# INVESTMAP

Fact Sheet for November 2017

# SI SUNDARAM MUTUAL

# UNEARTHING OPPORTUNITIES

Contact No. (India) 1860 425 7237, (NRI) +91 44 4083 1500

SMS SFUND to 56767

customerservices@sundarammutual.com

www.sundarammutual.com

# Index

Particulars Partic	Page No
Riskometer	2
Performance Track Record Equity Funds	3-5
Equity Market Outlook	6
Fixed Income Market Outlook	7
Open ended Equity Funds	Page No
Sundaram Diversified Equity	8
Sundaram Select Focus	9
Sundaram Select Mid Cap	10
Sundaram S.M.I.L.E	11
Sundaram Equity Multiplier	12
Sundaram Rural India Fund	13
Sundaram Infrastructure Advantage Fund	14
Sundaram Financial Services Opportunities Fund	15
Sundaram Global Advantage Fund	16
Sundaram Equity Plus	17
Sundaram NIFTY 100 Equal Weight Fund	18
Sundaram Balanced Fund	19
Close ended Equity Funds	
Sundaram Select Micro Cap - Series I-V	20
Sundaram Select Micro Cap - Series VI-X	21
Sundaram Select Micro Cap - Series XI-XII & XIV	22
Sundaram Select Micro Cap - Series XV-XVII	23
Sundaram TOP 100 - Series IV-V	24
Sundaram TOP 100 - Series VI-VII	25
Sundaram Select Small Cap - Series II-VI	26
Sundaram Value Fund - Series I-III	27
Sundaram Value Fund - Series VII - X	28
Sundaram World Brand Fund - Series I-III	29
Sundaram Long Term Tax Advantage Fund - Series I-II	30
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III-VI	31
Liquid & Fixed Income Funds	
Sundaram Money Fund	32
Sundaram Ultra Short Term Fund	33
Sundaram Income Plus	34
Sundaram Banking & PSU Debt Fund	35
Sundaram Select Debt - Short Term Asset Plan	36
Sundaram Bond Saver	37
Sundaram Flexible Fund - Flexible Income Plan	38
Sundaram Gilt Fund	39
Sundaram Regular Savings Fund	40
Sundaram Monthly Income - Aggressive Plan	41
Dividend History - Equity & Balanced Funds	42-44
Disclosures	45
Performance Track Record Fixed Income Funds	46
Fund Managers	47

www.sundarammutual.com November 2017 Sundaram Mutual Fund

Equity Schemes	This product is suitable for investors who are seeking*	Riskometer
. ,	Long term capital growth	
Sundaram Select Focus	Investment in equity & equity related instruments of select stocks	
	Long term capital growth	
Sundaram Select Mid Cap	Investment in diversified stocks that are generally termed as mid-caps	
	Long term capital growth	
Sundaram S.M.I.L.E Fund	Investment in diversified stocks that are generally termed as small and mid-caps	
Sundaram Equity Multiplier	Long term capital growth	
Sundaran Equity Multiplier	Investment in equity & equity related securities	
Sundaram Diversified Equity	Long term capital growth with 3 year lock-in period	
Sundaram Diversined Equity	Investment in equity & equity related securities	Riskometer
Sundaram Equity Plus#	Long term capital growth	Moderate A
Suluaran Equity Flus#	• Investment in equity & equity related instruments to the extent of 65% and in Gold-ETF up to 35%	lerate.
Sundaram Balanced Fund	Long term capital growth and current income	Hoderstern Moderate Moderate Moderate
Suluarani Balanceu Funu	A judicious mix of investments in equity and fixed income securities	
Sundaram Rural India Fund	Long term capital growth	/
Suluaran nura mula runu	Investment in equity and equity related instruments of companies focussing on Rural India	нівін
Sundaram Select Micro Cap-Series (I-XII & XIV-	Long term capital growth	
XVII) ^	<ul> <li>Investment predominantly in equity/equity-related instruments of companies that can be termed as micro-caps.</li> </ul>	LOW HIGH
Sundaram TOP 100 Series (IV -VII)	Long term capital growth	Investors understand that their principal will be at
Canada Tot 100 Contos (14 -411)	<ul> <li>Investment in equity/equity-related instruments of companies specified as eligible securities under RGESS.</li> </ul>	
Sundaram Select Small Cap Series (II-VI) ^	Long term capital growth	Moderately High Risk
Sundaram Select Sman Cap Series (11-41)	Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps.	
Sundaram Value Fund Series (I-II-III-VII-VIII-IX-X) ^	Long term capital growth	
Sundaram value i unu Series (FII-III-VII-VIII-IX-X)	Investment in a well diversified portfolio of stocks	
Sundaram Long Term Tax Advantage Fund (I-II) ^	Capital appreciation over a period of 10 years	
Sundarani Long Term Tax Advantage Fund (1-11)	Investment in equity and equity related instruments of companies along with income tax benefit	
Sundaram Long Term Microcap Tax Advantage Sr	Capital appreciation over a period of 10 years	
(III-V) fund ^	Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit	
Sundaram Smart NIFTY 100 Equal Weight Fund	Long term capital appreciation	
Canada an Onare Wil 11 100 Equal Wolgher and	Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error	
Sundaram Infrastructure Advantage Fund	Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure	
Sulluarani mirastructure Auvantage i unu	related activities or expected to benefit from the growth and development of infrastructure	
Sundaram Financial Services Opportunities Fund	Long term capital growth	Riskometer
Canada in Financial Col vices Opportuniaes Fana	Investment in equity and equity related instruments of companies engaged in Banking & Financial Services	Hodersely Moderate Moderate
Sundaram Global Advantage	Long term capital growth	Hodersely Moderate Moderate Anogenates
- Canada din Giobal Advantago	Investment in units of overseas mutual funds & ETFs	Mon Ton.
	Long term capital growth investment predominantly in equity & equity related Instruments listed on recognized overseas stock exchanges across the world	$/\times$
Sundaram World Brand Fund Series (I-III) ^		LOW HIGH Investors understand that their principal will be at
		High Risk

<sup># &#</sup>x27;Plus' used in the scheme name is only in terms of asset allocation and not in terms of return/yield. ^ close-ended schemes

Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Bond Saver	Income over medium to long term,	
Sulluarani Bonu Savei	regular income by investing primarily in fixed income securities	
	Long term income,	
Sundaram Gilt Fund	regular income through dedicated investments in gilts consistent	Riskometer
	with preservation of capital	Moderate 46
Sundaram Income Plus	Income over medium to long term,	Hode a div
Sunuaram micome Pius	high yields by investing in fixed income securities	
	Income over medium to long term,	Meith Low
Sundaram Regular	regular income through investment in fixed income securities and	
Savings Fund	long term capital appreciation by investing a portion of the assets	LOW HIGH
	in equity and equity related instruments	Investors understand that their principal will be at  Moderate Risk
Sundaram Flexible	income over short to medium term,	Moderate hisk
Fund Flexible Income	reasonable returns from a portfolio comprising substantially of	
Plan	fixed income and money market instruments by keeping the interest	
Pian	rate risk of the fund low	

<sup>\*</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Select Debt Short-Term Asset Plan  Sundaram Banking & PSU Debt Fund  Sundaram Ultra Short Term Fund	Income over short to medium term, to earn regular income by investing primarily in fixed income securities Short term income reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low Short term income liquidity through investments made primarily in money market and debt securities	Riskometer  Moderate  Moderately Low Risk
Sundaram Money Fund	Short term income     preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities	Riskometer  Moderate  Mode
Sundaram Monthly Income Plan (Aggressive)	Income over medium to long term,     regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments	Riskometer  Moderate  Moderate  Moderate  Moderately High Risk

					Trac	k Record	Equity	<i>Funds</i>
Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of Fund	₹10,000 inve Bmark	ested A.Bmark
Sundaram Diversified	Equity						SI	(rishnakumar
Last 1 year	79.7 (30-11-2016)	30.4	27.2	24.3	3.1			
Last 3 years	71.1 (28-11-2014)	13.5	8.8	6.0	4.6			
Last 5 years	47.1 (30-11-2012)	17.2	13.6	11.7	3.5			
Since Inception	10.0 (22-11-1999)	18.3	12.9	11.8	5.4	2,07,097	88,646	74,361
Sundaram Long Term	Micro Cap Tax Advan	tage Fund III						
Last 1 year	10.0 (30-11-2016)	39.3	49.2	24.3	-9.9			
Since Inception	10.0 (18-11-2016)	38.4	51.8	25.7	-13.4	13,985	15,390	12,666
Sundaram Long Term	Micro Cap Tax Advan	tage Fund IV						
Since Inception	10.0 (24-03-2017)	18.2	27.0	12.3	-8.8	11,818	12,697	11,228
Sundaram Long Term	Micro Cap Tax Advan	tage Fund V						
Since Inception	10.0 (05-07-2017)	9.3	16.7	6.1	-7.4	10,928	11,668	10,611
Sundaram Long Term	Mioro Can Tax Advan	tage Fund VI	1					
Since Inception	10.0 (28-09-2017)	5.0	16.5	4.7	-11.5	10,501	11,647	10,468
	, , ,	3.0	10.5	т./	-11.5	10,301	11,047	10,400
Sundaram S.M.I.L.E F		44.0	47.0	24.2	2.0			
Last 1 year	73.9 (30-11-2016)	44.0 19.4	47.9	24.3	-3.9 1.1			
Last 3 years Last 5 years	64.0 (28-11-2014) 33.2 (30-11-2012)	18.4 26.2	17.4 20.2	6.0 11.7	1.1 6.0			
Since Inception	10.0 (15-02-2005)	20.2	13.3	13.2	7.0	1,06,351	49,233	48,932
	, , ,	20.0	10.0	10.2	7.0	.,00,001	.5,250	10,002
Sundaram Select Mic		44.4	47.0	04.0	0.7			
Last 1 year Last 3 years	25.2 (30-11-2016) 21.3 (28-11-2014)	41.1 18.6	47.9 17.4	24.3 6.0	-6.7 1.3			
Since Inception	10.0 (03-01-2014)	38.4	29.9	13.6	8.5	35,600	27,818	16,465
<u>'</u>	1	30.4	23.3	13.0	0.5	33,000	27,010	10,403
Sundaram Select Mic		40.7	47.0	04.0	7.4			
Last 1 year	25.2 (30-11-2016)	40.7	47.9	24.3	-7.1 1.1			
Last 3 years Since Inception	21.3 (28-11-2014) 10.0 (27-01-2014)	18.5 39.0	17.4 32.0	6.0 14.2	1.1 7.0	35,430	29,053	16,667
	1	39.0	32.0	14.2	7.0	35,430	29,000	10,007
Sundaram Select Mic		40.0	47.0		7.0			
Last 1 year	24.7 (30-11-2016)	40.9	47.9	24.3	-7.0			
Last 3 years	20.8 (28-11-2014)	18.7	17.4	6.0	1.3	24.770	20.024	10 000
Since Inception	10.0 (17-02-2014)	39.0	32.5	14.8	6.5	34,779	29,024	16,839
Sundaram Select Mic								
Last 1 year	23.5 (30-11-2016)	40.5	47.9	24.3	-7.3			
Last 3 years	19.7 (28-11-2014)	18.7 37.8	17.4	6.0 12.9	1.3 6.8	32,987	27,351	15,704
Since Inception	10.0 (11-03-2014)	37.0	31.0	12.9	0.0	32,907	27,301	13,704
Sundaram Select Mic								
Last 1 year	15.4 (30-11-2016)	49.2	47.9	24.3	1.4			
Last 3 years	11.6 (28-11-2014)	25.5	17.4	6.0 7.7	8.1	22.000	17 500	10 700
Since Inception	10.0 (01-09-2014)	29.1	18.9	1.1	10.2	22,906	17,532	12,739
Sundaram Select Mic								
Last 1 year	13.6 (30-11-2016)	48.8	47.9	24.3	1.0			
Last 3 years	10.9 (28-11-2014) 10.0 (01-10-2014)	23.0	17.4	6.0	5.6	20 100	17 100	10.071
Since Inception	1 1	24.8	18.5	8.3	6.3	20,189	17,129	12,871
Sundaram Select Mic								
Last 1 year	13.4 (30-11-2016)	48.7	47.9	24.3	0.8			
Last 3 years	10.5 (28-11-2014)	23.6	17.4	6.0	6.2	40.000	40.070	40.000
Since Inception	10.0 (31-10-2014)	25.0	18.0	6.9	6.9	19,883	16,676	12,288
Sundaram Select Mic	ro Cap Series VIII							
Last 1 year	11.4 (30-11-2016)	48.6	47.9	24.3	0.8			
Since Inception	10.0 (21-10-2015)	28.3	24.1	10.7	4.2	16,917	15,766	12,393
<b>Sundaram Select Mic</b>	ro Cap Series IX							
Last 1 year	11.4 (30-11-2016)	48.5	47.9	24.3	0.7			
Since Inception	10.0 (05-11-2015)	28.7	27.0	12.9	1.7	16,859	16,394	12,855
Sundaram Select Mic	ro Cap Series X							
Last 1 year	11.3 (30-11-2016)	48.3	47.9	24.3	0.5			
Since Inception	10.0 (07-12-2015)	29.6	25.7	14.9	3.9	16,723	15,748	13,169
Sundaram Select Mic	ro Cap Series XI							
Since Inception	10.0 (28-12-2016)	32.0	54.2	27.3	-22.2	13,195	15,418	12,728
Sundaram Select Mic	1 1					· ·	'	
Since Inception	10.0 (08-02-2017)	27.7	34.5	16.6	-6.8	12,767	13,446	11,662
OHIOG HIGGPHUH	10.0 (00-02-2017)	21.1	J4.J	10.0	-0.0	12,707	10,440	11,002

www.sundarammutual.com November 2017 Page 3 Sundaram Mutual Fund

					Tracl	k Recor	d Equity	/ Funds
Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value Fund	of ₹10,000 in\ Bmark	vested A.Bmark
Sundaram Select Mic								
Since Inception	10.0 (28-04-2017)	16.3	18.6	9.9	-2.3	11,627	11,858	10,992
Sundaram Select Mic Since Inception	ro Cap Series XV 10.0 (31-05-2017)	12.4	20.9	6.3	-8.5	11,239	12,088	10,629
	1 1	12.1	20.0	0.0	0.0	11,200	12,000	10,020
Sundaram Select Mic Since Inception	10.0 (30-08-2017)	8.2	14.9	3.5	-6.7	10,820	11,488	10,346
Sundaram Select Mic		0.2	1	0.0	9.7	10,020	,	10,010
Since Inception	10.0 (13-10-2017)	4.2	7.7	0.6	-3.5	10,418	10,770	10,058
Sundaram Select Mid								
Last 1 year	395.0 (30-11-2016)	32.9	35.4	24.3	-2.5			
Last 3 years Last 5 years	305.5 (28-11-2014)	19.8 25.5	18.1 19.6	6.0 11.7	1.7 5.9			
Since Inception	168.6 (30-11-2012) 10.0 (30-07-2002)	25.5 29.4	20.5	16.7	9.0	5,24,740	1,74,664	1,06,454
·	1 1	25.4	20.3	10.7	3.0	3,24,740	1,74,004	1,00,434
Sundaram Select Sma		20.2	47.0	24.2	10.6			
Last 1 year Last 3 years	11.7 (30-11-2016) 10.0 (28-11-2014)	29.2 14.6	47.9 17.4	24.3 6.0	-18.6 -2.7			
Since Inception	10.0 (28-11-2014)	14.6	17.4	6.4	-2.7	15,110	16,095	12,063
Sundaram Select Sma	1 1		1				•	
Last 1 year	11.5 (30-11-2016)	29.8	47.9	24.3	-18.1			
Since Inception	10.0 (31-03-2015)	16.3	21.3	7.2	-5.0	14,968	16,738	12,044
·	1 1						·	
Sundaram Select Sma Last 1 year	11.5 (30-11-2016)	29.8	47.9	24.3	-18.1			
Since Inception	10.0 (17-04-2015)	16.5	18.7	6.8	-2.3	14,916	15,684	11,883
·	1 1		1		I =	,	,	1
Sundaram Select Sma Since Inception	10.0 (23-06-2017)	5.4	18.5	6.8	-13.2	10,536	11,851	10,681
·	1 1	5.4	10.0	0.0	10.2	10,000	11,001	10,001
Sundaram Select Sma Since Inception	10.0 (17-07-2017)	2.8	14.6	3.1	-11.8	10.270	11,457	10,313
		2.0	14.0	3.1	-11.0	10,279	11,437	
Sundaram Balanced F		10.5	17.0	04.0	4.4			Shiv Chanani
Last 1 year Last 3 years	70.6 (30-11-2016) 65.2 (28-11-2014)	16.5 8.1	17.9 7.9	24.3 6.0	-1.4 0.2			
Last 5 years	49.1 (30-11-2012)	10.9	11.2	11.7	-0.3			
Since Inception	10.2 (23-06-2000)	12.7	-	11.8	-	81,057	-	69,464
Sundaram Equity Mul	tinlier							
Last 1 year	24.3 (30-11-2016)	31.7	29.3	24.3	2.4			
Last 3 years	21.7 (28-11-2014)	13.8	9.8	6.0	4.0			
Last 5 years	14.8 (30-11-2012)	16.8	14.4	11.7	2.4			
Since Inception	10.0 (27-02-2007)	11.4	10.2	9.4	1.2	32,028	28,397	26,263
<b>Sundaram Equity Plus</b>	;							
Last 1 year	13.3 (30-11-2016)	16.0	17.2	24.3	-1.2			
Last 3 years	13.6 (28-11-2014)	4.2	5.4	6.0	-1.1			
Last 5 years	11.2 (30-11-2012)	6.5	7.1	11.7	-0.6			
Since Inception	10.0 (24-05-2011)	6.8	8.4	10.3	-1.6	15,365	16,899	18,956
Sundaram Financial S								
Last 1 year	30.7 (30-11-2016)	28.1	36.0	24.3	-7.9			
Last 3 years Last 5 years	28.6 (28-11-2014) 20.0 (30-11-2012)	11.3 14.5	11.0 15.8	6.0 11.7	0.2 -1.3			
Since Inception	10.0 (10-06-2008)	15.6	16.8	9.2	-1.3 -1.2	39,369	43,569	22,982
·	1	. 5.5		5.2		55,000	.5,500	22,002
Sundaram Global Adv Last 1 year	14.1 (30-11-2016)	16.5	22.4	24.3	-5.9			
Last 3 years	14.7 (28-11-2014)	3.6	5.0	6.0	-1.4			
Last 5 years	13.2 (30-11-2012)	4.5	5.7	11.7	-1.2			
Since Inception	10.0 (24-08-2007)	4.9	5.3	9.1	-0.4	16,320	16,914	24,406
Sundaram Long Term	Tax Advantage Fund I							
Last 1 year	10.9 (30-11-2016)	21.5	29.5	24.3	-7.9			
Since Inception	10.0 (26-03-2015)	10.9	11.4	7.9	-0.5	13,210	13,354	12,259
Sundaram Long Term	Tax Advantage Fund I							
Last 1 year	11.5 (30-11-2016)	24.5	29.5	24.3	-5.0			
Since Inception	10.0 (21-03-2016)	23.6	23.7	18.2	0.0	14,332	14,339	13,274
Sundaram World Bran	nd Fund I							
Last 1 year	11.4 (30-11-2016)	13.3	15.2	24.3	-1.9			
Since Inception	10.0 (10-12-2014)	8.9	8.3	7.0	0.6	12,882	12,665	12,239

www.sundarammutual.com November 2017 Page 4 Sundaram Mutual Fund

					Trac	k Record	Equity	<sup>r</sup> Funds
Fund/Period	NAV Per	Fund	Benchmark	Additional	Excess	Value of	₹10,000 inv	ested
	Unit (₹)	(%)	(%)	Benchmark (%)	Points (%)	Fund	Bmark	A.Bmark
Sundaram World Bran	d Fund II							
Last 1 year	11.4 (30-11-2016)	13.4	15.2	24.3	-1.8			
Since Inception	10.0 (10-12-2014)	9.0	8.3	7.0	0.7	12,919	12,665	12,239
Sundaram World Bran								
Last 1 year	11.5 (30-11-2016)	13.4	15.2	24.3	-1.8			
Since Inception	10.0 (23-12-2014)	9.6	7.2	7.5	2.4	13,074	12,257	12,370
Sundaram Select Focu								Rahul Baija
Last 1 year	122.7 (30-11-2016)	31.3	24.3	24.3	7.0			
Last 3 years	128.4 (28-11-2014)	7.9	6.0	6.0	1.9			
Last 5 years	87.7 (30-11-2012)	12.9	11.7	11.7	1.2			
Since Inception	10.0 (30-07-2002)	19.9	16.7	16.7	3.2	1,61,054	1,06,454	1,06,454
Sundaram TOP 100 IV								
Last 1 year	10.3 (30-11-2016)	27.6	25.8	24.3	1.8			
Since Inception	10.0 (30-01-2015)	10.1	7.0	5.4	3.2	13,149	12,110	11,609
Sundaram TOP 100 V								
Last 1 year	10.1 (30-11-2016)	27.6	25.8	24.3	1.8			
Since Inception	10.0 (25-03-2015)	9.7	8.5	7.0	1.2	12,832	12,462	11,988
Sundaram TOP 100 Se	ries VI							
Since Inception	10.0 (16-03-2017)	16.9	28.1	11.7	-11.2	11,694	12,809	11,172
Sundaram TOP 100 Se	ries VII							
Since Inception	10.0 (29-03-2017)	15.5	26.7	11.8	-11.2	11,553	12,671	11,184
Sundaram Rural India	Fund*					S Kris	hnakumar &	Shiv Chanan
Last 1 year	32.6 (30-11-2016)	32.2	29.5	24.3	2.7			
Last 3 years	24.9 (28-11-2014)	20.1	9.8	6.0	10.3			
Last 5 years	16.9 (30-11-2012)	20.6	14.2	11.7	6.4			
Since Inception	10.0 (12-05-2006)	13.5	9.8	9.3	3.7	43,095	29,400	28,018
Sundaram Infrastructu	re Advantage Fund*					S Krishnakuı	nar & Madar	agopal Rami
Last 1 year	25.6 (30-11-2016)	46.0	26.3	24.3	19.7			
Last 3 years	24.6 (28-11-2014)	15.1	7.4	6.0	7.7			
Last 5 years	18.0 (30-11-2012)	15.7	12.6	11.7	3.1			
Since Inception	10.0 (29-09-2005)	11.4	12.2	11.9	-0.7	37,417	40,415	39,164
<b>Sundaram Smart NIFT</b>	Y 100 Equal Weight F	ınd*				Shiv Chan	ani & Madar	agopal Ramu
Since Inception	10.0 (12-01-2017)	22.2	22.9	21.6	-0.7	12,224	12,289	12,164
Sundaram Value Fund	Series I						SI	Krishnakumaı
Last 1 year	10.9 (30-11-2016)	47.9	29.5	24.3	18.4			
Since Inception	10.0 (31-12-2014)	17.8	10.9	7.5	6.9	16,129	13,518	12,347
Sundaram Value Fund	Series VII*				S Krishnakumar &	Dwijendra Srivast	ava & Madar	agopal Ramu
Since Inception	10.0 (07-03-2017)	15.1	18.6	14.3	-3.5	11,508	11,861	11,430
Sundaram Value Fund	Series VIII*							
Since Inception	10.0 (19-05-2017)	6.4	11.1	8.5	-4.7	10,636	11,105	10,847
Sundaram Value Fund	Series IX*							
Since Inception	10.0 (10-11-2017)	-0.7	0.1	-0.9	-0.8	9,930	10,006	9,908
Sundaram Value Fund							,	-,
Since Inception	10.0 (23-11-2017)	0.2	-0.5	-1.2	0.7	10,018	9,946	9,882
•		J.Z	0.0	1.2	0.7	1 1		·
Sundaram Value Fund Last 1 year	12.3 (30-11-2016)	27.5	29.5	24.3	-2.0	Sniv Chan	aili & iviadar	iagopal Ramu
Since Inception	10.0 (05-02-2015)	27.5 17.3	9.6	5.9	-2.0 7.7	15,681	12,937	11,739
•		. 7.0	0.0	0.0	***	.5,551	.2,007	71,700
Sundaram Value Fund Last 1 year	12.6 (30-11-2016)	28.7	29.5	24.3	-0.8			
Lust i yeai	12.0 (30-11-2010)	20.7	25.0	18.7	-U.O			

Common for all the performance related information: Past performance may or may not be sustained in future. Performance information is as of Nov 30, 2017. Returns are computed on a compounded annual basis for period more than one year 6 on an absolute basis for one-year period using NAV of the Regular Plan (Growth Option). Value of 10000/- invested at inception is as on Nov 30, 2017. The additional benchmark mentioned here is NIFTY 50. The performance summary is provided only for the funds which have completed one year. For Riskometer, please refer Page 2. Disclosures: Page 46.

\*Jointly managed

www.sundarammutual.com **November 2017** Page 5 **Sundaram Mutual Fund** 

# **Market Outlook - Equity**

November saw the Sensex marginally contract by 0.2% to 33,149. Trump administration tax reform bills were passed, continued macro positives and political volatility in the US and Saudi Arabia were the highlights of November globally. On the domestic front, a recovery in growth, a 30 places move up in the World Bank's Ease of Doing Business rankings, a one notch sovereign rating upgrade by Moody's after 13 years and further cuts in the GST rates were key focus points during the month. The Indian markets saw a net inflow of \$2.9bn. The rupee saw an appreciation of 0.4% to 64.5 to the dollar as the dollar index weakened by 1.6% during the month.

### Global

Global market returns were mixed in November. The US and Japan witnessed strong and positive returns, while Europe, Latin America, China and India saw negative returns. Market statistics appear to indicate that the S&P saw the longest monthly winning streak since before the financial crisis and the Dow, the longest since the mid-90s. The month saw continued positivity in the global macro space, partially reflecting in steadily growing global PMIs. US consumer confidence touched its highest since 2000 on economy and jobs. Eurozone economic confidence reached its highest in the last 16 years. US Q3 GDP numbers were revised upward and Yellen observed separately that economic growth in the US was increasingly broad-based. While she expects a continued expansion, she expressed her increasing worry on the state of US public debt. The tax reform proposal in the US was finally passed in both the House and the Senate. The legislation is expected to be signed before the year end after the House and the Senate reconcile their versions of the bill. Politics continued to dominate the news flows with the constant backdrop of the Trump administration. Three of Trump's associates were charged in the Russia probe and the month closed with one of Trump's national security advisor pleading guilty of lying to the FBI and allegedly instigated by a senior Trump team member. Saudi Arabia also witnessed a surprise political shake-up with nearly 11 crown princes arrested on corruption charges. Europe saw Merkel failing to form a coalition and Brexit witnessing progress on divorce discussions. North Korea also registered its presence with its 20th missile launch for the year that outdid its previous missile statistics.

### **Central banks**

The central banking space was relatively quiet during November. The Federal Reserve (Fed.) kept its policy rates unchanged and observed that economic activity was solid despite hurricanes and related disruptions. The Fed. minutes revealed that the rate hikes from the Fed. were set to continue. Trump decided to choose Jerome Powell as Yelen's successor. Powell's views on monetary policy are not seen too different from that of Yellen's, giving the markets a 'business as usual' feel. The Bank of England (BoE) raised its rates by 25bps on account of an increase in inflation in the UK. However, this must also be seen as a normalisation to pre-Brexit levels, given that the Brexit decision saw the BoE cut rates by 25bps. The People's Bank of China (PBoC) governor was seen voicing concerns on the country's debt and the need for financial reform.

### **Domestic**

The month of November was packed with positive developments and macro news flows. GDP for Q2FY18 registered an uptick to 6.3% on the headline and core GDP was seen even higher at 6.9%, indicating a clear bottoming out of growth in the earlier quarter. Retail inflation prints were seen higher on the back of an increase in vegetable prices. However, India saw itself move up 30 places in the World Banks Ease of Doing Business ratings. To top this up further,

India saw a positive sovereign rating upgrade from Moody's of one notch above the current rating. This rating upgrade comes after a period of 13 years. November saw the GST council revise down the tax rates for large number commodities to 18% from the prevailing 28%. With this move, the number of items in the highest slab of 28% drops to 50 from the earlier number of 227. The council also brought down the tax rate for all restaurants to 5%. While the month was packed with all the above positives, it also witnessed some concerns around GST collections and their shortfalls possibly impacting the fiscal math.

### **Flows**

November saw continued fund inflows into both the Emerging and Developing markets. US dominated the DM space this month, as Europe and Japan were seen lagging. Currency stability, relative performance and the structural differentiation story continues to hold for India. October saw a return of inflows into Indian equities, to the tune of \$3.1bn. and marginal outflows in debt of \$0.2bn. Debt has seen an inflow of \$23bn. since the start of March this year. November has been the first month of debt outflow since.

### Outlook

The Government's firm commitment to spur the infrastructure investment cycle is already reflecting in improved execution on the ground. Focus on rural incomes and spend is also helping broad-basing growth and serves as a long term driver of the consumption story. The stress in the banking system has seen significant & targeted addressing, as expected, with recognition, provision of bad loans, resolution and subsequent capitalisation commitments. The Govt. has been laying the foundations for the road to sustainable growth through broader reforms & efficient administration. GST transition impact though real in few quarters, we believe is a short term phenomenon and hence investors are advised to see it through patiently and have faith in the strong India growth story. Growth will be spurred by strong infra related spend, urban consumption, rising rural incomes and improved demand going forward with the 10 GDP print being the bottom. The uptrend in corporate results and earnings trend will gather steam into SH of FY18.

Softer than historic inflation and better growth will gradually lead to a shift in the saving pattern of Indian households from physical to financial with a sharp bias towards equity. Mutual funds are well positioned to absorb this incremental shift. Corporate earnings are set to enter a double digit growth trajectory driven by the domestic recovery in this fiscal. Our funds are very well positioned to reap these benefits. Fed. is likely to move ahead gradually, keeping in mind not to pull down economic growth that has just seen some momentum. FY18 is an year of the fiscal with most governments acknowledging the need to create demand through fiscal spending. India is not be far behind in this move and will continue to remain prudent in such deficit spending. With the twin deficits reasonably contained, inflation well under control, bottomed out growth, a relatively stable currency and an extremely strong political mandate, India stands taller than the rest. While broader valuations, driven by domestic liquidity, indicate market discounting near term earnings, one will have to look into FY19 and beyond. Strengthening dollar may spell some short term weakness in EMs and few other asset classes. Near term Indian markets may undergo a time consolidation or be range bound, which could be a good time to get invested in a disciplined manner. Every bull market is interspersed with both time and value corrections while reasons could be varied. Every point of volatility would be an opportunity to buy India. With every turn of the markets, the India-differentiation story gathers more interest, momentum and conviction in that order. This would get louder in the coming quarters and a stable rupee would give comfort to the inflows. We continue to remain positive on our equity markets with a medium to long term outlook.

www.sundarammutual.com November 2017 Page 6 Sundaram Mutual Fund

## **Market Outlook - Fixed Income**

### **Debt markets**

The highlight of the month was credit rating agency Moody's upgrade of India's sovereign rating by a notch making it Baa2 from Baa3. Moody's also changed India's outlook from "Stable" to "Positive" marking the first upgrade of our rating in 14 years. The markets reacted positively to this news which led to 10Y Government benchmark security yield rallying 10bps. The yields could not sustain due to uptick in crude prices, fiscal & other domestic pressures. Standard & Poor's later kept its sovereign rating for India unchanged at 'BBB-minus' with 'stable' outlook

Liquidity was positive in the month of November with average around INR 0.70 trillion vs. INR 1.38 trillion in October (Rev Repo-Repo-Marginal Standing Facility-Standing Liquidity Facility + term repo/re-repo). Though Liquidity remained in surplus during the month, it reduced by almost 0.70 trillion majorly because of continuous OMO sale conducted by RBI and increase in currency in circulation.

### Domestic Macro Factors Industrial Production

India's industrial production series printed at 3.8% y-o-y in September versus 4.5% in August (revised from 4.3% reported earlier), which was slightly lower than market expectation of 4.1%. This was broad based across sectors but largely because of favorable base effect. On sectoral basis manufacturing activity expanded to 3.4% YoY from 3.1% in August. Mining and electricity printed at 7.9% and 3.4% (9.4% and 8.3% respectively in August). In terms of use based classification, Capital goods production grew to 7.4% vs 5.4% in July. Consumer durables growth turned negative at -4.8% vs -3.4% in August. In Other segments like Intermediate goods and consumer non-durables segments showed improvement compared to August.

### **External Trade**

India's external trade deficit increased to \$ 14.01 bn in October vs. \$ 8.98 bn in September which was higher than market expectation of a \$ 10.50bn deficit. Exports growth contracted by 1.1% yoy in October (\$23bn) after rising 25.7% in September (\$29bn). There was a sharp rise in exports in September but could not sustain in October due to GST related interruptions (delay in GST refunds). Oil exports contracted to 14.7% in October as compared to 39.7% in September. Non-commodity exports growth decelerated by 5.1% in October vs 24.4% in September. Imports increased by 7.6% in October vs. 18.1% in September. Oil imports grew at 27.9% YoY in October vs. 18.5% YoY in September. Gold imports increased to \$ 2.9bn in October against \$ 1.7bn reported in September. Non-oil, non-gold imports were at 4.9% in October vs. 19.1% in September.

INR traded in the range of 64.32 to 65.43 during the month and finally closed the month at 64.46/\$ vs 64.75/\$ in October. India's forex reserves are more than \$400 bn in the week ending November 24, 2017.

### Inflation

Headline CPI inflation accelerated to 3.58% y-o-y in October from 3.28% in September. This was higher than market expectation of 3.46%. The acceleration in headline CPI was due to higher food and fuel inflation. Food inflation came in at 1.9% in October (1.2% in September). Fuel inflation rose to 6.4% in October vs. 5.6% in September. Core CPI (i.e. CPI ex food & fuel) was unchanged at 4.5% in October from 4.5% in September.

WPI inflation accelerated to 3.59% in October from 2.6% in September, which was above the market expectation of 3.01%. This uptick was largely due to higher food & fuel prices. Food inflation (primary and manufactured both) accelerated to 3.23% in October from 2% in September. Core WPI Inflation (manufactured product ex food inflation) moved down marginally to 2.8% YoY in October from 2.9% in September.

Gross Domestic Production for Q3 came in at 6.3% YoY vs 5.7% in Q2, which was close to the market expectation of 6.5%. Gross Value Added growth rose to 6.1% YoY Q3 vs 5.6% in Q2. The manufacturing sector grew at 7% in Q3 compared to 1.2% in Q2. The mining sector grew by 5.5% as the production of coal went up by 8.6%. The higher coal production also led to an increase in electricity generation resulting in the power sector posting a 7.6% growth. Trade, hotels, transport 6 communication and services related to broadcasting sector grew by 9.9%.

The country's fiscal deficit at the end of October increased to 96.1% of the budgeted estimate for the year 2017- 18, mainly due to lower revenue realization and increase in government expenditure. The government is aiming to bring down the fiscal deficit to 3.2% of GDP.

### Outlook

In line with our expectations RBI kept policy rates on hold and marginally raised the 2HFY18 inflation forecasts by 10bps, reflecting the newer data. In support of the policy decision the RBI noted rising inflationary expectations as indicated by Household expectations of rise in inflation in 3 months and 1 year ahead. Further the rise in Input costs for farms and industrial units which are likely to be passed on to the retail consumers, higher international crude prices, adverse base effect, housing inflation on implementation of 7th pay commission and food inflation. Though as of now these are being balanced by a fall in vegetable prices on arrival of winter crop, a negative output gap and downward revision of rates by the GST council. In addition we believe that RBI is being conservative largely on account of the global events(higher crude prices and tightening in advanced economies) and the possibility of the government utilizing the glide path\* comfort on fiscal deficit which can result in upward pressure on fiscal deficit which in turn can feed into higher inflationary expectations. On the liquidity front RBI expects system to gravitate to neutral by March 2018.

On the rates front we believe that in case by December end if any additional borrowing is not approprint to the property of the property o

On the rates front we believe that in case by December end if any additional borrowing is not announced we may find government bonds yields to cool off. Post implementation of recapitalization of the PSU banks we may see the credit off take in coming quarters. This can lead to additional pressure on bond yields as the Banking system is running an excess SLR of  $\sim 11.50\%$  which needs offloading. On the liquidity front we believe as the global liquidity reduces along with credit cycle pick up the term premium should increase. We expect RBI to be on an extended pause with inflation risks contained and growth in a gradual recovery mode. If the expected risks on inflation outlook do not materialize the MPC may ease the rates

Globally things were in line with expectations with US Federal Reserve voting unanimously on holding its benchmark federal funds rate between 1% and 1.25% and to continue with the process of balance sheet normalization. The minutes of the meeting released by Federal Reserve suggests that December rate hike is on the cards. However, few committee members showed concern that inflation figure has failed to meet the target of 2%. The Fed's goal is to manage the economy to promote maximum employment and stable prices, which it defines as inflation rising at an annual rate of 2 percent.

Bank of Japan in its December monetary policy meeting is expected to maintain an accommodative stance as the economy is expanding moderately & it will continue to expand due to highly accommodative financial conditions and the effects of the government's large-scale stimulus measures. Medium to long term inflation expectations are projected to rise as the stance is gradually moving toward raising wages and prices with an improvement in the output gap continuing. As a result, the rate of change in the consumer price index (CPI) is likely to continue on an uptrend and increase toward 2 percent.

In this back drop we continue to recommend and reiterate our strategy of deploying near term funds in shorter duration accrual products like Income Plus, Ultra short and Select Debt Short term fund .Investors with a three year outlook can invest in mid duration products like Bond Saver, Banking PSU and Flexible Flexible Income Plan.

www.sundarammutual.com November 2017 Page 7 Sundaram Mutual Fund

# **Sundaram Diversified Equity**

Positioning : ELSS

Fund Type : Open ended Fund

Benchmark : S&P BSE 200 Index

Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Apr 2015

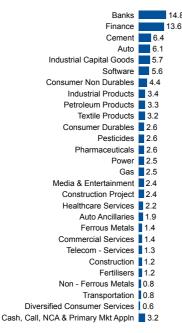
### **Investment Objective**

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock-in period shall apply in line with the regulation for ELSS schemes

### **Active Industry Bets versus Benchmark**

Overweight	Underweight
Industrial Capital Goods	Banks
Cement	Consumer Non Durables
Finance	Petroleum Products

### **Industry Classification (%)**



### **Active Stock Allocation versus Benchmark**

Overweight	Underweight
Ramco Cements Bajaj Finance Siemens Cholamandalam Investment Arvind	HDFC ITC HDFC Bank Reliance Industries Kotak Mahindra Bank

 Weighted Avg Market Cap:
 ₹ 98,334 Cr.

 Median Market Cap:
 ₹ 29,552 Cr.

 Avg AUM:
 ₹ 2,334 Cr.

 Month End AUM:
 ₹ 2,391 Cr.

