindwell Norton	2.7	2.7	2.7
Century Plyboards (India)	3.4	3.5	Minda Industries	2.5	2.5	2.5
MM Forgings	3.1	3.0	Ashoka Buildcon	2.5	2.5	2.5
DCB Bank	3.0	3.0	Century Plyboards (India)	2.4	2.4	2.5
Himatsingka Seide Ashoka Buildcon	3.0 2.8	3.0 2.8	Carborundum Universal Rane Holdings	2.4 2.3	2.4 2.3	2.4 2.3
Minda Industries	2.6	2.o 2.5	Shanthi Gears	2.3	2.3	2.3 2.4
PVR	2.4	2.4	Ador Welding	2.3	2.2	2.4
Ador Welding	2.2	2.2	Navin Fluorine Intl	2.2	2.2	2.2
HSIL	2.0	2.1	Heritage Foods	2.1	2.1	2.1
Subros	1.9	1.9	PTC India	2.1	2.1	2.1
PTC India	1.8	1.7	HeidelbergCement India	2.0	1.9	1.9
Praj Industries	1.8	1.8	Subros	1.9	1.9	1.9
PNC Infratech	1.8	1.8	ITD Cementation India	1.9	1.9	2.0
NCC	1.7	1.8	PNC Infratech	1.7	1.7	1.7
Shanthi Gears	1.4	1.4	PVR	1.7	1.7	1.7
Johnson Controls -	1.3	1.3	NCC	1.7	1.7	1.7
Navneet Education	1.3	1.3	MM Forgings	1.6	1.5	1.6
Repco Home Finance	1.3	1.3	Texmaco Rail & Eng	1.5	1.5	1.5
Thyrocare Technologies	1.3	1.3	PSP Projects	1.5	1.5	1.5
KSB Pumps	1.2	1.3	Johnson Controls -	1.3	1.3	1.3
Premier Explosives	1.2	1.2	Navneet Education	1.3	1.3	1.3
Texmaco Rail & Eng	1.2	1.2	Repco Home Finance	1.2	1.2	1.2
NIIT Technologies Salzer Electronics	1.2 1.2	1.2 1.2	Thyrocare Technologies	1.2	1.2 1.2	1.2 1.2
Techno Electric & Eng Co	1.2	1.2	Gateway Distriparks Premier Explosives	1.2 1.2	1.2	1.2
Ujjivan Financial Services Ltd	1.1	1.1	NIIT Technologies	1.2	1.2	1.2
Va Tech Wabag	1.1	1.1	Praj Industries	1.2	1.2	1.2
KEI Industries	1.0	1.0	Techno Electric & Eng Co	1.1	1.1	1.1
Capacit'e Infraprojects Ltd	1.0	1.0	Ujjivan Financial Services Ltd	1.1	1.1	1.1
WPIL	1.0	0.9	Salzer Electronics	1.1	1.1	1.0
Dollar Industries	1.0	1.0	Va Tech Wabag	1.1	1.1	1.1
Take Solutions	1.0	1.0	Capacit'e Infraprojects Ltd	1.0	1.0	1.0
HeidelbergCement India	0.9	0.9	Take Solutions	1.0	0.9	0.9
Arrow Greentech	0.9	0.9	Dollar Industries	0.9	0.9	0.9
McLeod Russel India	0.9	0.9	Arrow Greentech	0.9	0.9	0.9
S Chand and Co	0.8	0.8	WPIL	0.9	0.9	0.9
Gateway Distriparks	0.8	0.8	McLeod Russel India	0.9	0.9	0.9
Clariant Chemicals	0.7	0.7	KSB Pumps	0.9	0.9	0.9
ZF Steering Gear (India) RPP Infra Projects	0.7 0.7	0.7 0.7	S Chand and Co Clariant Chemicals	0.8 0.7	0.8 0.7	0.8 0.7
Kennametal India	0.7	0.7	ZF Steering Gear (India)	0.7	0.7	0.7
PSP Projects	0.4	0.4	RPP Infra Projects	0.7	0.7	0.7
ITD Cementation India	0.3	0.3	Kennametal India	0.6	0.6	0.6
Madhucon Projects	0.2	0.2	NRB Bearings	-	-	0.9
Equity	95.0	94.9	Equity	93.4	93.4	93.9
Cash, Call, NCA & Primary Mkt	3.2	3.1	Cash, Call, NCA & Primary Mkt	4.9	5.1	6.1
Appln			Appln			
Others	1.9	2.0	Others	1.7	1.4	
No of Stocks	53	53	No of Stocks	52	52	53
Avg AUM (₹ Cr)	321	173	Avg AUM (₹ Cr)	130	77	50
Month End AUM (₹ Cr) Turnover Ratio (%)	317 30.06	171 30 10	Month End AUM (₹ Cr) Turnover Ratio (%)	129 44.14	76 44.65	49 47 10
rumover matio (70)	39.06	39.19	Tuttiover tradio (70)	44.14	44.65	47.19

Fund Facts: Sundaram Select Micro Cap (Series VI) tenure is 42 Months; (Series VII) tenure is 1400 days; (Series VIII) and IX) tenure is 5 years; • Launch: Series VI-October 2014; Series VII-October 2014; Series VIII October 2015; Series IX November 2015 & Series X Dec 2015 • Bloomberg: Select Micro Cap - Series 6- SSMC6RG IN EQUITY; Series 7- SSMC7RG IN EQUITY; Series 8 - SSMC8RG IN EQUITY; Series 9 - SSMC9RG IN EQUITY; Series 10 - SSM10RG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nii.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 21 Sundaram Mutual Fund

Sundaram Select Micro Cap Series XI,XII & XIV

 Positioning
 :
 Pure Micro Cap Fund

 Benchmark
 :
 S&P BSE Smallcap Index

 Fund Manager
 :
 S Krishnakumar Dwijendra Srivastava

S.Krishnakumar has experience of 20 years and is managing this fund since $\mbox{Dec }2016$

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

	NAV*			
	Series XI			
	Growth	Dividend		
Regular	₹11.6586	₹11.6586		
Direct	₹11.7156 ₹1			
	Series XII			
	Growth	Dividend		
Regular	₹11.2925	₹11.2925		
Direct	₹11.3649	₹11.3649		
	Series XIV			
	Growth	Dividend		
Regular	₹ 10.2457	₹ 10.2457		
Direct	₹ 10.2762	₹ 10.2762		

Portfolio				
Security	Wei		Security	Weight
,	Series	Series	,	Series
HealthCare Global	XI 3.6	XII 3.6	Himatsingka Seide	XIV 3.7
Navin Fluorine Intl	3.4	3.4	Navin Fluorine Intl	3.6
Himatsingka Seide	3.4	3.5	Asian Granito India	2.9
Minda Industries	3.0	3.1	Phillips Carbon Black	2.8
Astra Microwave Products	3.0	3.0	Va Tech Wabag	2.8
Va Tech Wabag Asian Granito India	3.0 2.9	3.0 2.8	NCC India Cements	2.8 2.6
India Cements	2.8	3.0	Ashoka Buildcon	2.6
Ashoka Buildcon	2.7	2.7	Astra Microwave Products	2.6
Redington (India)	2.6	2.6	Grindwell Norton	2.3
Himadri Speciality	2.5	2.5	Johnson Controls -	2.2
Repco Home Finance	2.5	2.5	Taj GVK Hotels & Resorts	2.2
PTC India Grindwell Norton	2.4 2.4	2.4 2.4	ISGEC Heavy Engineering Rajapalayam Mills	2.2 2.1
Praj Industries	2.4	2.4	Mahindra Holidays	2.1
Kalpataru Power	2.3	2.3	Ramco Industries	2.1
NIIT Technologies	2.3	2.3	Rane Holdings	2.0
Taj GVK Hotels & Resorts	2.2	2.2	Heritage Foods	2.0
Mahindra Holidays	2.2	2.3	Himadri Speciality	2.0
West Coast Paper Mills	2.1	0.9	Rallis India	1.9
Rane Holdings GNA Axles	1.9 1.9	1.9 1.5	Elgi Equipments Brigade Enterprises	1.9 1.8
Finolex Industries	1.9	1.9	Indian Terrain Fashions	1.8
K.P.R. Mill	1.9	2.1	Praj Industries	1.7
Brigade Enterprises	1.8	1.8	JK Tyre & Industries	1.6
HeidelbergCement India	1.8	1.8	Repco Home Finance	1.6
Heritage Foods Rallis India	1.6	1.4	PSP Projects	1.5
NCC	1.6 1.6	1.7 1.8	Thyrocare Technologies Timken India	1.4 1.4
Johnson Controls -	1.6	1.5	GNA Axles	1.4
Navneet Education	1.5	2.2	West Coast Paper Mills	1.3
Thyrocare Technologies	1.4	1.4	HSIL	1.3
Timken India	1.4	1.4	Subros	1.3
Indian Terrain Fashions	1.3	1.3	Tata Elxsi	1.2
Tata Elxsi MM Forgings	1.2 1.2	1.2 1.2	CL Educate Gujarat Mineral Dev Corp	1.2 1.2
Subros	1.2	1.0	Geojit Financial Services	1.2
Gujarat Mineral Dev Corp	1.1	1.2	MM Forgings	1.2
Shanthi Gears	1.1	-	Dollar Industries	1.2
Star Cement	1.1	1.1	Force Motors	1.2
HSIL	1.1	1.4	McLeod Russel India	1.1
CL Educate McLeod Russel India	1.1 1.0	1.1 1.1	Star Cement Orient Refractories	1.1 1.0
Premier Explosives	1.0	1.0	RPP Infra Projects	1.0
Capacit'e Infraprojects Ltd	1.0	1.0	LG Balakrishnan & Bros	1.0
Dollar Industries	1.0	1.0	Kalpataru Power	1.0
Triveni Turbine	1.0	0.9	Navneet Education	1.0
Arrow Greentech	0.9	0.9	Hindustan Construction Co	1.0
Amrutanjan Health Care NRB Bearings	0.9 0.9	0.9 0.9	Premier Explosives Capacit'e Infraprojects Ltd	1.0 1.0
JK Tyre & Industries	0.9	0.9	Ingersoll-Rand (India)	1.0
S Chand and Co	0.8	0.8	SREI Infrastructure Fin	1.0
TD Power Systems	8.0	8.0	TD Power Systems	0.9
Gateway Distriparks	0.8	0.8	INEOS Styrolution India	0.9
J.B. Chemicals RPP Infra Projects	0.7 0.7	1.1 0.7	Arrow Greentech Clariant Chemicals	0.9
Hindustan Construction Co	0.7	0.7	NRB Bearings	0.9 0.9
PSP Projects	0.6	0.6	Triveni Turbine	0.9
INOX Leisure	-	8.0	S Chand and Co	0.8
			INOX Leisure	0.8
			Ujjivan Financial Services Ltd	0.3
F ::	00.0		Raymond	0.3
Equity Cash, Call, NCA & Primary Mkt Appln	99.6 0.4	99.8 0.2	Equity Cash, Call, NCA & Primary Mkt Appln	98.4 1.6
No of Stocks	58	58	No of Stocks	62
Avg AUM (₹ Cr) Month End AUM (₹ Cr)	111 110	81 81	Avg AUM (₹ Cr) Month End AUM (₹ Cr)	138 136
Turnover Ratio (%)	42.05	48.20	Turnover Ratio (%)	22.15

Fund Facts: Sundaram Select Micro Cap (Series XI) tenure is 4 years • Launch: Series XI: December 2016 • Sundaram Select Micro Cap (Series XII) tenure is 4 years • Launch: Series XII: December 2016 • Sundaram Select Micro Cap (Series XII) tenure is 5 years • Launch: Series XIV: April 2017 • Sundaram Select Micro Cap (Series XIV) tenure is 5 years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: N/A* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

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Sundaram Select Micro Cap Series XV & XVI

 Positioning
 :
 Pure Micro Cap Fund

 Benchmark
 :
 S&P BSE Smallcap Index

 Fund Manager
 :
 S Krishnakumar Dwijendra Srivastava

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

	NAV*	
	Series XV	
	Growth	Dividend
Regular	₹10.1119	₹10.1119
Direct	₹ 10.1479	₹ 10.1479
	Series XVI	
	Growth	Dividend
Regular	₹10.0525	₹ 10.0525
Direct	₹ 10.0588	₹ 10.0588

Portfolio		
Security	Weight	
	Series	Series
Navin Fluorine Intl	XV 3.5	XVI 3.4
Himatsingka Seide	3.1	2.4
Astra Microwave Products	3.0	-
Va Tech Wabag	2.9	1.6
Phillips Carbon Black	2.8	-
Asian Granito India	2.8	-
Ashoka Buildcon	2.6	2.6
Grindwell Norton	2.4	1.3
ISGEC Heavy Engineering Rajapalayam Mills	2.1 2.1	2.0
Heritage Foods	2.0	2.0
Elgi Equipments	2.0	-
SBI Life Insurance Co Ltd	1.9	1.8
Ramco Industries	1.8	
India Cements	1.8	0.9
Cyient	1.7	1.7
Praj Industries	1.6	1.0
Rallis India	1.5	-
ICICI Lombard General Insurance Co Ltd	1.5	1.5
Thyrocare Technologies	1.4	1.7
GNA Axles	1.4	-
Rane Holdings	1.3	1.7
Indian Terrain Fashions	1.3	- 1.0
INEOS Styrolution India KEI Industries	1.3 1.3	1.0 1.2
Tata Elxsi	1.2	1.2
MM Forgings	1.2	_
McLeod Russel India	1.1	_
Gujarat Mineral Dev Corp	1.1	1.3
West Coast Paper Mills	1.1	0.9
Taj GVK Hotels & Resorts	1.1	
Star Cement	1.1	
Ingersoll-Rand (India)	1.1	0.4
Orient Refractories	1.0	-
Capacit'e Infraprojects Ltd	1.0	1.0
Premier Explosives	1.0	1.0
RPP Infra Projects	1.0	-
S Chand and Co CL Educate	1.0	-
Ujjivan Financial Services Ltd	1.0 1.0	-
Arrow Greentech	0.9	0.9
LG Balakrishnan & Bros	0.9	0.9
SREI Infrastructure Fin	0.9	0.6
Force Motors	0.9	-
Triveni Turbine	0.9	-
TD Power Systems	0.9	-
NRB Bearings	0.9	1.1
NCC	0.9	0.9
Dollar Industries	0.9	0.9
Subros	0.5	-
Raymond	0.5	-
Jain Irrigation Systems Tata Metaliks	0.5 0.1	-
JK Tyre & Industries	-	1.0
Equity	76.6	38.3
Cash, Call, NCA & Primary Mkt Appln	76.6 13.6	58.5 51.8
Others	9.8	9.9
No of Stocks	53	28
Avg AUM (₹ Cr)	136	91
Month End AUM (₹ Cr)	135	91
Turnover Ratio (%)	23.39	2.18

Fund Facts: Launch: Series XV: May 2017 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: N/A* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures:

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Sundaram TOP 100

Positioning:Large CapBenchmark:Nifty 100 IndexFund Manager:Rahul Baijal

Investment Objective

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

	NAV*	
	Series IV	
	Growth	Dividend
Regular	₹13.0411	₹13.0403
Direct	₹ 13.2204	₹ 13.2203
	Series V	
	Growth	Dividend
Regular	₹12.7270	₹12.7269
Direct	₹12.8675	₹12.8675

Portfolio			
Security	Weight		
•	Series	Series	
	IV	V	
HDFC Bank	10.0	10.0	
Bajaj Finserv	6.6	6.5	
Kotak Mahindra Bank	6.6	6.7	
Reliance Industries	6.4	6.4	
ICICI Bank	5.1	5.1	
ITC	4.9	4.9	
Infosys	4.8	4.8	
Bharat Petroleum Corp	4.0	4.0	
Maruti Suzuki India	4.0	4.0	
Larsen & Toubro	3.9	3.9	
Yes Bank	3.5	3.5	
Indian Oil Corp	3.3	3.3	
Cummins India	3.3	3.3	
Hero MotoCorp	3.0	3.0	
Mahindra & Mahindra	2.8	2.8	
NTPC	2.5	2.5	
State Bank of India	2.0	2.0	
Bharat Forge	2.0	2.0	
Asian Paints	1.8	1.8	
Axis Bank	1.7	1.7	
Bharat Electronics	1.7	1.7	
LIC Housing Finance	1.6	1.6	
Siemens	1.6	1.6	
UltraTech Cement	1.6	1.6	
ABB India	1.3	1.3	
Tata Motors	1.3	1.3	
Mahindra & Mahindra Finl	1.2	1.2	
Zee Enter Enterprises	1.0	1.0	
UPL	1.0	1.0	
Tata Chemicals	1.0	1.0	
Bajaj Auto	0.9	0.9	
ACC	0.8	0.8	
Container Corp of India	0.7	0.7	
Cipla	0.6	0.6	
Ashok Leyland	0.5	0.5	
Equity	99.0	98.9	
Cash, Call, NCA & Primary Mkt Appln	1.0	1.1	
No of Stocks	35	35	
Avg AUM (₹ Cr)	49	48	
Month End AUM (₹ Cr)	50	50	
Turnover Ratio (%)	28.43	29.37	

Fund Facts: A Closed-End Equity Scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme, 2012 • Launch: Series-II-June 2014, Series-III-June 2014, Series-III-June 2014, Series-III-June 2014, Series-III-June 2015, Series-III-June 2016, Series-III-June 2015, Series-III-June 2016, Series-III-June

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Sundaram TOP 100 Series VI & VII

Positioning:Large CapBenchmark:Nifty 100 IndexFund Manager:Rahul Baijal

Investment Objective

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

	NAV*	
	Series VI	
	Growth	Dividend
Regular	₹11.3126	₹11.3126
Direct	₹ 11.3944	₹ 11.3944
	Series VII	
	Growth	Dividend
Regular	₹11.1413	₹11.1413
Direct	₹11.2067	₹11.2066

Portfolio			
Security	Weight	Security	Weight
•	Series	-	Series
	VI		VII
HDFC Bank	5.2	HDFC Bank	5.2
Reliance Industries	5.2	Maruti Suzuki India	5.1
Maruti Suzuki India	5.1	Indiabulls Housing	5.0
Indiabulls Housing	5.0	HDFC	4.9
Kotak Mahindra Bank	5.0	Kotak Mahindra Bank	4.9
HDFC	4.9	IndusInd Bank	4.9
IndusInd Bank	4.8	Reliance Industries	4.8
Britannia Industries	4.5	Britannia Industries	4.7
Bajaj Finance	4.2	Bajaj Finance	4.3
Ashok Leyland	3.9	Ashok Leyland	3.9
NBCC India	3.9	NBCC India	3.9
Infosys	3.7	Infosys	3.9
Bharat Electronics	3.1	Bharat Electronics	3.0
Nestle India	2.9	Nestle India	3.0
Exide Industries	2.9	Exide Industries	2.9
Bajaj Finserv	2.8	Bajaj Finserv	2.8
LIC Housing Finance	2.7	LIC Housing Finance	2.7
Shriram Transport Finance	2.7	Shriram Transport Finance	2.6
Motherson Sumi Systems	2.4	Motherson Sumi Systems	2.4
Zee Enter Enterprises	2.2	Zee Enter Enterprises	2.2
Yes Bank	2.0	Yes Bank	2.0
Sun Pharmaceuticals Indus	2.0	Sun Pharmaceuticals Indus	2.0
HCL Technologies	1.8	HCL Technologies	1.8
Tech Mahindra	1.8	Tech Mahindra	1.8
UPI	1.5	UPI	1.4
Emami	1.4	Emami	1.4
Aurobindo Pharma	1.4	 Aurobindo Pharma	1.4
Tata Consultancy Services	1.3	Tata Consultancy Services	1.4
Cipla	1.3	Cipla	1.3
Lupin	1.2	Lupin	1.3
Vedanta	1.2	Vedanta	1.2
Torrent Pharmaceuticals	1.2	Torrent Pharmaceuticals	1.1
Shree Cement	1.0	Shree Cement	1.0
InterGlobe Aviation	0.8	InterGlobe Aviation	0.8
Equity	97.1	Equity	97.0
Cash, Call, NCA & Primary Mkt Appln	2.9	Cash, Call, NCA & Primary Mkt Appln	3.0
No of Stocks	34	No of Stocks	34
Avg AUM (₹ Cr)	27	Avg AUM (₹ Cr)	19
Month End AUM (₹ Cr)	26	Month End AUM (₹ Cr)	18
Turnover Ratio (%)	4.94	Turnover Ratio (%)	4.99

Facts: A Closed-End Equity Scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme, 2012 • Launch:March-2017 • Plans – Regular and Direct • Options: Growth,Dividend Sweep, Dividend Pay Out • Exit Load:Nil. *Fund NAV is as of last working day of the given month For Riskometer, please refer Page 2. Disclosures: Page 45.

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Sundaram Select Small Cap

Positioning Small Cap Benchmark S&P BSE Smallcap Index **Fund Manager** S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Nov $\,$

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. The fund will invest in stocks that are equal to or lower than the 101st stock and upto 300th stock in the NSE (after sorting the stocks by market-cap in descending order)

	NAV*	
	Series II	
	Growth	Dividend
Regular	₹ 13.9781	₹12.9491
Direct	₹14.2382	₹13.2077
	Series III	
	Growth	Dividend
Regular	₹13.8418	₹12.8109
Direct	₹ 13.9997	₹12.9888
	Series IV	
	Growth	Dividend
Regular	₹13.7796	₹12.7496
Direct	₹ 13.9244	₹12.8928
	Series V	
	Growth	Dividend
Regular	₹ 9.9688	₹ 9.9688
Direct	₹ 9.9907	₹ 9.9907
	Series VI	
	Growth	Dividend
Regular	₹ 9.9745	₹ 9.9745
Direct	₹ 9.9964	₹ 9.9964

	Portfolio				
Security			Weight		
	Series II	Series III	Series IV	Series V	Series VI
Mahindra & Mahindra Finl	4.1	4.1	4.1	2.5	2.8
Ramco Cements	4.0	4.0	4.0	-	-
CESC	3.7	3.7	3.7	3.0	2.9
Federal Bank	3.7	3.7	3.7	1.7	-
Redington (India)	3.6	3.7	3.6	-	-
Coromandel International	3.2	3.2	3.2	-	-
Bajaj Finserv	3.0	3.0	3.0	-	-
Exide Industries	2.8	2.9	2.8	2.4	1.1
Arvind	2.8	2.8	2.8	2.8	2.8
Indraprastha Gas	2.7	2.7	2.7	-	
Century Textiles & Indus	2.7	2.7	2.7	1.0	1.0
Whirlpool of India	2.6	2.6	2.6	-	-
Thermax	2.6	2.6	2.6	-	-
Bayer CropScience	2.5 2.4	2.5 2.4	2.5 2.4	2.2	-
Cholamandalam Investment Max Financial Services	2.4	2.4	2.4	2.8	2.5
Motherson Sumi Systems	2.4	2.4	2.4	1.9	2.0
Siemens	2.4	2.4	2.4	1.8	0.8
Bank of Baroda	2.2	2.2	2.2	1.5	0.0
Karur Vysya Bank	2.2	2.2	2.2	-	-
SRF	2.1	2.2	2.2	1.0	0.9
Bajaj Finance	2.1	2.1	2.1	2.1	2.1
Schaeffler India	2.0	2.0	2.0	-	-
L&T Technology Services	2.0	2.1	2.0	1.9	
Vardhman Textiles	2.0	2.0	2.0	-	-
Aurobindo Pharma	1.9	1.9	1.9	1.9	1.9
ABB India	1.9	1.9	1.9	1.9	1.7
CRISIL	1.8	1.8	1.9	1.6	1.2
Castrol India	1.8	1.8	1.8	1.6	-
UPL	1.8	1.8	1.8	-	-
Indian Bank	1.7	1.7	1.7	-	-
Mphasis	1.7	1.7	2.4	-	-
India Cements	1.7	1.6	1.7	1.7	1.7
Gujarat State Petronet	1.6	1.6	1.6	1.6	1.6
JK Cement	1.5	1.5	1.5	-	-
Emami GlaxoSmithKline Consumer	1.4	1.4	1.4	1.8	1.5
	1.2	1.2	1.2	2.2	1.0
Century Plyboards (India) JM Financial	1.2 1.1	1.2 1.1	1.2 1.1	2.0	1.1
Bata India	1.1	1.1	1.1	1.8	1.8
GMR Infrastructure	1.0	1.0	1.0	1.4	1.6
Sun TV Network	1.0	1.0	1.0	1.0	1.0
Force Motors	1.0	1.0	1.0	0.9	0.8
Apollo Hospitals	0.7	0.7	0.7	1.4	-
Oil India	-	-	-	2.2	2.2
WABCO India	-	-	-	2.0	2.0
ACC	-	-	-	2.0	-
SBI Life Insurance Co Ltd	-	-	-	1.9	1.9
Trent	-	-	-	1.5	-
ICICI Lombard General Insurance Co Ltd	-	-	-	1.5	1.5
HSIL	-	-	-	1.3	-
V-Guard Industries	-	-	-	0.3	0.3
Equity Cash, Call, NCA & Primary Mkt Appln	95.4 4.6	95.3 4.7	95.9 4.1	64.4 35.6	41.5 58.5
No of Stocks	44	44	44	36	26
Avg AUM (₹ Cr)	84	53	55	85	38
Month End AUM (₹ Cr) Turnover Ratio (%)	82 63.08	52 64.50	54 62.52	83 39.70	37 19.71

Fund Facts: A Closed-End Equity Scheme • Launch: Series-II — November 2014 • Launch: Series-III — March 2015 • Launch: Series-IV — April 2015 • Launch: Series-V — June 2017 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

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Sundaram Value Fund Series I-III

 Positioning
 :
 Multi Cap

 Benchmark
 :
 S&P BSE 500 Index

 Fund Manager
 :
 S Krishnakumar

Fund Manager: Value Fund – Series II & Series III is jointly managed by Shiv Chanani & Madanagopal Ramu.S.Krishnakumar has experience of 20 years and managing this fund since April 2015. Madanagopal Ramu has experience of 10 years and co-managing the 2 series (II & III) since launch.Shiv Chanani has experience of 16 years and co-managing the fund since October 2016

Investment Objective

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the scheme will be realized.

	NAV*		
	Series I		
	Growth	Dividend	
Regular	₹14.4664	₹14.4664	
Direct	₹14.6797	₹ 14.6798	
Series II			
	Growth	Dividend	
Regular	₹14.6959	₹ 13.5683	
Direct	₹14.8874	₹ 13.7567	
	Series III		
	Growth	Dividend	
Regular	₹14.9202	₹ 13.8030	
Direct	₹15.0334	₹ 13.9109	

Doutfolio					
0 1	10/ 1 1	Portfolio	107 : 14		W 1 14
Security	Weight Series	Security	Weight Series	Security	Weight Series
	Series		Series		Series
Navin Fluorine Intl	5.3	Infosys	4.3	Infosys	4.4
India Cements	4.4	Reliance Industries	3.7	ICICI Bank	3.9
Century Plyboards (India)	4.4	ICICI Bank	3.7	Reliance Industries	3.7
Sundaram Clayton	3.8	Larsen & Toubro HDFC Bank	3.4 3.2	Larsen & Toubro HDFC Bank	3.5 3.1
Redington (India)	3.4	Blue Star	3.0	ITC	2.9
ISGEC Heavy	3.2	Tata Chemicals	2.9	Varun Beverages	2.9
Engineering	0.0	ITC	2.8	Indraprastha Gas	2.6
Cholamandalam Investment	2.9	Indraprastha Gas	2.5	State Bank of India	2.5
Bombay Burmah	2.7	Tech Mahindra	2.4	Tech Mahindra	2.3
Trading		NRB Bearings	2.2	NRB Bearings	2.3
Himadri Speciality	2.5	Vindhya Telelinks Navin Fluorine Intl	2.2 2.2	Navin Fluorine Intl Mahindra & Mahindra	2.2 2.1
Strides Shasun	2.5	Mahindra & Mahindra	2.2	Ashoka Buildcon	2.1
Mahindra & Mahindra Finl	2.5	HealthCare Global	1.9	Gujarat Narmada Valley	2.1
Arvind	2.4	NTPC	1.8	NTPC	1.8
Indian Terrain Fashions	2.3	Balrampur Chini Mills	1.6	HCL Technologies	1.7
Indraprastha Gas	2.3	West Coast Paper Mills	1.6	HealthCare Global	1.7
Astra Microwave	2.2	State Bank of India Power Grid	1.5 1.5	NCC West Coast Paper Mills	1.6 1.6
Products NRB Bearings	2.1	Tata Motors	1.5	Balrampur Chini Mills	
HSII	2.0	HCL Technologies	1.5	Power Grid	1.6 1.5
Bank of Baroda	2.0	Clariant Chemicals	1.3	Tata Motors Class A	1.4
Ingersoll-Rand (India)	1.9	Indian Oil Corp	1.3	Clariant Chemicals	1.4
Subros	1.8	Oil India	1.3	Indian Oil Corp	1.4
Rallis India	1.8	Vardhman Textiles	1.2	Oil India	1.2
UPL	1.8	Hindustan Unilever	1.2	Hindustan Unilever	1.2
Vardhman Textiles	1.7	HDFC Gujarat State Petronet	1.2 1.2	HDFC Hindustan Zinc	1.2 1.2
Ramco Industries Whirlpool of India	1.7 1.7	Hindustan Zinc	1.2	Kotak Mahindra Bank	1.2
Brigade Enterprises	1.6	Dr Reddy's Laboratories	1.2	Gujarat State Petronet	1.2
NCC	1.6	Atul	1.1	Dr Reddy's Laboratories	1.2
Thyrocare Technologies	1.5	NCC	1.1	Atul	1.2
HealthCare Global	1.4	Bajaj Auto	1.1	Gujarat Mineral Dev	1.1
Karur Vysya Bank	1.3	Thomas Cook India	1.1	Corp Thomas Cook India	1.1
Kalpataru Power	1.3	Gujarat Mineral Dev Corp	1.1	Bajaj Auto	1.1
Gujarat Mineral Dev Corp	1.2	Coal India	1.1	Gujarat State Fertilizers	1.1
SRF	1.2	Hero MotoCorp	1.1	IDFC	1.1
Thomas Cook India	1.1	IDFC	1.1	Hero MotoCorp	1.1
GMR Infrastructure	1.0	Tata Communications	1.1	Bharat Petroleum Corp	1.1
Ujjivan Financial Services Ltd	1.0	Kotak Mahindra Bank	1.0	Tata Communications	1.1
Gujarat Narmada Valley	0.9	UPL Ambuia Camanta	1.0 1.0	Ambuja Cements Coal India	1.1
West Coast Paper Mills	0.8	Ambuja Cements CESC	1.0	Cummins India	1.1 1.0
Texmaco Rail & Eng	0.6	INEOS Styrolution India	1.0	INEOS Styrolution India	1.0
		Grasim Industries	1.0	CESC	1.0
		India Cements	1.0	Grasim Industries	1.0
		Cummins India	1.0	India Cements	1.0
		Axis Bank Gujarat State Fertilizers	1.0 1.0	Axis Bank Aditya Birla Fashion	1.0 1.0
		Aditya Birla Fashion	1.0	WPIL	1.0
		Idea Cellular	1.0	Idea Cellular	1.0
		GAIL (India)	0.9	GAIL (India)	0.9
		Gujarat Narmada Valley	0.9	Bank of Baroda	0.9
		Housing & Urban Dev	8.0	Housing & Urban Dev	8.0
		Bank of Baroda	0.8	Cochin Shipyard	0.7
		Cochin Shipyard Sun Pharmaceuticals	0.7 0.7	Sun Pharmaceuticals Indus	0.7
		Indus	0.7	UPL	0.5
		IndusInd Bank	0.5	IndusInd Bank	0.5
Equity	81.9	Equity	92.2	Equity	92.8
Derivatives	10.7	Cash, Call, NCA & Primary Mkt Appln	5.9	Cash, Call, NCA & Primary Mkt Appln	5.2
Cash, Call, NCA & Primary Mkt Appln	2.5	Others	2.0	Others	2.0
Others	4.9				
No of Stocks	39	No of Stocks	59	No of Stocks	59
Avg AUM (₹ Cr)	145	Avg AUM (₹ Cr)	34	Avg AUM (₹ Cr)	36
Month End AUM (₹ Cr) Turnover Ratio (%)	143 24.64	Month End AUM (₹ Cr) Turnover Ratio (%)	33 87.35	Month End AUM (₹ Cr) Turnover Ratio (%)	35 78.81
	_ 1.0⊤	1	57.00		. 5.51

Fund Facts: A Closed-End Equity Scheme • Launch: Series-I — December 2014, Series-II — February 2015 & Series-III — February 2016 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 27 Sundaram Mutual Fund

Sundaram Value Fund Series VII & VIII

Positioning : Multi Cap

Benchmark : S&P BSE 500 Index

Fund Manager : S Krishnakumar
 Dwijendra Srivastava
 Madanagopal Ramu

Fund Manager: Value Fund — Series VIII & Series VIII is jointly managed by S.Krishnakumar and Madanagopal Ramu. Shiv Chanani is the dedicated Fund Manager for Overseas Securities. Dwijendra Srivastava is the fund manager for Fixed income part. S.Krishnakumar has experience of 20 years is managing the fund since March 2017 and Madanagopal Ramu has experience of 10 years and co-managing since launch. Shiv Chanani has experience of 16 years and is comanaging the fund.

Investment Objective

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the Scheme will be realized. No Guarantee There is no guarantee or assurance that the investment objective of the scheme will be achieved. Investors are neither being offered any guaranteed / indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company

	NAV*	
	Series VII	
	Growth	Dividend
Regular	₹10.7158	₹ 10.7158
Direct	₹ 10.7365	₹ 10.7365
	Series VIII	
	Growth	Dividend
Regular	₹ 9.9221	₹ 9.9221
Direct	₹ 9.9708	₹ 9.9708

Portfolio		
Security	Weight	
,	Series	Series
Himadri Chanielity	VII	VIII
Himadri Speciality ABC Bearings	6.4 5.2	-
Asian Granito India	4.8	-
Ujjivan Financial Services Ltd	4.5	-
Axis Bank	4.5	4.2
Mahindra & Mahindra Finl	4.3	-
ICICI Bank	4.1	3.8
Mahindra CIE Automotive	4.1	-
NRB Bearings	3.8	-
Tata Metaliks	3.8	-
Equitas Holding	3.6	-
Rajratan Global Wire	3.6	-
Brigade Enterprises	3.6	-
Rajapalayam Mills India Cements	3.5 3.5	-
Shriram City Union Fin	3.5	_
SAII	3.4	_
Praj Industries	3.3	-
Karur Vysya Bank	3.1	1.4
Star Cement	2.7	-
Vedanta	2.5	-
Hindalco Industries	2.5	-
SRF	2.1	-
HSIL	1.8	-
WPIL	1.7	-
Tata Steel	1.3	-
TD Power Systems	1.0 0.1	-
Artemis Glb Life Sciences JSW Energy	U.I	4.0
State Bank of India		3.6
Dr Reddy's Laboratories		3.3
Cadila Healthcare	-	3.3
Infosys	-	3.2
Bank of Baroda	-	2.9
Tata Elxsi	-	2.8
Mphasis	-	2.7
Tech Mahindra	-	2.7
HCL Technologies	-	2.7
Tata Consultancy Services	-	2.7
Cyient	-	2.6
CESC	-	2.5
GMR Infrastructure	-	2.4
Gujarat State Petronet Punjab National Bank	-	2.3 2.2
Wipro	-	2.2
Aurobindo Pharma	_	2.1
Larsen & Toubro	-	2.0
Power Grid	-	2.0
NCC	-	2.0
NTPC	-	1.9
Siemens	-	1.8
Sun Pharmaceuticals Indus	-	1.6
MindTree	-	1.4
PSP Projects ABB India	-	1.3 1.3
ADD ITUIA Lupin	-	1.3 1.1
Gujarat Mineral Dev Corp	_	1.0
Capacit'e Infraprojects Ltd	-	1.0
Persistent Systems	-	0.9
Strides Shasun	-	0.4
Equity	92.2	78.9
Cash, Call, NCA & Primary Mkt Appln	7.8	11.1
Others	-	10.0
No of Stocks	28	35
Avg AUM (₹ Cr)	32	75
Month End AUM (₹ Cr)	32	75 74
Turnover Ratio (%)	155.97	43.55

Facts: A Closed-End Equity Scheme • Launch: Series-VII – March 2017 • Launch: Series-VIII – May 2017 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 28 Sundaram Mutual Fund

Sundaram World Brand Fund

 Positioning
 :
 Large Cap

 Benchmark
 :
 MSCI ACWI Index

 Fund Manager
 :
 Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since July 2016.