### Dividend History: Refer page 42-44

Portfolio	
Security	Weight
HDFC Bank	4.2
Reliance Industries Bajaj Finance	3.3 3.0
Ramco Cements	2.8
Larsen & Toubro Mahindra & Mahindra	2.3 2.3
Siemens	2.3
ICICI Bank Cholamandalam Investment	2.2 2.0
Infosys	1.9
Arvind	1.9
Hero MotoCorp HCL Technologies	1.9 1.8
Tata Consultancy Services	1.8
CESC Yes Bank	1.7 1.7
HAIL	1.6
Karur Vysya Bank Bajaj Finserv	1.6 1.6
Star Cement	1.5
Crompton Greaves Consumer	1.5
SBI Life Insurance ABB India	1.5 1.4
Tata Steel	1.4
Indraprastha Gas Security and Intelligence	1.4 1.4
PVR	1.4
UPL HealthCare Global	1.4 1.3
Grindwell Norton	1.3
Max Financial Services	1.3
Bharti Airtel Bayer CropScience	1.3 1.3
HDFC Standard Life	1.2
ICICI Lombard General SRF	1.2 1.2
Capacit'e Infraprojects	1.2
Coromandel International Federal Bank	1.2 1.2
Schaeffler India	1.2
Century Textiles & Indus	1.2 1.1
Century Plyboards (India) Motherson Sumi Systems	1.1
Indian Bank GAIL (India)	1.1 1.0
Sun TV Network	1.0
Maruti Suzuki India	1.0 1.0
Emami Dr Reddy's Laboratories	1.0
UltraTech Cement	0.9
Bank of Baroda Strides Shasun	0.9 0.9
Mahindra CIE Automotive	0.9
Procter & Gamble Hygiene GlaxoSmithKline Consumer	0.9 0.9
New India Assurance	0.9
JM Financial	0.9 0.9
Bajaj Auto Varun Beverages	0.9
NTPC	0.8
Apollo Hospitals Vedanta	0.8 0.8
State Bank of India	0.8
Exide Industries Gateway Distriparks	0.8 0.8
Kansai Nerolac Paints	0.7
Aurobindo Pharma Punjab National Bank	0.7 0.7
CL Educate	0.6
Bank of India	0.4
Thermax	0.4
Equity Cash Call NCA & Primary Mkt Apple	96.8
Cash, Call, NCA & Primary Mkt Appln	3.2
No of Stocks	71

NAV\*: Regular-Growth: ₹ 103.8522 Dividend: ₹ 14.7261 NAV\*: Direct-Growth: ₹ 105.7647 Dividend: ₹ 15.0791

Performance								
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points			
Last 1 year	79.66	30.4	27.2	24.3	3.1			
	(30-11-2016)							
Last 3 years	71.08	13.5	8.8	6.0	4.6			
	(28-11-2014)							
Last 5 years	47.05	17.2	13.6	11.7	3.5			
	(30-11-2012)							
Since Inception	10.00	18.3	12.9	11.8	5.4			
	(22-11-1999)							

₹ 10,000 invested						
Period	Fund	Benchmark	Nifty 50			
Last 1 year	13,038	12,724	12,434			
Last 3 years	14,611	12,898	11,908			
Last 5 years	22,074	18,947	17,393			
Since Inception	2,07,097	88,646	74,361			



Value of ₹ 10,000-a-month SIP				
Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	19.92	14.76	13.40
Since Inception	21,60,000	1,68,68,018	95,80,255	82,69,297
Last 10 years	12,00,000	26,61,533	22,80,033	21,13,285
Last 7 years	8,40,000	15,68,366	13,66,830	12,72,681
Last 5 years	6,00,000	9,72,258	8,69,857	8,14,525
Last 3 years	3,60,000	4,71,085	4,47,236	4,30,007
Last 2 years	2,40,000	3,01,007	2,92,047	2,83,588
Last 1 year	1,20,000	1,35,397	1,34,387	1,32,001

Performance Analysis (Based on monthly 3 Yrs returns)			
	Fund	Benchmark	
Arithmetic Mean	13.9	9.4	
Standard Deviation	15.8	13.5	
Correlation	0.9	-	
Beta	1.1	-	
Sharpe Ratio	0.5	0.2	
Sortino Ratio	0.9	0.4	
Alpha	3.5	-	
Tracking Error	5.3	-	
Information Ratio	0.9	-	
Treynor Ratio	6.8	-	

Past performance may or may not be sustained in future. Return/investment value are as of Nov 30, 2017 are computed using an adjusted series of NAV for dividends declared before separate Dividend and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: • A Long Term Tax Saver Fund • The fund was erstwhile known as Sundaram Tax Saver • "The name change is effective May 02, 2017" • Launch: November 1999 • Bloomberg: SNDTAXG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, The dividend reinvestment option has been discontinued w.e.f. March 11, 2015. Outstanding units in the Reinvestment option which are under lock-in shall continue to be so until expiry of three years from the date of original investment • Minimum Amount: ₹ 500 • SIP/STP: Daily (STP) — ₹ 1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: Nil (lock-in period 36 months). J Venkatesan was the fund manager for the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

Turnover Ratio (%)

87

www.sundarammutual.com November 2017 Page 8 Sundaram Mutual Fund

# **Sundaram Select Focus**

Positioning:Concentrated Large-Cap FundFund Type:Open ended FundBenchmark:Nifty 50 IndexFund Manager:Rahul Baijal

Rahul Baijal has experience of 15 years and is managing the fund since October 2016  $\,$ 

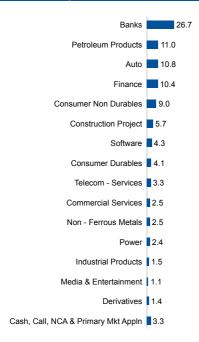
### **Investment Objective**

To achieve capital appreciation by investing in equity and equity related instruments of select stocks

### Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Durables	Software
Commercial Services	Pharmaceuticals
Construction Project	Cement

### Industry Classification (%)



Portfolio	
Security	Weight
HDFC Bank	8.3
ICICI Bank	7.7
Reliance Industries	5.7
HDFC Kotak Mahindra Bank	5.2 4.5
ITC	4.5
Maruti Suzuki India	4.2
Larsen & Toubro	3.5
Bharti Airtel	3.3
IndusInd Bank	3.3
Infosys	3.2
Hindustan Unilever	3.0
Whirlpool of India	3.0 3.0
Tata Motors Bharat Petroleum Corp	3.0 2.7
Indian Oil Corp	2.7
Quess Corp	2.5
NTPC	2.4
Voltas	2.2
SBI Life Insurance	2.0
Bank of Baroda	2.0
Mahindra & Mahindra	2.0
Vedanta Asian Paints	1.9 1.6
Hero MotoCorp	1.5
Cummins India	1.5
Zee Enter Enterprises	1.1
HCL Technologies	1.1
HDFC Standard Life	1.1
Indiabulls Housing	1.1
Crompton Greaves Consumer	1.0
City Union Bank	0.9
Bajaj Finance Hindalco Industries	0.9 0.6
Equity	95.3
Derivatives Cash, Call, NCA & Primary Mkt Appln	1.4 3.3
No of Stocks	34
Turnover Ratio (%)	98

NAV\*: Regular-Growth: ₹ 161.0538 Dividend: ₹ 13.8583 NAV\*: Direct-Growth: ₹ 164.8527 Dividend: ₹ 14.2266

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	122.65 (30-11-2016)	31.3	24.3	24.3	7.0
Last 3 years	128.37 (28-11-2014)	7.9	6.0	6.0	1.9
Last 5 years	87.68 (30-11-2012)	12.9	11.7	11.7	1.2
Since Inception	10.00 (30-07-2002)	19.9	16.7	16.7	3.2

₹ 10,000 invested			
Period	Fund	Benchmark	Nifty 50
Last 1 year	13,132	12,434	12,434
Last 3 years	12,546	11,908	11,908
Last 5 years	18,367	17,393	17,393
Since Inception	1,61,054	1,06,454	1,06,454

# Growth of ₹ 10,000 Fund Benchmark/Additional Benchmark 1500001200009000030000Jul 02 Mar 10 Nov 17

Value of ₹ 10,000-a-month SIP				
Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	15.02	13.26	13.26
Since Inception	18,40,000	65,16,170	55,69,956	55,69,956
Last 10 years	12,00,000	21,21,254	21,13,285	21,13,285
Last 7 years	8,40,000	13,22,180	12,72,681	12,72,681
Last 5 years	6,00,000	8,55,760	8,14,525	8,14,525
Last 3 years	3,60,000	4,46,052	4,30,007	4,30,007
Last 2 years	2,40,000	2,93,581	2,83,588	2,83,588
Last 1 year	1,20,000	1,35,445	1,32,001	1,32,001

Performance Analysis (Based on monthly 3 Yrs returns)			
	Fund	Benchmark	
Arithmetic Mean	8.4	6.7	
Standard Deviation	12.9	13.5	
Correlation	1.0	-	
Beta	0.9	-	
Sharpe Ratio	0.1	0.0	
Sortino Ratio	0.3	0.0	
Alpha	2.1	-	
Tracking Error	3.0	-	
Information Ratio	0.6	-	
Treynor Ratio	2.0	-	

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

### **Active Stock Allocation versus Benchmark**

Overweight	Underweight
Whirlpool of India Tata Motors ICICI Bank Quess Corp Voltas	Tata Consultancy Services State Bank of India Axis Bank Reliance Industries Tata Motors
Weighted Avg Market Cap:	₹ 1.97.545 Cr.

 Weighted Avg Market Cap.
 ₹ 1,99,545 Cr.

 Median Market Cap:
 ₹ 1,09,507 Cr.

 Avg AUM:
 ₹ 560 Cr.

 Month End AUM:
 ₹ 570 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSFOG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within one year (w.e.f. July 24, 2017). J Venkatesan was the fund manager for the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. \*Sundaram Growth Fund has been merged with Sundaram Select Focus w.e.f. September 16, 2016 • Shiv Chanani was managing the fund since April 2015 till Sep 2016. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 9 Sundaram Mutual Fund

# **Sundaram Select Mid Cap**

Positioning : Mid Cap
Fund Type : Open ended Fund
Benchmark : S&P BSE Midcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Nov 2012

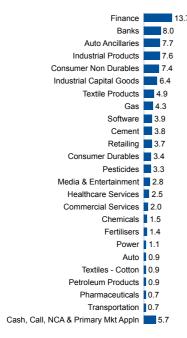
### **Investment Objective**

To achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps.

### **Active Industry Bets versus Benchmark**

Overweight	Underweight
Industrial Products	Pharmaceuticals
Auto Ancillaries	Power
Industrial Capital Goods	Auto

### **Industry Classification (%)**



### Active Stock Allocation versus Benchmark

Underweight

Overweight

Ovorworging	Ondorworgine
Sundaram Clayton Trent Schaeffler India Arvind HAIL	Piramal Enterprises Vakrangee Shriram Transport Finance Petronet LNG LIC Housing Finance
Weighted Avg Market Cap:	₹ 15,041 Cr.

 Weighted Avg Market Cap.
 ₹ 13,150 Cr.

 Median Market Cap:
 ₹ 6,099 Cr.

 Avg AUM:
 ₹ 6,246 Cr.

 ₹ 6,246 Cr.
 ₹ 6,246 Cr.

Dividend History: Refer page 42-44

Portfolio	
Security	Weight
Sundaram Clayton	3.8
Trent Schaeffler India	2.8 2.6
Arvind	2.5
HAIL Ramco Cements	2.5 2.4
Indraprastha Gas SRF	2.3
UPL	2.3 2.2
Federal Bank	2.1
WABCO India Cholamandalam Investment	2.0 2.0
Timken India	2.0
Gujarat State Petronet Indian Bank	2.0 2.0
Exide Industries	1.9
DCB Bank Mahindra CIE Automotive	1.8 1.8
Tata Global Beverages	1.7
HSIL Raini Finnanu	1.7
Bajaj Finserv Whirlpool of India	1.7 1.7
Emami CRISIL	1.6 1.6
Max Financial Services	1.5
Tata Chemicals ABB India	1.5 1.5
Coromandel International	1.5
Century Textiles & Indus	1.4 1.4
Ujjivan Financial Servs Security and Intelligence	1.4
L&T Technology Services	1.3
HealthCare Global IIFL Holdings	1.3 1.3
Mahindra & Mahindra Finl	1.2
V-Guard Industries Thermax	1.2 1.2
Procter & Gamble Hygiene	1.2
Apollo Hospitals Grindwell Norton	1.2 1.2
Karur Vysya Bank	1.1
Jyothy Laboratories Shriram City Union Fin	1.1 1.1
Sun TV Network	1.1
Bayer CropScience CESC	1.1 1.1
City Union Bank	1.0
ICICI Lombard General PVR	1.0 1.0
Mphasis	1.0
Mahindra Holidays	1.0
Oracle Financial Services GlaxoSmithKline Consumer	1.0 0.9
Force Motors	0.9
JM Financial Aditya Birla Fashion	0.9 0.9
Vardhman Textiles	0.9
Castrol India Varun Beverages	0.9 0.8
Jagran Prakashan	0.8
Strides Shasun Gateway Distriparks	0.7 0.6
Persistent Systems	0.6
Quess Corp Laurus Labs	0.6 0.1
5paisa Capital	0.0
Equity	94.4
Cash, Call, NCA & Primary Mkt Appln	5.6
No of Stocks	66 51
Turnover Ratio (%)	51

 NAV\*: Regular-Growth:
 ₹ 524.7397
 Dividend:
 ₹ 43.9512

 NAV\*: Direct-Growth:
 ₹ 538.0955
 Dividend:
 ₹ 45.2799

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	394.95 (30-11-2016)	32.9	35.4	24.3	-2.5
Last 3 years	305.45 (28-11-2014)	19.8	18.1	6.0	1.7
Last 5 years	168.59 (30-11-2012)	25.5	19.6	11.7	5.9
Since Inception	10.00 (30-07-2002)	29.4	20.5	16.7	9.0

₹ 10,000 invested			
Period	Fund	Benchmark	Nifty 50
Last 1 year	13,286	13,535	12,434
Last 3 years	17,179	16,472	11,908
Last 5 years	31,125	24,511	17,393
Since Inception	5,24,740	1,74,664	1,06,454



Value of ₹ 10,000-a-month SIP					
Period	Investment	Fund	Benchmark	Nifty 50	
Since Inception Returns (%)	-	25.48	16.81	13.26	
Since Inception	18,40,000	1,68,14,505	76,47,152	55,69,956	
Last 10 years	12,00,000	39,63,274	28,58,489	21,13,285	
Last 7 years	8,40,000	20,52,273	17,24,571	12,72,681	
Last 5 years	6,00,000	11,94,385	10,93,289	8,14,525	
Last 3 years	3,60,000	5,02,582	5,06,280	4,30,007	
Last 2 years	2,40,000	3,14,242	3,17,233	2,83,588	
Last 1 year	1,20,000	1,39,322	1,42,082	1,32,001	

Performance Analysis (Based on monthly 3 Yrs returns)				
	Fund	Benchmark		
Arithmetic Mean	19.4	17.8		
Standard Deviation	16.0	14.7		
Correlation	0.9	-		
Beta	1.0	-		
Sharpe Ratio	0.9	0.8		
Sortino Ratio	1.5	1.6		
Alpha	1.1	-		
Tracking Error	5.2	-		
Information Ratio	0.3	-		
Treynor Ratio	13.4	-		

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSMIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f., June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. Asset Allocation graph as per AMFI Industry Classification.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 10 Sundaram Mutual Fund

# **Sundaram S.M.I.L.E Fund**

 Positioning
 :
 Small Cap

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 S&P BSE Smallcap Index

 Fund Manager
 :
 S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since  $\mbox{Dec}\ 2006$ 

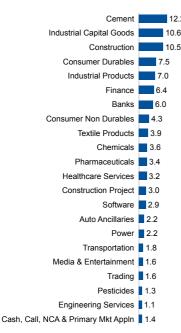
### **Investment Objective**

To primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and midcaps and by investing in other equities.

### **Active Industry Bets versus Benchmark**

Overweight	Underweight
Cement Industrial Capital Goods Construction	Auto Ancillaries Finance Software

### **Industry Classification (%)**



### **Active Stock Allocation versus Benchmark**

Overweight	Underweight
Rane Holdings Navin Fluorine Intl V-Guard Industries Heritage Foods JK Cement	Voltas Edelweiss Financial Servs Bharat Finl Inclusion City Union Bank DHFL

 Weighted Avg Market Cap:
 ₹ 4,156 Cr.

 Median Market Cap:
 ₹ 3,536 Cr.

 Avg AUM:
 ₹ 1,356 Cr.

 Month End AUM:
 ₹ 1,384 Cr.

**Dividend History: Refer page 42-44** 

Portfolio	
	Mainh
Security	Weight
Rane Holdings	4.8
V-Guard Industries Navin Fluorine Intl	3.6
JK Cement	3.6 3.4
Heritage Foods	3.4
HSIL	3.3
PNC Infratech	3.0
Ashoka Buildcon	3.0
Praj Industries	2.9
ITD Cementation India	2.9
Timken India	2.9
Century Plyboards (India)	2.8
DCB Bank	2.8
Himatsingka Seide	2.8
NRB Bearings	2.7
ISGEC Heavy Engineering	2.6
India Cements	2.6
Ramco Industries	2.5
HeidelbergCement India	2.5
Karur Vysya Bank	2.4
LG Balakrishnan & Bros	2.2
Kalpataru Power	2.1
Thyrocare Technologies	2.1
Brigade Enterprises	2.1
Gateway Distriparks	1.8
Strides Shasun	1.7
Take Solutions	1.7
Amrutanjan Health Care	1.7
INOX Leisure	1.6
Redington (India)	1.6
TD Power Systems	1.5
KSB Pumps	1.4
Rallis India	1.3
Taj GVK Hotels & Resorts	1.3
Capacit'e Infraprojects	1.3
Asian Granito India	1.2
Ramco Systems	1.2
Star Cement	1.2
Astra Microwave Products	1.1
Khadim India	1.1
Raymond	1.1
HealthCare Global	1.1
Va Tech Wabag	1.0
Akzo Nobel India	0.9
SREI Infrastructure Fin	0.9
Vijaya Bank	9.0
Indian Energy Exchange	0.7
Butterfly Gandhimathi	0.2
Hindustan Dorr-Oliver	0.1
Equity	98.6
Cash, Call, NCA & Primary Mkt Appln	1.4
No of Stocks	49

Turnover Ratio (%)

NAV*: Regular-Growth:	₹ 106.3505	Dividend:	₹ 26.3885
NAV*: Direct-Growth:	₹ 108.9319	Dividend:	₹ 27.2120

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	73.88	44.0	47.9	24.3	-3.9
1 0	(30-11-2016)	40.4	17.4	0.0	1.1
Last 3 years	63.99 (28-11-2014)	18.4	17.4	6.0	1.1
Last 5 years	33.23	26.2	20.2	11.7	6.0
	(30-11-2012)				
Since Inception	10.00 (15-02-2005)	20.3	13.3	13.2	7.0

₹ 10,000 invested			
Period	Fund	Benchmark	Nifty 50
Last 1 year	14,396	14,785	12,434
Last 3 years	16,620	16,174	11,908
Last 5 years	32,005	25,055	17,393
Since Inception	1,06,351	49,233	48,932



Value of ₹ 10,000-a-month SIP					
Period	Investment	Fund	Benchmark	Nifty 50	
Since Inception Returns (%)	-	19.89	13.40	10.93	
Since Inception	15,30,000	60,68,897	38,08,052	31,99,622	
Last 10 years	12,00,000	37,97,162	27,93,010	21,13,285	
Last 7 years	8,40,000	21,34,075	17,68,886	12,72,681	
Last 5 years	6,00,000	12,69,553	11,63,987	8,14,525	
Last 3 years	3,60,000	5,07,084	5,31,490	4,30,007	
Last 2 years	2,40,000	3,23,330	3,37,060	2,83,588	
Last 1 year	1,20,000	1,44,159	1,49,107	1,32,001	

Performance Analysis (Based on monthly 3 Yrs returns)				
	Fund	Benchmark		
Arithmetic Mean	19.1	17.6		
Standard Deviation	20.5	17.5		
Correlation	0.9	-		
Beta	1.1	-		
Sharpe Ratio	0.6	0.6		
Sortino Ratio	1.0	1.1		
Alpha	-0.1	-		
Tracking Error	7.6	-		
Information Ratio	0.1	-		
Treynor Ratio	11.4	-		

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017 . SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: February 2005 • Bloomberg: SMILEG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) − ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750. Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. The scheme benchmark has been changed to S&P BSE Small Cap Index from CNX Mid Cap Index w.e.f. 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

32

www.sundarammutual.com November 2017 Page 11 Sundaram Mutual Fund

# **Sundaram Equity Multiplier**

 Positioning
 : Diversified Equity Fund

 Fund Type
 : Open ended Fund

 Benchmark
 : Nifty 500 Index

 Fund Manager
 : Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Apr 2015

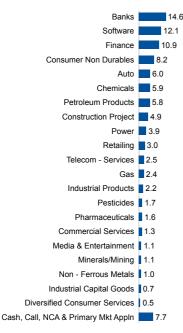
### **Investment Objective**

The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments.

### **Active Industry Bets versus Benchmark**

Overweight	Underweight
Chemicals	Banks
Software	Pharmaceuticals
Retailing	Cement

### **Industry Classification (%)**



### Active Stock Allocation versus Benchmark

Overweight	Underweight
Varun Beverages Polaris Consulting ELANTAS Beck India DCB Bank Procter & Gamble Hygiene	ITC HDFC Bank IndusInd Bank Yes Bank Bharti Airtel

 Weighted Avg Market Cap:
 ₹ 1,36,267 Cr.

 Median Market Cap:
 ₹ 18,516 Cr.

 Avg AUM:
 ₹ 304 Cr.

 Month End AUM:
 ₹ 308 Cr.

### Dividend History: Refer page 42-44

Portfolio	
Security	Weight
HDFC Bank	4.8
Reliance Industries Larsen & Toubro	4.8 3.6
HDFC	3.5
Infosys	3.2
State Bank of India ICICI Bank	2.9 2.5
Kotak Mahindra Bank	2.1
ITC	2.1
NTPC	2.0
Mahindra & Mahindra Hindustan Unilever	1.9 1.9
Varun Beverages	1.7
Polaris Consulting	1.5
Procter & Gamble Hygiene ELANTAS Beck India	1.5 1.5
DCB Bank	1.5
Tata Consultancy Services	1.5
Tata Motors Oracle Financial Services	1.4 1.4
Maruti Suzuki India	1.4
HCL Technologies	1.4
Gujarat State Petronet	1.4
Tata Communications Max Financial Services	1.3 1.3
NCC	1.3
Security and Intelligence	1.3
Clariant Chemicals HDFC Standard Life	1.3 1.3
Huhtamaki PPL	1.2
Bajaj Auto	1.2
Navneet Education	1.1
Tech Mahindra Idea Cellular	1.1 1.1
Shoppers Stop	1.1
Tata Chemicals	1.1
Gujarat Mineral Dev Corp Indraprastha Gas	1.1 1.1
Bharat Finl Inclusion	1.1
EIH	1.0
Wipro	1.0
BASF India Schaeffler India	1.0 1.0
Gujarat Narmada Valley	1.0
Bombay Burmah Trading	1.0
SBI Life Insurance Hindustan Zinc	1.0 1.0
ICRA	1.0
Aditya Birla Fashion	1.0
PTC India	0.9
Majesco CESC	0.9 0.9
Sun Pharmaceuticals Indus	0.9
Avenue Supermarts	0.9
Indian Oil Corp Astec Lifesciences	0.9 0.9
BSE	0.9
Housing & Urban Dev	0.9
UPL Cochin Shipyard	0.8 0.7
	0.7
Merck Axis Bank	0.7
CL Educate	0.5
Agro Tech Foods	0.1
Chennai Petroleum Corp	0.1
Equity Cash, Call, NCA & Primary Mkt Appln	92.3 7.7
No of Stocks	65
Turnayar Patia (9/)	70

NAV\*: Regular-Growth: ₹ 32.0278 Dividend: ₹ 21.0370 NAV\*: Direct-Growth: ₹ 32.9666 Dividend: ₹ 21.7784

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	24.32 (30-11-2016)	31.7	29.3	24.3	2.4
Last 3 years	21.73 (28-11-2014)	13.8	9.8	6.0	4.0
Last 5 years	14.75 (30-11-2012)	16.8	14.4	11.7	2.4
Since Inception	10.00 (27-02-2007)	11.4	10.2	9.4	1.2

₹ 10,000 invested					
Period Fund Benchmark Nifty 50					
Last 1 year	13,170	12,931	12,434		
Last 3 years	14,742	13,233	11,908		
Last 5 years	21,712	19,581	17,393		
Since Inception	32,028	28,397	26,263		



Value of ₹ 10,000-a-month SIP						
Period Investment Fund Benchmark Nifty 50						
Last 10 years	12,00,000	25,91,613	23,43,681	21,13,285		
Last 5 years	6,00,000	9,88,949	8,93,869	8,14,525		
Last 3 years	3,60,000	4,74,353	4,55,039	4,30,007		
Last 2 years	2,40,000	3,04,284	2,96,187	2,83,588		
Last 1 year	1,20,000	1,37,127	1,35,693	1,32,001		

### Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	13.6	10.3
Standard Deviation	11.4	13.7
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	0.7	0.3
Sortino Ratio	1.3	0.5
Alpha	5.5	-
Tracking Error	4.8	-
Information Ratio	0.8	-
Treynor Ratio	9.9	-

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: February 2007 • Bloomberg: SNDEMUG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) − ₹1000 w.e.f., June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & Shiv Chanani were jointly managing the fund till March 31, 2015. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification. \* Sundaram Select Thematic Funds − PSU Opportunities & Sundaram Entertainment Opportunities Fund has been merged with Sundaram Equity Multiplier w.e.f. July 22, 2016. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

70

Turnover Ratio (%)

www.sundarammutual.com November 2017 Page 12 Sundaram Mutual Fund

# **Sundaram Rural India Fund**

Positioning : Rural Prosperity
Fund Type : Open ended Fund
Benchmark : S&P BSE 500 Index
Fund Manager : S Krishnakumar
Shiv Chanani

S Krishnakumar has experience of 20 years and is managing this fund since Apr 2015 Shiv Chanani has experience of 16 years and co-managing the fund since October 2016

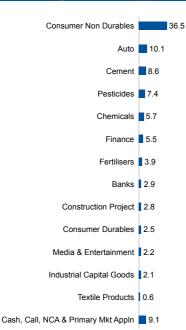
### **Investment Objective**

The primary investment objective of the scheme is to generate consistent long-term returns by investing predominantly in equity & equity related instruments of companies that are focusing on Rural India.

### **Active Industry Bets versus Benchmark**

Consumer Non Durables Banks Pesticides Software Cement Petroleum Products	Overweight	Underweight
	Pesticides	Software

### **Industry Classification (%)**



### Active Stock Allocation versus Benchmark

Underweight

₹1,999 Cr.

**Overweight** 

Month End AUM:

_	_
Mahindra & Mahindra Hindustan Unilever NCC Heritage Foods Tata Global Beverages	HDFC Bank Reliance Industries HDFC ICICI Bank Infosys
Weighted Avg Market Cap:	₹ 62,082 Cr.
Median Market Cap:	₹ 10,187 Cr.
Avg AUM:	₹1,927 Cr.

### Dividend History: Refer page 42-44

Portfolio	
Security	Weight
Hindustan Unilever	5.0
Mahindra & Mahindra	4.9 3.2
State Bank of India	2.9
NCC	2.5
Tata Global Beverages Tata Chemicals	2.4 2.4
Britannia Industries	2.4
Maruti Suzuki India	2.4
Heritage Foods	2.4
ACC Ambuja Cements	2.3 2.2
Grasim Industries	2.2
V-Guard Industries	2.1
Asian Paints Hero MotoCorp	2.1 2.0
McLeod Russel India	2.0
Zee Enter Enterprises	1.8
UPL Procter & Gamble Hygiene	1.7 1.7
Godrei Consumer Products	1.7
Dabur India	1.6
Nestle India	1.5
Colgate-Palmolive (India) Rallis India	1.5 1.5
Godfrey Phillips India	1.5
Gujarat State Fertilizers	1.4
Balrampur Chini Mills Gujarat Narmada Valley	1.4 1.3
Repco Home Finance	1.3
Coromandel International	1.3
DCM Shriram	1.3
Pidilite Industries Housing & Urban Dev	1.3 1.2
Blue Star	1.2
Chambal Fertilisers	1.2
Mahindra & Mahindra Finl Marico	1.1 1.0
Monsanto India	1.0
Bayer CropScience	1.0
SBI Life Insurance	1.0
Star Cement Shriram City Union Fin	0.9 0.9
Godrej Agrovet	0.9
Varun Beverages	0.9
Astec Lifesciences Akzo Nobel India	0.9 0.9
India Cements	0.9
Insecticides (India)	0.9
VST Tillers Tractors	8.0
Navin Fluorine Intl Himatsingka Seide	0.7 0.6
Whirlpool of India	0.6
Bata Índia	0.6
Avadh Sugar & Energy Dhanuka Agritech	0.5 0.4
Dhampur Sugar Mills	0.4
Jagran Prakashan	0.4
Indian Hume Pipe Co Eveready Industries India	0.4 0.2
Equity	90.9
Cash, Call, NCA & Primary Mkt Appln	9.1
No of Stocks	60
Turnover Ratio (%)	44

NAV\*: Regular-Growth: ₹ 43.0953 Dividend: ₹ 23.2780 NAV\*: Direct-Growth: ₹ 44.3141 Dividend: ₹ 24.0355

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	32.60 (30-11-2016)	32.2	29.5	24.3	2.7
Last 3 years	24.87 (28-11-2014)	20.1	9.8	6.0	10.3
Last 5 years	16.90 (30-11-2012)	20.6	14.2	11.7	6.4
Since Inception	10.00 (12-05-2006)	13.5	9.8	9.3	3.7

₹ 10,000 invested						
Period Fund Benchmark Nifty 50						
Last 1 year	13,220	12,946	12,434			
Last 3 years	17,325	13,229	11,908			
Last 5 years	25,495	19,396	17,393			
Since Inception	43,095	29,400	28,018			



Value of ₹ 10,000-a-month SIP					
Period Investment Fund Benchmark Nifty 50					
Since Inception Returns (%)	-	16.60	11.92	10.42	
Since Inception	13,80,000	38,14,586	28,38,737	25,85,248	
Last 10 years	12,00,000	31,42,987	23,31,587	21,13,285	
Last 7 years	8,40,000	18,18,466	13,99,442	12,72,681	
Last 5 years	6,00,000	11,13,778	8,91,965	8,14,525	
Last 3 years	3,60,000	5,16,682	4,55,654	4,30,007	
Last 2 years	2,40,000	3,14,931	2,96,684	2,83,588	
Last 1 year	1,20,000	1,36,936	1,35,884	1,32,001	

Performance Analysis (Based on monthly 3 Yrs returns)		
	Fund	Nifty 500
Arithmetic Mean	19.5	10.3
Standard Deviation	15.0	13.7
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	0.9	0.3
Sortino Ratio	1.8	0.5
Alpha	9.0	-
Tracking Error	5.4	-
Information Ratio	1.9	-
Treynor Ratio	13.8	_

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Fund Facts: An open-end equity scheme • Launch: May 2006 • Bloomberg: SNDRUIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750. Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. J Venkatesan & S Bharath were jointly managing the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 13 Sundaram Mutual Fund

# **Sundaram Infrastructure Advantage Fund**

 Positioning
 :
 Capex/Infrastructure

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 S&P BSE 100 Index

 Fund Manager
 :
 S Krishnakumar Madanagopal Ramu

S Krishnakumar has experience of 20 years and is managing this fund since Jan 2013 [ before conversion] Madanagopal Ramu has experience of 10 years and is managing this fund since Jan 2016

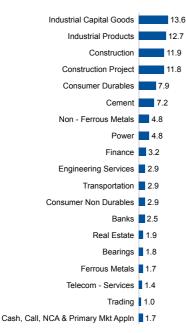
### **Investment Objective**

To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure and infrastructure related activities or expected to benefit from the growth and development of infrastructure

### **Active Industry Bets versus Benchmark**

Overweight	Underweight
Industrial Capital Goods	Banks
Industrial Products	Software
Construction	Auto

### **Industry Classification (%)**



Portfolio	
Security	Weight
HAIL	5.7
Kalpataru Power	3.7
KEI Industries	3.6
Ashoka Buildcon Larsen & Toubro	3.4 3.3
Praj Industries	3.3
HSIL	3.0
PNC Infratech	3.0
Dixon Technologies (India	2.9
Kansai Nerolac Paints	2.9
PSP Projects	2.8
Va Tech Wabag	2.8
NCC	2.6
Engineers India NALCO	2.5 2.5
Capacit'e Infraprojects	2.5
Star Cement	2.4
Vedanta	2.3
Timken India	2.2
RPP Infra Projects	2.1
Shree Cement	2.1
KSB Pumps	2.1
Blue Star	1.9
ISGEC Heavy Engineering	1.9
Sunteck Realty HDFC Bank	1.9 1.9
ABC Bearings	1.8
Ramco Cements	1.8
Tata Steel	1.7
Bajaj Finserv	1.7
InterGlobe Aviation	1.7
Astra Microwave Products	1.6
NRB Bearings	1.6
Brigade Enterprises	1.4
TD Power Systems Bharti Airtel	1.4 1.4
Cochin Shipyard	1.4
Cummins India	1.2
Mahindra Logistics	1.2
CESC	1.0
Vesuvius India	1.0
Esab India	1.0
3M India	1.0
JK Cement	0.9
Repco Home Finance	0.8
HDFC Standard Life Bank of India	0.7 0.7
Hindustan Dorr-Oliver	0.7
Equity	98.3
Cash, Call, NCA & Primary Mkt Appln	1.7
odon, odn, Norta i initial y Mikt Applit	1.7

No of Stocks

Turnover Ratio (%)

NAV*: Regular-Growth:	₹37.4172	Dividend:	₹ 34.4557
NAV*: Direct-Growth:	₹38.2625	Dividend:	₹ 35.2653

	Performance				
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	25.64 (30-11-2016)	46.0	26.3	24.3	19.7
Last 3 years	24.55 (28-11-2014)	15.1	7.4	6.0	7.7
Last 5 years	18.02 (30-11-2012)	15.7	12.6	11.7	3.1
Since Inception	10.00 (29-09-2005)	11.4	12.2	11.9	-0.7

₹ 10,000 invested			
Period	Fund	Benchmark	Nifty 50
Last 1 year	14,595	12,625	12,434
Last 3 years	15,244	12,384	11,908
Last 5 years	20,759	18,117	17,393
Since Inception	37,417	40,415	39,164

	Growth of ₹ 10,	.000
Fund	Benchmark	Additional Benchmark
40000-		
20000-		
10000	The Am	$\mathcal{M}$
0 Sep 05	Oct 11	Nov 17

Value of ₹ 10,000-a-month SIP					
Period	od Investment Fund Benchmark Nifty 50				
Since Inception Returns (%)	-	10.49	11.05	10.53	
Since Inception	14,60,000	28,58,719	29,67,375	28,65,897	
Last 10 years	12,00,000	22,16,598	21,91,241	21,13,285	
Last 7 years	8,40,000	15,23,935	13,18,798	12,72,681	
Last 5 years	6,00,000	10,58,318	8,41,580	8,14,525	
Last 3 years	3,60,000	5,06,019	4,40,329	4,30,007	
Last 2 years	2,40,000	3,28,467	2,89,104	2,83,588	
Last 1 year	1,20,000	1,48,047	1,33,503	1,32,001	

Performance Analysis (Based on monthly 3 Yrs returns)				
	Fund	Benchmark		
Arithmetic Mean	15.5	8.0		
Standard Deviation	16.8	13.7		
Correlation	0.9	-		
Beta	1.1	-		
Sharpe Ratio	0.5	0.1		
Sortino Ratio	0.9	0.2		
Alpha	6.8	-		
Tracking Error	8.2	-		
Information Ratio	0.9	-		
Treynor Ratio	8.4	-		

Past performance may or may not be sustained in future. Return/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

### **Active Stock Allocation versus Benchmark**

HAIL Reliance Industries Kalpataru Power HDFC Bank KEI Industries HDFC Ashoka Buildcon ITC Praj Industries ICICI Bank	Overweight	Underweight
	Kalpataru Power KEI Industries Ashoka Buildcon	HDFC Bank HDFC ITC

 Weighted Avg Market Cap:
 ₹ 30,582 Cr.

 Median Market Cap:
 ₹ 5,843 Cr.

 Avg AUM:
 ₹ 708 Cr.

 Month End AUM:
 ₹ 741 Cr.

### Dividend History: Refer page 42-44

Fund Facts: An open-end equity scheme • Launch: September 2005 (pertains to Sundaram Capex Opportunities Fund) • Bloomberg: SUNCAPG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment
• Minimum Amount: ₹ 1,00,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & S Bharath
were jointly managing the fund till March 31, 2015. Disclaimer: The dividend portfolio of Sundaram Capex Opportunities has been merged into the growth portfolio of the Scheme and then converted into a new thematic scheme named Sundaram
Infrastructure Advantage Fund with separate growth and dividend options and a common portfolio for both options w.e.f. April 07, 2014. Sundaram Energy Opportunities Fund merged into Sundaram Capex Opportunities has declared a total of 5 dividends with a total quantum of 105% since its inception (Sep 2005) till the merger. \*Fund NAV is as of last working day of the given
month.For Riskometer, please refer Page 2. Disclosures: Page 45.

48

113

www.sundarammutual.com November 2017 Page 14 Sundaram Mutual Fund

# **Sundaram Financial Services Opportunities**

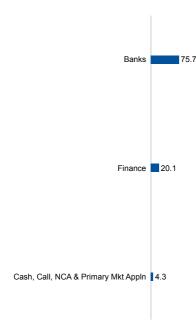
Positioning:Financial ServicesFund Type:Open ended FundBenchmark:Nifty Bank IndexFund Manager:Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Apr 2015

### **Investment Objective**

Seek capital appreciation by investing predominantly in equity and equity related securities of indian companies engaged in banking and financial Services.

Active Industry Bets versus Benchmark			
Overweight Underweight			
Finance Banks			
Industry Classification (%)			



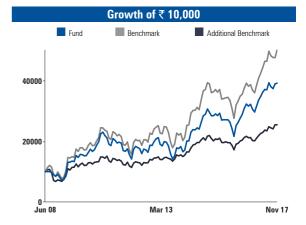
Portfolio	
Security	Weight
HDFC Bank	27.6
ICICI Bank	15.2
Kotak Mahindra Bank	9.3
State Bank of India Axis Bank	7.5 6.4
Bharat Finl Inclusion	4.3
Yes Bank	2.9
DCB Bank	2.1
Housing & Urban Dev	1.9
Bank of Baroda	1.8
Max Financial Services	1.7
HDFC Standard Life	1.6
BSE SBI Life Insurance	1.6 1.5
CARE Ratings	1.3
Punjab National Bank	1.1
ICRA	1.1
Vijaya Bank	1.0
CRISIL	0.9
IDFC	0.9
RBL Bank	0.9
Repco Home Finance SRFI Infrastructure Fin	0.8 0.8
MAS Financial Services	0.6
Shriram City Union Fin	0.6
New India Assurance	0.2
Central Depository	0.1
Equity	95.7
Cash, Call, NCA & Primary Mkt Appln	4.3
No of Stocks	27
Turnover Ratio (%)	61

 NAV\*: Regular-Growth:
 ₹ 39.3694
 Dividend:
 ₹ 20.7040

 NAV\*: Direct-Growth:
 ₹ 40.4676
 Dividend:
 ₹ 21.3927

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	30.73	28.1	36.0	24.3	-7.9
	(30-11-2016)				
Last 3 years	28.59	11.3	11.0	6.0	0.2
	(28-11-2014)				
Last 5 years	20.03	14.5	15.8	11.7	-1.3
	(30-11-2012)				
Since Inception	10.00	15.6	16.8	9.2	-1.2
	(10-06-2008)				

₹ 10,000 invested					
Period Fund Benchmark Nifty 50					
Last 1 year	12,812	13,599	12,434		
Last 3 years	13,772	13,683	11,908		
Last 5 years	19,657	20,834	17,393		
Since Inception	39,369	43,569	22,982		



Value of ₹ 10,000-a-month SIP					
Period	Investment	Fund	Benchmark	Nifty 50	
Since Inception Returns (%)	-	15.34	17.31	11.47	
Since Inception	11,30,000	23,96,935	26,46,981	19,76,611	
Last 7 years	8,40,000	14,72,896	15,64,733	12,72,681	
Last 5 years	6,00,000	9,52,023	9,77,697	8,14,525	
Last 3 years	3,60,000	4,68,930	4,79,451	4,30,007	
Last 2 years	2,40,000	3,04,812	3,13,757	2,83,588	
Last 1 year	1,20,000	1,33,708	1,38,370	1,32,001	

Performance Analysis (Based on Monthly 3 Yrs returns)				
	Fund	Nifty 500		
Arithmetic Mean	12.2	10.3		
Standard Deviation	17.7	13.7		
Correlation	0.9	-		
Beta	1.2	-		
Sharpe Ratio	0.3	0.3		
Sortino Ratio	0.6	0.5		
Alpha	-0.2	-		
Tracking Error	7.1	-		
Information Ratio	0.2	-		
Treynor Ratio	4.4	-		

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

### **Active Stock Allocation versus Benchmark**

Overweight Und	erweight
DCB Bank HDF0 Housing & Urban Dev State Max Financial Services Kota	sInd Bank C Bank e Bank of India k Mahindra Bank Bank

 Weighted Avg Market Cap:
 ₹ 2,15,212 Cr.

 Median Market Cap:
 ₹ 14,742 Cr.

 Avg AUM:
 ₹ 159 Cr.

 Month End AUM:
 ₹ 158 Cr.

**Dividend History: Refer page 42-44** 

Fund Facts: An open-ended Financial Services sector scheme • Launch: June 2008 • Bloomberg: SNDFSRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 1,00,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% - If redeemed / switched out within 12 months from the date of allotment. NIL - If redeemed / switched out after 12 months from the date of allotment w.e.f. November 20, 2015. J Venkatesan was the fund manager for the fund till March 31, 2015. The scheme has been converted into sector fund effective from 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 15 Sundaram Mutual Fund

# **Sundaram Global Advantage**

Positioning : Thematic-Overseas Investment

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 MSCI EM Index

 Fund Manager
 :
 Shiv Chanani

 Shiv Chanani managing
 this fund since July 2016

Fund Adviser : Fund Quest, a member of BNP Paribas Investment Partners

### **Investment Objective**

To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective.