Investment Objective

To provide long term capital appreciation to investors by primarily investing in equity and equity related securities listed on recognized overseas stock exchanges across the world.However, there can be no assurance that the investment objective of the scheme will be realized

	NAV*	
	Series I	
	Growth	Dividend
Regular	₹12.4234	₹12.4233
Direct	₹ 12.6387	₹12.6387
	Series II	
	Growth	Dividend
Regular	₹ 12.4446	₹12.4446
Direct	₹ 12.6547	₹12.6547
	Series III	
	Growth	Dividend
Regular	₹ 12.5951	₹12.5951
Direct	₹ 12.7995	₹ 12.7995

	Portfolio		
Security	,	Weight	
	Series	Series	Series
	1	II	III
Microsoft	6.5	6.5	6.5
Alphabet A	6.4	6.4	6.4
McDonald's	6.0	6.0	6.0
Amazon.com	5.6	5.6	5.6
Facebook A	5.4	5.4	5.4
Apple	5.0	5.0	5.0
Coca-Cola	4.0	4.0	4.0
Toyota Motor ADR	3.8	3.8	3.8
BMW	3.7	3.6	3.7
General Electric	3.6	3.6	3.6
LVMH Moet Hennessy Louis	3.5	3.5	3.5
IBM	3.3	3.2	3.3
Intel	2.8	2.8	2.8
Procter & Gamble	2.8	2.8	2.8
Oracle	2.5	2.5	2.5
Daimler	2.5	2.5	2.5
Cisco Systems	2.4	2.5	2.4
Walt Disney	2.3	2.3	2.3
Anheuser-Busch InBev ADR	2.3	2.3	2.3
Hermes International	2.2	2.2	2.3
Honda Motor ADR	2.2	2.2	2.2
United Parcel Service Class B	2.1	2.1	2.1
SAP	2.1	2.1	2.1
American Express	1.9	1.9	1.9
JPMorgan Chase	1.9	1.9	1.9
Nike B	1.7	1.7	1.7
PepsiCo	1.7	1.7	1.7
Hennes & Mauritz ADR	1.7	1.7	1.7
INDITEX ADR	1.6	1.6	1.6
eBay	0.8	0.8	0.8
LVMH Moet Hennessy Louis ADR	0.8	0.8	0.8
Equity	95.0	95.1	95.0
Cash, Call, NCA & Primary Mkt Appln	5.0	4.9	5.0
No of Stocks	31	31	31
Avg AUM (₹ Cr)	55	50	36
Month End AUM (₹ Cr)	56	50	36
Turnover Ratio (%)	0.00	0.00	0.00

Fund Facts: A Closed-End Equity Scheme • Launch: Series-I, II & III – December 2014 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 29 Sundaram Mutual Fund

Sundaram Long Term Tax Advantage Fund

Positioning:ELSSBenchmark:S&P BSE 500 IndexFund Manager:Shiv Chanani

Shiv Chanani has experience of 16 years and managing the fund since October 2016

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

	NAV*	
	Series I	
	Growth	Dividend
Regular	₹ 12.4991	₹12.0046
Direct	₹ 12.6445	₹ 12.1495
	Series II	
	Growth	Dividend
Regular	₹ 13.2817	₹12.7866
Direct	₹ 13.3601	₹ 12.8644

	Port	folio	
Security	Weight	Security	Weight
Coounty	Series	Joseph	Series
UDFO D	- 1		II.
HDFC Bank Infosys	5.1 4.4	Infosys Reliance Industries	4.4 3.9
Reliance Industries	3.9	ICICI Bank	3.8
ICICI Bank	3.8	Larsen & Toubro	3.6
Larsen & Toubro	3.6	ITC	3.0
ITC Kotak Mahindra Bank	3.0 2.5	HDFC Bank State Bank of India	2.6 2.6
State Bank of India	2.5	Kotak Mahindra Bank	2.5
Varun Beverages	2.4	Tech Mahindra	2.5
Tech Mahindra	2.3	Ashoka Buildcon	2.4
Mahindra & Mahindra	2.2	Gujarat Narmada Valley	2.2
Hindustan Unilever HealthCare Global	2.0 2.0	Mahindra & Mahindra Hindustan Unilever	2.2 2.0
Premier Explosives	1.8	HealthCare Global	2.0
NTPC	1.7	NTPC	1.8
Vardhman Textiles	1.6	NCC	1.7
West Coast Paper Mills	1.6	Tata Motors	1.7
Tata Motors Bayer CropScience	1.6 1.6	West Coast Paper Mills Bayer CropScience	1.7 1.6
Balrampur Chini Mills	1.5	Balrampur Chini Mills	1.6
NRB Bearings	1.5	NRB Bearings	1.5
Power Grid	1.5	HCL Technologies	1.5
Max Financial Services	1.4	Power Grid	1.5
Indian Oil Corp	1.4	Max Financial Services	1.4
HCL Technologies Clariant Chemicals	1.4 1.4	Clariant Chemicals Indian Oil Corp	1.4 1.3
Navin Fluorine Intl	1.4	Navin Fluorine Intl	1.3
Oil India	1.3	Oil India	1.3
Hindustan Zinc	1.3	HDFC	1.2
HDFC	1.2	Hindustan Zinc	1.2
Gujarat State Petronet	1.2	Gujarat State Petronet	1.2
Dr Reddy's Laboratories Atul	1.2 1.2	Dr Reddy's Laboratories	1.2 1.2
Gujarat Mineral Dev Corp	1.1	Coal India	1.1
Bajaj Auto	1.1	Gujarat Mineral Dev Corp	1.1
Coal India	1.1	Ambuja Cements	1.1
Ambuja Cements Tata Communications	1.1 1.1	Bajaj Auto Hero MotoCorp	1.1 1.1
IDFC	1.1	Axis Bank	1.1
Grasim Industries	1.1	IDFC	1.1
Hero MotoCorp	1.1	Tata Communications	1.1
KSB Pumps	1.1	KSB Pumps	1.1
Axis Bank UPL	1.0 1.0	INEOS Styrolution India Grasim Industries	1.1 1.1
CESC	1.0	CFSC	1.1
INEOS Styrolution India	1.0	Aditya Birla Fashion	1.0
Aditya Birla Fashion	1.0	India Cements	1.0
Cummins India	1.0	Cummins India	1.0
NCC India Cements	1.0 1.0	UPL Idea Cellular	1.0 1.0
Idea Cellular	1.0	GAIL (India)	0.9
GAIL (India)	0.9	Siemens	0.9
Siemens	0.9	Bank of Baroda	0.9
Gujarat State Fertilizers	0.9	Gujarat State Fertilizers	0.9
Bank of Baroda CL Educate	0.9 0.8	CL Educate Vardhman Textiles	0.8 0.8
Sun Pharmaceuticals Indus	0.0	Sun Pharmaceuticals Indus	0.0
Cochin Shipyard	0.7	Cochin Shipyard	0.7
Esab India	0.6	Esab India	0.6
IndusInd Bank	0.5	IndusInd Bank	0.5
Equity	94.4	Equity	92.6
Cash, Call, NCA & Primary Mkt Appln Others	3.6 2.0	Cash, Call, NCA & Primary Mkt Appln Others	5.4 2.0
No of Stocks	60	No of Stocks	60
Avg AUM (₹ Cr)	32	Avg AUM (₹ Cr)	24
Month End AUM (₹ Cr) Turnover Ratio (%)	32 81.87	Month End AUM (₹ Cr) Turnover Ratio (%)	24 69.45
V1		1 11-11	

Fund Facts: A Closed-End Equity Linked Savings Scheme • Launch: Series-I — March 2015 & Launch: Series-II — March 2016 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend payout • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 30 Sundaram Mutual Fund

Sundaram Long Term Micro Cap Tax Advantage Fund

Positioning : ELSS
Benchmark : Nifty Small Cap 100 Index
Fund Manager : S Krishnakumar
Dwijendra Srivastava

S Krishnakumar has experience of 20 years and is managing this fund since Aug 2016

Investment Objective

the investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity-related instruments of companies that can be termed as micro-cap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301stStock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, mumbai, at the time of investment. however, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

	NAV*	
	Series III	
	Growth	Dividend
Regular	₹12.2958	₹11.7984
Direct	₹ 12.4383	₹11.9404
	Series IV	
	Growth	Dividend
Regular	₹10.4942	₹10.4942
Direct	₹ 10.5314	₹ 10.5314
	Series V	
	Growth	Dividend
Regular	₹10.0419	₹ 10.0418
Direct	₹ 10.0605	₹ 10.0605
	Series VI	
	Growth	Dividend
Regular	₹10.0000	₹10.0000
Direct	₹ 10.0000	₹ 10.0000

		-			
		Portfolio			
Security	Weight	Security		Weight	
	Series III		Series IV	Series V	Series VI
HealthCare Global	3.7	Himatsingka Seide	3.6	. ·	VI
Navin Fluorine Intl	3.5	Navin Fluorine Intl	3.4	2.5	2.8
Ashoka Buildcon	3.3	Ashoka Buildcon	3.1	2.4	-
Himatsingka Seide Minda Industries	3.2 3.0	Astra Microwave Products Va Tech Wabag	3.0 3.0	0.8 2.9	-
Va Tech Wabag	3.0	Rallis India	2.9	0.8	-
Asian Granito India	3.0	Asian Granito India	2.9	-	-
Astra Microwave Products	3.0	India Cements	2.7	1.6	-
NCC	2.8	Redington (India)	2.6	-	-
Triveni Turbine	2.8	Himadri Speciality	2.5	-	-
India Cements V-Guard Industries	2.8 2.7	PTC India Grindwell Norton	2.4 2.3	0.5	-
Redington (India)	2.6	Mahindra Holidays	2.2	1.6	-
Himadri Speciality	2.6	Johnson Controls -	2.2	-	-
PTC India	2.5	Taj GVK Hotels & Resorts	2.2	1.1	-
MM Forgings	2.5	Rajapalayam Mills	2.2	2.0	-
NIIT Technologies Grindwell Norton	2.4 2.4	ISGEC Heavy Engineering Brigade Enterprises	2.1 2.1	2.1	-
K.P.R. Mill	2.4	MM Forgings	2.1	1.9	-
Rallis India	2.3	NIIT Technologies	2.0	-	-
West Coast Paper Mills	2.1	Indian Terrain Fashions	1.9	-	-
Repco Home Finance	2.0	Rane Holdings	1.9	1.7	1.9
Rane Holdings	2.0	Ramco Industries	1.9	0.9	-
Gujarat State Fertilizers	2.0	PSP Projects	1.8	0.5	-
Mahindra Holidays Brigade Enterprises	1.9 1.9	NCC Triveni Turbine	1.7 1.7	-	-
Johnson Controls -	1.7	Praj Industries	1.6	1.2	-
HSIL	1.7	Repco Home Finance	1.6	-	-
GNA Axles	1.5	HealthCare Global	1.6	-	-
Timken India	1.5	GNA Axles	1.5	1.4	-
Clariant Chemicals	1.5	Timken India	1.5	-	-
Praj Industries	1.5	Navneet Education	1.3	- 1.0	-
Finolex Industries Strides Shasun	1.4 1.4	INEOS Styrolution India Tata Elxsi	1.3 1.3	1.3 1.2	-
Navneet Education	1.3	Geojit Financial Services	1.2	-	_
HeidelbergCement India	1.3	CL Educate	1.2	0.4	-
Hindustan Construction Co	1.3	Dollar Industries	1.2	0.9	1.2
Dollar Industries	1.1	Gujarat Mineral Dev Corp	1.2	-	-
Gujarat Mineral Dev Corp Taj GVK Hotels & Resorts	1.1 1.1	Ujjivan Financial Services Ltd Hindustan Construction Co	1.2 1.1	0.9	-
Cl Educate	1.1	K.P.R. Mill	1.1		
Indian Terrain Fashions	1.1	Thyrocare Technologies	1.1	1.4	-
Premier Explosives	1.0	Star Cement	1.1	1.2	-
McLeod Russel India	1.0	Orient Refractories	1.0	8.0	-
Capacit'e Infraprojects Ltd	1.0	RPP Infra Projects	1.0	-	-
SREI Infrastructure Fin Star Cement	0.9	LG Balakrishnan & Bros Premier Explosives	1.0	1.0	-
JK Tyre & Industries	0.9 0.9	HSIL	1.0 1.0	1.0	-
Gateway Distriparks	0.8	Capacit'e Infraprojects Ltd	1.0	1.0	
Ramco Systems	0.8	McLeod Russel India	1.0	1.3	-
S Chand and Co	8.0	SREI Infrastructure Fin	0.9	0.8	-
RPP Infra Projects	0.7	INOX Leisure	0.9	-	-
Rajapalayam Mills INOX Leisure	0.5 0.4	NRB Bearings JK Tyre & Industries	0.9 0.9	0.9	-
INOX Leisure	0.4	West Coast Paper Mills	0.9	-	-
		S Chand and Co	0.7	1.0	-
		Arrow Greentech	0.6	1.0	0.5
		Force Motors	0.6	1.6	-
		Jain Irrigation Systems Raymond	0.3 0.3	- 0.0	-
		Phillips Carbon Black	0.5	0.8 2.8	-
		SBI Life Insurance Co Ltd	-	1.9	-
		Cyient	-	1.7	1.9
		ICICI Lombard General Insurance	-	1.5	-
		Co Ltd KEI Industries		1.2	1.4
		HeidelbergCement India	-	0.6	- 1
Equity	99.6	Equity	98.8	53.1	9.6
Cash, Call, NCA & Primary Mkt	0.4	Cash, Call, NCA & Primary Mkt	1.2	37.1	90.4
Appln		Appln Others	_	9.8	_
No of Stocks	54	No of Stocks	60	40	6
		l 			
Avg AUM (₹ Cr) Month End AUM (₹ Cr)	139 137	Avg AUM (₹ Cr) Month End AUM (₹ Cr)	57 56		55 5 55 52
Turnover Ratio (%)	38.25	Turnover Ratio (%)	11.82		
		1 10 1 1/1 0 1 1 0047 DI D		0 1 0 1	

Facts: A Closed-End Equity linked Savings Scheme • Launch Series III — November 2016 • Launch Series IV— March-2017 • Launch Series V— July-2017 • Launch Series VI— September-2017 • Plans — Regular and Direct • Options: Growth and Dividend , Dividend Sweep • Exit Load: Nil. *Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

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Sundaram Money Fund

 Positioning:
 :
 Liquid Fund

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 CRISIL Liquid Fund Index

 Fund Manager
 :
 Dwijendra Srivastava
Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

To provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity.

Asset Allocat	ion
G-Sec / T-Bills	1.1
Certificate of Deposits	13.7
Commercial Paper	71.3
Corporate Bond & NCDs	2.0
Term Deposits	1.3
Reverse Repo/CBLO	11.7
Cash, Call, NCA & Primary	-1.0

Average Maturity of Portfolio :0.11 YearsAverage Duration of Portfolio :0.11 YearsYTM of Portfolio :6.39 %

Rating Profile	
Sovereign	1.1
Highest Investment Grade	86.7
High Investment Grade	0.3
Term Deposits	1.3

11.7

Reverse Repo/CBLO

Cash, Call, NCA & Primary..

Average AUM : ₹ 8,222 Cr. **Month End AUM :** ₹ 7,975 Cr.

Portfolio		
Security	Rating	Weight
Government Securities / Treasury Bi		1.1
DTB Certificate of Deposits	Sov	1.1 13.7
Axis Bank Ltd	A1+	6.2
HDFC Bank Ltd	A1+	4.0
Kotak Mahindra Bank Ltd DCB Bank Ltd	A1+ A1+	1.6 1.2
IDFC Bank Ltd	A1+	0.6
Commercial Paper		71.3
Power Finance Corporation Ltd. National Fertilizers Ltd	A1+ A1+	4.2 3.3
Edelweiss Commodities Services Ltd	A1+	3.1
TVS Credit Services Ltd	A1+	3.1
Ashok Leyland Ltd ONGC Mangalore Petrochemicals Ltd	A1+ A1+	3.1 2.8
L&T Finance Ltd	A1+	2.8
Dewan Housing Finance Corporation Ltd	A1+	2.5
Tata Projects Ltd	A1+	2.5
Repco Home Finance Ltd. Piramal Enterprises Ltd	A1+ A1+	2.5 2.5
Coromandel International Ltd	A1+	2.5
Godrej & Boyce Manufacturing Company Ltd	A1+	2.4
Indiabulls Housing Finance Ltd	A1+	2.4
Century Textiles & Industries Ltd	A1+	2.2
Housing Development Finance	A1+	2.2
Corporation Ltd GIC Housing Finance Ltd	A1+	2.1
Tata Power Solar Systems Ltd	A1+	(so) 1.9
Kotak Mahindra Investments Ltd	A1+	1.9
Nabha Power Ltd TVS Motor Company Ltd	A1+ A1+	1.9 1.9
Rural Electrification Corporation Ltd	A1+	1.9
Tata Motors Finance Ltd	A1+	1.9
JM Financial Products Ltd Birla TMT Holdings Private Ltd	A1+ A1+	1.3 1.2
Welspun Renewables Energy Private Ltd	A1+	(so) 1.2
Axis Finance Ltd	A1+	1.2
Gruh Finance Ltd	A1+ A1+	1.2
Tata Capital Housing Finance Ltd Tata Cleantech Capital Ltd	A1+	1.1 0.9
Tata Cummins Private Ltd	A1+	0.9
Tata Power Trading Company Ltd	A1+	
Trapti Trading & Investments Private Ltd L & T Finance Ltd	A1+ A1+	0.6 0.6
Hero Cycles Ltd	A1+	0.4
Chambal Fertilisers And Chemicals Ltd	A1+	0.3
Turquoise Investments And Finance Private Ltd	A1+	0.3
Blue Star Ltd	A1+	0.3
Aditya Birla Money Ltd	A1+	0.3
Tata Capital Financial Services Ltd Kotak Commodity Services Ltd	A1+ A1+	0.3
Vedanta Ltd	A1+	0.2
Reliance Industries Ltd	A1+	0.1
Kotak Mahindra Prime Ltd India Infoline Housing Finance Ltd	A1+ A1+	0.1 0.1
LIC Housing Finance Ltd	A1+	0.1
Tata Steel Ltd	A1+	0.1
Corporate Bond & NCDs	AAA	2.0 0.8
HDB Financial Services Ltd Cholamandalam Investment And Fin. Co.	AAA	0.8
Ltd		
Housing Development Finance	AAA	0.3
Corporation Ltd Power Finance Corporation Ltd.	AAA	0.3
Bajaj Finance Ltd	AAA	0.2
LIC Housing Finance Ltd	AAA	0.1
Term Deposits Yes Bank Ltd		1.3 1.3
Reverse Repo/CBLO		11.7
Reverse Repo		11.7
Cash, Call, NCA & Primary Mkt Appl Cash And Other Net Current Assets	n	-1.0 -1.0
		-1.0

NAV*: Regular-Growth: ₹35.3093 Monthly ₹10.5181 Dividend:

NAV*: Direct-Growth: ₹35.4330 Monthly ₹10.6604 Dividend:

Near-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	35.27 (23-09-2017)	6.46	5.67	5.33	0.79
Last 15 days	35.22 (15-09-2017)	6.40	5.92	5.61	0.48
Last 1 month	35.13 (31-08-2017)	6.33	6.15	5.93	0.17

Long-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	33.09 (30-09-2016)	6.70	6.68	6.34	0.02
Last 3 years	28.25 (30-09-2014)	7.71	7.63	7.33	0.07
Last 5 years	23.71 (30-09-2012)	8.29	8.19	7.83	0.10
Since Inception	14.49 (12-12-2005)	7.83	7.43	6.41	0.41

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 91 D TBi				
Last 1 year	10,670	10,668	10,634	
Last 3 years	12,497	12,472	12,367	
Last 5 years	14,893	14,828	14,583	
Since Inception	24,367	23,305	20,816	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2017. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2017.

Recent 3 Dividends (Regular Plan)				
Monthly Dividend				
Record Date Individual Quantum Non-Individual Quantu				
(Rs. per unit)	(Rs. per unit)			
0.0460	0.0426			
0.0347	0.0321			
0.0369	0.0342			
	Monthly Dividend Individual Quantum (Rs. per unit) 0.0460 0.0347			

Quarterly Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.1083	0.1083		
27-06-2017	0.1083	0.1083		
27-03-2017	0.1083	0.1083		

• Fund Facts: • An open-end liquid scheme • Launch: March 2000 • Bloomberg: SUNMFIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Monthly), Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Dividend Sweep, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1,000/. • Terms of offer: NAV • Exit Load: Nil * Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. * Fund NAV is as on last day of the month. For Riskometer, please refer Page 2. Disclosures: Page 45.

Sundaram Ultra Short-Term Fund

 Positioning:
 :
 Ultra Short Term

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 CRISIL Liquid Fund Index

 Fund Manager
 :
 Dwijendra Srivastava
Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation				
Certificate of Deposits	23.7			
Commercial Paper	15.7			
Corporate Bond & NCDs	54.3			
Securitised Debt	2.6			
Reverse Repo/CBLO	5.2			
Cash, Call, NCA & Primary1.6	d.			

Average Maturity of Portfolio: 0.87 Years
Average Duration of Portfolio: 0.70 Years
YTM of Portfolio: 7.01 %

Rating Profile				
Highest Investment Grade	73.5			
High Investment Grade	22.9			
Reverse Repo/CBLO	5.2			
Cash, Call, NCA & Primary1.6				
Cash, Call, NCA & Primary1.6				

Average AUM : ₹ 2,857 Cr.Month End AUM : ₹ 2,752 Cr.

Portfolio			
Security	Rating	j We	ight
Certificate of Deposits			23.7
ICICI Bank Ltd	A1+		7.7
IndusInd Bank Ltd	A1+		5.4
National Bank For Agriculture And Rural	A1+		4.3
Development			
Axis Bank Ltd	A1+		3.7
HDFC Bank Ltd	A1+		1.8
Export-Import Bank Of India	A1+		0.9
Commercial Paper			15.7
Redington (India) Ltd	A1+		3.6
Export-Import Bank Of India	A1+		3.6
Chambal Fertilisers And Chemicals Ltd	A1+		3.6
Power Finance Corporation Ltd.	A1+		1.8
Joyville Shapoorji Housing Private Ltd	A1+	(so)	1.4
Blue Star Ltd	A1+		0.9
Blue Star Engineering & Electronics Ltd	A1+	(so)	0.5
Reliance Industries Ltd	A1+		0.2
PNB Housing Finance Ltd	A1+		0.2
Corporate Bond & NCDs			54.3
Indiabulls Housing Finance Ltd	AAA		9.2
National Bank For Agriculture And Rural	AAA		6.4
Development			
Dewan Housing Finance Corporation Ltd	AAA		5.4
Tata Capital Financial Services Ltd	AA+		5.3
Housing Development Finance	AAA		5.2
Corporation Ltd			4.0
Edelweiss Commodities Services Ltd	AA		4.2
Sterlite Industries (India) Ltd	AA		3.6
JM Financial Products Ltd Shriram Transport Finance Company Ltd	AA AA+		3.6 1.8
Power Finance Corporation Ltd.	AAA AAA		1.6
Hero Fincorp Ltd	AAA AA+		1.5
TMF Holding Ltd	AA+ AA		1.0
Cholamandalam Investment And Fin. Co.	AA		0.9
Itd	$\Lambda\Lambda$		0.5
Daimler Financial Services India Private	AAA		0.9
I td	,,,,,		0.0
Cholamandalam Investment & Finance	AA		0.9
Co Ltd	,		0.0
Igarashi Motors Sales Private Ltd	AAA	(so)	0.9
PNB Housing Finance Ltd	AAA	` ′	0.7
Small Industries Development Bank Of	AAA		0.6
India			
LIC Housing Finance Ltd	AAA		0.4
Rural Electrification Corporation Ltd	AAA		0.2
Securitised Debt			2.6
IIERT Trust	AAA	(so)	1.7
Sansar Trust	AAA	(so)	0.9
Reverse Repo/CBLO		/	5.2
Reverse Repo			5.2
Cash, Call, NCA & Primary Mkt Appli	1		-1.6
Cash And Other Net Current Assets			-1.6

NAV*: Regular-Growth:	₹23.0002	Monthly Dividend:	₹11.0768
NAV*: Direct-Growth:	₹ 23.5455	Monthly Dividend:	₹11.2432

Near-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	22.97 (22-09-2017)	6.19	6.56	6.19	-0.37
Last 15 days	22.96 (14-09-2017)	4.34	6.35	6.03	-2.01
Last 1 month	22.90 (31-08-2017)	5.52	6.37	6.13	-0.84

Long-Term Performance Sep 17					
Performance	NAV per	Fund	Benchmark	CRISIL 91 D	Excess
	Unit (₹)	(%)	(%)	TBill (%)	Points (%)
Last 1 year	21.53	6.84	6.68	6.34	0.16
	(30-09-2016)				
Last 3 years	18.34	7.85	7.64	7.34	0.21
	(30-09-2014)				
Last 5 years	15.29	8.51	8.20	7.84	0.32
	(28-09-2012)				
Since Inception	10.00	8.30	7.55	6.55	0.75
	(23-04-2007)				

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 91 D TBi				
Last 1 year	10,684	10,668	10,634	
Last 3 years	12,544	12,472	12,367	
Last 5 years	15,045	14,828	14,583	
Since Inception	23,000	21,382	19,393	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)				
Monthly Dividend				
Record Date Individual Quantum Non-Individual Quantum				
	(Rs. per unit)	(Rs. per unit)		
29-09-2017	0.0445	0.0412		
24-08-2017	0.0325	0.0301		
28-07-2017	0.0421	0.0390		

	Otrly Dividend	
Record Date Individual Quantum		Non-Individual Quantum
	(Rs. per unit)	(Rs. per unit)
21-09-2017	0.1083	0.1004
27-06-2017	0.1083	0.1004
27-03-2017	0.1083	0.1004

Fund Facts: • Launch: April 2007 • Bloomberg: SNDLPSG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Weekly, Fortnightly, Monthly & Quarterly), Dividend Sweep & Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1000 • SIP/STP: Daily (STP) − ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 1000 • Quarterly ₹ 3000; • Terms of offer: NAV • Exit Load: Nil.* Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 33 Sundaram Mutual Fund

Sundaram Income Plus

Positioning: : An open end Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund

Index

Fund Manager : Sandeep Agarwal

Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective.

Asset Allocation				
Certificate of Deposits	9.7			
Corporate Bond & NCDs	73.2			
Securitised Debt	12.7			
Reverse Repo/CBLO	2.6			
Cash, Call, NCA & Primary	1.9			

Average Maturity of Portfolio :1.82 YearsAverage Duration of Portfolio :1.07 YearsYTM of Portfolio :8.25 %

Highest Investment Grade High Investment Grade Adequately Safety 13.1 Reverse Repo/CBLO 2.6 Cash, Call, NCA & Primary... 1.9

Average AUM : ₹ 490 Cr.Month End AUM : ₹ 504 Cr.

Portfolio					
Security	Rating	j We	ight		
Certificate of Deposits			9.7		
ICICI Bank Ltd	A1+		9.7		
Corporate Bond & NCDs			73.2		
Dewan Housing Finance Corporation Ltd	AAA		8.0		
CAMDEN Industries Ltd	AAA	(so)	8.0		
Edelweiss Commodities Services Ltd	AA		7.0		
National Bank For Agriculture And Rural	AAA		6.0		
Development					
Adani Power Ltd	AA-	(so)	5.3		
RKN Retail Private Ltd	A-		5.3		
Grand View Estates Private Ltd	AA	(so)			
JM Financial Products Ltd	AA		5.0		
Talwandi Sabo Power Ltd		(so)			
Igarashi Motors Sales Private Ltd		(so)			
Janalakshmi Financial Services Ltd	Α		4.9		
Oriental Nagpur Betul Highway Private Ltd	AAA	(so)	4.0		
LIC Housing Finance Ltd	AAA		2.0		
Housing Development Finance	AAA		2.0		
Corporation Ltd					
Power Finance Corporation Ltd.	AAA		1.0		
Securitised Debt			12.7		
IIERT Trust	AAA	(so)	6.7		
ELBE SBL IFMR Capital	AA +	(so)	3.1		
Drava CV IFMR Capital	Α	(so)	2.9		
Reverse Repo/CBLO			2.6		
CBLO			2.6		
Cash, Call, NCA & Primary Mkt Apple	n		1.8		
Cash And Other Net Current Assets			1.8		

NAV*: Regular-Growth: ₹24.6012 Monthly ₹11.8554 Dividend:

NAV*: Direct-Growth: ₹25.3114 Monthly ₹12.0442 Dividend:

	Long-Term Performance Sep 17				
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	23.05	6.72	7.92	6.81	-1.20
Last 3 years	19.26	8.51	10.64	10.52	-2.13
Last 5 years	16.37 (28-09-2012)	8.49	9.37	8.13	-0.88
Since Inception	10.00 (31-07-2002)	6.11	7.14	6.71	-1.02

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 10 Yr GIL				
Last 1 year	10,672	10,792	10,681	
Last 3 years	12,776	13,545	13,501	
Last 5 years	15,028	15,646	14,779	
Since Inception	24,601	28,464	26,803	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)				
Dividend				
Record Date	Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)		
27-03-2017	0.4334	0.4015		
23-03-2016	0.4334	0.4015		
06-07-2015	0.1296	0.1296		

Monthly Dividend					
Record Date	Individual Quantum	Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)			
29-09-2017	0.0467	0.0433			
24-08-2017	0.0405	0.0375			
28-07-2017	0.0499	0.0462			

Quarterly Dividend					
Record Date	Individual Quantum	Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)			
21-09-2017	0.1083	0.1083			
27-06-2017	0.1083	0.1083			
27-03-2017	0.1083	0.1083			

Half Yearly Dividend				
Record Date	Non-Individual Quantum			
	(Rs. per unit)			
27-03-2017	0.2167	0.2167		

Fund Facts: • Launch: July 2002 • Bloomberg: SUNINCG IN • Plans: Regular & Direct • Options: Growth, Dividend Payout (Weekly, Fortnightly, Monthly, Duarterly, Half Yearly), Dividend Sweep & Dividend Re-investment (Weekly, Fortnightly, Monthly)
Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: NIL (w.e.f. February 25, 2015) • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.* Portfolio Yield is computed only for the amount invested.* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

Sundaram Banking & PSU Debt Fund

Positioning: : Banking & PSU Debt Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Short Term Bond Fund
Index
Fund Manager : Dwijendra Srivastava
Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010

Investment Objective

To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings and public Financial Institutions

Asset Allocation			
G-Sec / T-Bills	20.5		
Corporate Bond & NCDs	74.5		
Reverse Repo/CBLO	1.5		
Cash, Call, NCA & Primary	3.6		

Average Maturity of Portfolio: 3.56 Years
Average Duration of Portfolio: 2.92 Years
YTM of Portfolio: 7.17 %

Rating Profile				
Sovereign	20.5			
Highest Investment Grade	74.5			
Reverse Repo/CBLO	1.5			
Cash, Call, NCA & Primary	3.6			

 Average AUM :
 ₹ 1,312 Cr.

 Month End AUM :
 ₹ 1,187 Cr.

Portfolio		
Security	Rating	Weight
Government Securities / Treasury Bi	lls	20.5
Rajasthan State Development Loan	Sov	17.0
Rajasthan SDL Spl	Sov	3.5
Corporate Bond & NCDs		74.5
Power Finance Corporation Ltd.	AAA	12.7
Rural Electrification Corporation Ltd	AAA	12.4
National Highways Authority Of India	AAA	11.4
HDB Financial Services Ltd	AAA	9.7
Power Grid Corporation Of India Ltd	AAA	7.4
LIC Housing Finance Ltd	AAA	7.4
Indian Railway Finance Corporation Ltd	AAA	5.9
Housing Development Finance	AAA	4.2
Corporation Ltd		
Small Industries Development Bank Of India	AAA	2.4
PNB Housing Finance Ltd	AAA	0.9
National Bank For Agriculture And Rural	AAA	0.2
Development		
Reverse Repo/CBLO		1.5
CBLO		0.8
Reverse Repo		0.7
Cash, Call, NCA & Primary Mkt Appl	n	3.6
Cash And Other Net Current Assets		3.6

NAV*: Regular-Growth:	₹ 26.6949	Monthly Dividend:	₹11.0185
NAV*: Direct-Growth:	₹ 26.7847	Monthly Dividend:	₹11.0229

Long-Term Performance Sep 17							
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr (%)	Excess Points (%)		
Last 1 year	24.80 (30-09-2016)	7.62	7.58	6.06	0.05		
Last 3 years	21.09 (30-09-2014)	8.17	8.92	7.42	-0.75		
Last 5 years	17.79 (28-09-2012)	8.46	8.93	7.24	-0.47		
Since Inception	13.55 (23-03-2009)	8.28	8.08	6.29	0.20		

₹ 10,000 invested						
Fund	Benchmark	CRISIL 1 Yr				
10,762	10,758	10,606				
12,658	12,923	12,395				
15,010	15,337	14,187				
19,700	19,389	16,816				
	Fund 10,762 12,658 15,010	Fund Benchmark 10,762 10,758 12,658 12,923 15,010 15,337				

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)						
Monthly Dividend						
Record Date	Individual Quantum	Non-Individual Quantum				
	(Rs. per unit)	(Rs. per unit)				
29-09-2017	0.0215	0.0199				
28-08-2017	0.0470	0.0435				
28-07-2017	0.0460	0.0426				

Fund Facts: An open-end income scheme • Fund was erstwhile Known as Sundaram Flexible Fund - Short Term Plan. The name has been changed following the merger of Sundaram banking & PSU Debt fund • Launch: December 2004 • Bloomberg: SUFSTRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Monthly) Dividend Sweep & Dividend Re-Investment (Daily, Weekly & Monthly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹1,00,000 • SIP/STP (into the scheme): Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Nil (w.e.f.16/04/2013). • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 35 Sundaram Mutual Fund

Sundaram Select Debt Short Term Asset Plan

Positioning: : Short Term Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Short Term Bond Fund
Index
Fund Manager : Dwijendra Srivastava

Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation			
G-Sec / T-Bills	16.0		
Corporate Bond & NCDs	76.8		
Securitised Debt	3.1		
Reverse Repo/CBLO	3.4		
Cash, Call, NCA & Primary	0.6		

Average Maturity of Portfolio: 2.54 Years
Average Duration of Portfolio: 2.05 Years
YTM of Portfolio: 7.27 %

Rating Profile Sovereign 16.0 Highest Investment Grade 70.9 High Investment Grade 9.1 Reverse Repo/CBLO 3.4 Cash, Call, NCA & Primary. 0.6

Portfolio		
Security	Rating	Weight
Government Securities / Treasury B	ills	16.0
Rajasthan SDL Spl	Sov	4.2
Punjab SDL	Sov	1.9
Govt Stock	Sov	1.9
Maharashtra SDL	Sov	1.4
Tamil Nadu SDL	Sov	1.4
Haryana SDL	Sov	1.3
Tamil Nadu SDL Spl	Sov	1.0
Rajasthan SDL Spl	Sov	8.0
Rajasthan State Development Loan	Sov	0.5
Andhra GS	Sov	0.4
Haryana GS	Sov	0.4
W.Bengal GS	Sov	0.4
Karnataka GS	Sov	0.3
Corporate Bond & NCDs		76.8
LIC Housing Finance Ltd	AAA	10.9
Power Finance Corporation Ltd.	AAA	10.4
Dewan Housing Finance Corporation Ltd	I AAA	6.7
Rural Electrification Corporation Ltd	AAA	5.1
Oriental Nagpur Betul Highway Private	AAA	(so) 5.1
Ltd		()
Daimler Financial Services India Private	AAA	4.7
Ltd		
Housing Development Finance	AAA	4.7
Corporation Ltd		
Reliance Jio Infocomm Ltd	AAA	3.8
Powerlinks Transmission Ltd	AAA	3.7
Indiabulls Housing Finance Ltd	AAA	3.2
Indian Railway Finance Corporation Ltd	AAA	2.5
Tata Motor Finance Ltd	AA+	2.4
Tata Capital Ltd	AA+	2.3
Cholamandalam Investment And Fin. Co.	. AA	2.3
Ltd		
Ultratech Cement Ltd	AAA	2.3
Hero Fincorp Ltd	AA+	1.9
National Bank For Agriculture And Rural	AAA	1.9
Development		
ONGC Mangalore Petrochemicals Ltd	AAA	0.9
Power Grid Corporation Of India Ltd	AAA	0.8
Small Industries Development Bank Of	AAA	0.5
India	,,,,	0.0
Volkswagen Finance Private Ltd	AAA	0.5
Aditya Birla Finance Ltd	AA+	0.1
Securitised Debt	, , , ,	3.1
Sansar Trust	AAA	
Reverse Repo/CBLO	,,,,,	3.4
CBLO		3.4
Cash, Call, NCA & Primary Mkt App	In	0.4
Cash And Other Net Current Assets		0.6

NAV*: Regular-Growth:	₹29.0705	Monthly Dividend:	₹12.6507
NAV*: Direct-Growth:	₹ 30.2623	Monthly Dividend:	₹ 12.8251

Long-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Last 1 year	27.22 (30-09-2016)	6.81	7.58	6.06	-0.76
Last 3 years	22.91 (30-09-2014)	8.26	8.92	7.42	-0.66
Last 5 years	19.05 (28-09-2012)	8.82	8.93	7.24	-0.11
Since Inception	10.00 (05-09-2002)	7.33	7.24	5.95	0.10

₹ 10,000 invested			
Performance	Fund	Benchmark	CRISIL 1 Yr TBill
Last 1 year	10,681	10,758	10,606
Last 3 years	12,688	12,923	12,395
Last 5 years	15,258	15,337	14,187
Since Inception	29,071	28,670	23,894

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)			
Monthly Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
29-09-2017	0.0355	0.0329	
24-08-2017	0.0320	0.0297	
28-07-2017	0.0601	0.0557	

Quarterly Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.1083	0.1083		
27-06-2017	0.1083	0.1083		
27-03-2017	0.1083	0.1083		

Half Yearly Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
21-09-2017	0.2167	0.2167	
27-03-2017	0.2167	0.2167	
23-09-2016	0.2167	0.2167	

Annual Dividend			
Record Date	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)	
27-03-2017	0.4334	0.4015	
22-01-2016	0.3611	0.3346	
16-09-2014	1.5845	1.5175	

 Average AUM :
 ₹ 1,516 Cr.

 Month End AUM :
 ₹ 1,077 Cr.