### **Salient Features**

- 100% in global markets (an India allocation is possible based on outlook)
- · Actively managed diversified multi-manager portfolio
- · Advisor is FundQuest, a Investment Partner
- Exposure to multiple asset classes through mutual funds & exchange-traded funds
- Allocation across global emerging equities, commodities & real estate.
- Exposure in ETFs that track an index of companies in the real estate business and in commodities and not an index that tracks real-estate and commodities directly
- · Active bets within each asset class based on economy & market outlook
- · Complementary strategies to lower volatility and fund manager risk
- Emerging Markets: Neutral 70% Minimum 60% Maximum 100%
- Real Estate: Neutral 15% Minimum 0% Maximum 40%
- Commodities: Neutral 15% Minimum 0% Maximum 40%

### **Dividend History: Refer page 42-44**

NAV*: Regular-Growth:	₹ 16.3664	Dividend:	₹ 14.0309
NAV*: Direct-Growth:	₹ 16.8187	Dividend:	₹ 15.0769

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points (%)
Last 1 year	14.05 (30-11-2016)	16.5	22.4	24.3	-5.9
Last 3 years	14.71 (28-11-2014)	3.6	5.0	6.0	-1.4
Last 5 years	13.15 (30-11-2012)	4.5	5.7	11.7	-1.2
Since Inception	10.03 (24-08-2007)	4.9	5.3	9.1	-0.4

₹ 10,000 invested					
Period Fund Benchmark Nifty 50					
Last 1 year	11,648	12,237	12,434		
Last 3 years	11,128	11,591	11,908		
Last 5 years	12,447	13,193	17,393		
Since Inception	16,320	16,914	24,406		

Asset Allocation (%)				
Asset Class/Geography	Neutral	Current		
Asia	40.00	64.74		
Latin America	15.00	7.72		
Eastern Europe	15.00	6.54		
Commodity Funds	15.00	6.47		
Real Estate Funds	15.00	8.71		
Cash	0.00	5.82		
Total	100.00	100.00		

Funds owning stocks of commodity companies and funds owning stocks of real estate companies are used to invest in the respective asset classes.

Fund-of-	Funds Portfolio	
Fund		Weight
Emerging Europe		
Nevsky Eastern European	Europe	6.5
Parvest World Energy	Europe	0.00
Fidelity South East Asia	Asia	25.2
DB Tracker Emerging Markets	Asia	24.6
Templeton Asia	Asia	15.0
Parvest Latin America	Latam	0.00
DB Tracker Latin America	Latam	7.7
Real Estate (Funds owning stocks of real estate c	ompanies, not real estate)	
Morgan Stanley Asian Property	REIT	0.00
Morgan Stanley Global Property	REIT	8.7
Commodities (Funds owning stocks of commodity	companies, not commodities)	
First State Global Resources	GSCI	6.5
Sub-funds Total		94.18
Sub-funds Total Cash		
		94.18 5.82 ₹ 22 C

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Fund Facts: Open-end fund-of-funds scheme • Launch: September 2007 • Bloomberg: SNDGADG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 16 Sundaram Mutual Fund

# **Sundaram Equity Plus**

**Positioning** Large-Cap Equity with a Dash

of Gold ETF

**Fund Type** Open ended Fund Domestic Price of Gold Index **Benchmark** 

(35%)Nifty 50 Index (65%)

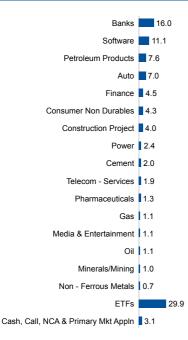
**Fund Manager** Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Jan 2013

### **Investment Objective**

Seek capital appreciation by investing in equity and equityrelated instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. Investment in overseas markets, if any, shall not exceed the permissible limit net of existing usage of the mutual fund's entitlement. Exposure to overseas securities shall also not exceed 35% of assets.

### **Industry Classification (%)**

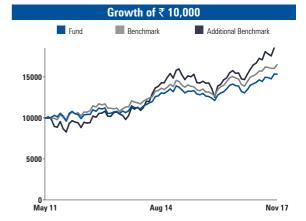


Portfolio	
Security	Weight
HDFC Bank	5.4
Reliance Industries	4.9
HDFC	4.5
Infosys	4.3
Larsen & Toubro	4.0
ICICI Bank	3.7
State Bank of India	3.5
Tata Consultancy Services	2.7
ITC NITPO	2.5
NTPC	2.4
Kotak Mahindra Bank	2.2
Wipro	2.1
Maruti Suzuki India	2.1
HCL Technologies	2.1
Grasim Industries Bharti Airtel	2.0
Hindustan Unilever	1.9 1.8
Tata Motors	1.8
Mahindra & Mahindra	1.5
Indian Oil Corp	1.4
Sun Pharmaceuticals Indus	1.3
Bharat Petroleum Corp	1.2
Axis Bank	1.2
GAIL (India)	1.1
Bajaj Auto	1.1
Zee Enter Enterprises	1.1
ONGC	1.1
Coal India	1.0
Hindustan Zinc	0.7
Hero MotoCorp	0.4
Equity	67.1
ETFs	29.8
Cash, Call, NCA & Primary Mkt Appln	3.1
No of Stocks	30
Turnover Ratio (%)	56

NAV\*: Regular-Growth: ₹ 15.3649 Dividend: ₹11.9452 NAV\*: Direct-Growth: ₹15.9117 ₹12.4140 Dividend:

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	13.25 (30-11-2016)	16.0	17.2	24.3	-1.2
Last 3 years	13.56 (28-11-2014)	4.2	5.4	6.0	-1.1
Last 5 years	11.22 (30-11-2012)	6.5	7.1	11.7	-0.6
Since Inception	10.00 (24-05-2011)	6.8	8.4	10.3	-1.6

₹ 10,000 invested							
Period Fund Benchmark Nifty 50							
Last 1 year	11,595	11,716	12,434				
Last 3 years	11,329	11,703	11,908				
Last 5 years	13,689	14,071	17,393				
Since Inception	15,365	16,899	18,956				



Value of ₹ 10,000-a-month SIP							
Period Investment Fund Benchmark Nifty 50							
Since Inception Returns (%)	-	7.38	8.45	12.20			
Since Inception	7,80,000	9,94,663	10,30,543	11,66,030			
Last 5 years	6,00,000	7,27,859	7,44,555	8,14,525			
Last 3 years	3,60,000	4,06,453	4,13,788	4,30,007			
Last 2 years	2,40,000	2,68,042	2,71,042	2,83,588			
Last 1 year	1,20,000	1,28,797	1,29,009	1,32,001			

	.,,	-,,	, ,	,,	
Last 5 years	6,00,000	7,27,859	7,44,555	8,14,525	
Last 3 years	3,60,000	4,06,453	4,13,788	4,30,007	
Last 2 years	2,40,000	2,68,042	2,71,042	2,83,588	
Last 1 year	1,20,000	1,28,797	1,29,009	1,32,001	
Parformance Analysis (Rased on monthly 3 Vrs returns)					

	Fund	Benchmark
Arithmetic Mean	4.5	5.6
Standard Deviation	8.6	8.9
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	-0.2	-0.1
Sortino Ratio	-0.4	-0.2
Alpha	-0.8	-
Tracking Error	1.8	-
Information Ratio	-0.6	-
Treynor Ratio	-1.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 in vieryear period and compact againg law? In regular interactivation opinion. Yallo of 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Weighted Avg Market Cap:	₹ 1,68,922 Cr
Median Market Cap:	₹1,70,821 Cr
Avg AUM:	₹ 42 Cr
Month End AUM:	₹ 41 Cr

### **Dividend History: Refer page 42-44**

Fund Facts: A Open-ended Equity Scheme • Launch: May 2011 • Bloomberg code: SUNEQPG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Payout, Dividend Reinvestment • Minimum amount: ₹ 5,000 • SIP: Daily (STP) − ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1,000, Monthly, ₹ 250, Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: 1% if redeemed within 12 months from the date of allotment. Asset Allocation graph as per AMFI Industry Classification. The Benchmark for Equity Plus is 65% Nifty 50 and 35% price of gold. The Price of gold has hitherto been taken from the spot prices quoted at MCX. However following the jeweller's strike effective 9 March 2016 there have been no spot quotes for price of gold on MCX. Hence we have taken the daily quotes of the April 5 Futures contracts on MCX as substitute for the spot gold prices from 9 March 2016. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures:

www.sundarammutual.com **November 2017** Page 17 **Sundaram Mutual Fund** 

# **Sundaram Smart NIFTY 100 Equal Weight Fund**

**Positioning** Index Fund **Fund Type** Open ended Fund Benchmark NIFTY 100 Equal Weighted

**Fund Manager** Shiv Chanani

Madanagopal Ramu

Mr. Shiv Chanani has experience of 16 years and is managing this fund since January 2017. Mr. Madanagopal Ramu has experience of 10 years and co-managing the fund since January 2017.

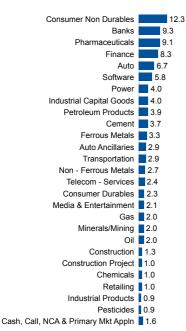
### **Investment Objective**

To invest in companies which are constituents of NIFTY 100 Equal Weighted Index (underlying index) in the same proportion as in the index and endeavour to generate returns that commensurate before fees and expenses) with the performance of the underlying index. As an index linked scheme, the policy is passive management with rebalancing done on a quarterly basis.

### **Active Industry Bets versus Benchmark**

Overweight	Underweight
Banks	Finance Auto Pharmaceuticals

### **Industry Classification (%)**



### **Active Stock Allocation versus Benchmark**

Overweight	Underweight
JSW Steel Tata Motors Hindustan Unilever Colgate-Palmolive (India) Power Grid	JSW Steel Shs Dematerialised Tata Motors Class A GAIL (India) ICICI Prudential Life Hindustan Zinc

₹93,637 Cr. Weighted Avg Market Cap: Median Market Cap: ₹ 57.816 Cr. Avg AUM: ₹ 22 Cr. Month End AUM: ₹ 22 Cr.

**Dividend History: Refer page 42-44** 

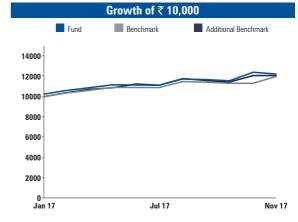
Portfolio	
Security	Weight
SAIL DI F	1.3 1.3
Titan Co	1.3
Punjab National Bank United Spirits	1.3 1.3
Bharti Airtel	1.2
State Bank of India Shriram Transport Finance	1.2 1.2
Idea Cellular Bank of Baroda	1.2 1.2
Tata Power Co	1.1
GlaxoSmithKline Consumer Emami	1.1 1.1
Reliance Industries	1.1
Sun TV Network Bharat Electronics	1.1 1.1
Procter & Gamble Hygiene ICICI Bank	1.0
Dabur India	1.0 1.0
Bharat Heavy Electricals	1.0
Britannia Industries Mahindra & Mahindra	1.0 1.0
Maruti Suzuki India Zee Enter Enterprises	1.0 1.0
Petronet LNG	1.0
NMDC GAIL (India)	1.0 1.0
Infosys Hindustan Unilever	1.0 1.0
UltraTech Cement	1.0
Motherson Sumi Systems	1.0
MRF NTPC	1.0 1.0
Tata Consultancy Services Sun Pharmaceuticals Indus	1.0 1.0
Larsen & Toubro	1.0
Pidilite Industries Bharat Petroleum Corp	1.0 1.0
Tech Mahindra	1.0
ONGC Tata Steel	1.0
Axis Bank	1.0
Bajaj Auto APSEZ	1.0 1.0
Avenue Supermarts Torrent Pharmaceuticals	1.0 1.0
Cipla	1.0
InterGlobe Aviation Havells India	1.0 1.0
Wipro	1.0
Oil India Piramal Enterprises	1.0 1.0
HDFC Bank NHPC	1.0
Coal India	1.0 1.0
JSW Steel Rural Electrification	1.0 0.9
Oracle Financial Services	0.9
Godrej Consumer Products ACC	0.9 0.9
Asian Paints	0.9
GSK Hindalco Industries	0.9 0.9
Kotak Mahindra Bank ABB India	0.9 0.9
Power Grid	0.9
Siemens Marico	0.9 0.9
Container Corp of India	0.9
Bosch IndusInd Bank	0.9
Indiabulls Housing	0.9
Bajaj Finserv Eicher Motors	0.9 0.9
Indian Oil Corp	0.9 0.9
Colgate-Palmolive (India) Aurobindo Pharma	0.9
ITC Ambuja Cements	0.9 0.9
Power Finance Corp	0.9
Tata Motors Hindustan Petroleum Corp	0.9 0.9

	Portfoli	io	
Security			Weight
Dr Reddy's Laboratories Ashok Leyland Hindustan Zinc HCL Technologies Hero MotoCorp HDFC Glenmark Pharmaceuticals Bharti Infratel			0.9 0.9 0.9 0.9 0.9 0.9
Cummins India UPL Bajaj Finance Vedanta Shree Cement ICICI Prudential Life LIC Housing Finance Cadila Healthcare Yes Bank Lupin			0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.8 0.8
Equity Cash, Call, NCA & Primary N	Лkt Appln		98.4 1.6
No of Stocks Turnover Ratio (%)			101 83
NAV/*: Pogular Croudh:	₹ 10 000G	Dividond:	<b>₹</b> 10 0001

NAV*: Regular-Growth:	₹ 12.2236	Dividend:	₹ 12.2231	
NAV*: Direct-Growth:	₹12.2924	Dividend:	₹12.2935	

Performance						
Performance						
Since Inception	10.00 (12-01-2017)	22.2	22.9	21.6	-0.7	

₹ 10,000 invested				
Period Fund Benchmark Nifty 50				
Since Inception	12,224	12,289	12,164	



Value of ₹ 10,000-a-month SIP						
Period Investment Fund Benchmark Nifty 50						
Since Inception Returns (%)	-	18.75	19.55	15.93		
Since Inception	1,00,000	1,08,216	1,08,564	1,07,016		

STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: NIL \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45. Fund Facts: An open-ended index linked equity scheme • Launch: Jan 2017 • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 and multiples of Rs. 1 thereafter • SIP/

0.9

**November 2017** Page 18 **Sundaram Mutual Fund** www.sundarammutual.com

# **Sundaram Balanced Fund**

**Positioning** Balanced Portfolio Open ended Fund **Fund Type** Benchmark

CRISIL Balanced Fund Index

**Fund Manager** Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since Jan 2013

### **Investment Objective**

The scheme seeks to generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

### **Industry Classification (%)**

.7
.6
2
)
9
<u>!</u>
26.2
8

Weighted Avg Market Cap:	₹ 85,149 Cr
Median Market Cap:	₹ 37,740 Cr
Avg AUM:	₹ 740 Cr
Month End AUM:	₹ 760 Cr
Avg Maturity of Portfolio:	4.69 Years
Avg Duration of Portfolio:	2.79 Years
YTM of Portfolio:	8.06 %

### Dividend History: Refer page 42-44

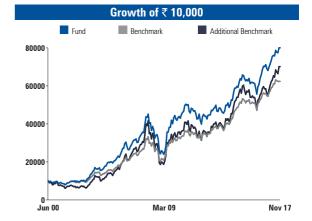
Security	Weight
<b>Equity</b> HDFC Bank	<b>67.0</b> 4.0
Infosys	2.6
Larsen & Toubro Reliance Industries	2.2 2.1
NTPC	2.0
State Bank of India Hindustan Unilever	1.9 1.8
Kotak Mahindra Bank	1.7
Schaeffler India Bharat Finl Inclusion	1.7 1.5
Tata Chemicals Zee Enter Enterprises	1.5
Mahindra & Mahindra	1.5 1.5
Max Financial Services Tata Motors	1.4 1.4
Gujarat State Petronet	1.4
Oracle Financial Services HDFC Standard Life	1.4 1.3
Godrej Agrovet	1.3
Jyothy Laboratories Grasim Industries	1.2 1.2
HDFC Cummins India	1.2 1.2
Hero MotoCorp	1.2
ITC Siemens	1.2 1.2
Aditya Birla Fashion	1.1
Bajaj Auto Thermax	1.1 1.1
Security and Intelligence SBI Life Insurance	1.0
SBI Lite Insurance Mahindra Logistics	1.0 1.0
ABB India	1.0
HCL Technologies Tech Mahindra	1.0 1.0
CRISIL Acian Paints	1.0 1.0
Asian Paints DCB Bank	1.0
S Chand and Co Petronet LNG	1.0 1.0
Godrej Consumer Products	0.9
Cochin Shipyard Avenue Supermarts	0.9 0.9
Indian Oil Corp	0.9
Maruti Suzuki India Johnson Controls -	0.8 0.8
Varun Beverages	0.8 0.8
Bajaj Finance Clariant Chemicals	0.7
Merck UPL	0.7 0.6
HealthCare Global	0.6
CL Educate Indian Energy Exchange	0.4 0.4
Bayer CropScience	0.0
Government Securities Govt Stock	<b>0.0</b> 0.0
Corporate Bond & NCDs State Bank Of India	<b>26.2</b> 5.2
Tata Motors Finance Limited	2.6
Dewan Housing Finance Corporation Ltd	2.3
HDFC Bank Limited	2.0
Export-Import Bank Of India Axis Bank Limited	2.0 2.0
Yes Bank Limited	1.6
Bank Of India ICICI Bank Limited	1.3 1.3
Punjab National Bank Bank Of Baroda	1.3
Power Finance Corp Ltd.	1.3 1.2
LIC Housing Finance Limited HDFC Ltd	0.7 0.7
IRFC Ltd	0.7
Cash, Call, NCA & Primary Mkt Appln	6.8
CBĹO	5.6
Cash and Other Net Current Assets Reverse Repo	1.2 0.0
No of Stocks	55
Turnover Ratio (%)	67

**Portfolio** 

NAV\*: Regular-Growth: ₹82.2728 Dividend: ₹ 15.5124 NAV\*: Direct-Growth: ₹ 16.0572 ₹84.6153 Dividend:

Performance					
Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	70.62 (30-11-2016)	16.5	17.9	24.3	-1.4
Last 3 years	65.16 (28-11-2014)	8.1	7.9	6.0	0.2
Last 5 years	49.05 (30-11-2012)	10.9	11.2	11.7	-0.3
Since Inception	10.15 (23-06-2000)	12.7	-	11.8	-

₹ 10,000 invested					
Period	Fund	Benchmark	Nifty 50		
Last 1 year	11,650	11,790	12,434		
Last 3 years	12,625	12,567	11,908		
Last 5 years	16,772	17,019	17,393		
Since Inception	81,057	-	69,464		



Value of ₹ 10,000-a-month SIP					
Period	Investment	Fund	Benchmark	Nifty 50	
Since Inception Returns (%)	-	12.69	-	13.61	
Since Inception	20,90,000	70,77,380	-	77,86,586	
Last 10 years	12,00,000	20,39,029	20,75,893	21,13,285	
Last 7 years	8,40,000	12,39,891	12,54,657	12,72,681	
Last 5 years	6,00,000	8,12,716	8,06,067	8,14,525	
Last 3 years	3,60,000	4,33,410	4,27,760	4,30,007	
Last 2 years	2,40,000	2,81,065	2,78,012	2,83,588	
Last 1 year	1,20,000	1,29,756	1,30,150	1,32,001	

Performance Analysis (Based on monthly 3 Yrs returns)					
	Fund	Nifty 500			
Arithmetic Mean	8.2	10.3			
Standard Deviation	9.5	13.7			
Correlation	1.0	-			
Beta	0.7	-			
Sharpe Ratio	0.2	0.3			
Sortino Ratio	0.4	0.5			
Alpha	1.5	-			
Tracking Error	5.5	-			
Information Ratio	-0.3	-			
Treynor Ratio	3.2	-			

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end hybrid scheme • Launch: June 2000 • Bloomberg: SNDBALG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹1000, Monthly ₹250, Quarterly ₹750 Terms of offer: NAV Exit Load: 10% of the units may be redeemed without exit load from the date of allotment. In excess of 10%, an exit load of 1% will be charged, if redeemed/switched out within 12 months from the date of allotment. \*Portfolio Yield is computed only for the amount invested. Asset Allocation graph as per AMFI Industry Classification. \*Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

**November 2017** Page 19 www.sundarammutual.com **Sundaram Mutual Fund** 

# Sundaram Select Micro Cap Series I-V

Positioning : Pure Micro Cap Fund

Benchmark : S&P BSE Smallcap Index

Fund Manager : S Krishnakumar

 $\ensuremath{\mathrm{S}}$  Krishnakumar has experience of 20 years and is managing this fund since Jan 2014.

### **Investment Objective**

To seek capital appreciation by investing predominantly in equity/equityrelated instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

	NAV*				
	Series I				
Regular Direct	Growth ₹ 35.6000 ₹ 36.8395	Dividend ₹ 16.8304 ₹ 17.7457			
	Series II				
Regular Direct	Growth ₹ 35.4298 ₹ 36.5794	Dividend ₹ 16.7038 ₹ 17.5682			
Series III					
Regular Direct	Growth ₹ 34.7785 ₹ 35.8596	Dividend ₹ 16.2757 ₹ 17.0926			
	Series IV				
Regular Direct	Growth ₹ 32.9865 ₹ 33.9728	Dividend ₹ 14.5294 ₹ 15.2547			
	Series V				
Regular Direct	Growth ₹ 22.9055 ₹ 23.4736	Dividend ₹ 16.0918 ₹ 16.6269			

Portfolio						
Security		Wei			Security	Weight
•	Series	Series	Series	Series		Series
Grindwell Norton	<b>I</b> 5.1	<b>II</b> 5.1	<b>III</b> 5.1	<b>IV</b> 5.1	Century Plyboards (India)	<b>V</b> 3.8
KSB Pumps	5.1 4.9	5. I 4.8	5. I 4.9	5.1 4.9	Grindwell Norton	3.8
Timken India	4.9	4.9	4.9	4.9	Blue Star	3.7
Johnson Controls -	4.5	4.5	4.5	4.5	Timken India	3.7
HeidelbergCement India	4.4	4.3	4.4	4.4	V-Guard Industries	3.6
Minda Industries	3.4	3.4	3.4	3.4	Ashoka Buildcon	3.3
BASF India	3.3	3.3	3.3	3.3	Minda Industries	3.3
NRB Bearings JK Cement	3.2 3.2	3.2 3.2	3.2 3.2	3.2 3.2	Heritage Foods Rane Holdings	3.3 3.3
HAIL	2.8	2.8	2.8	2.8	JK Cement	3.3
Ingersoll-Rand (India)	2.8	2.9	2.8	2.9	India Cements	3.2
DCB Bank	2.8	2.8	2.8	2.8	Navin Fluorine Intl	2.9
Mahindra CIE Automotive	2.6	2.6	2.6	2.6	DCB Bank	2.7
Vesuvius India	2.5	2.5	2.5	2.5	Himatsingka Seide	2.6
ELANTAS Beck India	2.5	2.5	2.5	2.5	Praj Industries	2.6
Blue Star	2.4	2.4	2.5	2.5	MM Forgings	2.5
Bayer CropScience	2.3	2.4	2.4	2.4	HSIL	2.4
Rane Holdings Ador Welding	2.2 2.2	2.2 2.2	2.2 2.2	2.2 2.2	PVR NCC	2.4 2.3
HSIL	2.2	2.2	2.2	2.2	Ador Welding	2.3
MM Forgings	2.1	2.1	2.1	2.1	McLeod Russel India	2.2
Subros	1.8	1.8	1.8	1.9	PNC Infratech	2.0
ITD Cementation India	1.8	1.8	1.8	1.5	Subros	1.9
Take Solutions	1.7	1.7	1.7	1.7	KSB Pumps	1.5
Goodyear India	1.6	1.6	1.6	1.6	Kalpataru Power	1.5
Salzer Electronics	1.6	1.6	1.6	1.6	Johnson Controls -	1.5
PSP Projects	1.5	1.5	1.5	1.5	Salzer Electronics	1.4
INEOS Styrolution India	1.5	1.5	1.5	1.5	Shanthi Gears	1.4
INOX Leisure Ujjivan Financial Servs	1.4 1.3	1.4 1.2	1.4 1.3	1.4 1.3	PTC India Thyrocare Technologies	1.3 1.3
McLeod Russel India	1.3	1.2	1.2	1.2	Techno Electric & Eng Co	1.3
NIIT Technologies	1.3	1.2	1.2	1.2	Ujjivan Financial Servs	1.3
Gillette India	1.2	1.2	1.2	1.2	NIIT Technologies	1.3
Capacit'e Infraprojects	1.2	1.2	1.2	1.2	Navneet Education	1.2
Esab India	1.1	1.1	1.1	1.1	Capacit'e Infraprojects	1.2
Kennametal India	1.1	1.1	1.1	1.1	WPIL	1.2
Repco Home Finance	1.1	1.1	1.1	1.1	Repco Home Finance	1.1
Agro Tech Foods	1.0	1.0	1.0	1.0	HeidelbergCement India	1.1
Muthoot Capital Services Godfrey Phillips India	1.0 1.0	1.0 1.0	1.0 1.0	1.0 0.9	KEI Industries Kennametal India	1.1 1.1
Khadim India SML Isuzu	1.0 0.9	1.0 0.9	1.0 0.9	1.0 0.9	Va Tech Wabag  Dollar Industries	1.0 1.0
Premier Explosives	0.9	0.9	0.9	0.9	Khadim India	1.0
Arrow Greentech	0.8	0.8	0.8	0.8	Premier Explosives	1.0
Clariant Chemicals	0.8	0.8	0.8	0.8	Take Solutions	0.9
S Chand and Co	8.0	8.0	0.8	0.8	Arrow Greentech	0.9
3M India	0.7	0.7	0.7	0.7	ZF Steering Gear (India)	0.8
Monsanto India	0.5	0.6	0.5	0.5	Gateway Distriparks	0.8
RPP Infra Projects	0.5	0.5	0.5	0.5	S Chand and Co	8.0
Oriental Bank of Commerce ICRA	0.4	0.4	0.4	0.4	RPP Infra Projects	0.7
Mahindra Logistics	0.3 0.2	0.3 0.2	0.3 0.2	0.3 0.2	Clariant Chemicals Asian Granito India	0.7 0.5
Mailinula Logistics	0.2	0.2	0.2	0.2	PSP Projects	0.5
					Oriental Bank of Commerce	0.4
					ITD Cementation India	0.3
Equity	99.2	98.8	99.3	99.6	Equity	99.9
Cash, Call, NCA & Primary Mkt Appln	0.8	1.2	0.7	0.4	Cash, Call, NCA & Primary Mkt Appln	0.1
No of Stocks	52	52	52	52	No of Stocks	 55
Avg AUM (₹ Cr)	131	88	73	52 54	Avg AUM (₹ Cr)	230
Month End AUM (₹ Cr)	135	90	75 75	56	Month End AUM (₹ Cr)	239
Turnover Ratio (%)	48.97	50.63	50.71	62.92	Turnover Ratio (%)	44.14

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series I-IV) tenure: 5 years Sundaram Select Microcap (Series V) tenure is 42 Months • Launch: Series-I-January 2014, Series-II-January 2014, Series-III-January 2014, Series-II-January 2014, Series-III-January 2014, S

www.sundarammutual.com November 2017 Page 20 Sundaram Mutual Fund

# **Sundaram Select Micro Cap Series VI-X**

Positioning : Pure Micro Cap Fund

Benchmark : S&P BSE Smallcap Index

Fund Manager : S Krishnakumar

 $\ensuremath{\mathrm{S}}$  Krishnakumar has experience of 20 years and is managing this fund since Jan 2014.

### **Investment Objective**

To seek capital appreciation by investing predominantly in equity/equityrelated instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

	NAV*			
	Series VI			
Regular Direct	Growth ₹ 20.1892 ₹ 20.6619	Dividend ₹ 15.7561 ₹ 16.2133		
	Series VII			
Regular Direct	Growth ₹ 19.8827 ₹ 20.2956	Dividend ₹ 15.4538 ₹ 15.8613		
Series VIII				
Regular Direct	Growth ₹ 16.9173 ₹ 17.1472	Dividend ₹ 14.5013 ₹ 14.7175		
	Series IX			
Regular Direct	Growth ₹ 16.8593 ₹ 17.0837	Dividend ₹ 14.4431 ₹ 14.6539		
	Series X			
Regular Direct	Growth ₹ 16.7227 ₹ 16.9254	Dividend ₹ 14.3076 ₹ 14.4974		

Portfolio						
Security	We	ight	Security		Weight	
	Series			Series	Series	Series
Century Plyboards (India)	<b>VI</b> 3.8	<b>VII</b> 3.9	KEI Industries	<b>VIII</b> 3.8	<b>IX</b> 3.8	<b>X</b> 3.9
Grindwell Norton	3.7	3.6	Kalpataru Power	3.7	3.7	3.0
Blue Star	3.7	3.7	V-Guard Industries	3.7	3.6	3.6
Timken India	3.7	3.6	Blue Star	3.6	3.6	3.6
V-Guard Industries	3.6	3.6	HealthCare Global	3.5	3.5	3.5
Ashoka Buildcon	3.3	3.3	Minda Industries	3.4	3.4	3.4
Minda Industries Heritage Foods	3.3 3.3	3.3 3.3	India Cements Ashoka Buildcon	3.0 3.0	3.0 3.0	3.0 3.0
Rane Holdings	3.3	3.3	Grindwell Norton	3.0	3.0	3.0
JK Cement	3.2	3.2	Astra Microwave Products	2.8	2.8	2.8
India Cements	3.1	3.1	Century Plyboards (India)	2.8	2.8	2.8
Navin Fluorine Intl	2.9	2.9	Praj Industries	2.5	2.6	2.5
DCB Bank	2.7	2.7	MM Forgings	2.5	2.5	2.5
Himatsingka Seide	2.6	2.6	Himatsingka Seide	2.5	2.5	2.5
Praj Industries	2.6	2.6	HeidelbergCement India	2.3	2.3	2.3
MM Forgings PVR	2.5 2.4	2.6 2.3	Ador Welding NCC	2.2 2.2	2.2 2.2	2.2 2.2
HSIL	2.4	2.5	Shanthi Gears	2.2	2.2	2.2
NCC	2.2	2.3	McLeod Russel India	2.2	2.2	2.2
Ador Welding	2.2	2.2	Rane Holdings	2.1	2.1	2.1
McLeod Russel India	2.2	2.2	ITD Cementation India	2.1	2.1	2.1
Kalpataru Power	2.0	2.1	Heritage Foods	2.0	2.0	2.1
PNC Infratech	2.0	2.0	PNC Infratech	1.9	1.9	1.9
Subros	1.9	1.9	Navin Fluorine Intl	1.9	1.9	1.9
PTC India	1.5	1.4	Subros	1.9	1.9	1.9
Johnson Controls -	1.5	1.5	PTC India	1.7	1.7	1.7
Shanthi Gears Salzer Electronics	1.4 1.3	1.3 1.3	PVR PSP Projects	1.6 1.5	1.6 1.5	1.6 1.8
Thyrocare Technologies	1.3	1.3	Johnson Controls -	1.5	1.5	1.5
KSB Pumps	1.3	1.4	Thyrocare Technologies	1.3	1.3	1.3
Techno Electric & Eng Co	1.3	1.3	Techno Electric & Eng Co	1.3	1.3	1.3
NIIT Technologies	1.3	1.3	NIIT Technologies	1.2	1.2	1.2
Navneet Education	1.2	1.2	Ujjivan Financial Servs	1.2	1.2	1.2
Ujjivan Financial Servs	1.2	1.2	Navneet Education	1.2	1.2	1.2
WPIL	1.2	1.2	Salzer Electronics	1.2	1.2	1.1
Repco Home Finance	1.1	1.1	Gateway Distriparks	1.2	1.2	1.2
Kennametal India HeidelbergCement India	1.1 1.1	1.1 1.1	WPIL Repco Home Finance	1.1 1.1	1.1 1.1	1.1 1.1
KEI Industries	1.1	1.1	Kennametal India	1.1	1.1	1.1
Capacit'e Infraprojects	1.1	1.1	Capacit'e Infraprojects	1.1	1.2	1.2
Va Tech Wabag	1.0	1.0	Premier Explosives	1.0	1.0	1.0
Khadim India	1.0	1.0	Asian Granito India	1.0	1.0	1.0
Dollar Industries	1.0	1.0	Va Tech Wabag	1.0	1.0	1.0
Premier Explosives	1.0	1.0	Khadim India	1.0	1.0	1.0
Take Solutions	0.9	0.9	Dollar Industries	0.9	0.9	1.0
Arrow Greentech	0.9	0.9	KSB Pumps	0.9	0.9	0.9
ZF Steering Gear (India) Gateway Distriparks	0.8 0.8	0.8 0.8	Take Solutions Arrow Greentech	0.9 0.8	0.9 0.8	0.8 0.8
S Chand and Co	0.8	0.8	ZF Steering Gear (India)	0.8	0.8	0.8
RPP Infra Projects	0.7	0.7	S Chand and Co	0.8	0.8	0.8
Clariant Chemicals	0.7	0.7	RPP Infra Projects	0.7	0.7	0.7
Asian Granito India	0.5	0.5	Clariant Chemicals	0.7	0.7	0.7
PSP Projects	0.5	0.5	Oriental Bank of Commerce	0.4	0.4	0.4
Oriental Bank of Commerce	0.4	0.4	Mahindra Logistics	0.2	0.2	0.2
ITD Cementation India	0.3	0.3	NRB Bearings	-	-	1.0
Equity	99.9	99.9	Equity	97.3	97.5	98.0
Cash, Call, NCA & Primary Mkt Appln	0.1	0.1	Cash, Call, NCA & Primary Mkt Appln	2.7	2.5	2.0
No of Stocks	55	55	No of Stocks	54	54	 55
Avg AUM (₹ Cr)	345	186	Avg AUM (₹ Cr)	139	82	53
Month End AUM (₹ Cr)	358	193	Month End AUM (₹ Cr)	144	86	55
Turnover Ratio (%)	45.47	45.58	Turnover Ratio (%)	50.03	50.65	53.02

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series VI) tenure is 42 Months; (Series VII) tenure is 1400 days; (Series IVII) and IX) tenure is 5 years; • Launch: Series VI-October 2014; Series VII-October 2014; Series VIII October 2015; Series IX November 2015 & Series X Dec 2015 • Bloomberg: Select Micro Cap - Series 6 - SSMC6RG IN EQUITY; Series 7 - SSMC7RG IN EQUITY; Series 8 - SSMC9RG IN EQUITY & Series 9 - SSMC9RG IN EQUITY & Series 10 - SSM10RG IN EQUITY & Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 21 Sundaram Mutual Fund

# **Sundaram Select Micro Cap Series XI,XII & XIV**

Positioning : Pure Micro Cap Fund

Benchmark : S&P BSE Smallcap Index

Fund Manager : S Krishnakumar
Dwijendra Srivastava

S.Krishnakumar has experience of 20 years and is managing this fund since  $\mbox{Dec }2016$ 

### **Investment Objective**

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

	NAV*				
Series XI					
	Growth	Dividend			
Regular	₹ 13.1948	₹13.1948			
Direct	₹ 13.2780	₹ 13.2780			
	Series XII				
	Growth	Dividend			
Regular	₹12.7666	₹12.7666			
Direct	₹ 12.8686	₹ 12.8686			
	Series XIV				
	Growth	Dividend			
Regular	₹11.6269	₹11.6269			
Direct	₹11.6777	₹11.6777			

- Portfolio				
Security	14/		ı	MAZ-1-1-
Security	Weigh Series	t Series	Security	Weight Series
	XI	XII		XIV
Praj Industries	3.4	3.5	NCC	3.7
HealthCare Global	3.4	3.4	Ashoka Buildcon	3.1
Minda Industries Ashoka Buildcon	3.3 3.1	3.3 3.2	Navin Fluorine Intl Asian Granito India	2.9 2.8
Navin Fluorine Intl	3.0	3.0	Va Tech Wabag	2.6 2.6
Asian Granito India	2.8	2.7	Praj Industries	2.5
Redington (India)	2.8	2.8	Grindwell Norton	2.5
Va Tech Wabag	2.7	2.7	Johnson Controls -	2.5
Grindwell Norton	2.6	2.6	MM Forgings	2.4
Astra Microwave Products	2.5	2.5	India Cements	2.4
India Cements Kalpataru Power	2.5 2.4	2.6 2.5	Phillips Carbon Black McLeod Russel India	2.3 2.2
MM Forgings	2.4	2.3	Himatsingka Seide	2.2
West Coast Paper Mills	2.4	1.0	Astra Microwave Products	2.1
NIIT Technologies	2.3	2.4	Ramco Industries	2.1
Repco Home Finance	2.2	2.2	Elgi Equipments	2.1
NCC	2.2	2.4	Kalpataru Power	2.1
Himatsingka Seide	2.1	2.1	Sunteck Realty	2.1
HeidelbergCement India	2.1	2.1	Rajapalayam Mills	2.1
Taj GVK Hotels & Resorts	2.1	2.1	ISGEC Heavy Engineering	2.1
GNA Axles	2.0	1.4	Taj GVK Hotels & Resorts	2.0
Sunteck Realty	2.0	2.0	Rallis India	2.0
PTC India	2.0	2.0	Heritage Foods	1.9
Mahindra Holidays Johnson Controls -	2.0	2.1	Mahindra Holidays	1.9
Rane Holdings	1.8 1.8	1.7 1.8	Rane Holdings Brigade Enterprises	1.9 1.6
Rallis India	1.7	1.7	Indian Terrain Fashions	1.6
Finolex Industries	1.7	1.7	PSP Projects	1.5
McLeod Russel India	1.7	1.7	West Coast Paper Mills	1.5
Brigade Enterprises	1.6	1.6	GNA Axles	1.5
Heritage Foods	1.6	1.4	HSIL	1.5
K.P.R. Mill	1.6	1.8	Repco Home Finance	1.4
Timken India	1.4	1.4	Timken India	1.4
Star Cement	1.4	1.4	JK Tyre & Industries	1.4
Navneet Education	1.4	2.0	Star Cement	1.4
Tata Elxsi	1.3	1.3	Gujarat Mineral Dev Corp	1.3
HSIL	1.3	1.7	Tata Elxsi	1.3
Thyrocare Technologies	1.2 1.2	1.2	LG Balakrishnan & Bros	1.3 1.2
Gujarat Mineral Dev Corp Capacit'e Infraprojects	1.2	1.3 1.2	Thyrocare Technologies Subros	1.2
Subros	1.1	1.0	Dollar Industries	1.2
Indian Terrain Fashions	1.1	1.1	Capacit'e Infraprojects	1.2
Shanthi Gears	1.0	-	Orient Refractories	1.1
NRB Bearings	1.0	1.0	INEOS Styrolution India	1.0
Khadim India	1.0	1.0	RPP Infra Projects	1.0
Dollar Industries	1.0	1.0	CL Educate	1.0
Triveni Turbine	0.9	0.9	NRB Bearings	1.0
CL Educate	0.9	0.9	Hindustan Construction Co	1.0
Amrutanjan Health Care	0.8	0.9	Khadim India	1.0
Premier Explosives Gateway Distriparks	0.8	0.8 0.8	Ingersoll-Rand (India) INOX Leisure	1.0
JK Tyre & Industries	0.8 0.8	0.8	Navneet Education	0.9 0.9
S Chand and Co	0.8	0.8	Force Motors	0.9
RPP Infra Projects	0.7	0.7	SREI Infrastructure Fin	0.8
Hindustan Construction Co	0.7	0.7	Premier Explosives	0.8
TD Power Systems	0.7	0.7	Clariant Chemicals	0.8
Arrow Greentech	0.7	0.7	Triveni Turbine	0.8
J.B. Chemicals	0.6	1.0	TD Power Systems	0.8
Oriental Bank of Commerce	0.4	0.4	S Chand and Co	0.8
INOX Leisure	-	0.9	Arrow Greentech	0.7
			Prabhat Dairy	0.5
			Oriental Bank of Commerce Ujjivan Financial Servs	0.4 0.3
			Raymond	0.3
Fauity	99.7	99.6		99.6
Equity Cash, Call, NCA & Primary Mkt Appln	0.3	0.4	Equity   Cash, Call, NCA & Primary Mkt Appln	99.6 0.4
No of Stocks	59	59	No of Stocks	64
Avg AUM (₹ Cr)	120	88	Avg AUM (₹ Cr)	149
Month End AUM (₹ Cr)	125	91	Month End AUM (₹ Cr)	154
Turnover Ratio (%)	48.93	54.98	Turnover Ratio (%)	35.37

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series XI) tenure is 4 years • Launch : Series XI : February 2017 • Sundaram Select Micro Cap (Series XIV) tenure is 5 years • Launch : Series XIV : April 2017 • Sundaram Select Micro Cap (Series XV) tenure is 5 years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: N/A\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 22 Sundaram Mutual Fund

# Sundaram Select Micro Cap Series XV - XVII

 Positioning
 :
 Pure Micro Cap Fund

 Benchmark
 :
 S&P BSE Smallcap Index

 Fund Manager
 :
 S Krishnakumar Dwijendra Srivastava

### **Investment Objective**

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

	NAV*				
Series XV					
	Growth	Dividend			
Regular	₹11.2389	₹11.2389			
Direct	₹11.3028	₹11.3028			
Series XVI					
	Growth	Dividend			
Regular	₹10.8203	₹10.8203			
Direct	₹ 10.8421	₹ 10.8421			
Series XVII					
	Growth	Dividend			
Regular	₹10.4177	₹10.4177			
Direct	₹10.4431	₹10.4431			