Fund Facts: An open-end fixed income scheme • Launch: September 2002 • Bloomberg: SNDSTAG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Weekly, Fortnightly, Monthly, Quarterly, HalfYearly, Annual), Dividend Sweep & Dividend Re-Investment (Weekly, Fortnightly, Monthly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: Nil (w.e.f. September 30, 2014) • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.* Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Benchmark has changed to Crisil Short Term Bond Fund Index w.e.f 1st Aug 2016. (Earlier : CRISIL Liquid Fund Index)* Fund NAV is as of last working day of the given month.For Riskometer, please refer Page 2. Disclosures: Page 45.

Sundaram Bond Saver

Positioning: : Medium-term Fixed Income
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund
Index
Fund Manager : Dwijendra Srivastava
Sandeep Agarwal

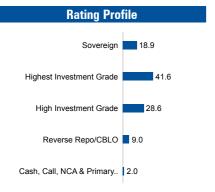
Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the Investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation			
G-Sec / T-Bills	18.9		
Corporate Bond & NCDs	58.8		
Securitised Debt	11.4		
Reverse Repo/CBLO	9.0		
Cash, Call, NCA & Primary	2.0		

Average Maturity of Portfolio :5.14 YearsAverage Duration of Portfolio :3.40 YearsYTM of Portfolio :7.95 %



 Average AUM :
 ₹ 122 Cr.

 Month End AUM :
 ₹ 121 Cr.

Portfolio		
Security	Rating	Weight
Government Securities / Treasury Bi	lls	18.9
Rajasthan SDL Spl	Sov	4.7
Maharashtra SDL	Sov	4.6
Govt Stock	Sov	4.1
Maharashtra State Development Loan	Sov	3.1
Rajasthan State Development Loan	Sov	2.3
Corporate Bond & NCDs		58.8
Dewan Housing Finance Corporation Ltd	AAA	8.5
CAMDEN Industries Ltd		(so) 8.3
Hindalco Industries Ltd	AA	4.4
Nuclear Power Corporation Of India Ltd	AAA	4.4
Rural Electrification Corporation Ltd	AAA	4.3
Cholamandalam Investment And Fin. Co.	AA	4.2
Ltd		
Oriental Nagpur Betul Highway Private Ltd	AAA	(so) 4.2
Export-Import Bank Of India	AA+	4.1
Igarashi Motors Sales Private Ltd	AAA	(so) 4.1
Axis Bank Ltd	AA+	4.1
State Bank Of India	AA+	4.1
Bank Of Baroda	AA +	4.1
Securitised Debt		11.4
IIERT Trust	AAA	(so) 7.9
ELBE SBL IFMR Capital	AA +	(so) 3.5
Reverse Repo/CBLO		9.0
CBLO		9.0
Reverse Repo		0.0
Cash, Call, NCA & Primary Mkt Appli	n	2.0
Cash And Other Net Current Assets		2.0

NAV*: Regular-Growth:	₹ 48.0641	Annual Dividend:	₹12.1911
NAV*: Direct-Growth:	₹ 49.9381	Annual Dividend:	₹ 12.6705

Long-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	44.88	7.10	7.92	6.81	-0.81
	(30-09-2016)				
Last 3 years	36.94	9.17	10.64	10.52	-1.48
	(30-09-2014)				
Last 5 years	32.42	8.19	9.37	8.13	-1.17
	(28-09-2012)				
Since Inception	10.00	8.25	-	-	
	(18-12-1997)				

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 10 Yr GILT				
Last 1 year	10,710	10,792	10,681	
Last 3 years	13,010	13,545	13,501	
Last 5 years	14,826	15,646	14,779	
Since Inception	48,064	-	-	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)				
Quarterly Dividend				
Record Date Individual Quantum Non-Individual Quantum				
(Rs. per unit) (Rs. per unit)				
21-09-2017	0.1083	0.1004		
27-06-2017	0.1083	0.1004		
27-03-2017	0.1083	0.1004		

Half Yearly Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.2167	0.2167		
27-03-2017	0.2167	0.2167		
23-09-2016	0.2167	0.2167		

Annual Dividend			
Record Date Individual Quantum		Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
27-03-2017	0.4334	0.4334	
22-01-2016	0.3611	0.3611	
17-09-2014	0.5036	0.4823	

Fund Facts: An open-end fixed income scheme • Launch: December 1997 • Bloomberg: SUNBONA IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out , Dividend Sweep & Dividend Re-Investment (Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • * Portfolio Yield is computed only for the amount invested Exit Load: 1% if redeemed within one year from the date of allotment. (w.e.f. August 24, 2012) • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. Dividend History: Please visit www.sundarammutual.com * Fund NAV is as of last working day of the given month. Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 37 Sundaram Mutual Fund

Designed by Morningstar

Sundaram Flexible Fund Flexible Income Plan

Positioning: Medium Term Income Fund **Fund Type** Open ended Fund CRISIL Composite Bond Fund Benchmark Index

Fund Manager Dwijendra Srivastava Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk

Asset Allocation			
G-Sec / T-Bills	9.7		
Corporate Bond & NCDs	80.6		
Reverse Repo/CBLO	6.5		
Cash, Call, NCA & Primary	3.2		

Average Maturity of Portfolio: 5.24 Years **Average Duration of Portfolio:** 3.97 Years YTM of Portfolio: 7.24 %

Rating Profile			
Sovereign 9.7			
Highest Investment Grade 80.6			
Reverse Repo/CBLO 6.5			
Cash, Call, NCA & Primary 3.2			

₹533 Cr. Average AUM: Month End AUM: ₹ 522 Cr

Portfolio			
Security	Rating	Weight	
Government Securities / Treasury Bi	ills	9.7	
Haryana SDL Spl	Sov	5.0	
Punjab SDL Spl	Sov	2.0	
Maharashtra SDL	Sov	2.0	
Govt Stock	Sov	0.4	
Rajasthan SDL Spl	Sov	0.3	
Corporate Bond & NCDs		80.6	
Export-Import Bank Of India	AAA	11.3	
Power Grid Corporation Of India Ltd	AAA	11.3	
Power Finance Corporation Ltd.	AAA	11.2	
Rural Electrification Corporation Ltd	AAA	11.2	
LIC Housing Finance Ltd	AAA	10.4	
Reliance Ports And Terminals Ltd	AAA	8.0	
Reliance Utilities And Power Private Ltd	AAA	6.1	
Indian Railway Finance Corporation Ltd	AAA	5.1	
Nuclear Power Corporation Of India Ltd	AAA	2.0	
Housing Development Finance	AAA	2.0	
Corporation Ltd			
NHPC Ltd	AAA	2.0	
Reverse Repo/CBLO		6.5	
CBLO		6.5	
Cash, Call, NCA & Primary Mkt Appl	3.2		
Cash And Other Net Current Assets	3.2		

NAV*: Regular-Growth: ₹24.1623 ₹13.5219 Annual Dividend: NAV*: Direct-Growth: ₹24.4522 Annual ₹13.6040 Dividend:

Long-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	22.44 (30-09-2016)	7.65	7.92	6.81	-0.26
Last 3 years	17.88 (30-09-2014)	10.56	10.64	10.52	-0.08
Last 5 years	16.10 (28-09-2012)	8.45	9.37	8.13	-0.91
Since Inception	13.05 (23-03-2009)	7.49	8.17	6.34	-0.68

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 10 Yr GILT				
Last 1 year	10,765	10,792	10,681	
Last 3 years	13,514	13,545	13,501	
Last 5 years	15,004	15,646	14,779	
Since Inception	18,510	19,534	16,889	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)				
Monthly Dividend				
Record Date Individual Quantum Non-Individual Quantur				
(Rs. per unit) (Rs. per unit)				
29-09-2017	0.0144	0.0134		
24-08-2017	0.0144	0.0134		
28-07-2017	0.0144	0.0134		

Quarterly Dividend				
Record Date	Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.1083	0.1004		
27-06-2017	0.1083	0.1004		
27-03-2017	0.1083	0.1004		

Half Yearly Dividend				
Record Date	Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.2167	0.2167		
27-03-2017	0.2167	0.2167		
23-09-2016	0.2167	0.2167		

Annual Dividend				
Record Date	Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)		
27-03-2017	0.4334	0.4334		
23-03-2016	0.4334	0.4334		
29-05-2013	2.3492	2.0015		

Fund Facts: An open-end income scheme • Launch: December 2004 • Bloomberg: SUNFLRG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out , Dividend Sweep & Dividend Re-Investment (Monthly, Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 * Portfolio Yield is computed only for the amount invested • Terms of offer: NAV • Exit Load: Nil (w.e.f. May 10, 2013) • Ratings are provided by CRISIL/CARE/Fitch/IND agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 38 **Sundaram Mutual Fund**

Sundaram Gilt Fund

 Positioning:
 :
 An open end Gilt Fund

 Fund Type
 :
 Open ended Fund

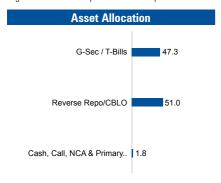
 Benchmark
 :
 ICICI Securities Mibex

 Fund Manager
 :
 Dwijendra Srivastava Sandeep Agarwal

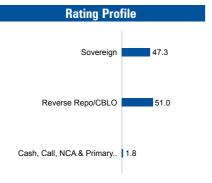
Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To generate regular income through dedicated investments in gilts consistent with preservation of capital.



Average Maturity of Portfolio :4.86 YearsAverage Duration of Portfolio :3.22 YearsYTM of Portfolio :6.39 %



 Average AUM :
 ₹ 22 Cr.

 Month End AUM :
 ₹ 19 Cr.

Portfolio				
Security	Rating	Weight		
Government Securities / Treasury Bi	47.2			
Govt Stock	Sov	43.3		
Maharashtra State Development Loan	Sov	3.9		
Reverse Repo/CBLO		51.0		
CBLO		50.9		
Reverse Repo		0.1		
Cash, Call, NCA & Primary Mkt Appl	n	1.8		
Cash And Other Net Current Assets		1.8		

NAV*: Regular-Growth:	₹ 27.9404	Dividend:	₹ 12.3726
NAV*: Direct-Growth:	₹ 28.5003	Dividend:	₹ 12.6829

Long-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	26.34 (30-09-2016)	6.06	7.56	6.81	-1.50
Last 3 years	21.87 (30-09-2014)	8.50	10.56	10.52	-2.06
Last 5 years	16.71 (28-09-2012)	10.83	9.64	8.13	1.19
Since Inception	10.00 (02-05-2001)	6.46	-	-	

₹ 10,000 invested					
Performance Fund Benchmark CRISIL 10 Yr GILT					
Last 1 year	10,606	10,758	10,681		
Last 3 years	12,774	13,519	13,501		
Last 5 years	16,718	15,843	14,779		
Since Inception	27,940	-	-		

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)					
Dividend					
Record Date Individual Quantum Non-Individual Quantum					
(Rs. per unit) (Rs. per unit)					
27-03-2017	0.4334	0.4015			
23-03-2016	0.1445	0.1338			
16-09-2014	1.6912	1.6196			

Fund Facts: An open-end fixed income scheme • Launch: May 2001 • Bloomberg: SUNGILG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep & Dividend Re-Investment, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.* Portfolio Yield is computed only for the amount invested. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 39 Sundaram Mutual Fund

Sundaram Regular Savings Fund

Positioning:

Fund Type

CRISIL MIP Blended Fund Index

Fund Manager

Dwijendra Srivastava Shiv Chanani Siddharth Chaudhary Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012. The equity portion of the fund will be managed by Shiv Chanani, who has got 16 years of experience

Invest		

To generate regular income through investment In Fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments.

Asset Allocation				
1.2				
9.6				
83.3				
0.6				
5.2				

Average Maturity of Portfolio: 1.59 Years
Average Duration of Portfolio: 1.42 Years
YTM of Portfolio: 7.23 %

Rating Profile			
Sovereign	9.6		
Highest Investment Grade	51.7		
High Investment Grade	31.7		
Equity	1.2		
Reverse Repo/CBLO	0.6		
Cash, Call, NCA & Primary	5.2		

 Average AUM :
 ₹ 57 Cr.

 Month End AUM :
 ₹ 53 Cr.

Portfolio		
Security	Rating	Weight
Equity		1.2
Kotak Mahindra Bank		0.4
Hindustan Unilever		0.3
Mahindra & Mahindra		0.2
Wipro		0.2
Larsen & Toubro		0.2
Government Securities / Treasury Bi	lls	9.6
Rajasthan SDL Spl	Sov	9.6
Corporate Bond & NCDs		83.3
L&T Housing Finance Ltd	AA+	11.2
National Bank For Agriculture And Rural	AAA	10.7
Development		
Aditya Birla Finance Ltd	AA+	10.7
Power Finance Corporation Ltd.	AAA	9.8
Cholamandalam Investment And Fin. Co.	AA	9.8
Ltd		0.7
Power Grid Corporation Of India Ltd	AAA	9.7
IOT Utkal Energy Services Ltd	AAA	
Small Industries Development Bank Of	AAA	8.6
India		
Tata Sons Ltd	AAA	3.9
Bajaj Finance Ltd	AAA	0.4
Reverse Repo/CBLO		0.6
CBLO		0.6
Cash, Call, NCA & Primary Mkt Appl	n	5.2
Cash And Other Net Current Assets		5.2

NAV*: Regular-Growth: ₹ 16.2211 Monthly ₹ 12.3405 Dividend: NAV*: Direct-Growth: ₹ 16.6000

Long-Term Performance Sep 17						
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)	
Last 1 year	15.08 (30-09-2016)	7.54	8.85	6.81	-1.31	
Last 3 years	12.34 (30-09-2014)	9.55	10.24	10.52	-0.69	
Last 5 years	11.52 (28-09-2012)	7.09	9.81	8.13	-2.72	
Since Inception	10.00 (08-03-2010)	6.60	8.84	7.24	-2.24	

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 10 Yr GILT				
Last 1 year	10,754	10,885	10,681	
Last 3 years	13,148	13,397	13,501	
Last 5 years	14,082	15,965	14,779	
Since Inception	16,221	18,979	16,976	

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)				
Monthly Dividend				
Record Date	Date Individual Quantum Non-Individual Quantum			
(Rs. per unit) (Rs. per unit)				
15-09-2017	0.0395	0.0366		
18-08-2017	0.0453	0.0419		
21-07-2017	0.0610	0.0565		

Quarterly Dividend			
Record Date	Individual Quantum Non-Individual (
	(Rs. per unit)	(Rs. per unit)	
21-09-2017	0.1083	0.1083	
27-06-2017	0.1083	0.1004	
21-12-2016	0.1083	0.1083	

Half Yearly Dividend				
Record Date	Individual Quantum Non-Individual Quan			
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.2167	0.2167		
27-03-2017	0.2167	0.2167		
23-09-2016	0.2167	0.2167		

Fund Facts: An open end income scheme. Launch: March 2010. The name of the fund has been changed from Sundaram Monthly Income—Conservative Plan to Sundaram Regular Savings Fund w.e.f. January 02, 2017. Plans: Regular & Direct Options: Growth, Dividend Payout, Dividend Sweep, Dividend Reinvestment (Monthly, Quarterly & Half Yearly). Minimum Investment Amount: Rs.5000 SIP/STP: Daily (STP) —₹1000 w.e.f. June 09, 2017, Weekly Rs.250. Quarterly Rs.750. Terms of Offer: NAV. Exit Load: 2.5% if redeemed / switch out within 12 months from the date of allotment. NIL. If redeemed/switched out after 12 months but within 24 months from the date of allotment. NIL. If redeemed/switched out after 24 months from the date if allotment. Portfolio Yield is computed only for the amount invested. Ratings are provided by CRISIL/ CARE/FITCH/CRA/BEW agencies. Dividend history: Please visit www.sundarammutual.com. Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com September 2017 Page 40 Sundaram Mutual Fund

Sundaram Monthly Income Aggressive Plan (Equity of up to 30%)

Positioning:

Fund Type

CPIC Open ended Fund

Benchmark

CRISIL MIP Blended Fund
Index

Fund Manager

Dwijendra Srivastava
Shiv Chanani
Siddharth Chaudhary
Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012. The equity portion of the fund will be managed by Shiv Chanani, who has got 16 years of experience

Investment Objective

To generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments

Asset Allocation			
Equity	27.6		
G-Sec / T-Bills	1.5		
Corporate Bond & NCDs	60.5		
Securitised Debt	3.6		
Reverse Repo/CBLO	5.1		
Cash, Call, NCA & Primary	1.6		

Average Maturity of Portfolio :3.50 YearsAverage Duration of Portfolio :2.53 YearsYTM of Portfolio :7.88 %

Rating Profile				
Sovereign	1.5			
Highest Investment Grade	38.2			
High Investment Grade	22.0			
Adequately Safety	3.9			
Equity	27.6			
Reverse Repo/CBLO	5.1			
Cash, Call, NCA & Primary	1.6			

 Average AUM :
 ₹ 136 Cr.

 Month End AUM :
 ₹ 133 Cr.

Portfolio		
Security	Rating	Weight
Equity		27.6
Indraprastha Gas		2.0
Gujarat State Petronet		1.7
Jyothy Laboratories		1.6
HealthCare Global		1.2
Tata Chemicals		1.2
Gujarat Mineral Dev Corp		1.1
Security and Intelligence		1.1
Tata Communications		1.1
Navneet Education		1.1
Persistent Systems		1.1
Aditya Birla Fashion		1.0
DCB Bank		1.0
Mangalore Refinery		1.0
West Coast Paper Mills		1.0
Varun Beverages		1.0
S Chand and Co		1.0
Clariant Chemicals		0.9
UPL		0.9
KSB Pumps		0.9
CL Educate		0.9
Cochin Shipyard		8.0
Blue Dart Express		0.7
Bayer CropScience		0.7
Shoppers Stop		0.7
Merck		0.6
Housing & Urban Dev		0.6 0.5
Icici Lombard General Insurance		0.5
Company Ltd Matrimony.com Ltd		0.4
Government Securities / Treasury Bi	lle	1.5
Rajasthan SDL Spl	Sov	1.5
Corporate Bond & NCDs	301	60.5
Dewan Housing Finance Corporation Ltd	AAA	10.2
HDFC Bank Ltd	AA+	7.6
LIC Housing Finance Ltd	AAA	7.0
Tata Motors Finance Ltd	AA	5.6
Power Grid Corporation Of India Ltd	AAA	4.1
Tata Sons Ltd	AAA	4.0
Cholamandalam Investment And Fin. Co.	AA	3.9
Itd	701	0.5
Bank Of India	A+	3.9
Axis Bank Ltd	AA+	3.7
Indian Railway Finance Corporation Ltd	AAA	2.8
National Bank For Agriculture And Rural	AAA	2.5
Development		
IOT Utkal Energy Services Ltd	AAA	(so) 1.7
Power Finance Corporation Ltd.	AAA	1.6
Aditya Birla Finance Ltd	AA+	1.2
Small Industries Development Bank Of	AAA	0.8
India		
Securitised Debt		3.6
IIERT Trust	AAA	
Reverse Repo/CBLO		5.1
CBLO		5.1
Cash, Call, NCA & Primary Mkt Appli	n	1.6
Cash And Other Net Current Assets		1.6

NAV*: Regular-Growth:	₹ 18.6126	Monthly Dividend:	₹14.3864
NAV*: Direct-Growth:	₹ 19.0075	Monthly Dividend:	₹ 14.5070

Long-Term Performance Sep 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	17.19	8.30	8.85	6.81	-0.55
	(30-09-2016)				
Last 3 years	13.73	10.66	10.24	10.52	0.42
	(30-09-2014)				
Last 5 years	11.59	9.94	9.81	8.13	0.14
	(28-09-2012)				
Since Inception	10.00	8.56	8.84	7.24	-0.28
	(08-03-2010)				

₹ 10,000 invested			
Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,830	10,885	10,681
Last 3 years	13,552	13,397	13,501
Last 5 years	16,065	15,965	14,779
Since Inception	18,613	18,979	16,976

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 29, 2017.