Society         Series (XV XVII)         Series (XVIII)         Series (XVI		Portfolio		
Ashoka Buildoon   3,1	Security		Weight	
Ashoka Dulidoon         3.1         3.6				
Heritage Foods		3.1	3.6	-
Navir Ehuorie Intil  2	0			
Va Tech Wabaga         2.7         1.5         3.2         3.2         3.2         3.2         3.2         3.2				2.9
Gindwell Notron         26         25				-
Asta Microwave Products         2.5        5         2.5         2.5         1.8         1.4         2.5         2.5         1.8         1.4         1.5         1.4         1.4         1.5         1.4         1.4         1.4         1.4         1.4         1.4         1.4         1.4         1.4         1.4         2.2 <td></td> <td></td> <td></td> <td></td>				
MM Forgings   2.4   2.5   2.5   2.5				1.8
Ingersol-Fand (India)				2.5
MacLean Hussel India	0 0			
Fig Equipments				
India Cements				2.2
Phillips Carbon Black	0 1 1			2 N
Khadim India         2.1         2.0         <				-
Kalpatru Power   2.1   2.3   1.1	,			
Surteck Realty				
ISSEC Heavy Engineering         2.1	•			
Star Cement         2.0         2.0         2.0           Rane Holdings         2.0         2.0         2.0           Ramco Industries         1.9         2.1         2.0           Cyient         1.7         1.8         -           Rallis India         1.6         -         -           SBI Life Insurance         1.6         1.6         -           CNA Axles         1.5         1.2         0.1           West Coast Paper Mills         1.5         1.7         -           ICICI Lombard General         1.4         1.5         -           Repco Home Finance         1.4         1.4         1.5         -           Repco Home Finance         1.4         1.4         1.4         -           Repco Home Finance         1.4         1.4         1.4         -           Repco Home Finance         1.4         1.4         1.4         -           Thryocare Technologies         1.3         1.5         1.8         1.8           Taba Eksi         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3         1.3				
Rane Indidings	Rajapalayam Mills	2.1	-	-
Ramco Industries				
Cyient         1,7         1,8         -           Rallis India         1,6         -         -           SBL Life Insurance         1,6         1,6         -           GNA Axles         1,5         0,2         -           INEOS Styrolution India         1,5         1,2         0,1           West Coast Paper Mills         1,5         1,7         -           ICICI Lombard General         1,4         1,5         -           Repco Home Finance         1,4         1,4         0,7           KEI Industries         1,4         1,4         1,4         -           Thyrocare Technologies         1,3         1,5         1,8         -           Thyrocare Technologies         1,3         1,5         1,8         -           Thyrocare Technologies         1,3         1				
Rallis India SBI Life Insurance SI Life Insuran				2.0
SNA Avales				-
INECS Styrolution India				-
West Coast Paper Mills         1.5         1.7         -           ICICI Lombard General         1.4         1.5         -           Repco Home Finance         1.4         1.4         0.7           KEI Industries         1.4         1.4         1.4           Thyrocare Technologies         1.3         1.5         1.8           Tatae Ekis         1.3         1.3         1.3           Gujarat Mineral Dev Corp         1.2         1.6         -           Polaris Consulting         1.2         1.2         1.2           Indian Terrain Fashions         1.2         1.2         1.2				- 0.1
CICI Lombard General   1.4   1.5   -				U. I
Repco Home Finance         1.4         1.4         0.7           KEI Industries         1.4         1.4         1.4         -           Thyrocare Technologies         1.3         1.5         1.8           Tata Ekxi         1.3         1.3         1.3           Gujarat Mineral Dev Corp         1.2         1.6         -           Polaris Consulting         1.2         1.2         1.2           Indian Terrain Fashions         1.2         1.2         1.2           LG Balakrishnan & Bros         1.2         1.2         1.2           Ingage Entreprises         1.2         1.2         1.2           LG Balakrishnan & Bros         1.2         1.2         1.2           LG Balakrishnan & Bross         1.1         1.2 <td< td=""><td>· · · · · · · · · · · · · · · · · · ·</td><td></td><td></td><td></td></td<>	· · · · · · · · · · · · · · · · · · ·			
Thyrocare Technologies         1.3         1.5         1.8           Tata Eksi         1.3         1.3         1.3           Gujarat Mineral Dev Corp         1.2         1.6         -           Polaris Consulting         1.2         1.2         1.2         1.2           Indian Terrain Fashions         1.2         1.2         1.2         1.2           I Balakrishnan B Bros         1.2         1.2         1.2         1.2           I Balakrishnan B Bros         1.2         1.2         1.2         1.2           L Balakrishnan B Bros         1.2         1.2         1.2         1.2           L Balakrishnan B Bros         1.2         1.2         1.2         1.2           L Balakrishnan B Bros         1.2         1.2         1.2         1.2         1.2           L Balakrishnan B Bros         1.2         1.1         1.2         1.2 <td></td> <td></td> <td></td> <td>0.7</td>				0.7
Tata Eksi         1.3         1.3         1.3           Gujarat Mineral Dev Corp         1.2         1.6         -           Polaris Consulting         1.2         1.2         1.2         1.2           LG Balakrishnan & Bros         1.2         1.2         1.2         1.1           Brigade Enterprises         1.2         1.2         1.2         1.2           Capacit'e Infraprojects         1.2         1.2         1.2         1.2           NCC         1.2         1.2         1.2         1.2           NCC         1.2         1.2         1.2         1.2           NCL         1.2         1.2         1.2         1.2           NCL         1.2         1.2         1.2         1.2           VIJYAN Financial Services         1.1         -         -           Uljivan Financial Services         1.0         -         -           Uljivan Financial Services         1.0         -         -           NBB Bearings         1.0         1.1         1.0           NB Bearings         1.0         1.1         1.0           NDY Infragretices         1.0         1.2         1.1           Shoppers Stop				-
Gujarat Mineral Dev Corp         1.2         1.6         -           Polaris Consulting         1.2         1.2         1.2         1.2           Indian Terrain Fashions         1.2         -         -           LG Balakrishnan 6 Bros         1.2         1.2         1.2         1.2           Brigade Enterprises         1.2         1.2         1.2         1.2           Capacit'e Infraprojects         1.2         1.2         1.2         1.2           NCC         1.2         2.6         1.6         1.5           HSIL         1.2         1.2         1.2         1.2           Orient Refractories         1.1         -         -         -           Taj GVK Hotels & Resorts         1.1         -         -         -           Ujiwan Financial Servs         1.0         -         -         -           Muthoot Capital Services         1.0         1.1         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0         -         -           Muthoot Capital Services         1.0         1.2         1.1         1.0         -         -         -         -         -         -				
Polaris Consulting         1.2         1.2         1.2           Indian Terrain Fashions         1.2         -         -           LG Balakrishnan 6 Bros         1.2         1.2         1.1           Brigade Enterprises         1.2         1.2         1.2           Capacit'e Infraprojects         1.2         1.2         1.2           NCC         1.2         2.6         1.6           HSIL         1.2         1.2         1.2           Urient Refractories         1.1         -         -           Taj GVK Hotels & Resorts         1.1         -         -           Ujiyan Financial Services         1.0         1.1         -           Muthoot Capital Services         1.0         1.1         1.0           Muthoot Capital Services         1.0         1.3         -           Muthoot Capital Services         1.0         1.1         1.0           NBB Bearings         1.0         1.3         -           MPP Infra Projects         1.0         1.3         -           INOX Leisure         1.0         1.2         1.1           Shopers Stop         1.0         1.0         -           Chall and Co         0.9 <td></td> <td></td> <td></td> <td>1.5</td>				1.5
LG Balakrishnan € Bros         1.2         1.2         1.2           Brigade Enterprises         1.2         1.2         1.2           Capacit'e Infraprojects         1.2         1.2         1.2           NCC         1.2         2.6         1.6           HSIL         1.2         1.2         1.2           Orient Refractories         1.1         -         -           1.3 GW Hotels & Resorts         1.1         -         -           Ujjivan Financial Servs         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0           NBB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         1.3         -           RPP Infra Projects         1.0         1.2         1.1           NBB Bearings         1.0         1.2         1.1           Sheard and Co         0.9         -         -           Sheppers Stop         1.0         1.0         -           Schand and Co         0.9         -         -           Dollar Industries         0.9         0.9         -           Arrow Greentech         0.9         0.9 <t< td=""><td></td><td></td><td></td><td>1.2</td></t<>				1.2
Brigade Enterprises         1.2         1.2         1.2           Capacit'e Infraprojects         1.2         1.2         1.2           NCC         1.2         2.6         1.6           HSIL         1.2         1.2         1.2           Orient Refractories         1.1         -         -           Taj GVK Hotels & Resorts         1.1         -         -           Ujjivan Financial Services         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0           NRB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         1.3         -           INOX Leisure         1.0         1.3         -           RPP Infra Projects         1.0         1.0         -         -           INOX Leisure         1.0         1.2         1.1         Shoppers Stop         1.0         1.0         -         -           Schand and Co         0.9         -         -         -         -         -           Dollar Industries         0.9         0.9         -         -         -         -         -         -         -         -         - </td <td></td> <td></td> <td></td> <td>-</td>				-
Capacit'e Infraprojects         1.2         1.2         1.2           NCC         1.2         2.6         1.6           HSIL         1.2         1.2         2.6         1.6           HSIL         1.2         1.2         1.2         1.2           USOP         1.1         -         -         -           Taj GVK Hotels & Resorts         1.1         -         -           Ujiyan Financial Servs         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0           Muthoot Capital Services         1.0         1.1         1.0           MBB Bearings         1.0         1.1         1.0           NBB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         1.3         -           INOX Leisure         1.0         1.2         1.1           Shopers Stop         1.0         1.0         -         -           SChand and Co         0.9         0.9         -         -           Dollar Industries         0.9         0.9         -           Arrow Greentech         0.9         0.9         -           Tri				
NCC         1.2         2.6         1.6           HSIL         1.2         1.2         1.2           Orient Refractories         1.1         -         -           Taj GWK Hotels & Resorts         1.1         -         -           Uijivan Financial Servs         1.0         1.1         1.0           Muthoot Capital Services         1.0         1.1         1.0           NRB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         1.3         -           RPP Infra Projects         1.0         1.3         -           RPP Infra Projects         1.0         1.2         1.1           Shoppers Stop         1.0         1.2         1.1           Shoppers Stop         1.0         1.2         1.1           Shoppers Stop         1.0         1.0         -           C Change         0.9         0.9         -           Arrow Greentech         0.9         0.9         -           Triveni Turbine         0.8         0.9         -           Femier Explosives         0.8         0.9         -           SREI Infrastructure Fin         0.8         0.9         - <td></td> <td></td> <td></td> <td></td>				
Orient Refractories         1.1         -         -           Taj GWK Hotels & Resorts         1.1         -         -           Ujjivan Financial Servs         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0           NRB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         1.3         -           RPP Infra Projects         1.0         1.2         1.1           INOX Leisure         1.0         1.0         -           INOX Leisure         1.0         1.0         -           S Chand and Co         0.9         -         -           S Chand and Co         0.9         -         -           Dollar Industries         0.9         0.9         -           Arrow Greentech         0.9         0.9         -           Triveni Turbine         0.8         -         -           Premier Explosives         0.8         0.9         0.7           CL Educate         0.8         0.9         0.7           CL Educate         0.8         0.9         0.7           CL Educate         0.8         1.1         1.0				
Taj GVK Hotels & Resorts         1.1         -         -           Uijivan Financial Servs         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0           NRB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         -         -           INOX Leisure         1.0         1.2         1.1           Shoppers Stop         1.0         1.0         1.0         -           S Chand and Co         0.9         -         -         -           Dollar Industries         0.9         0.9         -         -           Arrow Greentech         0.9         0.9         -         -           Arrow Greentech         0.9         1.0         -         -           Triveni Turbine         0.8         0.9         0.7         -           Premier Explosives         0.8         0.9         -         -           SREI Infrastructure Fin         0.8         0.9         0.7         -           CL Educate         0.8         1.1         1.0         -           To Power Systems         0.7         -         -         -				1.2
Ujjivan Financial Servs         1.0         -         -           Muthoot Capital Services         1.0         1.1         1.0           NRB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         -         -           INOX Leisure         1.0         1.2         1.1           Shoppers Stop         1.0         1.0         1.0         -           S Chand and Co         0.9         -         -         -           S Chand and Co         0.9         -         -         -           Dollar Industries         0.9         0.9         -         -           Arrow Greentech         0.9         1.0         -         -           Arrow Greentech         0.9         1.0         -         -           Triveni Turbine         0.8         -         -         -           Premier Explosives         0.8         0.9         -         -           SREI Infrastructure Fin         0.8         0.9         0.7         -           CL Educate         0.8         0.9         0.7         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td></td> <td>-</td>				-
Muthoot Capital Services         1.0         1.1         1.0           NRB Bearings         1.0         1.3         -           RPP Infra Projects         1.0         1.2         -           INOX Leisure         1.0         1.2         1.1           Shoppers Stop         1.0         1.0         -           S Chand and Co         0.9         -         -           Dollar Industries         0.9         0.9         -           Arrow Greentech         0.9         1.0         -           Triveni Turbine         0.8         -         -           Premier Explosives         0.8         0.9         -           SREI Infrastructure Fin         0.8         0.9         0.7           CL Educate         0.8         0.9         0.7           Force Motors         0.8         1.1         1.0           1D Power Systems         0.7         -         -           Jain Irrigation Systems         0.5         -         -           Raymond         0.5         -         -           Oriental Bank of Commerce         0.4         1.2         0.4           Mahindra Logistics         0.3         0.8         0.				-
RPP Infra Projects   1.0   -   -   -   -   -			1.1	1.0
INOX Leisure	· ·		1.3	-
Shoppers Stop       1.0       1.0       -         S Chand and Co       0.9       -       -         Dollar Industries       0.9       0.9       0.9         Arrow Greentech       0.9       1.0       -         Triveni Turbine       0.8       -       -         Premier Explosives       0.8       0.9       0.7         SREI Infrastructure Fin       0.8       0.9       0.7         CL Educate       0.8       1.1       1.0         Force Motors       0.8       1.1       1.0         TD Power Systems       0.7       -       -         Jain Irrigation Systems       0.5       -       -         Raymond       0.5       -       -         Subros       0.5       -       -         Oriental Bank of Commerce       0.4       1.2       0.4         Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         E			- 1 2	- 1 1
S Chand and Co       0.9       -       -         Dollar Industries       0.9       0.9       -         Arrow Greentech       0.9       1.0       -         Triveni Turbine       0.8       0.9       -         Premier Explosives       0.8       0.9       -         SREI Infrastructure Fin       0.8       0.9       0.7         CL Educate       0.8       -       -         Force Motors       0.8       1.1       1.0         TD Power Systems       0.7       -       -         Jain Irrigation Systems       0.5       -       -         Raymond       0.5       -       -         Subros       0.5       -       -         Subros       0.5       -       -         Oriental Bank of Commerce       0.4       1.2       0.4         Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         Equity				-
Arrow Greentech       0.9       1.0       -         Triveni Turbine       0.8       -       -         Premier Explosives       0.8       0.9       -         SREI Infrastructure Fin       0.8       0.9       0.7         CL Educate       0.8       -       -         Force Motors       0.8       1.1       1.0         TD Power Systems       0.7       -       -         Jain Irrigation Systems       0.5       -       -         Raymond       0.5       -       -         Subros       0.5       -       -         Oriental Bank of Commerce       0.4       1.2       0.4         Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         Equity       99.7       89.1       58.8         Cash, Call, NCA & Primary Mkt Appln       0.3       10.9       41.2         No of Stocks       65       51       36				-
Triveni Turbine         0.8         -         -           Premier Explosives         0.8         0.9         -           SREI Infrastructure Fin         0.8         0.9         0.7           CL Educate         0.8         -         -           Force Motors         0.8         1.1         1.0           TD Power Systems         0.7         -         -           Jain Irrigation Systems         0.5         -         -           Raymond         0.5         -         -           Subros         0.5         -         -           Oriental Bank of Commerce         0.4         1.2         0.4           Mahindra Logistics         0.3         0.8         0.8           Indian Energy Exchange         -         3.9         2.2           Vesuvius India         -         2.0         2.0           JK Tyre & Industries         -         1.0         -           Mahindra Holidays         -         -         0.8           Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51 <t< td=""><td></td><td></td><td></td><td>-</td></t<>				-
Premier Explosives         0.8         0.9         -           SREI Infrastructure Fin         0.8         0.9         0.7           CL Educate         0.8         -         -           Force Motors         0.8         1.1         1.0           TD Power Systems         0.7         -         -           Jain Irrigation Systems         0.5         -         -           Raymond         0.5         -         -           Subros         0.5         -         -           Oriental Bank of Commerce         0.4         1.2         0.4           Mahindra Logistics         0.3         0.8         0.8           Indian Energy Exchange         -         3.9         2.2           Vesuvius India         -         2.0         2.0           JK Tyre & Industries         -         1.0         -           Mahindra Holidays         -         -         0.8           Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51         36           Avg AUM (₹ Cr)         145         96         <			1.0	-
CL Educate       0.8       -       -         Force Motors       0.8       1.1       1.0         TD Power Systems       0.7       -       -         Jain Irrigation Systems       0.5       -       -         Raymond       0.5       -       -         Subros       0.5       -       -         Oriental Bank of Commerce       0.4       1.2       0.4         Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       1.0       -         Equity       99.7       89.1       58.8         Cash, Call, NCA & Primary Mkt Appln       0.3       10.9       41.2         No of Stocks       65       51       36         Avg AUM (₹ Cr)       145       96       82         Month End AUM (₹ Cr)       150       98       84			0.9	-
Force Motors         0.8         1.1         1.0           TD Power Systems         0.7         -         -           Jain Irrigation Systems         0.5         -         -           Raymond         0.5         -         -           Subros         0.5         -         -           Oriental Bank of Commerce         0.4         1.2         0.4           Mahindra Logistics         0.3         0.8         0.8           Indian Energy Exchange         -         3.9         2.2           Vesuvius India         -         2.0         2.0           JK Tyre & Industries         -         1.0         -           Mahindra Holidays         -         -         0.8           Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51         36           Avg AUM (₹ Cr)         145         96         82           Month End AUM (₹ Cr)         150         98         84	SREI Infrastructure Fin	0.8	0.9	0.7
TD Power Systems  Jain Irrigation Systems  0.5  Raymond  0.5  Country  0.5  Country  0.5  Country  0.5  Country  0.6  Country  0.7  Country  0.8  Country			-	-
Jain Irrigation Systems         0.5         -         -           Raymond         0.5         -         -           Subros         0.5         -         -           Oriental Bank of Commerce         0.4         1.2         0.4           Mahindra Logistics         0.3         0.8         0.8           Indian Energy Exchange         -         3.9         2.2           Vesuvius India         -         2.0         2.0           JK Tyre & Industries         -         1.0         -           Mahindra Holidays         -         -         0.8           Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51         36           Avg AUM (₹ Cr)         145         96         82           Month End AUM (₹ Cr)         150         98         84				1.0
Raymond       0.5       -       -         Subros       0.5       -       -         Oriental Bank of Commerce       0.4       1.2       0.4         Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         Equity       99.7       89.1       58.8         Cash, Call, NCA & Primary Mkt Appln       0.3       10.9       41.2         No of Stocks       65       51       36         Avg AUM (₹ Cr)       145       96       82         Month End AUM (₹ Cr)       150       98       84			-	-
Oriental Bank of Commerce       0.4       1.2       0.4         Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         Equity       99.7       89.1       58.8         Cash, Call, NCA & Primary Mkt Appln       0.3       10.9       41.2         No of Stocks       65       51       36         Avg AUM (₹ Cr)       145       96       82         Month End AUM (₹ Cr)       150       98       84	Raymond	0.5	-	-
Mahindra Logistics       0.3       0.8       0.8         Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         Equity       99.7       89.1       58.8         Cash, Call, NCA & Primary Mkt Appln       0.3       10.9       41.2         No of Stocks       65       51       36         Avg AUM (₹ Cr)       145       96       82         Month End AUM (₹ Cr)       150       98       84				- 0.4
Indian Energy Exchange       -       3.9       2.2         Vesuvius India       -       2.0       2.0         JK Tyre & Industries       -       1.0       -         Mahindra Holidays       -       -       0.8         Equity       99.7       89.1       58.8         Cash, Call, NCA & Primary Mkt Appln       0.3       10.9       41.2         No of Stocks       65       51       36         Avg AUM (₹ Cr)       145       96       82         Month End AUM (₹ Cr)       150       98       84				
Vesuvius India         -         2.0         2.0           JK Tyre & Industries         -         1.0         -           Mahindra Holidays         -         -         -         0.8           Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51         36           Avg AUM (₹ Cr)         145         96         82           Month End AUM (₹ Cr)         150         98         84		-		
Mahindra Holidays         -         -         0.8           Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51         36           Avg AUM (₹ Cr)         145         96         82           Month End AUM (₹ Cr)         150         98         84		-		2.0
Equity         99.7         89.1         58.8           Cash, Call, NCA & Primary Mkt Appln         0.3         10.9         41.2           No of Stocks         65         51         36           Avg AUM (₹ Cr)         145         96         82           Month End AUM (₹ Cr)         150         98         84		-	1.0	- n o
Cash, Call, NCA & Primary Mkt Appln     0.3     10.9     41.2       No of Stocks     65     51     36       Avg AUM (₹ Cr)     145     96     82       Month End AUM (₹ Cr)     150     98     84		- 00.7	00.1	
Avg AUM (₹ Cr) 145 96 82 Month End AUM (₹ Cr) 150 98 84				
Month End AUM (₹ Cr) 150 98 84	No of Stocks	65	51	36

Fund Facts: A Closed Ended Equity Scheme • Launch: Series XV: May 2017 • Launch: Series XVII: October 2017 and tenure is 5 years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: N/A\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 23 Sundaram Mutual Fund

# **Sundaram TOP 100**

Positioning:Large CapBenchmark:Nifty 100 IndexFund Manager:Rahul Baijal

### **Investment Objective**

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

	NAV*	
	Series IV	
	Growth	Dividend
Regular	₹13.1486	₹13.1478
Direct	₹ 13.3449	₹13.3449
	Series V	
	Growth	Dividend
Regular	₹12.8322	₹12.8322
Direct	₹12.9891	₹12.9891

Portfolio			
Security	Weight		
•	Series	Series	
	IV	V	
HDFC Bank	9.7	9.7	
Reliance Industries	7.3	7.3	
Bajaj Finserv	6.8	6.7	
Kotak Mahindra Bank	6.4	6.5	
ICICI Bank	5.1	5.1	
Infosys	4.6	4.6	
Maruti Suzuki India	4.4	4.4	
ITC	4.3	4.3	
Bharat Petroleum Corp	4.3	4.3	
Larsen & Toubro	3.9	3.9	
Indian Oil Corp	3.5	3.5	
Hero MotoCorp	3.0	3.0	
Yes Bank	3.0	3.0	
Cummins India	2.9	2.9	
Mahindra & Mahindra	2.8	2.8	
NTPC	2.8	2.8	
Bharat Forge	2.4	2.4	
Bharat Electronics	1.9	1.9	
Asian Paints	1.8	1.8	
UltraTech Cement	1.6	1.6	
LIC Housing Finance	1.3	1.3	
State Bank of India	1.3	1.3	
ABB India	1.3	1.3	
Mahindra & Mahindra Finl	1.3	1.3	
Tata Motors	1.1	1.1	
Tata Chemicals	1.1	1.1	
Zee Enter Enterprises	1.1	1.1	
Bajaj Auto	1.0	1.0	
Axis Bank	0.9	0.9	
Container Corp of India	0.8	0.8	
UPL	0.8	0.8	
ACC	0.8	0.8	
Cipla	0.7	0.7	
Ashok Leyland	0.5	0.5	
Equity	96.5	96.5	
Cash, Call, NCA & Primary Mkt Appln	3.5	3.5	
No of Stocks	34	34	
Avg AUM (₹ Cr)	51	50	
Month End AUM (₹ Cr)	50	50	
Turnover Ratio (%)	24.16	25.12	

Fund Facts: A Closed-End Equity Scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme, 2012 • Launch: Series-I-May 2014, Series-II-June 2014, Series-III-June 2014, Series-III-June 2014, Series-III-June 2015, e Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Dut • Exit Load: Nil. J Venkatesan was the fund manager for the fund till March 31, 2015.\* Fund NAV is as of last working day of the given month.For Riskometer, please refer Page 2. Disclosures: Page 45. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 24 Sundaram Mutual Fund

# Sundaram TOP 100 Series VI & VII

Positioning:Large CapBenchmark:Nifty 100 IndexFund Manager:Rahul Baijal

### **Investment Objective**

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

Portfolio			
Security	Weight	Security	Weight
•	Series	,	Series
	VI		VII
Maruti Suzuki India	5.3	Maruti Suzuki India	5.3
HDFC Bank	5.1	HDFC Bank	5.2
Reliance Industries	5.1	Reliance Industries	5.1
Britannia Industries	4.9	Britannia Industries	5.0
Indiabulls Housing	4.8	HDFC	4.8
HDFC	4.8	Indiabulls Housing	4.8
Kotak Mahindra Bank	4.8	Kotak Mahindra Bank	4.7
NBCC India	4.6	IndusInd Bank	4.6
IndusInd Bank	4.6	NBCC India	4.6
Infosys	4.5	Infosys	4.6
Bajaj Finance	3.8	Bajaj Finance	3.9
Ashok Leyland	3.6	Ashok Leyland	3.6
Bharat Electronics	3.4	Bharat Electronics	3.3
Shriram Transport Finance	3.3	Shriram Transport Finance	3.1
Nestle India	3.0	Nestle India	3.0
Bajaj Finserv	2.7	Exide Industries	2.7
Exide Industries	2.7	Bajaj Finserv	2.7
Motherson Sumi Systems	2.5	Motherson Sumi Systems	2.5
LIC Housing Finance	2.4	LIC Housing Finance	2.4
Zee Enter Enterprises	2.3	Zee Enter Enterprises	2.3
Sun Pharmaceuticals Indus	2.0	Sun Pharmaceuticals Indus	2.0
Tech Mahindra	1.8	Tech Mahindra	1.9
Yes Bank	1.7	Yes Bank	1.7
HCL Technologies	1.7	HCL Technologies	1.7
Emami	1.7	Emami	1.6
Shree Cement	1.6	Shree Cement	1.6
Tata Consultancy Services	1.4	Tata Consultancy Services	1.4
UPL	1.3	Cipla	1.3
Cipla	1.3	UPL	1.3
Torrent Pharmaceuticals	1.2	Torrent Pharmaceuticals	1.1
Vedanta	1.1	Vedanta	1.1
Eicher Motors	1.0	Eicher Motors	1.0
Lupin	1.0	Lupin	1.0
Aurobindo Pharma	0.9	Aurobindo Pharma	0.9
InterGlobe Aviation	0.8	InterGlobe Aviation	0.8
Equity	98.8	Equity	98.9
Cash, Call, NCA & Primary Mkt Appln	1.2	Cash, Call, NCA & Primary Mkt Appln	1.1
No of Stocks	35	No of Stocks	35
Avg AUM (₹ Cr)	28	Avg AUM (₹ Cr)	19
Month End AUM (₹ Cr)	28	Month End AUM (₹ Cr)	19
Turnover Ratio (%)	6.60	Turnover Ratio (%)	5.96

Facts: A Closed-End Equity Scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme, 2012 • Launch:March-2017 • Plans – Regular and Direct • Options: Growth,Dividend Sweep, Dividend Pay Out • Exit Load:Nil. \*Fund NAV is as of last working day of the given month For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 25 Sundaram Mutual Fund

# **Sundaram Select Small Cap**

 Positioning
 :
 Small Cap

 Benchmark
 :
 S&P BSE Smallcap Index

 Fund Manager
 :
 S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Nov

### 2014

### **Investment Objective**

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. The fund will invest in stocks that are equal to or lower than the 101st stock and upto 300th stock in the NSE (after sorting the stocks by market-cap in descending order)

	NAV*	
	Series II	
Regular Direct	Growth ₹ 15.1098 ₹ 15.4001	Dividend ₹ 13.9975 ₹ 14.2856
	Series III	
Regular Direct	Growth ₹ 14.9676 ₹ 15.1474	Dividend ₹ 13.8528 ₹ 14.0536
	Series IV	
Regular Direct	Growth ₹ 14.9157 ₹ 15.0814	Dividend ₹ 13.8007 ₹ 13.9641
	Series V	
Regular Direct	Growth ₹ 10.5362 ₹ 10.5794	Dividend ₹ 10.5362 ₹ 10.5794
	Series VI	
Regular Direct	Growth ₹ 10.2786 ₹ 10.3257	Dividend ₹ 10.2786 ₹ 10.3257

	Portfolio				
Security	rontiono		Weight		
,	Series	Series	Series	Series	Series
Redington (India)	<b>II</b> 4.1	<b>III</b> 4.1	<b>IV</b> 4.1	<b>V</b> 3.9	<b>VI</b> 3.9
Ramco Cements	3.7	3.7	3.7	-	-
CESC	3.6	3.5	3.5	3.5	3.5
Arvind	3.1	3.0	3.1	3.1	3.2
Coromandel International	3.0	3.0	3.0	-	-
Federal Bank	3.0	3.0	3.0	1.6	-
Whirlpool of India Thermax	3.0 2.8	2.9 2.8	2.9 2.8	-	-
Bajaj Finserv	2.0	2.0	2.7	-	-
Century Textiles & Indus	2.7	2.7	2.7	1.0	1.0
Cholamandalam Investment	2.6	2.6	2.6	3.0	3.1
Exide Industries	2.6	2.6	2.6	2.3	2.3
Bank of Baroda	2.5	2.5	2.5	1.7	2.0
Indian Bank	2.4	2.4	2.4	2.3	2.3
L&T Technology Services	2.4	2.5	2.4	2.4	-
Motherson Sumi Systems Bayer CropScience	2.4 2.4	2.4 2.4	2.4 2.4	2.0 2.2	-
SRF	2.4	2.4	2.4	2.2	2.3
Indraprastha Gas	2.1	2.1	2.1	2.2	2.2
Siemens	2.1	2.1	2.1	2.1	2.2
V-Guard Industries	2.1	2.1	2.1	2.1	2.1
Max Financial Services	2.1	2.1	2.0	2.4	2.2
Schaeffler India	2.0	2.0	2.0	-	-
Castrol India	1.9	1.9	1.9	1.7	-
Sundaram Clayton	1.9	1.9	1.9	1.9	2.0
Mahindra & Mahindra Finl	1.9	1.9	1.9	1.9	1.9
Mphasis Vardhman Textiles	1.9 1.8	1.9 1.8	2.6 1.8	- 1.7	- 1.7
Bajaj Finance	1.8	1.8	1.8	1.7	2.0
CRISIL	1.8	1.8	1.8	2.9	2.9
Aurobindo Pharma	1.7	1.7	1.7	1.8	2.0
ABB India	1.7	1.7	1.7	1.8	1.6
UPL	1.6	1.6	1.6	-	-
Karur Vysya Bank	1.6	1.0	1.0	-	-
Emami ICICI Lombard General	1.6 1.6	1.6 1.6	1.6 1.6	2.1 1.5	2.0 1.5
India Cements	1.6	1.5	1.5	1.6	2.0
Gujarat State Petronet	1.6	1.5	1.5	1.6	1.6
JK Cement	1.5	1.4	1.4	-	-
WABCO India	1.4	1.4	1.4	2.3	2.4
Century Plyboards (India)	1.4	1.4	1.4	-	-
GlaxoSmithKline Consumer	1.4	1.3	1.4	2.6	1.5
JM Financial	1.1	1.1	1.1	2.1	1.1
GMR Infrastructure	1.1	1.1	1.1	1.5	1.7
Bata India Sun TV Network	1.1 1.1	1.1	1.1	1.8 1.1	1.8 2.0
Apollo Hospitals	0.9	1.1 0.9	1.1 0.9	4.0	4.0
Force Motors	0.8	0.8	0.8	1.0	1.0
SBI Life Insurance	0.2	0.2	0.2	1.7	2.0
Trent	-	1.0	0.7	3.0	3.0
Oil India	-	-	-	2.2	2.2
Quess Corp	-	-	-	2.1	2.0
Vijaya Bank	-	-	-	1.8	1.9
Maruti Suzuki India	-	-	-	1.7	1.7
HSIL Tata Global Beverages	-	-	-	1.6 1.5	- 1.5
	- 00.4	- 00.5	- 00.0		
Equity Cash, Call, NCA & Primary Mkt Appln	99.4 0.6	99.5 0.5	99.9 0.1	94.3 5.7	83.4 16.6
No of Stocks	49	50	50	45	39
Avg AUM (₹ Cr)	88	55 56	58 E0	87	39
Month End AUM (₹ Cr) Turnover Ratio (%)	88 70.59	56 73.05	59 70.82	88 38.29	39 18.40
	, 0.00	. 5.00	, 0.02	55.20	. 5. 10

Fund Facts: A Closed-End Equity Scheme • Launch: Series-II — November 2014 • Launch: Series-III — March 2015 • Launch: Series-IV — April 2015 • Launch: Series-V — June 2017 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 26 Sundaram Mutual Fund

# **Sundaram Value Fund Series I-III**

 Positioning
 :
 Multi Cap

 Benchmark
 :
 S&P BSE 500 Index

 Fund Manager
 :
 S Krishnakumar

Fund Manager: Value Fund – Series II & Series III is jointly managed by Shiv Chanani & Madanagopal Ramu.S. Krishnakumar has experience of 20 years and managing this fund since April 2015. Madanagopal Ramu has experience of 10 years and co-managing the 2 series (II & III) since launch. Shiv Chanani has experience of 16 years and co-managing the fund since October 2016

### **Investment Objective**

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the scheme will be realized.

NAV*					
	Series I				
	Growth	Dividend			
Regular	₹16.1287	₹ 16.1287			
Direct	₹16.3762	₹ 16.3763			
	Series II				
	Growth	Dividend			
Regular	₹15.6810	₹ 14.4779			
Direct	₹ 15.8948	₹14.6876			
	Series III				
	Growth	Dividend			
Regular	₹16.1781	₹14.9667			
Direct	₹ 16.3269	₹ 15.1079			

		Portfolio			
Security	Weight	Security	Weight	Security	Weigh
	Series	-	Series	-	Series
Contuny Phylogenda	<b>l</b> 5.0	Infanta	<b>II</b> 4.4	Infonce	III
Century Plyboards (India)	5.0	Infosys Reliance Industries	4.4 4.1	Infosys Reliance Industries	4.4 4.1
Navin Fluorine Intl	4.3	ICICI Bank	3.5	ICICI Bank	3.6
ISGEC Heavy	3.1	Larsen & Toubro	3.4	Larsen & Toubro	3.5
Engineering HSIL	2.4	HDFC Bank	3.1	State Bank of India	2.9
NRB Bearings	2.4	Tata Chemicals Blue Star	3.1 2.7	HDFC Bank ITC	2.9 2.7
Bank of Baroda	2.2	ITC	2.7	Ashoka Buildcon	2.7
Khadim India	2.2	Tech Mahindra	2.4	Varun Beverages	2.4
NCC Indian Terrain Fashions	2.1 2.1	Vindhya Telelinks	2.4	Tech Mahindra	2.3
Strides Shasun	2.0	Quess Corp	2.2	NCC	2.2
Rallis India	1.9	Mahindra & Mahindra Navin Fluorine Intl	2.2 2.0	Mahindra & Mahindra Quess Corp	2.2 2.2
Astra Microwave	1.8	Indraprastha Gas	2.0	Indraprastha Gas	2.2
Products	1.0	West Coast Paper Mills	1.9	Navin Fluorine Intl	2.0
Subros Whirlpool of India	1.8 1.8	HealthCare Global	1.9	West Coast Paper Mills	1.9
Ingersoll-Rand (India)	1.8	State Bank of India	1.8	NTPC	1.8
UPL	1.5	NTPC NRB Bearings	1.8 1.6	Gujarat Narmada Valley HealthCare Global	1.8 1.7
Kalpataru Power	1.4	NCC	1.6	HCL Technologies	1.7
HealthCare Global Thyrocare	1.4 1.3	Balrampur Chini Mills	1.5	NRB Bearings	1.5
Technologies	1.3	Tata Motors	1.4	Balrampur Chini Mills	1.4
West Coast Paper Mills	1.2	HCL Technologies	1.3	Tata Motors	1.4
Ujjivan Financial Servs	1.1	Clariant Chemicals	1.3	Clariant Chemicals	1.3
GMR Infrastructure	1.1	Hindustan Unilever INEOS Styrolution India	1.2 1.2	WPIL   Hindustan Unilever	1.3 1.2
Thomas Cook India Bombay Burmah	0.9 0.8	Indian Oil Corp	1.2	Indian Oil Corp	1.2
Trading	0.0	Gujarat State Petronet	1.2	INEOS Styrolution India	1.2
Gujarat Mineral Dev	0.4	Atul	1.1	Gujarat State Petronet	1.2
Corp Karur Vysya Bank	0.1	Vardhman Textiles	1.1	Atul	1.2
Kalul Vysya Dalik	0.1	Bajaj Auto HDFC	1.1 1.1	Kotak Mahindra Bank Gujarat State Fertilizers	1.1 1.1
		I Idea Cellular	1.1	HDFC	1.1
		Coal India	1.0	Idea Cellular	1.1
		Tata Consultancy	1.0	Bajaj Auto	1.1
		Services Gujarat State Fertilizers	1.0	Bharat Petroleum Corp	1.0
		Oil India	1.0	Tata Consultancy Services	1.0
		Thomas Cook India	1.0	Thomas Cook India	1.0
		Tata Communications	1.0	Tata Communications	1.0
		CESC	1.0	Coal India	1.0
		Gujarat Narmada Valley	1.0 1.0	Zee Enter Enterprises CESC	1.0 1.0
		GAIL (India) Grasim Industries	1.0	Gujarat Mineral Dev	1.0
		Kotak Mahindra Bank	1.0	Corp	
		Gujarat Mineral Dev	1.0	Axis Bank	1.0
		Corp Axis Bank	1.0	Grasim Industries Bank of Baroda	1.0 1.0
		Hero MotoCorp	1.0	Ambuja Cements	1.0
		Ambuja Cements	1.0	GAIL (India)	1.0
		Zee Enter Enterprises	1.0	Hero MotoCorp	0.9
		Bank of Baroda	0.9	Oil India	0.9
		Aditya Birla Fashion Godfrey Phillips India	0.9 0.9	Hindustan Zinc Aditva Birla Fashion	0.9 0.9
		Hindustan Zinc	0.9	Godfrey Phillips India	0.9
		UPL	0.9	NALCO '	0.9
		NALCO .	0.9	Cummins India	0.9
		Jyothy Laboratories Cummins India	0.9 0.9	Jyothy Laboratories	0.9 0.8
		Housing & Urban Dev	0.9	Housing & Urban Dev Transport Corp of India	0.8 0.7
		Transport Corp of India	0.7	Sun Pharmaceuticals	0.7
		Sun Pharmaceuticals	0.7	Indus	
		Indus Orient Refractories	ΛE	Orient Refractories	0.5 0.4
		Bharat Finl Inclusion	0.5 0.5	Bharat Finl Inclusion UPL	0.4 0.4
		Chennai Petroleum Corp	0.5	Chennai Petroleum Corp	0.1
Equity	47.9	Equity	93.2	Equity	93.0
Derivatives Cash, Call, NCA & Primary Mkt Appln	0.0 52.1	Cash, Call, NCA & Primary Mkt Appln	6.8	Cash, Call, NCA & Primary Mkt Appln	7.0
N. (0: 1				l <del></del>	

Fund Facts: A Closed-End Equity Scheme • Launch: Series-I — December 2014, Series-II — February 2015 & Series-III — February 2016 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

26

157 159

27.54

No of Stocks

Avg AUM (₹ Cr) Month End AUM (₹ Cr) Turnover Ratio (%) 63

36 36 98.77 No of Stocks

Avg AUM (₹ Cr) Month End AUM (₹ Cr) Turnover Ratio (%)

No of Stocks

Avg AUM (₹ Cr) Month End AUM (₹ Cr) Turnover Ratio (%)

www.sundarammutual.com November 2017 Page 27 Sundaram Mutual Fund

63 38 38

90.54

# **Sundaram Value Fund Series VII - X**

Fund Manager: Value Fund — Series VII - X is jointly managed by S.Krishnakumar and Madanagopal Ramu. Shiv Chanani is the dedicated Fund Manager for Overseas Securities. Dwijendra Srivastava is the fund manager for Fixed income part. S.Krishnakumar has experience of 20 years is managing the fund since launch and Madanagopal Ramu has experience of 10 years and co-managing since launch. Shiv Chanani has experience of 16 years and is co-managing the fund.