Recent 3 Dividends (Regular Plan)				
Monthly Dividend				
Record Date	Individual Quantum	Individual Quantum Non-Individual Quantum		
(Rs. per unit) (Rs. per unit)				
15-09-2017	0.0749	0.0694		
18-08-2017	0.1290	0.1196		
21-07-2017	0.1146	0.1062		

Quarterly Dividend			
Record Date Individual Quantum N			
(Rs. per unit)	(Rs. per unit)		
0.1083	0.1004		
0.1083	0.1004		
0.1083	0.1004		
	Individual Quantum (Rs. per unit) 0.1083 0.1083		

Half Yearly Dividend								
Record Date	Individual Quantum	Non-Individual Quantum						
	(Rs. per unit)	(Rs. per unit)						
21-09-2017	0.2167	0.2007						
27-03-2017	0.2167	0.2007						
23-09-2016	0.2167	0.2007						

Fund Facts: • Bank of India ratings are rated by Brick work (BW) and CRISIL. BW has assigned AA- for the same. An open-end income scheme • Launch: March 2010 • Bloomberg: SUNMIAG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out, Dividend Re-Investment (Monthly, Quarterly & Half Yearly), Dividend Sweep, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹5000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Aggressive Plan: NIL • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. * Sundaram Monthly Income - Moderate Plan has been merged with Sundaram Monthly Income - Aggressive plan w.e.f. September 09, 2016 * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

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Dividend History *Equity & Balanced Funds*

					Plan	Pagerd Data	0/	₹ per unit	NIAV	Dlan	Pagard Data	0/	₹ per unit	NIAV
Di-	Sundaram S				<u>Plan</u> Regular	Record Date 09/05/2014	5.0	0.50	NAV 12.4184	<u>Plan</u> Regular	Record Date 29/08/2016	0.9	0.09	NAV 14.9445
Plan	Record Date		₹ per unit	NAV	Direct	19/09/2014	5.0	0.50	15.1522	Direct	23/09/2016	0.9	0.09	15.5367
Regular	27/06/2003	25.0	2.50	12.9763	Regular	19/09/2014	5.0	0.50	15.0717	Regular	23/09/2016	0.9	0.09	15.2069
Regular	21/11/2003	40.0	4.00	17.2790	Direct	26/12/2014	5.0	0.50	15.2920	Direct	21/10/2016	1.0	0.10	15.6070
Regular	27/02/2004	35.0	3.50 2.00	14.3580 13.1843	Regular	26/12/2014	5.0	0.50	15.1950	Regular	21/10/2016	1.0	0.10	15.2741
Regular	17/09/2004 18/02/2005	20.0	2.00	15.0341	Direct	13/03/2015	5.0	0.50	15.8056	Direct	17/11/2016	1.0	0.10	14.6807
Regular Regular	23/09/2005	20.0	2.00	17.3439	Regular	13/03/2015	5.0	0.50	15.6900	Regular	17/11/2016	1.0	0.10	14.3617
Regular	17/02/2006	25.0	2.50	20.0785	Direct	19/06/2015	5.0	0.50	14.9176	Direct	22/12/2016	1.0	0.10	14.4603
Regular	18/08/2006	20.0	2.00	20.9924	Regular	19/06/2015	5.0	0.50	14.7880	Regular	22/12/2016	1.0	0.10	14.1369
Regular	27/10/2006	40.0	4.00	17.0980	Direct	18/09/2015	5.0	0.50	14.3168	Direct	19/01/2017	1.0	0.10	14.9390
Regular	09/02/2007	25.0	2.50	16.2821	Regular	18/09/2015	5.0	0.50	14.1829	Regular	19/01/2017	1.0	0.10	14.6006
Regular	24/04/2009	10.0	1.00	10.5291	Direct	24/12/2015	5.0	0.50	13.9941	Direct	15/02/2017	1.0	0.10	15.0444
Regular	04/09/2009	10.0	1.00	17.7666	Regular	24/12/2015	5.0	0.50	13.8476	Regular	15/02/2017	1.0	0.10	14.6936
Regular	20/11/2009	15.0	1.50	18.7957	Direct	11/03/2016	5.0	0.50	12.3625	Direct	16/03/2017	1.0	0.10	15.3008
Regular	05/02/2010	15.0	1.50	17.4552	Regular	11/03/2016	5.0	0.50	12.2230	Regular	16/03/2017	1.0	0.10	14.9305
Regular	12/11/2010	20.0	2.00	21.3708	Direct	24/06/2016	5.0	0.50	13.4779	Direct	28/04/2017	1.0	0.10	15.8967
Direct	25/10/2013	10.0	1.00	18.0744	Regular	24/06/2016	5.0	0.50	13.3042	Regular	28/04/2017	1.0	0.10	15.4930
Regular	25/10/2013	10.0	1.00	18.0130	Direct	28/09/2016	5.0	0.50	14.6369	Direct	25/05/2017	1.3	0.13	15.7912
Direct	21/03/2014	10.0	1.00	19.7968	Regular	28/09/2016	5.0	0.50	14.4264	Regular	25/05/2017	1.3	0.13	15.3777
Regular	21/03/2014	10.0	1.00	19.7068	Direct	15/12/2016	5.0	0.50	12.9730	Direct	21/06/2017	1.3	0.13	15.9046
Direct	10/10/2014	10.0	1.00	27.4620	Regular	15/12/2016	5.0	0.50	12.7753	Regular	21/06/2017	1.3	0.13	15.4745
Regular	10/10/2014	10.0	1.00	27.1509	Direct	16/03/2017	5.0	0.50	14.2636	Direct	25/07/2017	1.3	0.13	16.1588
Direct	12/06/2015	10.0	1.00	31.8043	Regular	16/03/2017	5.0	0.50	14.0235	Regular	25/07/2017	1.3	0.13	15.7045
Regular	12/06/2015	10.0	1.00	31.3029	Direct	15/06/2017	5.0	0.50	15.0202	Direct	22/08/2017	1.3	0.13	15.7352
Direct	23/03/2016	10.0	1.00	30.3947	Regular	15/06/2017	5.0	0.50	14.7367	Regular	22/08/2017	1.3	0.13	15.2763
Regular	23/03/2016	10.0	1.00	29.8219	Direct	13/09/2017	5.0	0.50	15.1855	Direct	25/09/2017	1.3	0.13	15.7395
Direct	15/07/2016	6.0	0.60	34.8551	Regular	13/09/2017	5.0	0.50	14.8629	Regular	25/09/2017	1.3	0.13	15.2585
Regular	15/07/2016	6.0	0.60	34.1625		Sundaram B	Balance	d Fund			Sundaram	Select	Focus	
Direct	14/10/2016	6.0	0.60	38.6957	Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV
Regular	14/10/2016	6.0	0.60	37.8812	Regular	28/11/2003	35.0	3.50	15.8144	Regular	20/06/2003	20.0	2.00	12.5018
Direct	19/01/2017	6.0	0.60	37.0683	Regular	18/03/2005	42.5	4.25	16.1315	Regular	12/09/2003	25.0	2.50	14.1481
Regular	19/01/2017	6.0	0.60	36.2623	Regular	28/10/2005	20.0	2.00	13.1592	Regular	20/08/2004	40.0	4.00	14.7882
Direct	28/04/2017	2.0	0.20	42.1654	Regular	14/12/2007	30.0	3.00	19.4805	Regular	04/03/2005	20.0	2.00	14.6757
Regular	28/04/2017	2.0	0.20	41.1518	Regular	08/05/2009	15.0	1.50	11.1517	Regular	27/01/2006	20.0	2.00	18.7917
Direct	25/05/2017	2.0	0.20	40.3507	Regular	11/09/2009	10.0	1.00	15.2120	Regular	02/06/2006	50.0	5.00	18.1959
Regular	25/05/2017	2.0	0.20	39.3542	Regular	11/03/2011	60.0	6.00	16.4776	Regular	24/11/2006	35.0	3.50	12.8259
Direct	21/06/2017	2.0	0.20	42.1085	Direct	28/08/2015	0.5 0.5	0.05 0.05	14.1545 13.9261	Regular	30/11/2007 26/03/2010	65.0 20.0	6.50 2.00	15.2286 12.9233
Regular	21/06/2017	2.0	0.20	41.0406	Regular	28/08/2015 18/09/2015	0.5	0.05	14.0713	Regular	10/12/2010	20.0	2.00	12.9233
Direct	25/07/2017	2.0	0.20	42.5740	Direct Regular	18/09/2015	0.5	0.05	13.8423	Regular Direct	17/08/2016	10.0	1.00	14.1332
Regular	25/07/2017	2.0	0.20	41.4600	Direct	02/11/2015	0.5	0.05	14.1525	Regular	17/08/2016	10.0	1.00	13.9356
Direct	22/08/2017	2.0	0.20	41.1301 40.0267	Regular	02/11/2015	0.5	0.05	13.9121	Direct	17/11/2016	5.0	0.50	12.4186
Regular	22/08/2017 25/09/2017	2.0 2.0	0.20 0.20	40.0267	Direct	23/11/2015	0.5	0.05	13.9124	Regular	17/11/2016	5.0	0.50	12.2251
Direct Regular	25/09/2017	2.0	0.20	40.6149	Regular	23/11/2015	0.5	0.05	13.6751	Direct	22/02/2017	5.0	0.50	13.1285
negulai				40.0143	Direct	18/12/2015	0.5	0.05	13.7545	Regular	22/02/2017	5.0	0.50	12.9080
Dlan	Sundaram Di			NIAV	Regular	18/12/2015	0.5	0.05	13.5172	Direct	11/05/2017	5.0	0.50	13.7895
<u>Plan</u> Regular	Record Date 26/03/2004	50.0	₹ per unit 5.00	NAV 15.9938	Direct	22/01/2016	0.5	0.05	13.1578	Regular	11/05/2017	5.0	0.50	13.5303
Regular	28/01/2005	50.0	5.00	18.1404	Regular	22/01/2016	0.5	0.05	12.9253	Direct	16/08/2017	2.5	0.25	14.2247
Regular	30/09/2005	30.0	3.00	18.2146	Direct	22/02/2016	0.5	0.05	12.9185	Regular	16/08/2017	2.5	0.25	13.9200
Regular	03/03/2006	30.0	3.00	19.6287	Regular	22/02/2016	0.5	0.05	12.6857	Ü	Sundaram S			
Regular	25/08/2006	15.0	1.50	15.9708	Direct	18/03/2016	0.5	0.05	13.2807	Plan	Record Date	%	₹ per unit	NAV
Regular	08/12/2006	25.0	2.50	15.0084	Regular	18/03/2016	0.5	0.05	13.0375	Regular	14/10/2005	10.0	1.00	13.0045
Regular	23/03/2007	20.0	2.00	14.4832	Direct	22/04/2016	0.5	0.05	13.6826	Regular	10/03/2006	10.0	1.00	15.5295
Regular	28/12/2007	30.0	3.00	19.0117	Regular	22/04/2016	0.5	0.05	13.4214	Regular	23/02/2007	20.0	2.00	13.5046
Regular	28/03/2008	15.0	1.50	12.5348	Direct	20/05/2016	0.5	0.05	13.8413	Regular	07/12/2007	60.0	6.00	17.8655
Regular	18/09/2009	10.0	1.00	14.8173	Regular	20/05/2016	0.5	0.05	13.5745	Regular	31/07/2009	20.0	2.00	14.0713
Regular	29/01/2010	20.0	2.00	13.6615	Direct	17/06/2016	0.5	0.05	14.4157	Regular	26/03/2010	30.0	3.00	14.9741
Regular	19/03/2010	10.0	1.00	12.0734	Regular	17/06/2016	0.5	0.05	14.1352	Regular	08/04/2011	10.0	1.00	12.4419
Regular	16/12/2010	15.0	1.50	12.4542	Direct	22/07/2016	0.9	0.09	14.9845	Direct	02/05/2014	10.0	1.00	13.4810
Direct	09/05/2014	5.0	0.50	12.4583	Regular	22/07/2016	0.9	0.09	14.6867	Regular	02/05/2014	10.0	1.00	13.3788
					Direct	29/08/2016	0.9	0.09	15.2557	Direct	14/11/2014	10.0	1.00	19.9305

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Page 1								[)ivide	nd Hi	story	Equity &	Balan	ced F	unds
Pose	Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV		S	eries II		
	Regular	14/11/2014	10.0	1.00	19.6876	Direct	28/11/2014	10.0	1.00	14.4304	Direct			0.50	15.7450
Disear						Regular	28/11/2014	10.0	1.00	13.6089	Regular	27/01/2017	5.0	0.50	15.1427
	•	, ,							<u> </u>			09/03/2017	5.0	0.50	15.2882
Description Control						Plan			₹ per unit	NAV		09/03/2017	5.0		
	-					Disc st			0.50	11 7001					
Description 1011/2016 5.0 0.0 2.5 2.5 2.5 1															
	-					-									
Description Process															
	-					-									
											Regular	17/07/2017	5.0	0.50	15.9197
Pagular 18,05/2017 5.0 6.05 7.9787 Regular 17,076/2014 10.0 1.00 15,927 19,000	-					-									
	-					-		15.0	1.50	17.5761	-				
	Regular	02/08/2017	5.0	0.50	25.2229	Regular	05/12/2014	15.0	1.50	17.2576					
	Sund	daram Financial S	Service	s Opportun	ities	Direct	13/02/2015	5.0	0.50	17.4601	-				
Regular 12/08/2006 10.0 1.00 1.10861 1.18680 1.18691						Regular	13/02/2015	5.0	0.50	17.0585					
Regular 06/17/2006 20.0 2.00 4.0743 Regular 2.6665/2016 1.00 1.00 10.3498 Regular 2.6665/2016 1.00	Regular	12/06/2009	10.0	1.00	11.8580	Direct	26/05/2015	10.0	1.00	16.8179	-				
Regular 16/07/2011 30.0 3.00 15.6/10 20.04 31.05 31.0	Regular	06/11/2009	20.0	2.00	14.0743	Regular	26/05/2015	10.0	1.00	16.3419					
Direct 25,04/2014 15.0 15.0 13,2483 Segular 07,08/2015 5.0 0.50 16,3494 Segular 07,08/2015 5.0 0.50 16,3494 Segular 17,08/2015 5.0 0.50 0.50 17,0864 Segular 17,08/2015 5.0 0.50 0.50 17,0864 Segular 08,017/2016 5.0 0.50 15,8292 Segular 17,04/2017 5.0 0.50 0.50 18,0814 Segular 17,04/2017 5.0 0.50 0.50 17,0864 Segular 17,04/2017 5.0 0.50 0.50 17,0096 Segular 17,04/2017 5.0 0.50 18,0414 Segular 17,04/2017 5.0 0.50 18,0414 Segular 17,04/2016 Segular 17,04/2016 Segular 17,04/2017 Segular 17,04/2016 Segular	Regular	18/02/2011	30.0	3.00	15.4510	Direct	07/08/2015	5.0			-				
Regular 1,10,47016 5,0 5,0 5,0 13,1525 10 13,1526	Direct	25/04/2014	15.0	1.50	13.2483	Regular		5.0							
Direct 11/08/2016 5.0 0.50 17/6981 Negular Sel/07/2016 5.0 0.50 16/814 Negular 13/02/2015 5.0 0.50 16/814 Negular 11/04/2017 5.0 0.50 21/1881 Negular 25/07/2016 5.0 0.50 16/814 Negular 11/04/2017 5.0 0.50 21/1881 Negular 25/07/2016 5.0 0.50 17/0814 Negular 11/04/2017 5.0 0.50 0.50 21/1881 Negular 27/01/2016 5.0 0.50 17/0814 Negular 11/04/2017 5.0 0.50 0.50 21/1881 Negular 27/01/2016 5.0 0.50 15/481 Negular 27/01/2017 5.0 0.50 15/481 Negular 11/01/2017 5.0 0.50 15/481 Negular 11/01/2017 11/01/2016 5.0 0.50 15/481 Negular 11/01/2016 5.0 0.50 15/481 Negular 11/01/2016 5.0 0.50 15/481 Negular 11/01/2014 1.0 1.0 11/01/2018 Negular 11/01/2017 1.0 11/01/2018 Negular 11/01/2014 Neg	Regular	25/04/2014	15.0	1.50	13.1526	Direct					-				
Regular 11/08/2016 5.0 0.50 0.73.949 United 25.07/2016 5.0 0.50 0.	Direct					-									
Direct 11/04/2017 5.0 0.50 20.1881 Hegular 2/01/10/10 5.0 0.50 17.844 Direct 0.609/2017 5.0 0.50 0.50 17.844 Direct 0.609/2017 5.0 0.50	Regular	11/08/2016									-				
Hegular 1704/2017 5.0 0.50 19.7088 Regular 0.7104/2016 5.0 0.50 17.8814 Hegular 0.609/2017 5.0 0.50 21.7080 Regular 0.7101/2016 5.0 0.50 15.8924 Hegular 0.609/2017 5.0 0.50 20.5644 Direct 0.7701/2017 5.0 0.50 15.8924 Hegular 0.609/2017 5.0 0.50 20.5644 Direct 0.7001/2017 5.0 0.50 15.8924 Hegular 0.609/2017 5.0 0.50 0.5044 Direct 0.7001/2017 5.0 0.50 15.8924 Hegular 0.711/1/2006 1.0 1.00 11.4211 Regular 0.909/2017 5.0 0.50 15.3924 Hegular 0.711/1/2006 1.0 1.00 11.4211 Regular 0.909/2017 5.0 0.50 15.4746 Hegular 0.609/2014 1.0 1.0 1.0 11.4211 Regular 0.909/2017 5.0 0.50 15.4924 Hegular 0.609/2014 1.0 1.0 1.1 1.1 1.1 Direct 0.809/2017 5.0 0.50 15.4924 Hegular 0.609/2014 1.0 1.0 1.1 1.1 1.1 Direct 0.809/2017 5.0 0.50 15.9836 Hegular 0.609/2014 1.0 1.0 1.1 1.1 1.1 Direct 0.809/2017 5.0 0.50 16.3936 Hegular 0.609/2016 5.0 0.50 2.3002 Hegular 0.609/2016 5.0 0.50 2.3002 Hegular 0.609/2016 5.0 0.50 2.3002 Hegular 0.609/2016 5.0 0.50 0.50 0.6004 Hegular 0.409/2017 5.0 0.50 0.2048 Hegular 0.409/2017 5.0 0.50 0.5048 Hegular 0.409/2017 5.0 0.50						-									
Sundaram Neral India Sundaram Neral Indi	-										-	07/08/2015	5.0	0.50	17.4643
Plan Record Date Sundaram Regular India Regular Regular Plan Record Date Start Regular Regu						-					Regular	07/08/2015	5.0	0.50	16.9604
Plan	Regular	06/09/2017	5.0	0.50	20.5644						Direct	08/01/2016	5.0	0.50	15.7344
Regular 17/11/2006 10.0 1.00 11.4221 Regular 09/03/2017 5.0 0.50 14.7461 Regular 24/17/2010 30.0 3.00 14.6803 Direct 21/04/2017 5.0 0.50 16.6788 Regular 24/07/2014 10.0 1.00 12.1832 Regular 21/04/2017 5.0 0.50 15.9848 Regular 25/07/2016 5.0 0.50 15.8948 Direct 02/05/2014 10.0 1.00 13.1157 Direct 08/06/2017 5.0 0.50 16.8036 Regular 05/08/2016 5.0 0.50 22.3702 Regular 17/07/2017 5.0 0.50 16.0358 Regular 24/11/2016 20.0 2.00 21.0629 Regular 17/07/2017 5.0 0.50 16.0358 Regular 24/11/2016 20.0 2.00 21.0629 Regular 17/07/2017 5.0 0.50 16.0358 Regular 24/11/2016 20.0 2.00 21.0629 Regular 17/07/2017 5.0 0.50 16.0358 Regular 24/11/2016 20.0 2.00 20.6433 Sundaram Select Micro Cay Direct 04/05/2017 5.0 0.50 21.3246 Regular 28/04/2014 5.0 0.50 11.7325 Regular 04/05/2017 5.0 0.50 22.5445 Direct 06/06/2014 5.0 0.50 11.7325 Regular 04/05/2017 5.0 0.50 22.5445 Direct 06/06/2014 10.0 1.00 14.8452 Regular 09/08/2017 5.0 0.50 22.5445 Direct 06/06/2014 10.0 1.00 15.1266 Regular 09/08/2017 5.0 0.50 22.8102 Direct 14/08/2014 10.0 1.00 15.1266 Regular 09/08/2017 5.0 0.50 22.8102 Direct 14/08/2014 10.0 1.00 15.1266 Regular 09/08/2017 5.0 0.50 25.8450 Regular 06/06/2014 10.0 1.00 15.1266 Regular 09/08/2017 5.0 0.50 25.8450 Regular 06/06/2014 10.0 1.00 15.1266 Regular 09/08/2017 5.0 0.50 15.5306 Regular 09/08/2017 5.0 0.50 15.8407 Regular 09/08/2017 5.0 0.50 15.8407 Regular 09/08/2017 5.0 0.50 15.5306 Regular 09/08/2017 5.0 0.50 15.8407 Regular 09/08/2017 5.0 0.50 15.3407 Regular 09/08/2014 10.0 1.00 15.1566 Regular 09/08/2014 5.0 0.50 15.3407 Regular 09/08/2014 5.0 0.50 15.34						-					Regular	08/01/2016	5.0	0.50	15.2428
Regular 24/12/2010 3.0. 3.0.0 14.6803 Direct 21/04/2017 5.0 0.50 16.6789 Regular 24/12/2010 3.0. 3.0.0 14.6803 Direct 21/04/2017 5.0 0.50 15.9484 Regular 27/04/2016 5.0 0.50 16.0235 Regular 20/05/2014 10.0 1.0.0 12.1832 Regular 27/04/2017 5.0 0.50 15.9484 Regular 20/05/2014 10.0 1.0.0 13.1157 Direct 08/08/2017 5.0 0.50 16.0305 Regular 05/08/2016 5.0 0.50 22.3202 Regular 17/07/2017 5.0 0.50 16.0305 Regular 27/01/2016 5.0 0.50 16.0235 Regular 27/01/2016 5.0 0.50 16.0235 Regular 27/01/2016 5.0 0.50 14.9108 Regular 27/01/2017 5.0 0.50 14.9108 Regular 15/02/2017 5.0 0.50 21.2336 Regular 28/04/2014 5.0 0.50 11.7732 Regular 04/05/2017 5.0 0.50 22.3462 Regular 28/04/2014 5.0 0.50 11.7735 Regular 04/05/2017 5.0 0.50 23.4620 Regular 28/04/2014 10.0 1.00 14.8452 Regular 09/08/2017 5.0 0.50 22.8102 Direct 14/08/2014 10.0 1.00 14.8452 Regular 09/08/2017 5.0 0.50 22.8102 Direct 14/08/2014 10.0 1.00 14.9767 Regular 09/08/2014 10.0 1.00 14.9768 Regular 09/08/2014 10.0 1.00 14.9768 Regular 09/08/2014 10.0 1.00 14.9769 Regular											Direct	25/07/2016	5.0	0.50	16.4367
Direct OZ/05/2014 10.0 1.00 12.1832 Regular 21/04/2017 5.0 0.50 15.9484 Regular OZ/05/2014 10.0 1.00 13.1157 Direct OS/06/2017 5.0 0.50 16.7953 Direct OZ/05/2014 10.0 1.00 13.1157 Direct OS/06/2017 5.0 0.50 16.0305 Direct OZ/05/2014 0.0 0.05 0.23202 Regular OS/06/2017 5.0 0.50 0.505	•										Regular	25/07/2016	5.0	0.50	15.8935
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Direct 15/02/2017 5.0 0.50 21.2336 Series I Series I							Sundaram Se	lect Mi	cro Can		-				
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Direct O4/05/2017 S.0 O.50 23.1246 Regular 28/04/2014 S.0 O.50 11.7235 Regular O4/05/2017 S.0 O.50 O.50 22.5445 Direct O6/06/2014 10.0 1.00 14.9380 Direct 17/07/2017 S.0 O.50 15.5431	Regular	15/02/2017	5.0	0.50	20.7479	Direct			0.50	11.7732					
Regular 04/05/2017 5.0 0.50 22.5445 Direct 06/06/2014 10.0 1.00 14.9380 Direct 17/07/2017 5.0 0.50 16.2398	Direct	04/05/2017	5.0	0.50	23.1246	Regular		5.0	0.50						
Direct 09/08/2017 5.0 0.50 23.4620 Regular 06/06/2014 10.0 1.00 14.8452 Regular 17/07/2017 5.0 0.50 15.5306	Regular	04/05/2017	5.0	0.50	22.5445	Direct	06/06/2014	10.0	1.00						
Sundaram Equity Multiplier Regular 14/08/2014 10.0 1.00 15.1266 14/08/2014 10.0 1.00 15.1266 14/08/2014 10.0 1.00 14.9777 14.00 14.9777 14.00 14.9777 15.0 15.00 13.2921 14/08/2014 10.0 1.00 15.8131 15.81	Direct	09/08/2017	5.0	0.50	23.4620	Regular	06/06/2014	10.0	1.00	14.8452					
Plan Record Date Martipiler Regular	Regular	09/08/2017	5.0	0.50	22.8102	Direct	14/08/2014	10.0	1.00	15.1266	rioguiai			0.00	10.0000
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Direct 02/05/2014 10.0 1.00 12.7558 Direct 05/12/2014 15.0 1.50 17.5008 Direct 20/06/2014 10.0 1.00 12.7558 Direct 05/12/2014 15.0 1.50 17.5008 Direct 20/06/2014 10.0 1.00 13.9549 Begular 02/05/2014 10.0 1.00 12.6689 Regular 05/12/2014 15.0 1.50 17.2095 Regular 20/06/2014 10.0 1.00 13.8974 Direct 07/10/2016 5.0 0.50 19.3621 Direct 13/02/2015 5.0 0.50 17.3393 Direct 14/08/2014 10.0 1.00 13.8974 Regular 07/10/2016 5.0 0.50 18.9151 Regular 13/02/2015 5.0 0.50 16.9682 Regular 14/08/2014 10.0 1.00 12.7889 Direct 11/01/2017 5.0 0.50 18.6171 Direct 26/05/2015 10.0 1.00 16.2547 Regular </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>Direct</td> <td>17/10/2014</td> <td>10.0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						Direct	17/10/2014	10.0							
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Regular 31/05/2013 10.4 1.04 13.9118 Regular 07/10/2016 5.0 0.50 16.3677 Regular 07/08/2015 5.0 0.50 15.5428											Direct	07/08/2015	5.0	0.50	15.9884
											Regular	07/08/2015	5.0	0.50	15.5428
								0.0							

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Dividend History Equity & Balanced Funds

							D	Divide	nd His	story	Equity & E	<i>lalan</i>	ced Fi	unds
	Seri	es IV				Seri	ies VI			Plan	Record Date	%	₹ per unit	NAV
Direct	08/01/2016	5.0	0.50	14.3834	Regular	17/07/2017	5.0	0.50	15.0239	Regular	21/06/2017	5.0	0.50	11.8836
Regular	08/01/2016	5.0	0.50	13.9473	, and the second					Su	ndaram Infrastruc	cture Ad	vantage Fi	ınd
Direct	25/07/2016	5.0	0.50	15.0114	Direct	07/08/2015	es VII 5.0	0.50	12.8045	Plan	Record Date		₹ per unit	NAV
Regular	25/07/2016	5.0	0.50	14.5304	Regular	07/08/2015	5.0	0.50	12.6342	Regular	17/03/2006	10.0	1.00	14.7242
Direct	07/10/2016	5.0	0.50	15.1254	Direct	05/08/2016	5.0	0.50	13.5090	Regular	19/10/2007	40.0	4.00	19.4271
Regular	07/10/2016	5.0	0.50	14.6136	Regular	05/08/2016	5.0	0.50	13.2828	Regular	19/06/2009	20.0	2.00	12.8899
Direct	09/03/2017	5.0	0.50	14.0034	Direct	09/03/2017	5.0	0.50	14.2653	Regular	25/09/2009	10.0	1.00	15.1334
Regular	09/03/2017	5.0	0.50	13.4935	Regular	09/03/2017	5.0	0.50	13.9883	Regular	05/03/2010	25.0	2.50	15.4664
Direct	21/04/2017	5.0	0.50	15.1060	Direct	21/04/2017	5.0	0.50	15.3546	Direct	18/03/2016	10.0	1.00	21.5989
Regular	21/04/2017	5.0	0.50	14.5293	Regular	21/04/2017	5.0	0.50	15.0394	Regular	18/03/2016	10.0	1.00	21.2884
Direct	11/05/2017	5.0	0.50	14.9915	Direct	08/06/2017	5.0	0.50	15.0594	Direct	12/09/2016	5.0	0.50	26.0004
Regular	11/05/2017	5.0	0.50	14.3969		08/06/2017	5.0	0.50	14.8290	Regular	12/09/2016	5.0	0.50	25.6026
Direct	08/06/2017	5.0	0.50	14.6295	Regular Direct	17/07/2017	5.0	0.50	15.0981	Direct	25/04/2017	5.0	0.50	30.4283
Regular	08/06/2017	5.0	0.50	14.0252					14.7543	Regular	25/04/2017	5.0	0.50	29.8960
Direct	17/07/2017	5.0	0.50	14.6011	Regular	17/07/2017	5.0	0.50	14.7343		Sundaram	Value F	und	
Regular	17/07/2017	5.0	0.50	13.9715			es VIII					ies II		
, and the second		,			Direct	09/03/2017	5.0	0.50	12.6695	Direct	08/09/2016	5.0	0.50	12.7696
Direct		ies V	0.50	12.8560	Regular	09/03/2017	5.0	0.50	12.5905	Regular	08/09/2016	5.0	0.50	12.6520
Direct	13/02/2015	5.0	0.50		Direct	21/04/2017	5.0	0.50	13.6840	Direct	23/03/2017	5.0	0.50	13.1098
Regular	13/02/2015	5.0	0.50	12.7304	Regular	21/04/2017	5.0	0.50	13.5887	Regular	23/03/2017	5.0	0.50	12.9598
Direct	07/08/2015	5.0	0.50	14.0633	Direct	08/06/2017	5.0	0.50	13.4133	rioguiai			0.00	12.0000
Regular	07/08/2015	5.0	0.50	13.8199	Regular	08/06/2017	5.0	0.50	13.3049			ies III	0.50	10.0000
Direct	08/01/2016	5.0	0.50	13.2073		Seri	ies IX			Direct	08/09/2016	5.0	0.50	12.9268
Regular	08/01/2016	5.0	0.50	12.9502	Direct	09/03/2017	5.0	0.50	12.6233	Regular	08/09/2016	5.0	0.50	12.9010
Direct	05/08/2016	5.0	0.50	14.4596	Regular	09/03/2017	5.0	0.50	12.5483	Direct	23/03/2017	5.0	0.50	13.3694
Regular	05/08/2016	5.0	0.50	14.1493	Direct	21/04/2017	5.0	0.50	13.6312	Regular	23/03/2017	5.0	0.50	13.3165
Direct	27/01/2017	5.0	0.50	14.7231	Regular	21/04/2017	5.0	0.50	13.5405		Sundaram Se	lect Sm	all Cap	
Regular	27/01/2017	5.0	0.50	14.3719	Direct	08/06/2017	5.0	0.50	13.3579			ies II		
Direct	09/03/2017	5.0	0.50	14.7967	Regular	08/06/2017	5.0	0.50	13.2542	Direct	04/04/2017	5.0	0.50	13.4015
Regular	09/03/2017	5.0	0.50	14.4256						Regular	04/04/2017	5.0	0.50	13.1791
Direct	21/04/2017	5.0	0.50	15.9728	Direct	09/03/2017	ries X 5.0	0.50	12.5415	Direct	01/06/2017	5.0	0.50	13.5911
Regular	21/04/2017	5.0	0.50	15.5517	Direct		5.0	0.50	12.3413	Regular	01/06/2017	5.0	0.50	13.3493
Direct	08/06/2017	5.0	0.50	15.7941	Regular	09/03/2017 21/04/2017	5.0	0.50	13.5057		Seri	ies III		
Regular	08/06/2017	5.0	0.50	15.3572	Direct				13.4279	Direct	04/04/2017	5.0	0.50	13.1652
Direct	17/07/2017	5.0	0.50	15.7583	Regular	21/04/2017	5.0	0.50	13.4279	Regular	04/04/2017	5.0	0.50	13.0188
Regular	17/07/2017	5.0	0.50	15.3025	Direct	08/06/2017	5.0	0.50		Direct	01/06/2017	5.0	0.50	13.3558
	Seri	es VI			Regular	08/06/2017	5.0	0.50	13.1386	Regular	01/06/2017	5.0	0.50	13.1942
Direct	07/08/2015	5.0	0.50	12.9841	DI.	Sundaram			N142/					
Regular	07/08/2015	5.0	0.50	12.7844	Plan	Record Date		₹ per unit	NAV 11 F412	Direct		ies IV	0 E0	12.0022
Direct	05/08/2016	5.0	0.50	13.7302	Direct	11/07/2014	10.0	1.00	11.5413	Direct	04/04/2017	5.0	0.50	13.0932
Regular	05/08/2016	5.0	0.50	13.4712	Regular	11/07/2014	10.0	1.00	11.4447	Regular	04/04/2017	5.0	0.50	12.9791
Direct	09/03/2017	5.0	0.50	14.5192	Direct	08/09/2016	5.0	0.50	13.5121	Direct	01/06/2017	5.0	0.50	13.2602
Regular	09/03/2017	5.0	0.50	14.2055	Regular	08/09/2016	5.0	0.50	13.1945	Regular	01/06/2017	5.0	0.50	13.1329
Direct	21/04/2017	5.0	0.50	15.6376	Direct	08/12/2016	5.0	0.50	11.9662		Seri	ies VI		
Regular	21/04/2017	5.0	0.50	15.2812	Regular	08/12/2016	5.0	0.50	11.6539	Direct	04/04/2017	5.0	0.50	13.4015
Direct	08/06/2017	5.0	0.50	15.4579	Direct	09/03/2017	5.0	0.50	12.1623	Regular	04/04/2017	5.0	0.50	13.1791
Regular	08/06/2017	5.0	0.50	15.0870	Regular	09/03/2017	5.0	0.50	11.8106	Direct	01/06/2017	5.0	0.50	13.5911
Direct	17/07/2017	5.0	0.50	15.4115	Direct	21/06/2017	5.0	0.50	12.2771	Regular	01/06/2017	5.0	0.50	13.3493

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Disclosures

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available at www.sundarammutual.com. Specific to information in the Fact Sheet: Portfolio Attributes: For Sundaram Money Fund and Sundaram Bond Saver, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. *Disclaimer for dividend:* Dividend is declared on the face value of ₹10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment. Exposure to derivatives: The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be of the exposure and to the extent, its lower, cash in the funds accounts with higher. Partfolio Weights & NAV: Stock and sector weights have been rounded to one-decimal place and so may not add exactly to 100%. NAV information in this document is as on September 30, 2017 unless otherwise specified. Returns are based on NAV as of September 30, 2017 Average AUM for month September 2017. Returns: As per the SEBI standards for performance reporting, "since inception" returns are calculated based on ₹10 invested at inception of the funds For this purpose the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate Dividend and Growth option is available from inception and an adjusted-series of NAV for Sundaram Growth Fund and Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for dividends declared before separate Dividend & Growth Options were introduced. Returns for period in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. **Returns are net of fees and** expenses. Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis are on an annualized basis as of September 30, 2017 Computation is based on the month-end NAV of the fund, designated benchmark

of the scheme and Nifty 50. The risk free Index is MIBOR Overnight.

Data Source: Bloomberg; Computation: In-house Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load

Fund Features: Scheme Type, Investment Ubjective, Plans, Uptions, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

Asset Allocation: Sundaram Select Focus: • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold upto a maximum of 50 stocks. **Sundaram Select Mid Cap:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents money matter interest. Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. Sundaram S.M.I.L.E Fund (Small and Medium Indian Leading Equities): • Equity instruments – small-cap and mid-cap stocks (including investments in derivatives): At least 65% • Other Equities (including investment in derivatives): Not exceeding 35% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver): • Equity 6 equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. Sundaram Equity Multiplier: • Equity & equity-related Instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (securitised debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. *Select Thematic Funds:* Sundaram Infrastructure Advantage Fund: • Equity and Equity related instruments of companies Engaged in Infrastructure sector (including investment in derivatives) 65%—100% • Other Equities (including investment in Derivatives) 0%-35% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector 0% 35% • Money Market Instruments 0%-15% **Sundaram Rural India Fund**: • Equit 6 equity-related securities of companies that are focusing on Rural India (including investment in derivatives): 70%-100% • Other equities (including investment in derivatives): 0%-30% • Money market instruments 0%- 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The fund may also invest in equity and equity-related instruments listed in overseas markets as well as overseas funds/ETFs that invest in or track agri-commodity stocks. The scheme will not invest in funds/ETFs that have direct exposure to commodities. Sundaram Balanced Fund: • Equity and equityrelated instruments (including investment in derivatives): 40%-75% • Fixed Income instruments: 25%-60%, Including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of dent up to 10% * Exposure in derivative shall not exceed 50% of the net assets or the scheme * The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Global Advantage**: Unit of mutual funds and exchange traded funds listed on overseas stock exchanges 85%-100%; Domestic Moneymarket instruments 0%-15%. **Sundaram Equity Plus:** * Equity 8 equity-related instruments listed in India 65%-85% * Gold-ETF 15%-35% * Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total asset allocation including sexposure to derivatives would not exceed 100% of the net assets of the Scheme.