### **Investment Objective**

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the Scheme will be realized. No Guarantee There is no guarantee or assurance that the investment objective of the scheme will be achieved. Investors are neither being offered any guaranteed / indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company

	NAV*	
	Series VII	
	Growth	Dividend
Regular	₹11.5082	₹11.5082
Direct	₹ 11.5482	₹ 11.5481
	Series VIII	
	Growth	Dividend
Regular	₹ 10.6359	₹10.6359
Direct	₹ 10.7149	₹ 10.7149
	Series IX	
	Growth	Dividend
Regular	₹ 9.9302	₹ 9.9302
Direct	₹ 9.9416	₹ 9.9416
	Series X	
	Growth	Dividend
Regular	₹ 10.0180	₹10.0180
Direct	₹ 10.0220	₹ 10.0220

Security         Weight VIII         Series VIII		Danifalia			
Series         Series         Series         Series         Series         Series         X           ABC Bearings         5.4		Portfolio			
VIII         VIII         IX         X           ACB C Bearings         5.4 <t< th=""><th>Security</th><th></th><th>•</th><th></th><th></th></t<>	Security		•		
Praj Industries         5.0         -					
Asian Caranto Inclia         4.8         -	ABC Bearings		-	-	-
Tata Metaliks         4.5         -		5.0	-	-	-
NRB Bearings         4.4         -			-	-	-
KCP         4.1			-	-	-
Brigade Enterprises         4,0         -	ů .		-	-	-
Mahindra CIE Automotive         3.9         - <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td>			-	-	-
Rajarata Global Wire         3.8         -	• .		-		-
Bharti Airtel         3.7         3.1         2.5			-	-	
India Cements         3.3         - 2.5           Union Bank of India         3.2	,		3.1	2.5	-
Union Bank of India         3.2         -	Rajapalayam Mills	3.6	-	-	
Shriram City Union Fin         3.2         - <td>India Cements</td> <td>3.3</td> <td>-</td> <td>2.5</td> <td>-</td>	India Cements	3.3	-	2.5	-
Bank of India         3.0         -         -         2.2         2.2         Actional Miclead Russell India         2.9         -         2.2         2.2         2.2         2.2         State Bank of India         2.8         3.8         -         -         -         State Bank of India         2.8         3.8         - </td <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td>			-	-	-
McLeod Russel India         2.9         -         2.2         2.2           Star Cement         2.8         -         -         -           Karur Vysya Bank         2.7         1.2         -         -           Punjah National Bank         2.5         2.6         -         -           Himadri Speciality         2.5         -         -         -           SRF         2.4         -         -         -           HSIL         2.3         -         -         -           Vedanta         2.2         -         -         -           Tab Steel         1.3         -         -         -           Larsen & Toubro         -         4.4         7.2         -           Larsen & Toubro         -         4.1         1.0         -           Tata Consultancy Services         -         4.1         1.0         -           Axis Bank         -         4.1         1.0         - </td <td>,</td> <td></td> <td>-</td> <td>-</td> <td>-</td>	,		-	-	-
Stare Cement         2.8         -					-
State Bank of India         2.8         3.8         -         -           Karur Vysya Bank         2.7         1.2         -         -           Punjab National Bank         2.5         2.6         -         -           Himadri Speciality         2.5         -         -         -           SRF         2.4         -         -         -           HSIL         2.3         -         -         -           WPIL         2.2         -         -         -           Vedanta         2.2         -         -         -           WPIL         2.2         -         -         -           Tata Steel         1.3         -         -         -           Larsen & Toubro         -         4.4         7.2         -           Larsen & Toubro         -         4.1         1.0         -           Larsen & Toubro         -         4.0         1.0         -					2.2
Karur Vysya Bank         2.7         1.2         -           Punjab National Bank         2.5         2.6         -           Himadri Speciality         2.5         -         -           SRF         2.4         -         -           HSIL         2.3         -         -         -           Vedanta         2.2         -         -         -           WPIL         2.2         -         -         -           TD Power Systems         1.7         -         -         -           Tata Steel         1.3         -         -         -           Larsen & Toubro         -         4.4         7.2         -           Tata Consultancy Services         -         4.1         1.0         -           Tata Steel         1.3         -         -         -           Larsen & Toubro         -         4.4         7.2         -           Tata Esci         -         4.1         1.0         -           Larsen & Toubro         -         4.1         1.0         -           LiCIC Bank         -         3.9         -         -           Tata Esci         -         3.				-	-
Punjab National Bank         2.5         2.6         -           Himadri Speciality         2.5         -         -         -           SRF         2.4         -         -         -         -           HSIL         2.3         -					
Himadri Speciality					-
SRF         2.4         - <td></td> <td></td> <td></td> <td></td> <td></td>					
HSIL   Canada   Can					
Vedanta         2.2         -         -         -           VPPIL         2.2         -         -         -           TD Power Systems         1.7         -         -         -           Tata Steel         1.3         -         -         -           Tata Consultancy Services         -         4.1         1.0         -           Axis Bank         -         4.1         1.0         -           Infosys         -         4.0         1.0         -           ICICI Bank         -         3.3         -         -           Tata Elxsi         -         3.3         -         -           Power Ely         -         3.1         -         -           Mphassag<			-	_	_
TD Power Systems			-	-	-
Tata Steel         1.3         -         -         -           Larsen & Toubro         -         4.4         7.2         -           Tata Consultancy Services         -         4.1         1.0         -           Axis Bank         -         4.1         -         -           Infosys         -         4.0         1.0         -           ICICI Bank         -         3.9         -         -           Tata Elxsi         -         3.3         -         -           Cadila Healthcare         -         3.3         -         -           SWE Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         1.1         -           Wipro         -         2.9         1.1         -           Wipro         -         2.8         1.1         -	WPIL	2.2	-	-	-
Larsen & Toubro         4.4         7.2         -           Tata Consultancy Services         -         4.1         1.0         -           Axis Bank         -         4.1         -         -           Infosys         -         4.0         1.0         -           ICICI Bank         -         3.9         -         -           ICICI Bank         -         3.3         -         -           Cadila Healthcare         -         3.3         -         -           JSW Energy         -         3.1         -         -           JSW Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         1.         -	TD Power Systems	1.7	-	-	-
Tata Consultancy Services         -         4.1         1.0         -           Axis Bank         -         4.1         -         -           Infosys         -         4.0         1.0         -           ICICI Bank         -         3.9         -         -           Tata Eksi         -         3.3         -         -           Cadila Healthcare         -         3.3         -         -           JSW Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         -         -           Bank of Baroda         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         -         -           NTPC         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           NCC         -         2.7         1.7         - <t< td=""><td>Tata Steel</td><td>1.3</td><td>-</td><td>-</td><td>-</td></t<>	Tata Steel	1.3	-	-	-
Axis Bank         -         4.1         -         -           Infosys         -         4.0         1.0         -           ICICI Bank         -         3.9         -         -           Tata Elxis         -         3.3         -         -           Cadila Healthcare         -         3.3         -         -           JSW Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         -         -           NTPC         -         2.9         -         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           NCC         -         2.7         1.7         -           NCC         -         2.7         1.7         -           Cyie		-			-
Infosys		-			-
CICI Bank		-			-
Tata Elxsi         -         3.3         -         -           Cadila Healthcare         -         3.3         -         -           JSW Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         0.6         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         -         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           NCC         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -	,				-
Cadila Healthcare         -         3.3         -         -           JSW Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         0.6         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         -         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           NCC         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -		-		-	-
JSW Energy         -         3.1         -         -           Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         1.1         -           Wipro         -         2.9         1.1         -           Siemens         -         2.9         1.1         -           Siemens         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           NCC         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           CESC         -         2.7         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC		-		-	-
Mphasis         -         3.0         -         -           Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         1.1         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           NCC         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Tech Mahindra         -         2.7         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -		-		-	-
Dr Reddy's Laboratories         -         3.0         -         -           Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         1.1         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         1.1         -           NCC         -         2.7         1.7         -           Cyient         -         2.7         1.7         -           Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.8         -         - <td>0,</td> <td>-</td> <td></td> <td>-</td> <td>-</td>	0,	-		-	-
Sun Pharmaceuticals Indus         -         3.0         0.6         -           Bank of Baroda         -         2.9         -         -           NTPC         -         2.9         -         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         -         -           NCC         -         2.7         1.7         -           Cyjent         -         2.7         1.7         -           Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           CESC         -         2.3         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Proje	•	-		-	
NTPC         2.9         -         -           HCL Technologies         -         2.9         1.1         -           Wipro         -         2.8         1.1         -           Siemens         -         2.8         -         -           NCC         -         2.7         1.7         -           Cyient         -         2.7         -         -           Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.7         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           Capacit'e Infraprojects         -         1.6         -         -           ABB India	·	-		0.6	-
HCL Technologies	Bank of Baroda	-	2.9	-	-
Wipro         -         2.8         1.1         -           Siemens         -         2.8         -         -           NCC         -         2.7         1.7         -           Cyjent         -         2.7         1.7         -           Ech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         1.2         -         -           Guj	NTPC	-	2.9	-	-
Siemens         -         2.8         -         -           NCC         -         2.7         1.7         -           Cyjent         -         2.7         -         -           Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         -         -         -         -           Gujarat Mineral Dev Corp         -         1.1         -         -	HCL Technologies	-		1.1	-
NCC         2.7         1.7         -           Cyient         2.7         -         -           Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         1.2         -         -           Gujarat Mineral Dev Corp         -         1.1         -         -           Persistent Systems         -         1.0         -         -           Strides Shasun	·	-		1.1	-
Cyjent         2.7         2.7         -         -           Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         1.2         -         -           Gujarat Mineral Dev Corp         -         1.1         -         -           Persistent Systems         -         1.0         -         -           Strides Shasun         -         1.0         -         - </td <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td>		-		-	-
Tech Mahindra         -         2.7         -         -           Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         1.2         -         -           Gujarat Mineral Dev Corp         -         1.1         -         -           Persistent Systems         -         1.0         -         -           Strides Shasun         -         1.0         -         -		-		1.7	-
Aurobindo Pharma         -         2.6         -         -           GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         1.2         -         -           Gujarat Mineral Dev Corp         -         1.1         -         -           Persistent Systems         -         1.0         -         -           Strides Shasun         -         1.0         -         -	•	-		-	-
GMR Infrastructure         -         2.5         0.5         -           CESC         -         2.3         -         -           Gujarat State Petronet         -         2.2         -         -           SAIL         -         2.0         -         -           Power Grid         -         1.9         -         -           Idea Cellular         -         1.8         -         -           PSP Projects         -         1.7         -         -           MindTree         -         1.6         -         -           Capacit'e Infraprojects         -         1.2         -         -           ABB India         -         1.2         -         -           Gujarat Mineral Dev Corp         -         1.1         -         -           Persistent Systems         -         1.0         -         -           Strides Shasun         -         1.0         -         -		-		-	-
CESC       -       2.3       -       -         Gujarat State Petronet       -       2.2       -       -         SAIL       -       2.0       -       -         Power Grid       -       1.9       -       -         Idea Cellular       -       1.8       -       -         PSP Projects       -       1.7       -       -         MindTree       -       1.6       -       -         Capacit'e Infraprojects       -       1.2       -       -         ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -		-		0.5	-
Gujarat State Petronet       -       2.2       -       -         SAIL       -       2.0       -       -         Power Grid       -       1.9       -       -         Idea Cellular       -       1.8       -       -         PSP Projects       -       1.7       -       -         MindTree       -       1.6       -       -         Capacit'e Infraprojects       -       1.2       -       -         ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -		-		0.5	-
SAIL       -       2.0       -       -         Power Grid       -       1.9       -       -         Idea Cellular       -       1.8       -       -         PSP Projects       -       1.7       -       -         MindTree       -       1.6       -       -         Capacit'e Infraprojects       -       1.2       -       -         ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -		_		-	_
Idea Cellular       -       1.8       -       -         PSP Projects       -       1.7       -       -         MindTree       -       1.6       -       -         Capacit'e Infraprojects       -       1.2       -       -         ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -		-		-	-
PSP Projects       -       1.7       -       -         MindTree       -       1.6       -       -         Capacit'e Infraprojects       -       1.2       -       -         ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -	Power Grid	-	1.9	-	-
MindTree         1.6         -		-	1.8	-	-
Capacit'e Infraprojects       -       1.2       -       -         ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -	•	-		-	-
ABB India       -       1.2       -       -         Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -		-		-	-
Gujarat Mineral Dev Corp       -       1.1       -       -         Persistent Systems       -       1.0       -       -         Strides Shasun       -       1.0       -       -		-		-	-
Persistent Systems         -         1.0         -         -           Strides Shasun         -         1.0         -         -		-		-	-
Strides Shasun - 1.0		-		-	-
		-		-	-
Mahindra Logistics - 0.2	Mahindra Logistics	-	0.2	-	-
Ramco Industries 1.7 -	•	-		1.7	_
Equity 88.2 96.7 23.2 2.2		88.7	96.7		22
Derivatives 0.3 -		-	-		-
Cash, Call, NCA & Primary Mkt Appln         11.8         3.3         76.5         97.8		11.8	3.3		97.8
No of Stocks 27 38 12 1	No of Stocks	27	38	12	1
Avg AUM (₹ Cr)     33     80     75     16       Month End AUM (₹ Cr)     34     80     106     61	Avg Acivi (< ci) Month End AUM (₹ Cr)				
Turnover Ratio (%) 207.89 48.95 0.00 0.00					

Facts: A Closed-End Equity Scheme • Launch: Series-VII — March 2017 • Launch: Series-VIII — March 2017 • Launch: Series-VIII — March 2017 • Launch: Series-IX — November 2017 • Launch: Series-X — November 2017 • Tenure : 4 Years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 28 Sundaram Mutual Fund

# **Sundaram World Brand Fund**

 Positioning
 :
 Large Cap

 Benchmark
 :
 MSCI ACWI Index

 Fund Manager
 :
 Shiv Chanani

Shiv Chanani has experience of 16 years and managing this fund since July 2016.

### **Investment Objective**

To provide long term capital appreciation to investors by primarily investing in equity and equity related securities listed on recognized overseas stock exchanges across the world.However, there can be no assurance that the investment objective of the scheme will be realized

	NAV*	
	Series I	
	Growth	Dividend
Regular	₹12.8824	₹12.8824
Direct	₹13.1131	₹13.1131
	Series II	
	Growth	Dividend
Regular	₹ 12.9187	₹12.9187
Direct	₹ 13.1443	₹13.1443
	Series III	
	Growth	Dividend
Regular	₹ 13.0735	₹13.0735
Direct	₹ 13.2933	₹ 13.2933

	Portfolio		
Security	Weight		
	Series I	Series II	Series III
McDonald's	6.3	6.3	6.3
LVMH Moet Hennessy Louis	4.2	4.2	4.3
Coca-Cola	3.9	3.9	3.9
Toyota Motor	3.8	3.8	3.8
Microsoft	3.7	7.0	7.0
BMW	3.5	3.4	3.5
Amazon.com	3.3	6.5	6.5
Alphabet	3.2	6.4	6.4
Facebook	2.8	5.4	5.3
Apple	2.7	5.3	5.3
Procter & Gamble	2.6	2.6	2.6
General Electric	2.6	2.6	2.6
Daimler	2.5	2.4	2.4
Walt Disney	2.3	2.4	2.3
Honda Motor	2.3	2.3	2.3
Hermes International	2.2	2.2	2.2
Anheuser-Busch InBev	2.1	2.1	2.1
SAP	2.0	2.0	2.0
United Parcel Service	2.0	2.0	2.0
American Express	2.0	2.0	2.0
JPMorgan Chase	2.0	2.0	2.0
Nike	1.9	1.9	1.9
IBM	1.7	3.3	3.3
PepsiCo	1.7	1.7	1.7
Intel	1.5	3.2	3.1
INDITEX	1.4	1.4	1.4
Hennes & Mauritz	1.4	1.4	1.4
Cisco Systems	1.2	2.6	2.6
Oracle	1.2	2.5	2.4
eBay	0.4	0.7	0.7
Equity	74.4	95.5	95.4
Cash, Call, NCA & Primary Mkt Appln	25.6	4.5	4.6
No of Stocks	32	32	31
Avg AUM (₹ Cr)	58	52	38
Month End AUM (₹ Cr)	58	52	38
Turnover Ratio (%)	0.00	0.00	0.00

Fund Facts: A Closed-End Equity Scheme • Launch: Series-I, II & III – December 2014 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 29 Sundaram Mutual Fund

# **Sundaram Long Term Tax Advantage Fund**

Positioning:ELSSBenchmark:S&P BSE 500 IndexFund Manager:Shiv Chanani

Shiv Chanani has experience of 16 years and managing the fund since October 2016  $\,$ 

### **Investment Objective**

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

	NAV*	
	Series I	
	Growth	Dividend
Regular	₹ 13.2096	₹12.6870
Direct	₹ 13.3711	₹ 12.8477
	Series II	
	Growth	Dividend
Regular	₹ 14.3321	₹13.7979
Direct	₹ 14.4356	₹ 13.9000

Portfolio				
Security	Weight	Security	Weight	
Coounty	Series	obbanty	Series	
	- 1		II.	
HDFC Bank	5.0	Infosys	4.4	
Infosys Reliance Industries	4.5 4.4	Reliance Industries Larsen & Toubro	4.3 3.6	
Larsen & Toubro	3.6	ICICI Bank	3.5	
ICICI Bank	3.5	State Bank of India	3.0	
State Bank of India	3.0	Ashoka Buildcon	2.9	
ITC	2.8	ITC	2.8	
Kotak Mahindra Bank	2.4	Tech Mahindra	2.5	
Tech Mahindra Mahindra & Mahindra	2.3 2.3	HDFC Bank NCC	2.5 2.4	
Quess Corp	2.2	Kotak Mahindra Bank	2.3	
Hindustan Unilever	2.1	Mahindra & Mahindra	2.2	
West Coast Paper Mills	2.0	Quess Corp	2.2	
HealthCare Global	2.0	West Coast Paper Mills	2.0	
Varun Beverages	1.8	Hindustan Unilever	2.0	
NTPC NRB Bearings	1.8 1.6	Gujarat Narmada Valley HealthCare Global	2.0 1.9	
Bayer CropScience	1.6	NTPC	1.8	
Premier Explosives	1.6	Tata Motors	1.6	
Tata Motors	1.6	Bayer CropScience	1.6	
Vardhman Textiles	1.5	Balrampur Chini Mills	1.4	
Balrampur Chini Mills	1.4	NRB Bearings	1.3	
NCC	1.4	HCL Technologies	1.3	
Clariant Chemicals	1.3	Clariant Chemicals	1.3	
Indian Oil Corp Max Financial Services	1.3 1.3	INEOS Styrolution India Max Financial Services	1.2 1.2	
HCL Technologies	1.3	Indian Oil Corp	1.2	
INEOS Styrolution India	1.2	Navin Fluorine Intl	1.2	
Navin Fluorine Intl	1.2	Atul	1.2	
KSB Pumps	1.2	KSB Pumps	1.2	
Gujarat State Petronet	1.2	Gujarat State Petronet	1.1	
Atul	1.2	HDFC	1.1	
Bajaj Auto	1.1	Idea Cellular	1.1	
Idea Cellular HDFC	1.1 1.1	Bajaj Auto Coal India	1.1 1.1	
Coal India	1.1	Axis Bank	1.0	
Tata Consultancy Services	1.1	Tata Consultancy Services	1.0	
Grasim Industries	1.0	Ambuja Cements	1.0	
Axis Bank	1.0	Grasim Industries	1.0	
Tata Communications	1.0	Zee Enter Enterprises	1.0	
Ambuja Cements	1.0	Tata Communications	1.0	
Zee Enter Enterprises CFSC	1.0 1.0	Hero MotoCorp Bank of Baroda	1.0	
Bank of Baroda	1.0	Oil India	1.0 1.0	
Aditya Birla Fashion	1.0	CESC	1.0	
Gujarat Mineral Dev Corp	1.0	Aditya Birla Fashion	1.0	
Hindustan Zinc	1.0	Gujarat Mineral Dev Corp	1.0	
GAIL (India)	1.0	GAIL (India)	1.0	
Hero MotoCorp	1.0	Godfrey Phillips India	0.9	
Oil India Godfrey Phillips India	1.0 1.0	Hindustan Zinc NALCO	0.9 0.9	
NALCO	0.9	Jyothy Laboratories	0.9	
UPL	0.9	Cummins India	0.9	
Gujarat State Fertilizers	0.9	Gujarat State Fertilizers	0.9	
Jyothy Laboratories	0.9	UPL	0.9	
Cummins India	0.9	Siemens	0.9	
Siemens Transport Corp of India	0.9 0.7	Transport Corp of India Vardhman Textiles	0.7 0.7	
Transport Corp of India CL Educate	0.7	CL Educate	0.7	
Sun Pharmaceuticals Indus	0.7	Sun Pharmaceuticals Indus	0.7	
Esab India	0.6	Esab India	0.6	
Orient Refractories	0.5	Orient Refractories	0.5	
Bharat Finl Inclusion	0.5	Bharat Finl Inclusion	0.4	
Chennai Petroleum Corp	0.1	Chennai Petroleum Corp	0.1	
Equity Cash, Call, NCA & Primary Mkt Appln	96.4 3.6	Equity Cash, Call, NCA & Primary Mkt Appln	94.2 5.8	
No of Stocks	64	No of Stocks	64	
Avg AUM (₹ Cr)	34	Avg AUM (₹ Cr)	26	
Month End AUM (₹ Cr) Turnover Ratio (%)	34 93.21	Month End AUM (₹ Cr) Turnover Ratio (%)	26 81.08	

Fund Facts: A Closed-End Equity Linked Savings Scheme • Launch: Series-I — March 2015 6 Launch: Series-II — March 2016 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend payout • Exit Load: Nil.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 30 Sundaram Mutual Fund

# **Sundaram Long Term Micro Cap Tax Advantage Fund**

Positioning : ELSS
Benchmark : Nifty Small Cap 100 Index
Fund Manager : S Krishnakumar
Dwijendra Srivastava

S Krishnakumar has experience of 20 years and is managing this fund since Aug 2016

### **Investment Objective**

the investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity-related instruments of companies that can be termed as micro-cap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301stStock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, mumbai, at the time of investment. however, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

	NAV*	
	Series III	
	Growth	Dividend
Regular	₹13.9847	₹13.4191
Direct	₹ 14.1564	₹ 13.5898
	Series IV	
	Growth	Dividend
Regular	₹11.8179	₹11.8179
Direct	₹11.8749	₹ 11.8749
	Series V	
	Growth	Dividend
Regular	₹10.9280	₹10.9280
Direct	₹ 10.9699	₹ 10.9699
	Series VI	
	Growth	Dividend
Regular	₹ 10.5008	₹ 10.5008
Direct	₹ 10.5430	₹ 10.5430

Portfolio					
Security	Weight Series	Security	Series	Weight Series	Series
	III		IV	V	VI
Minda Industries Ashoka Buildcon	4.0 3.9	Ashoka Buildcon Himatsingka Seide	3.7 3.2	2.9 2.2	2.2
NCC	3.5	Rallis India	3.2	0.9	-
HealthCare Global	3.4	Navin Fluorine Intl	3.0	2.3	2.7
Navin Fluorine Intl V-Guard Industries	3.0 3.0	Redington (India) Va Tech Wabag	2.8 2.8	2.7	-
Asian Granito India	2.8	Asian Granito India	2.7	3.5	3.5
Redington (India)	2.8	MM Forgings	2.5	2.6	2.6
Himatsingka Seide Va Tech Wabag	2.8 2.7	Astra Microwave Products Grindwell Norton	2.5 2.5	0.7 1.9	-
Triveni Turbine	2.6	Johnson Controls -	2.5	-	_
Grindwell Norton	2.6	India Cements	2.5	1.5	
NIIT Technologies	2.5 2.5	Praj Industries NCC	2.4 2.2	2.6 1.6	2.6 1.6
India Cements MM Forgings	2.5	NCC   Prabhat Dairy	2.2	2.2	2.3
Astra Microwave Products	2.5	NIIT Technologies	2.1	-	-
West Coast Paper Mills	2.4 2.4	Rajapalayam Mills	2.1 2.1	2.0 2.1	-
Rallis India Prai Industries	2.4 2.1	ISGEC Heavy Engineering Tai GVK Hotels & Resorts	2.1	1.1	-
PTC India	2.1	Mahindra Holidays	2.0	1.5	-
Kalpataru Power	2.0	PTC India	2.0	-	-
HSIL Contract State Footilises	2.0	Ramco Industries Kalpataru Power	2.0	1.9	2.0 2.4
Gujarat State Fertilizers Johnson Controls -	1.9 1.9	Kaipataru Power   Rane Holdings	1.9 1.8	2.1 2.0	2.4
K.P.R. Mill	1.9	Indian Terrain Fashions	1.7	-	-
Rane Holdings	1.8	GNA Axles	1.7	1.6	-
Repco Home Finance Mahindra Holidays	1.8 1.7	Brigade Enterprises Star Cement	1.6 1.6	1.2 1.6	1.2 1.5
GNA Axles	1.6	Triveni Turbine	1.6	-	1.5
Brigade Enterprises	1.6	Timken India	1.5	-	-
HeidelbergCement India	1.5	HealthCare Global	1.5	0.1	0.1
Timken India Clariant Chemicals	1.5 1.3	INEOS Styrolution India Repco Home Finance	1.5 1.4	1.5 1.3	0.1 0.8
Finolex Industries	1.2	Thyrocare Technologies	1.3	1.4	1.4
Hindustan Construction Co	1.2	Tata Elxsi	1.3	1.3	1.3
McLeod Russel India Navneet Education	1.2 1.2	LG Balakrishnan & Bros	1.3 1.3	1.2	1.2
Gujarat Mineral Dev Corp	1.2	Gujarat Mineral Dev Corp INOX Leisure	1.3	1.1	1.1
Capacit'e Infraprojects	1.2	Ujjivan Financial Servs	1.3	1.1	-
Dollar Industries	1.1	Navneet Education	1.2	-	-
Strides Shasun Star Cement	1.1	McLeod Russel India	1.2 1.2	1.7	1.2
Taj GVK Hotels & Resorts	1.0 1.0	Dollar Industries Capacit'e Infraprojects	1.2	0.9 1.2	1.3 1.2
Khadim India	1.0	Hindustan Construction Co	1.1	-	-
CL Educate	0.9	HSIL	1.1	1.4	1.4
Indian Terrain Fashions Premier Explosives	0.9 0.8	Orient Refractories RPP Infra Projects	1.1 1.0	0.9	-
SREI Infrastructure Fin	0.8	West Coast Paper Mills	1.0	1.1	1.1
Gateway Distriparks	8.0	NRB Bearings	1.0	1.0	-
JK Tyre & Industries Ramco Systems	0.8 0.8	CL Educate Khadim India	1.0 1.0	0.4 2.1	0.5 2.1
RPP Infra Projects	0.7	K.P.R. Mill	0.9	-	Z. I -
S Chand and Co	0.7	Premier Explosives	0.8	0.9	0.8
Rajapalayam Mills INOX Leisure	0.5 0.4	SREI Infrastructure Fin JK Tyre & Industries	0.8 0.8	0.7	0.7
Oriental Bank of Commerce	0.4	S Chand and Co	0.8	1.0	-
		Arrow Greentech	0.5	0.8	0.5
		Ingersoll-Rand (India)	0.5	1.4	1.4
		Force Motors Oriental Bank of Commerce	0.4 0.4	1.3 0.4	0.4
		Jain Irrigation Systems	0.3	-	-
		Raymond	0.3	0.9	- 0.4
		Indian Energy Exchange Sunteck Realty	-	3.7 2.4	3.4 2.4
		Phillips Carbon Black	-	2.1	-
		Vesuvius India	-	2.0	2.0
		Vijaya Bank   Cyient	-	1.8 1.8	1.8 2.0
		SBI Life Insurance	-	1.6	2.0
		ICICI Lombard General	-	1.5	-
		KEI Industries	-	1.4	1.6
		Muthoot Capital Services Polaris Consulting	-	1.3 1.2	1.3 1.2
		Shoppers Stop	-	1.0	1.0
		HeidelbergCement India	-	0.7	-
		Mahindra Logistics   PSP Projects	-	0.6 0.6	0.8
Equity	99.9	Equity	99.9	95.0	61.7
Çash, Call, NCA & Primary Mkt	0.1	Cash, Call, NCA & Primary Mkt Appln	0.1	5.0	38.3
Appln					
No of Stocks	56	No of Stocks	62	63	40
Avg AUM (₹ Cr) Month End AUM (₹ Cr) Turnover Ratio (%)	151 156	Avg AUM (₹ Cr) Month End AUM (₹ Cr) Turnover Ratio (%)	61 64	58 60	53 55
Turnover Ratio (%)	41.49	Turnover Ratio (%)	21.88	24.27	55 32.42

Facts: A Closed-End Equity linked Savings Scheme • Launch Series III — November 2016 • Launch Series IV— March-2017 • Launch Series V— July-2017 • Launch Series VI— September-2017 • Plans — Regular and Direct • Options: Growth and Dividend, Dividend Sweep • Exit Load: Nil. \*Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 31 Sundaram Mutual Fund

# **Sundaram Money Fund**

 Positioning:
 :
 Liquid Fund

 Fund Type
 :
 Open ended Fund

 Benchmark
 :
 CRISIL Liquid Fund Index

 Fund Manager
 :
 Dwijendra Srivastava<br/>Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

### **Investment Objective**

To provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity.

**Asset Allocation** 

G-Sec / T-Bills	1.6	
Certificate of Deposits	5.5	
Commercial Paper		84.8
Corporate Bond & NCDs	2.8	
Term Deposits	1.4	
Reverse Repo/CBLO	3.6	

Average Maturity of Portfolio :0.10 YearsAverage Duration of Portfolio :0.10 YearsYTM of Portfolio :6.38 %

Cash, Call, NCA & Primary.. 0.4

# Rating Profile Sovereign | 1.6 Highest Investment Grade | 91.7 High Investment Grade | 1.4 Term Deposits | 1.4 Reverse Repo/CBLO | 3.6 Cash, Call, NCA & Primary... | 0.4

 Average AUM :
 ₹ 8,431 Cr.

 Month End AUM :
 ₹ 7,192 Cr.