Sundaram Select Micro Cap: • Equity & equity-related securities of micro-cap companies: 65%-100% • Other equity & equity-related securities: 0%-35% • Fixed Income and money market securities: 0%-35% • Fixed Income and money market securities: 0%-35% • Fixed Securities specified as eligible securities for RGESS: 95%-100% • Cash & Cash Equivalents and Money Market Instruments*: 0%-5% (*investment made in money market instruments brill) # Cash & market instruments shall have residual maturity of upto 91 days.) Sundaram Select Small Cap. Equity & equity-related securities of small-cap companies 65% • 100%
• Other equity & equity-related securities 0%-35% • Fixed Income and money market securities 0%-35%. Sundaram World Brand Fund: Equity and Equity related Instruments listed on recognized overseas stock exchanges across the world* 65%-100% • Domestic Fixed Income and Money Market Instruments 0%-35% *The Scheme will not have any exposure to equity and equity related

in India. **Sundaram Value Fund:** Equity & Equity related securities 80%-100% • Fixed Income and money market securities 0%-20%. **Sector Funds:** Sundaram Financial Services Opportunities: • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income and Money market instruments 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme Sundaram Money Fund: • Money Market Investments, debt securities (including securitised debt up to a maximum of 50% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Ultra Short-Term Fund: • Money market securities and/ or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days 70% - 100% • Debt securities which have residual or average maturity of more than 370 days 0% - 30% (Including Securitised Debt up to 30%). **Sundaram Flexible Fund-Short Term Plan:**Money, Market Instruments (CDs, CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills) 65%-100% • Fixed Income Instruments Government of India & Corporate Debt Securities (including Securitised Debt) 0%-35%. Sundaram Flexible Fund-Flexible Income Plan: Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt) 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills 0%-35% Investment in securitised debt will be up to 35% of the net assets. **Sundaram Bond Saver:** • Debt instruments 65%-100%
• Money market instruments 0%-40%. **Sundaram Monthly Income Plan:** • Government Securities 90%-100%
• Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 90%-100% • Equity & Equity related securities 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. *Moderate Plan*: Government securities 80%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 80%-100% • Equity and equity-related securities 0%-20%. • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Aggressive Plan**. • Government securities 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 70%-100% • Equity and equity-related securities 0%-30% • Investment in Securitised Debt will be up to 70% of the net assets of the Plan. Sundaram Smart NIFTY 100 Equal Weight Fund: • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index: 95-100%. Debt instruments, cash and money market instruments including cBLO / Reverse Repos: 0-5%. The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may

be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.
Scheme-Specific Risk Factors:

Applicable for all funds: Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors

Applicable to equity schemes (except Sundaram Diversified Equity Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver)): For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few Sundaram Select Focus: Higher volatility due to a concentrated portfolio. Sundaram Select Mid Cap: Lack of liquidity at times and volatility. Sundaram Small and Medium Indian Leading Equities Fund (S.M.I.L.E) Fund: Small-cap stocks are generally more illiquid. Sundaram Equity Multiplier: Risk of non-diversification. Sundaram Infrastructure Advantage Fund: Long gestation periods; pace at which investments materialize; incidence of taxation, government policy 6 firm-level inefficiency, Sundaram Select Thematic Funds Rural India Fund: Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical / seasonal factrs For any overseas investments relevant to rural-theme: country risk currency risk and geopolitical risk. Sundaram Select Thematic Funds PSU
Opportunities: Geo-political developments. As the schemes will invest in the ruments of public sector companies, it will be affected by the government policies on PSU. As a thematic fund, there will be concentration risk compared to a diversified fund. For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. The Scheme may use techniques such as interest rate swaps, options on interest rates, futures and forward rate agreement and other derivative instruments that are/may be permitted under SEBI/ RBI Regulation. These techniques and instruments, if imperfectly used, have the risk of the Scheme incurring losses due to mismatches, particularly in a volatile market. **Sundaram Global Advantage**: Currency risk, country risk, geo-political risk and emerging markets risk. **Sundaram Equity Plus**: Global demand-supply trends, purchases/sales by central banks, delays in bringing new mines on line macro-economic variables, geo-political factors, seasonality in demand, changes in duty and tariffs and liquidity may have an impact on prices of gold and consequently on the NAV of the Scheme to the extent investment is made in gold-ETF. Investment in ETFs will be subject to risks of the underlying Scheme including tracking error. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. The equity portfolio will be subject to market risk, liquidity risk and non-diversification, to name a few. There is risk of capital loss and non attainment of the stated investment objective. This is a concise summary of Scheme-specific risk factors available in detail in the Scheme Information Document. **Sundaram Select Micro Cap:** To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category. Sundaram Top 100: To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time of Sundaram TOP 100. *Sector Funds:* Sundaram Financial Services Opportunities: The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the

standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Entertainment Opportunities**: The scheme being sector specific will be affected by the risks associated with the Media sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the media sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Money Fund:** Sundaram Money Fund is a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Ultra Short-Term Fund**: Sundaram Ultra Short-Term Fund is not a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. Sundaram Bond Saver: Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Credit Risk. Credit Risk refers to the risk of default in interest (coupon) payment and/or principal repayment. All debt instruments except those issued by the Government of India carry this risk. Price Risk. As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa. Market Risk: The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity. Risk associated with securitised debt is similar to the listed factors. Sundaram Smart NIFTY 100 Equal Weight Fund: Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index or one or more securities covered by/ included in the NIFTY 100 Equal Weighted Index. of more securities covered by included in the Wint' i Too Equal weighted more. Such variations, referred to as tracking error, shall be maximum of 2% per annum. General Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Document available online and at branches/Investor Service Centres.

Statutory: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts
Act, 1882 Sponsor: (Liability is to ₹1 lakh): Sundaram Finance Investment Manager: Sundaram Asset Management Company. Trustee: Sundaram Trustee

For Product Labels, please refer Page 2.

securities issued by Indian securities and to companies listed in stock exchange(s)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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				Track Ro	ecord <i>Liqu</i>	ıid/Fixed	-Income	Funds
Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark	Additional Benchmark (%)	Excess Points (%)	1	of ₹10,000 inv	
	Oille (X)	(/0)	(%)	Delicilliark (76)	Fullits (70)	Fund	Bmark	A.Bmark
Sundaram Money Fun	nd							
Last 1 year	33.1 (30-09-2016)	6.7	6.7	6.3	0.0			
Last 3 years	28.3 (30-09-2014)	7.7	7.6	7.3	0.1			
Last 5 years	23.7 (30-09-2012)	8.3	8.2	7.8	0.1			
Since Inception	14.5 (12-12-2005)	7.8	7.4	6.4	0.4	24,367	23,305	20,816
Sundaram Ultra Short	-Term Fund							
Last 1 year	21.5 (30-09-2016)	6.8	6.7	6.3	0.2			
Last 3 years	18.3 (30-09-2014)	7.9	7.6	7.3	0.2			
Last 5 years	15.3 (28-09-2012)	8.5	8.2	7.8	0.3			
Since Inception	10.0 (23-04-2007)	8.3	7.6	6.6	0.8	23,000	21,382	19,393
Sundaram Income Plu	IS							
Last 1 year	23.1 (30-09-2016)	6.7	7.9	6.8	-1.2			
Last 3 years	19.3 (30-09-2014)	8.5	10.6	10.5	-2.1			
Last 5 years	16.4 (28-09-2012)	8.5	9.4	8.1	-0.9			
Since Inception	10.0 (31-07-2002)	6.1	7.1	6.7	-1.0	24,601	28,464	26,803
Sundaram Banking &	PSII Deht Fund					· '	'	
Last 1 year	24.8 (30-09-2016)	7.6	7.6	6.1	0.1			
Last 3 years	21.1 (30-09-2014)	8.2	8.9	7.4	-0.8			
Last 5 years	17.8 (28-09-2012)	8.5	8.9	7.2	-0.5			
Since Inception	13.6 (23-03-2009)	8.3	8.1	6.3	0.2	19,700	19,389	16,816
<u> </u>						1 12/122	,	,
	t Short Term Asset Pla		7.0	C 1	0.0			
Last 1 year	27.2 (30-09-2016)	6.8	7.6	6.1 7.4	-0.8			
Last 3 years	22.9 (30-09-2014)	8.3	8.9	7.4	-0.7			
Last 5 years Since Inception	19.1 (28-09-2012) 10.0 (05-09-2002)	8.8 7.3	8.9 7.2	6.0	-0.1 0.1	29,071	28,670	23,894
·	1 1	7.5	7.2	0.0	0.1	23,071	20,070	23,034
Sundaram Bond Save		7.	7.0	0.0				
Last 1 year	44.9 (30-09-2016)	7.1	7.9	6.8	-0.8			
Last 3 years	36.9 (30-09-2014)	9.2	10.6	10.5	-1.5			
Last 5 years	32.4 (28-09-2012)	8.2	9.4	8.1	-1.2	40.004		
Since Inception	10.0 (18-12-1997)	8.3	-	-	-	48,064	-	-
Sundaram Flexible Fu	nd Flexible Income Pla	in						
Last 1 year	22.4 (30-09-2016)	7.7	7.9	6.8	-0.3			
Last 3 years	17.9 (30-09-2014)	10.6	10.6	10.5	-0.1			
Last 5 years	16.1 (28-09-2012)	8.5	9.4	8.1	-0.9			
Since Inception	13.1 (23-03-2009)	7.5	8.2	6.3	-0.7	18,510	19,534	16,889
Sundaram Gilt Fund								
Last 1 year	26.3 (30-09-2016)	6.1	7.6	6.8	-1.5			
Last 3 years	21.9 (30-09-2014)	8.5	10.6	10.5	-2.1			
Last 5 years	16.7 (28-09-2012)	10.8	9.6	8.1	1.2			
Since Inception	10.0 (02-05-2001)	6.5	-	-	-	27,940	-	-
Sundaram Regular Sa	vinas Fund							
Last 1 year	15.1 (30-09-2016)	7.5	8.9	6.8	-1.3			
Last 3 years	12.3 (30-09-2014)	9.6	10.2	10.5	-0.7			
Last 5 years	11.5 (28-09-2012)	7.1	9.8	8.1	-2.7			
Since Inception	10.0 (08-03-2010)	6.6	8.8	7.2	-2.2	16,221	18,979	16,976
Sundaram Monthly In	come Aggressive Plan		30%)				'	
Sundaram Monthly in Last 1 year	17.2 (30-09-2016)	8.3	8.9	6.8	-0.6			
Last 1 year Last 3 years	13.7 (30-09-2014)	o.s 10.7	10.2	10.5	0.4			
Last 5 years Last 5 years	11.6 (28-09-2012)	9.9	9.8	8.1	0.4 0.1			
Ciasa Issantias	11.0 (28-09-2012)	9.9	9.0	0.1	0.1	10.010	10.070	10.070

Total Expense Ratio for the Month:

Since Inception

10.0 (08-03-2010)

Scheme Regular Plan / Direct Plan: Sundaram Diversified Equity: 2.39% / 2.00%, Sundaram Select Focus: 2.70% / 1.70%, Sundaram Select Mid Cap: 2.23% / 1.58%, Sundaram S.M.I.L.E Fund: 2.45% / 1.80%, Sundaram Equity Multiplier: 2.80% / 1.80%, Sundaram Rural India Fund: 2.39% / 1.74%, Sundaram Infrastructure Advantage Fund: 2.63% / 1.63%, Sundaram Financial Services Opportunities: 2.89% / 1.89%, Sundaram Global Advantage: 1.53% / 0.83%, Sundaram Equity Plus: 2.41% / 1.41%, Sundaram Smart NIFTY 100 Equal Weight Fund: 1.50% / 0.90%, Sundaram Balanced Fund: 2.63% / 1.63%, Sundaram Select Micro Cap Series - I: 3.06% / 2.71%, Sundaram Select Micro Cap Series - III: 3.11% / 2.76%, Sundaram Select Micro Cap Series - IV: 2.91% / 2.56%, Sundaram Select Micro Cap Series - IV: 2.91% / 2.56%, Sundaram Select Micro Cap Series - VII: 2.99% / 2.64%, Sundaram Select Micro Cap Series - VII: 2.66% / 1.51%, Sundaram Select Micro Cap Series - IV: 2.73% / 1.59%, Sundaram Select Micro Cap Series - IV: 2.77% / 2.90%, Sundaram Select Micro Cap Series - IV: 2.72% / 1.94%, Sundaram Select Micro Cap Series - IV: 2.77% / 2.01%, Sundaram Select Micro Cap Series - IV: 2.55%, Sundaram Select Micro Cap Series - IV: 2.75% / 1.94%, Sundaram Select Micro Cap Series - IV: 2.75% / 1.94%, Sundaram Select Micro Cap Series - IV: 2.75% / 1.94%, Sundaram Select Micro Cap Series - IV: 2.75% / 1.94%, Sundaram Select Micro Cap Series - IV: 2.75% / 1.94%, Sundaram TOP 100 - IV: 3.11% / 2.76%, Sundaram Select Small Cap - IV: 2.88% / 2.53%, Sundaram Select Small Cap - IV: 2.88% / 2.53%, Sundaram Select Small Cap - IV: 2.88% / 2.53%, Sundaram Value Fund Series - IV: 3.11% / 2.76%, Sundaram Value Fund Series - IV: 3.11% / 2.76%, Sundaram Value Fund Series - IV: 3.11% / 2.76%, Sundaram Value Fund Series - IV: 3.11% / 2.76%, Sundaram Value Fund Series - IV: 3.11% / 2.76%, Sundaram Value Fund Series - IV: 3.11% / 2.76%, Sundaram Value Fund Series - IV: 3.

7.2

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18,613

18,979

16.976

S Krishnakumar

CIO-Equity

Funds Managed: Sundaram S.M.I.L.E Fund, Sundaram Select Mid Cap, Sundaram Select Small Cap Series, Sundaram Value Fund Series I,Sundaram Value Fund Series VII* & VIII*,Sundaram Diversified Equity, Sundaram Select Micro Cap Series, Sundaram Long Term Micro Cap Tax Advantage Fund Series III - VI,Sundaram Rural India Fund* and Sundaram Infrastructure Advantage Fund*.





Shiv Chanani, CFA Fund Manager-Equity

Funds Managed: Sundaram Balanced Fund, Sundaram Equity Multiplier, Sundaram Equity Plus, Sundaram Financial Services Opportunities Fund, Sundaram Rural India Fund*, Sundaram Monthly Income Plan (Equity Portion), Sundaram Global Advantage, Sundaram Value Fund Series II and III*, Sundaram Long Term Tax Advantage Fund Series I and II* and Sundaram World Brand Fund, Sundaram Smart Nifty 100 Equal Weight Fund

Rahul Baijal Fund Manager-Equity

Funds Managed: Sundaram TOP 100(4-7) and Sundaram Select Focus.





Madanagopal Ramu Assistant Fund Manager-Equity

Funds Managed: Sundaram Infrastructure Advantage Fund*, Sundaram Value Fund Series III*, Sundaram Value Fund Series IIII* - VIII* & VIII*.

Dwijendra Srivastava, CFA CIO-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Flexible Fund Flexible Income Plan, Sundaram Gilt Fund, Sundaram Bond Saver, Sundaram Select Debt Short-Term Asset Plan, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Fixed Term Plans, Sundaram Income Plus and Sundaram Banking & PSU Debt Fund*





Siddharth Chaudhary

Fund Manager-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Banking & PSU Debt Fund* and Sundaram Hybrid Fund Series.

Sandeep AgarwalFund Manager-Fixed Income

Funds Managed: Sundaram Flexible Fund Flexible Income Plan*, Sundaram Gilt Fund*, Sundaram Bond Saver*, Sundaram Select Debt Short-Term Asset Plan*, Sundaram Monthly Income Plan*, Sundaram Banking & PSU Debt Fund*, Sundaram Fixed Term Plans* and Sundaram Income Plus.



* Jointly Managed Funds

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Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

Sundaram Diversified Equity

An open-end ELSS scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	21,40,000	1,59,60,360	90,39,271	78,95,862
Last 10 years	12,00,000	25,53,394	21,74,359	20,39,477
Last 7 years	8,40,000	15,06,380	13,06,296	12,30,810
Last 5 years	6,00,000	9,44,554	8,40,396	7,94,797
Last 3 years	3,60,000	4,56,290	4,29,411	4,16,367
Last 2 years	2,40,000	2,92,954	2,82,226	2,76,610
Last 1 year	1,20,000	1,31,735	1,30,514	1,29,594

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	18,20,000	62,33,338	53,12,120	53,12,120
Last 10 years	12,00,000	20,50,387	20,39,477	20,39,477
Last 7 years	8,40,000	12,80,265	12,30,810	12,30,810
Last 5 years	6,00,000	8,37,813	7,94,797	7,94,797
Last 3 years	3,60,000	4,33,897	4,16,367	4,16,367
Last 2 years	2,40,000	2,87,402	2,76,610	2,76,610
Last 1 year	1,20,000	1,34,439	1,29,594	1,29,594

Sundaram Select Focus

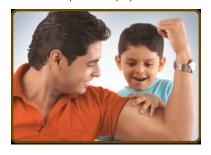
An open-end equity scheme



Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram Select Mid Cap

An open-end equity scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	18,20,000	1,54,67,284	69,58,279	53,12,120
Last 10 years	12,00,000	37,11,911	26,28,827	20,39,477
Last 7 years	8,40,000	19,27,894	15,91,401	12,30,810
Last 5 years	6,00,000	11,39,170	10,24,791	7,94,797
Last 3 years	3,60,000	4,77,212	4,74,473	4,16,367
Last 2 years	2,40,000	2,98,357	2,98,547	2,76,610
Last 1 year	1,20,000	1,31,602	1,33,344	1,29,594

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	15,10,000	54,07,823	33,47,127	30,43,295
Last 10 years	12,00,000	34,47,378	24,84,115	20,39,477
Last 7 years	8,40,000	19,39,533	15,75,088	12,30,810
Last 5 years	6,00,000	11,75,274	10,55,391	7,94,797
Last 3 years	3,60,000	4,66,463	4,80,450	4,16,367
Last 2 years	2,40,000	2,97,266	3,07,754	2,76,610
Last 1 year	1,20,000	1,33,155	1,36,915	1,29,594

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram S.M.I.L.E Fund

An open-end equity scheme