Security	Portfolio		
10 TB	Security	Rating	Weight
Seq   Deposits   Sov   Certificate of Deposits   Seq			
Axis Bank Limited         A1+         1.9           HDFC Bank Limited         A1+         1.4           DCB Bank Limited         A1+         1.4           NCB Bank Limited         A1+         1.4           NABARD         A1+         0.3           Commercial Paper         84.8           Housing And Urban Development         A1+         4.1           Corporation Ltd.         A1+         3.4           Repco Home Finance Ltd.         A1+         3.4           Indiabulls Housing Finance Limited         A1+         3.4           Reliance Industries Intited         A1+         2.8           Coromandel International Limited         A1+         4.8           Cholamandalam Investment And Fin. Co.         A1+         2.8           Ltd         Ashok Leyland Limited         A1+         2.8           Small Industries Development Bank Of         A1+         2.8           India         IIFL Wealth Finance Limited         A1+         2.8           Godrej & Boyce Manufacturing Co Ltd         A1+         2.8           Godrej & Boyce Manufacturing Co Ltd         A1+         2.8           Godrej & Boyce Manufacturing Co Ltd         A1+         2.8           Mabaronal Fertilizers L	364 DTB		0.3
DCB Bank Limited         A1+         0.5           NABARD         A1+         0.3           Commercial Paper         84.8           Housing And Urban Development         A1+         0.3           Corporation Ltd.         A1+         4.1           Repco Home Finance Ltd.         A1+         3.4           Indiabulls Housing Finance Limited         A1+         3.4           Tata Motors Finance Limited         A1+         2.8           Coromandel International Limited         A1+         (a)           Cholamandalam Investment And Fin. Co.         A1+         (a)           Ltd         Ashok Leyland Limited         A1+         (a)           Ashok Leyland Limited         A1+         (a)         A1+           Small Industries Development Bank Of India         A1+         2.8           IIFL Wealth Finance Limited         A1+         2.8           Godrej 6 Boyce Manufacturing Co Ltd         A1+         2.4           Dewan Housing Finance Corporation         A1+         2.4		A1+	
ICICI Bank Limited   A1+			
Commercial Paper   Housing And Urban Development   A1+   4.1	ICICI Bank Limited	A1+	0.5
Housing And Urban Development Corporation Ltd.		A1+	
Repco Home Finance Ltd.	Housing And Urban Development	A1+	4.1
Tata Motors Finance Limited   Reliance Industries Limited   A1 + 2.8	•	A1+	3.4
Reliance Industries Limited Coromandel International Limited Tata Power Renewable Energy Limited A1 + 2.8 Cholamandalam Investment And Fin. Co. Ltd Ashok Leyland Limited A1 + 2.8 Small Industries Development Bank Of India IIFL Wealth Finance Limited Godrej & Boyce Manufacturing Co Ltd Godrej & Boyce Manufacturing Co Ltd Godrej industries Limited Godrej industries Limited Century Textiles & Industries Ltd Godrej Industries Limited Dewan Housing Finance Corporation Limited TVS Motor Company Limited TVS Motor Company Limited A1 + 2.1 Rural Electrification Corp Ltd Axis Finance Limited A1 + 1.8 National Fertilizers Limited A1 + 1.8 National Fertilizers Limited A1 + 1.8 National Fertilizers Limited Redington (India) Limited Redington (India) Limited Redington (India) Limited Redington Spinance Limited A1 + 1.4 Edelweiss Commodities Services Limited Chambal Fertilizers And Chemicals Limited Chambal Fertilizers And Chemicals Limited KRIBHCO Shyam Fertilizers Limited A1 + 1.4 Tata Power Solar Systems Limited A1 + 1.4 Tata Capital Financial Services Limited Tata Capital Financial Services Limited A1 + 1.4 Tata Power Solar Systems Limited A1 + 1.4 Tata Projects Limited A1 + 1.4 Tata Projects Limited A1 + 1.4 Tata Proyer Solar Systems Limited A1 + 1.4 Tata Projects Limited A1 + 1.4 Tata Projects Limited A1 + 1.4 Tata Proyer Trading & Investments Private Limited ICICI Securities Limited A1 + 1.4 Tata Proyer Trading Co Ltd A1 + 1.0 Tata Power Trading Co Ltd A1 + 1.0 Tata Power Inance Limited A1 + 1.0 Tata Power Ininited A1 + 1.0 Tata Power			
Tata Power Renewable Energy Limited Cholamandalam Investment And Fin. Co. Ltd Ashok Leyland Limited Ashok Leyl	Reliance Industries Limited	A1+	2.8
Cholamandalam Investment Änd Fin. Co. Ltd Ltd Ashok Leyland Limited Ashok Leyland Limited Small Industries Development Bank Of India IIFL Wealth Finance Limited Godrej & Boyce Manufacturing Co Ltd Century Textiles & Industries Ltd Godrej industries Limited Dewan Housing Finance Corporation Limited TVS Motor Company Limited TVS Motor Company Limited A1+ 2.1 Rural Electrification Corp Ltd Axis Finance Limited A1+ 2.1 Rural Electrification Corp Ltd Axis Finance Limited A1+ 1.8 National Fertilizers Limited A1+ 1.8 National Fertilizers Limited A1+ 1.8 National Fertilizers Limited A1+ 1.8 Climited Redington (India) Limited Fedington (India) Limited Fedington (India) Limited A1+ 1.4 Firamal Enterprises Limited A			
Ashok Leyland Limited	Cholamandalam Investment And Fin. Co.		
Small Industries Development Bank Of India IIFL Wealth Finance Limited Godrej & Boyce Manufacturing Co Ltd Century Textiles & Industries Ltd Godrej fa Boyce Manufacturing Co Ltd Century Textiles & Industries Ltd Godrej Industries Limited Dewan Housing Finance Corporation Limited TVS Motor Company Limited TVS Motor Company Limited A1+ A1+ A1+ A24 Dewan Housing Finance Corporation Limited TVS Motor Company Limited A1+ A1+ A1+ A1+ A1+ A1+ A1+ A1- A1+		A1+	2.8
IFL Wealth Finance Limited   A1+   2.8	Small Industries Development Bank Of		
Century Textiles & Industries Ltd         A1 + 2.4           Godrej Industries Limited         A1 + 2.4           Dewan Housing Finance Corporation Limited         A1 + 2.1           TVS Motor Company Limited         A1 + 2.1           NABARD         A1 + 2.1           Rural Electrification Corp Ltd         A1 + 1.9           Axis Finance Limited         A1 + 1.8           National Fertilizers Limited         A1 + 1.8           National Fertilizers Limited         A1 + 1.8           Redington (India) Limited         A1 + 1.8           Framal Enterprises Limited         A1 + 1.4           Redington (India) Limited         A1 + 1.4           Framal Enterprises Limited         A1 + 1.4           GIC Housing Finance Limited         A1 + 1.4           GlC Housing Finance Limited         A1 + 1.4           Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Francial Services Limited         A1 + 1.4           Tata Capital Francial Services Limited         A1 + 1.4           Tata Projects Limited		A1+	2.8
Godrej Industries Limited Dewan Housing Finance Corporation Limited TVS Motor Company Limited NA1+ NABARD A1+ A1+ A1+ A1- Rural Electrification Corp Ltd A1+ Axis Finance Limited A1+ Axis Finance Limited A1+ Axis Finance Limited A1+ ANBARD A1+ A1+ Axis Finance Limited A1+ ANBARD A1+ A1+ ANBARD A1+ A1+ ANBARD A1+ A1+ A1- BINITED A1+ ANITED A1+ A1- BINITED BINITED A1- BINITED BINITED A1- BINITED BINITED A1- BINITED BINITE			
Limited TVS Motor Company Limited A1 + 2.1 NABARD A1 + 2.1 NABARD A1 + 2.1 National Fertilizers Limited NAGOR Mangalore Petrochemicals Limited Redington (India) Limited Redin			
TVS Motor Company Limited         A1 + 2.1           NABARD         A1 + 2.1           Rural Electrification Corp Ltd         A1 + 1.9           Axis Finance Limited         A1 + 1.8           National Fertilizers Limited         A1 + 1.8           National Fertilizers Limited         A1 + 1.8           Nong Mangalore Petrochemicals         A1 + 1.8           Limited         A1 + 1.4           Redington (India) Limited         A1 + 1.4           Framal Enterprises Limited         A1 + 1.4           GlC Housing Finance Limited         A1 + 1.4           Edelweiss Commodities Services         A1 + 1.4           Limited         A1 + 1.4           Chambal Fertilisers And Chemicals         A1 + 1.4           Limited         A1 + 1.4           Chambal Fertilisers And Chemicals         A1 + 1.4           Limited         A1 + 1.4           Chambal Fertilisers And Chemicals         A1 + 1.4           Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Financial Services		A1+	2.1
Rural Electrification Corp Ltd         A1 + 1.8           Axis Finance Limited         A1 + 1.8           National Fertilizers Limited         A1 + 1.8           ONGC Mangalore Petrochemicals         A1 + 1.8           Limited         A1 + 1.4           Redington (India) Limited         A1 + 1.4           Piramal Enterprises Limited         A1 + 1.4           Welspun Renewables Energy Pvt Ltd         A1 + (so) 1.4           GIC Housing Finance Limited         A1 + 1.4           Edelweiss Commodities Services         A1 + 1.4           Limited         A1 + 1.4           Chambal Fertilisers And Chemicals         A1 + 1.4           Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Icoli Securities Limited         A1 + 1.4           Tata Projects Limited         A1 + 1.4           Tata Projects Limited		A1+	2.1
Axis Finance Limited         A1 + 1.8           National Fertilizers Limited         A1 + 1.8           ONGC Mangalore Petrochemicals Limited         A1 + 1.8           Redington (India) Limited         A1 + 1.4           Piramal Enterprises Limited         A1 + 1.4           Welspun Renewables Energy Pvt Ltd         A1 + (so)           GIC Housing Finance Limited         A1 + 1.4           Edelweiss Commodities Services         A1 + 1.4           Limited         A1 + 1.4           Chambal Fertilisers And Chemicals         A1 + 1.4           Limited         A1 + 1.4           Chambal Fertilisers And Chemicals         A1 + 1.4           Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           Gruh Finance Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Imited         A1 + 1.4           Icicl Securities Limited         A1 + 1.4           Icicl Securities Limited         A1 + 1.4           Icicl Securities Limited         A1 + 1.4			
ONGC Mangalore Petrochemicals Limited Redington (India) Limited Piramal Enterprises Limited A1+ Piramal Enterprises Limited A1+ A1+ A1+ Welspun Renewables Energy Pvt Ltd GIC Housing Finance Limited Edelweiss Commodities Services Limited Chambal Fertilisers And Chemicals Limited Chambal Fertilisers And Chemicals Limited Chambal Fertilisers Limited Cruh Finance Limited A1+	Axis Finance Limited	A1+	1.8
Limited         Redington (India) Limited         A1 + 1.4           Priamal Enterprises Limited         A1 + 1.4           Welspun Renewables Energy Pvt Ltd         A1 + 1.4           GIC Housing Finance Limited         A1 + 1.4           Edelweiss Commodities Services         A1 + 1.4           Limited         Limited           KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           Gruh Finance Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Tata Projects Limited         A1 + 1.4           ICICI Securities Limited         A1 + 1.4           Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           PNB Housing Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Tata Power Trading Co Ltd         A1 + 1.0           Nabha Power Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           Bririance Ltd			
Piramal Enterprises Limited Welspun Renewables Energy Pvt Ltd GIC Housing Finance Limited Edelweiss Commodities Services Limited Chambal Fertilisers And Chemicals Limited Chambal Fertilisers And Chemicals Limited KRIBHCO Shyam Fertilizers Limited Gruh Finance Limited A1+	Limited		
Welspun Renewables Energy Pvt Ltd GIC Housing Finance Limited Edelweiss Commodities Services Limited Chambal Fertilisers And Chemicals Limited CRIBHCO Shyam Fertilizers Limited Gruh Finance Limited Tata Power Solar Systems Limited Tata Capital Housing Finance Limited Trapti Trading & Investments Private Limited ICICI Securities Limited CRIBHCO Shyam Fertilizers Limited A1+ A1+ A1-			
Edelweiss Čommodities Services Limited Chambal Fertilisers And Chemicals Limited KRIBHCO Shyam Fertilizers Limited Gruh Finance Limited A1+ 1.4 Tata Power Solar Systems Limited A1+ 1.4 Tata Capital Housing Finance Limited A1+ 1.4 Tata Capital Financial Services Limited A1+ 1.4 Tata Capital Financial Services Limited A1+ 1.4 Tata Capital Financial Services Limited Trapti Trading & Investments Private Limited ICICI Securities Limited A1+ 1.4 Export-Import Bank Of India A1+ 1.2 Power Finance Corporation Ltd. PNB Housing Finance Limited A1+ 1.0 PNB Housing Finance Limited A1+ 1.0 Itata Power Trading Co Ltd A1+ 1.0 Itata Power Trading Co Ltd A1+ 0.7 Aadhar Housing Finance Limited A1+ 0.7 Ashaha Power Limited A1+ 0.7 Solahar Housing Finance Limited A1+ 0.7 TGS Investment And Trade Private Limited Hinduja Leyland Finance Limited A1+ 0.7 VS Credit Services Limited A1+ 0.7 Hero Cycles Limited A	Welspun Renewables Energy Pvt Ltd	A1 + (sc)	) 1.4
Chambal Fertilisers And Chemicals Limited         A1 + 1.4           KRIBHCO Shyam Fertilizers Limited Gruh Finance Limited         A1 + 1.4           Gruh Finance Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Trapti Trading & Investments Private         A1 + 1.4           Limited         A1 + 1.4           ICICI Securities Limited         A1 + 1.4           Tata Projects Limited         A1 + 1.4           Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           Power Finance Corporation Ltd.         A1 + 1.0           Power Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Tata Power Trading Co Ltd         A1 + 1.0           Aadhar Housing Finance Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           Shriram City Union Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.7           Kotak Commodity Services Limited         A1 + 0.3           Horo Cycles Limited         A1 + 0.4           Kotak Commodity Servi			
Limited         KRIBHCO Shyam Fertilizers Limited         A1 + 1.4           Gruh Finance Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + 1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Trapti Trading & Investments Private         A1 + 1.4           Limited         ICICI Securities Limited         A1 + 1.4           ICICI Securities Limited         A1 + 1.4           Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           PNB Housing Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Tata Power Trading Co Ltd         A1 + 1.0           Nabha Power Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           AB Finance Ltd         A1 + 0.7           Shriram City Union Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.7           Kotak Commodity Services Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.4		Λ1 :	1.4
Gruh Finance Limited         A1 + 1.4           Tata Power Solar Systems Limited         A1 + (so)           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Trapti Trading & Investments Private         A1 + 1.4           Limited         A1 + 1.4           ICICI Securities Limited         A1 + 1.4           Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           PNB Housing Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Tata Power Trading Co Ltd         A1 + (so)           Nabha Power Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           After Finance Ltd         A1 + 0.7           After Shrizam City Union Finance Limited         A1 + 0.7           After Shrizam City Union Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.4           Kotak Commodity Services Limited         A1 + 0.1           HOFC Ltd         AA + 0.3 <td>Limited</td> <td>AI+</td> <td>1.4</td>	Limited	AI+	1.4
Tata Power Solar Systems Limited         A1 + (so)         1.4           Tata Capital Housing Finance Limited         A1 + 1.4           Tata Capital Financial Services Limited         A1 + 1.4           Trapti Trading & Investments Private         A1 + 1.4           Limited         A1 + 1.4           ICICI Securities Limited         A1 + 1.4           Tata Projects Limited         A1 + 1.4           Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           PNB Housing Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Tata Power Trading Co Ltd         A1 + (so)           Nabha Power Limited         A1 + (so)           Nabha Power Limited         A1 + (so)           Aathar Housing Finance Limited         A1 + 0.7           Shriram City Union Finance Limited         A1 + 0.7           TGS Investment And Trade Private         A1 + 0.7           Limited         A1 + 0.7           Horocycles Limited         A1 + 0.1           <			
Tata Capital Financial Services Limited         A1 + 1.4           Trapti Trading & Investments Private         A1 + 1.4           Limited         A1 + 1.4           ICICI Securities Limited         A1 + 1.4           Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           PNB Housing Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Tata Power Trading Co Ltd         A1 + (so)           Nabha Power Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           Andhar Housing Finance Limited         A1 + 0.7           Shriram City Union Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Hero Cycles Limited         A1 + 0.7           Kotak Commodity Services Limited         A1 + 0.4           Kotak Commodity Services Limited         A1 + 0.3           HDFC Ltd         A1 + 0.1           Bajaj Finance Limited         A1 + 0.1           Corporate Bond & NCDs         2.8           Vedanta Limited         AA 1.4           Indiabulls Housing Finance Limited         AAA 0.7	Tata Power Solar Systems Limited	A1 + (sc)	) 1.4
Trapti Trading & Investments Private   Limited     ICICI Securities Limited   A1+   1.4     ICICI Securities Limited   A1+   1.4     Export-Import Bank Of India   A1+   1.2     Power Finance Corporation Ltd.   A1+   1.0     PNB Housing Finance Limited   A1+   1.0     Rush Power Trading Co Ltd   A1+   1.0     Rath Power Trading Co Ltd   A1+   0.7     Aadhar Housing Finance Limited   A1+   0.7     Aadhar Housing Finance Limited   A1+   0.7     L & T Finance Ltd   A1+   0.7     Shriram City Union Finance Limited   A1+   0.7     TGS Investment And Trade Private   A1+   0.7     Hinduja Leyland Finance Limited   A1+   0.7     TVS Credit Services Limited   A1+   0.7     Hero Cycles Limited   A1+   0.7     Hero Cycles Limited   A1+   0.4     Kotak Commodity Services Limited   A1+   0.1     Bajaj Finance Limited   A1+   0.1     Bajaj Finance Limited   A1+   0.1     Corporate Bond & NCDs   2.8     Vedanta Limited   AAA   0.3     Gruh Finance Limited   AAA   0.3     Term Deposits   1.4     Reverse Repo/CBLO   3.6     Cash, Call, NCA & Primary Mkt Appln   0.4     Carporate Bond & NCB   0.4     Cash, Call, NCA & Primary Mkt Appln   0.4     Capporate Bond & NCB   0.4     Capporate Bond & Primary Mkt Appln   0.4     Capporate Bo			
ICICI Securities Limited	Trapti Trading & Investments Private		
Export-Import Bank Of India         A1 + 1.2           Power Finance Corporation Ltd.         A1 + 1.0           PNB Housing Finance Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Blue Star Limited         A1 + 1.0           Nabha Power Trading Co Ltd         A1 + 1.0           Aadhar Housing Finance Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           Shriram City Union Finance Limited         A1 + 0.7           Horst Sinvestment And Trade Private         A1 + 0.7           Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Horst Cycles Limited         A1 + 0.7           Horo Cycles Limited         A1 + 0.7           Kotak Commodity Services Limited         A1 + 0.3           HDFC Ltd         A1 + 0.1           Corporate Bond & NCDs         2.8           Vedanta Limited         AA 1 + 0.1           Lorgorate Bond & NCDs         2.8           Vedanta Limited         AA 0.7           HDFC Ltd         AAA 0.7           Indiabulls Housing Finance Limited         AAA 0.3           Term Deposits         1.4           Yes Bank Ltd - 6.25% - 20/12/2017 - FD         1.4		A1+	1.4
Power Finance Corporation Ltd.		A1+	1.4
Blue Star Limited			
Tata Power Trading Co Ltd         A1 + (so)         0.8           Nabha Power Limited         A1 + 0.7           Aadhar Housing Finance Limited         A1 + 0.7           A T Finance Ltd         A1 + 0.7           Shriram City Union Finance Limited         A1 + 0.7           TGS Investment And Trade Private         A1 + 0.7           Limited         Hinduja Leyland Finance Limited         A1 + 0.7           Hinduja Leyland Finance Limited         A1 + 0.7           Hero Cycles Limited         A1 + 0.7           Hero Cycles Limited         A1 + 0.4           Kotak Commodity Services Limited         A1 + 0.3           HDFC Ltd         A1 + 0.1           Bajaj Finance Limited         A1 + 0.1           Corporate Bond & NCDs         2.8           Vedanta Limited         AA 1.4           Indiabulls Housing Finance Limited         AAA 0.7           HDFC Ltd         AAA 0.7           Gruh Finance Limited         AAA 0.3           Term Deposits         1.4           Yes Bank Ltd - 6.25% - 20/12/2017 - FD         1.4           Reverse Repo/CBLO         3.6           Cash, Call, NCA & Primary Mkt Appln         0.4			
Aadhar Housing Finance Limited       A1 +       0.7         L & T Finance Ltd       A1 +       0.7         Shriram City Union Finance Limited       A1 +       0.7         TGS Investment And Trade Private       A1 +       0.7         Limited       A1 +       0.7         Hinduja Leyland Finance Limited       A1 +       0.7         Hero Cycles Limited       A1 +       0.4         Kotak Commodity Services Limited       A1 +       0.4         HDFC Ltd       A1 +       0.1         Bajaj Finance Limited       A1 +       0.1         Corporate Bond & NCDs       2.8         Vedanta Limited       AA       1.4         Indiabulls Housing Finance Limited       AAA       0.3         HDFC Ltd       AAA       0.3         Gruh Finance Limited       AAA       0.3         Term Deposits       1.4         Yes Bank Ltd - 6.25% - 20/12/2017 - FD       1.4         Reverse Repo/CBLO       3.6         Cash, Call, NCA & Primary Mkt Appln       0.4	Tata Power Trading Co Ltd	A1 + (sc)	0.8
L & T Finance Ltd Shriram City Union Finance Limited TGS Investment And Trade Private Limited Hinduja Leyland Finance Limited A1+ C7 TVS Credit Services Limited Hero Cycles Limited A1+ C7 Hero Cycles Limited A1+ C7 Hero Cycles Limited A1+ C8 HOFC Ltd A1+			
TGS Investment And Trade Private       A1 +       0.7         Limited       A1 +       0.7         Hinduja Leyland Finance Limited       A1 +       0.7         TVS Credit Services Limited       A1 +       0.4         Kotak Commodity Services Limited       A1 +       0.3         HDFC Ltd       A1 +       0.1         Bajaj Finance Limited       A1 +       0.1         Corporate Bond & NCDs       2.8         Vedanta Limited       AA       1.4         Indiabulls Housing Finance Limited       AAA       0.7         HDFC Ltd       AAA       0.3         Gruh Finance Limited       AAA       0.3         Term Deposits       1.4         Yes Bank Ltd - 6.25% - 20/12/2017 - FD       1.4         Reverse Repo/CBLO       3.6         CBLO       3.6         Cash, Call, NCA & Primary Mkt Appln       0.4	L & T Finance Ltd	A1+	0.7
Limited       A1+       0.7         Hinduja Leyland Finance Limited       A1+       0.7         TVS Credit Services Limited       A1+       0.7         Hero Cycles Limited       A1+       0.4         Kotak Commodity Services Limited       A1+       0.3         HDFC Ltd       A1+       0.1         Bajaj Finance Limited       A1+       0.1         Corporate Bond & NCDs       2.8         Vedanta Limited       AA       1.4         Indiabulls Housing Finance Limited       AAA       0.7         HDFC Ltd       AAA       0.3         Gruh Finance Limited       AAA       0.3         Term Deposits       1.4         Yes Bank Ltd - 6.25% - 20/12/2017 - FD       1.4         Reverse Repo/CBLO       3.6         CBLO       3.6         Cash, Call, NCA & Primary Mkt Appln       0.4			
TVS Credit Services Limited       A1 +       0.7         Hero Cycles Limited       A1 +       0.4         Kotak Commodity Services Limited       A1 +       0.3         HDFC Ltd       A1 +       0.1         Bajaj Finance Limited       A1 +       0.1         Corporate Bond & NCDs       2.8         Vedanta Limited       AA       1.4         Indiabulls Housing Finance Limited       AAA       0.7         HDFC Ltd       AAA       0.3         Gruh Finance Limited       AAA       0.3         Term Deposits       1.4         Yes Bank Ltd - 6.25% - 20/12/2017 - FD       1.4         Reverse Repo/CBLO       3.6         CBLO       3.6         Cash, Call, NCA & Primary Mkt Appln       0.4	Limited		
Kotak Ćommodity Services Limited       A1 +       0.3         HDFC Ltd       A1 +       0.1         Bajaj Finance Limited       A1 +       0.1         Corporate Bond & NCDs       2.8         Vedanta Limited       AA       1.4         Indiabulls Housing Finance Limited       AAA       0.7         HDFC Ltd       AAA       0.3         Gruh Finance Limited       AAA       0.3         Term Deposits       1.4         Yes Bank Ltd - 6.25% - 20/12/2017 - FD       1.4         Reverse Repo/CBLO       3.6         CBLO       3.6         Cash, Call, NCA & Primary Mkt Appln       0.4			
HDFC Ltd	Hero Cycles Limited	A1+	0.4
Corporate Bond & NCDs         2.8           Vedanta Limited         AA         1.4           Indiabulls Housing Finance Limited         AAA         0.7           HDFC Ltd         AAA         0.3           Gruh Finance Limited         AAA         0.3           Term Deposits         1.4           Yes Bank Ltd - 6.25% - 20/12/2017 - FD         1.4           Reverse Repo/CBLO         3.6           CBLO         3.6           Cash, Call, NCA & Primary Mkt Appln         0.4			
Vedanta Limited         AA         1.4           Indiabulls Housing Finance Limited         AAA         0.7           HDFC Ltd         AAA         0.3           Gruh Finance Limited         AAA         0.3           Term Deposits         1.4           Yes Bank Ltd - 6.25% - 20/12/2017 - FD         1.4           Reverse Repo/CBLO         3.6           CBLO         3.6           Cash, Call, NCA & Primary Mkt Appln         0.4		A1+	
HDFC Ltd AAA 0.3 Gruh Finance Limited AAA 0.3 Term Deposits 1.4 Yes Bank Ltd - 6.25% - 20/12/2017 - FD 1.4 Reverse Repo/CBLO 3.6 CBLO 3.6 Cash, Call, NCA & Primary Mkt Appln 0.4	Vedanta Limited		1.4
Gruh Finance Limited         AAA         0.3           Term Deposits         1.4           Yes Bank Ltd - 6.25% - 20/12/2017 - FD         1.4           Reverse Repo/CBLO         3.6           CBLO         3.6           Cash, Call, NCA & Primary Mkt Appln         0.4			
Yes Bank Ltd - 6.25% - 20/12/2017 - FD       1.4         Reverse Repo/CBLO       3.6         CBLO       3.6         Cash, Call, NCA & Primary Mkt Appln       0.4	Gruh Finance Limited		0.3
Reverse Repo/CBLO         3.6           CBLO         3.6           Cash, Call, NCA & Primary Mkt Appln         0.4	Yes Bank Ltd - 6.25% - 20/12/2017 - FD		
Cash, Call, NCA & Primary Mkt Appln 0.4	Reverse Repo/CBLO		3.6
Cash and Other Net Current Assets 0.4	Cash, Call, NCA & Primary Mkt Appl	n	0.4
	Cash and Other Net Current Assets		0.4

NAV*: Regular-Growth:	₹35.6793	Monthly Dividend:	₹ 10.5307
NAV*: Direct-Growth:	₹ 35.8102	Monthly Dividend:	₹ 10.6734

Near-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	35.64 (23-11-2017)	6.26	6.19	6.22	0.07
Last 15 days	35.59 (15-11-2017)	6.21	6.14	6.15	0.07
Last 1 month	35.50 (31-10-2017)	6.26	6.33	6.05	-0.07

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	33.46 (30-11-2016)	6.62	6.62	6.27	0.00
Last 3 years	28.66 (30-11-2014)	7.57	7.49	7.20	0.08
Last 5 years	24.04 (30-11-2012)	8.21	8.14	7.78	0.07
Since Inception	14.49 (12-12-2005)	7.81	7.42	6.40	0.40

₹ 10,000 invested					
Performance	Fund	Benchmark	CRISIL 91 D TBill		
Last 1 year	10,662	10,662	10,627		
Last 3 years	12,449	12,423	12,320		
Last 5 years	14,840	14,794	14,544		
Since Inception	24,622	23,555	21,030		

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)					
Monthly Dividend					
Record Date Individual Quantum Non-Individual Quantum					
(Rs. per unit) (Rs. per unit)					
24-11-2017	0.0352	0.0326			
27-10-2017	0.0350	0.0325			
29-09-2017	0.0460	0.0426			

Quarterly Dividend						
Record Date	Individual Quantum	Non-Individual Quantum				
	(Rs. per unit)	(Rs. per unit)				
21-09-2017	0.1083	0.1083				
27-06-2017	0.1083	0.1083				
27-03-2017	0.1083	0.1083				

www.sundarammutual.com November 2017 Page 32 Sundaram Mutual Fund

<sup>•</sup> Fund Facts: • An open-end liquid scheme • Launch: March 2000 • Bloomberg: SUNMFIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Monthly), Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Dividend Sweep, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1,000/. • Terms of offer: NAV • Exit Load: Nil \* Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. \* Fund NAV is as on last day of the month. For Riskometer, please refer Page 2. Disclosures: Page 45.

# **Sundaram Ultra Short-Term Fund**

Positioning: : Ultra Short Term
Fund Type : Open ended Fund
Benchmark : CRISIL Liquid Fund Index
Fund Manager : Dwijendra Srivastava
Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

### **Investment Objective**

To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation					
G-Sec / T-Bills	0.1				
Certificate of Deposits	18.3				
Commercial Paper	9.8				
Corporate Bond & NCDs	38.1				
Securitised Debt	1.7				
Reverse Repo/CBLO	31.2				
Cash, Call, NCA & Primary	0.8				

Average Maturity of Portfolio :0.55 YearsAverage Duration of Portfolio :0.42 YearsYTM of Portfolio :6.73 %

Rating Profile					
Sovereign	0.1				
Highest Investment Grade	50.5				
High Investment Grade	17.4				
Reverse Repo/CBLO	31.2				
Cash, Call, NCA & Primary	0.8				

Average AUM : ₹ 3,802 Cr.Month End AUM : ₹ 3,614 Cr.

Portfolio					
Security	Rating W	/eight			
Government Securities / Treasury Bi	ills	0.1			
91 DTB	Sov	0.1			
Certificate of Deposits		18.3			
ICICI Bank Limited	A1+	6.8			
HDFC Bank Limited	A1+	4.1			
DCB Bank Limited	A1+	2.7			
Axis Bank Limited Kotak Mahindra Bank Limited	A1+ A1+	2.0 1.4			
Industrid Bank Limited	A1+	0.7			
NABARD	A1+	0.7			
Commercial Paper	AIT	9.8			
Housing Development Finance	A1+	2.7			
Corporation Limited	/ / / /	2.7			
Edelweiss Commodities Services	A1+	2.7			
Limited	,				
NABARD	A1+	1.4			
TVS Credit Services Limited	A1+	1.4			
Joyville Shapoorji Housing Private	A1+ (so)	1.1			
Limited	. ,				
Blue Star Engineering & Electronics	A1 + (so)	0.4			
Limited					
Tata Steel Limited	A1+	0.1			
Corporate Bond & NCDs		38.1			
Indiabulls Housing Finance Limited	AAA	5.6			
NABARD	AAA	4.8			
Tata Capital Financial Services Limited	AA+	4.0			
Housing Development Finance	AAA	3.6			
Corporation Limited					
Edelweiss Commodities Services	AA	3.2			
Limited					
Vedanta Limited	AA	2.8			
JM Financial Products Limited	AA	2.8			
Dewan Housing Finance Corporation	AAA	2.6			
Limited		1.4			
Dewan Housing Finance Corporation Ltd	AAA	1.4			
Shriram Transport Finance Company	AA+	1.4			
Limited					
Cholamandalam Investment And Fin. Co.	AA	1.4			
Ltd					
Hero Fincorp Limited	AA+	1.1			
Power Finance Corporation Ltd.	AAA	1.1			
Tata Motors Finance Limited Daimler Financial Services India Private	AA AAA	0.7 0.7			
Limited	AAA	0.7			
Igarashi Motors Sales Private Limited	AAA (so)	0.7			
PNB Housing Finance Limited	AAA (SU)	0.7			
Securitised Debt	AAA	1.7			
IIERT Trust	AAA (so)	1.2			
Sansar Trust	AAA (so)	0.5			
Reverse Repo/CBLO		31.1			
CBLO		31.1			
Cash, Call, NCA & Primary Mkt Appl	n	0.8			
Cash and Other Net Current Assets					

NAV\*: Regular-Growth: ₹23.2242 Monthly ₹11.0287 Dividend: NAV\*: Direct-Growth: ₹23.8014 Monthly ₹11.1887 Dividend:

Near-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	23.20 (23-11-2017)	5.41	6.19	6.22	-0.78
Last 15 days	23.17 (15-11-2017)	5.42	6.14	6.15	-0.72
Last 1 month	23.12 (31-10-2017)	5.45	6.33	6.05	-0.89

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	21.81	6.46	6.62	6.27	-0.16
Last 3 years	(30-11-2016)	7.67	7.49	7.20	0.18
1	(28-11-2014)	0.00	0.14	7.70	2.05
Last 5 years	15.52 (30-11-2012)	8.39	8.14	7.78	0.25
Since Inception	10.00	8.26	7.53	6.54	0.73
	(23-04-2007)				

₹ 10,000 invested					
Performance	Fund	Benchmark	CRISIL 91 D TBill		
Last 1 year	10,646	10,662	10,627		
Last 3 years	12,485	12,423	12,320		
Last 5 years	14,967	14,794	14,544		
Since Inception	23,224	21,611	19,592		

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)						
Monthly Dividend						
Record Date Individual Quantum Non-Individual Quantum						
(Rs. per unit) (Rs. per unit)						
24-11-2017	0.0323	0.0299				
27-10-2017	0.0353	0.0327				
29-09-2017	0.0445	0.0412				
		1				

Otrly Dividend			
Record Date Individual Quantum		Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
21-09-2017	0.1083	0.1004	
27-06-2017	0.1083	0.1004	
27-03-2017	0.1083	0.1004	

Fund Facts: • Launch: April 2007 • Bloomberg: SNDLPSG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Weekly, Fortnightly, Monthly & Quarterly), Dividend Sweep & Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 1000 • Quarterly ₹ 3000; • Terms of offer: NAV • Exit Load: Nil.\* Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.\* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 33 Sundaram Mutual Fund

# **Sundaram Income Plus**

Positioning: : An open end Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund

Index

Fund Manager : Sandeep Agarwal

Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

### **Investment Objective**

To obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective.

Asset Allocation			
Certificate of Deposits	8.6		
Corporate Bond & NCDs	58.5		
Securitised Debt	10.1		
Reverse Repo/CBLO	21.2		
Cash, Call, NCA & Primary	1.6		

Average Maturity of Portfolio: 1.23 Years
Average Duration of Portfolio: 0.85 Years
YTM of Portfolio: 7.97 %

# Highest Investment Grade High Investment Grade Adequately Safety Adequately Safety 11.3 Reverse Repo/CBLO 21.2 Cash, Call, NCA & Primary... 1.6

Average AUM : ₹ 564 Cr.Month End AUM : ₹ 571 Cr.

Portfolio		
Security Rating W		eight/
Certificate of Deposits		8.6
ICICI Bank Limited	A1+	8.6
Corporate Bond & NCDs		58.5
Dewan Housing Finance Corporation Limited	AAA	7.0
CAMDEN Industries Limited	AAA (so)	7.0
Edelweiss Commodities Services Limited	AA	6.1
Adani Power Limited	AA- (so)	4.7
RKN Retail Private Limited	A-	4.7
JM Financial Products Limited	AA	4.4
Grand View Estates Private Limited	AA (so)	4.4
Janalakshmi Financial Services Limited	Α	4.4
Igarashi Motors Sales Private Limited	AAA (so)	4.4
Housing Development Finance Corporation Limited	AAA	4.3
Oriental Nagpur Betul Highway Private Limited	AAA (so)	3.5
LIC Housing Finance Limited	AAA	1.8
NABARD	AAA	0.9
Power Finance Corporation Ltd.	AAA	0.9
Securitised Debt		10.1
IIERT Trust August 2017	AAA (so)	5.4
ELBE SBL IFMR Capital 2017	AA + (so)	2.4
Drava CV IFMR Capital 2017 Series A1	A (so)	2.3 <b>21.2</b>
Reverse Repo/CBLO		
CBLO		
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		1.6

NAV\*: Regular-Growth: ₹24.8333 Monthly ₹11.8075 Dividend: NAV\*: Direct-Growth: ₹25.5953 Monthly ₹11.9837 Dividend:

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	23.36 (30-11-2016)	6.32	3.85	-0.14	2.46
Last 3 years	19.84 (28-11-2014)	7.76	9.23	8.48	-1.47
Last 5 years	16.52 (30-11-2012)	8.49	9.07	7.53	-0.59
Since Inception	10.00 (31-07-2002)	6.11	7.05	6.53	-0.94

₹ 10,000 invested			
Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,632	10,385	9,986
Last 3 years	12,516	13,034	12,770
Last 5 years	15,030	15,441	14,381
Since Inception	24,833	28,453	26,397

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)			
Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
27-03-2017	0.4334	0.4015	
23-03-2016	0.4334	0.4015	
06-07-2015	0.1296	0.1296	

Monthly Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
24-11-2017	0.0266	0.0246	
27-10-2017	0.0414	0.0383	
29-09-2017	0.0467	0.0433	

Quarterly Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
21-09-2017	0.1083	0.1083	
27-06-2017	0.1083	0.1083	
27-03-2017	0.1083	0.1083	

Half Yearly Dividend			
Record Date	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)	
27-03-2017	0.2167	0.2167	

Fund Facts: • Launch: July 2002 • Bloomberg: SUNINCG IN • Plans: Regular & Direct • Options: Growth, Dividend Payout (Weekly, Fortnightly, Monthly, Duarterly, Half Yearly), Dividend Sweep & Dividend Re-investment (Weekly, Fortnightly, Monthly)
Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: NIL (w.e.f. February 25, 2015) • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.\* Portfolio Yield is computed only for the amount invested.\* Fund NAV is as of last working day of the given month.For Riskometer, please refer Page 2. Disclosures: Page 45.

# **Sundaram Banking & PSU Debt Fund**

Positioning: : Banking & PSU Debt Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Short Term Bond Fund
Index
Fund Manager : Dwijendra Srivastava
Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

### **Investment Objective**

To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings and public Financial Institutions

Asset Allocation			
G-Sec / T-Bills	18.2		
Certificate of Deposits	3.1		
Corporate Bond & NCDs	70.7		
Reverse Repo/CBLO	5.0		
Cash, Call, NCA & Primary	3.1		

Average Maturity of Portfolio: 3.14 Years
Average Duration of Portfolio: 2.59 Years
YTM of Portfolio: 7.25 %

Rating Profile			
Sovereign	18.2		
Highest Investment Grade	73.7		
Reverse Repo/CBLO	5.0		
Cash, Call, NCA & Primary	3.1		

 Average AUM :
 ₹ 1,322 Cr.

 Month End AUM :
 ₹ 1,333 Cr.

Portfolio		
Security	Rating \	Veight
<b>Government Securities / Treasury Bil</b>	ls	18.2
Rajasthan SDL	Sov	18.2
Certificate of Deposits		3.1
Export-Import Bank Of India	A1+	1.8
ICICI Bank Limited	A1+	1.3
Corporate Bond & NCDs		70.7
Rural Electrification Corporation Limited	AAA	11.2
Power Finance Corp Ltd.	AAA	11.2
National Highways Authority Of India	AAA	10.1
HDB Financial Services Ltd	AAA	8.6
Power Grid Corporation Of India Limited	AAA	6.5
LIC Housing Fin Ltd	AAA	6.2
IRFC Ltd	AAA	5.3
HDFC Ltd	AAA	3.7
NABARD	AAA	3.3
Small Industries Development Bank Of India	AAA	2.6
PNB Housing Finance Limited	AAA	2.0
Reverse Repo/CBLO		5.0
CBLO		5.0
Cash, Call, NCA & Primary Mkt Applr	1	3.1
Cash and Other Net Current Assets		3.1

NAV*: Regular-Growth:	₹ 26.8798	Monthly Dividend:	₹10.9962
NAV*: Direct-Growth:	₹ 26.9715	Monthly Dividend:	₹11.0004

Long-Term Performance Nov 17							
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr (%)	Excess Points (%)		
Last 1 year	25.11 (30-11-2016)	7.05	5.94	5.67	1.12		
Last 3 years	21.40 (28-11-2014)	7.90	8.41	7.24	-0.52		
Last 5 years	18.03 (30-11-2012)	8.31	8.78	7.21	-0.48		
Since Inception	13.55 (23-03-2009)	8.20	8.00	6.28	0.20		

₹ 10,000 invested					
Performance	Fund	Benchmark	CRISIL 1 Yr		
Last 1 year	10,705	10,594	10,567		
Last 3 years	12,563	12,746	12,336		
Last 5 years	14,907	15,238	14,168		
Since Inception	19,837	19,524	16,987		

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)							
Monthly Dividend							
Record Date	Individual Quantum	Non-Individual Quantum					
	(Rs. per unit)	(Rs. per unit)					
24-11-2017	0.0106	0.0098					
27-10-2017	0.0389	0.0361					
29-09-2017	0.0215	0.0199					

Fund Facts: An open-end income scheme • Fund was erstwhile Known as Sundaram Flexible Fund - Short Term Plan. The name has been changed following the merger of Sundaram banking & PSU Debt fund • Launch: December 2004 • Bloomberg: SUFSTRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Monthly) Dividend Sweep & Dividend Re-Investment (Daily, Weekly & Monthly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹1,00,000 • SIP/STP (into the scheme): Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Nil (w.e.f.16/04/2013). • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 35 Sundaram Mutual Fund

# **Sundaram Select Debt Short Term Asset Plan**

Positioning: : Short Term Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Short Term Bond Fund
Index

**Fund Manager** 

Dwijendra Srivastava Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

## **Investment Objective**

To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation	
G-Sec / T-Bills	11.5
Certificate of Deposits	1.4
Corporate Bond & NCDs	57.0
Securitised Debt	1.4
Reverse Repo/CBLO	31.2
Cash, Call, NCA & Primary2.6	

Average Maturity of Portfolio: 1.82 Years
Average Duration of Portfolio: 1.32 Years
YTM of Portfolio: 6.98 %

# Rating Profile Sovereign 11.5 Highest Investment Grade 54.4 High Investment Grade 5.4 Reverse Repo/CBLO 31.2 Cash, Call, NCA & Primary. -2.6

 Average AUM :
 ₹ 1,754 Cr.

 Month End AUM :
 ₹ 1,785 Cr.

Security   Securities   Treasury Bills   Sov   5.3   Rajasthan SDL   Sov   3.3   Punjab SDL   Sov   0.5   Tamil Nadu SDL   Sov   0.3   Maharashtra SDL	Portfolio		
Govt Stock         Sov         5.3           Rajasthan SDL         Sov         3.3           Punjab SDL         Sov         1.2           Haryana SDL         Sov         0.5           Tamil Nadu SDL         Sov         0.3           Maharashtra SDL         Sov         0.3           Andhra Pradesh SDL         Sov         0.3           W.Bengal SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1 +         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         6.8           Corporation Limited         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         7.5           Power Finance Corporation Ltd.         AAA         4.3           Rural Electrification Corporation Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA         2.8           Limited         AAA         2.8	Security	Rating V	/eight
Rajasthan SDL         Sov         1.2           Punjab SDL         Sov         1.2           Haryana SDL         Sov         0.5           Tamil Nadu SDL         Sov         0.3           Maharashtra SDL         Sov         0.3           Andhra Pradesh SDL         Sov         0.3           Karnataka SDL         Sov         0.3           Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1 +         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         4.3           Over Finance Corporation Ltd.         AAA         4.3           Dever Finance Elmited         AAA         4.3	Government Securities / Treasury Bi	ills	11.5
Punjab SDL         Sov         1.2           Haryana SDL         Sov         0.5           Tamil Nadu SDL         Sov         0.3           Maharashtra SDL         Sov         0.3           Andhra Pradesh SDL         Sov         0.3           Karnataka SDL         Sov         0.3           Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         4.3           Ower Finance Corporation Ltd.         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         AAA         2.8	Govt Stock	Sov	5.3
Punjab SDL         Sov         1.2           Haryana SDL         Sov         0.5           Tamil Nadu SDL         Sov         0.3           Maharashtra SDL         Sov         0.3           Andhra Pradesh SDL         Sov         0.3           Karnataka SDL         Sov         0.3           Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         4.3           Ower Finance Corporation Ltd.         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         AAA         2.8	Rajasthan SDL	Sov	3.3
Tamil Nadu SDL         Sov         0.3           Maharashtra SDL         Sov         0.3           Andhra Pradesh SDL         Sov         0.3           W.Bengal SDL         Sov         0.3           Karnataka SDL         Sov         0.2           Certificate of Deposits         IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         6.8           Housing Development Finance         AAA         6.8           Origental Nagpur Betul Highway Private         AAA         5.3           United         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA         4.3           Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA         2.8           Limited         AAA         2.8           HOFC Ltd         AAA         2.8           Reliance Jio Infocorm Limited         AAA         2.8           Reliance Jio Infocorm Limited         AAA         2.2           D	Punjab SDL		1.2
Maharashtra SDL         Sov         0.3           Andhra Pradesh SDL         Sov         0.3           W.Bengal SDL         Sov         0.2           Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         4.3           Power Finance Corporation Ltd.         AAA         4.3           Rural Electrification Corporation Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA         4.3           Limited         AAA         2.8           HDFC Ltd         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Inta Motors Finance Limited         AAA         <	Haryana SDL	Sov	0.5
Andhra Pradesh SDL         Sov         0.3           W.Bengal SDL         Sov         0.3           Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0           ILC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         6.8           Corporation Limited         AAA         6.8           Power Finance Corporation Ltd.         AAA         4.3           Griental Nagpur Betul Highway Private         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA         4.3           Limited         AAA         4.3           Daimler Financial Services India Private         AAA         2.8           Elimited         AAA         2.8           Horrital Nagpur Betul Highway Private         AAA         2.8           Limited         AAA         2.8           Horrital Nagpur Betul Highway Private         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.8           Reliance Jio Infocomm Limite	Tamil Nadu SDL	Sov	0.3
W.Bengal SDL         Sov         0.3           Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         6.8           Corporation Limited         AAA         6.8           Power Finance Corporation Ltd.         AAA         4.3           Rural Electrification Corporation Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA         4.3           Limited         AAA         4.3           Daimler Financial Services India Private         AAA         2.8           Elimited         AAA         2.8           HOFC Ltd         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.4           Ltd         AAA <th< td=""><td>Maharashtra SDL</td><td>Sov</td><td>0.3</td></th<>	Maharashtra SDL	Sov	0.3
Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1 +         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         5.3           Power Finance Corporation Ltd.         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         Daimler Financial Services India Private         AAA         2.8           Beliance Jio Infocomm Limited         AAA         2.8           HDFC Ltd         AAA         2.3           Powerlinks Transmission Limited         AAA         2.0           Limited         AAA         2.0           Imited         AAA         2.0           Imited Indiabulls Housing Finance Limited         AAA         2.0           Imited Indiabulls Housing Finance Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4	Andhra Pradesh SDL	Sov	0.3
Karnataka SDL         Sov         0.2           Certificate of Deposits         1.4           IndusInd Bank Limited         A1 +         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         5.3           Power Finance Corporation Ltd.         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         Daimler Financial Services India Private         AAA         2.8           Beliance Jio Infocomm Limited         AAA         2.8           HDFC Ltd         AAA         2.3           Powerlinks Transmission Limited         AAA         2.0           Limited         AAA         2.0           Imited         AAA         2.0           Imited Indiabulls Housing Finance Limited         AAA         2.0           Imited Indiabulls Housing Finance Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4	W.Bengal SDL	Sov	0.3
Certificate of Deposits         1.4           IndusInd Bank Limited         A1+         1.4           Corporate Bond & NCDs         57.0           LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         5.3           Rural Electrification Corporation Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         AAA         2.8           Daimler Financial Services India Private         AAA         2.8           Limited         AAA         2.8           HOFC Ltd         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         2.0           Tata Motors Finance Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Holoamandalam Investment	Karnataka SDL	Sov	0.2
IndusInd Bank Limited	Certificate of Deposits		1.4
LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         5.6           Power Finance Corporation Limited         AAA         5.3           Rural Electrification Corporation Limited         AAA (so)         3.1           Limited         AAA (so)         3.1           Limited         AAA         2.8           Limited         AAA         2.8           HDFC Ltd         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.3           Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.4           Tata Motors Finance Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Hero Fincorp Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.5	•	A1+	1.4
LIC Housing Finance Limited         AAA         7.5           NABARD         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         5.6           Power Finance Corporation Limited         AAA         5.3           Rural Electrification Corporation Limited         AAA (so)         3.1           Limited         AAA (so)         3.1           Limited         AAA         2.8           Limited         AAA         2.8           HDFC Ltd         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.3           Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.4           Tata Motors Finance Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Hero Fincorp Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.5	Corporate Bond & NCDs		57.0
NABARD         AAA         6.8           Housing Development Finance         AAA         5.6           Corporation Limited         AAA         5.6           Power Finance Corporation Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         AAA         2.8           Daimler Financial Services India Private         AAA         2.8           Limited         AAA         2.3           HDFC Ltd         AAA         2.3           Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.4           Lata Motors Finance Limited         AAA         1.4           Lata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.6           Small Industries Development Bank Of         AAA <td>•</td> <td>AAA</td> <td>7.5</td>	•	AAA	7.5
Housing Development Finance   Corporation Limited		AAA	6.8
Corporation Limited   Power Finance Corporation Ltd.			
Rural Electrification Corporation Limited Oriental Nagpur Betul Highway Private   AAA (so)   3.1			
Rural Electrification Corporation Limited         AAA         4.3           Oriental Nagpur Betul Highway Private         AAA (so)         3.1           Limited         AAA         2.8           Daimler Financial Services India Private         AAA         2.8           Limited         AAA         2.8           HDFC Ltd         AAA         2.3           Reliance Jio Infocomm Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         2.0           Tata Motors Finance Limited         AAA         1.5           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Hero Fincorp Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.6           Ultratech Cement Limited         AAA         0.6           MRFC Ltd         AAA         0.6           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3 <td>•</td> <td>AAA</td> <td>5.3</td>	•	AAA	5.3
Limited         AAA         2.8           Daimler Financial Services India Private         AAA         2.8           Limited         HDFC Ltd         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.3           Powerlinks Transmission Limited         AAA         2.0           Dewan Housing Finance Corporation         AAA         2.0           Imited         AAA         2.0           Tata Motors Finance Limited         AAA         1.4           Indiabulls Housing Finance Limited         AAA         1.4           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         1.4           Hero Fincorp Limited         AAA         1.4           HFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.3           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           Power Grid Corporat		AAA	4.3
Daimler Financial Services India Private         AAA         2.8           Limited         AAA         2.8           HDFC Ltd         AAA         2.3           Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Idiabulls Housing Finance Limited         AAA         1.5           Dewan Housing Finance Limited         AAA         1.4           Tata Motors Finance Limited         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         1.4           HFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of         AAA         0.3           India         Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.0           Securitised	Oriental Nagpur Betul Highway Private	AAA (so)	3.1
Limited         AAA         2.8           Reliance Jio Infocomm Limited         AAA         2.3           Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.5           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         1.4           HFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of         AAA         0.3           India         Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         AAA         1.4           Sans	Limited		
HDFC Ltd	Daimler Financial Services India Private	AAA	2.8
Reliance Jio Infocomm Limited         AAA         2.3           Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.0           Tata Motors Finance Limited         AAA         1.4           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of         AAA         0.3           India         Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.0           Securitised Debt         AAA (so)         1.4           Reverse Repo/CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Limited		
Powerlinks Transmission Limited         AAA         2.2           Dewan Housing Finance Corporation         AAA         2.0           Limited         AAA         2.0           Indiabulls Housing Finance Limited         AAA         1.5           Tata Motors Finance Limited         AAA         1.4           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of         AAA         0.3           India         Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         AAA (so)         1.4           Reverse Repo/CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	HDFC Ltd	AAA	
Dewan Housing Finance Corporation Limited   Indiabulls Housing Finance Limited   AAA   A	Reliance Jio Infocomm Limited	AAA	2.3
Limited         AAA         2.0           Tata Motors Finance Limited         AAA         1.5           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           India         Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.1           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Powerlinks Transmission Limited	AAA	2.2
Indiabulls Housing Finance Limited	Dewan Housing Finance Corporation	AAA	2.0
Tata Motors Finance Limited         AA+         1.5           Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AA+         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Litt         AAA         1.4           Ultratech Cement Limited         AAA+         1.1           IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Limited		
Dewan Housing Finance Corporation Ltd         AAA         1.4           Tata Capital Limited         AAA+         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ltd         Ltd           Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA+         1.1           IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           India         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.0           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Indiabulls Housing Finance Limited	AAA	
Tata Capital Limited         AA+         1.4           Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Ittratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AA+         1.1           IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           Nower Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Tata Motors Finance Limited	AA+	1.5
Cholamandalam Investment And Fin. Co.         AA         1.4           Ltd         Interpretation         AAA         1.4           Hero Fincorp Limited         AAA         1.1           IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           India         Volkswagen Finance Private Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Dewan Housing Finance Corporation Ltd	AAA	1.4
Ltd           Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AAA         0.9           IRFC Ltd         AAA         0.6           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Tata Capital Limited	AA+	1.4
Ultratech Cement Limited         AAA         1.4           Hero Fincorp Limited         AA+         1.1           IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         Small Industries Development Bank Of India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Cholamandalam Investment And Fin. Co.	AA	1.4
Hero Fincorp Limited         AA+         1.1           IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         From the Mark of India         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.1           Power Grid Corporation Of India Limited         AAA         0.0           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Ltd		
IRFC Ltd         AAA         0.9           ONGC Mangalore Petrochemicals         AAA         0.6           Limited         Kanal Industries Development Bank Of India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Ultratech Cement Limited	AAA	1.4
ONGC Mangalore Petrochemicals         AAA         0.6           Limited         Composition of the private Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Hero Fincorp Limited	AA+	1.1
Limited         AAA         0.3           Small Industries Development Bank Of India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	IRFC Ltd	AAA	0.9
Small Industries Development Bank Of India         AAA         0.3           Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	ONGC Mangalore Petrochemicals	AAA	0.6
India   Volkswagen Finance Private Limited	Limited		
Volkswagen Finance Private Limited         AAA         0.3           Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Small Industries Development Bank Of	AAA	0.3
Power Grid Corporation Of India Limited         AAA         0.1           Aditya Birla Finance Limited         AAA         0.0           Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6			
Additya Birla Finance Limited       AAA       0.0         Securitised Debt       1.4         Sansar Trust       AAA (so)       1.4         Reverse Repo/CBLO       31.2         CBLO       31.2         Cash, Call, NCA & Primary Mkt Appln       -2.6			
Securitised Debt         1.4           Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6			0.1
Sansar Trust         AAA (so)         1.4           Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Aditya Birla Finance Limited	AAA	0.0
Reverse Repo/CBLO         31.2           CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Securitised Debt		1.4
CBLO         31.2           Cash, Call, NCA & Primary Mkt Appln         -2.6	Sansar Trust	AAA (so)	1.4
Cash, Call, NCA & Primary Mkt Appln -2.6	Reverse Repo/CBLO		31.2
	CBLO		31.2
Cash and Other Net Current Assets -2.6		n	
	Cash and Other Net Current Assets		-2.6

NAV*: Regular-Growth:	₹ 29.2839	Monthly Dividend:	₹12.6138
NAV*: Direct-Growth:	₹ 30.5352	Monthly Dividend	₹ 12.7776

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Last 1 year	27.81	5.30	5.94	5.67	-0.64
Last 3 years	23.46	7.67	8.41	7.24	-0.74
Last 5 years	19.36 (30-11-2012)	8.63	8.78	7.21	-0.16
Since Inception	10.00 (05-09-2002)	7.30	7.20	5.95	0.10

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 1 Yr TBill				
Last 1 year	10,530	10,594	10,567	
Last 3 years	12,485	12,746	12,336	
Last 5 years	15,128	15,238	14,168	
Since Inception	29,284	28,871	24,137	

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)			
Monthly Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
(Rs. per unit) (Rs. per unit)			
24-11-2017	0.0218	0.0202	
27-10-2017	0.0360	0.0333	
29-09-2017	0.0355	0.0329	

Quarterly Dividend			
Record Date	Individual Quantum	Non-Individual Quantum	
	(Rs. per unit)	(Rs. per unit)	
21-09-2017	0.1083	0.1083	
27-06-2017	0.1083	0.1083	
27-03-2017	0.1083	0.1083	

Half Yearly Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.2167	0.2167		
27-03-2017	0.2167	0.2167		
23-09-2016	0.2167	0.2167		

Annual Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
27-03-2017	0.4334	0.4015		
22-01-2016	0.3611	0.3346		
16-09-2014	1.5845	1.5175		

Fund Facts: An open-end fixed income scheme • Launch: September 2002 • Bloomberg: SNDSTAG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Weekly, Fortnightly, Monthly, Quarterly, HalfYearly, Annual), Dividend Sweep & Dividend Re-Investment (Weekly, Fortnightly, Monthly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: Nil (w.e.f. September 30, 2014) • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.\* Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Benchmark has changed to Crisil Short Term Bond Fund Index w.e.f 1st Aug 2016. ( Earlier : CRISIL Liquid Fund Index)\* Fund NAV is as of last working day of the given month.For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 36 Sundaram Mutual Fund

## **Sundaram Bond Saver**

Positioning: : Medium-term Fixed Income
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund
Index
Fund Manager : Dwijendra Srivastava

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

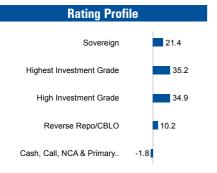
Sandeep Agarwal

## **Investment Objective**

To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the Investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation			
G-Sec / T-Bills	21.4		
Corporate Bond & NCDs	60.2		
Securitised Debt	10.0		
Reverse Repo/CBLO	10.2		
Cash, Call, NCA & Primary1.8			

Average Maturity of Portfolio :	5.80 Years
Average Duration of Portfolio :	3.40 Years
YTM of Portfolio :	8.08 %



Average AUM :	₹ 127 Cr.
Month End AUM :	₹ 126 Cr.

Portfolio				
Security	Rating W	eight/		
<b>Government Securities / Treasury Bi</b>	lls	21.4		
Govt Stock	Sov	11.7		
Rajasthan SDL	Sov	6.8		
Maharashtra SDL	Sov	2.9		
Corporate Bond & NCDs		60.2		
Dewan Housing Finance Corporation Ltd	AAA	8.2		
CAMDEN Industries Limited	AAA (so)	8.0		
State Bank Of India	AA+	7.9		
Hindalco Industries Limited	AA	4.2		
Nuclear Power Corporation Of India	AAA	4.1		
Limited Cholamandalam Investment And Fin. Co. Ltd	AA	4.1		
Oriental Nagpur Betul Highway Private Limited	AAA (so)	4.0		
Export-Import Bank Of India	AA+	4.0		
Bank Of Baroda	AA+	4.0		
Igarashi Motors Sales Private Limited	AAA (so)	4.0		
Axis Bank Limited	AA+	4.0		
Yes Bank Limited	AA	3.9		
Securitised Debt		10.0		
IIERT Trust August 2017	AAA (so)	7.0		
ELBE SBL IFMR Capital 2017	AA + (so)	3.0		
Reverse Repo/CBLO				
CBLO				
Cash, Call, NCA & Primary Mkt Appln				
Cash and Other Net Current Assets				

NAV*: Regular-Growth:	₹ 48.2292	Annual Dividend:	₹12.2330
NAV*: Direct-Growth:	₹ 50.1900	Annual Dividend:	₹ 12.7344

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	46.37 (30-11-2016)	4.01	3.85	-0.14	0.16
Last 3 years	38.42 (28-11-2014)	7.87	9.23	8.48	-1.35
Last 5 years	32.76 (30-11-2012)	8.04	9.07	7.53	-1.03
Since Inception	10.00 (18-12-1997)	8.20	-	-	

₹ 10,000 invested				
Performance	Fund	Benchmark	CRISIL 10 Yr GILT	
Last 1 year	10,401	10,385	9,986	
Last 3 years	12,554	13,034	12,770	
Last 5 years	14,722	15,441	14,381	
Since Inception	48,229	-	-	

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)					
Quarterly Dividend					
Record Date Individual Quantum Non-Individual Quantum					
(Rs. per unit) (Rs. per unit)					
21-09-2017	0.1083	0.1004			
27-06-2017	0.1083	0.1004			
27-03-2017	0.1083	0.1004			

Half Yearly Dividend					
Record Date	Non-Individual Quantum				
	(Rs. per unit)				
21-09-2017	0.2167	0.2167			
27-03-2017	0.2167	0.2167			
23-09-2016	0.2167	0.2167			

Annual Dividend					
Record Date	Non-Individual Quantum				
	(Rs. per unit)	(Rs. per unit)			
27-03-2017	0.4334	0.4334			
22-01-2016	0.3611	0.3611			
17-09-2014	0.5036	0.4823			

Fund Facts: An open-end fixed income scheme • Launch: December 1997 • Bloomberg: SUNBONA IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out ,Dividend Sweep & Dividend Re-Investment (Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • \* Portfolio Yield is computed only for the amount invested Exit Load: 1% if redeemed within one year from the date of allotment. (w.e.f. August 24, 2012) • Natings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. Dividend History: Please visit www.sundarammutual.com \* Fund NAV is as of last working day of the given month. Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 37 Sundaram Mutual Fund

# **Sundaram Flexible Fund Flexible Income Plan**

**Positioning:** Medium Term Income Fund **Fund Type** Open ended Fund CRISIL Composite Bond Fund Benchmark Index

**Fund Manager** Dwijendra Srivastava Sandeep Agarwal Dwijendra Srivastava has got experience of about 18 years

and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

## **Investment Objective**

To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk

Asset Allocation					
G-Sec / T-Bills	17.1				
Corporate Bond & NCDs	70.4				
Reverse Repo/CBLO	10.4				
Cash, Call, NCA & Primary	2.2				

**Average Maturity of Portfolio:** 4.91 Years **Average Duration of Portfolio:** 3.72 Years YTM of Portfolio: 7.33 %

Rating Profile				
Sovereign 17.1				
Highest Investment Grade 70.4				
Reverse Repo/CBLO 10.4				
Cash, Call, NCA & Primary 2.2				

₹ 740 Cr. Average AUM: Month End AUM: ₹ 739 Cr

Portfolio				
Security	Rating \	Neight		
<b>Government Securities / Treasury Bil</b>	ls	17.1		
Govt Stock	Sov	8.4		
Maharashtra SDL	Sov	3.6		
Haryana SDL	Sov	3.5		
Punjab SDL	Sov	1.4		
Rajasthan SDL	Sov	0.2		
Corporate Bond & NCDs		70.4		
Rural Electrification Corporation Limited	AAA	12.0		
Power Finance Corporation Ltd.	AAA	9.3		
Power Grid Corporation Of India Limited	AAA	9.3		
Nuclear Power Corporation Of India	AAA	8.6		
Limited				
Export-Import Bank Of India	AAA	7.9		
LIC Housing Finance Limited	AAA	7.2		
Reliance Ports And Terminals Limited	AAA	5.5		
Reliance Utilities And Power Private	AAA	4.2		
Limited				
Indian Railway Finance Corporation	AAA	3.6		
Limited				
Housing Development Finance	AAA	1.4		
Corporation Limited				
NHPC Limited	AAA	1.4		
Reverse Repo/CBLO		10.4		
CBLO		10.4		
Cash, Call, NCA & Primary Mkt Appln				
Cash and Other Net Current Assets		2.2		

NAV\*: Regular-Growth: ₹24.2223 ₹13.5554 Annual Dividend: NAV\*: Direct-Growth: ₹24.5372 Annual ₹13.6512 Dividend:

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	23.10 (30-11-2016)	4.85	3.85	-0.14	1.00
Last 3 years	18.69 (28-11-2014)	9.02	9.23	8.48	-0.21
Last 5 years	16.30 (30-11-2012)	8.23	9.07	7.53	-0.84
Since Inception	13.05 (23-03-2009)	7.37	8.00	6.03	-0.63

₹ 10,000 invested				
Performance	Fund	Benchmark	CRISIL 10 Yr GILT	
Last 1 year	10,485	10,385	9,986	
Last 3 years	12,960	13,034	12,770	
Last 5 years	14,856	15,441	14,381	
Since Inception	18,556	19,526	16,634	

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)			
Monthly Dividend			
Record Date Individual Quantum Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)	
24-11-2017	0.0144	0.0134	
27-10-2017	0.0144	0.0134	
29-09-2017	0.0144	0.0134	

Quarterly Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.1083	0.1004		
27-06-2017	0.1083	0.1004		
27-03-2017	0.1083	0.1004		

Half Yearly Dividend				
Record Date Individual Quantum		Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.2167	0.2167		
27-03-2017	0.2167	0.2167		
23-09-2016	0.2167	0.2167		

Annual Dividend				
Record Date	Individual Quantum	Non-Individual Quantum		
	(Rs. per unit)	(Rs. per unit)		
27-03-2017	0.4334	0.4334		
23-03-2016	0.4334	0.4334		
29-05-2013	2.3492	2.0015		

Fund Facts: An open-end income scheme • Launch: December 2004 • Bloomberg: SUNFLRG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out , Dividend Sweep & Dividend Re-Investment (Monthly, Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 \* Portfolio Yield is computed only for the amount invested • Terms of offer: NAV • Exit Load: Nil (w.e.f. May 10, 2013) • Ratings are provided by CRISIL/CARE/Fitch/IND agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com **November 2017** Page 38 **Sundaram Mutual Fund** 

# **Sundaram Gilt Fund**

 Positioning:
 :
 An open end Gilt Fund

 Fund Type
 :
 Open ended Fund

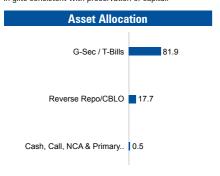
 Benchmark
 :
 ICICI Securities Mibex

 Fund Manager
 :
 Dwijendra Srivastava Sandeep Agarwal

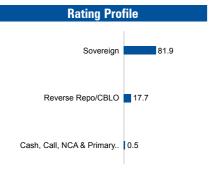
Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

## **Investment Objective**

To generate regular income through dedicated investments in gilts consistent with preservation of capital.



Average Maturity of Portfolio :8.81 YearsAverage Duration of Portfolio :5.97 YearsYTM of Portfolio :7.00 %



 Average AUM :
 ₹ 15 Cr.

 Month End AUM :
 ₹ 13 Cr.

Portfolio				
Security	Rating \	Neight		
<b>Government Securities / Treasury Bil</b>	lls	81.9		
Govt Stock	Sov	76.2		
Maharashtra SDL	Sov	5.7		
Reverse Repo/CBLO		17.7		
CBLO		17.7		
Cash, Call, NCA & Primary Mkt Applr	1	0.5		
Cash and Other Net Current Assets		0.5		

 NAV\*: Regular-Growth:
 ₹ 27.7321
 Dividend:
 ₹ 12.2804

 NAV\*: Direct-Growth:
 ₹ 28.3118
 Dividend:
 ₹ 12.5991

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	27.58 (30-11-2016)	0.55	4.01	-0.14	-3.46
Last 3 years	22.70 (28-11-2014)	6.89	9.49	8.48	-2.60
Last 5 years	17.09 (30-11-2012)	10.16	9.35	7.53	0.80
Since Inception	10.00 (02-05-2001)	6.34	-	-	

₹ 10,000 invested				
Performance	Fund	Benchmark	CRISIL 10 Yr GILT	
Last 1 year	10,055	10,401	9,986	
Last 3 years	12,216	13,130	12,770	
Last 5 years	16,223	15,639	14,381	
Since Inception	27,732	-	-	

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)				
Dividend				
Record Date Individual Quantum Non-Individual Quantum				
(Rs. per unit) (Rs. per unit)				
27-03-2017	0.4334	0.4015		
23-03-2016	0.1445	0.1338		
16-09-2014	1.6912	1.6196		

Fund Facts: An open-end fixed income scheme • Launch: May 2001 • Bloomberg: SUNGILG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep & Dividend Re-Investment, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options.\* Portfolio Yield is computed only for the amount invested. \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 39 Sundaram Mutual Fund

# **Sundaram Regular Savings Fund**

Positioning:

Fund Type

CRISIL MIP Blended Fund Index

Fund Manager

Dwijendra Srivastava Shiv Chanani Siddharth Chaudhary Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012. The equity portion of the fund will be managed by Shiv Chanani, who has got 16 years of experience

		<b>~</b> : ·	
nvae	tment	lhioc	IIVO
THE PARTY	4111-7111-4	UDIGG	uvg

To generate regular income through investment In Fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments.

Asset Allocation				
Equity	1.3			
G-Sec / T-Bills	9.8			
Corporate Bond & NCDs	79.8			
Reverse Repo/CBLO	2.1			
Cash, Call, NCA & Primary	7.0			

Average Maturity of Portfolio :1.41 YearsAverage Duration of Portfolio :1.25 YearsYTM of Portfolio :7.34 %

Kating Profile			
Sovereign	9.8		
Highest Investment Grade	58.5		
High Investment Grade	21.3		
Equity	1.3		
Reverse Repo/CBLO	2.1		
Cash, Call, NCA & Primary	7.0		

Average AUM : ₹52 Cr.Month End AUM : ₹52 Cr.

Portfolio			
Security	Rating W	/eight	
Equity		1.3	
Kotak Mahindra Bank		0.4	
Hindustan Unilever		0.3	
Mahindra & Mahindra		0.2	
Wipro		0.2	
Larsen & Toubro		0.2	
<b>Government Securities / Treasury Bi</b>	lls	9.8	
Rajasthan SDL	Sov	9.8	
Corporate Bond & NCDs		79.8	
L&T Housing Finance Limited	AA+	11.4	
Aditya Birla Finance Limited	AAA	10.9	
Power Finance Corporation Ltd.	AAA	9.9	
Cholamandalam Investment And Fin. Co.	AA	9.9	
Ltd			
Power Grid Corporation Of India Limited	AAA	9.8	
NABARD	AAA	9.7	
IOT Utkal Energy Services Limited	AAA (so)	8.8	
Small Industries Development Bank Of	AAA	5.9	
India			
Tata Sons Limited	AAA	3.2	
Bajaj Finance Limited	AAA	0.4	
Reverse Repo/CBLO		2.1	
CBLO		2.1	
Cash, Call, NCA & Primary Mkt Apple	1	7.0	
Cash and Other Net Current Assets		7.0	

NAV\*: Regular-Growth: ₹ 16.3785 Monthly ₹ 12.3539
Dividend:

NAV\*: Direct-Growth: ₹ 16.7727

Long-Term Performance Nov 17					
Performance	NAV per	Fund	Benchmark	CRISIL 10 Yr	Excess
	Unit (₹)	(%)	(%)	GILT (%)	Points (%)
Last 1 year	15.40	6.34	6.76	-0.14	-0.42
	(30-11-2016)				
Last 3 years	12.74	8.72	8.87	8.48	-0.15
	(28-11-2014)				
Last 5 years	11.60	7.14	9.60	7.53	-2.46
	(30-11-2012)				
Since Inception	10.00	6.58	8.72	6.87	-2.14
	(08-03-2010)				

₹ 10,000 invested				
Performance Fund Benchmark CRISIL 10 Yr GIL				
Last 1 year	10,634	10,676	9,986	
Last 3 years	12,854	12,907	12,770	
Last 5 years	14,120	15,818	14,381	
Since Inception	16,379	19,100	16,720	

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)				
Monthly Dividend				
Record Date	Individual Quantum Non-Individual Quantum			
	(Rs. per unit)	(Rs. per unit)		
17-11-2017	0.0253	0.0235		
18-10-2017	0.0512	0.0475		
15-09-2017	0.0395	0.0366		

Quarterly Dividend					
Record Date Individual Quantum Non-Individual Quant					
	(Rs. per unit)	(Rs. per unit)			
21-09-2017	0.1083	0.1083			
27-06-2017	0.1083	0.1004			
21-12-2016	0.1083	0.1083			

Half Yearly Dividend				
Record Date Individual Quantum Non-Individual Q				
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.2167	0.2167		
27-03-2017	0.2167	0.2167		
23-09-2016	0.2167	0.2167		

Fund Facts: An open end income scheme. Launch: March 2010. The name of the fund has been changed from Sundaram Monthly Income—Conservative Plan to Sundaram Regular Savings Fund w.e.f. January 02, 2017. Plans: Regular & Direct Options: Growth, Dividend Payout, Dividend Sweep, Dividend Reinvestment (Monthly, Quarterly & Half Yearly). Minimum Investment Amount: Rs.5000 SIP/STP: Daily (STP) —₹1000 w.e.f. June 09, 2017, Weekly Rs.250. Quarterly Rs.750. Terms of Offer: NAV. Exit Load: 2.5% if redeemed / switch out within 12 months from the date of allotment. NIL. If redeemed/switched out after 24 months from the date if allotment. Portfolio Yield is computed only for the amount invested. Ratings are provided by CRISIL/ CARE/HITCH/ICRA/BEW agencies. Dividend history: Please visit www.sundarammutual.com. Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

www.sundarammutual.com November 2017 Page 40 Sundaram Mutual Fund

# **Sundaram Monthly Income Aggressive Plan (Equity of up to 30%)**

Positioning:

Fund Type

CRISIL MIP Blended Fund Index

Fund Manager

Dwijendra Srivastava Shiv Chanani Siddharth Chaudhary Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012. The equity portion of the fund will be managed by Shiv Chanani, who has got 16 years of experience

## **Investment Objective**

To generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments

Asset Allocation		
Equity	29.4	
G-Sec / T-Bills	1.5	
Corporate Bond & NCDs	60.6	
Securitised Debt	3.2	
Reverse Repo/CBLO	2.4	
Cash, Call, NCA & Primary	2.9	

Average Maturity of Portfolio: 3.53 Years
Average Duration of Portfolio: 2.64 Years
YTM of Portfolio: 8.03 %

## **Rating Profile**



 Average AUM :
 ₹ 135 Cr.

 Month End AUM :
 ₹ 136 Cr.

Portfolio		
Security	Rating V	/eight
Equity		29.4
Gujarat State Petronet		1.5
Godrej Agrovet		1.5
Jyothy Laboratories		1.5
Tata Chemicals		1.3
Security and Intelligence		1.3
West Coast Paper Mills		1.3
Quess Corp		1.1
Shoppers Stop		1.1
Navneet Education		1.1
Indraprastha Gas		1.1
Tata Communications		1.1
Aditya Birla Fashion		1.0
KSB Pumps		1.0
DCB Bank		1.0
Majesco		1.0
Gujarat Mineral Dev Corp		1.0
S Chand and Co		1.0
HealthCare Global		1.0
NALCO		1.0
Mangalore Refinery		0.9
Clariant Chemicals		0.9
Varun Beverages		0.9
Cochin Shipyard		0.9
UPL		0.8
CL Educate		0.8 0.7
Blue Dart Express Oil India		0.7
Bayer CropScience		0.6
Merck		0.2
Government Securities / Treasury Bi	ills	1.5
Rajasthan SDL	Sov	1.5
Corporate Bond & NCDs		60.6
HDFC Bank Limited	AA+	7.4
Dewan Housing Finance Corporation Ltd	AAA	6.0
LIC Housing Finance Limited	AAA	5.7
Tata Motors Finance Limited	AA	5.6
Power Grid Corporation Of India Limited	AAA	4.0
Rural Electrification Corporation Limited	AAA	4.0
Tata Sons Limited	AAA	3.9
Bank Of India	A+	3.9
Dewan Housing Finance Corporation	AAA	3.9
Limited Cholamandalam Investment And Fin. Co.	AA	3.8
Ltd	77	0.0
Axis Bank Limited	AA+	3.7
NABARD	AAA	2.9
IOT Utkal Energy Services Limited	AAA (so)	1.6
Indian Railway Finance Corporation	AAA	1.5
Limited		
Small Industries Development Bank Of	AAA	1.5
India		
Aditya Birla Finance Limited	AAA	1.1
Securitised Debt		3.2
IIERT Trust August 2017	AAA (so)	3.2
Reverse Repo/CBLO		2.4
CBLO Cook Coll NCA & Brimory Mkt Appl	n	2.4
Cash, Call, NCA & Primary Mkt Appl	11	2.9

NAV*: Regular-Growth:	₹19.0849	Monthly Dividend:	₹14.5314
NAV*: Direct-Growth:	₹ 19.5240	Monthly Dividend:	₹ 14.6585

Long-Term Performance Nov 17					
Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	17.42 (30-11-2016)	9.58	6.76	-0.14	2.82
Last 3 years	14.26 (28-11-2014)	10.18	8.87	8.48	1.31
Last 5 years	11.73 (30-11-2012)	10.22	9.60	7.53	0.62
Since Inception	10.00 (08-03-2010)	8.71	8.72	6.87	-0.01

₹ 10,000 invested			
Performance Fund Benchmark CRISIL 10 Yr GILT			
Last 1 year	10,958	10,676	9,986
Last 3 years	13,380	12,907	12,770
Last 5 years	16,272	15,818	14,381
Since Inception	19,085	19,100	16,720

Past performance may or may not be sustained in future. Returns/investment value are as of Nov 30, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Nov 30, 2017.

Recent 3 Dividends (Regular Plan)			
Monthly Dividend			
Record Date Individual Quantum Non-Individual Quan			
	(Rs. per unit)	(Rs. per unit)	
17-11-2017	0.0612	0.0567	
18-10-2017	0.0961	0.0890	
15-09-2017	0.0749	0.0694	

Quarterly Dividend				
Record Date Individual Quantum Non-Individual Quantu				
	(Rs. per unit)	(Rs. per unit)		
21-09-2017	0.1083	0.1004		
27-06-2017	0.1083	0.1004		
21-12-2016	0.1083	0.1004		

Half Yearly Dividend									
Record Date	Individual Quantum	Non-Individual Quantum							
	(Rs. per unit)	(Rs. per unit)							
21-09-2017	0.2167	0.2007							
27-03-2017	0.2167	0.2007							
23-09-2016	0.2167	0.2007							

Fund Facts: • Bank of India ratings are rated by Brick work (BW) and CRISIL. BW has assigned AA- for the same. An open-end income scheme • Launch: March 2010 • Bloomberg: SUNMIAG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out, Dividend Re-Investment (Monthly, Quarterly & Half Yearly), Dividend Sweep, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹5000 • SIP/STP: Daily (STP) — ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Aggressive Plan: NIL • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. \* Sundaram Monthly Income - Moderate Plan has been merged with Sundaram Monthly Income - Aggressive plan w.e.f. September 09, 2016 \* Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

2.9

Cash and Other Net Current Assets

www.sundarammutual.com November 2017 Page 41 Sundaram Mutual Fund

# **Dividend History** *Equity & Balanced Funds*

	Sundaram S	elect M	id Cap		Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV
Plan	Record Date		₹ per unit	NAV	Regular	29/01/2010	20.0	2.00	13.6615	Regular	17/06/2016	0.5	0.05	14.1352
Regular	27/06/2003	25.0	2.50	12.9763	Regular	19/03/2010	10.0	1.00	12.0734	Direct	22/07/2016	0.9	0.09	14.9845
Regular	21/11/2003	40.0	4.00	17.2790	Regular	16/12/2010	15.0	1.50	12.4542	Regular	22/07/2016	0.9	0.09	14.6867
Regular	27/02/2004	35.0	3.50	14.3580	Direct	09/05/2014	5.0	0.50	12.4583	Direct	29/08/2016	0.9	0.09	15.2557
Regular	17/09/2004	20.0	2.00	13.1843	Regular	09/05/2014	5.0	0.50	12.4184	Regular	29/08/2016	0.9	0.09	14.9445
Regular	18/02/2005	20.0	2.00	15.0341	Direct	19/09/2014	5.0	0.50	15.1522	Direct	23/09/2016	0.9	0.09	15.5367
Regular	23/09/2005	20.0	2.00	17.3439	Regular	19/09/2014	5.0	0.50	15.0717	Regular	23/09/2016	0.9	0.09	15.2069
Regular	17/02/2006	25.0	2.50	20.0785	Direct	26/12/2014	5.0	0.50	15.2920	Direct	21/10/2016	1.0	0.10	15.6070
Regular	18/08/2006	20.0	2.00	20.9924	Regular	26/12/2014	5.0	0.50	15.1950	Regular	21/10/2016	1.0	0.10	15.2741
Regular	27/10/2006	40.0	4.00	17.0980	Direct	13/03/2015	5.0	0.50	15.8056	Direct	17/11/2016	1.0	0.10	14.6807
Regular	09/02/2007	25.0	2.50	16.2821	Regular	13/03/2015	5.0	0.50	15.6900	Regular	17/11/2016	1.0	0.10	14.3617
Regular	24/04/2009	10.0	1.00	10.5291	Direct	19/06/2015	5.0	0.50	14.9176	Direct	22/12/2016	1.0	0.10	14.4603
Regular	04/09/2009	10.0	1.00	17.7666	Regular	19/06/2015	5.0	0.50	14.7880	Regular	22/12/2016	1.0	0.10	14.1369
Regular	20/11/2009	15.0	1.50	18.7957	Direct	18/09/2015	5.0	0.50	14.3168	Direct	19/01/2017	1.0	0.10	14.9390
Regular	05/02/2010	15.0	1.50	17.4552	Regular	18/09/2015	5.0	0.50	14.1829	Regular	19/01/2017	1.0	0.10	14.6006
Regular	12/11/2010	20.0	2.00	21.3708	Direct	24/12/2015	5.0	0.50	13.9941	Direct	15/02/2017	1.0	0.10	15.0444
Direct	25/10/2013	10.0	1.00	18.0744	Regular	24/12/2015	5.0	0.50	13.8476	Regular	15/02/2017	1.0	0.10	14.6936
Regular	25/10/2013	10.0	1.00	18.0130	Direct	11/03/2016	5.0	0.50	12.3625	Direct	16/03/2017	1.0	0.10	15.3008
Direct	21/03/2014	10.0	1.00	19.7968	Regular	11/03/2016	5.0	0.50	12.2230	Regular	16/03/2017	1.0	0.10	14.9305
Regular	21/03/2014	10.0	1.00	19.7068	Direct	24/06/2016	5.0	0.50	13.4779	Direct	28/04/2017	1.0	0.10	15.8967
Direct	10/10/2014	10.0	1.00	27.4620	Regular	24/06/2016	5.0	0.50	13.3042	Regular	28/04/2017	1.0	0.10	15.4930
Regular	10/10/2014	10.0	1.00	27.1509	Direct	28/09/2016	5.0	0.50	14.6369	Direct	25/05/2017	1.3	0.13	15.7912
Direct	12/06/2015	10.0	1.00	31.8043	Regular	28/09/2016	5.0	0.50	14.4264	Regular	25/05/2017	1.3	0.13	15.3777
Regular	12/06/2015	10.0	1.00	31.3029	Direct	15/12/2016	5.0	0.50	12.9730	Direct	21/06/2017	1.3	0.13	15.9046
Direct	23/03/2016	10.0	1.00	30.3947	Regular	15/12/2016	5.0	0.50	12.7753	Regular	21/06/2017	1.3	0.13	15.4745
Regular	23/03/2016	10.0	1.00	29.8219	Direct	16/03/2017	5.0	0.50	14.2636	Direct	25/07/2017	1.3	0.13	16.1588
Direct	15/07/2016	6.0	0.60	34.8551	Regular	16/03/2017	5.0	0.50	14.0235	Regular	25/07/2017	1.3	0.13	15.7045
Regular	15/07/2016	6.0	0.60	34.1625	Direct	15/06/2017	5.0	0.50	15.0202	Direct	22/08/2017	1.3	0.13	15.7352
Direct	14/10/2016	6.0	0.60	38.6957	Regular	15/06/2017	5.0	0.50	14.7367	Regular	22/08/2017	1.3	0.13	15.2763
Regular	14/10/2016	6.0	0.60	37.8812	Direct	13/09/2017	5.0 5.0	0.50	15.1855	Direct	25/09/2017	1.3	0.13	15.7395
Direct	19/01/2017	6.0	0.60	37.0683	Regular	13/09/2017		0.50	14.8629	Regular	25/09/2017	1.3	0.13	15.2585 16.1218
Regular	19/01/2017	6.0	0.60	36.2623	DI	Sundaram B			N1A)/	Direct	25/10/2017 25/10/2017	1.3 1.3	0.13 0.13	15.6082
Direct	28/04/2017	2.0	0.20	42.1654	Plan	Record Date 28/11/2003	35.0	₹ per unit 3.50	NAV 15.8144	Regular Direct	24/11/2017	1.3	0.13	16.2667
Regular	28/04/2017	2.0	0.20	41.1518	Regular Regular	18/03/2005	42.5	4.25	16.1315	Regular	24/11/2017	1.3	0.13	15.7239
Direct	25/05/2017	2.0	0.20	40.3507	Regular	28/10/2005	20.0	2.00	13.1592	riegulai				13.7233
Regular	25/05/2017	2.0	0.20	39.3542	Regular	14/12/2007	30.0	3.00	19.4805	Plan	Sundaram Record Date	Select I %	<b>₹</b> per unit	NAV
Direct	21/06/2017	2.0	0.20	42.1085	Regular	08/05/2009	15.0	1.50	11.1517	Regular	20/06/2003	20.0	2.00	12.5018
Regular	21/06/2017	2.0	0.20	41.0406 42.5740	Regular	11/09/2009	10.0	1.00	15.2120	Regular	12/09/2003	25.0	2.50	14.1481
Direct	25/07/2017 25/07/2017	2.0	0.20 0.20	41.4600	Regular	11/03/2011	60.0	6.00	16.4776	Regular	20/08/2004	40.0	4.00	14.7882
Regular	22/08/2017	2.0	0.20	41.1301	Direct	28/08/2015	0.5	0.05	14.1545	Regular	04/03/2005	20.0	2.00	14.6757
Direct Regular	22/08/2017	2.0 2.0	0.20	40.0267	Regular	28/08/2015	0.5	0.05	13.9261	Regular	27/01/2006	20.0	2.00	18.7917
Direct	25/09/2017	2.0	0.20	41.7690	Direct	18/09/2015	0.5	0.05	14.0713	Regular	02/06/2006	50.0	5.00	18.1959
Regular	25/09/2017	2.0	0.20	40.6149	Regular	18/09/2015	0.5	0.05	13.8423	Regular	24/11/2006	35.0	3.50	12.8259
Direct	25/09/2017	2.0	0.20	43.5554	Direct	02/11/2015	0.5	0.05	14.1525	Regular	30/11/2007	65.0	6.50	15.2286
Regular	25/10/2017	2.0	0.20	42.3201	Regular	02/11/2015	0.5	0.05	13.9121	Regular	26/03/2010	20.0	2.00	12.9233
Direct	24/11/2017	2.0	0.20	45.4284	Direct	23/11/2015	0.5	0.05	13.9124	Regular	10/12/2010	20.0	2.00	12.0333
Regular	24/11/2017	2.0	0.20	44.1066	Regular	23/11/2015	0.5	0.05	13.6751	Direct	17/08/2016	10.0	1.00	14.1332
riogulai				11.1000	Direct	18/12/2015	0.5	0.05	13.7545	Regular	17/08/2016	10.0	1.00	13.9356
Plan	Sundaram Di Record Date		<b>Equity</b> ₹ per unit	NAV	Regular	18/12/2015	0.5	0.05	13.5172	Direct	17/11/2016	5.0	0.50	12.4186
Regular	26/03/2004	50.0	5.00	15.9938	Direct	22/01/2016	0.5	0.05	13.1578	Regular	17/11/2016	5.0	0.50	12.2251
Regular	28/01/2005	50.0	5.00	18.1404	Regular	22/01/2016	0.5	0.05	12.9253	Direct	22/02/2017	5.0	0.50	13.1285
Regular	30/09/2005	30.0	3.00	18.2146	Direct	22/02/2016	0.5	0.05	12.9185	Regular	22/02/2017	5.0	0.50	12.9080
Regular	03/03/2006	30.0	3.00	19.6287	Regular	22/02/2016	0.5	0.05	12.6857	Direct	11/05/2017	5.0	0.50	13.7895
Regular	25/08/2006	15.0	1.50	15.9708	Direct	18/03/2016	0.5	0.05	13.2807	Regular	11/05/2017	5.0	0.50	13.5303
Regular	08/12/2006	25.0	2.50	15.0084	Regular	18/03/2016	0.5	0.05	13.0375	Direct	16/08/2017	2.5	0.25	14.2247
Regular	23/03/2007	20.0	2.00	14.4832	Direct	22/04/2016	0.5	0.05	13.6826	Regular	16/08/2017	2.5	0.25	13.9200
Regular	28/12/2007	30.0	3.00	19.0117	Regular	22/04/2016	0.5	0.05	13.4214	Direct	16/11/2017	2.5	0.25	14.3380
Regular	28/03/2008	15.0	1.50	12.5348	Direct	20/05/2016	0.5	0.05	13.8413	Regular	16/11/2017	2.5	0.25	13.9828
Regular	18/09/2009	10.0	1.00	14.8173	Regular	20/05/2016	0.5	0.05	13.5745		Sundaram S	.M.I.L	E Fund	
J	, ,=3				Direct	17/06/2016	0.5	0.05	14.4157					

www.sundarammutual.com November 2017 Page 42 Sundaram Mutual Fund

							[	)ivide	nd His	story	Equity & E	Balan	ced F	unds
Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV		Se	ries II		
Regular	14/10/2005	10.0	1.00	13.0045	Direct	02/05/2014	10.0	1.00	12.7558	Direct	14/08/2014	10.0	1.00	15.1266
Regular	10/03/2006	10.0	1.00	15.5295	Regular	02/05/2014	10.0	1.00	12.6689	Regular	14/08/2014	10.0	1.00	14.9777
Regular	23/02/2007	20.0	2.00	13.5046	Direct	07/10/2016	5.0	0.50	19.3621	Direct	17/10/2014	10.0	1.00	15.8131
Regular	07/12/2007	60.0	6.00	17.8655	Regular	07/10/2016	5.0	0.50	18.9151	Regular	17/10/2014	10.0	1.00	15.5998
Regular	31/07/2009	20.0	2.00	14.0713	Direct	11/01/2017	5.0	0.50	18.6171	Direct	05/12/2014	15.0	1.50	17.5008
Regular	26/03/2010	30.0	3.00	14.9741	Regular	11/01/2017	5.0	0.50	18.1708	Regular	05/12/2014	15.0	1.50	17.2095
Regular	08/04/2011	10.0	1.00	12.4419	Direct	11/04/2017	5.0	0.50	20.6326	Direct	13/02/2015	5.0	0.50	17.3393
Direct	02/05/2014	10.0	1.00	13.4810	Regular	11/04/2017	5.0	0.50	20.0972	Regular	13/02/2015	5.0	0.50	16.9682
Regular	02/05/2014	10.0	1.00	13.3788	Direct	20/07/2017	5.0	0.50	21.3260	Direct	26/05/2015	10.0	1.00	16.7000
Direct	14/11/2014	10.0	1.00	19.9305	Regular	20/07/2017	5.0	0.50	20.7189	Regular	26/05/2015	10.0	1.00	16.254
Regular	14/11/2014	10.0	1.00	19.6876	Direct	12/10/2017	5.0	0.50	21.4245	Direct	07/08/2015	5.0	0.50	17.8216
Direct	12/06/2015	10.0	1.00	20.4224	Regular	12/10/2017	5.0	0.50	20.7522	Regular	07/08/2015	5.0	0.50	17.284
Regular	12/06/2015	10.0	1.00	20.1145		Sundaram Globa			2127	Direct	08/01/2016	5.0	0.50	16.0829
Direct	18/03/2016	10.0	1.00	17.7135	Plan	Record Date	%	₹ per unit	NAV	Regular	08/01/2016	5.0	0.50	15.5594
Regular	18/03/2016	10.0	1.00	17.3781	Direct	31/05/2013	4.0	0.40	13.9784	Direct	25/07/2016	5.0	0.50	16.8112
Direct	05/08/2016	5.0	0.50	22.0137	Regular	31/05/2013	10.4	1.04	13.9118	Regular	25/07/2016	5.0	0.50	16.2333
Regular	05/08/2016	5.0	0.50	21.5640	Direct	28/11/2014	10.0	1.00	14.4304	Direct	07/10/2016	5.0	0.50	16.9811
Direct	10/11/2016	5.0	0.50	22.6048	Regular	28/11/2014	10.0	1.00	13.6089	Regular	07/10/2016	5.0	0.50	16.3677
Regular	10/11/2016	5.0	0.50	22.1187		Sundaram Se		<u> </u>		Direct	27/01/2017	5.0	0.50	15.7450
Direct	08/02/2017	5.0	0.50	21.9439	Plan	Record Date	%	₹ per unit	NAV	Regular	27/01/2017	5.0	0.50	15.1427
Regular	08/02/2017	5.0	0.50	21.4443	D		ries I	0.50	44 7004	Direct	09/03/2017	5.0	0.50	15.2882
Direct	18/05/2017	5.0	0.50	25.3904	Direct	28/04/2014	5.0	0.50	11.7981	Regular	09/03/2017	5.0	0.50	14.6785
Regular	18/05/2017	5.0	0.50	24.7617	Regular	28/04/2014	5.0	0.50	11.7346	Direct	21/04/2017	5.0	0.50	16.5489
Direct	02/08/2017	5.0	0.50	25.9180	Direct	06/06/2014	10.0	1.00	14.9732	Regular	21/04/2017	5.0	0.50	15.8597
Regular	02/08/2017	5.0	0.50	25.2229	Regular	06/06/2014	10.0	1.00	14.8620	Direct	08/06/2017	5.0	0.50	16.6462
Direct	02/11/2017	5.0	0.50	27.2812	Direct	14/08/2014	10.0	1.00	15.1717	Regular	08/06/2017	5.0	0.50	15.9241
Regular	02/11/2017	5.0	0.50	26.4858	Regular	14/08/2014	10.0	1.00	15.0027	Direct	17/07/2017	5.0	0.50	16.6711
Sunda	aram Financial				Direct	17/10/2014	10.0	1.00	15.8570	Regular	17/07/2017	5.0	0.50	15.9197
Plan	Record Date		₹ per unit	NAV	Regular	17/10/2014	10.0	1.00	15.6212	Direct	03/10/2017	5.0	0.50	16.1393
Regular	12/06/2009	10.0	1.00	11.8580	Direct	05/12/2014	15.0	1.50	17.5761	Regular	03/10/2017	5.0	0.50	15.3778
Regular	06/11/2009	20.0	2.00	14.0743	Regular	05/12/2014	15.0	1.50	17.2576		Sei	ies III		
Regular	18/02/2011	30.0	3.00	15.4510	Direct	13/02/2015	5.0	0.50	17.4601	Direct	23/05/2014	5.0	0.50	13.9624
Direct	25/04/2014	15.0	1.50	13.2483	Regular	13/02/2015	5.0	0.50	17.0585	Regular	23/05/2014	5.0	0.50	13.9001
Regular	25/04/2014	15.0	1.50	13.1526	Direct	26/05/2015	10.0	1.00	16.8179	Direct	06/06/2014	10.0	1.00	14.7634
Direct	11/08/2016	5.0	0.50	17.6981	Regular	26/05/2015	10.0	1.00	16.3419	Regular	06/06/2014	10.0	1.00	14.6855
Regular	11/08/2016	5.0	0.50	17.3549	Direct	07/08/2015	5.0	0.50	17.9291	Direct	14/08/2014	10.0	1.00	14.9148
Direct	11/04/2017	5.0	0.50	20.1881	Regular	07/08/2015	5.0	0.50	17.3558	Regular	14/08/2014	10.0	1.00	14.7826
Regular	11/04/2017	5.0	0.50	19.7068	Direct	08/01/2016	5.0	0.50	16.1793	Direct	17/10/2014	10.0	1.00	15.5716
Direct	06/09/2017	5.0	0.50	21.1708	Regular	08/01/2016	5.0	0.50	15.6222	Regular	17/10/2014	10.0	1.00	15.3778
Regular	06/09/2017	5.0	0.50	20.5644	Direct	25/07/2016	5.0	0.50	16.9104	Direct	05/12/2014	15.0	1.50	17.1571
	Sundaram				Regular	25/07/2016	5.0	0.50	16.2964	Regular	05/12/2014	15.0	1.50	16.8904
Plan	Record Date	%	₹ per unit	NAV	Direct	07/10/2016	5.0	0.50	17.0814	Direct	13/02/2015	5.0	0.50	17.0259
Regular	17/11/2006	10.0	1.00	11.4221	Regular	07/10/2016	5.0	0.50	16.4305	Regular	13/02/2015	5.0	0.50	16.6814
Regular	24/12/2010	30.0	3.00	14.6803	Direct	27/01/2017	5.0	0.50	15.8474	Direct	26/05/2015	10.0	1.00	16.3927
Direct	02/05/2014	10.0	1.00	12.1832	Regular	27/01/2017	5.0	0.50	15.2090	Regular	26/05/2015	10.0	1.00	15.9750
Regular	02/05/2014	10.0	1.00	13.1157	Direct	09/03/2017	5.0	0.50	15.3922	Direct	07/08/2015	5.0	0.50	17.4643
Direct	05/08/2016	5.0	0.50	22.3202	Regular	09/03/2017	5.0	0.50	14.7461	Regular	07/08/2015	5.0	0.50	16.9604
Regular	05/08/2016	5.0	0.50	21.9337	Direct	21/04/2017	5.0	0.50	16.6789	Direct	08/01/2016	5.0	0.50	15.734
Direct	24/11/2016	20.0	2.00	21.0629	Regular	21/04/2017	5.0	0.50	15.9484	Regular	08/01/2016	5.0	0.50	15.2428
Regular	24/11/2016	20.0	2.00	20.6433	Direct	08/06/2017	5.0	0.50	16.7963	Direct	25/07/2016	5.0	0.50	16.4367
Direct	15/02/2017	5.0	0.50	21.2336	Regular	08/06/2017	5.0	0.50	16.0305	Regular	25/07/2016	5.0	0.50	15.893
Regular	15/02/2017	5.0	0.50	20.7479	Direct	17/07/2017	5.0	0.50	16.8307	Direct	07/10/2016	5.0	0.50	16.6008
Direct	04/05/2017	5.0	0.50	23.1246	Regular	17/07/2017	5.0	0.50	16.0340	Regular	07/10/2016	5.0	0.50	16.023
Regular	04/05/2017	5.0	0.50	22.5445	Direct	03/10/2017	5.0	0.50	16.2816	Direct	27/01/2017	5.0	0.50	15.368
Direct	09/08/2017	5.0	0.50	23.4620	Regular	03/10/2017	5.0	0.50	15.4756	Regular	27/01/2017	5.0	0.50	14.801
Regular	09/08/2017	5.0	0.50	22.8102		Sundaram Se	lect Mi	cro Cap		Direct	09/03/2017	5.0	0.50	14.9108
Direct	09/11/2017	5.0	0.50	24.0112		Ser	ies II			Regular	09/03/2017	5.0	0.50	14.3366
5		5.0	0.50	23.2811	Direct	28/04/2014	5.0	0.50	11.7732	Direct	21/04/2017	5.0	0.50	16.1404
Regular	09/11/2017	5.0	0.50	20.2011	DIIGUL	20,01,2011							0.50	
	09/11/2017  Sundaram Ec			20.2011	Regular	28/04/2014	5.0	0.50	11.7235					15.4907
		uity Mu		NAV					11.7235 14.9380	Regular Direct	21/04/2017 08/06/2017	5.0 5.0	0.50 0.50	

www.sundarammutual.com November 2017 Page 43 Sundaram Mutual Fund

# **Dividend History** *Equity & Balanced Funds*

									ila III.		Equity & D	ararr	Jour C	arrao
	Seri	ies III				Seri	ies V				Ser	ies X		
Regular	08/06/2017	5.0	0.50	15.5431	Direct	03/10/2017	5.0	0.50	15.0731	Regular	03/10/2017	5.0	0.50	13.1184
Direct	17/07/2017	5.0	0.50	16.2398	Regular	03/10/2017	5.0	0.50	14.6119		Sundaram	Equity P	lus	
Regular	17/07/2017	5.0	0.50	15.5306		Sari	ies VI			Plan	Record Date	%	₹ per unit	NAV
Direct	03/10/2017	5.0	0.50	15.7046	Direct	07/08/2015	5.0	0.50	12.9841	Direct	11/07/2014	10.0	1.00	11.5413
Regular	03/10/2017	5.0	0.50	14.9856	Regular	07/08/2015	5.0	0.50	12.7844	Regular	11/07/2014	10.0	1.00	11.4447
	Cari	ies IV			Direct	05/08/2016	5.0	0.50	13.7302	Direct	08/09/2016	5.0	0.50	13.5121
Direct	30/05/2014	5.0	0.50	13.2921	Regular	05/08/2016	5.0	0.50	13.4712	Regular	08/09/2016	5.0	0.50	13.1945
Regular	30/05/2014	5.0	0.50	13.2421	Direct	09/03/2017	5.0	0.50	14.5192	Direct	08/12/2016	5.0	0.50	11.9662
Direct	20/06/2014	10.0	1.00	13.9549	Regular	09/03/2017	5.0	0.50	14.2055	Regular	08/12/2016	5.0	0.50	11.6539
Regular	20/06/2014	10.0	1.00	13.8867	Direct	21/04/2017	5.0	0.50	15.6376	Direct	09/03/2017	5.0	0.50	12.1623
Direct	14/08/2014	10.0	1.00	13.8974	Regular	21/04/2017	5.0	0.50	15.2812	Regular	09/03/2017	5.0	0.50	11.8106
Regular	14/08/2014	10.0	1.00	12.7889	Direct	08/06/2017	5.0	0.50	15.4579	Direct	21/06/2017	5.0	0.50	12.2771
Direct	17/10/2014	10.0	1.00	14.4084	Regular	08/06/2017	5.0	0.50	15.0870	Regular	21/06/2017	5.0	0.50	11.8836
Regular	17/10/2014	10.0	1.00	13.2447	Direct	17/07/2017	5.0	0.50	15.4115	Su	ndaram Infrastruo	ture Ad	vantage Fi	ınd
Direct	05/12/2014	15.0	1.50	15.9908	Regular	17/07/2017	5.0	0.50	15.0239	Plan	Record Date	%	₹ per unit	NAV
Regular	05/12/2014	15.0	1.50	14.2595	Direct	03/10/2017	5.0	0.50	14.7360	Regular	17/03/2006	10.0	1.00	14.7242
Direct	13/02/2015	5.0	0.50	15.7648	Regular	03/10/2017	5.0	0.50	14.3421	Regular	19/10/2007	40.0	4.00	19.4271
Regular	13/02/2015	5.0	0.50	15.4627						Regular	19/06/2009	20.0	2.00	12.8899
Direct	26/05/2015	10.0	1.00	15.1285	Direct		es VII	0.50	12.8045	Regular	25/09/2009	10.0	1.00	15.1334
Regular	26/05/2015	10.0	1.00	14.7589	Direct	07/08/2015 07/08/2015	5.0 5.0	0.50 0.50		Regular	05/03/2010	25.0	2.50	15.4664
Direct	07/08/2015	5.0	0.50	15.9884	Regular		5.0	0.50	12.6342	Direct	18/03/2016	10.0	1.00	21.5989
Regular	07/08/2015	5.0	0.50	15.5428	Direct	05/08/2016			13.5090	Regular	18/03/2016	10.0	1.00	21.2884
Direct	08/01/2016	5.0	0.50	14.3834	Regular	05/08/2016	5.0	0.50	13.2828	Direct	12/09/2016	5.0	0.50	26.0004
Regular	08/01/2016	5.0	0.50	13.9473	Direct	09/03/2017	5.0	0.50	14.2653	Regular	12/09/2016	5.0	0.50	25.6026
Direct	25/07/2016	5.0	0.50	15.0114	Regular	09/03/2017	5.0	0.50	13.9883	Direct	25/04/2017	5.0	0.50	30.4283
Regular	25/07/2016	5.0	0.50	14.5304	Direct	21/04/2017	5.0	0.50	15.3546	Regular	25/04/2017	5.0	0.50	29.8960
Direct	07/10/2016	5.0	0.50	15.1254	Regular	21/04/2017	5.0 5.0	0.50 0.50	15.0394		Sundaram	Value F	und	
Regular	07/10/2016	5.0	0.50	14.6136	Direct	08/06/2017	5.0	0.50	15.1575		Ser	ies II		
Direct	09/03/2017	5.0	0.50	14.0034	Regular	08/06/2017	5.0	0.50	14.8290 15.0981	Direct	08/09/2016	5.0	0.50	12.7696
Regular	09/03/2017	5.0	0.50	13.4935	Direct	17/07/2017 17/07/2017	5.0	0.50	14.7543	Regular	08/09/2016	5.0	0.50	12.6520
Direct	21/04/2017	5.0	0.50	15.1060	Regular Direct	03/10/2017	5.0	0.50	14.7543	Direct	23/03/2017	5.0	0.50	13.1098
Regular	21/04/2017	5.0	0.50	14.5293		03/10/2017	5.0	0.50	14.4221	Regular	23/03/2017	5.0	0.50	12.9598
Direct	11/05/2017	5.0	0.50	14.9915	Regular	03/10/2017	5.0	0.50	14.0719	-				
Regular	11/05/2017	5.0	0.50	14.3969			es VIII			Direct	08/09/2016	<b>es III</b> 5.0	0.50	12.9268
Direct	08/06/2017	5.0	0.50	14.6295	Direct	09/03/2017	5.0	0.50	12.6695	Regular	08/09/2016	5.0	0.50	12.9200
Regular	08/06/2017	5.0	0.50	14.0252	Regular	09/03/2017	5.0	0.50	12.5905	Direct	23/03/2017	5.0	0.50	13.3694
Direct	17/07/2017	5.0	0.50	14.6011	Direct	21/04/2017	5.0	0.50	13.6840	Regular	23/03/2017	5.0	0.50	13.3165
Regular	17/07/2017	5.0	0.50	13.9715	Regular	21/04/2017	5.0	0.50	13.5887	riegulai				13.3103
Direct	03/10/2017	5.0	0.50	14.0708	Direct	08/06/2017	5.0	0.50	13.4133		Sundaram Se		all Cap	
Regular	03/10/2017	5.0	0.50	13.4324	Regular	08/06/2017	5.0	0.50	13.3049	D: .		ies II	0.50	40.4045
	Co.	ias V			Direct	03/10/2017	5.0	0.50	13.4628	Direct	04/04/2017	5.0	0.50	13.4015
Direct	13/02/2015	ries <b>V</b> 5.0	0.50	12.8560	Regular	03/10/2017	5.0	0.50	13.3007	Regular	04/04/2017	5.0	0.50	13.1791
Regular	13/02/2015	5.0	0.50	12.7304		Seri	ies IX			Direct	01/06/2017	5.0	0.50	13.5911
Direct	07/08/2015	5.0	0.50	14.0633	Direct	09/03/2017	5.0	0.50	12.6233	Regular	01/06/2017	5.0	0.50	13.3493
Regular	07/08/2015	5.0	0.50	13.8199	Regular	09/03/2017	5.0	0.50	12.5483			es III		
Direct	08/01/2016	5.0	0.50	13.2073	Direct	21/04/2017	5.0	0.50	13.6312	Direct	04/04/2017	5.0	0.50	13.1652
Regular	08/01/2016	5.0	0.50	12.9502	Regular	21/04/2017	5.0	0.50	13.5405	Regular	04/04/2017	5.0	0.50	13.0188
Direct	05/08/2016	5.0	0.50	14.4596	Direct	08/06/2017	5.0	0.50	13.3579	Direct	01/06/2017	5.0	0.50	13.3558
Regular	05/08/2016	5.0	0.50	14.1493	Regular	08/06/2017	5.0	0.50	13.2542	Regular	01/06/2017	5.0	0.50	13.1942
Direct	27/01/2017	5.0	0.50	14.7231	Direct	03/10/2017	5.0	0.50	13.4047		Seri	es IV		
Regular	27/01/2017	5.0	0.50	14.3719	Regular	03/10/2017	5.0	0.50	13.2472	Direct	04/04/2017	5.0	0.50	13.0932
Direct	09/03/2017	5.0	0.50	14.7967		Sori	ies X			Regular	04/04/2017	5.0	0.50	12.9791
Regular	09/03/2017	5.0	0.50	14.7307	Direct	09/03/2017	5.0	0.50	12.5415	Direct	01/06/2017	5.0	0.50	13.2602
Direct	21/04/2017	5.0	0.50	15.9728	Regular	09/03/2017	5.0	0.50	12.4775	Regular	01/06/2017	5.0	0.50	13.1329
Regular	21/04/2017	5.0	0.50	15.5517	Direct	21/04/2017	5.0	0.50	13.5057	_				
Direct	08/06/2017	5.0	0.50	15.7941	Regular	21/04/2017	5.0	0.50	13.4279	Direct	04/04/2017	<b>es VI</b> 5.0	0.50	13.4015
Regular	08/06/2017	5.0	0.50	15.3572	Direct	08/06/2017	5.0	0.50	13.2290	Regular	04/04/2017	5.0	0.50	13.4015
Direct	17/07/2017	5.0	0.50	15.7583	Regular	08/06/2017	5.0	0.50	13.1386	Direct	04/04/2017	5.0	0.50	13.5911
Regular	17/07/2017	5.0	0.50	15.3025	Direct	03/10/2017	5.0	0.50	13.2606	Regular	01/06/2017	5.0	0.50	13.3493
	, , = 0		00	520						nogulai	01/00/2017	0.0	0.00	10.0700

www.sundarammutual.com November 2017 Page 44 Sundaram Mutual Fund

## **Disclosures**

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available at www.sundarammutual.com. Specific to information in the Fact Sheet: Portfolio Attributes: For Sundaram Money Fund and Sundaram Bond Saver, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. *Disclaimer for dividend:* Dividend is declared on the face value of ₹10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment. *Exposure to derivatives*: The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher. Portfolio Weights & NAV: Stock and sector weights have been rounded to one-decimal place and so may not add exactly to 100%. NAV information in this document is as on November 30, 2017 unless otherwise specified. Returns are based on NAV as of November 30, 2017 Average AUM for month November 2017.

Returns: As per the SEBI standards for performance reporting, "since inception" returns are calculated based on ₹10 invested at inception of the funds. For this purpose the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate Dividend and Growth option is available from inception and an adjusted-series of NAV for Sundaram Growth Fund and Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for dividends declared before separate Dividend & Growth Options were introduced. Returns for period in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. Returns are net of fees and expenses. Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis are on an annualized basis as of November 30, 2017

Computation is based on the month-end NAV of the fund, designated benchmark of the scheme and Nifty 50. The risk free Index is MIBOR Overnight.

Data Source: Bloomberg: Computation: In-house

Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages NAV will be published on every business day.

Asset Allocation: Sundaram Select Focus: • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold upto a maximum of 50 stocks. **Sundaram Select Mid Cap:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. Sundaram S.M.I.L.E. may invest up to 35% of the net assets in overseas securities. **Sundaram S.M.I.LE Fund (Small and Medium Indian Leading Equities):** • Equity instruments –
small-cap and mid-cap stocks (including investments in derivatives): At least 65%
• Other Equities (including investment in derivatives): Not exceeding 15% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Diversified Equity (Erswhile Sundaram Tax Saver):** • Equity 6 equity-related instruments: Up to 20%. In conformity with 60l notification dated 26-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Sundaram Equity Multiplier:** • Equity 8 equity-related Instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (securitised debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. Select Thematic Funds: Sundaram Infrastructure Advantage Fund: • Equity and Equity related instruments of companies Engaged in Infrastructure sector (including investment in derivatives) 65%-100% • Other Equities (Including investment in Derivatives) 0%-35% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector 0%–35% • Money Market Instruments 0%-15% **Sundaram Rural India Fund**: • Equity 6 equity-related securities of companies that are focusing on Rural India (including investment in derivatives); 70%-100% • Other equities (including investment in derivatives); 0%-30% • Money market instruments 0%-15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The fund may also invest in equity and equity-related instruments listed in overseas markets as well as overseas funds/ETFs that invest in or track agri-commodity stocks. The scheme will not invest in funds/ETFs that have direct exposure to commodities. Sundaram Balanced Fund: • Equity and equityrelated instruments (including investment in derivatives): 40%-75% • Fixed Income instruments: 25%-60%, Including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of debt up to 10 % The Scheme may invest up to 35% of the net assets in overseas securities. Sundaram Global Advantage: Unit of mutual funds and exchange traded funds listed on overseas stock exchanges 85%-100%; Domestic Moneymarket instruments 0%-15% **Sundaram Equity Plus:** • Equity & equity-related instruments listed in India 65%-85% • Gold-ETF 15%-35% • Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total asset allocation including exposure to derivatives would not exceed 100% of the net assets of the Scheme. exposure to derivatives would not exceed 100% of the net assets of the Scheme.

Sundaram Select Micro Cap: • Equity e equity-related securities of micro-cap companies: 65%-100% • Other equity 6 equity-related securities: 0%-35% • Fixed Income and money market securities: 0%-35% **Sundaram Top 100**: • Equity securities specified as eligible securities for RGESS: 95%-100% • Cash 6 Cash Equivalents and Money Market Instruments\*: 0%-5% (\*investment made in money) market instruments shall have residual maturity of upto 91 days.) Sundaram Select Small Cap: Equity & equity-related securities of small-cap companies 65% • 100%
• Other equity & equity-related securities 0%-35% • Fixed Income and money market securities 0%-35%. Sundaram World Brand Fund: Equity and Equity

in India Sundaram Value Fund: Equity & Equity related securities 80%-100% • Fixed Income and money market securities 0%-20%. Sector Funds: Sundaram Financial Services Opportunities: • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income and Money market instruments 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme Sundaram Money Fund: • Money Market Investments, debt securities (including securitised debt up to a maximum of 50% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Ultra Short-Term Fund: . Money market securities and or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days 70% - 100% • Debt securities which have residual or average maturity of more than 370 days 0% - 30% (Including Securitised Debt up to 30%). Sundaram Flexible Fund-Short Term Plan: • Money Market Instruments (CDs, CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/SOJ Secs,/Treasury Bills) 65%-100% • Fixed Income Instruments Government of India & Corporate Debt Securities (including Securities depth) 10%-35%. Sundaram Flexible Fund-Flexible Income Plan: Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt) 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills 0%-35% Investment in securitised debt will be up to 35% of the net assets. Sundaram Bond Saver: • Debt instruments 65%-100% Money market instruments 0%-40%. Sundaram Monthly Income Plan:
 Government Securities 90%-100%
 Debt Securities Money Market instruments & Cash (Including money at Call, other than securitised debt) 90%-100% • Equity & Equity related securities 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. *Moderate Plan*: Government securities 80%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 80%-100% • Equity and equity-related securities 0%-20%. • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Aggressive Plan:** • Government securities 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 70%-100% • Equity and equity-related securities 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan. **Sundaram Smart NIFTY 100 Equal Weight Fund:** • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index: 95-100%. Debt instruments, cash and money market instruments including cBLO / Reverse Repos : 0-5%. The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may

be invested in short-term deposits with scheduled commercial banks in accordance

## with applicable SEBI guidelines. Scheme-Specific Risk Factors:

Applicable for all funds: Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors

Applicable to equity schemes (except Sundaram Diversified Equity
(Erstwhile Sundaram Tax Saver)): For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. Sundaram Select Focus: Higher volatility due to a concentrated portfolio. Sundaram Select Mid Cap: Lack of liquidity at times and volatility. Sundaram Small and Medium Indian Leading Equities Fund (S.M.I.L.E) Fund: Small-cap stocks are generally more illiquid. Sundaram Equity Multiplier: Risk of non-diversification. Sundaram Indian Leading Equities Fund (S.M.I.L.E.) Fund: Small-cap stocks are generally more illiquid. Sundaram Equity Multiplier: Risk of non-diversification. Sundaram Infrastructure Advantage Fund: Long gestation periods; pace at which investments materialize; incidence of taxation, government policy & firm-level inefficiency. Sundaram Select Thematic Funds Rural India Fund: Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical/ seasonal factrs For any overseas investments relevant to rural-theme: country risk currency risk and geopolitical risk. Sundaram Select Thematic Funds PSU
Opportunities: Geo-political developments. As the schemes will invest in the instruments of public sector companies, it will be affected by the government policies on PSU. As a thematic fund, there will be concentration risk compared to a diversified fund. For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. The Scheme may use techniques such as interest rate swaps, options on interest rates, futures and forward rate agreement and other derivative instruments that are / may be permitted under SEBI/ RBI Regulation. These techniques and instruments, if imperfectly used, have the not negulation. These techniques and institutiness, il imperieurly used, have the risk of the Scheme incurring losses due to mismatches, particularly in a volatile market. Sundaram Global Advantage: Currency risk, country risk, geo-political market risk. Sundaram Equity Plus: Global demand-supply trends, purchases/sales by central banks, delays in bringing new mines on line, macro-economic variables, geo-political factors, seasonality in demand, changes in duty and tariffs and liquidity may have an impact on prices of gold and consequently on the NAV of the Scheme to the extent investment is made in gold-ETF. Investment in ETFs will be subject to risks of the underlying Scheme including tracking error. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. The equity portfolio will be subject to market risk, liquidity risk and non-diversification, to name a few. There is risk of capital loss Inst, iquiunty his Am ont-diversing and in our attention, to find the action of the stated investment objective. This is a concise summary of Scheme-specific risk factors available in detail in the Scheme Information Document. Sundaram Select Micro Cap: To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category. **Sundaram Top 100:** To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash 6 cash equivalent and money market instruments from time to time of Sundaram 70 100. Sector Funds: Sundaram Financial Services Opportunities: The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in a pather sector. The fund well served in the financial Services sector. limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the

standard risk factors applicable to all the Schemes of the Mutual Fund, Sundaran Entertainment Opportunities: The scheme being sector specific will be affected by the risks associated with the Media sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the media sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Money Fund:** Sundaram Money Fund is a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Ultra** Short-**Term Fund**: Sundaram Ultra Short-Term Fund is not a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Bond Saver:** Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Credit Risk: Credit Risk refers to the risk of default in interest (coupon) payment and/or principal repayment. All debt instruments except those issued by the Government of India carry this risk. Price Risk: As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa. Market Risk: The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the credityorthiness of the issuer and general market liquidity. Risk associated with securitised debt is similar to the listed factors. **Sundaram Smart NIFTY 100 Equal** Weight Fund: Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index or one or more securities covered by/ included in the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum. General Risk Factors: All mutual funds and securities investments are General Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The names of the schemes do not in any transer indicates either nuality of riving prospects and returns. manner indicate either quality or future prospects and returns.

General Disclaimer: This document is issued by Sundaram Asset Management, an investment manager registered with the Securities and Exchange Board of India

in India and is produced for information purposes only. It is not a prospectus or scheme information document offer document or an offer or solicitation to buy any securities or other investment or Scheme Information Document. Information and opinion contained in this document are published for the assistance

of the recipient only; they are not to be relied upon as authoritative or taken as a substitution for exercise of judgment by any recipient. They are subject to change without any notice and not intended to provide the sole basis of any evaluation of the instrument discussed or offer to buy. It is neither a solicitation to sell nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or be taken as investment advice.

The information and opinions contained in this communication have been obtained from sources that Sundaram Asset Management believes to be reliable; no representation or warranty, express or implied, is made that such information is accurate or complete and it should not be relied upon as such. Sundaram Asset Management neither guarantees its accuracy and/or completeness nor does it guarantee to update the information from time to time.

This communication is for private circulation only and for the exclusive and confidential use of the intended recipient(s) only. Any other distribution, use or reproduction of this communication in its entirety or any part thereof is unauthorized and strictly prohibited. By accepting this document you agree to be bound by the foregoing limitations.

This communication is for general information only without regard to specific

objectives, financial situations and needs of any particular person who may receive it and Sundaram Asset Management is not soliciting any action based on this

Sundaram Asset Management in the discharge of its functions, may use any of the data presented in this document for its decision-making purpose and is not bound to disclose the same. Copies of the Statement of Additional Information, Scheme Information Document and application form with Key Information Memorandum may be obtained from the offices of Sundaram Mutual offices and its authorized distributors or downloaded from www.sundarammutual.com. For scheme specific risk factors, asset allocation, load structure, fund facts and taxation aspects please refer the Statement of Additional Information and Scheme Information

Document available online and at branches/Investor Service Centres.

Statutory: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts
Act, 1882 Sponsor: (Liability is to ₹1 lakh): Sundaram Finance Investment Manager: Sundaram Asset Management Company. Trustee: Sundaram Trustee Company

For Product Labels, please refer Page 2.

related Instruments listed on recognized overseas stock exchanges across the world\* 65%-100% • Domestic Fixed Income and Money Market Instruments 0%-35% \*The Scheme will not have any exposure to equity and equity related

securities issued by Indian securities and to companies listed in stock exchange(s)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

www.sundarammutual.com November 2017 Page 45 **Sundaram Mutual Fund** 

				Track R	ecord <i>Liqu</i>	ıid/Fixed-	Income	Fund
Fund/Period	NAV Per	Fund	Benchmark	Additional	Excess	Value	of ₹10,000 inv	ested
	Unit (₹)	(%)	(%)	Benchmark (%)	Points (%)	Fund	Bmark	A.Bmark
Sundaram Money Fun	d							
Last 1 year	33.5 (30-11-2016)	6.6	6.6	6.3	0.0			
Last 3 years	28.7 (30-11-2014)	7.6	7.5	7.2	0.1			
Last 5 years	24.0 (30-11-2012)	8.2	8.1	7.8	0.1			
Since Inception	14.5 (12-12-2005)	7.8	7.4	6.4	0.4	24,622	23,555	21,0
Sundaram Ultra Short	-Term Fund							
ast 1 year	21.8 (30-11-2016)	6.5	6.6	6.3	-0.2			
ast 3 years	18.6 (28-11-2014)	7.7	7.5	7.2	0.2			
ast 5 years	15.5 (30-11-2012)	8.4	8.1	7.8	0.3			
Since Inception	10.0 (23-04-2007)	8.3	7.5	6.5	0.7	23,224	21,611	19,5
Sundaram Income Plu	1 1				ı	, ,	, ,	•
ast 1 year	23.4 (30-11-2016)	6.3	3.9	-0.1	2.5			
ast 3 years	19.8 (28-11-2014)	7.8	9.2	8.5	-1.5			
,	16.5 (30-11-2012)	7.o 8.5	9.1	7.5	-0.6			
ast 5 years	' '					24.000	20.452	00.0
lince Inception	10.0 (31-07-2002)	6.1	7.1	6.5	-0.9	24,833	28,453	26,3
Sundaram Banking & I								
ast 1 year	25.1 (30-11-2016)	7.1	5.9	5.7	1.1			
ast 3 years	21.4 (28-11-2014)	7.9	8.4	7.2	-0.5			
ast 5 years	18.0 (30-11-2012)	8.3	8.8	7.2	-0.5			
lince Inception	13.6 (23-03-2009)	8.2	8.0	6.3	0.2	19,837	19,524	16,9
Sundaram Select Debi	t Short Term Asset Pla	an						
ast 1 year	27.8 (30-11-2016)	5.3	5.9	5.7	-0.6			
ast 3 years	23.5 (28-11-2014)	7.7	8.4	7.2	-0.7			
ast 5 years	19.4 (30-11-2012)	8.6	8.8	7.2	-0.2			
Since Inception	10.0 (05-09-2002)	7.3	7.2	6.0	0.1	29,284	28,871	24,1
Sundaram Bond Saver	,				•			
ast 1 year	46.4 (30-11-2016)	4.0	3.9	-0.1	0.2			
ast 3 years	38.4 (28-11-2014)	7.9	9.2	8.5	-1.4			
'			9.1					
ast 5 years	32.8 (30-11-2012)	8.0	9.1	7.5	-1.0	40.220		
lince Inception	10.0 (18-12-1997)	8.2	-	-	-	48,229	-	
	nd Flexible Income Pla							
ast 1 year	23.1 (30-11-2016)	4.9	3.9	-0.1	1.0			
ast 3 years	18.7 (28-11-2014)	9.0	9.2	8.5	-0.2			
ast 5 years	16.3 (30-11-2012)	8.2	9.1	7.5	-0.8			
lince Inception	13.1 (23-03-2009)	7.4	8.0	6.0	-0.6	18,556	19,526	16,6
Sundaram Gilt Fund								
ast 1 year	27.6 (30-11-2016)	0.6	4.0	-0.1	-3.5			
ast 3 years	22.7 (28-11-2014)	6.9	9.5	8.5	-2.6			
ast 5 years	17.1 (30-11-2012)	10.2	9.4	7.5	0.8			
Since Inception	10.0 (02-05-2001)	6.3	-	-	-	27,732	-	
Sundaram Regular Sav	vinas Fund				·		<u>'</u>	
ast 1 year	15.4 (30-11-2016)	6.3	6.8	-0.1	-0.4			
ast 3 years	12.7 (28-11-2014)	8.7	8.9	8.5	-0.2			
ast 5 years	11.6 (30-11-2012)	7.1	9.6	7.5	-2.5			
ast 5 years Since Inception	10.0 (30-11-2012)	7.1 6.6	9.6 8.7	6.9	-2.5 -2.1	16,379	19,100	16,7
·	1 1		1	0.5	-2.1	10,070	13,100	10,7
	come Aggressive Plan			0.4	0.0			
ast 1 year	17.4 (30-11-2016)	9.6	6.8	-0.1	2.8			
ast 3 years	14.3 (28-11-2014)	10.2	8.9	8.5	1.3			
ast 5 years	11.7 (30-11-2012)	10.2	9.6	7.5	0.6			

#### **Total Expense Ratio for the Month:**

Since Inception

10.0 (08-03-2010)

Scheme Regular Plan / Direct Plan: Sundaram Diversified Equity: 2.37%/ 1.98%, Sundaram Select Focus: 2.58%/ 1.10%, Sundaram Select Mid Cap: 2.23%/ 1.58%, Sundaram S.M.I.L.E Fund: 2.43%/ 1.78%, Sundaram Equity Multiplier: 2.69%/ 1.13%, Sundaram Rural India Fund: 2.36%/ 1.71%, Sundaram Infrastructure Advantage Fund: 2.53%/ 1.07%, Sundaram Financial Services Opportunities: 2.77%/ 1.15%, Sundaram Global Advantage: 1.53%/ 0.89%, Sundaram Equity Plus: 2.50%/ 1.07%, Sundaram Select Micro Cap Series - III: 3.11%/ 2.76%, Sundaram Select Micro Cap Series - III: 3.11%/ 2.76%, Sundaram Select Micro Cap Series - IV: 3.11%/ 2.76%, Sundaram Select Micro Cap Series - IV: 2.97%/ 2.63%, Sundaram Select Micro Cap Series - IV: 2.91%/ 2.55%, Sundaram Select Micro Cap Series - IV: 2.97%/ 2.63%, Sundaram Select Micro Cap Series - IV: 2.61%/ 1.21%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.77%/ 1.82%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.65%, Sundaram Select Micro Cap Series - IV: 2.97%/ 1.55%, Sundaram Select Micro Cap Series - IV: 2.77%/ 1.32%, Sundaram Select Micro Cap Series - IV: 2.77%/ 1.32%, Sundaram Select Micro Cap Series - IV: 2.70%/ 1.34%, Sundaram Select Micro Cap Series - IV: 2.77%/ 1.34%, Sundaram Select Micro Cap Series - IV: 2.70%/ 1.34%, Sundaram Select Micro Cap Series - IV: 2.70%/ 1.34%, Sundaram Select Micro Cap Series - IV: 2.70%/ 1.34%, Sundaram Select Small Cap - IV: 2.70%/ 1.34%, Sundaram Select Small Cap - IV: 2.70%/ 1.34%, Sundaram Select Small Cap - IV: 2.80%/ 2.53%, Sundaram Select Small Cap - IV: 2.80%/ 2.53%, Sundaram Select Small Cap - IV: 2.80%/ 2.53%, Sundaram Value Fund Series - IV: 2.76%, Sundaram Value Fund Series - IV: 2.76%

www.sundarammutual.com November 2017 Page 46 Sundaram Mutual Fund

19,085

19,100

16,720

#### S Krishnakumar

CIO-Equity

Funds Managed: Sundaram S.M.I.L.E Fund, Sundaram Select Mid Cap, Sundaram Select Small Cap Series, Sundaram Value Fund Series I,Sundaram Value Fund Series VII\* - X\*,Sundaram Diversified Equity, Sundaram Select Micro Cap Series, Sundaram Long Term Micro Cap Tax Advantage Fund Series III - VI,Sundaram Rural India Fund\* and Sundaram Infrastructure Advantage Fund\*.





**Shiv Chanani, CFA** Fund Manager-Equity

Funds Managed: Sundaram Balanced Fund, Sundaram Equity Multiplier, Sundaram Equity Plus, Sundaram Financial Services Opportunities Fund, Sundaram Rural India Fund\*, Sundaram Monthly Income Plan (Equity Portion), Sundaram Global Advantage, Sundaram Value Fund Series II and III\*, Sundaram Long Term Tax Advantage Fund Series I and III\* and Sundaram World Brand Fund, Sundaram Smart Nifty 100 Equal Weight Fund

Rahul Baijal
Fund Manager-Equity
Funds Managed: Sundaram TOP 100(4-7) and Sundaram Select Focus.





Madanagopal Ramu Assistant Fund Manager-Equity

Funds Managed: Sundaram Infrastructure Advantage Fund\*, Sundaram Value Fund Series II\*, Sundaram Value Fund Series III\*, VII\* - X\*.

**Dwijendra Srivastava, CFA** CIO-Fixed Income

Funds Managed\*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Flexible Fund Flexible Income Plan, Sundaram Gilt Fund, Sundaram Bond Saver, Sundaram Select Debt Short-Term Asset Plan, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Fixed Term Plans, Sundaram Income Plus and Sundaram Banking & PSU Debt Fund\*





Siddharth Chaudhary

Fund Manager-Fixed Income

Funds Managed\*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Banking & PSU Debt Fund\* and Sundaram Hybrid Fund Series.

**Sandeep Agarwal** Fund Manager-Fixed Income

Funds Managed: Sundaram Flexible Fund Flexible Income Plan\*, Sundaram Gilt Fund\*, Sundaram Bond Saver\*, Sundaram Select Debt Short-Term Asset Plan\*, Sundaram Monthly Income Plan\*, Sundaram Banking & PSU Debt Fund\*, Sundaram Fixed Term Plans\* and Sundaram Income Plus.



\* Jointly Managed Funds

www.sundarammutual.com November 2017 Page 47 Sundaram Mutual Fund

# **Systematic Investment Plan:** Performance of ₹ 10,000-a-month SIP

## **Sundaram Diversified Equity**

An open-end ELSS scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	21,60,000	1,68,68,018	95,80,255	82,69,297
Last 10 years	12,00,000	26,61,533	22,80,033	21,13,285
Last 7 years	8,40,000	15,68,366	13,66,830	12,72,681
Last 5 years	6,00,000	9,72,258	8,69,857	8,14,525
Last 3 years	3,60,000	4,71,085	4,47,236	4,30,007
Last 2 years	2,40,000	3,01,007	2,92,047	2,83,588
Last 1 year	1,20,000	1,35,397	1,34,387	1,32,001

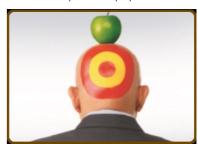
Past performance may or may not be sustained in future. Return/investment value are as of Nov 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	18,40,000	65,16,170	55,69,956	55,69,956
Last 10 years	12,00,000	21,21,254	21,13,285	21,13,285
Last 7 years	8,40,000	13,22,180	12,72,681	12,72,681
Last 5 years	6,00,000	8,55,760	8,14,525	8,14,525
Last 3 years	3,60,000	4,46,052	4,30,007	4,30,007
Last 2 years	2,40,000	2,93,581	2,83,588	2,83,588
Last 1 year	1,20,000	1,35,445	1,32,001	1,32,001

Past performance may or may not be sustained in future. Return/investment value are as of Nov 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

## **Sundaram Select Focus**

An open-end equity scheme



## **Sundaram Select Mid Cap**

An open-end equity scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	18,40,000	1,68,14,505	76,47,152	55,69,956
Last 10 years	12,00,000	39,63,274	28,58,489	21,13,285
Last 7 years	8,40,000	20,52,273	17,24,571	12,72,681
Last 5 years	6,00,000	11,94,385	10,93,289	8,14,525
Last 3 years	3,60,000	5,02,582	5,06,280	4,30,007
Last 2 years	2,40,000	3,14,242	3,17,233	2,83,588
Last 1 year	1,20,000	1,39,322	1,42,082	1,32,001

Past performance may or may not be sustained in future. Return/investment value are as of Nov 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	15,30,000	60,68,897	38,08,052	31,99,622
Last 10 years	12,00,000	37,97,162	27,93,010	21,13,285
Last 7 years	8,40,000	21,34,075	17,68,886	12,72,681
Last 5 years	6,00,000	12,69,553	11,63,987	8,14,525
Last 3 years	3,60,000	5,07,084	5,31,490	4,30,007
Last 2 years	2,40,000	3,23,330	3,37,060	2,83,588
Last 1 year	1,20,000	1,44,159	1,49,107	1,32,001

Past performance may or may not be sustained in future. Return/investment value are as of Nov 30, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

## **Sundaram S.M.I.L.E Fund**

An open-end equity scheme

